

**CAPITAL GROUP  
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT  
FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2015**

Wroclaw, 10<sup>th</sup> of August 2015

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*data given in PLN thousand*  
*Selected financial data*

## 1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014
	(unaudited data)			
Interest income	718 294	743 935	173 749	178 043
Fee and commission income	338 563	270 193	81 895	64 664
Operating profit	87 424	118 086	21 147	28 261
Profit before income tax	113 176	118 086	27 376	28 261
Profit after income tax	161 504	90 144	39 066	21 574
Net profit attributable to equity holders of the parent	84 203	73 615	20 368	17 618
Net profit attributable to non-controlling interest	77 301	16 529	18 698	3 956
Earnings per share attributable to shareholders of the parent - basic for the period (in PLN/EUR)	0,12	0,10	0,03	0,02
Earnings per share attributable to shareholders of the parent - diluted for the period (in PLN/EUR)	0,12	0,10	0,03	0,02
Net cash from operating operations	(352 643)	703 610	(85 301)	168 392
Net cash used in investing operations	(902)	(12 907)	(218)	(3 089)
Net cash used in financing operations	150 065	24 922	36 299	5 964
Net change in cash and cash equivalents	(203 480)	715 625	(49 220)	171 268
	30.06.2015 (unaudited data)	31.12.2014	30.06.2015 (unaudited data)	31.12.2014
Total assets	20 798 639	20 124 409	4 958 668	4 721 491
Total liabilities	18 058 777	17 505 776	4 305 449	4 107 120
Liabilities from customers	12 542 134	12 737 099	2 990 209	2 988 316
Total equity	2 739 862	2 618 633	653 219	614 371
Equity attributable to equity holders of the parent company	1 914 432	2 009 349	456 426	471 424
Non-controlling interest	825 430	609 284	196 793	142 947
Share capital	731 289	731 289	174 349	171 571
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368
	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014
	(unaudited data)			
Total income	24 405	61 519	5 903	14 723
Profit (loss) before income tax	(50 696)	24 818	(12 263)	5 940
Net profit (loss)	(39 647)	20 267	(9 590)	4 850
Net cash from operating operations	3 612	(52 830)	874	(12 644)
Net cash used in investing operations	(117 169)	(30 224)	(28 342)	(7 233)
Net cash used in financing operations	89 820	58 054	21 727	13 894
Net change in cash and cash equivalents	(23 737)	(25 000)	(5 742)	(5 983)
Earnings per share - basic for the period (in PLN/EUR)	(0,06)	0,03	(0,01)	0,01
Earnings per share - diluted for the period (in PLN/EUR)	(0,06)	0,03	(0,01)	0,01
	30.06.2015 (unaudited data)	31.12.2014	30.06.2015 (unaudited data)	31.12.2014
Total assets	2 364 111	2 320 718	563 635	544 476
Long-term liabilities	206 252	182 128	49 173	42 730
Short-term liabilities	489 735	297 771	116 759	69 862
Total equity	1 668 124	1 840 819	397 703	431 884
Share capital	731 289	731 289	174 349	171 571
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368

The selected financial data containing the basic items of the condensed consolidated and separate financial statement are converted into EUR according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.06.2015: amounting to PLN 4.1944 and valid on 31.12.2014: amounting to PLN 4.2623.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 6 months ending 30.06.2015 and on 30.06.2014 (respectively: PLN 4.1341 and PLN 4.1784).

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*Interim condensed consolidated financial statement of the Getin Holding Capital Group*

## 2. Interim condensed consolidated financial statement of the Getin Holding Group

### INTERIM CONSOLIDATED INCOME STATEMENT

		01.04.2015- 30.06.2015	01.01.2015 - 30.06.2015	01.04.2014- 30.06.2014	01.01.2014 - 30.06.2014
<b>Continuing activity</b>			(unaudited data)		(unaudited data)
Interest income	2.6	358 587	718 294	379 732	743 935
Interest expense	2.6	(237 301)	(480 215)	(211 979)	(418 008)
<b>Net interest income</b>		<b>121 286</b>	<b>238 079</b>	<b>167 753</b>	<b>325 927</b>
Fee and commission income	2.7	184 659	338 563	122 754	270 193
Fee and commission expense	2.7	(35 069)	(59 583)	(29 783)	(67 942)
<b>Net fee and commission income</b>		<b>149 590</b>	<b>278 980</b>	<b>92 971</b>	<b>202 251</b>
Dividend income		262	9 896	3	5 258
Result on financial instruments at fair value		11 391	17 885	42 776	46 833
Result on other financial instruments		11 576	11 594	(158)	449
Result on the loss of control in subsidiaries	2.8	(39 319)	(39 319)	-	-
Foreign exchange result		3 335	30 839	12 795	20 136
Loss on hyperinflation (IAS 29)		-	-	(9 501)	(15 968)
Other operating income	2.9	87 806	133 075	50 933	87 165
Other operating expenses	2.9	(63 482)	(93 104)	(24 918)	(43 552)
<b>Net other operating income</b>		<b>11 569</b>	<b>70 866</b>	<b>71 930</b>	<b>100 321</b>
<b>Net operating income</b>		<b>282 445</b>	<b>587 925</b>	<b>332 654</b>	<b>628 499</b>
Impairment losses on loans and NIL	2.10	(41 014)	(68 902)	(63 225)	(126 563)
Administrative expenses	2.11	(218 398)	(431 599)	(202 799)	(383 850)
<b>Operating profit</b>		<b>23 033</b>	<b>87 424</b>	<b>66 630</b>	<b>118 086</b>
Share in profits (losses) of consolidated units of equity method		14 382	25 752	-	-
<b>Profit / (loss) before income tax</b>		<b>37 415</b>	<b>113 176</b>	<b>66 630</b>	<b>118 086</b>
Corporate income tax	2.12	51 740	48 328	(16 640)	(27 942)
<b>Net profit / (loss)</b>		<b>89 155</b>	<b>161 504</b>	<b>49 990</b>	<b>90 144</b>
Attributable to equity holders of the parent		38 442	84 203	41 317	73 615
Attributable to non-controlling interest		50 713	77 301	8 673	16 529
Earnings per share:					
– basic for the period (in PLN)		0,05	0,12	0,06	0,10
– diluted for the period (in PLN)		0,05	0,12	0,06	0,10

	01.04.2015- 30.06.2015	01.01.2015 - 30.06.2015	01.04.2014- 30.06.2014	01.01.2014 - 30.06.2014
<b>Profit per share</b>		(unaudited data)		(unaudited data)
Net profit for the period for ordinary shareholders (in thousand PLN)	38 442	84 203	41 317	73 615
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	709 371 560	709 371 560	723 527 681	727 360 070
<b>Basic profit per share (in PLN)</b>	<b>0,05</b>	<b>0,12</b>	<b>0,06</b>	<b>0,10</b>
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	709 371 560	709 371 560	726 194 034	730 121 999
<b>Diluted profit per share (in PLN)</b>	<b>0,05</b>	<b>0,12</b>	<b>0,06</b>	<b>0,10</b>

In periods of the first half of 2015 and the first half of 2014 there were no discontinued operations.

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**INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	01.04.2015- 30.06.2015	01.01.2015 - 30.06.2015	01.04.2014- 30.06.2014	01.01.2014 - 30.06.2014
	(unaudited data)		(unaudited data)	
<b>Profit / (Loss) for the period</b>	<b>89 155</b>	<b>161 504</b>	<b>49 990</b>	<b>90 144</b>
Exchange differences from evaluation of foreign subsidiaries	13 325	(37 397)	9 949	(55 288)
Valuation of investments available for sale	(78 678)	(156 438)	(15 181)	77 486
The effect of cash flow hedge accounting	5 903	(469)	(348)	(357)
Hiperinflation	-	-	79	3 877
Income tax relating to other comprehensive income	2.12	13 806	2 949	(14 641)
<b>Other comprehensive income</b>	<b>2.18</b>	<b>(45 644)</b>	<b>(2 552)</b>	<b>11 077</b>
<b>Total of comprehensive income for the period</b>	<b>43 511</b>	<b>(3 143)</b>	<b>47 438</b>	<b>101 221</b>
Attributable to equity holders of the parent	(4 951)	(83 212)	41 000	87 185
Attributable to non-controlling interest	48 462	80 069	6 438	14 036

Components of other comprehensive income, such as exchange differences on conversion of foreign operations, the valuation of financial assets available for sale can be transferred into the future to the profit and loss statement.

*Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 39 are its integral part*

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**INTERIM CONSOLIDATED BALANCE SHEET**

		30.06.2015	31.12.2014
	Note	(unaudited data)	
<b>ASSETS</b>			
Cash and balances in the Central Bank		764 841	759 171
Amounts due from banks and financial institutions		345 514	559 937
Financial assets held for trading		490	684
Derivative financial instruments		69 933	60 569
Financial instruments at fair value through profit or loss		140 022	139 606
Amounts due from clients	2.13	8 573 473	8 245 662
Finance lease receivables	2.14	4 465 925	4 295 508
Other loans and receivables		844 942	768 408
Financial instruments, including:		2 471 952	2 742 900
<i>Available for sale</i>		2 471 952	2 739 756
<i>Held to maturity</i>		-	3 144
Investments in associates		71 932	65 469
Join ventures		163 960	-
Intangible assets		1 005 633	1 038 332
Property, plant and equipment		224 515	251 168
Investment properties		168 560	200 520
Non current assets classified as held for sale		14 595	16 342
Tax assets		487 545	358 603
1. <i>Current tax assets</i>		41 301	5 039
2. <i>Deferred tax assets</i>	2.16	446 244	353 564
Other assets		984 807	621 530
<b>TOTAL ASSETS</b>		<b>20 798 639</b>	<b>20 124 409</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
Amounts due to the Central Bank		-	28 159
Amounts due to other banks and finance institutions		1 397 064	1 701 099
Derivative financial instruments		31 794	55 147
Financial liabilities at fair value through profit or loss		1 210 878	478 159
Liabilities to customers	2.15	12 542 134	12 737 099
Issued debt securities		1 778 505	1 722 506
Liabilities measured at amortized cost		55 304	52 880
Liabilities from income tax from legal persons		13 660	26 301
Other liabilities		987 653	651 017
Deferred tax liabilities	2.16	34 685	48 205
Other provisions	2.16	7 100	5 204
<b>TOTAL LIABILITIES</b>		<b>18 058 777</b>	<b>17 505 776</b>
<b>Equity (attributable to equity holders of the parent company)</b>		<b>1 914 432</b>	<b>2 009 349</b>
Share capital		731 289	731 289
Net profit /(loss)		84 203	173 918
Other reserves		1 098 940	1 104 142
<b>Non-controlling interest</b>		<b>825 430</b>	<b>609 284</b>
<b>Total equity</b>		<b>2 739 862</b>	<b>2 618 633</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>20 798 639</b>	<b>20 124 409</b>

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 39 are its integral part

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**INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY**  
For the 6 month period ended 30.06.2015 (unaudited data)

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders		Total equity
						component	Other capital		of the parent company	Non-controlling interest	
At 01.01.2015	731 289	1 207 875	22 356	(80 290)	(272 121)	25 239	201 083	173 918	2 009 349	609 284	2 618 633
<b>Total comprehensive income for the period</b>	-	-	(129 340)	-	(38 075)	-	-	84 203	(83 212)	80 069	(3 143)
Transfer of profit for previous year to retained earnings		173 918						(173 918)			
Dividends paid out										(4 309)	(4 309)
Sale of Idea Bank (Russia)										(2 483)	(2 483)
Public issuing of Idea Bank (Poland) shares							(11 580)		(11 580)	143 044	131 464
Other		(125)							(125)	(175)	(300)
<b>Transactions with shareholders</b>	-	173 793		-		-	(11 580)	(173 918)	(11 705)	136 077	124 372
<b>As at 30.06.2015</b>	<b>731 289</b>	<b>1 381 668</b>	<b>(106 984)</b>	<b>(80 290)</b>	<b>(310 196)</b>	<b>25 239</b>	<b>189 503</b>	<b>84 203</b>	<b>1 914 432</b>	<b>825 430</b>	<b>2 739 862</b>

**INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY**  
For the 6 month period ended 30.06.2014 (transformed, unaudited data)

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders		Total equity
						component	Other capital		of the parent company	Non-controlling interest	
At 01.01.2014	731 235	964 346	132 984	-	(105 189)	25 352	56 669	248 942	2 054 339	191 120	2 245 459
Adjustment related to change in accounting principles		(2 636)						(2 534)	(5 170)	(1 310)	(6 480)
<b>At 01.01.2014 after adjustment</b>	<b>731 235</b>	<b>961 710</b>	<b>132 984</b>	<b>-</b>	<b>(105 189)</b>	<b>25 352</b>	<b>56 669</b>	<b>246 408</b>	<b>2 049 169</b>	<b>189 810</b>	<b>2 238 979</b>
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>64 624</b>	<b>-</b>	<b>(54 931)</b>	<b>-</b>	<b>3 877</b>	<b>73 615</b>	<b>87 185</b>	<b>14 036</b>	<b>101 221</b>
Transfer of profit for previous year to retained earnings		246 408						(246 408)			
Cancellation of own shares of Getin Holding S.A.				(80 290)					(80 290)		(80 290)
Cost of shares issue		(5)							(5)		(5)
Managerial options						33			33	32	65
Increase in capital in Idea Bank S.A.							8 533		8 533	42 758	51 291
Dividends paid										(3 391)	(3 391)
Other		(557)							(557)	(176)	(733)
<b>Transactions with shareholders</b>	<b>-</b>	<b>245 846</b>	<b>-</b>	<b>(80 290)</b>	<b>-</b>	<b>33</b>	<b>8 533</b>	<b>(246 408)</b>	<b>(72 286)</b>	<b>39 223</b>	<b>(33 063)</b>
<b>As at 30.06.2014</b>	<b>731 235</b>	<b>1 207 556</b>	<b>197 608</b>	<b>(80 290)</b>	<b>(160 120)</b>	<b>25 385</b>	<b>69 079</b>	<b>73 615</b>	<b>2 064 068</b>	<b>243 069</b>	<b>2 307 137</b>

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**INTERIM CONSOLIDATED CASH FLOW STATEMENT**

	<b>01.01.2015 - 30.06.2015</b>	<b>01.01.2014 - 30.06.2014</b>
	<b>(unaudited data)</b>	<b>(unaudited data)</b>
<b>Cash flows from operating operations</b>		
Net profit (loss)	161 504	90 144
Total adjustments:	(514 147)	613 466
Depreciation	31 325	24 472
Share in net profits (losses) of consolidated units of equity method	(25 752)	-
Foreign exchange (profits)/losses	(3 234)	1 779
(Profit) Loss on investing operations	48 658	59
Interest and dividend	22 703	(6 827)
Change in receivables from banks	(180 822)	(84 197)
Change in financial assets held for trading and financial assets at fair value through profit or loss	(222)	169 950
Change in derivative financial instruments (asset)	(9 365)	24 924
Change in loans and advances to customers	(808 038)	(507 213)
Change in finance lease receivables	(44 746)	(237 705)
Change in other loans and receivables	(78 072)	(59 962)
Change in financial instruments available for sale	116 373	(1 261 006)
Change in deferred tax assets	(94 678)	(39 887)
Change in other assets	(356 363)	(134 252)
Change in amounts due to other banks and finance institutions	(357 690)	32 698
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	712 538	167 164
Change in amounts due to customers	352 924	2 526 163
Change in liabilities from the issue of debt securities	3 344	117 075
Change in provisions and deferred tax liabilities	(7 239)	22 598
Change in other liabilities	195 941	(156 637)
Other adjustments	16 623	16 310
Income tax paid	(70 304)	(61 479)
Current tax expense	21 949	59 439
<b>Net cash from operating operations</b>	<b>(352 643)</b>	<b>703 610</b>
<b>Cash flows from investing operations</b>		
<b>Investing operations inflows</b>		
Sale of shares in subsidiaries	43 286	35 261
Sale of investment securities	3 410	-
Sale of investment securities	194	-
Proceeds from sale of intangible assets and tangible fixed assets	4 045	3 224
Interests received	4 129	15 408
Other investing inflows	31 508	16 629
<b>Investing operations outflows</b>		
Purchase of intangible assets and tangible fixed assets	(44 188)	(48 168)
Purchase of intangible assets and tangible fixed assets	(43 434)	(46 132)
Interest paid	(754)	(302)
Other investing outflows	-	(1 734)
<b>Net cash used in investing operations</b>	<b>(902)</b>	<b>(12 907)</b>
<b>Cash flows from financing operations</b>		
Issue of debt securities	130 000	67 458
Redemption of debt securities issued	(105 000)	(82 102)
Dividends paid to the non-controlling investors	(4 311)	(3 392)
Interest paid	(30 490)	(8 328)
Interests received	36	-
Other net financing inflows / outflows	159 830	51 286
<b>Net cash from (used in) financing operations</b>	<b>150 065</b>	<b>24 922</b>
Net change in cash and cash equivalents	(203 480)	715 625
Net foreign exchange differences	(52 149)	(39 440)
Cash and cash equivalents at the beginning of the period	1 104 552	721 670
<b>Cash and cash equivalents at the end of the period</b>	<b>848 923</b>	<b>1 397 855</b>
of which is restricted use	-	-

*Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 39 are its integral part*



## **2.1. Basic information**

Getin Holding S.A.  
ul. Gwiaździsta 66  
53-413 Wrocław

Tax Identification No. 895-16-94-236  
REGON 932117232  
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

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## 2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

The interim condensed consolidated financial statement for the 6 month period ended 30.06.2015 concerns Getin Holding and the following companies of the Getin Holding Group:

**Subsidiaries consolidated full method:**

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2015	31.12.2014	
Idea Bank S.A. with its registered office in Warsaw	Banking	58.31%	61.27%	Getin Holding S.A. owns 100% shares
Idea Expert S.A. with its registered office in Wrocław	Financial and insurance agency	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Idea Money S.A. with its registered office in Warsaw	Factoring	58.31%	61.27%	Idea Expert S.A. owns 100% units
GetBack S.A. with its registered office in Wrocław	Debt collection	58.31%	61.27%	Idea Expert S.A. owns 100% units
GetBack Recovery S.R.L. with its registered office in Bucharest (Romania)	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Kancelaria Praw na GetBack Mariusz Brysik sp.k. with its registered office in Wrocław	Law activity	53.01%	55.70%	GetBack S.A. owns 90,91% units
Easydebt NSFZ with its registered office in Warsaw	Investment Fund	58.31%	61.27%	GetBack S.A. owns 100% units
GetBack Investments sp. z o.o. w organizacji with its registered office in Wrocław	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. with its registered office in Warsaw	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. Sp. K. with its registered office in Warsaw	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. SKA with its registered office in Warsaw	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Open Finance FIZAN	Funds activity	58.31%	61.27%	GetBack S.A. owns 100% shares
Debitum Investment sp. z o.o. Sp.K	Other financial activities	58.30%	na	Bakura sp. z o.o. SKA owns 99,9% shares
PDK Biznes sp. z o.o. with its registered office in Wrocław	Financial agency	na	61.27%	On 30.04.2015 took place the merge of PDK Biznes sp. z o.o. and Idea Expert S.A., the acquiring company was Idea Expert S.A.
Debito Niestandaryzowany Sekurytyzacyjny Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw	Funds activity	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Property Solutions Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych with its registered office in Warsaw	Funds activity	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Development System sp. z o.o. with its registered office in Wrocław	Purchase and sale of real estate	58.31%	61.27%	Property Solutions FIZAN owns 100% units
Veso Investments sp. z o.o. with its registered office in Warsaw	Purchase and sale of real estate	na	61.27%	On 04.05.2015 Development System sp. z o.o., Veso Investments sp. z o.o.;
Veso Investments sp. z o.o. SKA with its registered office in Warsaw	Purchase and sale of real estate	na	61.27%	Veso Investments sp. z o.o. SKA; Apartamenty Sky Tower sp. z o.o. merged
Apartamenty Sky Tower sp. z o.o. with registered office in Wrocław	Services related to rental and concierge services	na	61.27%	(the acquiring company was Development System sp. z o.o.)
Tax Care S.A. with its registered office in Warsaw	Accounting services, tax advisory	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Twój Inicjatyw a Fundacja Wspieranie Przedsiębiorczości with its registered office in Warsaw	Foundation activity	58.31%	61.27%	Tax Care S.A. owns 100% units
Debentures Non-public Asset Close-end Investment Fund with its registered office in Warsaw	Funds activity	58.31%	61.27%	Tax Care S.A. owns 100% units
Idea Leasing S.A. with its registered office in Wrocław	Lease	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Idea Leasing sp. z o.o. with registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing S.A. owns 100% units
Idea Leasing sp. z o.o. SKA with registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing S.A. owns 100% units
Idea Leasing S.A. Sp. K with its registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing sp. z o.o. SKA owns 99,9% units, Idea Leasing S.A. 0.1% units
Idea Fleet S.A. with its registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing S.A. owns 50.0002% units, Idea SPV sp. z o.o. posiada 49,9998% units
Idea SPV sp. z o.o. with its registered office in Warsaw	Other financial activities	58.31%	61.27%	Idea Bank S.A. (Polska) owns 100% units, on 30.06.2015 Carlise Investments sp. z o.o. and Elisa Investments sp. z o.o. merged, from the date of the merger operates under the name of Idea SPV sp. z o.o.
LC Corp Sky Tower sp. z o.o. with its registered office in Warsaw	Real estate agency services and activities relating to software	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% units, on the date of 27.02.2015 companies Lion's House sp. z o.o. and LC Corp Sky Tower sp. z o.o. merged and from this day, the company operates under the name of LC Corp Sky Tower Sp. z o.o

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Company name	Type of activity	Effective share in capital		Additional information
		30.06.2015	31.12.2014	
MW Trade S.A. w ith its registered office in Wroclaw	Financial services	51.27%	51.27%	Getin Holding S.A. ow ns 51.27% shares
Carcade sp. z o.o. w ith its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	100.00%	Getin Holding S.A. ow ns 100% shares
IDEA Bank S.A. w ith its registered office in Krasnodar (Russian Federation)	Banking	na	96.07%	On 26.06.2015 Getin Holding sold the entire stake held of the company Idea Bank (Russia)
Carcade Service sp. z o.o. w ith its registered office in Krasnodar (Russian Federation)	Other services	100.00%	100.00%	Carcade Polska sp. z o.o. ow ns 99.999% units, Carcade sp. z o.o. ow ns 0.001% units
Centr Karawo to sp. z o.o. w ith its registered office in Moscow (Russian Federation)	Car sales	100.00%	100.00%	Carcade sp. z o.o. ow ns 99% units, Carcade Service sp. z o.o. ow ns 1% units
Carcade Polska sp. z o.o. w ith its registered office in Wroclaw	Financial services	100.00%	100.00%	Carcade sp. z o.o. ow ns 100% units
Idea Bank S.A. w ith its registered office in Lviv (Ukraine)	Banking	99.34%	99.34%	92.275% shares are held by Getin Holding S.A., and 7.0636% by SF Gwarant Plus sp. z o.o.
Idea Leasing sp. z o.o. w ith its registered office in Lviv (Ukraine)	Lease	100.00%	100.00%	Gwarant Plus sp. z o.o. ow ns 100% units
Spółka Finansowa Gwarant Plus sp. z o.o. w ith its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100.00%	100.00%	Getin International S.A. ow ns 22,937% units, 63,798% of units were acquired by Gwarant Plus Sp. z o.o., Carcade Sp. z o.o. ow ns 13,265% units
Idea Bank S.A. w ith its registered office in Minsk (Belarus)	Banking	100.00%	100.00%	99.99% shares are held by Getin Holding S.A. and 0.01% by Getin International S.A.
Getin International S.A. w ith its registered office in Wroclaw	Holding activity for foreign subordinates	100.00%	100.00%	Getin Holding S.A. ow ns 100% shares
Getin International S.a.r.l. w ith its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100.00%	100.00%	Getin International S.A. ow ns 100% shares
Idea Finance sp. z o.o. w ith its registered office in Minsk (Belarus)	Financial agency	100.00%	100.00%	Getin International S.A. ow ns 95,1% units, Idea Bank S.A. (Belarus) ow ns 4,9% units
Idea Broker sp. z o.o. w ith registered office in Minsk (Belarus)	Intermediation in the sale of insurance	100.00%	100.00%	Getin International S.A. ow ns 95,1% units, Idea Bank S.A. (Belarus) ow ns 4,9% units
Belarusian Bank for Small Business S.A. w ith its registered office in Minsk (Belarus)	Banking	100.00%	100.00%	Getin Holding S.A. ow ns 95,5% shares, Getin International S.A. ow ns 0,00035% shares; 4,49% of units were acquired by BBSB
Idea Bank S.A. (former Romanian International Bank S.A.) w ith its registered office in Bucharest (Romania)	Banking	100.00%	100.00%	Getin Holding S.A. ow ns 99,999% shares, Getin International S.A. ow ns 0,001% shares
Idea Finance IFN (former Idea Leasing IFN) w ith its registered office in Bucharest (Romania)	Lease	99.98%	99.98%	Idea Bank (Romania) ow ns 99,88% units, Getin International S.A. ow ns 0,1% units
Idea Investment S.A. w ith registered office in Bucharest (Romania)	Other financial activities	100.00%	100.00%	Idea Bank (Romania) ow ns 99.99% units, Getin International S.A. ow ns 0.01%
Idea Leasing Romania IFN S.A. (former VB Leasing Romania IFN S.A.) w ith its registered office in Bucharest (Romania)	Lease	100.00%	100.00%	Idea Investment ow ns 100% units
Idea Broker de Asigurare SRL (former VBL Broker de Asigurare SRL) w ith its registered office in Bucharest (Romania)	Brokerage	100.00%	100.00%	Idea Leasing Romania IFN S.A. ow ns 100% units

**Associates units:**

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2015	31.12.2014	
Omega Wierzytelności NFIZ w ith its registered office in Warsaw	Funds activity	11,66%	12,25%	GetBack S.A. ow ns 20% units

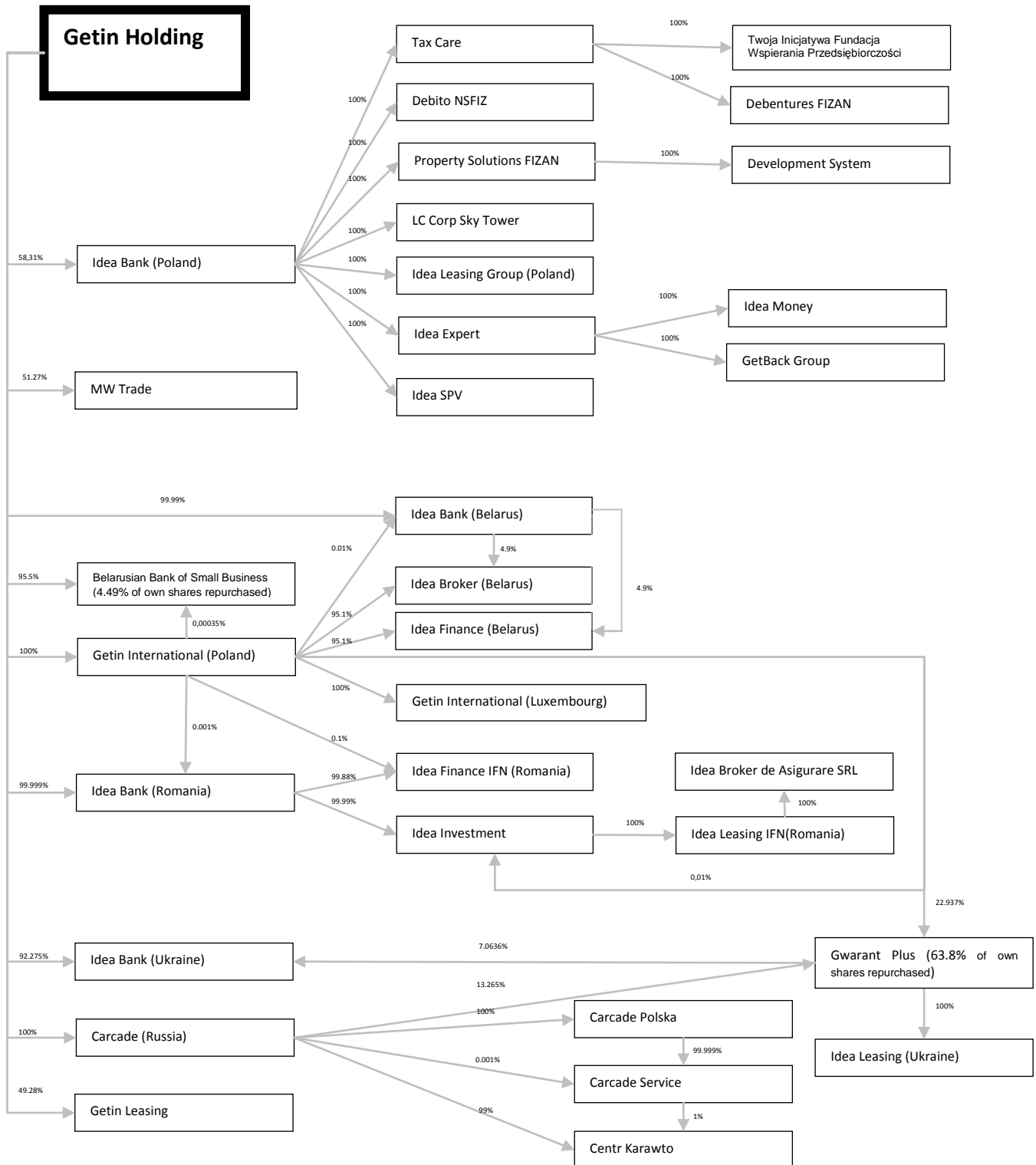
**Join ventures:**

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2015	31.12.2014	
Getin Leasing S.A. w ith its registered office in Wroclaw	Lease	49,28%	na	On 31.01.2015 Getin Holding acquired 49.28% of shares

In the period from 01.01.2015 until 30.06.2015 the following significant capital transactions within the Group took place:

- On 30.01.2015 Getin Holding concluded with Getin Noble Bank as the seller through a brokerage house Noble Securities S.A. sell agreement of 3,712 shares of Getin Leasing S.A. representing 49.28% of the share capital and 49.28% of the total number of votes at the General Meeting of Getin Leasing. Transfer of ownership of shares took place on the date of signing of contract. On 31.03.2015 Getin Holding concluded with Getin Noble Bank S.A. an annex to the aforementioned agreement, according to which the parties agreed on a price for the shares of Getin Leasing at PLN 144,671 thousand and the amount of PLN 14,467 thousand for granting the Company as purchaser deferred payment for the shares until 29.01.2017. At the same time the intention of the parties to the agreement was the establishment of joint control of Getin Leasing S.A. Accordingly, an investment in Getin Leasing is classified as at 31.03.2015 as an investment in joint ventures and in accordance with IFRS 11 is valued using the equity method.
- On 26.02.2015, the company GetBack SA acquired 100% of the shares Debitum Investment Sp. z o.o Sp. k. for the final price of PLN 143 million in order to acquire a portfolio of receivables to the fund, which GetBack S.A. is service provider. The company provides other financial services. Settlement of the acquisition of the company is presented in Note 2.4.5
- On 27.02.2015 the company's Lion's House Sp. z o.o and LC Corp Sky Tower Sp. z o.o merged and since that day operate under the name of LC Corp Sky Tower Sp. z o.o.
- On 16.04.2015 took place the first public offering of shares in Idea Bank (Poland). In accordance with Resolution No. 344/2015 of the WSE Management Board dated 15.04.2015, the Board of the Warsaw Stock Exchange decided to introduce on 16.04.2015 at an ordinary procedure to exchange trading on the main market 10,590,884 rights to ordinary bearer series M of the Bank, with nominal value of PLN 2 each and list the rights to shares of the bank in the continuous trading system. On 17.04.2015 the Sąd Rejonowy dla m.st. Warszawy, XII Wydział Gospodarczy Krajowego Rejestru Sądowego registered the increase of share capital of Idea Bank (Poland) from PLN 135,622 thousand to the amount of PLN 156,804 thousand.
- On 30.04.2015 took place a merger of the PDK Business sp. z o.o and Idea Expert S.A. (Idea Expert S.A. as the acquiring company).
- On 04.05.2015 the company Veso Investments Sp. z o.o, Veso Investments sp. z o.o SKA Development System Sp. z o.o and Apartamenty Sky Tower Sp. z o.o merged (Development System sp. z o.o as the acquiring company).
- On 01.06.2015 took place a share capital increase of Idea Leasing S.A. about PLN 1 thousand, following the acquisition of an organized part of the company's Idea Leasing & Fleet S.A. The organized part of the enterprise is the result of the division of Idea Leasing & Fleet on parts corresponding to the leasing business and fleet business.
- On 16.06.2015 NSFIZ Debito Fund issued 99,150,973 investment certificates of Series J with a value of PLN 0.33 each. The whole issue valued PLN 32,720 thousand took Idea Bank (Poland).
- On 30.06.2015 the company Carlise Investments sp. z o.o and Ellise Investments Sp. z o.o (acquiring company) merged; from the date of the merger Company operates under the name of Idea SPV sp. z o.o
- On 07.04.2015 Getin Holding concluded with Zamknięta Spółka Akcyjna Fora-Oportunity Rosyjski Bank and three individuals, including a conditional sale agreement of 381.377.829 shares of Idea Bank (Russia), representing 96.07% of the share capital, for a total price of RUB 50 million. Having met the conditions envisaged in the contracts, registration of transfer of ownership of shares to the buyer took place on 26.06.2015. The impact of sales transactions on the financial results of Getin Holding Group is presented in Note 2.8.
- On 30.06.2015 Idea Leasing S.A. sold to a company Ellise Investments sp. z o.o (now Idea SPV sp. z o.o) 402,038 shares of ordinary registered shares of Idea Fleet S.A.

### 2.3. Organisation chart of the Getin Holding Group and employment as of 30.06.2015



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<b>Employment (full-time posts) at companies of the Getin Holding Capital Group</b>	<b>30.06.2015 (unaudited data)</b>	<b>31.12.2014</b>	<b>Change</b>
Getin Holding S.A.	33	30	3
Group of Idea Bank (Poland)	4 277	4 076	201
MW Trade S.A.	34	40	(6)
Group of Carcade <sup>(1)</sup>	910	1 228	(318)
Getin International <sup>(2)</sup>	3	4	(1)
Group of Idea Bank (Ukraine) <sup>(3)</sup>	924	892	32
Group of Belarus <sup>(4)</sup>	965	1343	(378)
Group of Idea Bank (Romania) <sup>(5)</sup>	421	366	55
<b>Total</b>	<b>7 567</b>	<b>7 979</b>	<b>(412)</b>
including:			
Poland	4 344	4 146	198
International operations	3 223	3 833	(610)

(1) Carcade, Carcade Service, Carcade Polska, Centr Karawto

(2) Getin International S.A., Getin International S.a.r.l.

(3) Idea Bank (Ukraine), SF Gwarant Plus, Idea Leasing (Ukraine)

(4) Idea Bank (Belarus), Belarusian Bank for Small Business, Idea Finance (Belarus), Idea Broker (Belarus)

(5) Idea Bank (Romania), Idea Leasing IFN (Romania), Idea Broker (Romania), Idea Investment, Idea Finance IFN (Romania)

#### **2.4. Information about rules applied at preparation of interim condensed consolidated financial statement**

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 6 month ended 30.06.2015 and contains comparable data for the period of 6 month ended 30.06.2014 which are reviewed by a key auditor acting on behalf of the eligible entity and financial data as at 31.12.2014, which were audited by an independent auditor acting on behalf of the eligible entity. Additionally consolidated financial income statement and consolidated statement of comprehensive income includes data for the 3 month period ending 30.06.2015 and comparative data for 3 month period ending 30.06.2014, which were not subjected to be reviewed or audited by any independent auditor.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 10.08.2015. This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". IFRS-UE comprise standards and interpretations are accepted by the International Accounting Standards Board („IASB”) and the International Financial Reporting Interpretations Committee ("IFRIC").

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate any threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2014, approved on 23.02.2015, and is available on the website <http://getin.pl/>.

#### 2.4.1. Changes in applied standards and interpretations

The following standards, amendments to existing standards and interpretations issued by the International Accounting Standards Board (IASB) and approved for use in the EU come into force for the first time in 2015:

- *Interpretation IFRIC 21 "Fees"* approved by the EU on 13.06.2014 (effective for annual periods beginning on 17.06. 2014 or after that date)
- Amendments to various standards "*Improvements to IFRS (cycle 2011-2013)*" - changes in the procedures for annual amendments to IFRS (IFRS 1, IFRS 3, IFRS 13 and IAS 40) primarily with a view to removing inconsistencies and clarifying wording - approved in the EU on 18.12.2014 (effective for annual periods beginning on 01.01.2015 or after this date)

The application of these standards and amendments did not have any significant impact on the accounting policies of the Group or on its financial position and its results of operations.

Excluding above mentioned, accounting policies implemented to interim condensed consolidated financial statement preparation are coherent, to policies implemented to annual consolidated financial statement of the Group.

The following standards and interpretations have been issued by the International Accounting Standards Committee. International Financial Reporting Interpretations, not yet effective:

- *Amendments to various standards "Improvements to IFRS (2010-2012 series)"* - changes in the procedures for annual amendments to IFRS (IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38) primarily to removing inconsistencies and clarifying wording - endorsed by the EU on 17.12. 2014 (effective for annual periods beginning on 01.02.2015 or after this date)
- *Amendments to IAS 19 "Employee Benefits"* - Defined benefit plans: employee contributions - approved in the EU on 17.12.2014 (effective for annual periods beginning on 01.02.2015 or after this date).

The Group believes that the application of the revised standards will not have a significant impact on its financial statements for the period of their initial application

Standards and interpretations that are not yet approved by the European Union:

- *IFRS 9 "Financial Instruments"* (effective for annual periods beginning on 01.01 2018 or after that date)
- *IFRS 14 "Deferred balances of regulated activity"* (effective for annual periods beginning on 01.01.2016 or after this date)
- *IFRS 15 "Revenue from Contracts with Clients"* (effective for annual periods beginning on 01.01.2017 or after this date)
- *Amendments to IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures"* - Sales or transfers of assets between the investor and the associate or joint venture (effective for annual periods beginning on 01.01. 2016 or after that date).
- *Amendments to IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in Other Entities" and IAS 28 "Investments in Associates and Joint Ventures"* - investment units: application of the exemption from consolidation (effective for annual periods beginning to 01.01.2016 or after this date)
- *Amendments to IFRS 11 "Joint Arrangements"* - Settlement of acquisition of shares in joint operations (effective for annual periods beginning on 01.01.2016 or after this date)

- *Amendments to IAS 1 "Presentation of Financial Statements"* - Initiative in relation to disclosures (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 38 "Intangible assets"* - Explanations on acceptable methods of depreciation (effective for annual periods beginning on 01.01. 2016 or after that date)
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 41 "Agriculture"* - Agriculture: vegetable crops (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to IAS 27 "Separate Financial Statements"* - equity method in the separate financial statements (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to various standards "Improvements to IFRS (2012-2014 series)"* - changes in the procedures for annual amendments to IFRS (IFRS 5, IFRS 7, IAS 19 and IAS 34) primarily with a view to removing inconsistencies and clarifying wording (effective in relation to annual periods beginning on 01.01.2016 or after this date).

#### **2.4.2. Changes in presentation of comparable data**

In order to better reflect the nature of the income statement items and the comparability of financial information The Group made the following adjustments to comparable data in the profit and loss account for the period of 6 months ending on 30.06.2014 Adjustments in particular relate to:

- reclassification of revenues and expenses related to the provision of accounting services, amounting respectively to PLN 14,636 thousand and PLN 1,505 thousand,
- reclassification of expenses related to service ATMs of other operating expenses for administrative costs in the amount of PLN 1,748 thousand,
- reclassification of some revenue from bancassurance accounted for at the time of commission income as interest income in accordance with the recommendation of the supervisor in the amount of PLN 12,658 thousand,
- reclassification of interest expense to the cost of commission costs relating to foreign exchange transactions in the amount of PLN 1,962 thousand due to the nature of their commission,
- reclassification commission expense on financial leasing and harmonize the presentation for those leasing in the amount of PLN 6,017 thousand..



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CONSOLIDATED INCOME STATEMENT Continuing activity	01.01.2014 - 30.06.2014						Transformed data <sup>2)</sup>
	Historical data <sup>1)</sup>	adjustment No. 1	adjustment No. 2	adjustment No. 3	adjustment No. 3	adjustment No. 5	
Interest income	731 277	-	-	12 658	-	-	743 935
Interest expense	(419 970)	-	-	-	1 962	-	(418 008)
<b>Net interest income</b>	<b>311 307</b>	-	-	<b>12 658</b>	<b>1 962</b>	-	<b>325 927</b>
Fee and commission income	274 232	14 636	-	(12 658)	-	(6 017)	270 193
Fee and commission expense	(70 492)	(1 505)	-	-	(1 962)	6 017	(67 942)
<b>Net fee and commission income</b>	<b>203 740</b>	<b>13 131</b>	-	<b>(12 658)</b>	<b>(1 962)</b>	-	<b>202 251</b>
Income from dividends	5 258	-	-	-	-	-	5 258
Result on financial instruments to fair value	46 833	-	-	-	-	-	46 833
Result on other financial instruments	449	-	-	-	-	-	449
Foreign exchange result	20 136	-	-	-	-	-	20 136
Loss on hyperinflation (IAS 29)	(15 968)	-	-	-	-	-	(15 968)
Other operating income	101 801	(14 636)	-	-	-	-	87 165
Other operating expenses	(46 805)	1 505	1 748	-	-	-	(43 552)
<b>Net other operating income</b>	<b>111 704</b>	<b>(13 131)</b>	<b>1 748</b>	-	-	-	<b>100 321</b>
<b>Net operating income</b>	<b>626 751</b>	-	<b>1 748</b>	-	-	-	<b>628 499</b>
Impairment losses on loans and NIL	(126 563)	-	-	-	-	-	(126 563)
Administrative expenses	(382 102)	-	(1 748)	-	-	-	(383 850)
<b>Profit (loss) before tax</b>	<b>118 086</b>	-	-	-	-	-	<b>118 086</b>
Corporate income tax	(27 942)	-	-	-	-	-	(27 942)
<b>Net profit (loss)</b>	<b>90 144</b>	-	-	-	-	-	<b>90 144</b>
Attributable to equity holders of the parent company	73 615	-	-	-	-	-	73 615
Attributable to non-controlling interest	16 529	-	-	-	-	-	16 529

<sup>1)</sup> disclosed in interim condensed consolidated financial statement for the 6 month period ended 30.06.2014

<sup>2)</sup> disclosed in this interim condensed consolidated financial statement

### 2.4.3. Significant accounting judgments and estimates

The preparation of financial statements accordingly with IFRS requires the Group to make certain estimates and assumptions that affect the amounts reported in the financial statements. The estimates and assumptions that are subjected to ongoing evaluation by management of the Group are based on historical experience and other factors, including expectations of future events that are in a given situation seemed justified. Although these estimates are based on the best knowledge of current conditions and activities undertaken by the Group, the actual results may differ from these estimates. Estimates made at the end of each reporting period reflect the conditions that existed on the date (for example: exchange rate, interest rates, market prices). During the six months ended 30.06.2015 the Group has not changed areas for which estimates were made.

### 2.4.4. Conversion of items denominated in foreign currencies

At the balance sheet date, monetary assets and liabilities denominated in currencies other than the Polish zloty are translated into Polish zloty using prevailing at the end of the reporting period average exchange rate for a given currency by the Polish National Bank. The resulting foreign exchange differences are recognized in income (expense) or, in the cases specified accounting policy, capitalized in the value of assets. Non-monetary items measured at historical cost in a foreign currency are recorded at the historical rate on the transaction date. assets and non-financial liabilities recognized at fair value in a foreign currency, they are translated at the rate of re-measurement to fair value.

Goodwill arising from the acquisition of a foreign entity and any adjustments for fair value measurement of assets and liabilities on such acquisition are treated as assets or liabilities of such foreign entity and translated at the average exchange rate for a given currency by the Polish National Bank in force on the balance sheet date.

The following exchange rates were used for valuation purposes:

	Balance sheet		Income statement	
	30.06.2015	31.12.2014	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014
USD	3.7645	3.5072	3.7269	3.0539
EUR	4.1944	4.2623	4.1341	4.1784
RUB	0.0676	0.0602	0.0649	0.0867
UAH	0.1780	0.2246	0.1729	0.2840
RON	0.9349	0.9510	0.9312	0.9392
100 BYR	0.0241	0.0319	0.0248	0.0308

The financial statements of foreign entities are translated into the Polish currency as follows:

- adequate balance sheet items at the average exchange rate quoted by the National Bank of Polish on the balance sheet date;
- adequate items in the income statement are translated at the average exchange set by the National Bank of Polish on the last day of each financial month. Foreign exchange differences arising on the retranslation are recognized directly in equity as a separate component (in the item "Exchange differences").

#### **2.4.5. Settlement of the acquisition Debitum Investment sp. z o.o sp.k**

On 26.02.2015 (date of merger) the company Bakura sp. z o.o SKA, a subsidiary of GetBack S.A., acquired 100% stake in Debitum Investment sp. z o.o sp.k. for the price of PLN 149,753 thousand. On 10.03.2015 under the Annex No. 1 to the agreement to transfer the rights and obligations of the limited partner sales price was adjusted to the amount of PLN 143,248 thousand.

The acquisition was accounted for in accordance with IFRS 3. At the moment of acquisition the Group has reviewed the valuation at fair value of the acquired assets and liabilities and completeness obligations. The transaction price was slightly lower than the fair value of the assets acquired and liabilities assumed. Gain on bargain purchase in the amount of PLN 1 thousand was recognized in the consolidated income statement under "Other operating income".

The following table shows the settlement of the acquisition Debitum Investment sp. z o.o sp.k.

Debt portfolios	143 249
Total assets	143 249
Liabilities	-
Total net assets	143 249
Price paid	143 248
Gain on a bargain purchase	1

## 2.5. Financial results of Getin Holding Group for the 1<sup>st</sup> half of 2015

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)	% Change
Net interest income	238 079	325 927	(27,0%)
Net fee and commission income	278 980	202 251	37,9%
Net profit (loss), including:	161 504	90 144	79,2%
Attributable to equity holders of the Company	84 203	73 615	14,4%
Attributable to non-controlling interest	77 301	16 529	367,7%

Selected Balance Sheet data	30.06.2015 (dane niebadane)	31.12.2014	% Change
Receivables from clients	8 573 473	8 245 662	4,0%
Total assets	20 798 639	20 124 409	3,4%
Deposits from clients	12 542 134	12 737 099	(1,5%)
Equity	2 739 862	2 618 633	4,6%

Selected financial ratios	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)	% Change
Operating expenses / Net operating income	73,41%	61,07%	12,3%
Net interest income / Net operating income	40,49%	51,86%	(11,4%)
Net fee & commission income / Net operating income	47,45%	32,18%	15,3%
ROAA <sup>(1)</sup>	1,59%	1,24%	0,4%
ROAE <sup>(2)</sup>	8,93%	7,29%	1,6%

- (1) net profit for H1 divided by the average value of the assets at the end of H1 and the previous year; ratio annualized;  
 (2) net profit attributable to the shareholders of the parent company was divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of H1 and the previous year; ratio annualized.

Getin Holding Capital Group during the 6 month ended 30.06.2015 generated a net profit from continuing operations of PLN 161,504 thousand, including the profit attributable to equity holders of the parent amounted to PLN 84,203 thousand, while the non-controlling interest PLN 77,301 thousand. The following table presents the results generated by the companies fully consolidated in the Getin Holding, together with the impact on the consolidated profit attributable to shareholders of the parent exclusions intra-group transactions and consolidation adjustments.

The components of consolidated net profit of Getin Holding Group	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Idea Bank Group (Poland)	181 090	65 008
Carcade Group	325	13 587
Idea Bank Group (Ukraine)	(14 655)	(19 642)
Belarus Group	8 513	839
Idea Bank Group (Romania)	(8 971)	2 817
MW Trade	8 669	7 216
Getin International	5 308	1 512
Getin Holding	(39 647)	20 267
<b>Total companies' results</b>	<b>140 632</b>	<b>91 604</b>
The share in the results of Getin Leasing	19 289	-
Elimination of other transactions in the Group	1 583	(1 460)
<b>Net profit of GH Group</b>	<b>161 504</b>	<b>90 144</b>
Non-controlling interest	(77 301)	(16 529)
<b>Net profit attributable to equity holders of the parent</b>	<b>84 203</b>	<b>73 615</b>

## 2.6. Interest income and interest expenses

Interest income	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Income on loans to customers	427 174	504 006
Interest on financial lease	204 881	174 017
Income on agreements with hospitals	29 434	26 598
Income from securities	34 596	20 502
Income on placements in other banks	7 170	5 685
Income on agreements with local government units	4 288	4 734
Obligatory provision interests	3 224	2 830
Income on other placements on money market	750	1 999
Other interest	6 777	3 564
<b>Total</b>	<b>718 294</b>	<b>743 935</b>

Interest expense	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Expense on amounts due to customers	308 167	286 194
Interest expense on credits	79 928	70 553
Expense on debt securities in issue	63 211	44 008
Interest expense on liabilities from shares purchase	5 208	3 158
Expense on other bank's deposits	7 303	2 742
Expense on other deposits on the money market	3 567	1 834
Income on discount of liabilities	2 425	2 922
Other interest expense	10 406	6 597
<b>Total</b>	<b>480 215</b>	<b>418 008</b>

## 2.7. Fee and commission income and expenses

Fee and commission income	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
From intermediations in sales of credits and investment products	43 942	100 969
From insurance sale	167 722	110 564
From the credits and loans granted	14 957	26 809
From the account of settlement operations and cash	3 949	8 662
From the accounts maintenance	7 042	2 212
From the payment and credit cards	3 831	2 058
From financial lease	3 845	9
From accounting services	17 715	14 636
From portfolio management and asset	43 546	-
From factoring services	27 926	-
Other	4 088	4 274
<b>Total</b>	<b>338 563</b>	<b>270 193</b>

Fee and commission expense	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Due to intermediations in sales of credits and investment products	29 683	45 654
Due to accounting services	3 933	1 505
Due to the payment and credit cards	4 090	4 039
Due to insurance	9 982	7 176
Due to clearing and cash operations	1 590	1 770
Due to loans and credits	1 943	1 203
Due to the securities operations	364	69
Other	7 998	6 526
<b>Total</b>	<b>59 583</b>	<b>67 942</b>

## 2.8. The result of the loss of control of a subsidiary

The table below presents the impact of the results of Getin Holding Group's sale of 96.07% stake of Idea Bank (Russia) and loss of control over the company in the current period.

Revenue from the sale of shares of Idea Bank (Russia)	3 410
Net assets at the date of loss of control	(48 547)
Non-controlling interests at the date of loss of control	1 908
The transfer of foreign exchange from the capital to the result	(10 037)
Reversal of consolidation adjustments related to assets sold	13 947
<b>The gross result in the loss of control</b>	<b>(39 319)</b>
Income tax	7 342
<b>The net result in the loss of control</b>	<b>(31 977)</b>

## 2.9. Other operating income and expenses

Other operating income	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Proceeds from sale of post-lease equipment	71 377	24 718
Penalties, compensations and fines received	18 173	13 888
Valuation of investment property to fair value	2 426	11 139
Income from consulting services	7 521	8 566
Income from sales of loans portfolio	9 238	4 120
Income from sales of products and services	3 672	3 891
Rental income	2 329	2 193
Profit from sale of non-financial long-term assets	964	274
Income from recovered bad debts	1 105	1 185
Income from leasing activity	6 042	-
Release of provisions	3 311	1 704
Recovered court costs and costs of debt collection	-	140
Net income from sale of goods and materials	1 634	44
Other income	5 283	15 303
<b>Total</b>	<b>133 075</b>	<b>87 165</b>

Other operating expenses	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Cost of post-lease equipment	66 230	25 009
Debt collection and monitoring of loans	5 961	4 045
Other assets impairment losses	2 183	3 296
Cost of debt services	651	1 253
Cost of goods and materials sold	2 311	2 125
Provision for future liabilities	3 735	690
Rental costs	299	1 340
Loss from the sale of the non-financial assets	709	216
Write-downs on receivables	4 552	-
Other expenses	6 473	5 578
<b>Total</b>	<b>93 104</b>	<b>43 552</b>

## 2.10. Change in provisions for impaired receivables and off-balance sheet liabilities

	Amounts due from clients	Amounts due from banks	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
<i>(unaudited data)</i>						
<b>Provision for losses at the beginning of the period - 01.01.2015</b>	<b>618 411</b>	-	<b>240 008</b>	<b>75</b>	<b>1 662</b>	<b>860 156</b>
Increase	254 407	5 190	30 344	-	569	290 510
Decrease	(168 659)	(5 516)	(2 521)	-	(180)	(176 876)
Valuation of purchased receivables	(44 732)	-	-	-	-	(44 732)
<b>Net provisions in P&amp;L</b>	<b>41 016</b>	<b>(326)</b>	<b>27 823</b>	-	<b>389</b>	<b>68 902</b>
<b>Write-offs</b>	<b>(1 592)</b>	-	<b>(195)</b>	-	-	<b>(1 787)</b>
Other increases	84 794	1 372	-	-	-	86 166
Other decreases	(102 687)	-	(1 783)	-	(2)	(104 472)
<b>Net other increases/decreases</b>	<b>(17 893)</b>	<b>1 372</b>	<b>(1 783)</b>	-	<b>(2)</b>	<b>(18 306)</b>
<b>Provision for losses at the end of the period - 30.06.2015</b>	<b>639 942</b>	<b>1 046</b>	<b>265 853</b>	<b>75</b>	<b>2 049</b>	<b>908 965</b>

	Amounts due from clients	Amounts due from banks and financial institutions	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
<i>(transformed, unaudited data)</i>						
<b>Provision for losses at the beginning of the period - 01.01.2014</b>	<b>464 354</b>	-	<b>57 451</b>	-	<b>165</b>	<b>521 970</b>
Increase	270 571	-	17 674	75	-	288 320
Decrease	(152 883)	-	(25)	-	(111)	(153 019)
Valuation of purchased receivables	(8 738)	-	-	-	-	(8 738)
<b>Net provisions in P&amp;L</b>	<b>108 950</b>	-	<b>17 649</b>	<b>75</b>	<b>(111)</b>	<b>126 563</b>
<b>Write-offs</b>	<b>(69 621)</b>	-	<b>(3 680)</b>	-	-	<b>(73 301)</b>
Other increases	31 380	-	-	-	-	31 380
Other decreases	(41 623)	-	(386)	-	(40)	(42 049)
<b>Net other increases/decreases</b>	<b>(10 243)</b>	-	<b>(386)</b>	-	<b>(40)</b>	<b>(10 669)</b>
<b>Provision for losses at the end of the period - 30.06.2014</b>	<b>493 440</b>	-	<b>71 034</b>	<b>75</b>	<b>14</b>	<b>564 563</b>

The position in the profit and loss account *Impairment losses on loans and NIL* is recognized as an expense write-offs due to impairment in the amount of PLN 111,583 thousand (in the first half of 2014: PLN 135,301 thousand) and a positive result from the valuation of receivables purchased by the Group of recovery in the amount of PLN 44,732 thousand (in the first half of 2014: PLN 8,738 thousand).

## 2.11. Overhead costs

Overhead costs	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014
	<i>(unaudited data)</i>	<i>(unaudited data)</i>
Payroll/employee benefits	219 687	187 401
Materials and energy consumption	12 969	11 209
Third party services, including:	130 102	136 831
- marketing, representation and advertisement	14 445	22 421
- IT services	12 582	10 888
- rent	61 354	62 881
- security and cash processing services	2 818	3 630
- maintenance and repairs	3 439	3 742
- telecommunication and post	10 895	10 583
- legal services	5 884	5 096
- advisory services	3 420	5 754
- insurance	1 715	1 253
- other	13 550	10 583
Other real cost	2 021	2 709
Taxes and charges	14 629	9 974
Annual Bank Guarantee Fund and PFSA	14 864	7 509
Depreciation	31 325	24 472
Other	6 001	3 745
<b>Total</b>	<b>431 599</b>	<b>383 850</b>

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## 2.12. Income tax

Major components of tax expense	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
<b>Consolidated income statement</b>		
<b>Current income tax</b>	<b>21 949</b>	<b>59 439</b>
Current tax charge	21 949	56 205
Adjustments related to the tax from previous years	-	576
Other taxes	-	2 658
<b>Deferred income tax</b>	<b>(70 277)</b>	<b>(31 497)</b>
Due to the timing differences	(70 329)	(20 048)
Tax loss from previous years	52	(11 449)
<b>Tax charge disclosed in the consolidated profit and loss statement</b>	<b>(48 328)</b>	<b>27 942</b>
<b>Consolidated share capital</b>		
<b>Deferred income tax</b>	<b>(29 657)</b>	<b>14 641</b>
Due to the timing differences, including:	(29 657)	14 641
related to financial instruments available for sale	(29 568)	14 709
related with the value of cash flow hedges	(89)	(68)
<b>Tax charge disclosed in the consolidated equity</b>	<b>(29 657)</b>	<b>14 641</b>
<b>Total basic components of tax expense</b>	<b>(77 985)</b>	<b>42 583</b>

## 2.13. Amounts due from clients

Amounts due from clients	30.06.2015 (unaudited data)	31.12.2014
<b>Loans and advances to customers</b>	<b>8 785 975</b>	<b>8 505 978</b>
Credits and loans	8 020 470	7 849 862
Purchased receivables	673 833	600 174
Payment cards receivables	91 672	55 942
<b>Financial assets at fair value through profit or loss</b>	<b>427 440</b>	<b>358 095</b>
<b>Total</b>	<b>9 213 415</b>	<b>8 864 073</b>
Impairment provisions (-)	(639 942)	(618 411)
<b>Total net</b>	<b>8 573 473</b>	<b>8 245 662</b>

31.06.2015 (unaudited data)	Gross value of not- impaired	Gross value of impaired	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	2 939 798	206 843	(4 760)	(44 150)	3 097 731
- operating credits	3 192 443	489 231	(51 992)	(249 216)	3 380 466
- car credits	316 056	85 963	(5 919)	(46 326)	349 774
- mortgages	2 868	2 337	(184)	(444)	4 577
- consumer credits	526 837	349 767	(21 615)	(209 859)	645 130
- purchased receivables	651 831	22 001	(1 347)	(4 130)	668 355
- financial assets at fair value through profit or loss	427 440	-	-	-	427 440
<b>Total</b>	<b>8 057 273</b>	<b>1 156 142</b>	<b>(85 817)</b>	<b>(554 125)</b>	<b>8 573 473</b>

31.12.2014	Gross value of not- impaired	Gross value of impaired	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	3 074 787	160 669	(5 815)	(36 544)	3 193 097
- operating credits	2 590 755	372 899	(45 404)	(208 085)	2 710 165
- car credits	504 142	132 191	(5 205)	(67 106)	564 022
- mortgages	3 042	2 482	(181)	(463)	4 880
- consumer credits	708 723	356 114	(40 333)	(204 868)	819 636
- purchased receivables	589 504	10 670	(1 369)	(3 038)	595 767
- financial assets at fair value through profit or loss	358 095	-	-	-	358 095
<b>Total</b>	<b>7 829 048</b>	<b>1 035 025</b>	<b>(98 307)</b>	<b>(520 104)</b>	<b>8 245 662</b>

## 2.14. Finance lease receivables

Finance lease receivables as at 30.06.2015 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 533 922	2 213 869
From 1 year to 5 years	2 805 460	2 491 015
More than 5 years	31 553	26 894
<b>Total</b>	<b>5 370 935</b>	<b>4 731 778</b>
Unearned interest	(639 157)	-
<b>Net investment in finance leases</b>	<b>4 731 778</b>	<b>4 731 778</b>
<b>Current value of minimum lease payments</b>	<b>4 731 778</b>	<b>4 731 778</b>
Impairment of receivables (-)	(265 853)	-
<b>Carrying amount</b>	<b>4 465 925</b>	-
including the unguaranteed residual values of the lessor	368 887	-

Finance lease receivables as at 31.12.2014	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 389 289	2 104 516
From 1 year to 5 years	2 712 004	2 423 786
More than 5 years	7 433	7 214
<b>Total</b>	<b>5 108 726</b>	<b>4 535 516</b>
Unearned interest	(573 210)	-
<b>Net investment in finance leases</b>	<b>4 535 516</b>	<b>4 535 516</b>
<b>Current value of minimum lease payments</b>	<b>4 535 516</b>	<b>4 535 516</b>
Impairment of receivables (-)	(240 008)	-
<b>Carrying amount</b>	<b>4 295 508</b>	-
including the unguaranteed residual values of the lessor	304 454	-

## 2.15. Amounts due to clients

Amounts due to customers	30.06.2015 (unaudited data)	31.12.2014
<b>Amounts due to corporate entities</b>	<b>1 717 258</b>	<b>1 682 040</b>
Overdrafts and overnights	849 667	768 349
Loans	8 664	22 323
Term deposits	856 546	887 434
Other	2 381	3 934
<b>Amounts due to state budget entities</b>	<b>12 642</b>	<b>34 620</b>
Overdrafts and overnights	53	19 952
Term deposits	12 589	14 668
<b>Amounts due to individuals</b>	<b>10 812 234</b>	<b>11 020 439</b>
Overdrafts and overnights	744 719	1 266 449
Term deposits	10 067 515	9 753 989
Other	-	1
<b>Total of amounts due to customers</b>	<b>12 542 134</b>	<b>12 737 099</b>



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Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	30.06.2015 (unaudited data)	31.12.2014
Overdrafts and overnights	1 594 439	2 055 075
Term liabilities by maturity:	10 945 314	10 678 089
up to 1 month	3 040 726	522 626
from 1 to 3 months	3 308 856	2 115 926
from 3 to 6 months	3 182 687	4 686 124
from 6 months to 1 year	846 841	2 072 019
from 1 to 5 years	519 533	1 162 427
more than 5 years	46 671	118 968
Other	2 381	3 935
<b>Total</b>	<b>12 542 134</b>	<b>12 737 099</b>

## 2.16. Information on provisions and deferred income tax asset and liability

	30.06.2015 (unaudited data)	31.12.2014	Change
<b>1. Deferred income tax assets</b>	<b>446 244</b>	<b>353 564</b>	<b>92 680</b>
<b>2. Deferred income tax provision</b>	<b>34 685</b>	<b>48 205</b>	<b>(13 520)</b>
<b>3. Other provisions, including:</b>	<b>7 100</b>	<b>5 204</b>	<b>1 896</b>
Provisions for claims	5 051	3 542	1 509
Provisions for off-balance sheet liabilities	2 049	1 662	387

## 2.17. Provisions for impaired assets

	30.06.2015 (unaudited data)	31.12.2014	Change
Tangible fixed assets	174	174	-
Intangible assets	34 997	33 906	1 091
Amounts due from clients	639 942	618 411	21 531
Amounts due from banks and other financial institutions	1 046	-	1 046
Financial lease receivables	265 853	240 008	25 845
Fixed assets available for sale	6 263	6 501	(238)
Investments in associates	159	159	-
Other loans and receivables	75	75	-
Other assets	58 348	57 996	352
<b>Total provisions for impaired assets</b>	<b>1 006 857</b>	<b>957 230</b>	<b>49 627</b>

## 2.18. Components of other comprehensive income

Other comprehensive income	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries	(37 397)	(55 288)
Financial instruments available for sale	(126 870)	62 777
<i>Profit (loss) for the period</i>	(126 870)	62 777
Write-downs on the value of cash flow hedge	(380)	(289)
Hiperinflation	-	3 877
<b>Total of other comprehensive income</b>	<b>(164 647)</b>	<b>11 077</b>

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Income tax relating to components of other comprehensive income	01.01.2015 - 30.06.2015 (unaudited data)	01.01.2014 - 30.06.2014 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	(37 397)	(55 288)
<i>Amount before income tax</i>	(37 397)	(55 288)
Financial instruments available for sale	(126 870)	62 777
<i>Amount before income tax</i>	(156 438)	77 486
<i>Income tax amount</i>	29 568	(14 709)
Write-downs on the value of cash flow hedge	(380)	(289)
<i>Amount before income tax</i>	(469)	(357)
<i>Income tax amount</i>	89	68
Hiperinflation	-	3 877
<i>Amount before income tax</i>	-	3 877
<b>Total of income tax relating to other comprehensive income</b>	<b>29 657</b>	<b>(14 641)</b>

## 2.19. Calculation of solvency ratio

The following tables present the calculation of capital adequacy ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	30.06.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	1 400 098	1 076 182
Tier 2 (supplementary funds)	96 478	-
Risk weighted assets and off - balance liabilities	9 900 188	8 835 379
<b>Capital Adequacy Ratio (CAR)</b>	<b>15,93%</b>	<b>13,45%</b>

Idea Bank (Ukraine)	30.06.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	46 076	64 022
Tier 2 (supplementary funds)	5 210	5 159
Risk weighted assets and off - balance liabilities	472 019	608 664
<b>Capital Adequacy Ratio (CAR)</b>	<b>10,83%</b>	<b>11,33%</b>

Idea Bank (Belarus)	30.06.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	65 714	91 764
Tier 2 (supplementary funds)	39 228	40 261
Risk weighted assets and off - balance liabilities	466 033	544 467
<b>Capital Adequacy Ratio (CAR)</b>	<b>14,41%</b>	<b>16,26%</b>

Idea Bank (Russia)	30.06.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	na	23 868
Tier 2 (supplementary funds)	na	12 480
Risk weighted assets and off - balance liabilities	na	223 604
<b>Capital Adequacy Ratio (CAR)</b>	<b>na</b>	<b>12,92%</b>

Belarusian Bank for Small Bussines	30.06.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	21 222	23 811
Tier 2 (supplementary funds)	408	2 382
Risk weighted assets and off - balance liabilities	9 885	8 470
<b>Capital Adequacy Ratio (CAR)</b>	<b>58,33%</b>	<b>59,78%</b>

Idea Bank (Romania)	30.06.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	50 210	31 007
Tier 2 (supplementary funds)	26 368	24 997
Risk weighted assets and off - balance liabilities	583 082	557 470
<b>Capital Adequacy Ratio (CAR)</b>	<b>11,86%</b>	<b>8,68%</b>

According to the National Financial Supervision presented in a letter dated 03.04.2015, under the Regulation of the European Parliament and the Council (EU) No 575/2013 of 26.06.2013 on prudential

requirements for credit institutions and investment firms ("CRR") Getin Holding S.A has been recognized as a financial holding company. On this basis, the Company is required to calculate the solvency ratio in accordance with the requirements of CRR on a consolidated basis for the Getin Holding S.A. Capital Group. The Group consists of companies which registered offices are placed in the European Union, i.e. in Poland and Romania, which already are applying the requirements of CRR, but also operating in third countries such as Russia, Ukraine and Belarus. Getin Holding took action to implement systems and procedures that will enable the fulfillment by these entities reporting requirements in accordance with the CRR to the extent required to meet the reporting requirements under the CRR. At the time of preparing these condensed interim consolidated financial statements there are ongoing works on the preparation of implementation procedures, therefore the table above shows the individual capital adequacy ratios for individual banks in the Group according to the rules of these units in different countries.

## 2.20. Contingent liabilities

Off-balance sheet items	30.06.2015 (unaudited data)	31.12.2014
<b>Given contingent liabilities</b>	<b>354 391</b>	<b>425 594</b>
financial	351 082	292 544
guarantee	3 309	133 050
<b>Liabilities concerned with realisation of buy/sell transactions*</b>	<b>276 399</b>	<b>323 364</b>
<b>Other off-balance sheet items</b>	<b>516 717</b>	<b>429 324</b>
<b>Total off-balance sheet items</b>	<b>1 147 507</b>	<b>1 178 282</b>

\*mostly buy/sell of derivative instruments and foreign exchange currency

## 2.21. Fair value of financial assets and liabilities

Fair value is the price that would be received from sale an asset or paid to transfer a liability in a transaction on the usual conditions between market participants at the measurement date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities due to the lack of expected significant differences between the carrying value and fair value, due to the characteristics of these groups, it was assumed that the carrying value is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities which are not presented in consolidated balance sheet at fair value are as follows:

### Cash and balance in the Central Bank

Due to the short-term nature of these assets is assumed that the carrying value is equal to their fair value.

### Receivables from banks

Investments made in the interbank market are short-term deposits, with maturities are up to 3 months. For this reason is assumed that the fair value of receivables from banks is equal to their book value. For debts over three months, the Group measured at fair value based on discounted cash flows method taking into account available information regarding the credit spread for the counterparty.

### Receivables from clients

The fair value was calculated for the credit with established payment schedule. For the contracts in which these payments were not determined (e.g. credits in the current account), it is accepted that their fair value equals the carrying amount. Similar assumption is accepted for the realized payments and the contracts from the impairment group.

In order to calculate the fair value, on the basis of the information saved in the transaction systems, for each contract the schedule of capital and interest flows are identified. The calculated flows are grouped by type of interest, commencement date, type of product and currency of a contract. So determined cash flows were discounted by using current rates taking into account the margins for each type of product. In the case of foreign currency loans for which there is no adequate number of trials of launch during the period, a margin analogous to that which is related to the EURO is adopted referenced to LIBOR 3M of the currency. By comparing the amount discounted by means of the aforesaid cash flow rates are assigned to a given contract with its book value, it is possible to determine the difference between the fair value and the carrying amount. The identification of the rate appropriate for discounting a given flow is carried out on the basis of the contract currency, the product, and the date of the flow.

#### Amounts due to banks

It is accepted that the fair value of the deposits towards banks is their carrying amount.

#### Amounts due to clients

The fair value was calculated for the deposits with a fixed rate and the established payment date. For current deposits it is accepted that their fair value equals to the carrying amount.

In order to calculate the fair value on the basis of the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated flows are discounted by means of the interest rate created as a sum of the market rate from the profitability curve for a given currency and the date of terminating the deposit as well as the margin gained from the deposits started in the last month of the settlement period. The margin is calculated by comparing the interest of the deposits granted in the last month with the market interest. The discounting period is determined as the difference between the date of terminating the deposit (with the accepted exactness to the calendar month) and the date of the statement. The discounted value that was thus calculated is compared to the carrying amount as a result of which the difference between the carrying amount and the fair value is obtained for the contract portfolio accepted for the calculations.

#### Liabilities from the issue of debt securities

The fair value was calculated for the bills at a discount.

The fair value of financial instruments is not significantly different from their carrying value because the vast majority of financial instruments bears interest at variable interest rates and repricing dates of fixed-rate instruments are mostly up to 3 months.

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<b>30.06.2015 (unaudited data)</b>			
	<b>As per balance sheet</b>	<b>Fair value</b>	<b>Surplus / shortfall in the fair value over book value</b>
<b>Assets:</b>			
Cash and amounts due from Central Bank	764 841	764 841	-
Amounts due from banks and financial institutions	345 514	336 491	(9 023)
Financial assets held for trading	490	490	-
Derivative financial instruments	69 933	69 933	-
Financial assets at fair value through profit or loss	140 022	140 022	-
Amounts due from clients	8 573 473	8 204 225	(369 248)
Finance lease receivables	4 465 925	4 494 884	28 959
Other loans and receivables	844 942	845 699	757
Financial instruments available for sale	2 471 952	2 471 952	-
<b>Liabilities:</b>			
Amounts due to the Central Bank	-	-	-
Amounts due to banks and other financial institutions	1 397 064	1 397 064	-
Derivative financial instruments	31 794	31 794	-
Other financial liabilities at fair value through profit or loss	1 210 878	1 210 878	-
Amounts due to clients	12 542 134	12 372 384	(169 750)
Debt securities in issue	1 778 505	1 769 574	(8 931)
Liabilities measured at amortized cost	55 304	55 304	-

<b>31.12.2014</b>			
	<b>As per Balance sheet</b>	<b>Fair value</b>	<b>Surplus / shortfall in the fair value over book value</b>
<b>Assets:</b>			
Cash and amounts due from Central Bank	759 171	759 171	-
Amounts due from banks and financial institutions	559 937	559 937	-
Derivative financial instruments	60 569	60 569	-
Financial assets at fair value through profit or loss	139 606	139 606	-
Amounts due from clients	8 245 662	7 532 225	(713 437)
Finance lease receivables	4 295 508	4 281 760	(13 748)
Other loans and receivables	768 408	768 408	-
Financial instruments available for sale	2 739 756	2 739 756	-
<b>Liabilities:</b>			
Amounts due to the Central Bank	28 159	28 159	-
Amounts due to banks and other commercial institutions	1 701 099	1 701 099	-
Derivative financial instruments	55 147	55 147	-
Amounts due to customers	12 737 099	12 455 549	(281 550)
Debt securities in issue	1 722 506	1 606 376	(116 130)
Liabilities measured at amortized cost	52 880	52 880	-

The Group classifies particular components of financial assets and liabilities estimated at their fair value applying the following hierarchy:

*Level 1*

Financial assets and liabilities estimated according to market quotations available at active markets for identical instruments.

*Level 2*

Financial assets and liabilities whose fair value is determined using valuation models, in cases where all significant inputs are observable in the market, either directly (as prices) or indirectly (derived from prices). In this category the Group classifies its financial instruments for which there is no active market.

Nr	Description	Valuation model	Input data
1	NBP bills	Discounted cash flow method	WIBOR rates from 1D to 1Y
			Depo quotes, FRA and IRS
2	IRS	Discounted cash flow method	WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
3	CIRS	Discounted cash flow method	The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
4	FX SWAP	Discounted cash flow method	Swap points, CCS quotes
			The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
			Swap points, CCS quotes

In addition, Level 2 fair value hierarchy have been included Romanian government bonds, the Ukrainian government bonds classified as financial instruments available for sale. Valuation of these bonds is based on market values for similar instruments published.

### *Level 3*

Financial assets and liabilities which fair value is determined using valuation models for which the inputs are not based on observable market data (unobservable inputs).

Structured deposits are complex financial instruments that contain a debt instrument and an embedded derivative. Debt instrument is the obligation to repay the nominal value of the Group on the date of maturity of the deposit – zero-coupon instrument (term deposit) with a denomination equal to the amount guaranteed by the Bank of payment. Embedded derivative is purchased by the customer of the Group and the Group's issued by the bank option, giving the customer the right to an additional payment determined on the basis of changes in the value of the underlying instrument. The fair value of a debt instrument lodged in the bank, is calculated on the basis of a valuation model that takes into account the following factors:

- IRSFRA rate curve with a period measured at the nearest maturity date of the debt instrument
- The cost of deposits from retail clients Idea Bank (Poland) with a period equal to the maturity date of the debt instrument measured at +/- 6 months, acquired in the last 6 months
- the discount curve used for the measurement: the weighted average cost of deposits - the range of 3.49% -3.91% (3.88%). Benchmark curve (depo/FRA /IRS) - the range of 1.73-2.22.

Furthermore, the Group uses the following parameters variation for the valuation at fair value.

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Nr	Name of the structured deposit	Model	Variation	
1	Lions's Estate	Option model	Franklin Templeton Real Estate Fund	9,55% - 10,36% (9,96%)
2	Globalna Perspektywa	Option model	Noble Funds Global Perspective Index	0,09
3	Lokata Globalna	Option model	WIG 20	13%
			S&P 500	11,64%
			Nikkei 225	13,98%
			EURO STOXX 50	17,38%
4	Niemieccy Giganci	Option model	BMW AG	23,18% - 24,14% (23,38%)
			Deutsche Post AG	22,98% - 23,4% (23,08%)
			Deutsche Telekom AG	23,26% - 23,98% (23,6%)
			Henkel AG	18,56% - 19,35% (18,92%)
			Metro AG	26,42% - 28,2% (27,7%)
5	Liderzy Farmacji	Option model	Bayer AG	24,28% - 24,36% (24,32%)
			Roche Holding AG	19,23% - 19,76% (19,5%)
			GlaxoSmithKline PLC	17,2% - 17,26% (17,23%)
			Novartis AG	18,4% - 18,53% (18,46%)
			Pfizer Inc.	15,46% - 15,76% (15,61%)
			Merck & Co. Inc.	17,71% - 18,09% (17,91%)
6	Top Giganci	Option model	Adidas AG	0,2712
			Hyundai Motor Co	30,05%
			MCDONALD'S CORP	19,19%
			Sony Corporation	38,01%
			THE COCA-COLA CO	16,96%
7	Kapitalny Rok	Option model	Facebook Inc	33,73%
			Google Inc	25,16%
			Nike Inc	18,29%
			Royal Dutch Shell PLC	18,09%
			Toyota Motor Corporation	18,98%
8	Absolute Selection	Option model	NXSRSAF Index	4,50%
9	Lokata Indywidualna 01	Option model	S&P 500	22,49%

Furthermore at level 3 hierarchy the fair value measurements the following financial assets were presented:

- package of 7.46% of share of TU Europa (assets classified as financial assets at fair value through profit or loss)
- option to sell of owned package of shares of TU Europa (reported in derivatives)
- redeemed collectable debt at fair value through profit or loss, presented as part of receivables from clients

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Below, the balance value of the financial instruments estimated at their fair value, divided into the above described levels is presented as at 30.06.2015 and 31.12.2014:

	<b>30.06.2015 (unaudited data)</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets:</b>				
Financial assets held for trading	-	-	490	<b>490</b>
Derivative financial instruments	-	42 332	27 601	<b>69 933</b>
Financial assets at fair value through profit or loss	-	-	140 022	<b>140 022</b>
Receivables from customers	-	-	427 440	<b>427 440</b>
Financial instruments available for sale	1 345 230	1 126 454	269	<b>2 471 952</b>
<b>Liabilities:</b>				
Derivative financial instruments	-	31 794	-	<b>31 794</b>
Financial liabilities at fair value through profit or loss	-	-	1 210 878	<b>1 210 878</b>

\*without loans and advances

	<b>31.12.2014</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets:</b>				
Financial assets held for trading	-	-	684	<b>684</b>
Derivative financial instruments	-	35 063	25 506	<b>60 569</b>
Financial assets at fair value through profit or loss	-	-	139 606	<b>139 606</b>
Receivables from customers	-	-	358 095	<b>358 095</b>
Financial instruments available for sale	568 183	2 170 212	1 361	<b>2 739 756</b>
<b>Liabilities:</b>				
Derivative financial instruments	-	55 147	-	<b>55 147</b>
Financial liabilities at fair value through profit or loss	-	-	478 159	<b>478 159</b>

\*without loans and advances

## **2.22. Revenues and results per individual business segments**

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of clients, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relate only to continuing operations.



The continuing operating activity of the Capital Group has been divided into six main segments:

*Banking Segment in Poland* covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting as well as investment products provided by Idea Bank Group S.A. (Poland).

*Banking Segment in Ukraine* covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank Group S.A. (Ukraine).

*Banking Segment in Belarus* covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank S.A. in Belarus and Belarusian Bank for Small Business S.A and services of Idea Finance Sp. z o.o.

*Lease - Banking Services Segment in Romania* covers services in the field of loans and advances and guarantees, acceptance of deposits and the transfer of leased assets by one entity to another in exchange for periodical payments. Services in Romania are provided by Idea Bank (Romania) and Idea Leasing Romania IFN S.A.

*Lease Services Segment in Russia* comprises of services rendered by Carcade Group in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments and also services in the field of loans and credits, guarantees and warranties, and acceptance of deposits by the Idea Bank (Russia) provided until 06.06.2015 (the date of sale of the company Idea Bank (Russia)).

*Financial Services Segment in Poland* includes financial services provided by MW Trade S.A. in medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating intersegment transactions, accounting principles for drawing up financial statements of the Group companies were applied, intersegment eliminations came from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

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Consolidated income statement for 1st half 2015 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease and banking services in Romania	Lease services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
<b>Interest income</b>	<b>368 850</b>	<b>49 032</b>	<b>112 314</b>	<b>25 087</b>	<b>143 289</b>	<b>34 650</b>	<b>(14 928)</b>	<b>718 294</b>
External	354 933	49 032	112 314	24 529	142 736	34 632	118	718 294
Internal	13 917	-	-	558	553	18	(15 046)	-
<b>Interest expense</b>	<b>(221 499)</b>	<b>(49 431)</b>	<b>(82 420)</b>	<b>(15 443)</b>	<b>(101 224)</b>	<b>(20 492)</b>	<b>10 294</b>	<b>(480 215)</b>
External	(221 481)	(48 503)	(75 808)	(13 180)	(99 896)	(9 450)	(11 897)	(480 215)
Internal	(18)	(928)	(6 612)	(2 263)	(1 328)	(11 042)	22 191	-
<b>Net interest income</b>	<b>147 351</b>	<b>(399)</b>	<b>29 894</b>	<b>9 644</b>	<b>42 065</b>	<b>14 158</b>	<b>(4 634)</b>	<b>238 079</b>
External	133 452	529	36 506	11 349	42 840	25 182	(11 779)	238 079
Internal	13 899	(928)	(6 612)	(1 705)	(775)	(11 024)	7 145	-
<b>Fee and commission income</b>	<b>293 208</b>	<b>13 455</b>	<b>5 171</b>	<b>10 395</b>	<b>16 316</b>	<b>2 067</b>	<b>(2 049)</b>	<b>338 563</b>
External	293 208	13 455	1 553	10 388	16 316	25	3 618	338 563
Internal	-	-	3 618	7	-	2 042	(5 667)	-
<b>Fee and commission expense</b>	<b>(52 229)</b>	<b>(779)</b>	<b>(4 008)</b>	<b>(1 277)</b>	<b>(198)</b>	<b>(750)</b>	<b>(342)</b>	<b>(59 583)</b>
External	(52 229)	(726)	(4 008)	(1 082)	(198)	(750)	(590)	(59 583)
Internal	-	(53)	-	(195)	-	-	248	-
<b>Net fee and commission income</b>	<b>240 979</b>	<b>12 676</b>	<b>1 163</b>	<b>9 118</b>	<b>16 118</b>	<b>1 317</b>	<b>(2 391)</b>	<b>278 980</b>
External	240 979	12 729	(2 455)	9 306	16 118	(725)	3 028	278 980
Internal	-	(53)	3 618	(188)	-	2 042	(5 419)	-
<b>Other net operating expense and income</b>	<b>21 153</b>	<b>4 259</b>	<b>31 543</b>	<b>10 251</b>	<b>30 119</b>	<b>95</b>	<b>(26 554)</b>	<b>70 866</b>
External	21 153	4 259	31 519	10 258	30 120	95	(26 538)	70 866
Internal	-	-	24	(7)	(1)	-	(16)	-
<b>Net operating income</b>	<b>409 483</b>	<b>16 536</b>	<b>62 600</b>	<b>29 013</b>	<b>88 302</b>	<b>15 570</b>	<b>(33 579)</b>	<b>587 925</b>
External	395 584	17 517	65 570	30 913	89 078	24 552	(35 289)	587 925
Internal	13 899	(981)	(2 970)	(1 900)	(776)	(8 982)	1 710	-
<b>Provisions for impairment losses on credits and loans</b>	<b>(17 524)</b>	<b>(18 075)</b>	<b>(6 733)</b>	<b>(1 057)</b>	<b>(25 513)</b>	<b>-</b>	<b>-</b>	<b>(68 902)</b>
<b>Administrative expenses</b>	<b>(263 194)</b>	<b>(16 090)</b>	<b>(43 278)</b>	<b>(35 618)</b>	<b>(62 013)</b>	<b>(4 850)</b>	<b>(6 556)</b>	<b>(431 599)</b>
Including internal	(2 198)	(542)	(1 190)	(634)	(1 130)	(265)	5 959	-
<b>Operating profit</b>	<b>128 765</b>	<b>(17 629)</b>	<b>12 589</b>	<b>(7 662)</b>	<b>776</b>	<b>10 720</b>	<b>(40 135)</b>	<b>87 424</b>
Share in profits (losses) of equity method	6 463	-	-	-	-	-	19 289	25 752
<b>Profit / ( loss ) before income tax</b>	<b>135 228</b>	<b>(17 629)</b>	<b>12 589</b>	<b>(7 662)</b>	<b>776</b>	<b>10 720</b>	<b>(20 846)</b>	<b>113 176</b>
<b>Net profit / ( loss ) on continued operations</b>	<b>181 090</b>	<b>(14 655)</b>	<b>8 513</b>	<b>(8 971)</b>	<b>325</b>	<b>8 669</b>	<b>(13 467)</b>	<b>161 504</b>

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Consolidated income statement for 1st half of 2014 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
<b>Interest income</b>	<b>280 813</b>	<b>81 082</b>	<b>171 109</b>	<b>9 708</b>	<b>177 089</b>	<b>31 513</b>	<b>(7 379)</b>	<b>743 935</b>
External	273 833	81 082	171 109	8 989	176 241	31 247	1 434	743 935
Internal	6 980	-	-	719	848	266	(8 813)	-
<b>Interest expense</b>	<b>(133 486)</b>	<b>(61 506)</b>	<b>(110 037)</b>	<b>(3 806)</b>	<b>(97 945)</b>	<b>(17 863)</b>	<b>6 635</b>	<b>(418 008)</b>
External	(133 460)	(59 966)	(108 696)	(3 046)	(95 468)	(11 575)	(5 797)	(418 008)
Internal	(26)	(1 540)	(1 341)	(760)	(2 477)	(6 288)	12 432	-
<b>Net interest income</b>	<b>147 327</b>	<b>19 576</b>	<b>61 072</b>	<b>5 902</b>	<b>79 144</b>	<b>13 650</b>	<b>(744)</b>	<b>325 927</b>
External	140 373	21 116	62 413	5 943	80 773	19 672	(4 363)	325 927
Internal	6 954	(1 540)	(1 341)	(41)	(1 629)	(6 022)	3 619	-
<b>Fee and commission income</b>	<b>188 054</b>	<b>20 552</b>	<b>30 691</b>	<b>4 687</b>	<b>25 847</b>	<b>122</b>	<b>240</b>	<b>270 193</b>
External	188 289	20 552	29 641	4 517	25 847	122	1 225	270 193
Internal	(235)	-	1 050	170	-	-	(985)	-
<b>Fee and commission expense</b>	<b>(51 391)</b>	<b>(797)</b>	<b>(9 657)</b>	<b>(519)</b>	<b>(775)</b>	<b>(678)</b>	<b>(4 125)</b>	<b>(67 942)</b>
External	(51 391)	(797)	(9 613)	(519)	(775)	(678)	(4 169)	(67 942)
Internal	-	-	(44)	-	-	-	44	-
<b>Net fee and commission income</b>	<b>136 663</b>	<b>19 755</b>	<b>21 034</b>	<b>4 168</b>	<b>25 072</b>	<b>(556)</b>	<b>(3 885)</b>	<b>202 251</b>
External	136 898	19 755	20 028	3 998	25 072	(556)	(2 944)	202 251
Internal	(235)	-	1 006	170	-	-	(941)	-
<b>Other net operating expense and income</b>	<b>31 444</b>	<b>8 241</b>	<b>(5 875)</b>	<b>9 156</b>	<b>15 577</b>	<b>165</b>	<b>41 613</b>	<b>100 321</b>
External	31 442	8 241	(5 903)	9 156	15 578	52	41 755	100 321
Internal	2	-	28	-	(1)	113	(142)	-
<b>Net operating income</b>	<b>315 434</b>	<b>47 572</b>	<b>76 231</b>	<b>19 226</b>	<b>119 793</b>	<b>13 259</b>	<b>36 984</b>	<b>628 499</b>
External	308 713	49 112	76 538	19 097	121 423	19 168	34 448	628 499
Internal	6 721	(1 540)	(307)	129	(1 630)	(5 909)	2 536	-
<b>Provisions for impairment losses on credits and loans</b>	<b>(41 063)</b>	<b>(38 618)</b>	<b>(19 656)</b>	<b>(7 021)</b>	<b>(26 179)</b>	<b>(75)</b>	<b>6 049</b>	<b>(126 563)</b>
<b>Administrative expenses</b>	<b>(199 490)</b>	<b>(33 013)</b>	<b>(50 971)</b>	<b>(16 121)</b>	<b>(75 638)</b>	<b>(4 216)</b>	<b>(4 401)</b>	<b>(383 850)</b>
External	(197 897)	(31 776)	(49 811)	(15 972)	(73 706)	(3 966)	(10 722)	(383 850)
Including internal	(1 593)	(1 237)	(1 160)	(149)	(1 932)	(250)	6 321	-
<b>Operating profit</b>	<b>74 881</b>	<b>(24 059)</b>	<b>5 604</b>	<b>(3 916)</b>	<b>17 976</b>	<b>8 968</b>	<b>38 632</b>	<b>118 086</b>
<b>Profit / ( loss ) before income tax</b>	<b>74 881</b>	<b>(24 059)</b>	<b>5 604</b>	<b>(3 916)</b>	<b>17 976</b>	<b>8 968</b>	<b>38 632</b>	<b>118 086</b>
<b>Net profit / ( loss ) on continued operations</b>	<b>65 008</b>	<b>(19 642)</b>	<b>839</b>	<b>2 817</b>	<b>13 587</b>	<b>7 216</b>	<b>20 319</b>	<b>90 144</b>

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<b>Segment assets as at 30.06.2015</b> (unaudited data)	<b>Banking services in Poland</b>	<b>Banking services in Ukraine</b>	<b>Banking services in Belarus</b>	<b>Banking services in Romania</b>	<b>Banking and lease Services in Russia</b>	<b>Financial services in Poland</b>	<b>Other segments (in Poland and Luxembourg) and consolidation adjustments</b>	<b>Getin Holding Capital Group</b>
Segment assets	16 049 900	464 700	806 038	1 147 182	1 357 843	812 263	160 713	<b>20 798 639</b>

<b>Segment assets as at 31.12.2014</b>	<b>Banking services in Poland</b>	<b>Banking services in Ukraine</b>	<b>Banking services in Belarus</b>	<b>Banking- lease services in Romania</b>	<b>Lease Services in Russia</b>	<b>Financial services in Poland</b>	<b>Other segments (in Poland and Luxembourg) and consolidation adjustments</b>	<b>Getin Holding Capital Group</b>
Segment assets	15 064 028	671 209	988 735	984 775	1 566 724	741 654	107 284	<b>20 124 409</b>

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**2.23. Additional information to cash flow statements**

	Change in balance sheet	Cash flow	Difference	Explanation of differences between value changes in assets and liabilities and value changes disclosed in cash flow statement for the 16 month period ended 30.06.2015					
				Exchange differences from foreign entities revaluation	Amounts due from banks disclosed in cash equivalents	Valuation of AFS * instruments recognized in equity	Sale of subsidiaries	Elimination of change in investment liabilities	Issue of debt securities recognized in the financial flows
Change in amounts due from banks and bills of exchange eligible for rediscounting with the Central Bank	214 423	(180 822)	<b>395 245</b>	2 376	261 299	-	131 570	-	-
Change in financial assets as held for trading and other financial instruments at fair value through profit or loss	(222)	(222)	-	-	-	-	-	-	-
Change in derivative financial instruments	(9 364)	(9 365)	<b>1</b>	1	-	-	-	-	-
Change in loans and credits to customers	(327 811)	(808 038)	<b>480 227</b>	234 142	-	-	246 085	-	-
Change in net investment in the finance lease	(170 417)	(44 746)	<b>(125 671)</b>	(125 671)	-	-	-	-	-
Change in other loans and receivables	(76 534)	(78 072)	<b>1 538</b>	1 538	-	-	-	-	-
Change in financial instruments available for sale	267 804	116 373	<b>151 431</b>	24 561	-	126 870	-	-	-
Change in deferred income tax assets	(92 680)	(94 678)	<b>1 998</b>	1 998	-	-	-	-	-
Change in other assets and assets held for sale	(363 277)	(356 363)	<b>(6 914)</b>	(9 602)	-	-	2 688	-	-
Change in amounts due to banks and other financial institutions	(332 194)	(357 690)	<b>25 496</b>	45 253	-	-	(19 757)	-	-
Change in derivative financial instruments and other financial liabilities at fair value through profit or loss	709 366	712 538	<b>(3 172)</b>	(3 172)	-	-	-	-	-
Change in amounts due to customers	(194 965)	352 924	<b>(547 889)</b>	(243 041)	-	-	(304 848)	-	-
Change in debt securities in issue	55 999	3 344	<b>52 655</b>	27 655	-	-	-	-	25 000
Change in provisions and provisions for deferred income tax	(11 624)	(7 239)	<b>(4 385)</b>	(2 429)	-	-	(1 956)	-	-
Change in other liabilities and other liabilities valued at amortized cost	339 060	195 941	<b>143 119</b>	5 292	-	-	(6 844)	144 671	-

\*financial instruments available for sale

## **2.24. Information concerning issue, purchase, and redemption of non-share and equity securities**

### Getin Holding

On 07.04.2015 the Issuer has allocated 100,000 of A1 series bonds with a total nominal value of PLN 100 mln issued pursuant to a resolution of the Board of the Issuer dated 31.03.2015. The bonds were issued for the period ending 29.06.2016.

### Idea Bank (Poland) Group

On 13.03.2015, the company Idea Leasing (Poland) redeemed bonds Series F, G, H, with a total nominal value of PLN 80 mln.

On 19.03.2015 Get Back S.A. issued I\_02 series issued bonds with a total nominal value of PLN 30 million. On 10.04.2015 the company redeemed the above bonds and issued bonds series J with a nominal value of PLN 30 million.

In the first half of 2015 there was the first public offering of shares of Idea Bank S.A. (Poland). As a result, the process of dematerialization of shares of the bank, on 23.04.2015 registered in the National Securities Depository total number of 66,759,897 shares ordinary bearer series B-L bank, while on 29.04.2015- 10,590,884 shares of common bearer M. In addition, on 17.04.2015 registered in the Register of Entrepreneurs of the National Court Register, the bank's share capital increased to the amount of PLN 156,803 thousand. Current share of Getin Holding in the share capital of Idea Bank (Poland) is 58.31%.

On 20.05.2015, the company Idea Leasing (Poland) redeemed bonds series E with a total nominal value of PLN 25 million.

On 30.06.2015 the General Meeting of Idea Bank (Poland) established Czwarty Program Emisji Obligacji, under which the bank will issue more than one series of subordinated bonds to bearer shares with a total nominal value of no more than PLN 500 million until the deadline 31.12.2015.

### Carcade (Russia)

In the first half of 2015 Carcade (Russia) made a partial redemption of the bonds issued in 2012 and 2013 with a total value of RUB 3 million.

### MW Trade

On 26.06.2015 r. M.W. Trade S.A. made emissions of 23 thousand three-year bonds with a nominal value of PLN 1 thousand each.

## **2.25. Information concerning dividend in the Getin Holding Group**

### Idea Bank (Poland) Group

In the first quarter of 2015 Kancelaria Prawna getBACK Mariusz Brysik sp.k. paid an advance on the profits generated by the company. The total amount of advances paid in the 1st quarter of 2015 amounted to PLN 12,814 thousand, of which non-controlling interests accounted for PLN 142 thousand.

### MW Trade

The Annual General Meeting of Shareholders MW Trade on 22.04.2015 resolved to pay a dividend from the profit generated in 2014 on the following conditions:

- amount of dividend: PLN 8,522 thousand

- dividend per one share: PLN 1.02 gross
- the number of shares covered by the dividend: 8.384.440 pieces
- date of the dividend: 23.04.2015
- dividend payment date: 08.05.2015

#### **2.26. Seasonality of activity**

The Group's activity is not significantly influenced by seasonal or cyclical factors, therefore the results of the Group do not fluctuate significantly during the year.

#### **2.27. Post balance sheet date events**

On 07.07.2015 Idea Bank (Poland) took steps to implement the Czwartego Programu Emisji Obligacji - signed with Noble Securities S.A. with its registered office in Warsaw for the preparation of the Program, offering bonds and keeping records of bonds.

Idea Bank (Ukraine) agreed upon terms of the agreement with the National Bank of Ukraine, the object of which is the commitment of Idea Bank (Ukraine) to take and implement measures to stabilize the business, improve financial performance, protection of bank clients and the implementation of all audit recommendations of the National Bank of Ukraine. Under the terms of the agreement, Idea Bank (Ukraine) has committed to implement solutions in order to meet agreed with the National Bank of Ukraine under conditions designed to improve the bank's financial condition.

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Piotr Kaczmarek  
President of the Management Board

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Izabela Lubczyńska  
Member of the Management Board

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František Babický  
Member of the Management Board

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### 3. Interim separate condensed financial statements of Getin Holding S.A.

#### INTERIM SEPARATE INCOME STATEMENT

		01.04.2015 - 30.06.2015	01.01.2015 - 30.06.2015	01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014
	Note	(unaudited data)			
Income from dividends	3.2	4 385	14 016	4 647	12 954
Interest income from loans granted		474	1 035	141	288
Result on financial instruments at fair value		2 511	2 511	39 722	39 722
Other financial income		343	1 235	1 445	2 413
Other income		2 610	5 608	3 072	6 142
<b>Total income</b>		<b>10 323</b>	<b>24 405</b>	<b>49 027</b>	<b>61 519</b>
The result of the sale / liquidation of the investment		(49 159)	(49 159)	(11 525)	(11 525)
Operational costs		(5 233)	(11 461)	(6 181)	(9 485)
Financial costs		(8 373)	(13 840)	(12 800)	(15 641)
Other operating expenses		(601)	(641)	(1)	(50)
<b>Total expenses</b>		<b>(63 366)</b>	<b>(75 101)</b>	<b>(30 507)</b>	<b>(36 701)</b>
<b>Profit before income tax</b>		<b>(53 043)</b>	<b>(50 696)</b>	<b>18 520</b>	<b>24 818</b>
Corporate income tax	3.3	11 569	11 049	(2 836)	(4 551)
<b>Net profit (loss)</b>		<b>(41 474)</b>	<b>(39 647)</b>	<b>15 684</b>	<b>20 267</b>
<b>Earnings per share - diluted for the period (in PLN)</b>					
Weighted average of issued ordinary shares (in pcs.)		709 371 560	709 371 560	723 527 681	727 360 070
Earnings per share - basic for the period		(0,06)	(0,06)	0,02	0,03
Weighted average quantity of issued ordinary shares (in pcs.)		709 371 560	709 371 560	726 194 034	730 121 999
Earnings per share - diluted for the period (in PLN)		(0,06)	(0,06)	0,02	0,03

#### INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

		01.04.2015 - 30.06.2015	01.01.2015 - 30.06.2015	01.04.2014 - 30.06.2014	01.01.2014 - 30.06.2014
		(unaudited data)			
<b>Profit / (Loss) for the period</b>		<b>(41 474)</b>	<b>(39 647)</b>	<b>15 684</b>	<b>20 267</b>
Valuation of financial assets available for sale		(64 100)	(164 257)	(1 220)	90 199
Income tax relating to other comprehensive income		12 179	31 209	232	(17 138)
Financial assets available for sale, including:		(51 921)	(133 048)	(988)	73 061
<i>Profit (loss) for the period</i>		(51 921)	(133 048)	(8 113)	65 936
<i>Adjustments resulting from the reclassification of gains (losses) recognized in profit or loss</i>				7 125	7 125
<b>Other comprehensive income</b>		<b>(51 921)</b>	<b>(133 048)</b>	<b>(988)</b>	<b>73 061</b>
<b>Total of comprehensive income for the period</b>		<b>(93 395)</b>	<b>(172 695)</b>	<b>14 696</b>	<b>93 328</b>

Components of other comprehensive income i.e. valuation of financial assets available for sale can be moved to the income statement in the future.



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**INTERIM SEPARATE BALANCE SHEET**

	Note	30.06.2015 (unaudited data)	31.12.2014
<b>ASSETS</b>			
<b>Fixed Assets</b>		<b>2 344 030</b>	<b>2 256 650</b>
Property, plant & equipment		3 642	3 951
Intangible assets		48	44
Join ventures	3.4.	144 671	-
Investments in subsidiaries	3.4.	1 695 691	1 616 269
Financial instruments at fair value through profit or loss		140 022	139 606
Financial assets available for sale	3.5.	274 432	438 689
Deferred tax assets		24 851	-
Long-term loans granted		33 072	32 585
Derivative financial instruments		27 601	25 506
<b>Current Assets</b>		<b>20 081</b>	<b>64 068</b>
Receivables from income tax from legal persons		228	-
Trade receivables and other receivables		4 711	5 971
Prepayments		808	232
Short-term loans granted		349	11 033
Derivatives financial instruments		909	10 019
Cash and cash equivalents		13 076	36 813
<b>Total Assets</b>		<b>2 364 111</b>	<b>2 320 718</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>1 668 124</b>	<b>1 840 819</b>
Share capital		731 289	731 289
Share premium		1 110 080	983 692
Supplementary capital		24 831	24 831
Reserve capital		(78 139)	54 909
Own shares		(80 290)	(80 290)
Net profit (loss)		(39 647)	126 388
<b>Non-current liabilities and provisions for liabilities</b>		<b>206 252</b>	<b>182 128</b>
Provision for deferred tax		-	19 237
Liabilities measured at amortized cost		55 304	147 880
Financial liabilities and other liabilities	3.6.	150 948	15 011
<b>Current liabilities</b>		<b>489 735</b>	<b>297 771</b>
Liabilities income tax from legal persons		-	203
Trade liabilities and other liabilities		212 042	197 534
Liabilities from received loans		163 519	75 875
Financial liabilities arising from issuance of debt securities		100 000	-
Financial derivatives		12 227	19 433
Accrued liabilities		1 947	4 726
<b>Total Equity and liabilities</b>		<b>2 364 111</b>	<b>2 320 718</b>

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**INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)  
 for the 6 month period ended 30.06.2015**

	Supplementary capital						Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares		
At 01.01.2015	731 289	126 140	857 552	24 831	54 909	(80 290)	126 388	1 840 819
<b>Total comprehensive income for the period</b>					(133 048)		(39 647)	(172 695)
Transfer the result from the previous year to reserve capital			126 388				(126 388)	-
<b>Transaction with shareholders</b>	-	-	126 388	-	-	-	(126 388)	-
<b>At 30.06.2015</b>	<b>731 289</b>	<b>126 140</b>	<b>983 940</b>	<b>24 831</b>	<b>(78 139)</b>	<b>(80 290)</b>	<b>(39 647)</b>	<b>1 668 124</b>

**INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)  
 for the 6 month period ended 30.06.2014**

	Supplementary capital						Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares		
At 01.01.2014	731 235	126 167	842 567	24 831	135 990	-	14 985	1 875 775
<b>Total comprehensive income for the period</b>					73 061		20 267	93 328
Transfer the result from the previous year to reserve capital			14 985				(14 985)	-
Own shares redemption	-		-	-		(80 290)		(80 290)
Costs of equity issue		(5)						(5)
<b>Transaction with shareholders</b>	-	(5)	14 985	-	-	(80 290)	(14 985)	(80 295)
<b>At 30.06.2014</b>	<b>731 235</b>	<b>126 162</b>	<b>857 552</b>	<b>24 831</b>	<b>209 051</b>	<b>(80 290)</b>	<b>20 267</b>	<b>1 888 808</b>

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**INTERIM SEPARATE STATEMENT OF CASH FLOW**

	Note	01.01.2015- 30.06.2015	01.01.2014- 30.06.2014
		(unaudited data)	(unaudited data)
<b>Cash flows from operating operations - indirect method</b>			
<b>Gross profit (loss)</b>		<b>(50 696)</b>	<b>24 818</b>
<b>Total adjustments:</b>		<b>54 308</b>	<b>(77 648)</b>
Depreciation		363	333
Foreign exchange (profits)/losses		1 691	3 664
Net interest		1 760	865
Profit (loss) on investing operations		49 133	11 525
Change in investment securities available for sale		-	(17 137)
Change in receivables		1 260	14 577
Change in liabilities, except loans and credits	3.8	8 228	(33 176)
Change in prepayments		(3 355)	(2 498)
Income tax		(2 262)	(16 079)
Result on financial assets at fair value		(2 511)	(39 722)
Other		1	-
<b>Net cash from operating operations</b>		<b>3 612</b>	<b>(52 830)</b>
<b>Cash flows from investing operations</b>			
Sale of intangible assets and tangible fixed assets		98	-
Purchase of intangible assets and tangible fixed assets		(130)	(538)
Purchase of financial assets	3.8	(131 991)	(78 709)
Interest received		904	178
Sale of financial assets		3 410	58 640
Granting loans/credits		-	(9 795)
Repayment of loans		10 540	-
<b>Net cash used in investing operations</b>		<b>(117 169)</b>	<b>(30 224)</b>
<b>Cash flows from financing operations</b>			
Repayment of amounts due from financial lease		(30)	(23)
Inflows from contracted loans/credits		-	<b>139 500</b>
Repayment of loans received		(7 137)	-
Inflows, from issuance of debt securities		100 000	-
Interest paid		(3 013)	(1 128)
Costs of equity issue		-	(5)
Own shares purchase		-	(80 290)
<b>Net cash used in financing operations</b>		<b>89 820</b>	<b>58 054</b>
<b>Increase in cash and cash equivalents</b>		<b>(23 737)</b>	<b>(25 000)</b>
Cash at the beginning of the period		36 813	69 477
<b>Cash at the end of the period, of which</b>		<b>13 076</b>	<b>44 477</b>
of which is restricted use		-	-

### **3.1. Information of rules applied at preparation of financial statement**

The interim separate condensed financial statement of the Getin Holding S.A. includes the period of 6 month ended 30.06.2015 and contains comparable financial data for the period of 6 month ended 30.06.2014 which were reviewed by a key auditor acting on behalf of the eligible entity, and financial data as at 31.12.2014 which were audited by an independent auditor. Financial income statement and statement of comprehensive income include also data for the 3 month period ending 30.06.2015 and comparative data for 3 month period ending 30.06.2014, which were not subjected to review or audit by any independent auditor.

This interim separate condensed financial statement report was prepared by Getin Holding S.A. together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 10.08.2015.

This interim separate condensed financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard 34 "Interim Financial Reporting".

The interim separate condensed financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2014.

Accounting policies implemented to interim separate condensed financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2014, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2015. The above changes are described in note 2.4.1 of interim condensed consolidated financial statement of Getin Holding S.A. Capital Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

Accounting policy implemented to interim condensed financial statement preparation are coherent to those implemented to condensed consolidated financial statement.

### **3.2. Income from dividends**

In the first half of 2015, the Company acquired PLN 14,016 thousand income from dividends, including from the TU Europa S.A. by the decision of the General Meeting from 27.03.2015 in the amount of PLN 9,631 thousand received on 03.04.2015 and on 08.05.2015 from MW Trade S.A. in the amount of PLN 4,385 thousand.

In the first half of 2014 Getin Holding S.A. acquired PLN 12,954 thousand income from dividends. The amount consists of:

- dividend from the company Idea Bank S.A. (Belarus) received on 09.01.2014, amounted to PLN 3,054 thousand,
- dividend of TU Europa S.A. by decision of the General Meeting of 27.03.2014 in the amount of PLN 5,253 thousand received on 07.04.2014,
- dividend from MW Trade S.A. in the amount of PLN 3,568 thousand received on 22.05.2014,
- dividend from Belarusian Bank for Small Business S.A. in the amount of PLN 1,079 thousand received on 09.04.2014.

### 3.3. Income tax

Income tax	01.01.2015 - 30.06.2015	01.01.2014 - 30.06.2014
	(unaudited data)	(unaudited data)
<b>Income statement</b>		
<u>Current income tax</u>	(1 830)	(16 223)
Current tax burden	-	(14 110)
Other taxes (e.g. withholding tax)	(1 830)	(2 113)
<u>Deferred income tax</u>	12 879	11 672
Due to the timing differences	(793)	322
Related to financial instruments at fair value	(16)	12 681
Tax loss from previous years	13 688	(1 331)
<b>Tax charge disclosed in income statement</b>	<b>11 049</b>	<b>(4 551)</b>
<b>Shareholders' equity</b>		
<u>Deferred income tax</u>	31 209	(17 138)
Related to financial instruments available for sale	31 209	(17 138)
<b>Tax charge disclosed in equity</b>	<b>31 209</b>	<b>(17 138)</b>
<b>Total basic components of tax expense in the income statement and equity</b>	<b>42 258</b>	<b>(21 689)</b>

### 3.4. Investments in subsidiaries

Subsidiaries	The value in the balance sheet as at	
	30.06.2015 (unaudited data)	31.12.2014
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraine)	161 640	161 640
Getin International S.A.	268 668	268 668
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Poland) <sup>1)</sup>	872 707	772 707
Idea Bank S.A. (Belarus)	126 532	126 532
IDEA Bank S.A. (Russia) <sup>2)</sup>	-	52 569
Belarusian Bank of Small Business S.A.	20 564	20 564
Idea Bank S.A. (Romania)	107 671	75 680
<b>Total</b>	<b>1 695 691</b>	<b>1 616 269</b>

1) increase in value of investment in H1 2015 is due share purchase of Idea Bank S.A. (Poland) in the Initial Public Offering in the amount of PLN 100.000 thousand

2) On the 26.06.2015 Getin Holding S.A. completed the sale of all shares of IDEA Bank SA (Russia)

3) increase in the value of investments in the first half of 2015 was due to the payments for the capital increase of the company Idea Bank S.A. (Romania) in the following amounts: PLN 13,231 thousand and PLN 18,760 thousand, former Romanian International Bank S.A.

On 30.01.2015 Getin Holding S.A. concluded with Getin Noble Bank S.A. with its registered office in Warsaw, as the seller through a brokerage house Noble Securities S.A. a sale agreement to sell 3,712 shares of Getin Leasing S.A. which is 49.28% of the share capital and 49.28% of the total number of votes at the General Meeting of Getin Leasing S.A. The ownership of shares through Noble Securities S.A. was on the contract.

On 31.03.2015 the company concluded with Getin Noble Bank S.A. an annex to the sale agreement for the price of PLN 144,671 thousand i.e. the total price for shares of Getin Leasing S.A. and PLN 14,467 thousand for granting the Company as purchaser deferred payment until 29.01.2017. At the same time the intention of the parties of the agreement was the establishment of joint control of Getin Leasing S.A. Accordingly, the Company has classified the shares of Getin Leasing S.A. as joint ventures and presented it in the balance sheet in the amount of PLN 144,671 thousand.

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### 3.5. Financial assets available for sale

Financial assets available for sale include the block of 7.56% shares of Getin Noble Bank S.A. The result from valuation of this block of shares in the 1<sup>st</sup> half of 2015, was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange on 30.06.2015 (PLN 1.37 per share) and was included in other comprehensive income of the Company.

Changes in financial assets available for sale	01.01.2015- 30.06.2015 (unaudited data)	01.01.2014- 30.06.2014 (unaudited data)
Net value at the beginning of the period	438 689	595 874
Increases	-	-
Decreases (sale and redemption)	-	(57 085)
Fair value changes, included in:	(164 257)	90 199
- revaluation reserve	(164 257)	90 199
<b>Net value at the end of the period</b>	<b>274 432</b>	<b>628 988</b>

### 3.6. Financial liabilities and other liabilities

Long-term financial liabilities and other liabilities	30.06.2015 (unaudited data)	31.12.2014
Long-term liabilities from the purchase of shares of Idea Bank S.A. (Poland)	147 663	-
Long-term liabilities from loans	80	117
Long-term liabilities from the purchase of shares of Idea Bank S.A. (Russia)	3 205	14 894
<b>Total</b>	<b>150 948</b>	<b>15 011</b>

### 3.7. Getin Holding S.A. transactions with affiliates

	01.01.2015-30.06.2015 (unaudited data)					30.06.2015 (unaudited data)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
<b>Subsidiaries:</b>	<b>1 885</b>	<b>4 187</b>	<b>5 842</b>	<b>938</b>	<b>4 385</b>	<b>37 400</b>	<b>261 340</b>
Getin International S.A.		1 863	36	41		1	107 465
Getin International S.a.r.l.		1 291					96 164
Idea Bank S.A. (Poland)		480	1 050			215	20 192
Idea Leasing S.A.			116		3		71
Idea Leasing sp. z o.o. SKA					7		150
Idea Bank S.A. (Ukraine)	360		126		255	12 489	113
Idea Leasing sp. z o.o. (Ukraine)						300	
Idea Bank S.A. (Belarus)	408		1 192			11 839	
Get Back S.A.			168				34
Idea Money S.A.			114				23
Idea Expert S.A.			156				96
MW Trade S.A.			265		4 385		163
Idea Fleet S.A.			432				266
IDEA Bank S.A. (Russia)*	844			632		na	na
Carcade Polska Sp. z o.o.			2				
Idea Bank S.A. (Romania)		273	463			10 832	
Carcade Sp. z o.o.		553	1 138			570	37 256
Tax Care S.A.			216				133
Idea Leasing Romania IFN S.A. (Romania)			368				368
<b>Dominant shareholder</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>The parent company (LC Corp B.V.)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other affiliates:</b>	<b>133</b>	<b>5 208</b>	<b>90</b>	<b>145 922</b>		<b>9 344</b>	<b>357 974</b>
Getin Noble Bank S.A.	133	5 208	46	144 691**		9 335	257 988
Noble Securities S.A.				199		2	100 001
RB Investcom Sp. z o.o.			44				
RB Computer Sp. z o.o.				58			
Sky Tower S.A.				538			1
Warszawa Przykopowa Sp. z o.o.				433			
Open Finance S.A.				3		7	4

\* sale of the Company on the 26.06.2015

\*\* including the purchase of 49.28% shares of Getin Leasing S.A. for the amount of PLN 144,671 thousand

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	01.01.2014-30.06.2014 (unaudited data)				31.12.2014		
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
<b>Subsidiaries:</b>	<b>2 315</b>	<b>2 903</b>	<b>52 848</b>	<b>619</b>	<b>7 701</b>	<b>68 925</b>	<b>267 344</b>
Getin International S.A.		1 819					114 560
Getin International S.a.r.l.		1 029					96 232
Idea Bank S.A. (Poland)		55	46 609*	95		215	20 343
Idea Leasing S.A.			101	23			62
Idea Bank S.A. (Ukraine)	250		664			11 636	
Idea Leasing sp. z o.o. (Ukraine)			600			600	
Idea Leasing Sp.z o.o. S.K.A.							180
Idea Bank S.A. (Belarus)			2 320		3 054	21 499	
LC Corp Sky Tower sp. z o.o.				2			
Idea Expert S.A.			142				87
MW Trade S.A.			250		3 568		154
IDEA Bank S.A. (Russia)	2 027		300	123		22 201	
Carcade Polska Sp. z o.o.			2				
Romanian International Bank S.A. (currently Idea Bank S.A. (Romania))	38		150			11 593	
Carcade sp. z o.o.			1 510	376		755	36 029
Tax Care S.A.			200			123	
Belarusian Bank of Small Business S.A.					1 079		
<b>Dominant shareholder</b>							
<b>The parent company (LC Corp B.V.)</b>							
<b>Other affiliates:</b>	<b>387</b>	<b>2 146</b>	<b>165 757</b>	<b>5 345</b>	<b>0</b>	<b>15 035</b>	<b>108 099</b>
Getin Noble Bank S.A.	387	2 146	165 710**	4 074		15 015	108 089
Noble Securities S.A.				26		13	
Arkady Wrocławskie S.A.				2			
RB Investcom sp. z o.o.			41				
RB Computer Sp. z o.o.				26			1
Sky Tower S.A.				570			
Warszawa Przyokopowa Sp. z o.o.				646			
Open Finance S.A.						7	9
Getin Leasing S.A.			6				
Noble Concierge sp. z o.o.				1			

\*including the sale of shares in Open Finance S.A for the amount of PLN 45,559 thousand (net sale was PLN -11,525 thousand and was presented in the profit and loss account under results from the sale / liquidation of the investment)

\*\* including the sale of 9.08% of the shares of TU Europa S.A .for the amount of PLN 165,658 thousand (net of sale amounted to PLN 35,255 thousand and was presented in the income statement under result from financial instruments at fair value)

### 3.8. Additional information to cash flow statements

	Change in		Difference
	Balance sheet	Cash flow	
Change in liabilities (except loans and credits)	150 445	8 228	142 217

The difference between balance sheet change in liabilities except of loans and credits and changes in cash flow statements results from:

- the changes in liabilities arising from purchase of shares of Getin Leasing S.A. in the amount of PLN 144,671 thousand,
- the changes in liabilities arising from finance lease in the amount of PLN 30 thousand presented in financing activities
- the changes in liabilities arising from liabilities in the amount of clawback PLN 2,424 thousand.

Reported in cash flows from investing activities purchase of financial assets in the amount of PLN 131,991 thousand includes:

- increase of capital in Idea Bank S.A. (Romania) in the amount of PLN 31,991 thousand
- shares purchase of Idea Bank S.A. (Poland) in the amount of PLN 100,000 thousand.

### **3.9. Post-balance sheet events**

Post-balance sheet events are described in detail in note 2.27 of this interim consolidated financial report.

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Piotr Kaczmarek  
President of the Management Board

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Izabela Lubczyńska  
Member of the Management Board

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František Babický  
Member of the Management Board