

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2014**

Wroclaw, 27th of August 2014

1.	Selected financial data	3
2.	Interim condensed consolidated financial statement of the Getin Holding Group	4
2.1.	Basic information	9
2.2.	Description of organization of the Getin Holding Group with the identification of the consolidated entities	10
2.3.	Organisation chart of the Getin Holding Group and employment as of 30.06.2014.....	12
2.4.	Information about rules applied at preparation of interim condensed consolidated financial statement	13
2.5.	Financial results of Getin Holding Group for the 1 st half of 2014	17
2.6.	Interest income and interest expenses	18
2.7.	Fee and commission income and expenses.....	19
2.8.	Other operating income and expenses.....	19
2.9.	Change in provisions for impaired receivables and off-balance sheet liabilities	20
2.10.	Overhead costs	21
2.11.	Income tax.....	21
2.12.	Loans and advances to customers.....	21
2.13.	Finance lease receivables	22
2.14.	Deposits from customers.....	23
2.15.	Information on provisions and deferred income tax asset and liability.....	23
2.16.	Provisions for impaired assets.....	23
2.17.	Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year.....	24
2.18.	Components of other comprehensive income	24
2.19.	Calculation of solvency ratio.....	25
2.20.	Fair value of financial assets and liabilities.....	26
2.21.	Revenues and results per individual business segments	30
2.22.	Additional information to cash flow statements.....	34
2.23.	Information concerning issue, purchase, and redemption of non-share and equity securities	35
2.24.	Information concerning dividend in the Getin Holding Group	36
2.25.	Seasonality of operations	36
2.26.	Post balance sheet date events	36
3.	Interim separate condensed financial statements of Getin Holding S.A.	39
3.1.	Information of rules applied at preparation of financial statement	43
3.2.	Income from dividends	43
3.3.	Investments in subsidiaries	44
3.4.	Financial assets available for sale	44
3.5.	Financial liabilities and other liabilities	44
3.6.	Income tax.....	45
3.7.	Getin Holding S.A. transactions with affiliates	45
3.8.	Additional information to cash flow statements.....	46
3.9.	Post-balance sheet events	47

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Interest income	731 277	668 148	175 014	158 554
Fee and commission income	274 232	253 970	65 631	60 268
Operating profit	118 086	137 512	28 261	32 632
Profit before income tax	118 086	137 512	28 261	32 632
Profit after income tax	90 144	113 872	21 574	27 022
Net profit attributable to equity holders of the parent	73 615	104 019	17 618	24 684
Net profit attributable to non-controlling interest	16 529	9 853	3 956	2 338
Earnings per share - basic for the period (in PLN/EUR)	0,10	0,14	0,02	0,03
Earnings per share - diluted for the period (in PLN/EUR)	0,10	0,14	0,02	0,03
Net cash from operating operations	703 610	(181 038)	168 392	(42 961)
Net cash used in investing operations	(12 907)	(188 509)	(3 089)	(44 734)
Net cash used in financing operations	24 922	(67 353)	5 964	(15 983)
Net change in cash and cash equivalents	715 625	(436 900)	171 268	(103 678)
	30.06.2014	31.12.2013	30.06.2014	31.12.2013
	(unaudited data)	(transformed data)	(unaudited data)	(transformed data)
Total assets	15 807 608	13 353 876	3 799 084	3 219 974
Total liabilities	13 493 991	11 108 417	3 243 046	2 678 534
Deposits from customers	9 667 578	7 421 739	2 323 434	1 789 578
Total equity	2 313 617	2 245 459	556 038	541 440
Equity attributable to equity holders of the parent company	2 069 238	2 054 339	497 305	495 356
Non-controlling interest	244 379	191 120	58 732	46 084
Share capital	731 235	731 235	175 740	176 320
Number of shares	731 235 042	731 235 042	731 235 042	731 235 042
data relating to interim financial statements	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (unaudited data)
Total income	49 994	23 758	11 965	5 638
Profit (loss) before income tax	24 818	6 724	5 940	1 596
Net profit (loss) for the period	20 267	7 460	4 850	1 770
Net cash from operating operations	(52 830)	7 100	(12 644)	1 685
Net cash used in investing operations	(30 224)	(175 500)	(7 233)	(41 647)
Net cash used in financing operations	58 054	(84 103)	13 894	(19 958)
Net change in cash and cash equivalents	(25 000)	(252 503)	(5 983)	(59 920)
Earnings per share - basic for the period (in PLN/EUR)	0,03	0,01	0,01	0,00
Earnings per share - diluted for the period (in PLN/EUR)	0,03	0,01	0,01	0,00
	30.06.2014	31.12.2013	30.06.2014	31.12.2013
	(unaudited data)	(unaudited data)	(unaudited data)	(unaudited data)
Total assets	2 427 844	2 478 114	583 490	597 539
Non-current liabilities	224 289	262 459	53 904	63 286
Current liabilities	314 747	339 880	75 644	81 954
Total equity	1 888 808	1 875 775	453 942	452 299
Share capital	731 235	731 235	175 740	176 320
Number of shares	731 235 042	731 235 042	731 235 042	731 235 042

The selected financial data containing the basic items of the condensed consolidated and separate financial statement are converted into EUR according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.06.2014: amounting to PLN 4.1609 and valid on 31.12.2013: amounting to PLN 4.1472.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 6 months ending 30.06.2014 and on 30.06.2013 (respectively: PLN 4.1784 and PLN 4.2140).

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

		01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014	01.04.2013 - 30.06.2013	01.01.2013 - 30.06.2013
	Note	(unaudited data)		(transformed, unaudited data)	
Continuing activity					
Interest income	2.6	373 612	731 277	327 304	668 148
Interest expense	2.6	(212 992)	(419 970)	(204 271)	(410 196)
Net interest income		160 620	311 307	123 033	257 952
Fee and commission income	2.7	123 657	274 232	151 375	253 970
Fee and commission expense	2.7	(30 506)	(70 492)	(19 371)	(38 442)
Net fee and commission income		93 151	203 740	132 004	215 528
Dividend received		3	5 258	9 287	9 287
Result on financial instruments at fair value		42 776	46 833	2 453	807
Other financial instruments		(158)	449	1 343	650
Foreign exchange result		12 795	20 136	5 232	11 352
Loss on hyperinflation (IAS 29)		(9 501)	(15 968)	(3 016)	(6 710)
Other operating income	2.8	58 825	101 801	37 135	77 777
Other operating expenses	2.8	(26 702)	(46 805)	(23 037)	(37 942)
Net other operating income		78 038	111 704	29 397	55 221
Net operating income		331 809	626 751	284 434	528 701
Impairment losses on loans and NIL	2.9	(63 225)	(126 563)	(39 684)	(73 480)
Administrative expenses	2.10	(201 954)	(382 102)	(157 138)	(317 709)
Operating profit		66 630	118 086	87 612	137 512
Profit / (loss) before income tax		66 630	118 086	87 612	137 512
Corporate income tax	2.11	(16 640)	(27 942)	(14 371)	(23 640)
Net profit /(loss) for the period		49 990	90 144	73 241	113 872
Attributable to equity holders of the parent		41 317	73 615	65 997	104 019
Attributable to non-controlling interest		8 673	16 529	7 244	9 853
Earnings per share:					
– basic for the period (in PLN)		0,06	0,10	0,09	0,14
– diluted for the period (in PLN)		0,06	0,10	0,09	0,14

	01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014	01.04.2013 - 30.06.2013	01.01.2013 - 30.06.2013
	(unaudited data)		(transformed, unaudited data)	
Profit per share				
Net profit for the period for ordinary shareholders (in thousand PLN)	41 317	73 615	65 997	104 019
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	723 527 681	727 360 070	731 100 434	731 100 434
Basic profit per share (in PLN)	0,06	0,10	0,09	0,14
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	726 194 034	730 121 999	733 537 791	733 583 029
Diluted profit per share (in PLN)	0,06	0,10	0,09	0,14

In periods of the first half of 2014 and the first half of 2013 there were no discontinued operations.

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 38 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014	01.04.2013 - 30.06.2013	01.01.2013 - 30.06.2013
	(unaudited data)		(transformed, unaudited data)	
Profit / (Loss) for the period	49 990	90 144	73 241	113 872
Exchange differences from evaluation of foreign subsidiaries	9 949	(55 288)	(6 116)	11 828
Valuation of investments available for sale	(15 181)	77 486	(1 229)	(9 479)
The effect of cash flow hedge accounting	(348)	(357)	-	-
Hiperinflation	79	3 877	3 959	12 091
Income tax relating to other comprehensive income	2.11	2 949	(14 641)	234
Other comprehensive income	2.18	(2 552)	11 077	(3 152)
Total of comprehensive income for the period	47 438	101 221	70 089	130 113
Attributable to equity holders of the parent	41 000	87 185	64 624	122 295
Attributable to non-controlling interest	6 438	14 036	5 465	7 818

Components of other comprehensive income, such as exchange differences on conversion of foreign operations, the valuation of financial assets available for sale, the effect of cash flow hedge accounting and the effect of hyperinflationary conversion can be transferred into the future to the profit and loss statement.

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 38 are its integral part

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED BALANCE SHEET

	Note	30.06.2014 (unaudited data)	31.12.2013 (transformed data)
ASSETS			
Cash and balances in the Central Bank		629 076	501 107
Amounts due from banks and financial institutions		903 814	286 225
Derivative financial instruments		40 476	67 809
Financial instruments at fair value through profit or loss		139 606	309 556
Loans and advances to customers	2.12	6 452 236	6 269 517
Finance lease receivables	2.13	2 106 159	1 896 149
Other loans and receivables		631 397	571 853
Financial instruments, including:		3 028 613	1 730 699
<i>Available for sale</i>		3 028 613	1 730 699
Intangible assets		619 233	602 985
Property, plant and equipment		183 385	193 781
Investment properties		207 840	224 762
Non current assets classified as held for sale		19 785	19 890
Tax assets		247 622	208 191
1. <i>Current tax assets</i>		7 961	7 810
2. <i>Deferred tax assets</i>	2.15	239 661	200 381
Other assets		598 366	471 352
TOTAL ASSETS		15 807 608	13 353 876
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to the Central Bank		7 686	-
Amounts due to other banks and finance institutions		1 963 177	2 011 872
Derivative financial instruments		214	179
Other financial liabilities at fair value through profit or loss		205 087	37 968
Deposits from customers	2.14	9 667 578	7 421 739
Issued debt securities		1 044 154	878 010
Liabilities measured at amortized cost		50 562	107 197
Liabilities from income tax from legal persons		29 484	42 438
Other liabilities		459 281	563 823
Deferred tax liabilities	2.15	61 401	40 117
Other provisions	2.15	5 367	5 074
TOTAL LIABILITIES		13 493 991	11 108 417
Equity (attributable to equity holders of the parent company)		2 069 238	2 054 339
Share capital		731 235	731 235
Net profit /(loss)		73 615	248 942
Other reserves		1 264 388	1 074 162
Non-controlling interest		244 379	191 120
Total equity		2 313 617	2 245 459
TOTAL EQUITY AND LIABILITIES		15 807 608	13 353 876

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 38 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

For the 6 month period ended 30.06.2014 (unaudited data)

	Reserve capital and retained earnings		Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders		Total equity
	Share capital	earnings				component	Other capital		of the parent company	Non-controlling interest	
At 01.01.2014	731 235	964 346	132 984	-	(105 189)	25 352	56 669	248 942	2 054 339	191 120	2 245 459
Total comprehensive income for the period	-	-	64 624	-	(54 931)	-	3 877	73 615	87 185	14 036	101 221
Transfer of profit for previous year to retained earnings		248 942						(248 942)			-
Purchase of own shares Getin Holding S.A.				(80 290)					(80 290)		(80 290)
Costs of equity issue		(5)							(5)		(5)
Managerial options						33			33	32	65
Increase of capital in Idea Bank S.A.							8 533		8 533	42 758	51 291
Dividends paid										(3 391)	(3 391)
Other		(557)							(557)	(176)	(733)
Transactions with shareholders		248 380		(80 290)		33	8 533	(248 942)	(72 286)	39 223	(33 063)
As at 30.06.2014	731 235	1 212 726	197 608	(80 290)	(160 120)	25 385	69 079	73 615	2 069 238	244 379	2 313 617

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

For the 6 month period ended 30.06.2013 (transformed, unaudited data)

	Reserve capital and retained earnings		Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders		Total equity
	Share capital	earnings				component	Other capital		of the parent company	Non-controlling interest	
At 01.01.2013	732 800	467 512	41 453	(10 621)	(63 025)	24 503	56 383	580 264	1 829 269	166 757	1 996 026
Total comprehensive income for the period	-	-	(5 582)	-	11 767	-	12 091	104 019	122 295	7 818	130 113
Transfer of profit for previous year to retained earnings		507 154						(507 154)			-
Managerial options						425			425	53	478
Cancellation of own shares	(1 700)	(10 621)		10 621			1 700		-		-
Non-controlling interest of Property Solutions FIZAN							490		490	(601)	(111)
Dividends paid								(73 110)	(73 110)	(2 166)	(75 276)
Other		(4 635)							(4 635)	22	(4 613)
Transactions with shareholders	(1 700)	491 898		10 621		425	2 190	(580 264)	(76 830)	(2 692)	(79 522)
As at 30.06.2013	731 100	959 410	35 871	-	(51 258)	24 928	70 664	104 019	1 874 734	171 883	2 046 617

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 38 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Cash flows from operating operations		
Net profit (loss)	90 144	113 872
Total adjustments:	613 466	(294 910)
Depreciation	24 472	20 932
Foreign exchange (profits)/losses	1 779	(182)
(Profit) Loss on investing operations	59	1 624
Interest and dividend	(6 827)	5 793
Change in receivables from banks	(84 197)	57 732
Change in financial assets held for trading and financial assets at fair value through profit or loss	169 950	(4 690)
Change in derivative financial instruments (asset)	24 924	1 801
Change in loans and advances to customers	(507 213)	(933 314)
Change in finance lease receivables	(237 705)	(303 392)
Change in other loans and receivables	(59 962)	(144 195)
Change in financial instruments available for sale	(1 261 006)	(581 006)
Change in deferred tax assets	(39 887)	(6 820)
Change in other assets	(134 252)	(35 394)
Change in amounts due to other banks and finance institutions	32 698	539 895
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	167 164	9 972
Change in amounts due to customers	2 526 163	894 147
Change in liabilities from the issue of debt securities	117 075	164 078
Change in provisions and deferred tax liabilities	22 598	9 854
Change in other liabilities	(156 637)	29 939
Other adjustments	16 310	(20 618)
Income tax paid	(61 479)	(16 507)
Current tax expense	59 439	15 441
Net cash from operating operations	703 610	(181 038)
Cash flows from investing operations		
Investing operations inflows	35 261	501
Proceeds from sale of intangible assets and tangible fixed assets	3 224	213
Interests received	15 408	13
Other investing inflows	16 629	275
Investing operations outflows	(48 168)	(189 010)
Purchase of subsidiaries, net of cash acquired	-	(98 532)
Purchase of investment securities	-	(57 085)
Purchase of intangible assets and tangible fixed assets	(46 132)	(33 393)
Interest paid	(302)	-
Other investing outflows	(1 734)	-
Net cash used in investing operations	(12 907)	(188 509)
Cash flows from financing operations		
Issue of debt securities	67 458	30 000
Redemption of debt securities issued	(82 102)	(15 948)
Dividends paid to the non-controlling investors	(3 392)	(75 278)
Interest paid	(8 328)	(6 212)
Interests received	-	85
Other net financing inflows / outflows	51 286	-
Net cash from (used in) financing operations	24 922	(67 353)
Net change in cash and cash equivalents	715 625	(436 900)
Net foreign exchange differences	(39 440)	14 323
Cash and cash equivalents at the beginning of the period	721 670	1 072 700
Cash and cash equivalents at the end of the period	1 397 855	650 123
of which is restricted use	-	-

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 38 are its integral part

2.1. Basic information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

*Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand*

Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

The interim condensed consolidated financial statement for the 6 month period ended 30.06.2014 concerns Getin Holding and the following companies of the Getin Holding Group:

Subsidiaries consolidated full method:

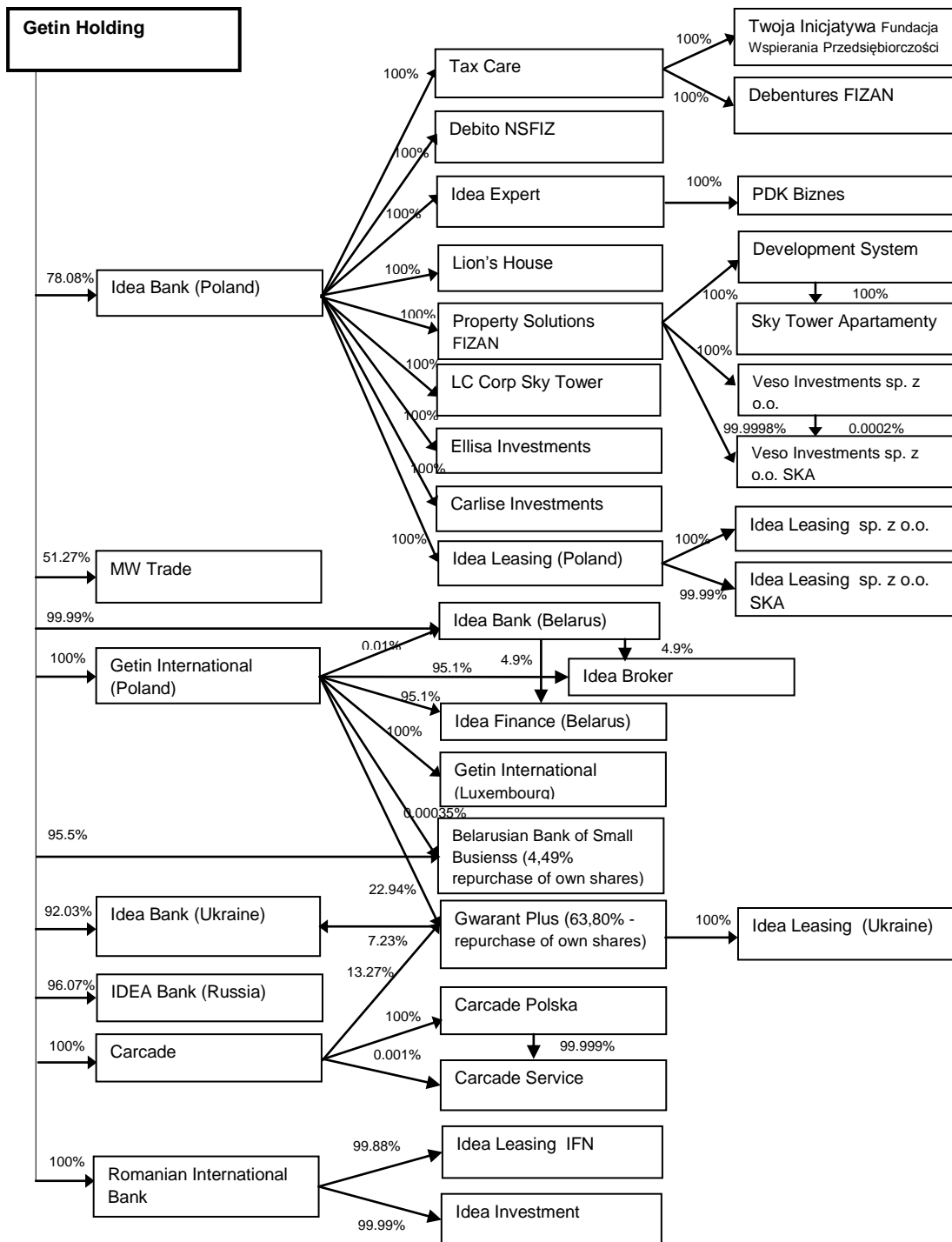
Company name	Type of activity	Effective share in capital		Additional information
		30.06.2014	31.12.2013	
Idea Bank S.A. w ith its registered office in Warsaw	Banking	78,08%	79,79%	
Idea Expert S.A. w ith its registered office in Wroclaw	Financial and insurance agency	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% shares
PDK Biznes sp. z o.o. w ith its registered office in Wroclaw	Financial agency	78,08%	79,79%	Idea Expert S.A. ow ns 100% shares
Debito Non-standard Closed-end Securitization Investment Fund w ith its registered office in Warsaw	Funds activity	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% units
Property Solutions Non-public Asset Close-end Investment Fund w ith its registered office in Warsaw	Funds activity	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% units
Development System sp. z o.o. w ith its registered office in Wroclaw	Purchase and sale of real estate	78,08%	79,79%	Property Solutions NACIF ow ns 100% units
Veso Investments sp. z o.o. w ith its registered office in Warsaw	Purchase and sale of real estate	78,08%	79,79%	Property Solutions NACIF ow ns 100% units
Veso Investments sp. z o.o. SKA w ith its registered office in Warsaw	Purchase and sale of real estate	78,08%	79,79%	Property Solutions NACIF ow ns 99,998% units, Verso Investments sp. z o.o. ow ns 0,0002% units
Sky Tower Apartamenty sp. z o.o. w ith registered office in Wroclaw	Services related to rental and concierge services	78,08%	na	Development System ow ns 100% units
Tax Care S.A. w ith its registered office in Warsaw	Accounting services, tax advisory	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% shares
Tw oja Inicjatyw a Fundacja Wspieranie Przedsiębiorczości w ith its registered office in Warsaw	Foundation activity	78,08%	79,79%	Tax Care S.A. ow ns 100% units
Debentures Non-public Asset Close-end Investment Fund w ith its registered office in Warsaw	Funds activity	78,08%	79,79%	Tax Care S.A. ow ns 100% units
Idea Leasing S.A. w ith its registered office in Wroclaw	Lease	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% shares
Idea Leasing sp. z o.o. w ith registered office in Wroclaw	Lease and other financial services	78,08%	na	Idea Leasing S.A. ow ns 100% units
Idea Leasing sp. z o.o. SKA w ith registered office in Wroclaw	Lease and other financial services	78,08%	na	Idea Leasing S.A. ow ns 99,99% units
LC Corp Sky Tower sp. z o.o. w ith its registered office in Wroclaw	Property management, design, building supervision	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% units
Elisa Investments sp. z o.o. w ith its registered office in Warsaw	Other financial activities	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% units
Lion's House sp. z o.o. w ith its registered office in Warsaw	Real estate agency services and activities relating to softw are	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% units
Carlise Investments sp. z o.o. w ith its registered office in Warsaw	Other financial activities	78,08%	79,79%	Idea Bank S.A. (Poland) ow ns 100% units
MW Trade S.A. w ith its registered office in Wroclaw	Financial services	51,27%	51,27%	
Carcade sp. z o.o. w ith its registered office in Kaliningrad (Russian Federation)	Lease	100,00%	100,00%	
IDEA Bank S.A. w ith its registered office in Krasnodar (Russian Federation)	Banking	96,07%	96,07%	Since 20.05.2014 the ow ner of company shares is Getin Holding, before that date banks shares belonged to Carcade
Carcade Service sp. z o.o. w ith its registered office in Krasnodar (Russian Federation)	Other services	100,00%	100,00%	Carcade Polska sp. z o.o. ow ns 99,999% units, Carcade sp. z o.o. ow ns 0,001% units
Carcade Polska sp. z o.o. w ith its registered office in Wroclaw	Financial services	100,00%	100,00%	Carcade sp. z o.o. ow ns 100% units
Idea Bank S.A. w ith its registered office in Lviv (Ukraine)	Banking	99,26%	99,26%	92,0319% shares are held by Getin Holding S.A., and 7,2283% by Gwarant Plus sp. z o.o.
Idea Leasing sp. z o.o. w ith its registered office in Lviv (Ukraine)	Lease	100,00%	100,00%	Gwarant Plus sp. z o.o. ow ns 100% units
Spółka Finansow a Gwarant Plus sp. z o.o. w ith its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100,00%	100,00%	Getin International S.A. ow ns 22,94% units, 63,80% of units were aquired by Gwarant Plus, Carcade Sp. z o.o. ow ns 13,27% units
Idea Bank S.A. w ith its registered office in Minsk (Belarus)	Banking	100,00%	100,00%	99,99% shares are held by Getin Holding S.A. and 0,01% by Getin International S.A.
Getin International S.A. w ith its registered office in Wroclaw	Holding activity for foreign subordinates	100,00%	100,00%	
Getin International S.a.r.l. w ith its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100,00%	100,00%	Getin International S.A. ow ns 100% shares
Idea Finance sp. z o.o. w ith its registered office in Minsk (Belarus)	Financial agency	100,00%	100,00%	Getin International S.A. ow ns 95,1% units, Idea Bank S.A. (Belarus) ow ns 4,9% units
Idea Broker sp. z o.o. w ith registered office in Minsk (Belarus)	Intermediation in the sale of insurance	100,00%	na	Getin International S.A. ow ns 95,1% units, Idea Bank S.A. (Belarus) ow ns 4,9% units
Belarusian Bank for Small Business S.A. w ith its registered office in Minsk (Belarus)	Banking	100,00%	100,00%	Getin Holding S.A. ow ns 95,5% shares, Getin International S.A. ow ns 0,00036% shares; 4,49% of units were aquired by BBMB
Romanian International Bank S.A. w ith its registered office in Bucharest (Romania)	Banking	100,00%	100,00%	
Idea Leasing IFN w ith registered office in Bucharest (Romania)	Lease	99,88%	na	Romanian International Bank ow ns 99,88% units
Idea Investment S.A. w ith registered office in Bucharest (Romania)	Other financial activities	99,99%	na	Romanian International Bank ow ns 99,99% units
RIB Recovery Srl w ith its registered office in Bucharest (Romania)	Financial services	na	100,00%	Romanian International Bank ow ns 100% units

At the date of 30.06.2014 the total number of votes held by the Group subsidiaries equals to the Group's share in equity of these units. The only exception is share in Idea Bank S.A. (Poland) – Getin Holding ow ns 78.08% shares of share capital in Idea Bank and 78.50% of the total number of votes.

On 08.05.2014 Getin Holding signed with Carcade (Russia) (subsidiary) a sales agreement under which it bought from Carcade (Russia) 381,377,829 registered shares of Idea Bank (Russia), representing 96.0657% of the share capital of Idea Bank (Russia). The total price of the purchase of shares in Idea Bank (Russia) amounted to RUB 667,411 thousand. (PLN 57,464 thousand), i.e. RUB 1.75 (PLN 0.15) per share. The ownership transfer of shares to Getin Holding took place on 20.05.2014. The transaction was a reorganization of the structure within the Group, where Getin Holding is as the dominant entity in control of Idea Bank (Russia) before and after the transaction. The transaction did not affect the results of Getin Holding Capital Group, as it has been carried out between the entities of the same group. The change of ownership did not affect the consolidation method or the values presented in the consolidated interim financial statements in relation to the Idea Bank (Russia).

Because of introduction of *IFRS 10 Consolidated Financial Statements* from the 01.01.2014, the Group conducted an analysis of the nature of involvement in investments held to identify the entities it controls. Following the evaluation, there was no need to amend the current structure of the Capital Group.

2.3. Organisation chart of the Getin Holding Group and employment as of 30.06.2014



Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Employment (full-time posts) at companies of the Getin Holding Capital Group	30.06.2014 (unaudited data)	31.12.2013 (transformed data)	Change
Getin Holding S.A.	28	23	5
Group of Idea Bank (Poland)	3 121	3 149	(28)
MW Trade S.A.	35	36	(1)
Group of Carcade ⁽¹⁾	1 198	1 149	49
Getin International ⁽²⁾	5	5	-
Group of Idea Bank (Ukraine) ⁽³⁾	1 111	1 170	(59)
Group of Belarus ⁽⁴⁾	1 269	1301	(32)
Romanian Interantional Bank S.A.	246	229	17
Total	7 013	7 062	(49)
including:			
Poland	3 184	3 208	(24)
International operations	3 829	3 854	(25)

(1) Carcade, Idea Bank (Russia), Carcade Service, Carcade Polska

(2) Getin International S.A., Getin International S.a.r.l.

(3) Idea Bank (Ukraine), SF Gwarant Plus, Idea Leasing (Ukraine)

(4) Idea Bank (Belarus), Belarusian Bank for Small Business

2.4. Information about rules applied at preparation of interim condensed consolidated financial statement

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 6 month ended 30.06.2014 and contains comparable data for the period of 6 month ended 30.06.2013 which are reviewed by a key auditor acting on behalf of the eligible entity and financial data as at 31.12.2013, which were audited by an independent auditor acting on behalf of the eligible entity. Additionally consolidated financial income statement and consolidated statement of comprehensive income includes data for the 3 month period ending 30.06.2014 and comparative data for 3 month period ending 30.06.2013, which were not subjected to be reviewed or audited by any independent auditor.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 27.08.2014.

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". IFRS-EU comprise standards and interpretations are accepted by the International Accounting Standards Board ("IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate any threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2013.

2.4.1. Changes in applied standards and interpretations

The standards and new interpretations which are mandatory for the annual periods beginning on or from 01.01.2014:

- IFRS 10 *Consolidated Financial Statements* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014)
- IFRS 11 *Joint Arrangements* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014)
- IFRS 12 *Disclosure of Interests in Other Entities* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014)
- IAS 27 (amended in 2011) *Separate Financial Statements* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014)
- IAS 28 (amended in 2011) *Investments in associates and joint ventures* - endorsed by the EU on 11.12.2012 (effective for annual periods beginning on or after 01.01.2014 or after that date),
- Information about the transitional provisions (Amendments to IFRS 10, IFRS 11, IFRS 12) - endorsed by EU on 04.04.2013 (effective for financial years beginning on or after 01.01.2014)
- Amendments to IFRS 10, IFRS 12 and IAS 27 *Investment units*– endorsed by EU on 20.11.2013 (effective for financial years beginning on or after 01.01.2014)
- Amendments to IAS 32 *Financial Instruments – Presentation: Offsetting Financial Assets and Financial Liabilities* – endorsed by EU on 13.12.2012 (effective for financial years beginning on or after 01.01.2014)
- Amendments to IAS 39 *Amendment of derivative instruments and the continuation of hedge accounting* – endorsed by EU on 19.12.2013 (effective for financial years beginning on or after 01.01.2014)

The application of these standards and amendments did not have any significant impact on the accounting policies of the Group or on its financial position and its results of operations.

Excluding above mentioned, accounting policies implemented to interim condensed consolidated financial statement preparation are coherent, to policies implemented to annual consolidated financial statement of the Group.

The following standards, amendments to standards and interpretations have been published and approved for use in the EU but not yet effective:

- Interpretation IFRIC 21 *Fees* (effective for annual periods beginning on or after 17 June 2014 or after that date).

In the period covered by the financial statements the Group has not adopted the above mentioned interpretation, which has been issued but is not yet effective. According to the Group, this interpretation would not have a significant impact on the financial statements, if they were applied by the Group at the balance sheet date.

2.4.2. Changes in presentation of comparable data

Effect of changes in accounting principles and correction of an error on comparable data

The following shows, the influence of adopted in 2013, changes in accounting policies concerning the disclosure in revenues the remuneration from the sale of insurance products related to credit products Group (adjustment No. 1) on comparable data in this condensed consolidated financial statements. The correction of mistake concerning the valuation of deposits at amortized cost and its impact on the comparable period was presented in the adjustment No. 2.

The changes of accounting principles and correction of error were described in detailed in the consolidated financial statement of the Getin Holding S.A. Group for the year 2013 (respectively in points 5.6 and 5.8).

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

The below tables present transformed comparable data.

CONSOLIDATED INCOME STATEMENT	01.01.2013 - 30.06.2013			Transformed data ²⁾
	Historical data ¹⁾	adjustment No. 1	adjustment No. 2	
Interest income	664 184	3 964		668 148
Interest expense	(407 026)		(3 170)	(410 196)
Net interest income	257 158	3 964	(3 170)	257 952
Fee and commission income	258 778	(4 808)		253 970
Fee and commission expense	(38 442)			(38 442)
Net fee and commission income	220 336	(4 808)	-	215 528
Dividend received	9 287			9 287
Result on financial instruments to fair value	807			807
Other financial instruments	650			650
Foreign exchange result	11 352			11 352
Loss on hyperinflation (IAS 29)	(6 710)			(6 710)
Other operating income	77 777			77 777
Other operating expenses	(37 942)			(37 942)
Net other operating income	55 221	-	-	55 221
Net operating income	532 715	(844)	(3 170)	528 701
Impairment losses on loans and NIL	(73 480)			(73 480)
Administrative expenses	(317 709)			(317 709)
Profit / (loss) before income tax	141 526	(844)	(3 170)	137 512
Corporate income tax	(24 402)	160	602	(23 640)
Net profit /(loss)	117 124	(684)	(2 568)	113 872
Attributable to equity holders of the parent company	107 133	(546)	(2 568)	104 019
Attributable to non-controlling interest	9 991	(138)		9 853
Zysk na jedną akcję:				
– basic earnings per share for the fiscal year (in PLN)	0,15	0,00	(0,01)	0,14
– diluted earnings per share for the fiscal year (in PLN)	0,15	0,00	(0,01)	0,14

¹⁾ disclosed in interim condensed consolidated financial statement for the 6 month period ended 30.06.2013

²⁾ disclosed in this interim condensed consolidated financial statement

Change in presentation of financial data

In order to better reflect the nature of balance sheet items and the comparability of financial information the Group has made the following adjustments to opening balance sheet as at 31.12.2013 (adjustment No. 3).

CONSOLIDATED BALANCE SHEET	Historical data 31.12.2013 ¹⁾	adjustment No. 3	Transformed data 31.12.2013 ²⁾
ASSETS			
Claims on banks	307 283	(21 058)	286 225
Loans and advances to customers	6 307 298	(37 781)	6 269 517
Deferred tax assets	202 513	(2 132)	200 381
Other assets	6 556 189	41 564	6 597 753
TOTAL ASSETS	13 373 283	(19 407)	13 353 876
LIABILITIES AND EQUITY			
Deposits from customers	7 421 739		7 421 739
Deferred tax reserves	43 304	(3 187)	40 117
Other liabilities	3 662 781	(16 220)	3 646 561
TOTAL LIABILITIES	11 127 824	(19 407)	11 108 417
Total equity	2 245 459	-	2 245 459
TOTAL EQUITY AND LIABILITIES	13 373 283	(19 407)	13 353 876

¹⁾ disclosed in the consolidated financial statement for the 12 month period ended 31.12.2013

²⁾ disclosed in this interim condensed consolidated financial statement

2.4.3. Selected Accounting Policies

The accounting policies of the Group are presented in the consolidated financial statements of Getin Holding S.A. for the year ended 31.12.2013, approved on 18.03.2014, available on the website <http://getin.pl/>

The following there are presented selected accounting policies applied by the Group:

Principles of consolidation

The consolidated financial statements include the financial statements of Getin Holding S.A. and the financial statements of its subsidiaries, prepared for the respective reporting periods. Consolidation packages of subsidiaries, which are the basis of preparation of the consolidated financial statements are prepared for the same reporting period as the parent company, using consistent and uniform accounting principles applied for transactions and events in similar circumstances. In order to eliminate differences in accounting methods, adjustments are introduced.

All significant intercompany balances and transactions between the Group units, including unrealized profits arising from intra-group transactions, are fully eliminated. Unrealized losses are eliminated unless they prove impairment.

Subsidiaries

The company, regardless of the nature of the involvement of an entity determines its parent company, assessing control of the entity in which the investment is made.

The Company controls another entity in which the investment was made when due to their involvement in this unit is exposed to the change in financial results or when it has rights to variable financial results and has the ability to affect the amounts of these financial results through the exercise of power over the unit.

The Company controls entity in which the investment is made, at the same time if and only if:

- a) exercise authority over the entity in which the investment was made,
- b) due to their involvement in the undertaking in which the investment is made, is exposed to changing financial results or has rights to variable financial results and
- c) has the ability to use the power over the entity in which the investment was made to influence the amount of their financial results.

Consolidation of the unit in which the investment was made, starts from the date on which the Company obtains control over the individual, and stops when loses control over them.

The Company credited the profit or loss and each component of other comprehensive income to the owners of the parent and to non-controlling shares. Company presents non-controlling interest in the consolidated balance sheet, in equity, separately from the equity owners of the parent. Changes in the parent's ownership interest in a subsidiary that do not result in a loss of control by the parent company of a subsidiary are equity transactions. When changing part of the equity held by non-controlling interests, Getin Holding shall adjust the carrying amounts of the controlling and non-controlling interests to reflect the changes in their relative interests in the subsidiary. Any difference between the amount of the adjustment of non-controlling interests and the fair value of consideration paid or received, the Company applies directly in equity and attributed it to owners of the parent.

If the Company loses control over a subsidiary, then:

- a) excludes assets (including goodwill) and liabilities of the former subsidiary at their carrying amounts at the date of loss of control,
- b) recognizes any investment retained in the former subsidiary at its fair value at the date of loss of control, and then recognizes it and any amount of mutual obligations of the former subsidiary and the parent company in accordance with the relevant IFRS.
- c) recognizes any resulting difference associated with loss of control as a gain or loss in profit or loss attributable to the parent company.

2.4.4. Significant accounting judgments and estimates

The preparation of financial statements accordingly with IFRS requires the Group to make certain estimates and assumptions that affect the amounts reported in the financial statements. The estimates and assumptions that are subjected to ongoing evaluation by management of the Group are based on historical experience and other factors, including expectations of future events that are in a given situation seemed justified. Although these estimates are based on the best knowledge of current conditions and activities undertaken by the Group, the actual results may differ from these estimates. Estimates made at the end of each reporting period reflect the conditions that existed on the date (for example: exchange rate, interest rates, market prices). During the six months ended 30.06.2014 the Group has not changed areas for which estimates were made.

2.5. Financial results of Getin Holding Group for the 1st half of 2014

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)	% Change
Net interest income	311 307	257 952	20.7%
Net fee and commission income	203 740	215 528	(5.5%)
Net profit (loss), including:	90 144	113 872	(20.8%)
Attributable to equity holders of the Company	73 615	104 019	(29.2%)
Attributable to non-controlling interest	16 529	9 853	67.8%

Selected Balance Sheet data	30.06.2014 (unaudited data)	31.12.2013 (transformed data)	% Change
Loans and advances to customers	6 452 236	6 269 517	2.9%
Total assets	15 807 608	13 353 876	18.4%
Deposits from customers	9 667 578	7 421 739	30.3%
Equity	2 313 617	2 245 459	3.0%

Selected financial ratios	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)	% Change
Operating expenses / Net operating income	60.97%	60.09%	0.9%
Net interest income / Net operating income	49.67%	48.79%	0.9%
Net fee & commission income / Net operating income	32.51%	40.77%	(8.3%)
ROAA ⁽¹⁾	1.24%	2.15%	(0.9%)
ROAE ⁽²⁾	7.27%	11.59%	(4.3%)

- (1) net profit for H1 divided by the average value of the assets at the end of H1 and the previous year; ratio annualized;
 (2) net profit attributable to the shareholders of the parent company was divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of H1 and the previous year; ratio annualized.

Getin Holding Capital Group during the 6 month ended 30.06.2014 generated a net profit from continuing operations of PLN 90,144 thousand, including the profit attributable to equity holders of the parent amounted to PLN 73,615 thousand, while the non-controlling interest PLN 16,529 thousand. The following table presents the results generated by the companies fully consolidated in the Getin Holding, together with the impact on the consolidated profit attributable to shareholders of the parent exclusions intra-group transactions and consolidation adjustments.

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

The components of consolidated net profit of Getin Holding Group	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Idea Bank Group (Poland)	65 008	29 447
Carcade Group	13 587	27 310
Idea Bank Group (Ukraine)	(19 642)	11 091
Belarus Group	839	30 065
Romanian International Bank	2 817	na
MW Trade	7 216	7 462
Getin International	1 512	1 361
Getin Holding	20 267	7 460
Total companies' results	91 604	114 196
Elimination of other transactions	(1 460)	(324)
Net profit of GH Group	90 144	113 872
Non-controlling interest	(16 529)	(9 853)
Net profit attributable to equity holders of the parent	73 615	104 019

2.6. Interest income and interest expenses

Interest income	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Income on loans to customers	491 348	419 364
Interest on financial lease	174 017	167 878
Income on agreements with hospitals	26 598	22 573
Income from securities	20 502	28 411
Income on placements in other banks	5 685	10 678
Income on agreements with local government units	4 734	3 551
Obligatory provision interests	2 830	2 538
Income on other placements on money market	1 999	4 524
Interest income on purchased receivables	-	3 569
Other interest	3 564	5 062
Total	731 277	668 148

Interest expense	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Expense on amounts due to customers	288 156	291 900
Interest expense on credits	70 553	72 901
Expense on debt securities in issue	44 008	27 608
Interest expense on liabilities from shares purchase	3 158	3 528
Interest expense on repurchase agreements of receivables	764	3 117
Expense on other bank's deposits	2 742	933
Expense on other deposits on the money market	1 834	894
Income on discount of liabilities	2 922	4 494
Other interest expense	5 833	1 651
Total	419 970	407 026

2.7. Fee and commission income and expenses

Fee and commission income	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
From intermediations in sales of credits and investment products	117 409	76 524
From insurance sale	110 564	134 983
From the credits and loans granted	26 809	26 047
From the account transactions	8 662	3 708
From the accounts maintenance	2 212	8 491
From the payment and credit cards	2 058	1 450
From financial lease	2 244	484
From the guarantees and similar operations	52	53
Other	4 222	2 230
Total	274 232	253 970

Fee and commission expense	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (unaudited data)
Due to intermediations in sales of credits and investment products	43 692	28 171
Due to the payment and credit cards	4 039	4 115
Due to insurance	7 176	1 811
Due to financial lease	6 017	1 090
Due to clearing and cash operations	1 770	1 145
Due to loans and credits	1 203	501
Due to the securities operations	69	243
Other	6 526	1 366
Total	70 492	38 442

2.8. Other operating income and expenses

Other operating income	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (unaudited data)
Proceeds from sale of post-lease equipment	24 718	19 110
Penalties, comapensations and fines received	13 888	13 808
Valuation of investment property to fair value	11 139	19 208
Income from accounting services	14 636	11 422
Income from consulting services	8 566	9 117
Sales of loans portfolio	4 120	-
Sales of products and services	3 891	1 928
Rental income	2 193	687
Income from recovered bad debts	1 185	25
Release of provisions	1 704	179
Profit from sale of non-financial long-term assets	274	88
Recovered court costs and costs of debt collecion	140	77
Net income from sale of goods and materials	44	811
Other income	15 303	1 317
Total	101 801	77 777

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

Other operating expenses	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (unaudited data)
Cost of post-lease equipment	25 009	17 524
Debt collection and monitoring of loans	4 045	4 329
Other assets impairment losses	3 296	3 797
Cost of ATMs servicing	1 748	2 053
Cost of debt services	1 253	2 364
Cost of goods and materials sold	2 125	2 096
Cost of accounting services	1 505	609
Rental costs	1 340	182
Provision for future liabilities	690	175
Write-downs on receivables	-	450
Loss from the sale of the non-financial assets	216	991
Other expenses	5 578	3 372
Total	46 805	37 942

2.9. Change in provisions for impaired receivables and off-balance sheet liabilities

(unaudited data)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period					
- 01.01.2014	464 354	57 451	-	165	521 970
Increase	270 571	17 674	75	-	288 320
Decrease	(152 883)	(25)	-	(111)	(153 019)
Valuation of purchased receivables	(8 738)	-	-	-	(8 738)
Net provisions in P&L	108 950	17 649	75	(111)	126 563
Write-offs	(69 621)	(3 680)	-	-	(73 301)
Other increases	31 380	-	-	-	31 380
Other decreases	(41 623)	(386)	-	(40)	(42 049)
Net other increases/decreases	(10 243)	(386)	-	(40)	(10 669)
Provision for losses at the end of the period -					
30.06.2014	493 440	71 034	75	14	564 563

(unaudited data)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period					
- 01.01.2013	183 793	39 042	-	-	222 835
Increase	155 299	8 595	-	-	163 894
Decrease	(72 812)	(3 006)	-	-	(75 818)
Valuation of purchased receivables	(14 596)	-	-	-	(14 596)
Net provisions in P&L	67 891	5 589	-	-	73 480
Write-offs	(9 894)	(1 725)	-	-	(11 619)
Other increases	31 436	424	-	-	31 860
Other decreases	(846)	-	-	-	(846)
Net other increases/decreases	30 590	424	-	-	31 014
Provision for losses at the end of the period -					
30.06.2013	272 380	43 330	-	-	315 710

The position in the profit and loss account *Impairment losses on loans and NIL* is recognized as an expense write-offs due to impairment in the amount of PLN 135,301 thousand (in the first half of 2013: PLN 88,076 thousand) and a positive result from the valuation of receivables purchased by the Group of recovery in the amount of PLN 8,738 thousand (in the first half of 2013: PLN 14,596 thousand).

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.10. Overhead costs

Overhead costs	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (unaudited data)
Payroll/employee benefits	187 401	150 780
Materials and energy consumption	11 209	9 903
Third party services, including:	136 831	116 547
- marketing, representation and advertisement	22 421	22 925
- IT services	10 888	9 623
- rent	62 881	53 810
- security and cash processing services	3 630	2 733
- maintenance and repairs	3 742	696
- telcommunication and post	10 583	8 741
- legal services	5 096	1 366
- advisory services	5 754	5 048
- insurance	1 253	595
- other	10 583	11 010
Other real cost	2 709	2 001
Taxes and charges	9 974	8 939
Annual Bank Guarantee Fund and PFSA	7 509	5 247
Depreciation	24 472	20 932
Other	1 997	3 360
Total	382 102	317 709

2.11. Income tax

Major components of tax expense	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Consolidated income statement		
Current income tax	59 439	15 441
Current tax charge	56 205	15 131
Adjustments related to the tax from previous years	576	-
Other taxes	2 658	310
Deferred income tax	(31 497)	8 199
Due to the timing differences	(20 048)	9 491
Tax loss from previous years	(11 449)	(1 292)
Tax charge disclosed in the consolidated profit and loss statement	27 942	23 640
Consolidated share capital		
Current income tax	-	-
Deferred income tax	14 641	(1 801)
Due to the timing differences, including:	14 641	(1 801)
related to financial instruments available for sale	14 709	(1 801)
related with the value of cash flow hedges	(68)	-
Tax charge disclosed in the consolidated equity	14 641	(1 801)
Total basic components of tax expense	42 583	21 839

2.12. Loans and advances to customers

Loans and advances to customers	30.06.2014 (unaudited data)	31.12.2013 (transformed data)
Credits and loans	6 760 785	6 604 399
Purchased receivables	163 185	125 422
Payment cards receivables	21 706	4 050
Total	6 945 676	6 733 871
Impairment provisions (-)	(493 440)	(464 354)
Total net	6 452 236	6 269 517

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

30.06.2014 (unaudited data)	Gross value of not- impaired credits and loans	Gross value of impaired credits and loans	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	3 060 257	181 466	(8 338)	(50 959)	3 182 426
- operating credits	1 531 364	251 558	(39 881)	(135 443)	1 607 598
- car credits	687 827	108 373	(7 621)	(56 466)	732 113
- mortgages	3 051	2 541	(154)	(279)	5 159
- consumer credits	678 759	277 295	(35 475)	(157 970)	762 609
- purchased receivables	163 185	-	(854)	-	162 331
Total	6 124 443	821 233	(92 323)	(401 117)	6 452 236

31.12.2013 (transformed data)	Gross value of not- impaired credits and loans	Gross value of impaired credits and loans	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	2 885 448	187 558	(11 187)	(50 801)	3 011 018
- operating credits	1 182 327	232 242	(36 373)	(142 883)	1 235 313
- car credits	887 580	94 912	(6 435)	(49 525)	926 532
- mortgages	3 661	2 926	(11)	(735)	5 841
- consumer credits	901 636	230 159	(33 363)	(130 241)	968 191
- purchased receivables	125 422	-	(2 800)	-	122 622
Total	5 986 074	747 797	(90 169)	(374 185)	6 269 517

2.13. Finance lease receivables

Finance lease receivables as at 30.06.2014 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	1 337 178	1 090 378
From 1 year to 5 years	1 265 422	1 086 815
Total	2 602 600	2 177 193
Unearned interest	(425 407)	-
Net investment in finance leases	2 177 193	2 177 193
Current value of minimum lease payments	2 177 193	2 177 193
Impairment of receivables (-)	(71 034)	-
Carrying amount	2 106 159	-
including the unguaranteed residual values of the lessor	35 371	-

Finance lease receivables as at 31.12.2013	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	1 251 640	982 382
From 1 year to 5 years	1 139 972	971 218
Total	2 391 612	1 953 600
Unearned interest	(438 012)	-
Net investment in finance leases	1 953 600	1 953 600
Current value of minimum lease payments	1 953 600	1 953 600
Impairment of receivables (-)	(57 451)	-
Carrying amount	1 896 149	-
including the unguaranteed residual values of the lessor	22 356	-

30.06.2014 (unaudited data)	Gross value of not- impaired lease receivables	Gross value of impaired lease receivables	Impairment charges for not impaired lease receivables	Impairment charges for impaired lease receivables	Total net value
Finance lease receivables	2 016 119	161 074	(7 338)	(63 696)	2 106 159

31.12.2013	Gross value of not- impaired lease receivables	Gross value of impaired lease receivables	Impairment charges for not impaired lease receivables	Impairment charges for impaired lease receivables	Total net value
Finance lease receivables	1 836 270	117 330	(1 432)	(56 019)	1 896 149

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.14. Deposits from customers

Amounts due to customers	30.06.2014 (unaudited data)	31.12.2013
Amounts due to corporate entities	1 395 262	1 483 208
Overdrafts and overnights	602 478	715 079
Loans	1 644	-
Term deposits	791 085	768 040
Other	55	89
Amounts due to state budget entities	32 714	13 124
Overdrafts and overnights	522	2 501
Term deposits	32 192	10 623
Amounts due to individuals	8 239 602	5 925 407
Overdrafts and overnights	793 667	262 936
Term deposits	7 445 912	5 662 272
Other	23	199
Total of amounts due to customers	9 667 578	7 421 739

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	30.06.2014 (unaudited data)	31.12.2013
Overdrafts and overnights	1 396 667	980 516
Term liabilities by maturity:	8 270 833	6 440 935
up to 1 month	1 412 738	1 331 536
from 1 to 3 months	2 318 032	1 388 384
from 3 to 6 months	2 174 509	1 258 224
from 6 months to 1 year	1 316 384	1 301 048
from 1 to 5 years	985 195	1 159 586
more than 5 years	63 975	2 157
Other	78	288
Total	9 667 578	7 421 739

2.15. Information on provisions and deferred income tax asset and liability

	30.06.2014 (unaudited data)	31.12.2013 (transformed data)	Zmiana
1. Deferred income tax assets	239 661	200 381	39 280
2. Deferred income tax provision	61 401	40 117	21 284
3. Provisions, including:	5 367	5 074	293
Provisions for claims	1 994	1 710	284
Provisions for retirement benefits	-	26	(26)
Provisions for off-balance sheet liabilities	14	165	(151)
Other provisions	3 359	3 173	186

2.16. Provisions for impaired assets

	30.06.2014 (unaudited data)	31.12.2013 (transformed data)	Change
Tangible fixed assets	174	174	-
Intangible assets	12 475	12 464	11
Loans and advances to customers	493 440	464 354	29 086
Financial lease receivables	71 034	57 451	13 583
Financial assets available for sale	-	42	(42)
Fixed assets available for sale	2 585	2 524	61
Other loans and receivables	75	-	75
Other assets	41 737	34 572	7 165
Total provisions for impaired assets	621 520	571 581	49 939

2.17. Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

Off-balance sheet items	30.06.2014 (unaudited data)	31.12.2013
Given contingent liabilities	541 644	219 502
financial	539 006	216 567
guarantee	2 638	2 935
Received contingent liabilities	383 452	199 113
financial	296 621	67 349
guarantee	86 831	131 764
Liabilities concerned with realisation of buy/sell transactions*	222 212	392 088
Other off-balance sheet items	775 152	485 722
Total off-balance sheet items	1 922 460	1 296 425

*mostly buy/sell of derivative instruments and foreign exchange currency

2.18. Components of other comprehensive income

Other comprehensive income	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Exchange differences from evaluation of foreign subsidiaries	(55 288)	11 828
Financial instruments available for sale	62 777	(7 678)
<i>Profit (loss) for the period</i>	62 777	(7 678)
Write-downs on the value of cash flow hedge	(289)	-
Hiperinflation	3 877	12 091
Total of other comprehensive income	11 077	16 241

Income tax relating to components of other comprehensive income	01.01.2014 - 30.06.2014 (unaudited data)	01.01.2013 - 30.06.2013 (transformed, unaudited data)
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	(55 288)	11 828
<i>Amount before income tax</i>	(55 288)	11 828
Valuation of financial instruments available for sale	62 777	(7 678)
<i>Amount before income tax</i>	77 486	(9 479)
<i>Income tax amount</i>	(14 709)	1 801
Write-downs on the value of cash flow hedge	(289)	-
<i>Amount before income tax</i>	(357)	-
<i>Income tax amount</i>	68	-
Hiperinflation	3 877	12 091
<i>Amount before income tax</i>	3 877	12 091
Total of income tax relating to other comprehensive income	(14 641)	1 801

2.19. Calculation of solvency ratio

The following tables present the calculation of capital adequacy ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	30.06.2014 (unaudited data)	31.12.2013
Tier 1 (core funds)	662 828	456 484
Tier 2 (supplementary funds)	-	-
Risk weighted assets and off - balance liabilities	4 519 349	3 667 342
Capital Adequacy Ratio (CAR)	15,87%	11,91%

Idea Bank (Ukraine)	30.06.2014 (unaudited data)	31.12.2013
Tier 1 (core funds)	95 928	108 484
Tier 2 (supplementary funds)	8 486	12 276
Risk weighted assets and off - balance liabilities	669 140	1 019 077
Capital Adequacy Ratio (CAR)	15,57%	11,85%

Idea Bank (Belarus)	30.06.2014 (unaudited data)	31.12.2013
Tier 1 (core funds)	96 591	57 479
Tier 2 (supplementary funds)	2 276	51 627
Risk weighted assets and off - balance liabilities	1 193 054	517 171
Capital Adequacy Ratio (CAR)	7,15%	15,59%

Idea Bank (Russia)	30.06.2014 (unaudited data)	31.12.2013
Tier 1 (core funds)	35 517	36 720
Tier 2 (supplementary funds)	18 948	5 465
Risk weighted assets and off - balance liabilities	321 151	293 094
Capital Adequacy Ratio (CAR)	13,31%	12,30%

Belarusian Bank for Small Bussines	30.06.2014 (unaudited data)	31.12.2013
Tier 1 (core funds)	22 020	20 814
Tier 2 (supplementary funds)	2 640	6 581
Risk weighted assets and off - balance liabilities	66 858	95 019
Capital Adequacy Ratio (CAR)	24,99%	22,76%

Romanian International Bank	30.06.2014 (unaudited data)	31.12.2013
Tier 1 (core funds)	26 284	12 190
Tier 2 (supplementary funds)	9 588	12 190
Risk weighted assets and off - balance liabilities	197 973	156 559
Capital Adequacy Ratio (CAR)	13,07%	10,08%

As at 30.06.2014 the capital ratios in the Idea Bank (Poland) and Romanian International Bank have been calculated in accordance with the Regulation of the European Parliament and of Council (EU) No 575/2013 of 26.06.2013 on prudential requirements and investment firms (CRR). Until the date of publication of these consolidated financial statements, there was no revised national law in Poland and in Romania, therefore, in accordance with the guidelines of financial supervision from these countries, in the calculation of the capital ratios in the range of unregulated the pre-existing rules were adopted.

Idea Bank (Belarus) is planning to raise the capital adequacy ratio to the required by the Belarusian banking regulations, through conducted from March the repricing share of the loan portfolio (offering customers reduced rates to repay debts). It will help to reduce the rate of nominal loans below twice the refinancing rate, which will increase the capital adequacy ratio above 10% of the normative capital. The Bank plans to achieve a capital adequacy ratio of 10% in October 2014.

2.20. Fair value of financial assets and liabilities

Fair value is the price that would be received from sale an asset or paid to transfer a liability in a transaction on the usual conditions between market participants at the measurement date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities due to the lack of expected significant differences between the carrying value and fair value, due to the characteristics of these groups, it was assumed that the carrying value is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities which are not presented in consolidated balance sheet at fair value are as follows:

Cash and balance in the Central Bank

Due to the short-term nature of these assets is assumed that the carrying value is equal to their fair value.

Receivables from banks

Investments made in the interbank market are short-term deposits, with maturities are up to 3 months. For this reason is assumed that the fair value of receivables from banks is equal to their book value.

Credits and other receivables granted to clients

The fair value was calculated for the credit with established payment schedule. For the contracts in which these payments were not determined (e.g. credits in the current account), it is accepted that their fair value equals the carrying amount. Similar assumption is accepted for the realized payments and the contracts from the impairment group.

In order to calculate the fair value, on the basis of the information saved in the transaction systems, for each contract the schedule of capital and interest flows are identified. The calculated flows are grouped by type of interest, commencement date, type of product and currency of a contract. So determined cash flows were discounted by using current rates taking into account the margins for each type of product. In the case of foreign currency loans for which there is no adequate number of trials of launch during the period, a margin analogous to that which is related to the EURO is adopted referenced to LIBOR 3M of the currency. By comparing the amount discounted by means of the aforesaid cash flow rates are assigned to a given contract with its book value, it is possible to determine the difference between the fair value and the carrying amount. The identification of the rate appropriate for discounting a given flow is carried out on the basis of the contract currency, the product, and the date of the flow.

Amounts due to banks

It is accepted that the fair value of the deposits towards banks is their carrying amount.

Amounts due to customers

The fair value was calculated for the deposits with a fixed rate and the established payment date. For current deposits it is accepted that their fair value equals to the carrying amount.

In order to calculate the fair value on the basis of the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated flows are discounted by means of the interest rate created as a sum of the market rate from the profitability curve for a given currency and the date of terminating the deposit as well as the margin gained from the deposits started in the last month of the settlement period. The margin is calculated by comparing the interest of the deposits granted in the last month with the market interest. The discounting period is determined

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

as the difference between the date of terminating the deposit (with the accepted exactness to the calendar month) and the date of the statement. The discounted value that was thus calculated is compared to the carrying amount as a result of which the difference between the carrying amount and the fair value is obtained for the contract portfolio accepted for the calculations.

Liabilities from the issue of debt securities

The fair value was calculated for the bills at a discount.

The fair value of the securities and certificates was calculated their fair value is equal to their book value.

30.06.2014 (unaudited data)			
	As per balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	629 076	629 076	-
Amounts due from banks and financial institutions	903 814	903 814	-
Derivative financial instruments	40 476	40 476	-
Financial assets at fair value through profit or loss	139 606	139 606	-
Loans and advances to customers	6 452 236	6 408 631	(43 605)
Finance lease receivables	2 106 159	2 114 560	8 401
Other loans and receivables	631 397	631 397	-
Financial instruments available for sale	3 028 613	3 028 613	-
Liabilities:			
Amounts due to the Central Bank	7 686	7 686	-
Amounts due to banks and other commercial institutions	1 963 177	1 963 177	-
Derivative financial instruments	214	214	-
Other financial liabilities at fair value through profit or loss	205 087	205 087	-
Amounts due to customers	9 667 578	9 635 977	(31 601)
Debt securities in issue	1 044 154	1 052 032	7 878
Liabilities measured at amortized cost	50 562	50 562	-

31.12.2013 (transformed data)			
	As per Balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	501 107	501 107	-
Amounts due from banks and financial institutions	286 225	286 225	-
Derivative financial instruments	67 809	67 809	-
Financial assets at fair value through profit or loss	309 556	309 556	-
Loans and advances to customers	6 269 517	6 151 216	(118 301)
Finance lease receivables	1 896 149	1 907 100	10 951
Other loans and receivables	571 853	571 853	-
Financial instruments available for sale	1 730 699	1 730 699	-
Liabilities:			
Amounts due to banks and other commercial institutions	2 011 872	2 011 872	-
Derivative financial instruments	179	179	-
Other financial liabilities at fair value through profit or loss	37 968	37 968	-
Amounts due to customers	7 421 739	7 382 985	(38 754)
Debt securities in issue	878 010	880 220	2 210
Liabilities measured at amortized cost	107 197	107 197	-

The Group classifies particular components of financial assets and liabilities estimated at their fair value applying the following hierarchy:

Level 1

Financial assets and liabilities estimated according to market quotations available at active markets for identical instruments.

Level 2

Financial assets and liabilities estimated by estimation techniques based on direct observation of market quotations or other information dependant on market quotations.

Level 3

Financial assets and liabilities estimated by estimation techniques based on market quotations which cannot be observed directly.

In H1 2014, there were no transfers between Level 1 and Level 2 and between Level 2 and Level 3 in hierarchy of fair value measurements.

As at 30.06.2014 at Level 1 of fair value hierarchy there are presented instruments available for sale - treasury bonds and listed shares of Getin Noble Bank.

As of 30.06.2014 on the level 2 hierarchy of fair value measurements are presented as following financial assets:

- in financial instruments available for sale: Romanian Treasury bonds, Ukrainian Treasury bonds, corporate bonds and NBP bills,
- in derivative financial instruments: currency swaps, IRS, options on indices and forward contracts and liabilities at fair value through profit or loss.

The valuation of Romanian, Ukrainian and Belarusian bonds is based on the market value as published monthly by the NBR.

The fair value of the treasury NBP bonds is the discounted present value of future cash flows, the interest of bonds is published by NBP.

Foreign exchange swaps are valued using valuation techniques based on observable market quotations of the same instruments, with the closest date to the balance sheet date (these instruments are not traded continuously), according to transaction prices.

Swap interest rate is measured at fair value in the value of the discounted cash flows (the sum of variable and fixed leg) estimated based on the frequency of payments, denomination (as defined in the contract) and the discount curves.

Call options on indices are measured based on a basket of indices. Fair value measurement is carried out using the methodology Monte-Carlo simulation and model Black76.

The fair value of foreign currency forward contracts is determined using the discounted future cash flows at the NBP fixing the exchange rate.

Liabilities at fair value include structured deposits, valued using a valuation model based on directly observed on quotation of market placements.

As on 30.06.2014 at level 3 hierarchy the fair value measurements the following financial assets were presented:

- package of 7.46% of share of TU Europa (assets classified as financial assets at fair value through profit or loss)
- option to sell of owned package of shares of TU Europa (reported in derivatives)
- and unquoted on an active market shares of Ukrainian companies (reported in financial instruments available for sale).

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

The value of TU Europa shares is based on estimated value of shares of TU Europa drawn up by an independent body specializing in this type of service. This valuation was carried out using two methods: comparative method and the income method (ROE-P/BV). Each of these methods were granted equal weight. Option pricing the sale of the owned package of TU Europa S.A. shares was made using Black-Sholes model which assumed current market parameters and parameters derived from measurement of TU Europa.

The fair value of shares of Ukrainian companies are presented at level 3 hierarchy, these are instruments which fair value was adopted at historical cost, and the fair value of bonds is the discounted present value of future cash flows.

Below, the balance value of the financial instruments estimated at their fair value, divided into the above described levels is presented as at 30.06.2014 and 31.12.2013:

30.06.2014 (unaudited data)				
	Level 1	Level 2	Level 3	Total
Assets:				
Derivative financial instruments	-	19 880	20 596	40 476
Financial assets at fair value through profit or loss	-	-	139 606	139 606
Financial instruments available for sale	831 497	2 182 065	15 051	3 028 613
Liabilities:				
Derivative financial instruments	-	214	-	214
Financial liabilities at fair value through profit or loss	-	205 087	-	205 087
31.12.2013				
	Level 1	Level 2	Level 3	Total
Assets:				
Derivative financial instruments	-	32 045	35 764	67 809
Financial assets at fair value through profit or loss	-	-	309 556	309 556
Financial instruments available for sale	713 989	1 014 897	1 813	1 730 699
Liabilities:				
Derivative financial instruments	-	179	-	179
Financial liabilities at fair value through profit or loss	-	37 968	-	37 968

Changes in the carrying amounts of financial instruments measured at fair value level 3 valuation:

(unaudited data)	31.12.2013	valuation to fair value in profit and loss	purchase of instruments	sale	30.06.2014
Derivative financial instruments	35 764	4 467	-	(19 635)	20 596
Financial assets at fair value through profit or loss	309 556	-	-	(169 950)	139 606
Financial instruments available for sale	1 813	-	15 033	(1 795)	15 051

2.21. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of customers, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relate only to continuing operations.

The continuing operating activity of the Capital Group has been divided into six main segments:

Banking Segment in Poland covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting as well as investment products provided by Idea Bank Group S.A. (Poland).

Banking Segment in Ukraine covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank Group S.A. (Ukraine).

Banking Segment in Belarus covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank S.A. in Belarus and Belarusian Bank for Small Business S.A and services of Idea Finance Sp. z o.o.

Banking Segment in Romania includes services relating to the granting loans and advances and guarantees, acceptance of deposits by the Romanian International Bank SA. In the comparable period the Segment Banking Services in Romania not isolated because the Romanian market is consolidated in the Getin Holding Group since December 2013.

The Leasing Services Segment in Russia comprises of services rendered by Carcade Group in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments and also services in the field of loans and credits, guarantees and warranties, and acceptance of deposits.

The Financial Agency Segment in Poland includes financial services provided by MW Trade S.A. in medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating intersegment transactions, accounting principles for drawing up financial statements of the Group companies were applied, intersegment eliminations came from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for 1st half of 2014 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	268 155	81 082	171 109	9 708	177 089	31 513	(7 379)	731 277
External	261 175	81 082	171 109	8 989	176 241	31 247	1 434	731 277
Internal	6 980	-	-	719	848	266	(8 813)	-
Interest expense	(135 448)	(61 506)	(110 037)	(3 806)	(97 945)	(17 863)	6 635	(419 970)
External	(135 422)	(59 966)	(108 696)	(3 046)	(95 468)	(11 575)	(5 797)	(419 970)
Internal	(26)	(1 540)	(1 341)	(760)	(2 477)	(6 288)	12 432	-
Net interest income	132 707	19 576	61 072	5 902	79 144	13 650	(744)	311 307
External	125 753	21 116	62 413	5 943	80 773	19 672	(4 363)	311 307
Internal	6 954	(1 540)	(1 341)	(41)	(1 629)	(6 022)	3 619	-
Fee and commission income	192 093	20 552	30 691	4 687	25 847	122	240	274 232
External	192 328	20 552	29 641	4 517	25 847	122	1 225	274 232
Internal	(235)	-	1 050	170	-	-	(985)	-
Fee and commission expense	(53 941)	(797)	(9 657)	(519)	(775)	(678)	(4 125)	(70 492)
External	(53 941)	(797)	(9 613)	(519)	(775)	(678)	(4 169)	(70 492)
Internal	-	-	(44)	-	-	-	44	-
Net fee and commission income	138 152	19 755	21 034	4 168	25 072	(556)	(3 885)	203 740
External	138 387	19 755	20 028	3 998	25 072	(556)	(2 944)	203 740
Internal	(235)	-	1 006	170	-	-	(941)	-
Other net operating expense and income	42 827	8 241	(5 875)	9 156	15 577	165	41 613	111 704
External	42 825	8 241	(5 903)	9 156	15 578	52	41 755	111 704
Internal	2	-	28	-	(1)	113	(142)	-
Net operating income	313 686	47 572	76 231	19 226	119 793	13 259	36 984	626 751
External	306 965	49 112	76 538	19 097	121 423	19 168	34 448	626 751
Internal	6 721	(1 540)	(307)	129	(1 630)	(5 909)	2 536	-
Provisions for impairment losses on credits and loans	(41 063)	(38 618)	(19 656)	(7 021)	(26 179)	(75)	6 049	(126 563)
Administrative expenses	(197 742)	(33 013)	(50 971)	(16 121)	(75 638)	(4 216)	(4 401)	(382 102)
Including internal	(1 593)	(1 237)	(1 160)	(149)	(1 932)	(250)	6 321	-
Operating profit	74 881	(24 059)	5 604	(3 916)	17 976	8 968	38 632	118 086
Profit / (loss) before income tax	74 881	(24 059)	5 604	(3 916)	17 976	8 968	38 632	118 086
Net profit / (loss) on continued operations	65 008	(19 642)	839	2 817	13 587	7 216	20 319	90 144

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for H1 2013 cumulatively per segments (transformed, unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	183 489	98 230	174 081	175 426	29 884	3 074	664 184
External	179 162	98 230	174 081	175 426	29 854	7 431	664 184
Internal	4 327	-	-	-	30	(4 357)	-
Interest expense	(127 505)	(66 734)	(100 653)	(95 162)	(16 539)	(433)	(407 026)
External	(127 475)	(66 334)	(99 400)	(93 600)	(12 195)	(8 022)	(407 026)
Internal	(30)	(400)	(1 253)	(1 562)	(4 344)	7 589	-
Net interest income	55 984	31 496	73 428	80 264	13 345	2 641	257 158
External	51 687	31 896	74 681	81 826	17 659	(591)	257 158
Internal	4 297	(400)	(1 253)	(1 562)	(4 314)	3 232	-
Fee and commission income	163 839	40 363	30 748	24 294	564	(1 030)	258 778
External	163 160	40 363	30 748	24 294	213	-	258 778
Internal	679	-	-	-	351	(1 030)	-
Fee and commission expense	(31 758)	(771)	(5 354)	(322)	(864)	627	(38 442)
External	(31 758)	(771)	(5 217)	(322)	(362)	(12)	(38 442)
Internal	-	-	(137)	-	(502)	639	-
Net fee and commission income	132 081	39 592	25 394	23 972	(300)	(403)	220 336
External	131 402	39 592	25 531	23 972	(149)	(12)	220 336
Internal	679	-	(137)	-	(151)	(391)	-
Other net operating expense and income	20 002	2 225	1 614	17 038	25	14 317	55 221
External	20 002	2 225	1 614	17 038	25	14 317	55 221
Internal	-	-	-	-	-	-	-
Net operating income	208 067	73 313	100 436	121 274	13 070	16 555	532 715
External	203 091	73 713	101 826	122 836	17 535	13 714	532 715
Internal	4 976	(400)	(1 390)	(1 562)	(4 465)	2 841	-
Provisions for impairment losses on credits and loans	(20 361)	(19 104)	(18 905)	(15 110)	-	-	(73 480)
Administrative expenses	(154 966)	(36 753)	(42 832)	(71 478)	(3 789)	(7 891)	(317 709)
Operating profit	32 900	18 058	38 699	34 686	9 281	8 664	142 288
Profit / (loss) before income tax	32 900	18 058	38 699	34 686	9 281	8 664	142 288
Net profit / (loss) on continued operations	30 131	13 659	30 065	27 310	7 462	8 497	117 124

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

Segment assets as at 30.06.2014 (unaudited data)	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Segment assets	10 346 284	776 787	891 888	465 247	2 123 097	574 464	629 841	15 807 608

Segment assets as at 31.12.2013 (transformed data)	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Segment assets	7 399 635	1 162 626	968 231	2 023 448	524 454	1 275 482	13 353 876

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.22. Additional information to cash flow statements

	Change in balance sheet	Cash flow	Difference	Explanation of differences between value changes in assets and liabilities and value changes disclosed in cash flow statement for the 6 month period ended 30.06.2014			
				Exchange differences from foreign entities revaluation	Amounts due from banks disclosed in cash equivalents	Valuation of AFS * instruments recognized in equity	Issue of debt securities recognized in the financial flows
Change in amounts due from banks and bills of exchange eligible for rediscounting with the Central Bank	(617 589)	(84 197)	(533 392)	14 824	(548 216)	-	-
Change in financial assets as held for trading and other financial instruments at fair value through profit or loss	169 950	169 950	-	-	-	-	-
Change in derivative financial instruments	27 333	24 924	2 409	2 409	-	-	-
Change in loans and advances to customers	(182 719)	(507 213)	324 494	324 494	-	-	-
Change in net investment in the finance lease	(210 010)	(237 705)	27 695	27 695	-	-	-
Change in other loans and receivables	(59 544)	(59 962)	418	418	-	-	-
Change in financial instruments available for sale	(1 297 914)	(1 261 006)	(36 908)	25 869	-	(62 777)	-
Change in deferred income tax assets	(39 280)	(39 887)	607	607	-	-	-
Change in other assets	(127 014)	(134 252)	7 238	7 238	-	-	-
Change in amounts due to banks and other commercial institutions	(41 009)	32 698	(73 707)	(73 707)	-	-	-
Change in derivative financial instruments and other financial liabilities at fair value through profit or loss	167 154	167 164	(10)	(10)	-	-	-
Change in amounts due to customers	2 245 839	2 526 163	(280 324)	(280 324)	-	-	-
Change in debt securities in issue	166 144	117 075	49 069	(18 389)	-	-	67 458
Change in provisions and provisions for deferred income tax	21 577	22 598	(1 021)	(1 021)	-	-	-
Change in other liabilities and other liabilities valued at amortized cost	(161 177)	(156 637)	(4 540)	(4 540)	-	-	-

*financial instruments available for sale

2.23. Information concerning issue, purchase, and redemption of non-share and equity securities

In the period from 03.01.2014 to 24.04.2014 Idea Expert redeemed 239,967 bonds with a total nominal value of PLN 24 million.

On 31.01.2014 there were allocated issued bonds with a total amount of PLN 40 million by Getin International (Poland). The purpose of the issue is to raise funds that will be in the form of loans transferred to the Idea Bank (Belarus) or Belarusian Bank of Small Business to finance lending in the currency for small and medium-sized enterprises in Belarus. The bonds were issued for a period of two years.

On 05.03.2014 Carcade (Russia) has entered into an agreement with IK WIELES Kapitał Sp. z o.o. (based in Moscow), the subject of which is the issue to the IK WIELES Kapitał Sp. z o.o. ordinary bills (discount) for the amount of RUB 595 million (PLN 50.2 million). The total value of contracts in the last 12 months amounted to RUB 2,404.6 million (PLN 202.9 million).

On 27.05.2014 there were allocated issued bonds with a total amount of PLN 30 million by Getin International (Poland). The purpose of the issue is to raise funds that will be in the form of loans transferred to the Idea Bank (Belarus) to finance lending in the currency for small and medium-sized enterprises in Belarus. The bonds were issued for a period of two years.

On 23.06.2014, the Supervisory Board of Idea Expert has consented to the establishment of the First Bond Issuance Programme of the company, worth up to PLN 400 million. The bonds will be issued as bearer bonds which do not have a form of a document, and no restrictions on their transferability. The maturity of the bonds is a maximum of three years. Variable interest is expressed in terms of WIBOR 3M or WIBOR 6M plus a margin of not more than 4.05% per annum, will be paid every three months or every six months

On 25.06.2014 Veso Investments Company Sp. z o.o. S.K.A. took 110 registered A series bonds in the form of a document, with a par value of PLN 100 thousand each and the total nominal value of PLN 11 million, issued by Property Solutions FIZAN. The bonds will be redeemed on 30.06.2015. Bonds do not bear interest and are issued as zero-coupon bonds at a discount of 5.7% of the principal, i.e. at an issue price of PLN 94.3 thousand per bond and the total issue price in the amount of PLN 10,373 thousand.

On 30.06.2014 Idea Bank (Poland) redeem 84,066 investment certificates of B Series issued by Property Solutions FIZAN, for a total price of PLN 101,958 thousand.

On 27.06.2014 Idea Bank (Poland) made a demand to redeem 11,290,323 investment certificates of D Series issued by Debito FIZ, for a total amount of PLN 1,861 thousand.

In the first half of 2014 MW Trade issued bonds worth PLN 15 million and repurchased bonds with a total value of PLN 50 million.

2.24. Information concerning dividend in the Getin Holding Group

On 09.01.2014 Idea Bank S.A. (Belarus) paid out a dividend in the amount of PLN 3,054 thousand from the profit for year 2011.

The Annual General Meeting of Shareholders of MW Trade on 22.04.2014 resolved to pay a dividend from the profit earned in 2013 under the following conditions:

- the amount of the dividend: PLN 6,959 thousand,
- dividend per 1 share: PLN 0.83 gross,
- the number of shares covered by the dividend: 8,384,440 units,
- dividend date: 12.05.2014,
- dividend payment date: 22.05.2014.

On 09.04.2014 the Belarusian Bank of Small Business pay out the dividend for years 2012-2013 in the amount of BYR 3,532 million (PLN 1,079 thousand).

2.25. Seasonality of activity

The Group's activity is not significantly influenced by seasonal or cyclical factors, therefore the results of the Group do not fluctuate significantly during the year.

2.26. Post balance sheet date events

On 09.07.2014 (date of a merger) Idea Bank Group acquired 100% of shares of GetBack S.A. in total price paid in the amount of PLN 250 million. Price will be increased by an amount of PLN 20 million in case of when there will be included (i) approved company's financial report for the year 2014 by the General Meeting of GetBack and when GetBack will show a net profit of not less than PLN 35 million and approved financial statements for the year 2015 by the General Meeting of GetBack, and when GetBack shows a net profit of not less than PLN 55.1 million

The fair value of the payment transferred for the acquired entity for the calculation of the result on the acquisition price equals to the value of the contract, due to the settlement in cash flows and non-distant payment date, without any additional payments. At the date of preparation of these condensed interim consolidated financial statements the valuation of the acquired assets and liabilities at fair value was not completed therefore, the temporary settlement of the carrying values as at 30.06.2014 were taken into account and are as follows (in PLN thousands):

Assets	181 001
Liabilities	142 215
Net assets	38 786
Purchase price	250 000
Goodwill	211 214

On 10.07.2014 (date of merger) Idea Bank Group acquired 100% of the shares of Idea Money S.A. in total price paid in the amount of PLN 170 million. Price payable to each of the sellers will be increased by PLN 16 million when including (i) approved company's financial report for the year 2014 by the General Meeting of Idea Money for the year 2014 shows a net profit of not less than PLN 18 mln, and (ii) approved financial statements for the year 2015 by the General Meeting of Idea Money shows a net profit of not less than PLN 43.7 million.

The fair value of the payment transferred for the acquired entity for the calculation of the result on the acquisition price equals to the value of the contract, due to the settlement in cash flows and non-distant payment date, without any additional payments. At the date of preparation of these condensed interim consolidated financial statements the valuation of the acquired assets and liabilities at fair

value was not completed therefore, the temporary settlement of the carrying values as at 30.06.2014 were taken into account and are as follows (in PLN thousands):

Assets	139 767
Liabilities	128 944
Net assets	10 823
Purchase price	170 000
Goodwill	159 177

In the period from 17.07.2014 to 21.07.2014 Idea Bank (Poland) signed with Idea Expert a total of five agreements on accession by Idea Bank for debt and the relief of Idea Expert from the obligation to bond holders of issued by Idea Expert in individual series, in the First Bond Issuance Programme, with a total nominal value of not more than PLN 400 million.

Issuer's Supervisory Board at its meeting on 14.07.2014 appointed Mr. František Babický as a Member of the Issuer Board as of the date of 15.08.2014.

In the period between the balance sheet date of this interim condensed consolidated financial statements complied with the following conditions precedent to the agreement concluded on 15.05.2014 conditional Share Purchase Agreement VB Leasing:

- on 25.07.2014 Getin Holding received the decision of the President of the Office of Competition and Consumer Protection from 24.07.2014, expressing unconditional consent to the acquisition of shares by the Issuer VB Leasing Poland S.A. based in Wrocław.
- on 04.08.2014 Getin Holding has received information that the Romanian administration authority competent for the protection of competition and consumers (Competition Council) on 30.07.2014 expressed its unconditional consent to the acquisition by Getin Holding of 100% shares of VB Leasing România IFN S.A. based in Bucharest.
- on 05.08.2014 Getin Holding learned that the Romanian administration authority competent for the supervision of financial market and insurance (Romanian Financial Services Authority) notified on 04.08.2014 to VBL Broker de Asigurare SRL, based in Bucharest a letter in which it adopted intention to the indirect acquisition by Getin Holding of the control over the VBL Broker de Asigurare SRL, based in Bucharest.

After the balance sheet date there has been a significant decline in the exchange rate of UAH to PLN. Average exchange rate NBP for the hryvnia currency at the date 26.08.2014 is 0.2338. In these consolidated condensed financial statements for the conversion of the net assets of Ukrainian subsidiaries as at 30.06.2014 the NBP exchange rate adopted for that is date is 0.2562. The impact of this weakening of the hryvnia to the value of the net assets of the Ukrainian subsidiaries as at 30.06.2014 amounts to PLN – 9,617 thousand.

In the period from 23.06.2014 to 26.08.2014 Idea Bank (Poland) signed with Idea Leasing (Poland) a total of five agreements on accession by Idea Bank for debt and the relief of Idea Leasing from the obligation to bond holders of issued by Idea Leasing in individual series, in the First Bond Issuance Programme, with a total nominal value of not more than PLN 200 million.

On 13.08.2014 the National Depository for Securities registered the 54,326 ordinary bearer shares of P series of Getin Holding and introduced them to trading on the main market. Starting from 13.08.2014 the share capital of Getin Holding is PLN 731,289,368. Accordingly, the structure of the share capital of Getin Holding has changed and it is as follows:

- 731,100,434 shares of ordinary bearer shares of A Series
- 188,934 ordinary bearer shares of P Series

with a value of PLN 1 each.

Piotr Kaczmarek
President of the Management Board

Radosław Boniecki
Vice-President of the Management Board

Rafał Juszcak
Vice-President of the Management Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

3. Interim separate condensed financial statements of Getin Holding S.A.

INTERIM SEPARATE INCOME STATEMENT

		01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014	01.04.2013 - 30.06.2013	01.01.2013 - 30.06.2013
	Note	(unaudited data)			
Income from dividends	3.2	4 647	12 954	11 565	11 565
Interest income from loans granted		141	288	515	1 004
Result from sale / liquidation of investments		(11 525)	(11 525)	-	-
Result on financial instruments at fair value		39 722	39 722	2 572	4 794
Other financial income		1 445	2 413	2 339	6 351
Other income		3 072	6 142	12	44
Total income		37 502	49 994	17 003	23 758
Operational costs		(6 181)	(9 485)	(3 329)	(7 112)
Financial costs		(12 800)	(15 641)	(4 425)	(9 832)
Other operating expenses		(1)	(50)	(49)	(90)
Total expenses		(18 982)	(25 176)	(7 803)	(17 034)
Profit before income tax		18 520	24 818	9 200	6 724
Corporate income tax		(2 836)	(4 551)	342	736
Net profit (loss)		15 684	20 267	9 542	7 460
Earnings per share - diluted for the period (in PLN)					
Weighted average of issued ordinary shares (in pcs.)		723 527 681	727 360 070	731 100 434	731 100 434
Earnings per share - basic for the period		0,02	0,03	0,01	0,01
Weighted average quantity of issued ordinary shares (in pcs.)		726 194 034	730 121 999	733 537 791	733 583 029
Earnings per share - diluted for the period (in PLN)		0,02	0,03	0,01	0,01

INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

		01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014	01.04.2013 - 30.06.2013	01.01.2013 - 30.06.2013
		(unaudited data)			
Profit / (Loss) for the period		15 684	20 267	9 542	7 460
Valuation of financial assets available for sale		(1 220)	90 199	21 896	3 326
Income tax relating to other comprehensive income		232	(17 138)	(4 160)	(632)
Other comprehensive income		(988)	73 061	17 736	2 694
Total of comprehensive income for the period		14 696	93 328	27 278	10 154

Components of other comprehensive income i.e. valuation of financial assets available for sale can be moved to the income statement in the future.

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE BALANCE SHEET

	Note	30.06.2014 (unaudited data)	31.12.2013
ASSETS			
Fixed Assets		2 375 296	2 381 286
Property, plant & equipment		4 012	3 797
Intangible assets		59	69
Investments in subsidiaries	3.3.	1 572 240	1 436 226
Financial instruments at fair value through profit or loss		139 606	309 556
Financial assets available for sale	3.4.	628 988	595 874
Long-term loans granted		9 795	-
Derivative financial instruments		20 596	35 764
Current Assets		52 548	96 828
Receivables from income tax from legal persons		3 702	3 846
Trade receivables and other receivables		3 340	17 917
Prepayments		127	170
Short-term loans granted		43	5 001
Derivatives financial instruments		859	417
Cash and cash equivalents		44 477	69 477
Total Assets		2 427 844	2 478 114
EQUITY AND LIABILITIES			
Shareholders' Equity		1 888 808	1 875 775
Share capital		731 235	731 235
Share premium		983 714	968 734
Supplementary capital		24 831	24 831
Reserve capital		209 051	135 990
Own shares		(80 290)	0
Net profit (loss)		20 267	14 985
Non-current liabilities and provisions for liabilities		224 289	262 459
Provision for deferred tax		56 535	51 070
Liabilities measured at amortized cost		50 562	107 197
Financial liabilities and other liabilities	3.5.	117 192	104 192
Current liabilities		314 747	339 880
Trade liabilities and other liabilities		242 301	310 272
Liabilities from received loans		70 379	25 000
Financial liabilities arising from issuance of debt securities		50	50
Accrued liabilities		2 017	4 558
Total Equity and liabilities		2 427 844	2 478 114

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

**INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 6 month period ended 30.06.2014**

	Supplementary capital						Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares		
At 01.01.2014	731 235	126 167	842 567	24 831	135 990	-	14 985	1 875 775
Total comprehensive income for the period					73 061		20 267	93 328
Transfer the result from the previous year to reserve capital			14 985				(14 985)	-
Own share redemption						(80 290)		(80 290)
Costs of equity issue		(5)						(5)
Transaction with shareholders	-	(5)	14 985	-	-	(80 290)	(14 985)	(80 295)
At 30.06.2014	731 235	126 162	857 552	24 831	209 051	(80 290)	20 267	1 888 808

**INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 6 month period ended 30.06.2013**

	Supplementary capital						Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares		
At 01.01.2013	732 800	126 204	400 794	22 396	36 319	(10 621)	525 504	1 833 396
Total comprehensive income for the period					2 694		7 460	10 154
Transfer the result from the previous year to reserve capital			452 394				(452 394)	-
Own shares redemption	(1 700)		(10 621)	1 700		10 621		-
Dividend paid from profit form previous year							(73 110)	(73 110)
Managerial options				370				370
Transaction with shareholders	(1 700)	-	441 773	2 070	-	10 621	(525 504)	(72 740)
At 30.06.2013	731 100	126 204	842 567	24 466	39 013	-	7 460	1 770 810

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2014
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CASH FLOW

	Note	01.01.2014- 30.06.2014	01.01.2013- 30.06.2013
		(unaudited data)	(unaudited data)
Cash flows from operating operations - indirect method			
Gross profit (loss)		24 818	6 724
Total adjustments:		(77 648)	376
Depreciation		333	162
Foreign exchange (profits)/losses		3 664	(574)
Net interest		865	9 971
Profit (loss) on investing operations		11 525	10
Change in investment securities available for sale		(17 137)	-
Change in receivables		14 577	251
Change in liabilities, except loans and credits	3.8	(33 176)	(2 706)
Change in prepayments		(2 498)	(2 172)
Income tax		(16 079)	(99)
Managerial options		-	327
Result on financial assets at fair value		(39 722)	(4 794)
Net cash from operating operations		(52 830)	7 100
Cash flows from investing operations			
Sale of intangible assets and tangible fixed assets		-	100
Purchase of intangible assets and tangible fixed assets		(538)	(2 345)
Purchase of financial assets		(78 709)	(174 253)
Interest received		178	998
Sale of financial assets	3.8	58 640	-
Granting loans/credits		(9 795)	-
Net cash used in investing operations		(30 224)	(175 500)
Cash flows from financing operations			
Repayment of amounts due from financial lease		(23)	(18)
Inflows from contracted loans/credits		139 500	-
Dividends paid to equity holders		-	(73 110)
Interest paid		(1 128)	(10 975)
Costs of equity issue		(5)	-
Own shares purchase		(80 290)	-
Net cash used in financing operations		58 054	(84 103)
Increase in cash and cash equivalents		(25 000)	(252 503)
Cash at the beginning of the period		69 477	355 704
Cash at the end of the period, of which		44 477	103 201
of which is restricted use		-	-

3.1. Information of rules applied at preparation of financial statement

The interim separate condensed financial statement of the Getin Holding includes the period of 6 month ended 30.06.2014 and contains comparable financial data for the period of 6 month ended 30.06.2013 which were reviewed by a key auditor acting on behalf of the eligible entity, and financial data as at 31.12.2013, which were audited by an independent auditor. Financial income statement and statement of comprehensive income include also data for the 3 month period ending 30.06.2014 and comparative data for 3 month period ending 30.06.2013, which were not subjected to review or audit by any independent auditor.

This interim separate condensed financial statement report was prepared by Getin Holding together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 27.08.2014.

This interim separate condensed financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard 34 "Interim Financial Reporting".

The interim separate condensed financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2013.

Accounting policies implemented to interim separate condensed financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2013, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2014. The above changes are described in note 2.4.1 of interim condensed consolidated financial statement of Getin Holding Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

Accounting policy implemented to interim condensed financial statement preparation are coherent to those implemented to condensed consolidated financial statement.

3.2. Income from dividends

In the first half of 2014 Getin Holding acquired PLN 12,954 thousand income from dividends. The amount consists of:

- dividend from the company Idea Bank S.A. (Belarus) received on 09.01.2014, amounted to PLN 3,054 thousand,
- dividend of TU Europa S.A. by decision of the General Meeting of 27.03.2014 in the amount of PLN 5,253 thousand received on 07.04.2014,
- dividend from MW Trade S.A. in the amount of PLN 3,568 thousand received on 22.05.2014,
- dividend from Belarusian Bank for Small Business S.A. in the amount of PLN 1,079 thousand received on 09.04.2014.

In the first half of 2013, the Company received PLN 11,565 thousand income from dividends, including: dividend from TU Europa S.A. in the amount of PLN 9,287 thousand on 09.04.2013 and dividend from MW Trade S.A. PLN 2,278 thousand on 07.05.2013.

3.3. Investments in subsidiaries

Subsidiaries	The value in the balance sheet as at	
	30.06.2014 (unaudited data)	31.12.2013
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraine)	161 640	161 640
Getin International S.A.	268 668	268 668
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Polska) ¹⁾	772 707	693 998
Idea Bank S.A. (Belarus)	126 532	126 532
Idea Bank S.A. (Rosja) ²⁾	52 302	-
Belarusian Bank of Small Business S.A.	20 564	20 564
Romanian International Bank S.A.	31 918	26 915
Total	1 572 240	1 436 226

1) increase in value of investment in H1 2014 is due to the increase of capital of Idea Bank S.A. (Poland) in the amount of PLN 78,709 thousand

2) company was acquired by Getin Holding S.A. on the 20.05.2014.

3.4. Financial assets available for sale

Financial assets available for sale include the block of 7.56% shares of Getin Noble Bank S.A. The result from valuation of this block of shares in the 1st half of 2014, was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange on 30.06.2014 (PLN 3.14 per share) and was included in other comprehensive income of the Company.

Changes in financial assets available for sale	01.01.2014-	01.01.2013-
	30.06.2014 (unaudited data)	30.06.2013 (unaudited data)
Net value at the beginning of the period	595 874	268 673
Increases	-	57 085
Decreases (sale and redemption)	(57 085)	-
Fair value changes, included in:	90 199	3 326
- revaluation reserve	90 199	3 326
Net value at the end of the period	628 988	329 084

3.5. Financial liabilities and other liabilities

Long-term financial liabilities and other liabilities	30.06.2014	31.12.2013
	(unaudited data)	
Long-term liabilities from the purchase of shares of Idea Bank S.A. (Poland)	-	104 192
Long-term liabilities from loans	95 000	-
Long-term liabilities from the purchase of shares of Idea Bank S.A. (Russia)	22 192	-
Total	117 192	104 192

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Interim condensed separate financial statement of Getin Holding S.A.

3.6. Income tax

Income tax	01.01.2014 - 30.06.2014	01.01.2013 - 30.06.2013
	(unaudited data)	(unaudited data)
Income statement		
<u>Current income tax</u>	(16 223)	-
Current tax burden	(14 110)	-
Other taxes (e.g. withholding tax)	(2 113)	-
<u>Deferred income tax</u>	11 672	736
Due to the timing differences	322	736
Related to financial instruments at fair value	12 681	-
Tax loss from previous years	(1 331)	-
Tax charge disclosed in income statement	(4 551)	736
Shareholders' equity		
<u>Deferred income tax</u>	(17 138)	(632)
Related to financial instruments available for sale	(17 138)	(632)
Tax charge disclosed in equity	(17 138)	(632)
Total basic components of tax expense in the income statement and equity	(21 689)	104

3.7. Getin Holding S.A. transactions with affiliates

	01.01.2014-30.06.2014 (unaudited data)					30.06.2014 (unaudited data)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	2 315	2 903	52 848	619	7 701	48 194	267 519
Getin International S.A.		1 819					109 760
Getin International S.a.r.l.		1 029					95 768
Idea Bank S.A. (Poland)		55	46 609*	95		215	6 172
Idea Leasing S.A.			101	23		62	4
Idea Bank S.A. (Ukraine)	250		664			10 170	
Idea Leasing sp. z o.o. (Ukraine)			600			300	
Idea Bank S.A. (Belarus)			2 320		3 054		
LC Corp Sky Tower Sp. z o.o.				2			
Idea Expert S.A.			142			87	
MW Trade S.A.			250		3 568	154	
IDEA Bank S.A. (Russia)	2 027		300	123		36 180	
Carcade Polska Sp. z o.o.			2				
Romanian International Bank S.A.	38		150			148	
Carcade Sp. z o.o.			1 510	376		755	55 815
Tax Care S.A.			200			123	
Belarusian Bank of Small Business S.A.					1 079		
Dominant shareholder	-	-	-	-	-	-	-
The parent company (LC Corp B.V.)	-	-	-	-	-	-	-
Other affiliates:	387	2 146	165 757*	5 345	-	7 489	160 332
Getin Noble Bank S.A.	387	2 146	165 710*	4 074		7 464	120 325
Noble Securities S.A.				26		18	40 005
Arkady Wroclawskie S.A.				2			
RB Investcom Sp. z o.o.			41				
RB Computer Sp. z o.o.				26			
Sky Tower S.A.				570			1
Warszawa Przykopywa Sp. z o.o.				646			
Open Finance S.A.						7	
Getin Leasing S.A.			6				
Noble Consierge Sp. z o.o.				1			1

*i.e. sale the shares of Open Finance S.A. in amount of PLN 45,559 thousand (the result of the sale PLN -11,525 thousand was presented in profit and loss statement in the result from sale / liquidation of investment items)

**i.e. sale 9,08% the shares of TU Europa S.A. in amount of PLN 165,658 thousand (the result of the sale PLN 35,255 thousand was presented in the profit and loss statement in the position of result on financial instruments at fair value)

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2014
data given in PLN thousand
Interim condensed separate financial statement of Getin Holding S.A.

	01.01.2013-30.06.2013 (unaudited data)					31.12.2013		
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends paid to affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	1 004	(1 810)	304	(59)		2 278	59 464	180 837
Getin International S.A.		(1 808)	26					85 265
Getin International S.a.r.l.								95 500
Idea Leasing S.A.		(2)	136	(2)				24
Idea Bank S.A. (Ukraine)			142				11	
Idea Bank S.A. (Belarus)	1 004						16 999	
Idea Expert				(57)				
MW Trade S.A.						2 278		47
Idea Bank S.A. (Russia)							37 381	
LC Corp Sky Tower Sp. z o.o. (since 01.08.2013)								1
Romanian International Bank S.A.							5 073	
Dominant shareholder	-	-	-	-	7 605	-	-	-
The parent company (LC Corp B.V.)	-	-	-	-	32 328	-	-	-
Other affiliates:	5 716	3 527	16	(57 689)	15	-	32 056	256 838
Getin Noble Bank S.A.	5 716	3 527		(57 262)			31 973	256 807
Noble Concierge S.A.								31
Noble Securities S.A.				(1)			76	
Arkady Wrocławskie S.A.				(186)				
Open Finance S.A.							7	
RB Investcom Sp. z o.o.			16		3			
RB Computer Sp. z o.o.				(21)				
Fundacja Jolanty i Leszka Czarneckich						12		
LC Corp Sky Tower Sp. z o.o.				(219)				

3.8. Additional information to cash flow statements

	Change in		
	Balance sheet	Cash flow	Difference
Change in liabilities (except loans and credits)	(111 606)	(33 176)	(78 430)

The difference between balance sheet change in liabilities except of loans and credits and changes in cash flow statements results from:

- the change in liabilities from the purchase of shares of Idea Bank S.A. (Russia) in the amount of PLN 52,302 thousand,
- the change in liabilities arising from the repayment of obligation for the purchase of 2.03% of the shares of Getin Noble Bank S.A. in the amount of PLN -152,577 thousand
- the change in liabilities from finance leases in the amount of PLN 23 thousand presented in financing activities
- the change in liabilities arising from loans received in the amount of PLN 119,500 thousand presented in financing activities
- the change in liabilities arising from the reversal of clawback in the amount of PLN 59,182 thousand recognized in profit on financial instruments measured at fair value

Reported in cash flows from investing activities purchase of financial assets in the amount of PLN 78,709 thousand includes:

- increase of capital in Idea Bank S.A. (Poland) in the amount of PLN 78,709 thousand.

3.9. Post-balance sheet events

Post-balance sheet events are described in detail in note 2.26 of this interim consolidated financial report.

Piotr Kaczmarek
President of the Management Board

Radosław Boniecki
Vice-President of the Management Board

Rafał Juszcak
Vice-President of the Management Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board