

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 3 MONTH PERIOD ENDED 31 MARCH 2015**

Wroclaw, the 8th of May 2015

Getin Holding Capital Group
Consolidated financial report for the 3 month period ended 31.03.2015
data given in PLN thousand

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Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
	(unaudited data)			
Interest income	359 707	364 203	86 699	86 934
Fee and commission income	153 904	147 439	37 095	35 193
Operating profit	64 391	51 456	15 520	12 282
Profit before income tax	75 761	51 456	18 261	12 282
Profit after income tax	72 349	40 154	17 438	9 585
Net profit attributable to equity holders of the parent	45 761	32 298	11 030	7 709
Net profit attributable to non-controlling interest	26 588	7 856	6 408	1 875
Earnings per share - basic for the period (in PLN/EUR)	0,06	0,04	0,01	0,01
Earnings per share - diluted for the period (in PLN/EUR)	0,06	0,04	0,01	0,01
Net cash from operating operations	531 496	195 103	128 105	46 571
Net cash used in investing operations	(14 512)	(14 903)	(3 498)	(3 557)
Net cash used in financing operations	(84 326)	(26 475)	(20 325)	(6 320)
Net change in cash and cash equivalents	432 658	153 725	104 283	36 694
	31.03.2015 (unaudited data)	31.12.2014	31.03.2015 (unaudited data)	31.12.2014
Total assets	20 688 476	20 124 409	5 059 544	4 721 491
Total liabilities	18 116 852	17 505 776	4 430 631	4 107 120
Liabilities from customers	13 181 500	12 737 099	3 223 649	2 988 316
Total equity	2 571 624	2 618 633	628 913	614 371
Equity attributable to equity holders of the parent company	1 930 940	2 009 349	472 228	471 424
Non-controlling interest	640 684	609 284	156 685	142 947
Share capital	731 289	731 289	178 843	171 571
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368
data relating to interim financial statements	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
	(unaudited data)			
Total income	14 082	12 492	3 394	2 982
Profit (loss) before income tax	2 347	6 298	566	1 503
Net profit (loss)	1 827	4 583	440	1 094
Net cash from operating operations	(327)	(66 810)	(79)	(15 947)
Net cash used in investing operations	(2 314)	(9 791)	(558)	(2 337)
Net cash used in financing operations	(1 801)	69 690	(434)	16 635
Net change in cash and cash equivalents	(4 442)	(6 911)	(1 071)	(1 650)
Earnings per share - basic for the period (in PLN/EUR)	0,00	0,01	0,00	0,00
Earnings per share - diluted for the period (in PLN/EUR)	0,00	0,01	0,00	0,00
	31.03.2015 (unaudited data)	31.12.2014	31.03.2015 (unaudited data)	31.12.2014
Total assets	2 371 124	2 320 718	579 879	544 476
Long-term liabilities	236 506	182 128	57 840	42 730
Short-term liabilities	373 099	297 771	91 245	69 862
Total equity	1 761 519	1 840 819	430 795	431 884
Share capital	731 289	731 289	178 843	171 571
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368

The selected financial data containing the basic items of the condensed consolidated and separate financial statement are converted into EUR according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 31.03.2015: amounting to PLN 4.0890 and valid on 31.12.2014: amounting to PLN 4.2623.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 3 months ending 31.03.2015 and on 31.03.2014 (respectively: PLN 4.1489 and PLN 4.1894).

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

Continuing activity	Note	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
		(unaudited data)	(unaudited data)
Interest income	2.6	359 707	364 203
Interest expense	2.6	(242 914)	(206 029)
Net interest income		116 793	158 174
Fee and commission income	2.7	153 904	147 439
Fee and commission expense	2.7	(24 514)	(38 159)
Net fee and commission income		129 390	109 280
Dividend income		9 634	5 255
Result on financial instruments at fair value		6 494	4 057
Result on other financial instruments		18	607
Foreign exchange result		27 504	7 341
Loss on hyperinflation (IAS 29)		-	(6 467)
Other operating income	2.8	45 269	36 232
Other operating expenses	2.8	(29 622)	(18 634)
Net other operating income		59 297	28 391
Net operating income		305 480	295 845
Impairment losses on loans and NIL	2.9	(27 888)	(63 338)
Administrative expenses	2.10	(213 201)	(181 051)
Operating profit		64 391	51 456
Share in profits (losses) of consolidated units of equity method		11 370	-
Profit / (loss) before income tax		75 761	51 456
Corporate income tax	2.11	(3 412)	(11 302)
Net profit /(loss)		72 349	40 154
Attributable to equity holders of the parent		45 761	32 298
Attributable to non-controlling interest		26 588	7 856
Earnings per share:			
- basic for the period (in PLN)		0,06	0,04
- diluted for the period (in PLN)		0,06	0,04

Profit per share		01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
		(unaudited data)	(unaudited data)
Net profit for the period for ordinary shareholders (in thousand PLN)		45 761	32 298
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share		709 371 560	731 235 042
Basic profit per share (in PLN)		0,06	0,04
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share		709 371 560	734 077 053
Diluted profit per share (in PLN)		0,06	0,04

In the period of 3 month in 2015 and period 3 month of 2014 there were no discontinued operations.

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INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
	(unaudited data)	(unaudited data)
Profit / (Loss) for the period	72 349	40 154
Exchange differences from evaluation of foreign subsidiaries	(50 722)	(65 237)
Valuation of investments available for sale	(77 759)	92 667
The effect of cash flow hedge accounting	(6 372)	(9)
Hiperinflation	-	3 798
Income tax relating to other comprehensive income	2.11	15 850
Other comprehensive income	2.18	(17 590)
Total of comprehensive income for the period	(46 654)	53 783
Attributable to equity holders of the parent	(78 261)	46 185
Attributable to non-controlling interest	31 607	7 598

Components of other comprehensive income, such as exchange differences on conversion of foreign operations, the valuation of financial assets available for sale, the effect of cash flow hedge accounting can be transferred into the future to the profit and loss statement.

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INTERIM CONSOLIDATED BALANCE SHEET

	Note	31.03.2015 (unaudited data)	31.12.2014
ASSETS			
Cash and balances in the Central Bank		890 607	759 171
Amounts due from banks and financial institutions		808 589	559 937
Financial assets held for trading		657	684
Derivative financial instruments		121 144	60 569
Financial instruments at fair value through profit or loss		139 606	139 606
Loans and advances to customers	2.12	8 310 554	8 245 662
Finance lease receivables	2.13	4 339 443	4 295 508
Other loans and receivables		818 221	768 408
Financial instruments, including:		2 455 568	2 742 900
<i>Available for sale</i>		2 455 568	2 739 756
<i>Held to maturity</i>		-	3 144
Investments in associates		66 635	65 469
Join ventures		154 854	-
Intangible assets		1 017 035	1 038 332
Property, plant and equipment		226 891	251 168
Investment properties		183 084	200 520
Non current assets classified as held for sale		14 653	16 342
Tax assets		362 986	358 603
1. <i>Current tax assets</i>		5 477	5 039
2. <i>Deferred tax assets</i>	2.15	357 509	353 564
Other assets		777 949	621 530
TOTAL ASSETS		20 688 476	20 124 409
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to the Central Bank		3 266	28 159
Amounts due to other banks and finance institutions		1 627 427	1 701 099
Derivative financial instruments		33 688	55 147
Financial liabilities at fair value through profit or loss		657 455	478 159
Liabilities to customers	2.14	13 181 500	12 737 099
Issued debt securities		1 680 122	1 722 506
Liabilities measured at amortized cost		52 880	52 880
Liabilities from income tax from legal persons		19 251	26 301
Other liabilities		825 272	651 017
Deferred tax liabilities	2.15	30 206	48 205
Other provisions	2.15	5 785	5 204
TOTAL LIABILITIES		18 116 852	17 505 776
Equity (attributable to equity holders of the parent company)		1 930 940	2 009 349
Share capital		731 289	731 289
Net profit /(loss)		45 761	173 918
Other reserves		1 153 890	1 104 142
Non-controlling interest		640 684	609 284
Total equity		2 571 624	2 618 633
TOTAL EQUITY AND LIABILITIES		20 688 476	20 124 409

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 35 are its integral part

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INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
 For the 3 month period ended 31.03.2015 (unaudited data)

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other capital	Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
At 01.01.2015	731 289	1 207 875	22 356	(80 290)	(272 121)	25 239	201 083	173 918	2 009 349	609 284	2 618 633
Total comprehensive income for the period	-	-	(73 257)	-	(50 765)	-	-	45 761	(78 261)	31 607	(46 654)
Transfer of profit for previous year to retained earnings		173 918						(173 918)	-		-
Dividends paid										(32)	(32)
Other		(148)							(148)	(175)	(323)
Transactions with shareholders	-	173 770		-		-	-	(173 918)	(148)	(207)	(355)
As at 31.03.2015	731 289	1 381 645	(50 901)	(80 290)	(322 886)	25 239	201 083	45 761	1 930 940	640 684	2 571 624

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
 For the 3 month period ended 31.03.2014 (transformed, unaudited data)

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other capital	Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
At 01.01.2014	731 235	964 346	132 984	-	(105 189)	25 352	56 669	248 942	2 049 169	191 120	2 245 459
Adjustment related to change in accounting principles		(2 636)						(2 534)	(5 170)	(1 310)	(6 480)
At 01.01.2014 after adjustment	731 235	961 710	132 984	-	(105 189)	25 352	56 669	246 408	2 049 169	189 810	2 238 979
Total comprehensive income for the period	-	-	74 862	-	(64 773)	-	3 798	32 298	46 185	7 598	53 783
Transfer of profit for previous year to retained earnings		246 408						(246 408)	-		-
Managerial options						17			17	16	33
Other		(25)							(25)	(41)	(66)
Transactions with shareholders		246 383				17		(246 408)	(8)	(25)	(33)
As at 31.03.2014	731 235	1 208 093	207 846	-	(169 962)	25 369	60 467	32 298	2 095 346	197 383	2 292 729

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INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Cash flows from operating operations		
Net profit (loss)	72 349	40 154
Total adjustments:	459 147	154 949
Depreciation	15 623	12 381
Share in net profits (losses) of consolidated units of equity method	(11 370)	-
Foreign exchange (profits)/losses	(85)	1 756
(Profit) Loss on investing operations	(945)	31
Interest and dividend	21 387	147
Change in receivables from banks	28 229	(82 153)
Change in financial assets held for trading and financial assets at fair value through profit or loss	27	-
Change in derivative financial instruments (asset)	(60 664)	(38 351)
Change in loans and advances to customers	(308 789)	(248 054)
Change in finance lease receivables	46 474	(94 018)
Change in other loans and receivables	(53 873)	12 901
Change in financial instruments available for sale	191 355	280 933
Change in deferred tax assets	(6 464)	(1 983)
Change in other assets	(152 859)	(128 197)
Change in amounts due to other banks and finance institutions	(121 528)	48 975
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	153 416	88 427
Change in amounts due to customers	692 863	209 097
Change in liabilities from the issue of debt securities	(4 566)	104 742
Change in provisions and deferred tax liabilities	(15 112)	24 050
Change in other liabilities	28 733	(4 371)
Other adjustments	21 070	9 141
Income tax paid	(11 885)	(48 988)
Current tax expense	8 110	8 483
Net cash from operating operations	531 496	195 103
Cash flows from investing operations		
Investing operations inflows	4 455	4 802
Proceeds from sale of intangible assets and tangible fixed assets	2 452	5
Interests received	2 003	-
Other investing inflows	-	4 797
Investing operations outflows	(18 967)	(19 705)
Purchase of intangible assets and tangible fixed assets	(16 242)	(19 605)
Interest paid	(2 725)	-
Other investing outflows	-	(100)
Net cash used in investing operations	(14 512)	(14 903)
Cash flows from financing operations		
Issue of debt securities	30 000	-
Redemption of debt securities issued	(80 000)	(26 426)
Dividends paid to the non-controlling investors	(32)	-
Interest paid	(34 479)	(49)
Interests received	185	-
Net cash from (used in) financing operations	(84 326)	(26 475)
Net change in cash and cash equivalents	432 658	153 725
Net foreign exchange differences	(36 900)	(33 005)
Cash and cash equivalents at the beginning of the period	1 104 552	721 670
Cash and cash equivalents at the end of the period	1 500 310	842 390
of which is restricted use	-	-

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 35 are its integral part

2.1. General information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

The interim condensed consolidated financial statement for the 3 month period ended 31.03.2015 concerns Getin Holding and the following companies of the Getin Holding Group:

Subsidiaries consolidated full method:

Company name	Type of activity	Effective share in capital		Additional information
		31.03.2015	31.12.2014	
Idea Bank S.A. with its registered office in Warsaw	Banking	61,27%	61,27%	
Idea Expert S.A. with its registered office in Wrocław	Financial and insurance agency	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% shares
Idea Money S.A. with its registered office in Warsaw	Factoring	61,27%	61,27%	Idea Expert S.A. owns 100% units
GetBack S.A. with its registered office in Wrocław	Debt collection	61,27%	61,27%	Idea Expert S.A. owns 100% units
GetBack Recovery S.R.L. with its registered office in Bucharest (Romania)	Other financial activities	61,27%	61,27%	GetBack S.A. owns 100% units; previously RIB Recovery Srl in which Romanian International Bank owned 100% units
Kancelaria Praw na GetBack Mariusz Brysik sp.k. with its registered office in Wrocław	Law activity	55,70%	55,70%	GetBack S.A. owns 90,91% units
Easydebt NSFIZ with its registered office in Warsaw	Investment Fund	61,27%	61,27%	GetBack S.A. owns 100% units
GetBack Investments sp. z o.o. w organizacji with its registered office in Wrocław	Other financial activities	61,27%	61,27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. with its registered office in Warsaw	Other financial activities	61,27%	61,27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. Sp. K. with its registered office in Warsaw	Other financial activities	61,27%	61,27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. SKA with its registered office in Warsaw	Other financial activities	61,27%	61,27%	GetBack S.A. owns 100% units
Open Finance FIZAN	Funds activity	61,27%	61,27%	GetBack S.A. owns 100% shares
Debitum Investment sp. z o.o. Sp.K	Other financial activities	61,27%	61,27%	Bakura sp. z o.o. SKA owns 99,9% shares
PDK Biznes sp. z o.o. with its registered office in Wrocław	Financial agency	61,27%	61,27%	Idea Expert S.A. owns 100% units
Debito Niestandaryzowany Sekurytyzacyjny Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw	Funds activity	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% shares
Property Solutions Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych with its registered office in Warsaw	Funds activity	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% shares
Development System sp. z o.o. with its registered office in Wrocław	Purchase and sale of real estate	61,27%	61,27%	Property Solutions FIZAN owns 100% units
Veso Investments sp. z o.o. with its registered office in Warsaw	Purchase and sale of real estate	61,27%	61,27%	Property Solutions FIZAN owns 100% units
Veso Investments sp. z o.o. SKA with its registered office in Warsaw	Purchase and sale of real estate	61,27%	61,27%	Property Solutions FIZAN owns 99,9998% units, Verso Investments sp. z o.o. owns 0,0002% units
Apartamenty Sky Tower sp. z o.o. with registered office in Wrocław	Services related to rental and concierge services	61,27%	61,27%	Development System owns 100% units
Tax Care S.A. with its registered office in Warsaw	Accounting services, tax advisory	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% shares
Twoja Inicjatywa Fundacja Wspieranie Przedsiębiorczości with its registered office in Warsaw	Foundation activity	61,27%	61,27%	Tax Care S.A. owns 100% units
Debentures Non-public Asset Close-end Investment Fund with its registered office in Warsaw	Funds activity	61,27%	61,27%	Tax Care S.A. owns 100% units
Idea Leasing S.A. with its registered office in Wrocław	Lease	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% shares
Idea Leasing sp. z o.o. with registered office in Wrocław	Lease and other financial services	61,27%	61,27%	Idea Leasing S.A. owns 100% units
Idea Leasing sp. z o.o. SKA with registered office in Wrocław	Lease and other financial services	61,27%	61,27%	Idea Leasing S.A. owns 100% units
Idea Leasing S.A. Sp. K with its registered office in Wrocław	Lease and other financial services	61,27%	61,27%	Idea Leasing sp. z o.o. SKA owns 99,9% units, Idea Leasing S.A. 0,05% units, Idea Leasing&Fleet S.A. 0,05% units
Idea Leasing&Fleet S.A. (former VB Leasing Polska S.A.) with its registered office in Wrocław	Lease and other financial services	61,27%	61,27%	Idea Leasing S.A. owns 100% units
Elisa Investments sp. z o.o. with its registered office in Warsaw	Other financial activities	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% units
Lion's House sp. z o.o. with its registered office in Warsaw	Real estate agency services and activities relating to software	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% units; as at 27.02.2015 companies Lion's House sp. z o.o. and LC Corp Sky Tower sp. z o.o. joined and from now they operate under the name Lion's House sp. z o.o.
Carlise Investments sp. z o.o. with its registered office in Warsaw	Other financial activities	61,27%	61,27%	Idea Bank S.A. (Poland) owns 100% units

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Company name	Type of activity	Effective share in capital		Additional information
		31.03.2015	31.12.2014	
MW Trade S.A. with its registered office in Wrocław	Financial services	51,27%	51,27%	
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Lease	100,00%	100,00%	
IDEA Bank S.A. with its registered office in Krasnodar (Russian Federation)	Banking	96,07%	96,07%	Since 20.05.2014 the owner of company shares is Getin Holding, before that date banks shares belonged to Carcade
Carcade Service sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Other services	100,00%	100,00%	Carcade Polska sp. z o.o. owns 99.999% units, Carcade sp. z o.o. owns 0.001% units
Centr Karaw to sp. z o.o. with its registered office in Moscow (Russian Federation)	Car sales	100,00%	100,00%	Carcade sp. z o.o. owns 99% units, Carcade Service sp. z o.o. owns 1% units
Carcade Polska sp. z o.o. with its registered office in Wrocław	Financial services	100,00%	100,00%	Carcade sp. z o.o. owns 100% units
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	99,34%	99,34%	92.275% shares are held by Getin Holding S.A., and 7.0636% by Gwarant
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Lease	100,00%	100,00%	Gwarant Plus sp. z o.o. owns 100% units
Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100,00%	100,00%	Getin International S.A. owns 22,937% units, 63,798% of units were acquired by Gwarant Plus, Carcade Sp. z o.o. owns 13,265% units
Idea Bank S.A. with its registered office in Minsk (Belarus)	Banking	100,00%	100,00%	99.99% shares are held by Getin Holding S.A. and 0.01% by Getin International S.A.
Getin International S.A. with its registered office in Wrocław	Holding activity for foreign subordinates	100,00%	100,00%	
Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100,00%	100,00%	Getin International S.A. owns 100% shares
Idea Finance sp. z o.o. with its registered office in Minsk (Belarus)	Financial agency	100,00%	100,00%	Getin International S.A. owns 95,1% units, Idea Bank S.A. (Belarus) owns 4,9% units
Idea Broker sp. z o.o. with registered office in Minsk (Belarus)	Intermediation in the sale of insurance	100,00%	100,00%	Getin International S.A. owns 95,1% units, Idea Bank S.A. (Belarus) owns 4,9% units
Belarusian Bank for Small Business S.A. with its registered office in Minsk (Belarus)	Banking	100,00%	100,00%	Getin Holding S.A. owns 95,5% shares, Getin International S.A. owns 0,00035% shares; 4,49% of units were acquired by BBSB
Idea Bank S.A. (former Romanian International Bank S.A.) with its registered office in Bucharest (Romania)	Banking	100,00%	100,00%	Getin Holding S.A. owns 99,999% shares, Getin International S.A. owns 0,001% shares
Idea Finance IFN (former Idea Leasing IFN) with its registered office in Bucharest (Romania)	Lease	99,89%	99,89%	Idea Bank (Romania) owns 99,88% units, Getin International S.A. owns 0,1% units
Idea Investment S.A. with registered office in Bucharest (Romania)	Other financial activities	100,00%	100,00%	Idea Bank (Romania) owns 99,99% units, Getin International S.A. owns 0,01% units
Idea Leasing Romania IFN S.A. (former VB Leasing Romania IFN S.A.) with its registered office in Bucharest (Romania)	Lease	100,00%	100,00%	Idea Investment owns 100% units
Idea Broker de Asigurare SRL (former VBL Broker de Asigurare SRL) with its registered office in Bucharest (Romania)	Brokerage	100,00%	100,00%	Idea Leasing Romania IFN S.A. owns 100% units

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Associates units:

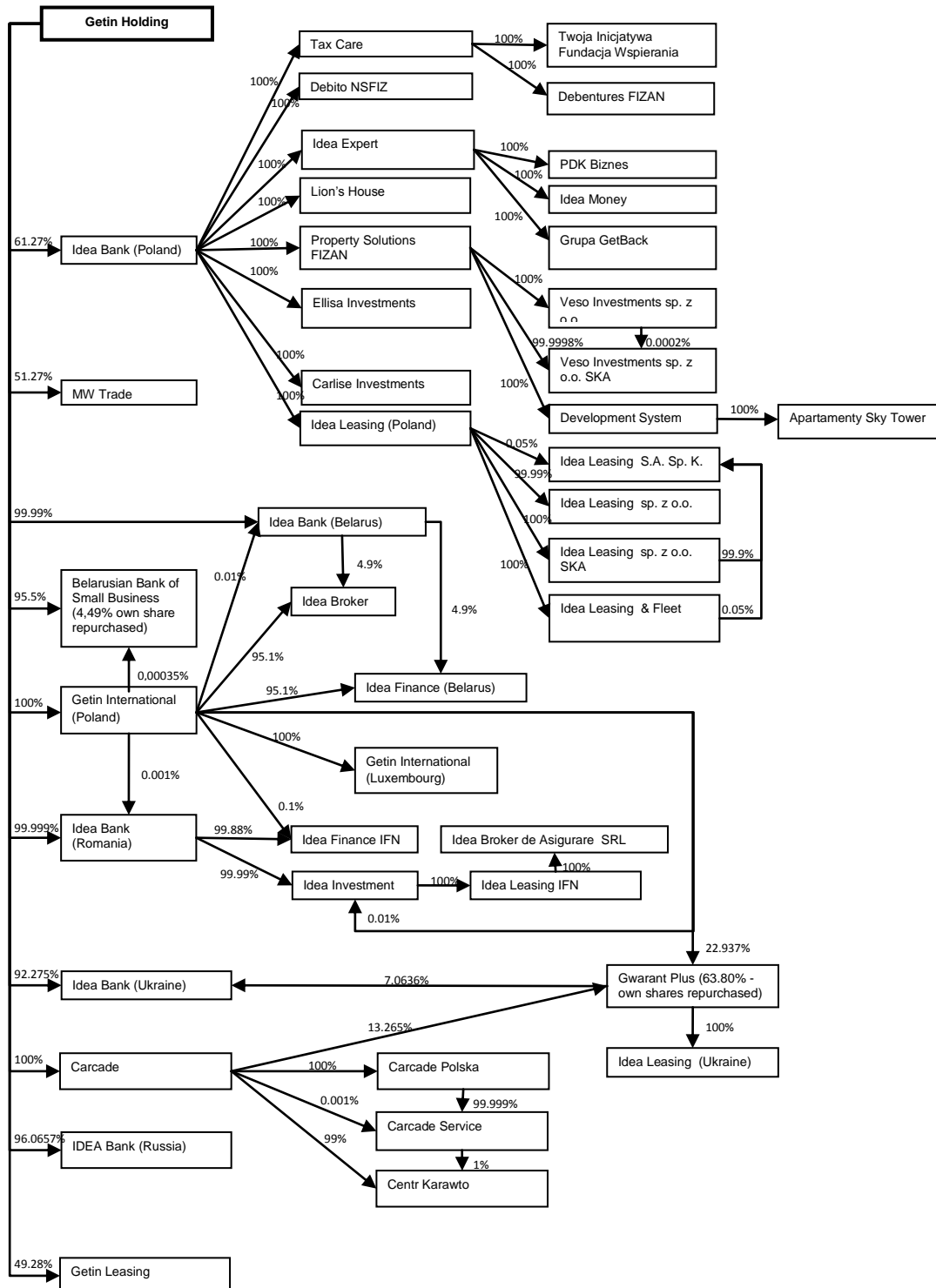
Company name	Type of activity	Effective share in capital		Additional information
		31.03.2015	31.12.2014	
Omega Wierzytelności NFIZ w ith its registered office in Warsaw	Fund activity	12,25%	12,25%	GetBack S.A. owns 20% units

Join ventures:

Company name	Type of activity	Effective share in capital		Additional information
		31.03.2015	31.12.2014	
Getin Leasing S.A. w ith its registered office in Wrocław	Lease	49,28%	na	

On 30.01.2015 Getin Holding concluded with Getin Noble Bank as the seller through a brokerage house Noble Securities S.A sell agreement of 3,712 shares of Getin Leasing S.A. representing 49.28% of the share capital and 49.28% of the total number of votes at the General Meeting of Getin Leasing. Transfer of ownership of shares took place on the date when the contract was signed. On 31.03.2015 Getin Holding concluded with Getin Noble Bank S.A. an annex to the aforementioned agreement, according to which the parties agreed on a price for the shares of Getin Leasing at PLN 144,671 thousand and the amount of PLN 14,467 thousand for granting the Company as purchaser deferred payment for the shares until 29.01.2017. At the same time the intention of the parties to the agreement was the establishment of joint control of Getin Leasing S.A. Accordingly, an investment in Getin Leasing has been classified as of 31.03.2015 as a joint venture and in accordance with IFRS 11 is valued using the equity method.

2.3. Organisation chart of the Getin Holding Group and employment as at 31.03.2015



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Employment (full-time posts) at companies of the Getin Holding Capital Group	31.03.2015 (unaudited data)	31.12.2014	Change
Getin Holding S.A.	31	30	1
Group of Idea Bank (Poland)	4 093	4 076	17
MW Trade S.A.	38	40	(2)
Group of Carcade ⁽¹⁾	1 131	1 228	(97)
Getin International ⁽²⁾	4	4	-
Group of Idea Bank (Ukraine) ⁽³⁾	730	892	(162)
Group of Belarus ⁽⁴⁾	1 220	1 343	(123)
Group of Idea Bank (Romania) ⁽⁵⁾	402	366	36
Total	7 649	7 979	(330)
including:			
Poland	4 162	4 146	16
International operations	3 487	3 833	(346)

(1) Carcade, Idea Bank (Russia), Carcade Service, Carcade Polska, Centr Karawto

(2) Getin International S.A., Getin International S.a.r.l.

(3) Idea Bank (Ukraine), SF Gwarant Plus, Idea Leasing (Ukraine)

(4) Idea Bank (Belarus), Belarusian Bank for Small Business, Idea Finance (Belarus), Idea Broker (Belarus)

(5) Idea Bank (Romania), Idea Leasing IFN (Romania), Idea Broker (Romania), Idea Investment, Idea Finance IFN (Romania)

2.4. Information about rules applied at preparation of interim condensed consolidated financial statement

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 3 month ended 31.03.2015 and contains comparable data for the period of 3 month ended 31.03.2014 which were neither audited nor reviewed by a key auditor acting on behalf of the eligible entity and financial data as at 31.12.2014, which were reviewed by a key auditor.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 08.05.2015.

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". At the date of authorization of this condensed consolidated financial statement, taking into account the current process of IFRS endorsement in the European Union and the nature of the Group's operations, there is no difference between the IFRSs applied by the Group and the IFRSs endorsed by the European Union. IFRS-UE comprise standards and interpretations are accepted by the International Accounting Standards Board („IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate any threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2014.

2.4.1. Changes in accounting policy

The following standards, amendments to existing standards and interpretations issued by the International Accounting Standards Board (IASB) and approved for use in the EU come into force for the first time in 2015:

- *Interpretation IFRIC 21 Fees* approved by the EU on 13 June 2014 (effective for annual periods beginning on or after 17 June 2014 or after that date).
- *Amendments to various standards "Improvements to IFRSs (cycle 2011-2013)"* - changes in the procedures for annual amendments to IFRS (IFRS 1, IFRS 3, IFRS 13 and IAS 40) primarily with a view to removing inconsistencies and clarifying wording - approved in the EU on 18 December 2014 (effective for annual periods beginning on or after 1 January 2015 or after that date).

The application of these standards and amendments to standards had no significant impact on the accounting policy applied by the Group or on its financial position and results of operations.

In addition to the changes described above, the accounting policies applied to the preparation of the interim condensed consolidated financial statements is consistent with the policy that was used in preparing the annual consolidated financial statements.

The following standards and interpretations have been issued by the International Accounting Standards Committee to the International Financial Reporting Interpretations, but not yet effective:

- *Amendments to various standards "Improvements to IFRS (2010-2012 series)"* - changes in the procedures for annual amendments to IFRS (IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38) primarily to removing inconsistencies and clarifying wording - endorsed by the EU on 17 December 2014 (effective for annual periods beginning on or after 1 February 2015 or after this date),
- *Amendments to IAS 19 "Employee Benefits"* - Defined benefit plans: employee contributions - approved by the EU on 17 December 2014 (effective for annual periods beginning on or after 1 February 2015 or after this date).

In the opinion of the Group the application of the revised standards will not have a significant impact on its financial statements for the period of their initial application.

Standards and interpretations that are not yet approved by the European Union:

- *IFRS 9 "Financial Instruments"* (effective for annual periods beginning on or after 1 January 2018 or after that date).
- *IFRS 14 "Deferred balances of regulated activity"* (effective for annual periods beginning on 1 January 2016 or after that date).
- *IFRS 15 "Revenue from Contracts with Customers"* (effective for annual periods beginning on or after 1 January 2017 or after that date).
- *Amendments to IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures"* - Sales or transfers of assets between the investor and the associate or joint venture (effective for annual periods beginning on 1 January 2016 or after that date).
- *Amendments to IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in Other Entities" and IAS 28 "Investments in Associates and Joint Ventures"* - investment units: application of the exemption from consolidation (effective for annual periods beginning on 1 January 2016 or after that date)

- *Amendments to IFRS 11 "Joint Arrangements"* - Settlement of acquisition of shares in joint operations (effective for annual periods beginning on or after 1 January 2016 or after this date)
- *Amendments to IAS 1 "Presentation of Financial Statements"* - Initiative in relation to disclosures (effective for annual periods beginning on 1 January 2016 or after that date).
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 38 "Intangible assets"* - Explanations on acceptable methods of depreciation (applicable for annual periods beginning on or after 1 January 2016 or after that date).
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 41 "Agriculture"* - Agriculture: vegetable crops (effective for annual periods beginning on 1 January 2016 or after that date).
- *Amendments to IAS 27 "Separate Financial Statements"* - equity method in the separate financial statements (effective for annual periods beginning on 1 January 2016 or after that date).
- *Amendments to various standards "Improvements to IFRS (2012-2014 series)"* - changes in the procedures for annual amendments to IFRS (IFRS 5, IFRS 7, IAS 19 and IAS 34) primarily with a view to removing inconsistencies and clarifying wording (effective in relation to annual periods beginning on or after 1 January 2016 or after that date).

2.4.2. Changes in presentation of comparable data

In order to better reflect the nature of the income statement items and the comparability of financial information The Group made the following adjustments to comparable data in the profit and loss account for the period of 3 months ended 31.03.2014. Adjustments in particular related to:

- the reclassification of revenues and expenses related to the provision of accounting services, amounting to PLN 6,744 thousand and PLN 566 thousand,
- the reclassification of expenses related to ATM services from other operating expenses for administrative costs in the amount of PLN 903 thousand,
- the reclassification of part of the revenue from bancassurance accounted for the time of commission income as interest income in accordance with the recommendation of the supervisor in the amount of PLN 6,538 thousand,
- the reclassification of interest expense to the cost of commission expenses related to foreign currency transactions in the amount of PLN 949 thousand due to the nature of their commission,
- the commission expense on reclassified financial leasing and harmonize the presentation for those leasing objects in the amount of PLN 3,342 thousand.

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CONSOLIDATED INCOME STATEMENT		01.01.2014 - 31.03.2014					
Continuing activity	Historical data ¹⁾	adjustment No. 1	adjustment No. 2	adjustment No. 3	adjustment No. 3	adjustment No. 5	Transformed data ²⁾
Interest income	357 665	-	-	6 538	-	-	364 203
Interest expense	(206 978)	-	-	-	949	-	(206 029)
Net interest income	150 687	-	-	6 538	949	-	158 174
Fee and commission income	150 575	6 744	-	(6 538)	-	(3 342)	147 439
Fee and commission expense	(39 986)	(566)	-	-	(949)	3 342	(38 159)
Net fee and commission income	110 589	6 178	-	(6 538)	(949)	-	109 280
Income from dividends	5 255	-	-	-	-	-	5 255
Result on financial instruments to fair value	4 057	-	-	-	-	-	4 057
Result on other financial instruments	607	-	-	-	-	-	607
Foreign exchange result	7 341	-	-	-	-	-	7 341
Loss on hyperinflation (IAS 29)	(6 467)	-	-	-	-	-	(6 467)
Other operating income	42 976	(6 744)	-	-	-	-	36 232
Other operating expenses	(20 103)	566	903	-	-	-	(18 634)
Net other operating income	33 666	(6 178)	903	-	-	-	28 391
Net operating income	294 942	-	903	-	-	-	295 845
Impairment losses on loans and NIL	(63 338)	-	-	-	-	-	(63 338)
Administrative expenses	(180 148)	-	(903)	-	-	-	(181 051)
Profit / (loss) before income tax	51 456	-	-	-	-	-	51 456
Profit (loss) before tax	51 456	-	-	-	-	-	51 456
Corporate income tax	(11 302)	-	-	-	-	-	(11 302)
Net profit / (loss)	40 154	-	-	-	-	-	40 154
Attributable to equity holders of the parent company	32 298	-	-	-	-	-	32 298
Attributable to non-controlling interest	7 856	-	-	-	-	-	7 856
Earnings per share:							
- basic earnings per share for the fiscal year (in PLN)	0,04	-	-	-	-	-	0,04
- diluted earnings per share for the fiscal year (in PLN)	0,04	-	-	-	-	-	0,04

¹⁾ disclosed in interim condensed consolidated financial statement for the 3 month period ended 31.03.2014

²⁾ disclosed in this interim condensed consolidated financial statement

2.5. Financial results of Getin Holding Group for first quarter of 2015

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)	% Change
Net interest income	116 793	158 174	(26,2%)
Net fee and commission income	129 390	109 280	18,4%
Net profit (loss), including:	72 349	40 154	80,2%
Attributable to equity holders of the Company	45 761	32 298	41,7%
Attributable to non-controlling interest	26 588	7 856	238,4%

Selected Balance Sheet data	31.03.2015 (dane niebadane)	31.12.2014	% Change
Loans and advances to customers	8 310 554	8 245 662	0,8%
Total assets	20 688 476	20 124 409	2,8%
Deposits from customers	13 181 500	12 737 099	3,5%
Equity	2 571 624	2 618 633	(1,8%)

Selected financial ratios	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)	% Change
Operating expenses / Net operating income	69,79%	61,20%	8,6%
Net interest income / Net operating income	38,23%	53,47%	(15,2%)
Net fee & commission income / Net operating income	42,36%	36,94%	5,4%
ROAA ⁽¹⁾	1,42%	1,20%	0,2%
ROAE ⁽²⁾	9,40%	6,28%	3,1%

(1) net profit for 1st quarter 2015 divided by the average value of the assets at the end of Q1 and the previous year; ratio annualized;

(2) net profit attributable to the shareholders of the parent company for the first quarter is divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q1 and the previous year; ratio annualized.

Getin Holding Capital Group during 3 months ending on 31.03.2015 generated a net profit from continuing operations at the level of PLN 72,349 thousand, including profit attributable to the shareholders of the parent company amounting to PLN 45,761 thousand, and to the non-controlling shareholders at the level of PLN 26,588 thousand. The table below presents the results generated by

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the companies covered by the full consolidation method in Getin Holding Group together with the impact on consolidated net result attributable to equity holders of the parent of the exclusions of transactions inside the Group and consolidation adjustments.

The components of consolidated net profit of Getin Holding Group	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Idea Bank Group (Poland)	63 133	31 527
Carcade Group	(6 605)	6 902
Idea Bank Group (Ukraine)	(6 212)	(10 576)
Belarus Group	5 416	5 095
Idea Bank (Romania) Group	(4 706)	2 017
MW Trade	4 187	3 270
Getin International	5 848	54
Getin Holding	1 827	4 583
Total companies' results	62 888	42 872
The share in the results of Getin Leasing	10 183	-
Elimination of other transactions	(722)	(2 718)
Net profit of GH Group	72 349	40 154
Non-controlling interest	(26 588)	(7 856)
Net profit attributable to equity holders of the parent	45 761	32 298

2.6. Interest income and interest expenses

Interest income	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Income on loans to customers	222 831	245 236
Interest on financial lease	92 266	91 175
Income on agreements with hospitals	14 435	12 599
Income from securities	18 625	6 339
Income on placements in other banks	2 719	3 572
Income on agreements with local government units	2 066	2 166
Obligatory provision interests	1 739	1 367
Income on other placements on money market	403	897
Other interest	4 623	852
Total	359 707	364 203

Interest expense	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Expense on amounts due to customers	160 131	144 186
Interest expense on credits	38 048	33 505
Expense on debt securities in issue	30 794	20 730
Interest expense on liabilities from shares purchase	2 190	1 120
Expense on other bank's deposits	2 449	1 473
Expense on other deposits on the money market	3 051	971
Other interest expense	6 251	4 044
Total	242 914	206 029

2.7. Fee and commission income and expenses

Fee and commission income	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
From intermediations in sales of credits and investment products	31 606	52 659
From insurance sale	67 319	65 230
From the credits and loans granted	7 153	7 037
From the account of settlement operations and cash	2 511	11 079
From the accounts maintenance	2 979	1 473
From the payment and credit cards	1 833	1 179
From financial lease	2 837	-
From accouting services	7 944	6 744
From portfolio management and asset	13 560	-
From factoring services	12 651	-
Other	3 511	2 038
Total	153 904	147 439

Fee and commission expense	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Due to intermediations in sales of credits and investment products	13 211	27 065
Due to accouting services	1 940	566
Due to the payment and credit cards	1 950	2 502
Due to insurance	2 362	5 825
Due to clearing and cash operations	766	599
Due to loans and credits	1 013	380
Due to the securities operations	11	18
Other	3 261	1 204
Total	24 514	38 159

2.8. Other operating income and expenses

Other operating income	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Proceeds from sale of post-lease equipment	23 731	11 862
Penalties, comapensations and fines received	7 647	7 662
Valuation of investment property to fair value	157	3 950
Income from consulting services	2 601	3 345
Income form sales of loans portfolio	-	3 442
Income form sales of products and services	2 184	1 827
Rental income	1 247	1 058
Profit from sale of non-financial long-term assets	411	204
Income from recovered bad debts	545	661
Income from leasing activity	2 211	-
Release of provisions	1 754	81
Net income from sale of goods and materials	61	540
Other income	2 720	1 600
Total	45 269	36 232

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Other operating expenses	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Cost of post-lease equipment	21 332	12 351
Debt collection and monitoring of loans	610	1 576
Other assets impairment losses	1 708	2 073
Cost of debt services	1 250	629
Cost of goods and materials sold	297	859
Provision for future liabilities	418	193
Rental costs	168	372
Loss from the sale of the non-financial assets	166	6
Write-downs on receivables	1 005	10
Other expenses	2 668	565
Total	29 622	18 634

2.9. Change in provisions for impaired receivables and off-balance sheet liabilities

(unaudited data)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period					
- 01.01.2015	618 411	240 008	75	1 662	860 156
Increase	131 921	18 449	-	223	150 593
Decrease	(94 812)	(2 052)	-	(177)	(97 041)
Valuation of purchased receivables	(25 664)	-	-	-	(25 664)
Net provisions in P&L	11 445	16 397	-	46	27 888
Write-offs	(861)	(128)	-	-	(989)
Other increases	52 150	2	-	-	52 152
Other decreases	(63 260)	(2 186)	-	(3)	(65 449)
Net other increases/decreases	(11 110)	(2 184)	-	(3)	(13 297)
Provision for losses at the end of the period -					
31.03.2015	617 885	254 093	75	1 705	873 758

(transformed, unaudited data)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period					
- 01.01.2014	464 354	57 451	-	165	521 970
Increase	145 961	6 923	-	-	152 884
Decrease	(80 754)	(29)	-	(98)	(80 881)
Valuation of purchased receivables	(8 665)	-	-	-	(8 665)
Net provisions in P&L	56 542	6 894	-	(98)	63 338
Write-offs	(805)	(88)	-	-	(893)
Other increases	50 243	-	25	-	50 268
Other decreases	(92 039)	(2 878)	(1)	(33)	(94 951)
Net other increases/decreases	(41 796)	(2 878)	24	(33)	(44 683)
Provision for losses at the end of the period -					
31.03.2014	478 295	61 379	24	34	539 732

The position in the profit and loss account *Impairment losses on loans and NIL* is recognized as an expense write-offs due to impairment in the amount of PLN 53,552 thousand and a positive result from the valuation of receivables purchased by the Group of recovery in the amount of PLN 25,664 thousand (in first quarter of 2014 respectively: PLN 72,003 thousand, PLN 8,665 thousand).

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2.10. Overhead costs

Overhead costs	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Payroll/employee benefits	106 529	86 796
Materials and energy consumption	6 322	6 293
Third party services, including:	67 643	65 084
- marketing, representation and advertisement	7 086	10 223
- IT services	6 257	6 216
- rent	31 329	30 526
- security and cash processing services	1 212	1 655
- maintenance and repairs	1 771	2 038
- telecommunication and post	5 277	5 017
- legal services	2 666	1 307
- advisory services	2 949	2 162
- insurance	847	621
- other	8 249	5 319
Other real cost	814	1 110
Taxes and charges	7 004	3 965
Annual Bank Guarantee Fund and PFSA	7 418	3 720
Depreciation	15 623	12 381
Other	1 848	1 702
Total	213 201	181 051

2.11. Income tax

Major components of tax expense	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Consolidated income statement		
Current income tax	8 110	8 483
Current tax charge	8 110	6 464
Other taxes	-	2 019
Deferred income tax	(4 698)	2 819
Due to the timing differences	(4 546)	5 144
Tax loss from previous years	(152)	(2 325)
Tax charge disclosed in the consolidated profit and loss statement	3 412	11 302
Consolidated share capital		
Deferred income tax	(15 850)	17 590
Due to the timing differences, including:	(15 850)	17 590
related to financial instruments available for sale	(14 639)	17 592
related with the value of cash flow hedges	(1 211)	(2)
Tax charge disclosed in the consolidated equity	(15 850)	17 590
Total basic components of tax expense	(12 438)	28 892

2.12. Loans and advances to customers

Loans and advances to customers	31.03.2015 (unaudited data)	31.12.2014
Credits and loans	8 254 012	8 207 957
Purchased receivables	602 173	600 174
Payment cards receivables	70 314	55 942
Total	8 926 499	8 864 073
Impairment provisions (-)	(615 945)	(618 411)
Total net	8 310 554	8 245 662

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31.03.2015 (unaudited data)	Gross value of not- impaired credits and loans	Gross value of impaired credits and loans	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	2 994 864	193 306	(5 045)	(43 389)	3 139 736
- operating credits	3 314 339	410 580	(44 154)	(224 891)	3 455 874
- car credits	437 511	132 211	(5 374)	(65 474)	498 874
- mortgages	2 856	2 307	(190)	(388)	4 585
- consumer credits	507 534	328 818	(27 308)	(194 269)	614 775
- purchased receivables	583 214	18 958	(2 187)	(3 275)	596 710
Total	7 840 318	1 086 180	(84 258)	(531 686)	8 310 554

31.12.2014	Gross value of not- impaired credits and loans	Gross value of impaired credits and loans	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	3 074 787	160 669	(5 815)	(36 544)	3 193 097
- operating credits	2 948 850	372 899	(45 404)	(208 085)	3 068 260
- car credits	504 142	132 191	(5 205)	(67 106)	564 022
- mortgages	3 042	2 482	(181)	(463)	4 880
- consumer credits	708 723	356 114	(40 333)	(204 868)	819 636
- purchased receivables	589 504	10 670	(1 369)	(3 038)	595 767
Total	7 829 048	1 035 025	(98 307)	(520 104)	8 245 662

2.13. Finance lease receivables

Finance lease receivables as at 31.03.2015 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 532 610	2 213 839
From 1 year to 5 years	2 617 203	2 362 231
More than 5 years	18 223	17 466
Total	5 168 036	4 593 536
Unearned interest	(574 500)	-
Net investment in finance leases	4 593 536	4 593 536
Current value of minimum lease payments	4 593 536	4 593 536
Impairment of receivables (-)	(254 093)	-
Carrying amount	4 339 443	-
including the unguaranteed residual values of the lessor	304 835	-

Finance lease receivables as at 31.12.2014	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 389 289	2 104 516
From 1 year to 5 years	2 712 004	2 423 786
More than 5 years	7 433	7 214
Total	5 108 726	4 535 516
Unearned interest	(573 210)	-
Net investment in finance leases	4 535 516	4 535 516
Current value of minimum lease payments	4 535 516	4 535 516
Impairment of receivables (-)	(240 008)	-
Carrying amount	4 295 508	-
including the unguaranteed residual values of the lessor	304 454	-

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2.14. Liabilities to customers

Amounts due to customers	31.03.2015 (unaudited data)	31.12.2014
Amounts due to corporate entities	1 565 720	1 682 040
Overdrafts and overnights	770 262	768 349
Loans	12 405	22 323
Term deposits	780 345	887 434
Other	2 708	3 934
Amounts due to state budget entities	24 051	34 620
Overdrafts and overnights	390	19 952
Term deposits	23 661	14 668
Amounts due to individuals	11 591 729	11 020 439
Overdrafts and overnights	1 076 347	1 266 449
Term deposits	10 515 381	9 753 989
Other	1	1
Total of amounts due to customers	13 181 500	12 737 099

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	31.03.2015 (unaudited data)	31.12.2014
Overdrafts and overnights	1 846 999	2 055 075
Term liabilities by maturity:	11 331 792	10 678 089
up to 1 month	2 491 655	522 626
from 1 to 3 months	5 102 734	2 115 926
from 3 to 6 months	2 347 031	4 686 124
from 6 months to 1 year	520 466	2 072 019
from 1 to 5 years	805 443	1 162 427
more than 5 years	64 463	118 968
Other	2 709	3 935
Total	13 181 500	12 737 099

2.15. Information on provisions and deferred income tax asset

	31.03.2015 (unaudited data)	31.12.2014	Change
1. Deferred income tax assets	357 509	353 564	3 945
2. Deferred income tax provision	30 206	48 205	(17 999)
3. Other provisions, including:	5 785	5 204	581
Provisions for claims	4 080	3 542	538
Provisions for off-balance sheet liabilities	1 705	1 662	43

2.16. Write-downs of assets

	31.03.2015 (unaudited data)	31.12.2014	Change
Tangible fixed assets	174	174	-
Intangible assets	33 894	33 906	(12)
Loans and advances to customers	615 945	618 411	(2 466)
Amounts due from banks and other financial institutions	1 940	-	1 940
Financial lease receivables	254 093	240 008	14 085
Fixed assets available for sale	6 215	6 501	(286)
Investments in associates	159	159	-
Other loans and receivables	75	75	-
Other assets	54 320	57 996	(3 676)
Total provisions for impaired assets	966 815	957 230	9 585

2.17. +Contingent liabilities

Off-balance sheet items	31.03.2015 (unaudited data)	31.12.2014
Given contingent liabilities	316 932	425 594
financial	313 496	292 544
guarantee	3 436	133 050
Liabilities concerned with realisation of buy/sell transactions*	318 136	323 364
Other off-balance sheet items	461 313	429 324
Total off-balance sheet items	1 096 381	1 178 282

*mostly buy/sell of derivative instruments and foreign exchange currency

2.18. Components of other comprehensive income

Other comprehensive income	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries	(50 722)	(65 237)
Financial instruments available for sale	(63 120)	75 075
<i>Profit (loss) for the period</i>	<i>(63 120)</i>	<i>75 075</i>
Write-downs on the value of cash flow hedge	(5 161)	(7)
Hiperinflation	-	3 798
Total of other comprehensive income	(119 003)	13 629

Income tax relating to components of other comprehensive income	01.01.2015 - 31.03.2015 (unaudited data)	01.01.2014 - 31.03.2014 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	(50 722)	(65 237)
<i>Amount before income tax</i>	<i>(50 722)</i>	<i>(65 237)</i>
Financial instruments available for sale	(63 120)	75 075
<i>Amount before income tax</i>	<i>(77 759)</i>	<i>92 667</i>
<i>Income tax amount</i>	<i>14 639</i>	<i>(17 592)</i>
Write-downs on the value of cash flow hedge	(5 161)	(7)
<i>Amount before income tax</i>	<i>(6 372)</i>	<i>(9)</i>
<i>Income tax amount</i>	<i>1 211</i>	<i>2</i>
Hiperinflation	-	3 798
<i>Amount before income tax</i>	<i>-</i>	<i>3 798</i>
Total of income tax relating to other comprehensive income	15 850	(17 590)

2.19. Calculation of solvency ratio

The following tables present the calculation of capital adequacy ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	31.03.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	1 206 864	1 076 182
Tier 2 (supplementary funds)	-	-
Risk weighted assets and off - balance liabilities	9 226 284	8 835 379
Capital Adequacy Ratio (CAR)	14,06%	13,45%

Idea Bank (Ukraine)	31.03.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	49 948	64 022
Tier 2 (supplementary funds)	5 184	5 159
Risk weighted assets and off - balance liabilities	424 828	608 664
Capital Adequacy Ratio (CAR)	12,91%	11,33%

Idea Bank (Belarus)	31.03.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	69 218	91 764
Tier 2 (supplementary funds)	45 409	40 261
Risk weighted assets and off - balance liabilities	499 382	544 467
Capital Adequacy Ratio (CAR)	14,76%	16,26%

Idea Bank (Russia)	31.03.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	26 701	23 868
Tier 2 (supplementary funds)	13 513	12 480
Risk weighted assets and off - balance liabilities	242 656	223 604
Capital Adequacy Ratio (CAR)	13,65%	12,92%

Belarusian Bank for Small Bussines	31.03.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	22 993	23 811
Tier 2 (supplementary funds)	434	2 382
Risk weighted assets and off - balance liabilities	5 329	8 470
Capital Adequacy Ratio (CAR)	64,58%	59,78%

Romanian International Bank	31.03.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	37 429	31 007
Tier 2 (supplementary funds)	28 666	24 997
Risk weighted assets and off - balance liabilities	545 836	557 470
Capital Adequacy Ratio (CAR)	10,84%	8,68%

2.20. Fair value of financial assets and liabilities

The fair value is the price that would be received from sale an asset or paid to transfer a liability in a transaction on the usual conditions between market participants at the measurement date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities due to the lack of expected significant differences between the carrying value and fair value, due to the characteristics of these groups, it was assumed that the carrying value is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities which are not presented in consolidated balance sheet at fair value are as follows:

Cash and balance in the Central Bank

Due to the short-term nature of these assets is assumed that the carrying value is equal to their fair value.

Receivables from banks

Investments made in the interbank market are short-term deposits, with maturities are up to 3 months. For this reason is assumed that their fair value of receivables from banks is equal to their book value. For debts over three months, the Group measured at fair value based on discounted cash flows method taking into account available information regarding the credit spread for the counterparty.

Credits and other receivables granted to clients

The fair value was calculated for the credit with established payment schedule. For the contracts in which these payments were not determined (e.g. credits in the current account), it is accepted that their fair value equals the carrying amount. Similar assumption is accepted for the realized payments and the contracts from the impairment group.

In order to calculate the fair value, on the basis of the information saved in the transaction systems, for each contract the schedule of capital and interest flows are identified. The calculated flows are grouped by type of interest, commencement date, type of product and currency of a contract. So determined cash flows were discounted by using current rates taking into account the margins for each type of product. In the case of foreign currency loans for which there is no adequate number of trials of launch during the period, a margin analogous to that which is related to the EURO is adopted referenced to LIBOR 3M of the currency. By comparing the amount discounted by means of the aforesaid cash flow rates are assigned to a given contract with its book value, it is possible to determine the difference between the fair value and the carrying amount. The identification of the rate appropriate for discounting a given flow is carried out on the basis of the contract currency, the product, and the date of the flow.

Amounts due to banks

It is accepted that the fair value of the deposits towards banks is their carrying amount.

Amounts due to customers

The fair value was calculated for the deposits with a fixed rate and the established payment date. For current deposits it is accepted that their fair value equals to the carrying amount.

In order to calculate the fair value on the basis of the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated flows are discounted by means of the interest rate created as a sum of the market rate from the profitability curve for a given currency and the date of terminating the deposit as well as the margin gained from the deposits started in the last month of the settlement period. The margin is calculated by comparing the interest of the deposits granted in the last month with the market interest. The discounting period is determined as the difference between the date of terminating the deposit (with the accepted exactness to the calendar month) and the date of the statement. The discounted value that was thus calculated is compared to the carrying amount as a result of which the difference between the carrying amount and the fair value is obtained for the contract portfolio accepted for the calculations.

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Liabilities from the issue of debt securities

The fair value was calculated for bills at a discount. The fair value of own bonds was calculated according to the rules set out for the fair value of liabilities to customers.

The fair value of financial instruments the Group's continuing operations is not significantly different from their carrying value because the vast majority of financial instruments bears interest at variable interest rates and repricing dates of fixed-rate instruments are mostly up to 3 months.

31.03.2015 (unaudited data)			
	As per balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	890 607	890 607	-
Amounts due from banks and financial institutions	808 589	808 589	-
Financial assets held for trading	657	657	-
Derivative financial instruments	121 144	121 144	-
Financial assets at fair value through profit or loss	139 606	139 606	-
Loans and advances to customers	8 310 554	8 047 448	(263 106)
Finance lease receivables	4 339 443	4 349 123	9 680
Other loans and receivables	818 221	819 221	1 000
Financial instruments available for sale	2 455 568	2 455 568	-
Liabilities:			
Amounts due to the Central Bank	3 266	3 266	-
Amounts due to banks and other financial institutions	1 627 427	1 627 427	-
Derivative financial instruments	33 688	33 688	-
Other financial liabilities at fair value through profit or loss	657 455	657 455	-
Amounts due to customers	13 181 500	13 126 746	(54 754)
Debt securities in issue	1 680 122	1 662 539	(17 583)
Liabilities measured at amortized cost	52 880	52 880	-
31.12.2014			
	As per Balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	759 171	759 171	-
Amounts due from banks and financial institutions	559 937	559 937	-
Derivative financial instruments	60 569	60 569	-
Financial assets at fair value through profit or loss	139 606	139 606	-
Loans and advances to customers	8 245 662	7 532 225	(713 437)
Finance lease receivables	4 295 508	4 281 760	(13 748)
Other loans and receivables	768 408	768 408	-
Financial instruments available for sale	2 739 756	2 739 756	-
Liabilities:			
Amounts due to the Central Bank	28 159	28 159	-
Amounts due to banks and other commercial institutions	1 701 099	1 701 099	-
Derivative financial instruments	55 147	55 147	-
Amounts due to customers	12 737 099	12 455 549	(281 550)
Debt securities in issue	1 722 506	1 606 376	(116 130)
Liabilities measured at amortized cost	52 880	52 880	-

The Group classifies particular components of financial assets and liabilities estimated at their fair value applying the following hierarchy:

Level 1

Financial assets and liabilities estimated according to market quotations available at active markets for identical instruments.

As at 31.03.2015 at Level 1 fair value hierarchy there are presented instruments available for sale - bonds and listed shares of Getin Noble Bank and Open Finance.

Level 2

Financial assets and liabilities whose fair value is determined using valuation models, in cases where all significant inputs are observable in the market, either directly (as prices) or indirectly (derived from prices). In this category the Group classifies its financial instruments for which there is no active market.

Nr	Description	Valuation model	Input data
1	NBP bills	Discounted cash flow method	WIBOR rates from 1D to 1Y
			Depo quotes, FRA and IRS
2	IRS	Discounted cash flow method	WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
3	CIRS	Discounted cash flow method	The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
4	FX SWAP	Discounted cash flow method	Swap points, CCS quotes
			The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
			Swap points, CCS quotes

In addition, Level 2 fair value hierarchy included Romanian treasure bonds, the Ukrainian treasure bonds classified as financial instruments available for sale. Valuation of these bonds is based on market values for similar instruments published.

Level 3

Financial assets and liabilities which fair value is determined using valuation models for which the inputs are not based on observable market data (unobservable inputs).

Structured deposits are complex financial instruments that contain a debt instrument and an embedded derivative. Debt instrument is the obligation to repay the nominal value of the Group on the date of maturity of the deposit – zero-coupon instrument (term deposit) with a denomination equal to the amount guaranteed by the Bank of payment. Embedded derivative is purchased by the customer of the Group and the Group's issued by the bank option, giving the customer the right to an additional

payment determined on the basis of changes in the value of the underlying instrument. The fair value of a debt instrument lodged in the bank, is calculated on the basis of a valuation model that takes into account the following factors:

- IRSFRA rate curve with a period measured at the nearest maturity date of the debt instrument
- The cost of deposits from retail customers Idea Bank (Poland) with a period equal to the maturity date of the debt instrument measured at +/- 6 months, acquired in the last 6 months
- the discount curve used for the measurement: the weighted average cost of deposits - the range of 3.49% -3.91% (3.88%). Benchmark curve (depo/FRA /IRS) - the range of 1.73-2.22.

Furthermore, the Group uses the following parameters variation for the valuation at fair value.

Nr	Name of the structured deposit	Model	Variation	
1	Family Business	Option model	Credit Suisse Family Index 11%	11%
2	Lions's Estate	Option model	Franklin Templeton Real Estate Fund	9.36% - 9.42% (9.38%)
3	Globalna perspektyw a	Option model	Noble Funds Global Perspecive Index	9%
4	Lokata Globalna	Option model	WIG 20	13.81%
			S&P 500	12.79%
			Nikkei 225	18.36%
			EURO STOXX 50	17.79%
5	Niemieccy Giganci	Option model	BMW AG	22.35% - 22.76% (22.56%)
			Deutsche Post AG	21.71% - 22.53% (22.1%)
			Deutsche Telekom AG	21.61% - 22.84% (22.07%)
			Henkel AG	17.77% - 18.83% (18.51%)
			Metro AG	27.7% - 28.6% (28.32%)
6	Liderzy Farmacji	Option model	Bayer AG	22.75% - 22.99% (22.87%)
			Roche Holding AG	19.29% - 19.52% (19.4%)
			GlaxoSmithKline PLC	16.29% - 16.42% (16.35%)
			Novartis AG	17.86% - 18.11% (17.98%)
			Pfizer Inc.	16.39% - 16.55% (16.47%)
			Merck & Co. Inc.	18.06% - 18.19% (18.12%)
7	Top Giganci	Option model	Adidas AG	26.55%
			Hyundai Motor Co	29.02%
			MCDONALD'S CORP	20.18%
			Sony Corporation	37.33%
			THE COCA-COLA CO	19.59%
8	Kapitalny Rok	Option model	Facebook Inc	33.61%
			Google Inc	24.67%
			Nike Inc	16.29%
			Royal Dutch Shell PLC	18.09%
			Toyota Motor Corporation	19.46%

In addition, Level 3 fair value hierarchy is presented the following financial assets:

- Package of 7.46% of share of TU Europa (assets classified as financial assets at fair value through profit or loss)
- Option to sell of owned package of shares of TU Europa (reported in derivatives)

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- Unquoted in an active market shares of Ukrainian companies (reported in financial instruments available for sale).

Below, the balance value of the financial instrumented estimated at their fair value, divided into the above described levels is presented as on 31.03.2015 and 31.12.2014:

31.03.2015 (unaudited data)				
	Level 1	Level 2	Level 3	Total
Assets:				
Financial assets held for trading	-	-	657	657
Derivative financial instruments	-	95 638	25 506	121 144
Financial assets at fair value through profit or loss	-	-	139 606	139 606
Financial instruments available for sale	582 271	1 872 965	331	2 455 567
Liabilities:				
Derivative financial instruments	-	33 688	-	33 688
Financial liabilities at fair value through profit or loss	-	-	657 455	657 455
31.12.2014				
	Level 1	Level 2	Level 3	Total
Assets:				
Financial assets held for trading	-	-	684	684
Derivative financial instruments	-	35 063	25 506	60 569
Financial assets at fair value through profit or loss	-	-	139 606	139 606
Financial instruments available for sale	568 183	2 170 212	1 361	2 739 756
Liabilities:				
Derivative financial instruments	-	55 147	-	55 147
Financial liabilities at fair value through profit or loss	-	-	478 159	478 159

2.21. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of customers, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relate only to continuing operations.

The continuing operating activity of the Capital Group has been divided into six main segments:

Banking Segment in Poland covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting as well as investment products provided by Idea Bank Group S.A. (Poland).

Banking Segment in Ukraine covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank Group S.A. (Ukraine).

Banking Segment in Belarus covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank S.A. in Belarus and Belarusian Bank for Small Business S.A and services of Idea Finance Sp. z o.o.

The Lease and Banking Services Segment in Romania includes services relating to the granting of loans and advances, guarantees and warranties, acceptance of deposits and the transfer of leased

assets by one entity to another, in exchange for periodic payments. Services in Romania are provided by the Idea Bank S.A. (Romania) and Idea Leasing Romania IFN S.A.

The Lease and Banking Services Segment in Russia comprises of services rendered by Carcade Group in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments and also services in the field of loans and credits, guarantees and warranties, and acceptance of deposits by Idea Bank (Russia).

The Financial Agency Segment in Poland includes financial services provided by MW Trade S.A. in medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating inter-segment transactions, accounting principles for drawing up financial statements of the Group companies were applied, inter-segment eliminations came from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

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Consolidated income statement for 1st quarter 2015 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease and banking services in Romania	Lease and banking services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	191 425	24 559	55 341	13 478	65 828	16 925	(7 849)	359 707
External	184 124	24 559	55 341	13 157	65 555	16 915	56	359 707
Internal	7 301	-	-	321	273	10	(7 905)	-
Interest expense	(116 954)	(24 338)	(43 815)	(8 021)	(47 342)	(10 265)	7 821	(242 914)
External	(116 944)	(23 739)	(40 498)	(6 613)	(46 540)	(4 781)	(3 799)	(242 914)
Internal	(10)	(599)	(3 317)	(1 408)	(802)	(5 484)	11 620	-
Net interest income	74 471	221	11 526	5 457	18 486	6 660	(28)	116 793
External	67 180	820	14 843	6 544	19 015	12 134	(3 743)	116 793
Internal	7 291	(599)	(3 317)	(1 087)	(529)	(5 474)	3 715	-
Fee and commission income	134 432	5 860	2 625	4 601	6 388	1 255	(1 257)	153 904
External	134 431	5 860	816	4 595	6 388	5	1 809	153 904
Internal	1	-	1 809	6	-	1 250	(3 066)	-
Fee and commission expense	(21 084)	(388)	(1 953)	(659)	(88)	(366)	24	(24 514)
External	(21 084)	(336)	(1 953)	(467)	(88)	(366)	(220)	(24 514)
Internal	-	(52)	-	(192)	-	-	244	-
Net fee and commission income	113 348	5 472	672	3 942	6 300	889	(1 233)	129 390
External	113 347	5 524	(1 137)	4 128	6 300	(361)	1 589	129 390
Internal	1	(52)	1 809	(186)	-	1 250	(2 822)	-
Other net operating expense and income	7 578	2 937	19 752	4 397	11 297	21	13 315	59 297
External	7 578	2 937	19 737	4 397	11 298	21	13 329	59 297
Internal	-	-	15	-	(1)	-	(14)	-
Net operating income	195 397	8 630	31 950	13 796	36 083	7 570	12 054	305 480
External	188 105	9 281	33 443	15 069	36 613	11 794	11 175	305 480
Internal	7 292	(651)	(1 493)	(1 273)	(530)	(4 224)	879	-
Provisions for impairment losses on credits and loans	(3 340)	(8 391)	(2 956)	(1 007)	(12 194)	-	-	(27 888)
Administrative expenses	(129 333)	(7 624)	(20 632)	(16 990)	(31 941)	(2 393)	(4 288)	(213 201)
Including internal	(1 049)	(30)	(568)	(319)	(758)	(132)	2 856	-
Operating profit	62 724	(7 385)	8 362	(4 201)	(8 052)	5 177	7 766	64 391
Share in profits (losses) of equity method	1 187	0	0	0	0	-	10 183	11 370
Profit / (loss) before income tax	63 911	(7 385)	8 362	(4 201)	(8 052)	5 177	17 949	75 761
Net profit / (loss) on continued operations	63 133	(6 212)	5 416	(4 706)	(6 605)	4 187	17 136	72 349

Getin Holding Capital Group
Consolidated financial report for the 3 month period ended 31.03.2015
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for 1st quarter 2014 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking services in Romania	Lease Services in Russia	Financial services in Poland	Other companies (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	127 074	44 941	89 215	4 164	86 414	14 782	(2 387)	364 203
External	123 986	44 941	89 215	3 923	86 414	14 806	918	364 203
Internal	3 088	-	-	241	-	(24)	(3 305)	-
Interest expense	(60 365)	(32 313)	(59 163)	(1 639)	(47 003)	(8 639)	3 093	(206 029)
External	(60 352)	(31 780)	(58 797)	(1 414)	(45 903)	(5 710)	(2 073)	(206 029)
Internal	(13)	(533)	(366)	(225)	(1 100)	(2 929)	5 166	-
Net interest income	66 709	12 628	30 052	2 525	39 411	6 143	706	158 174
External	63 634	13 161	30 418	2 509	40 511	9 096	(1 155)	158 174
Internal	3 075	(533)	(366)	16	(1 100)	(2 953)	1 861	-
Fee and commission income	105 477	11 905	15 427	2 375	12 146	105	4	147 439
External	105 476	11 905	14 907	2 200	12 146	105	700	147 439
Internal	1	-	520	175	-	-	(696)	-
Fee and commission expense	(31 193)	(352)	(5 279)	(273)	(720)	(282)	(60)	(38 159)
External	(30 547)	(352)	(5 279)	(273)	(720)	(282)	(706)	(38 159)
Internal	(646)	-	-	-	-	-	646	-
Net fee and commission income	74 284	11 553	10 148	2 102	11 426	(177)	(56)	109 280
External	74 929	11 553	9 628	1 927	11 426	(177)	(6)	109 280
Internal	(645)	-	520	175	-	-	(50)	-
Other net operating expense and income	9 251	242	(46)	7 003	6 954	127	4 860	28 391
External	9 248	242	(46)	7 003	6 955	127	4 862	28 391
Internal	3	-	-	-	(1)	-	(2)	-
Net operating income	150 244	24 423	40 154	11 630	57 791	6 093	5 510	295 845
External	147 811	24 956	40 000	11 439	58 892	9 046	3 701	295 845
Internal	2 433	(533)	154	191	(1 101)	(2 953)	1 809	-
Provisions for impairment losses on credits and loans	(19 530)	(19 602)	(12 647)	(1 986)	(10 708)	0	1 135	(63 338)
Administrative expenses	(93 190)	(17 692)	(21 688)	(7 228)	(38 101)	(2 031)	(1 121)	(181 051)
Including internal	(747)	(604)	(578)	(75)	(902)	(125)	3 031	-
Operating profit	37 524	(12 871)	5 819	2 416	8 982	4 062	5 524	51 456
Profit / (loss) before income tax	37 524	(12 871)	5 819	2 416	8 982	4 062	5 524	51 456
Net profit / (loss) on continued operations	31 527	(10 576)	3 643	2 017	6 902	3 270	3 371	40 154

2.22. Information concerning the issue, redemption and repayment of debt and equity securities

Idea Bank Group (Poland)

On 19.03.2015 the prospectus been made available to the public, drawn up by Idea Bank in connection with the public offering and the intention to apply for admission and introduction to trading on the regulated market of no more than 27 million ordinary bearer shares of the bank. Subscriptions for shares in the public offering was carried out in days from 23.03 to 07.04.2015. Detailed description of the public offering of shares of Idea Bank (Poland) is described in Note 2.24 Post balance sheet date events.

On 19.03.2015 GetBack S.A. issued 30 pieces of I_02 series bonds with a total nominal value of PLN 30 million. The interest rate of the bonds was set at WIBOR 3M plus 375 basis points. The bonds were issued for a period of 48 months.

2.23. Information concerning dividends in the Getin Holding Group

Idea Bank Group (Poland)

In the first quarter of 2015 Kancelaria Prawna getBACK Mariusz Brysik sp.k. paid an advance on the profits generated by the company. The total amount of advances paid in the 1st quarter of 2015 amounted to PLN 5,814 thousand of which non-controlling interests accounted for PLN 32 thousand.

2.24. Post balance sheet date events

Getin Holding

On 07.04.2015 the Issuer, as seller concluded with Zamknięta Spółka Akcyjna Fora-Opportunity Rosyjski Bank and three individuals as buyers a conditional sales contract, including 381,377,829 shares of Open Joint Stock Company I.D.E.A.Bank, based in Krasnodar, Russian Federation, representing 96.0657% of the share capital of the bank, for a total price of RUB 50 million.

The condition precedent for the transfer of ownership of the shares is to obtain the consent of the Bank Russia for acquisition of shares by Forus Bank, the Issuer return of deposits invested in Idea Bank Russia, assignment for the benefit of Forus Bank subordinated loan granted to Idea Bank of Russia by the Issuer, the return of a subordinated loan granted to Idea Bank Russia by Idea Bank S.A. (Poland), giving Idea Bank Russia by Forus Bank subordinated loan and concluding the assignment contract claims Idea Bank of Russia for OOO Carcade headquartered in Kaliningrad, Russian Federation guarantees Idea Bank Russia turning redemption by OOO Carcade expired contracts previously submitted to the Idea Bank Russia under the factoring agreement. Failure to meet the above mentioned conditions until 30.09.2015 authorizes each party to refuse to perform its obligations under the conditional share sale agreement.

At the date of publication of this report, the above-mentioned conditions precedent have not been met. The estimated impact of the transaction on the Group's sales amounts to PLN -37 million. To calculate the estimate it was adopted above mentioned price and financial data such as net assets of the bank, the capital of exchange differences on translation of foreign operations and the consolidation eliminations balance as at 31.03.2015. The actual outcome of the transaction may differ from the given estimate, due to the fact that until the actual completion of the transaction and loss of control, the Group does not cease to consolidate the results of the bank and making consolidation eliminations.

Idea Bank Group (Poland)

After sharing to the public emission prospectus Idea Bank (Poland) from 19.03.2015, in connection with the public offering and the intention to apply for admission and introduction to trading on the regulated market of no more than 27 million shares of Idea Bank (Poland), Issuer's Management Board decided on 01.04.2015 decided that the Issuer will not sell the bank shares held in the public offering of shares, and intends to participate in the public offering of shares in Bank by acquiring newly issued shares. After the end of the day 07.04.2015 subscription of 20,000,000 shares of M series through a public offering of shares, the Issuer granted on 09.04.2015 a total of 4,166,666 shares of M series of bank.

As part of the subscription a total of 12,391,411 subscribed shares at a price of PLN 24.00 per share, the total value of the subscription amounted to PLN 254 million.

As a result, the process of dematerialization of shares of the bank, on 23.04.2015 registered in the National Securities Depository total of 66,759,897 ordinary bearer shares of B-L bank series, while on 29.04.2015 – 10,590,884 shares of common bearer M series.

In addition, on 17.04.2015 the bank's share capital increase was registered in the Register of Entrepreneurs of the National Court Register in the amount of PLN 156,803,962. Current share of Getin Holding in the share capital of Idea Bank (Poland) is 58.31%.

On 08.04.2015 there was a General Meeting of Shareholders of companies PDK Business S.A. and Idea Expert S.A. belonging to the Idea Bank (Poland) during which resolutions were adopted by the merger.

Piotr Kaczmarek
President of the Management
Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board

Wrocław 8th of May 2015

3. Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE INCOME STATEMENT

	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
	(unaudited)	(unaudited)
	Note	
Income from dividends	3.2 9 631	8 307
Interest income from loans granted	561	147
Other financial income	892	968
Other income	2 998	3 070
Total income	14 082	12 492
Operational costs	(6 228)	(3 304)
Financial costs	(5 467)	(2 841)
Other operating expenses	(40)	(49)
Total expenses	(11 735)	(6 194)
Profit before income tax	2 347	6 298
Corporate income tax	(520)	(1 715)
Net profit (loss)	1 827	4 583
Earnings per share - diluted for the period (in PLN)		
Weighted average of issued ordinary shares (in pcs.)	709 371 560	731 235 042
- earnings per share - basic for the period	0,00	0,01
Weighted average quantity of issued ordinary shares (in pcs.)	709 371 560	734 077 053
- earnings per share - diluted for the period (in PLN)	0,00	0,01

INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
	(unaudited)	(unaudited)
Profit / (Loss) for the period	1 827	4 583
Valuation of available for sale investments	(100 157)	91 419
Income tax relating to other comprehensive income	19 030	(17 370)
Other comprehensive income	(81 127)	74 049
Total of comprehensive income for the period	(79 300)	78 632

Components of other comprehensive income i.e. valuation of financial instruments available for sale can be moved to the income statement in the future.

Getin Holding Capital Group
 Consolidated financial report for the 3 month period ended 31.03.2015
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE BALANCE SHEET

	Note	31.03.2015 (unaudited)	31.12.2014
ASSETS			
Fixed Assets		2 314 386	2 256 650
Property, plant & equipment		3 814	3 951
Intangible assets		56	44
Join ventures	3.3	144 671	-
Investments in subsidiaries	3.3	1 629 501	1 616 269
Financial instruments at fair value through profit or loss		139 606	139 606
Financial assets available for sale	3.4	338 532	438 689
Long-term loans granted		32 700	32 585
Derivative financial instruments		25 506	25 506
Current Assets		56 738	64 068
Corporate income tax receivable		126	-
Trade receivables and other receivables		16 846	5 971
Prepayments		1 013	232
Short-term loans granted		343	11 033
Other financial assets		6 039	10 019
Cash and cash equivalents		32 371	36 813
Total Assets		2 371 124	2 320 718
EQUITY AND LIABILITIES			
Shareholders' Equity		1 761 519	1 840 819
Share capital		731 289	731 289
Share premium		1 110 080	983 692
Supplementary capital		24 831	24 831
Revaluation reserve		(26 218)	54 909
Own shares		(80 290)	(80 290)
Net profit (loss)		1 827	126 388
Non-current liabilities		236 506	182 128
Deferred tax liabilities		726	19 237
Liabilities measured at amortized cost		87 880	147 880
Financial liabilities and other liabilities		147 900	15 011
Current liabilities		373 099	297 771
Corporate income tax liability		-	203
Trade liabilities and other liabilities		217 081	197 534
Liabilities from received loans and credits		135 928	75 875
Financial derivatives		14 896	19 433
Prepayments		5 194	4 726
Total Equity and liabilities		2 371 124	2 320 718

Getin Holding Capital Group
 Consolidated financial report for the 3 month period ended 31.03.2015
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY
 for the 3 month period ended 31.03.2015

	Supplementary capital								
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
At 01.01.2015	731 289	126 140	857 552	24 831	54 909	(80 290)	-	126 388	1 840 819
Total comprehensive income for the period					(81 127)			1 827	(79 300)
Transfer of net profit from the previous year to reserve capital			126 388					(126 388)	-
Transaction with shareholders	-	-	126 388	-	-	-		(126 388)	-
At 31.03.2015	731 289	126 140	983 940	24 831	(26 218)	(80 290)	-	1 827	1 761 519

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 3 month period ended 31.03.2014

	Supplementary capital								
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
At 01.01.2014	731 235	126 167	842 567	24 831	135 990	-	-	14 985	1 875 775
Total comprehensive income for the period					74 049			4 583	78 632
Transfer of net profit from the previous year to retained earnings								14 985	(14 985)
Transaction with shareholders	-	-	-	-	-	-		14 985	(14 985)
At 31.03.2014	731 235	126 167	842 567	24 831	210 039	-		14 985	1 954 407

Getin Holding Capital Group
 Consolidated financial report for the 3 month period ended 31.03.2015
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 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CASH FLOW

	01.01.2015-31.03.2015	01.01.2014-31.03.2014
	(unaudited)	(unaudited)
Cash flows from operating operations - indirect method		
Gross profit (loss)	2 347	6 298
Total adjustments:	(2 674)	(73 108)
Amortization	185	153
Foreign exchange (profits)/losses	(672)	(2 584)
Net interest	1 555	153
Increase / decrease in receivables	(10 875)	9 605
Increase / decrease in liabilities, except for loans and borrowings	7 775	(77 997)
Change in prepayments	(313)	(290)
Paid income tax	(329)	(2 148)
Net cash from operating operations	(327)	(66 810)
Cash flows from investing operations		
Sale of intangible assets and tangible fixed assets	3	-
Purchase of intangible assets and tangible fixed assets	(60)	(159)
Purchase of financial assets	(13 232)	(1)
Interest received	435	123
Repayment of borrowings	10 540	-
Granting loans	-	(9 754)
Net cash used in investing operations	(2 314)	(9 791)
Cash flows from financing operations		
Repayment of amounts due from financial lease	(10)	(10)
Inflows from contracted loans/credits	-	70 000
Interest paid	(1 791)	(300)
Net cash used in financing operations	(1 801)	69 690
Increase in cash and cash equivalents	(4 442)	(6 911)
Net foreign exchange differences	-	-
Cash at the beginning of the period	36 813	69 477
Cash at the end of the period, of which	32 371	62 566
- of which is restricted use	-	-

3.1. Information about rules applied at preparation of financial statement

The interim condensed separate financial statement of the Getin Holding includes the period of 3 month ended 31.03.2015 and contains comparable financial data for the period of 3 month ended 31.03.2014 which were not neither audited nor reviewed by a key auditor acting and financial data as at 31.12.2014, which were audited by an independent auditor.

This interim condensed separate financial statement report was prepared by Getin Holding together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 08.05.2015.

This interim condensed separate financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" endorsed by the European Union.

The interim condensed separate financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2014.

Accounting policies implemented to interim condensed separate financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2014, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2015. The above changes are described in note 2.4.1 of interim condensed consolidated financial statements of Getin Holding Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

Accounting policy implemented to interim condensed separate financial statement preparation are coherent to those implemented to condensed consolidated financial statement.

3.2. Income from dividends

In the first quarter of 2015 Getin Holding acquired PLN 9,631 thousand income from dividend from TU Europa S.A by decision of the General Meeting from 27.03.2015. The dividend was received on 03.04.2015.

In the first quarter of 2014 Getin Holding acquired PLN 8,307 thousand income from dividends. The amount consists of: a dividend from the company Idea Bank S.A. (Belarus) received on 09.01.2014 PLN 3,054 thousand (decreased by withholding tax in amount of PLN 2,688 thousand) and a dividend of TU Europa S.A. by decision of the General Meeting of 27.03.2014 in the amount of PLN 5,253 thousand received on 07.04.2014.

3.3. Investments in subsidiaries, investments in joint ventures

Subsidiaries	The value in the balance sheet as at	
	31.03.2015	31.12.2014
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraine)	161 640	161 640
Getin International S.A.	268 668	268 668
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Poland)	772 707	772 707
Idea Bank S.A. (Belarus)	126 532	126 532
Belarusian Bank of Small Business S.A.	20 564	20 564
IDEA Bank S.A. (Russia)	52 569	52 569
Idea Bank S.A. (Romania) ¹⁾	88 912	75 680
Total	1 629 501	1 616 269

¹⁾ an increase in the value of investment in the first quarter of 2015 in the amount of PLN 13,232 thousand which resulted from the inflow of the amount from the increase in capital in Idea Bank S.A. (Romania). Previously, the company operated under the name of Romanian International Bank SA

On 30.01.2015 Getin Holding S.A. concluded with Getin Noble Bank S.A. with its registered office in Warsaw, as the seller through a brokerage house Noble Securities S.A. a sale agreement to sell 3,712 shares of Getin Leasing S.A. which is 49.28% of the share capital and 49.28% of the total number of votes at the General Meeting of Getin Leasing. The ownership of shares through Noble Securities was on the contract.

On 31.03.2015 the company concluded with Getin Noble Bank S.A. an annex to the sale agreement for the price of PLN 144,671 thousand i.e. the total price for shares of Getin Leasing and PLN 14 467 thousand for granting the Company as purchaser deferred payment until 29.01.2017. At the same time the intention of the parties of the agreement was the establishment of joint control of Getin Leasing S.A. Accordingly, the Company has classified the shares of Getin Leasing S.A. as joint ventures and presented it in the balance sheet in the amount of PLN 144,671 thousand.

3.4. Financial assets available for sale

Financial assets available for sale include the block of 7.56% shares in Getin Noble Bank S.A. The result from valuation of these block of shares in first quarter of 2015, was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange on 31.03.2015 (PLN 1,69 per share) and was included in other comprehensive income of the Company.

Changes in financial assets available for sale	01.01.2015 - 31.03.2015	01.01.2014 - 31.03.2014
Net value at the beginning of the period	438 689	595 874
Fair value changes, included in:	(100 157)	91 419
- revaluation reserve	(100 157)	91 419
Net value at the end of the period	338 532	687 293

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Interim condensed separate financial statement of Getin Holding S.A.

3.5. Getin Holding S.A. transactions with affiliates

	01.01.2015 - 31.03.2015 (unaudited)					31.03.2015 (unaudited)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	1 156	1 848	3 263	473		51 080	271 212
Getin International S.A.	-	967	25	-	-	6	114 560
Getin International S.a.r.l.	-	626	-	-	-	-	96 126
Idea Bank S.A. (Poland)	-	251	525	-	-	431	20 502
Idea Leasing S.A.	-	1	58	-	-	71	-
Idea Leasing Sp.z o.o. S.K.A.	-	3	-	2	-	-	158
Idea Bank S.A. (Ukraine)	182	-	107	166	-	12 711	-
Idea Leasing Ltd (Ukraine)	-	-	-	-	-	300	-
Idea Bank S.A. (Belarus)	247	-	594	-	-	10 975	-
Idea Leasing & Fleet S.A. (former VB Leasing Polska S.A.)	-	-	216	-	-	266	-
Idea Expert S.A.	-	-	78	-	-	96	-
MW Trade S.A.	-	-	132	-	-	163	-
IDEA Bank S.A. (Russia)	595	-	195	32	-	14 342	-
Carcade Polska Sp. z o.o.	-	-	1	-	-	-	-
Idea Bank S.A.(Romania)	132	-	331	-	-	10 753	-
Idea Leasing IFN S.A. (former VB Leasing Romania IFN S.A.)	-	-	183	-	-	183	-
Carcade sp. z o.o.	-	-	569	273	-	569	39 866
Idea Money S.A.	-	-	57	-	-	47	-
GetBack S.A.	-	-	84	-	-	34	-
Tax Care S.A.	-	-	108	-	-	133	-
Dominant shareholder	-	-	-	-	-	-	-
The parent company (LC Corp B.V.)	-	-	-	-	-	-	-
Other affiliates:	38	2 189	44	145 176	-	18 673	255 788
Getin Noble Bank S.A.	38	2 189	21	144 681	-	18 657	254 955
Noble Securities S.A.	-	-	-	7	-	6	805
RB Investcom sp. z o.o.	-	-	23	-	-	3	-
RB Computer Sp. z o.o.	-	-	-	20	-	-	-
Sky Tower S.A.	-	-	-	268	-	-	28
Warszawa Przyokopowa Sp. z o.o.	-	-	-	200	-	-	-
Open Finance S.A.	-	-	-	-	-	7	-

	01.01.2014 - 31.03.2014 (unaudited)					31.12.2014	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	1 085	1 120	4 843	5	3 054	68 925	267 344
Getin International S.A.	-	860	-	-	-	-	114 560
Getin International S.a.r.l.	-	260	-	-	-	-	96 232
Idea Bank S.A. (Polska)	-	-	525	1	-	215	20 343
Idea Leasing S.A.	-	-	50	2	-	62	-
Idea Leasing Sp.z o.o. S.K.A.	-	-	-	-	-	-	180
Idea Bank S.A. (Ukraine)	109	-	333	-	-	11 636	-
Idea Leasing Ltd (Ukraine)	-	-	300	-	-	600	-
Idea Bank S.A. (Belarus)	-	-	2 320	-	3 054	21 499	-
LC Corp Sky Tower sp. z o.o.(currently Lion's House sp. z o.o.)	-	-	-	2	-	-	-
Idea Expert S.A.	-	-	71	-	-	87	-
MW Trade S.A.	-	-	125	-	-	154	-
IDEA Bank S.A. (Russia)	976	-	150	-	-	22 201	-
Carcade Polska Sp. z o.o.	-	-	1	-	-	-	-
Romanian International Bank S.A.(currently Idea Bank S.A.-Romania)	-	-	113	-	-	11 593	-
Carcade sp. z o.o.	-	-	755	-	-	755	36 029
Tax Care S.A.	-	-	100	-	-	123	-
Dominant shareholder	-	-	-	-	-	-	-
The parent company (LC Corp B.V.)	-	-	-	-	-	-	-
Other affiliates:	214	1 121	47	511	-	15 035	108 099
Getin Noble Bank S.A.	214	1 121	27	22	-	15 015	108 089
Noble Securities S.A.	-	-	-	7	-	13	-
Arkady Wroclawskie S.A.	-	-	-	2	-	-	-
RB Investcom sp. z o.o.	-	-	20	-	-	-	-
RB Computer Sp. z o.o.	-	-	-	11	-	-	1
Sky Tower S.A.	-	-	-	306	-	-	-
Warszawa Przyokopowa Sp. z o.o.	-	-	-	163	-	-	-
Open Finance S.A.	-	-	-	-	-	7	9

3.6. Post-balance sheet events

Post-balance sheet events are described in detail in note 2.24 of this interim consolidated financial report.

Piotr Kaczmarek
President of the Management
Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board

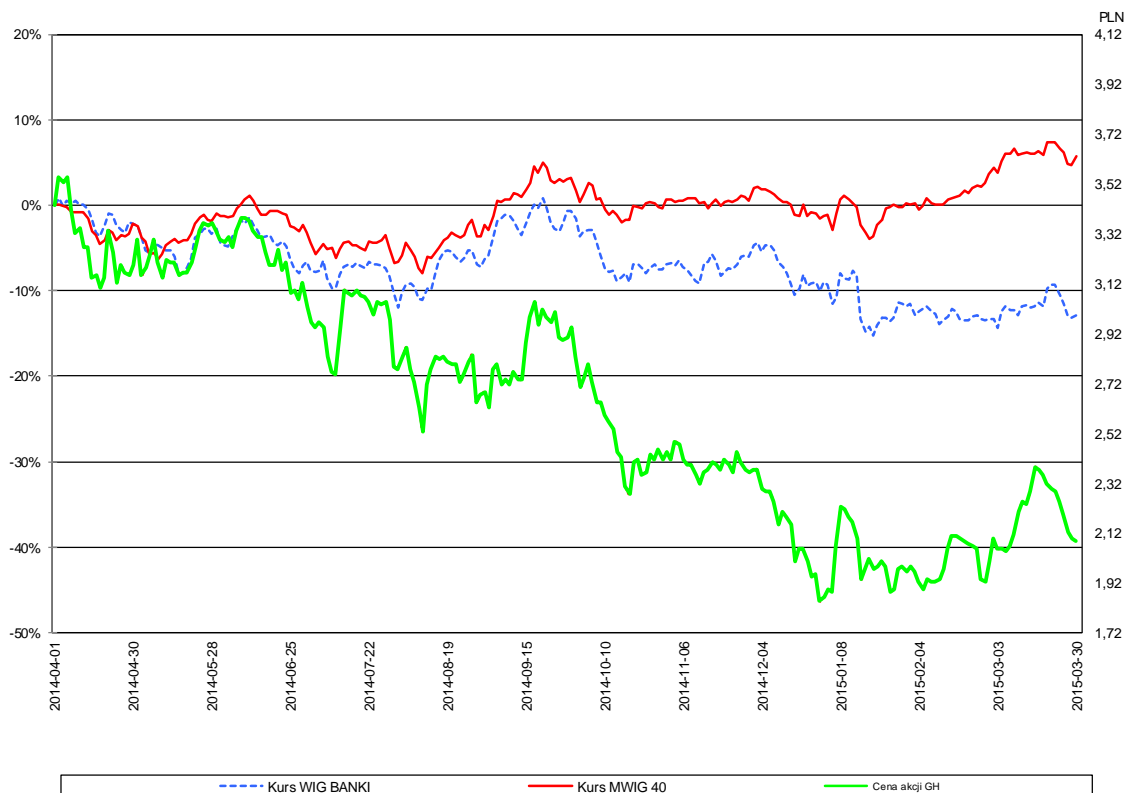
Wrocław, 8th of May 2015

4. Report on operations of the Capital Group and Issuer

4.1. The main successes and failures of Getin Holding Capital Group in Q1 2015

Getin Holding

Getin Holding' share price:



From the Group's perspective, the key event up to the date hereof was the debut of Idea Bank (Poland) in the Warsaw Stock Exchange. The price of the offered shares totalled PLN 254.2 million, Getin Holding took up 4.2 million shares at the price of PLN 24 per one share.

In Q1 2015, Getin Holding Group focused on stabilising the situation in its eastern companies which were still struggling with the unfavourable market environment. The operating activity in Poland and Romania was evolving in line with the company's expectations.

The Issuer's general meeting held on 27.03.2015 appointed for a new term of office, effective as of 01.05.2015, the Supervisory Board composed of dr. Leszek Czarnecki, Remigiusz Baliński, Andrzej Błażejowski, Marek Grzegorzewicz, and Adam Maciejewski.

On 30.03.2015, the Issuer's supervisory board recalled Mr. Radosław Boniecki from the Management Board, and appointed for a new term of office the management board composed of Piotr Kaczmarek, President of the Management Board, Izabela Lubczyńska, František Babický – Members of the Management Board.

I. Segment of banking services in Poland

Idea Bank Group (Poland) comprises among others Idea Bank S.A. that offers a wide range of loan, savings and deposit products to small and medium-sized companies, Idea Leasing S.A., Idea Leasing&Fleet S.A. (lease of vehicles and machinery), Idea Expert S.A. (financial advisory and agency services), Tax Care S.A. that specializes in offering accounting and financial advisory services to small companies, Idea Money S.A. (factoring and debt collection), GetBack S.A. (comprehensive debt collection).

After Q1 2015, Idea Bank Group (Poland) reported PLN 63.1 million net result, 100% higher compared to the corresponding period in 2014. The total result comprises the following items:

	kPLN
Net interest income	74 471
<i>Interest income</i>	191 425
<i>Interest expenses</i>	-116 954
Net fee and commission income	113 348
<i>Fee and commission income</i>	134 432
<i>Fee and commission expenses</i>	-21 084
Other net operating income and expenses	7 578
Costs of provisions	-3 340
Operating expenses	-129 333
Share in net profit (loss) of associates	1 187
Income tax	-778
Net profit	63 133

As at the end of Q1 2015, the assets held by Idea Bank Group (Poland) totalled PLN 15.6 billion, which means a 112.7% growth compared to the end of Q1 2014 (PLN 7.4 billion).

The balance of deposits as at the end of the balance sheet period amounted to PLN 11.3 billion, compared to PLN 5.8 billion in the corresponding period in 2014, which means a growth by 96.4%.

The balance of loans at the end of Q1 2015 totalled PLN 7.5 billion, which means a 58.7% growth compared to -PLN 4.7 billion in 2014.

- Having completed in 2014 the acquisition of VB Leasing Poland (presently Idea Leasing&Fleet), on 26.01.2015, due to the fact that the bank account of VB Leasing Polska S.A. was credited with the goods and services tax returned to VB Leasing Poland S.A. by relevant tax authorities, the Issuer transferred VB-Leasing International Holding GmbH PLN 1.3 million as the payment for the shares in VB Leasing Poland. Hence, the final price for the shares in VB Leasing Poland S.A. as at the date hereof amounted to PLN 174.3 million. The Issuer reported the afore events in current report number 04/2015 dated 26.01.2015. Therefore, the final price for selling the shares in VB Leasing Poland S.A. (presently Idea Leasing & Fleet) to Idea Leasing (Poland) was increased also by the amount of PLN 1.3 million.
- In Q1 2015, there was carried on the integration process of lease companies (Idea Leasing and Idea Leasing&Fleet, previously VB Leasing Poland).

II. Segment of banking services in Ukraine

Idea Bank Group (Ukraine) is a Ukraine based group comprising companies such as among others Idea Bank (Ukraine) that is focused on sale of products to individual clients. Its main products comprise car loans, cash loans, deposits, current accounts, payment cards (debit cards). The bank

offers also loans for businesses, deposits for legal persons, money transfers and payments, lease of means of transport.

The net result generated by Idea Bank Group (Ukraine) after Q1 2015 totalled UAH -36.5 million (PLN -6.2 million), compared to UAH -34.3 (PLN -10.6 million) in the corresponding period in 2014. The total result of Idea Bank Group (Ukraine) comprises the following items:

	kPLN	kUAH
Net interest income	221	1 300
<i>Interest income</i>	24 559	144 465
<i>Interest expenses</i>	-24 338	-143 165
Net fee and commission income	5 472	32 188
<i>Fee and commission income</i>	5 860	34 471
<i>Fee and commission expenses</i>	-388	-2 282
Other net operating income and expenses	2 937	17 276
Costs of provisions	-8 391	-49 359
Operating expenses	-7 624	-44 847
Income tax	1 173	6 900
Net profit	-6 212	-36 541

The assets held by Idea Bank Group (Ukraine) as at the end of Q1 2015 totalled UAH 2,917.3 million (PLN 473.5 million), which means a fall by 43.4% compared to the end of Q1 2014 (UAH 3,105 million – PLN 836.4 million, which means a fall by 6.1% in UAH).

The balance of deposits as at the end of the balance sheet period totalled UAH 2,146.8 million (PLN 348.4 million), which means a fall by 31.8 % compared to Q1 2014 (UAH 1,896 million – PLN 510.6 million, which means a growth by 13.2% in UAH).

The balance of loans as at the end of Q1 2015 totalled UAH 2,071.9 million (PLN 336.3 million), which means a fall by 47.2 % compared to the end of Q1 2014 (UAH 2,363.2 million – PLN 636.4 million, which means a fall by 12.3% in UAH).

The following major events materially affected the bank's net financial result in the reported period:

- Large depreciation of the hryvnia which has fallen against the zloty by 27.7% (to PLN 0.1623 for UAH 1) since the beginning of the year, which combined with the increased unemployment rate resulted in a considerable risk growth in the bank's portfolio unrelated to the military conflict zone (change in the trend observed last year);
- Decrease of the NIM rate by 5.0 p.p. (from 5.2% in Q1 2014 to 0.2% in 2015) due to a considerable increase in the financing cost in the local and foreign currencies resulting from tight banking system liquidity, which is the effect of troubled political and economic situation in Ukraine (the inflation rate has increased to 45%, the refinancing rate has been increased by the NBU from 14.5% to 30%);
- Considerable income on foreign currency transactions gained on FOREX transactions market and changes of the bank's F/X position change;
- Strict cost discipline that allowed for the reduction of administrative costs by 22% compared to Q1 2014.

The main successes achieved by Idea Bank (Ukraine) in the reporting period include:

- Maintaining all indicators at levels required by the National Bank of Ukraine, in spite of difficult financial and economic situation in Ukraine.
- Maintaining the bank's liquidity ratios at appropriate level.

Furthermore, in Q1 2015, in the execution of the court's decision, Idea Bank (Ukraine) gained assets worth UAH 7.5 million to cover the debt of two legal persons that were the bank's clients.

III. Segment of banking services in Belarus

Idea Bank Group (Belarus) comprises two banks, namely Idea Bank (Belarus) and Belarusian Bank for Small Business, as well as two companies Idea Broker, and Idea Finance that offer financial services to retail clients and comprehensive financial services to companies, while specializing in instalments and cash loans.

Idea Bank (Belarus) currently is developing as an universal financial institution while focusing its operations on the retail banking sector, i.e. sale of loans to individuals and raising deposits through a network of its own branches, as well as selling non-cash loans to purchase goods in retail outlets. It also provides cash and settlement services in branches and currency exchange services in bureaux de change. Simultaneously, aiming at risk diversification the bank also expands its product range offering loans to legal persons – mainly in the SMEs sector.

The net result generated by Idea Bank Group (Belarus) in Q1 2015 totalled BYR 22.1 billion (PLN 5.5 million), which means a rise by 50% compared to the corresponding period in 2014 (BYR 11.6 billion, which means a growth by 91.6% in BYR). The total result comprises the following items:

	kPLN	mBYR
Net interest income	11 526	47 109
<i>Interest income</i>	55 341	226 189
<i>Interest expenses</i>	-43 815	-179 080
Net fee and commission income	672	2 747
<i>Fee and commission income</i>	2 625	10 729
<i>Fee and commission expenses</i>	-1 953	-7 982
Other net operating income and expenses	19 752	80 730
Costs of provisions	-2 956	-12 082
Operating expenses	-20 632	-84 327
Income tax	-2 946	-12 041
Net profit	5 416	22 136

The assets held by Idea Bank Group (Belarus) as at the end of Q1 2015 totalled BYR 3,552.3 billion (PLN 869.1 million), which means a fall by 7.3% compared to the end of Q1 2014 expressed in PLN (BYR 3,058.8 billion – PLN 939.1 million, which means a fall by 1% in BYR).

The balance of deposits as at the end of the balance sheet period totalled BYR 2,602.6 billion (PLN 636.8 million), which means a growth by 1.5% compared to Q1 2014 expressed in PLN (BYR 2,044.4 billion – PLN 627.6 million, which means a growth by 27.3% in BYR).

The balance of loans as at the end of Q1 2015 totalled BYR 1,997.2 billion (PLN 483.8 million), which means a fall by 22% compared to the end of Q1 2014 expressed in PLN (BYR 2,020.6 billion – PLN 620.3 million, which means a fall by 2.1% in BYR).

In Q1 2015, especially in January and February, the market saw a considerable deficit in the local currency. In such circumstances, the effective liquidity risk management system ensured a sufficient level of assets liquidity and compliance with all requirements for secure operations specified by the National Bank of Belarus. Idea Bank (Belarus) closed Q1 with a profit.

In February 2015, Idea Bank (Belarus) introduced changes in the bank's fees for individual clients, which translated into increased interest income. The changes were necessary to prevent the net interest margin falling in the face of increased resources base cost that resulted from tight liquidity. The cost of risk is maintained at a stable level.

Owing to the fact that restrictions for gaining deposits from individual clients had been revoked, in Q1 2015 Idea Bank (Belarus) launched a range of new deposit products addressed to individual clients, and in three months it managed to increase its portfolio of deposits from individual clients by 93% (+ BYR +440.6 billion), which allowed to diversify its resources base and to diminish the deposits portfolio concentration in individual segments.

In Q1 the bank also implemented a cost optimising strategy that aims at maintaining those branches of the bank that provide services to sufficient number of clients. The bank managed to reduce its operating costs implementing such measures as:

- reduction of the headquarters staff;
- freeze on salaries rise (that compensated for the currency devaluation);
- renegotiation of lease agreements.

On 23.01.2015, the Issuer cancelled the pre-eliminary contract to sell shares in Belarusian Bank for Small Business concluded on 29.10.2014, and on the same date it concluded another pre-eliminary contract to sell the shares with Moldasig S.A., a company based in Kishinev, Moldova, for the price of EUR 20.93 for one share. The Issuer reported the completion of the transaction in the current report number 2015/2014 dated 23.01.2015.

IV. Sector of banking and lease services in Russia

Carcade Group (Russia) comprises Carcade, one of the major Russia based lease companies specializing in lease of passenger cars and light commercial vehicles to small and medium-sized companies, and Idea Bank (Russia) that focuses on sale of car loans and cash loans.

The net result generated by Carcade Group (Russia) in Q1 2015 totalled RUB -110.1 million (PLN - 6.605 million), which means a fall by 195.7% compared to the corresponding period in 2014 (RUB 80.3 million – PLN 6.9 million, which means a fall by 237.2% in RUB). The total result comprises the following items:

	kPLN	kRUB
Net interest income	18 486	308 271
<i>Interest income</i>	65 828	1 097 743
<i>Interest expenses</i>	-47 342	-789 472
Net fee and commission income	6 300	105 058
<i>Fee and commission income</i>	6 388	106 526
<i>Fee and commission expenses</i>	-88	-1 467
Other net operating income and expenses	11 297	188 388
Costs of provisions	-12 194	-203 346
Operating expenses	-31 941	-532 646
Income tax	1 447	24 130
Net profit	-6 605	-110 145

The assets held by Carcade Group as at the end of Q1 2015 totalled RUB 26,151.2 million (PLN 1,728.6 million), which means a fall by 8.5% compared to the end of Q1 2014 expressed in PLN (RUB 22,179 million – PLN 1,889.6 million, which means a rise by 17.9% in RUB).

The balance of deposits as at the end of the balance sheet period totalled RUB 3,954.2 million (PLN 261.4 million), which means a fall by 19.1% compared to Q1 2014 expressed in PLN (RUB 3,794.2 million – PLN 323.3 million, which means a rise by 4.2% in RUB).

The balance of loans as at the end of Q1 2015 totalled RUB 3,828.4 million (PLN 253.1 million), which means a growth by 119% compared to the end of Q1 2014 expressed in PLN (RUB 1,356.3 million – PLN 115.6 million, which means a growth by 182.3% in RUB).

Due to the liquidity situation after December 2014, at the beginning of 2015 Idea Bank (Russia), suspended issuing loans to individual clients and focused on purchasing lease receivables from Carcade. The bank also underwent cost optimisation which resulted in the reduction of staff by 25 FTE (additional 48 during the notice period ending in April 2015) and closing 6 branches (9 branches out of 15 remained).

One of the main successes of Carcade Group in Q1 2015 includes achievement of target sales and financing volumes taking into account the present situation in the market, as well as maintaining the credit risk at the assumed level.

Q1 2015 saw persistent negative trends in the economy triggered by international sanctions imposed on the Russian Federation. Furthermore, considerable increase in the cost of financing lease and credit activity translated into substantial growth of cost of the portfolio service.

V. Segment of banking and lease services in Romania

Idea Bank Group (Romania)

Romanian International Bank Group comprises Idea Bank (Romania) (former Romanian International Bank), that is a universal bank, Idea Leasing Romania that specializes in financial lease, and Idea Broker Asigurare (the insurance broker).

The net result generated by Idea Bank Group (Romania) in Q1 2015 totalled RON - 5.02 million (PLN - 4.7 million), compared to RON 2.16 million – PLN 2.02 million in the corresponding period in 2014). The total result comprises the following items:

	kPLN	kRON
Net interest income	5 457	5 825
<i>Interest income</i>	13 478	14 387
<i>Interest expenses</i>	-8 021	-8 562
Net fee and commission income	3 942	4 208
<i>Fee and commission income</i>	4 601	4 911
<i>Fee and commission expenses</i>	-659	-703
Other net operating income and expenses	4 397	4 694
Costs of provisions	-1 007	-1 075
Operating expenses	-16 990	-18 136
Income tax	-505	-539
Net profit	-4 706	-5 023

The assets held by Idea Bank Group (Romania) as at the end of Q1 2015 totalled RON 1,094.2 million (PLN 1,015 million), which means a rise by 168.8% compared to the end of Q1 2014 expressed in PLN (RON 403.6 million – PLN 377.6 million, which means a growth by 171.1% in RON).

The balance of deposits as at the end of the balance sheet period totalled RON 825.6 million (PLN 765.9 million), which means a rise by 136.9% compared to Q1 2014 expressed in PLN (RON 345.6 million – PLN 323.3 million, which means a growth by 138.9% in RON).

The balance of loans as at the end of Q1 2015 totalled RON 149.8 million (PLN 139 million), which means a rise by 20.3% compared to the end of Q1 2014 expressed in PLN (RON 123.5 million – PLN 115.6 million, which means a growth by 21.3% in RON).

The major successes of Idea Bank Group (Romania) in Q1 2015 include the following:

- Idea Bank Romania reported a consistent rise in the volume of loans sold to individual clients, that in March 2015 reached RON 14 million;

- The bank efficiently raised new deposits from individual clients;
- In February 2015, the target deposits level was achieved;
- Launching new products – revolving credit lines for companies, the new Internet application tests were completed, new bank-assurance services were launched, and the clients notification system was improved;
- Preparing competitive offers related to the bank's re-branding.

VI. Segment of financial services in Poland

MW Trade

After Q1 2015, M.W. Trade reported PLN 4.2 million worth net result, 28% higher compared to the corresponding period in 2014. The total result comprises the following items:

	kPLN
Net interest income	6 660
<i>Interest income</i>	<i>16 925</i>
<i>Interest expenses</i>	<i>-10 265</i>
Net fee and commission income	889
<i>Fee and commission income</i>	<i>1 255</i>
<i>Fee and commission expenses</i>	<i>-366</i>
Other net operating income and expenses	21
Costs of provisions	0
Operating expenses	-2 393
Income tax	-990
Net profit	4 187

The sales volumes for Q1 2015 totalled PLN 18.2 million, i.e. PLN 3.3 million more than in Q1 2014, which means a 22% growth. The average portfolio value in the reported period was PLN 707.1 million (39% growth).

Compared to preceding reporting periods, the income sources structure has not changed. The company generates income from sale of portfolio products to medical entities and to local government units that constitute the lion share of all income. The share of the services provided to the latter accounted for 14.7% of total sales.

The sales volume is reflected in the company's claims portfolio, comprising long- and short-term receivables and issued loans, that on the last date of the reporting period amounted to PLN 709.3 million as compared to PLN 516.2 million generated in the corresponding period in 2014, which means a 37.3% growth.

At the end of Q1 2015, the company's main source of financing were purchases of receivables according to contracts concluded by the company within its core activity, i.e. 45.2% of the balance sheet total, their share in the structure of financing increased compared to bonds that accounted for 27% of the company's liabilities and equity. The company used diversified sources of financing its portfolio, depending on the current market situation and its sales needs. As at 31.03.2015, it used PLN 102.5 million out of PLN 146.8 million worth crediting line and factoring.

Between 01.01.2015 and 31.03.2015, M.W. Trade was carrying on its operations in the scope of financing current and investment operations for entities operating in the public sector.

Furthermore, co-operating with Getin Holding Capital Group banks, the company offers loans to its clients, i.e. medical entities and local government units. The last quarter saw over threefold increase in

the income from sale of loans, which resulted from boosting sales volumes in that product segment (from PLN 300 thousand in Q4 2014 to PLN 1.26 million in Q1 2015).

The total assets as at the end of Q1 2015 increased by PLN 200.8 million compared to Q1 2014, which means by 38%.

4.2. Description of material unusual events or factors that materially affected Getin Holding Group's financial results

Not applicable to Getin Holding Group.

4.3. Material risk factors and threats to the Group's growth.

Idea Bank (Poland) operates in Poland, therefore its operating profit, its financial standing, and growth prospects to a great extent depend on changes in the economic, political, and legislative environment in Poland. Possible slump in the European economy may have a material adverse impact on condition of entrepreneurs that operate either in the Polish or European market and who are the bank's main clients. For the operating activities, and also debt collecting related to them, creditworthiness of the bank's clients and their willingness to invest is of the utmost importance.

The risk factors that affect the operations of Idea Bank (Ukraine) include first of all the risk of escalation of the situation in the east Ukraine, which may in turn destabilise the entire financial system in Ukraine and may result in further growth of the credit risk in those regions and spreading military operations into new territories. Further escalation of the conflict may increase the liquidity risk and further outflow of funds deposited in the bank.

The devaluation of the hryvnia by the National Bank of Ukraine by nearly 40% caused noticeable panic in the local market and considerable outflow of deposits from the banking system. Due to tight liquidity, Idea Bank (Ukraine) was made to limit the sale of loans at the end of the quarter. Furthermore, the growth of the refinancing rate from 14.5% to 30% increased the costs of interbank interest rate and deposits in the market.

Factors that may affect the operations of Carcade and Idea Bank (Russia) include sanctions imposed by the USA and EU that translate into tight financial sector liquidity, as new financing becomes less available and the already issued financing becomes less stable. Another not least important consequence is the depreciation of the local currency that declines the purchasing power of consumers and impairs their ability to pay their debts.

For Idea Bank (Belarus) the local currency devaluation and potentially high inflation rate are factors that may have adverse impact on the liquidity risk and the amount of deposits in the future.

MW Trade provides financial services in a specific market niche, which results in market concentration and the company's dependency on the situation and changes in the healthcare sector. Therefore changes that the sector is undergoing may materially affect operations of MW Trade.

For Idea Bank (Belarus) the local currency devaluation and the high inflation rate are factors that may have an adverse impact on the liquidity risk and the amount of deposits.

The business risk to which Getin Holding Capital Group is exposed is largely depended on business cycles in economy. Slump in national economies, where capital investments are being or will be made, may have an adverse impact on the return rate on such investments. Fluctuations in the economic situation in markets where the investments are made are currently hardly foreseeable. Getin Holding Group companies adapt their risk management mechanisms to the current economic situation.

Getin Holding in principle, as a holding company, focuses on performance of its role as a business incubator for start-ups and innovative enterprises. Therefore, the risks and threats include risk related to launching new projects.

4.4. Seasonality or cyclical fluctuations of the Group's operations in Q1 2015

Getin Holding Capital Group is not subject to seasonal or cyclical fluctuations.

4.5. The consequences of the changes to the Capital Group structure

Getin Holding

On 30.01.2015, the Issuer executed an agreement with Getin Noble Bank with participation and through Noble Securities A.S., the brokerage house based in Warsaw S.A. ("Noble Securities"), to sell 3,712 shares in Getin Leasing S.A., a company based in Wrocław, accounting for 49.28% interest in the share capital and conferring 49.28% of all votes at general meetings of Getin Leasing. The price for one share in Getin Leasing is PLN 46,468.40. Under the agreement, the total contractual price is PLN 172.5 million that is the price for the shares plus PLN 7.8 million for deferred payment terms offered to the Issuer by Getin Noble Bank. The shares title transfer was effected through Noble Securities on the contractual date. According to the terms and conditions of the agreement, the price shall also be paid through Noble Securities on 29 January 2016.

On 31.03.2015, the Issuer signed an annex to the aforementioned agreement, whereby the parties agreed the price for one share in Getin Leasing at PLN 38,973.79, and the total price as the sum of PLN 144,670,708.48, i.e. the total price for shares in Getin Leasing, and PLN 14,467,070.84 for deferred payment terms offered by Getin Noble Bank to the Issuer, as the purchaser. The parties furthermore agreed a new date for payment for shares in Getin Leasing, i.e. 29 January 2017. Furthermore, on the same date the parties signed an agreement to have joint control over Getin Leasing.

Getin Leasing is one of leading lease companies operating in the Polish market, with a net profit for 2014 worth 99.2 million, its assets in 2014 topped PLN 4.1 billion, and equity – PLN 139.4 million.

Last year Getin Leasing ranked second in the car purchase financing market as regards the value of transactions and first as regards the number of leased cars. In 2014, the total value of cars leased by the company amounted to PLN 2.3 billion (source: Polish Leasing Association), which means a growth by over 50% y/y.

Idea Bank Group (Poland)

- On 26.02.2015, GetBack purchased 100% interest in Debitum Sp. z o. o. for PLN 6 thousand, the shares were sold on 27.02.2015 for PLN 6 thousand.
- On 26.02.2015, GetBack S.A. took up 100% interest in Debitum Investment Sp. z o. o. Sp. k. for the final price of PLN 143 million.
- On 27.02.2015, the District Court for Wrocław-Fabryczna, the 6th Commercial Division of the KRS registered the merger of Lion's House sp. z o. o. ("LH") with LC CORP SKY TOWER sp. z o. o. ("LCCST"). The merger was effected under the procedure provided for in Art. 492 (1)(1) of the Code of Commercial Companies and Partnerships, i.e. by transferring all assets of the target company (LH) to the bidding company (LCCST). As the result of the merger LH ceased to exist, and its assets were transferred to LCCST. LCCST changed its name and official seat, and presently is operating under the name "Lion's House Sp. z o. o." based in Warsaw.

- On 27.02.2015 there was adopted and filed with the court a schedule for the division of Idea Leasing & Fleet S.A.(previously VB Leasing Polska S.A.), the divided company, by transferring part of the assets related to lease activity (division by spin-off) to Idea Leasing S.A., the bidding company.
- The schedule for the merger of Development System sp. z o. o., Apartment SKY Tower sp. z o. o., Veso Investments sp. z o. o., and Veso Investments sp. z o. o. SKA was filed with the court and announced in the MSIG on 03.03.2015. The merger schedule envisages that those companies will be taken over by Development System sp. z o. o.
- On 31.03.2015, there was filed with the court the schedule for the merger of Ellisa Investments sp. z o. o. and Carlise Investments sp. z o. o.

Idea Bank (Romania)

In February 2015, the share capital of Idea Bank (Romania) was increased by RON 14 million (equivalent of PLN 13 million), and in consequence as at the balance sheet date the bank's share capital totalled RON 179.2 million (equivalent of PLN 166.2 million).

4.6. The management board's position concerning potential accomplishment of previously published forecasts for the given year and comparison of the data presented in the semi-annual statement to the forecasts

Neither the Issuer, nor its subsidiaries have any published financial forecasts.

4.7. Information about changes of ownership of significant blocks of shares

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS AS OF THE DATE OF PUBLICATION OF THE REPORT FOR Q1 2015

No.	Shareholder	Number of shares held	Number of votes arising from the shares held	Share in the share capital (%)	Share of votes at GM (%)
1	Leszek Czarniecki directly and indirectly* including: LC Corp B.V. based in Amsterdam	417 675 237 313 729 781	417 675 237 313 729 781	57.11% 42.90%	57.11% 42.90%
2	ING Otwarty Fundusz Emerytalny Aviva	38 200 052	38 200 052	5.22%	5.22%
3	Otwarty Fundusz Emerytalny Aviva BZ WBK	37 840 831	37 840 831	5.17%	5.17%

*Dr. Leszek Czarniecki holds directly 81,872,327 shares accounting for 11.20% of the share capital and conferring the right to 11.20% votes at GM and indirectly through his subsidiaries 335,802,910 shares accounting for 45.92% of the share capital and conferring the right to 45.92% votes at GM. Companies directly and indirectly controlled by Dr. Leszek Czarniecki: LC Corp B.V., based in Amsterdam, which holds 313,729,781 shares accounting for 42.90% of the share capital and conferring the right to 42.90% votes at GM, RB Investcom Sp. z o.o., based in Wrocław, which holds 32,922 shares accounting for 0.0045% of the share capital and conferring the right to 0.0045% votes at GM, Idea Expert S.A., the company based in Wrocław, which holds 2,521 shares accounting for 0.0003% of the share capital and conferring the right to 0.0003% votes at GM, and the Jolanta and Leszek Czarniecki Foundation which holds 119,878 shares accounting for 0.0163% of the share capital and conferring the right to 0.0163% votes at GM. Dr. Leszek Czarniecki indirectly holds 21,917,808 shares in Getin Holding through Getin Holding S.A. The shares account for 3.0% of the share capital of Getin Holding, but they do not carry voting rights at general meetings.

*Getin Holding Capital Group
Consolidated financial report for the 3 month period ended 31.03.2015
data given in PLN thousand
Report on operations of the Capital Group and the Issuer*

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2	ING Otwarty Fundusz Emerytalny Aviva	38 200 052	38 200 052	5.22%	5.22%
3	Otwarty Fundusz Emerytalny Aviva BZ WBK	37 840 831	37 840 831	5.17%	5.17%

*Dr. Leszek Czarnecki holds directly 81,872,327 shares accounting for 11.20% of the share capital and conferring the right to 11.20% votes at GM and indirectly through his subsidiaries 335,802,910 shares accounting for 45.92% of the share capital and conferring the right to 45.92% votes at GM. Companies directly and indirectly controlled by Dr. Leszek Czarnecki: LC Corp B.V., based in Amsterdam, which holds 313,729,781 shares accounting for 42.90% of the share capital and conferring the right to 42.90% votes at GM, RB Investcom Sp. z o.o., based in Wrocław, which holds 32,922 shares accounting for 0.0045% of the share capital and conferring the right to 0.0045% votes at GM, Idea Expert S.A., the company based in Wrocław, which holds 2,521 shares accounting for 0.0003% of the share capital and conferring the right to 0.0003% votes at GM, and the Jolanta and Leszek Czarnecki Foundation which holds 119,878 shares accounting for 0.0163% of the share capital and conferring the right to 0.0163% votes at GM. Dr. Leszek Czarnecki indirectly holds 21,917,808 shares in Getin Holding through Getin Holding S.A. The shares account for 3.0% of the share capital of Getin Holding, but they do not carry voting rights at general meetings.

4.8. List of changes of the number of shares held by members of management and supervisory boards

Person	Position	Number of shares held			As of the date of publication of Q1 2015 report
		As of the date of publication of 2014 report	Increases	Decreases	
Management Board Members					
Piotr Kaczmarek	President of the Management Board	24 000	-	-	24 000
Izabela Lubczyńska	Member of the Management Board	4 518	-	-	4 518
František Babický	Member of the Management Board	0	-	-	0
Supervisory Board Members					
Leszek Czarnecki	Chairman of the Supervisory Board	81 872 327 ¹⁾	-	-	81 872 327 ¹⁾
		335 802 910 ²⁾	-	-	335 802 910 ²⁾
Remigiusz Baliński	Vice-Chairman of the Supervisory Board	197 637	-	-	197 637
Marek Grzegorzewicz	Member of the Supervisory Board	101 963	-	-	101 963
Andrzej Błazejewski	Member of the Supervisory Board	61 041	-	-	61 041
Adam Maciejewski	Member of the Supervisory Board	NA	-	-	

1) Shares directly held by Mr. Leszek Czarnecki.

2) Shares indirectly held by Mr. Leszek Czarnecki.

4.9. List of pending court proceedings

In Q1 2015, there was no single proceeding concerning Getin Holding or its subsidiaries' liabilities or claims of value at least equal to 10% of the Issuer's equity. There were no pending proceedings concerning the Issuer's or its subsidiaries' liabilities or claims of total value of at least 10% of the Issuer's equity.

4.10. Information about conclusion by the Issuer or its subsidiary of a single or more transactions with a related entity, if the transaction or transactions were material and concluded on terms other than the arm's length principle

In Q1 2015, neither the Issuer nor its subsidiaries concluded any substantial transactions with a related entity on terms other than the arm's length principle.

4.11. Information about granting by the Issuer or its subsidiary of a loan or credit guarantee or a guarantee of the value of at least 10% of the Issuer's equity

In Q1 2015, neither the Issuer nor its subsidiaries granted any loan or credit guarantees of the value exceeding 10% of the Issuer's equity.

4.12. List of factors that in the Issuer's opinion will affect the Capital Group's results in at least one quarter to come

Getin Holding Group

In the context of potential ownership change transactions, the management board notes that the present level of foreign exchange differences due to conversion of net assets and the company's goodwill in certain circumstances may become an item in the P&L account.

Idea Bank Group (Poland)

In 2015, Idea Bank Group (Poland) is in the process of synergy of the companies acquired in 2014, which may generate risk related to the restructuring of workforce (Idea Leasing&Fleet S.A., previously VB Leasing Poland) and operating costs.

Idea Bank Group (Ukraine)

As regards the Ukrainian market, material factor that may have an impact on the company's operations in the future is the political situation in the east Ukraine, and the overall macroeconomic situation that comprises foreign currencies to the hryvnia exchange rates, balance of payments, and assistance of the International Monetary Fund. Other factors that may have an impact on the result of Idea Bank (Ukraine) include deposits and loans interest rates in the interbank market, and the overall Ukrainian banking system liquidity.

Idea Bank Group (Belarus)

Thanks to the contribution of subordinated loans to the share capital, to the end of 2015 Idea Bank (Belarus) will take the advantage of exceeding the maximum FX position by the amount of the subordinated loans, which taking into account the fall of the local currency exchange rate will have a positive effect on the bank's financial result in 2015.

In January, the local currency was devaluated. Within three months the USD/BYR exchange rate increased to 24.4%. In order to ensure placing capital in assets that are not threatened with the risk of losing their value, Idea Bank keeps the longest possible position in the USD. All those factors allowed Idea Bank (Belarus) to generate additional income in Q1.

The increase of interest rates caused by the crisis of December 2014/January 2015, translated into higher costs of maintaining the resources base. At the present the interest rates are decreasing, which will in turn decrease the cost of the resources base.

Exchange rates of the major foreign currencies are presently keeping the downward trend, which is facilitated by the agreement concluded in April 2015 between the governments of Belarus and Russia on restructuring payments of interstate loans in 2015. It will reduce income from foreign currencies transactions.

Idea Bank (Belarus) is optimising its sales network and streamlining its front-and back-office workforce. The reduction of administrative expenses (salaries, lease costs, local levies, renovation) will translate into higher net income. The optimisation process is being carried out on the schedule and is expected to be completed this year.

Carcade and Idea Bank (Russia)

Carcade and Idea Bank (Russia) foresee a risk of diminishing sales volumes due to worsening economic situation in the Russian Federation in connection with the sanctions imposed by the USA, the EU and other countries. The risk of imposing further sanctions may have an adverse impact on the liquidity and opportunities for obtaining further financing.

4.13. Other information the Issuer finds important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities

Apart from the events reported hereinabove, in the reported period in the Capital Group there were no events important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities.

Piotr Kaczmarek
President of the Management
Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board

Wrocław 8th of May 2015