

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2016**

Wroclaw, the 10th of August 2016

1.	Selected financial data.....	3
2.	Interim condensed consolidated financial statement of the Getin Holding Group	5
2.1.	General information	10
2.2.	Description of organization of the Getin Holding Group with the identification of the consolidated entities.....	11
2.3.	Organisation chart of the Getin Holding Group and employment as at 30.06.2016.....	14
2.4.	Information about rules applied at preparation of interim condensed consolidated financial statement.....	15
2.5.	Financial results of Getin Holding Group for first half of 2016.....	20
2.6.	Interest income and interest expenses.....	21
2.7.	Fee and commission income and expenses.....	22
2.8.	Other operating income and expenses.....	22
2.9.	Change in provisions for impaired receivables and off-balance sheet liabilities	23
2.10.	Overhead costs	24
2.11.	Income tax	24
2.12.	Amounts due to clients.....	24
2.13.	Finance lease receivables	25
2.14.	Liabilities to customers.....	26
2.15.	Information on provisions and deferred income tax asset.....	26
2.16.	Write-downs of assets.....	26
2.17.	Contingent liabilities.....	27
2.18.	Components of other comprehensive income	27
2.19.	Discontinued operations	27
2.20.	Net loss of control in subsidiaries.....	29
2.21.	Other assets	29
2.22.	Capital ratio	30
2.23.	Fair value of financial assets and liabilities.....	30
2.24.	Revenues and results per individual business segments	36
2.25.	Information concerning the issue, redemption and repayment of debt and equity securities.....	41
2.26.	Dividends paid out and proposed for payment	41
2.27.	Post balance sheet date events	41
3.	Interim condensed separate financial statement of Getin Holding S.A.....	43
3.1.	Information about rules applied at preparation of financial statement	47
3.2.	Income from dividends.....	47
3.3.	Income tax.....	48
3.4.	Investments in subsidiaries, investments in joint ventures.....	48
3.5.	Financial assets available for sale.....	49
3.6.	Trade liabilities and other liabilities.....	49
3.7.	Financial liabilities and other liabilities.....	49
3.8.	Getin Holding S.A. transactions with affiliates	50
3.9.	Notes to the cash flow statement	51
3.10.	Post-balance sheet events.....	51

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015
	(unaudited data)			
Interest income	718 947	719 576	164 124	174 059
Fee and commission income	272 244	272 007	62 149	65 796
Operating profit	313 405	13 235	71 545	3 201
Gross profit - continuing operations	298 961	32 524	68 248	7 867
Net profit - continuing operations	310 397	86 050	70 859	20 815
Net profit - discontinued operations	43 681	56 985	9 972	13 784
Total net profit	354 078	143 035	80 830	34 599
Net profit attributable to shareholders of the parent	201 335	73 879	45 962	17 871
- from continuing operations	177 016	40 147	40 410	9 711
- from discontinued operations	24 319	33 732	5 552	8 160
Profit after income tax	152 743	69 156	34 869	16 728
Net profit attributable to equity holders of the parent	133 381	45 903	30 449	11 104
Net profit attributable to non-controlling interest	19 362	23 253	4 420	5 625
Earnings per share attributable to shareholders of the parent - basic for the period (in PLN/EUR)	0,28	0,10	0,06	0,02
Earnings per share attributable to shareholders of the parent - diluted for the period (in PLN/EUR)	0,28	0,10	0,06	0,02
Net cash from operating operations	(622 109)	(352 643)	(142 018)	(85 301)
Net cash used in investing operations	504 766	(902)	115 230	(218)
Net cash used in financing operations	(242 530)	150 065	(55 366)	36 299
Net change in cash and cash equivalents	(359 873)	(203 480)	(82 153)	(49 220)
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
	(unaudited data)		(unaudited data)	
Total assets	23 604 298	23 166 018	5 333 702	5 436 118
Total liabilities	20 519 634	20 446 518	4 636 682	4 797 963
Liabilities from customers	15 442 429	14 659 703	3 489 420	3 440 034
Total equity	3 084 664	2 719 500	697 020	638 156
Equity attributable to equity holders of the parent company	2 001 557	1 779 778	452 278	417 641
Non-controlling interest	1 083 107	939 722	244 742	220 514
Share capital	731 289	731 289	165 244	171 604
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368
	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015
	(unaudited data)			
Total income	57 691	24 405	13 170	5 903
Profit (loss) before income tax	15 053	(50 696)	3 436	(12 263)
Net profit (loss)	30 432	(39 647)	6 947	(9 590)
Net cash from operating operations	(58 278)	3 612	(13 304)	874
Net cash used in investing operations	102 414	(117 169)	23 380	(28 342)
Net cash used in financing operations	(62 275)	89 820	(14 216)	21 727
Net change in cash and cash equivalents	(18 139)	(23 737)	(4 141)	(5 742)
Earnings per share - basic for the period (in PLN/EUR)	0,04	(0,06)	0,01	(0,01)
Earnings per share - diluted for the period (in PLN/EUR)	0,04	(0,06)	0,01	(0,01)
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
	(unaudited data)		(unaudited data)	
Total assets	2 142 773	2 287 093	484 188	536 687
Long-term liabilities	194 071	303 097	43 853	71 124
Short-term liabilities	381 734	445 276	86 258	104 488
Total equity	1 566 968	1 538 720	354 077	361 075
Share capital	731 289	731 289	165 244	171 604
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368

The selected financial data containing the basic items of the condensed consolidated and separate financial statement are converted into EUR according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.06.2016: amounting to PLN 4.4255 and valid on 31.12.2015: amounting to PLN 4.2615.

- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 6 months ending 30.06.2016 and on 30.06.2015 (respectively: PLN 4.3805 and PLN 4.1341).

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

		01.04.2016- 30.06.2016	01.01.2016 - 30.06.2016	01.04.2015- 30.06.2015	01.01.2015 - 30.06.2015
	Note	(unaudited data)		(unaudited, transformed data)	
Interest income	2.6	365 550	718 947	359 392	719 576
Interest expense	2.6	(172 021)	(343 644)	(235 170)	(475 821)
Net interest income		193 529	375 303	124 222	243 755
Fee and commission income	2.7	134 248	272 244	155 468	272 007
Fee and commission expense	2.7	(40 044)	(75 601)	(34 434)	(58 863)
Net fee and commission income		94 204	196 643	121 034	213 144
Dividend income		436	6 475	262	9 896
Result on financial instruments at fair value		(7 284)	(10 009)	11 379	17 900
Result on other financial instruments		466	(9 324)	11 576	11 594
Result on the loss of control in subsidiaries		249 230	249 230	(39 319)	(39 319)
Foreign exchange result		7 544	18 125	3 229	31 031
Other operating income	2.8	41 326	101 474	87 334	131 635
Other operating expenses	2.8	(34 601)	(80 296)	(62 427)	(91 415)
Net other operating income		257 117	275 675	12 034	71 322
Net operating income		544 850	847 621	257 290	528 221
Impairment losses on loans and NIL	2.9	(49 977)	(120 833)	(59 707)	(115 310)
Overhead expenses	2.10	(213 419)	(413 383)	(199 402)	(399 676)
Operating profit		281 454	313 405	(1 819)	13 235
Share in profits (losses) of consolidated units of equity method		(15 152)	(14 444)	9 106	19 289
Profit / (loss) before income tax		266 302	298 961	7 287	32 524
Corporate income tax	2.11	14 339	11 436	47 860	53 526
Net profit/(loss) from continuing operations		280 641	310 397	55 147	86 050
Profit (loss) from discontinued operations		11 025	43 681	34 804	56 985
Net profit (loss)		291 666	354 078	89 951	143 035
Attributable to equity holders of the parent		168 004	201 335	38 887	73 879
- from continuing operations		161 877	177 016	18 567	40 147
- from discontinued operations		6 127	24 319	20 320	33 732
Attributable to non-controlling shareholders		123 662	152 743	51 064	69 156
- from continuing operations		118 764	133 381	36 580	45 903
- from discontinued operations		4 898	19 362	14 484	23 253
Earnings per share:					
- basic for the period (in PLN)		0,24	0,28	0,05	0,10
- diluted for the period (in PLN)		0,24	0,28	0,05	0,10

	01.04.2016- 30.06.2016	01.01.2016 - 30.06.2016	01.04.2015- 30.06.2015	01.01.2015 - 30.06.2015
	(unaudited data)		(unaudited data)	
Profit per share				
Net profit for the period for ordinary shareholders (in thousand PLN)	168 004	201 335	38 887	73 879
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	712 743 530	711 057 545	709 371 560	709 371 560
Basic profit per share (in PLN)	0,24	0,28	0,05	0,10
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	712 743 530	711 057 545	709 371 560	709 371 560
Diluted profit per share (in PLN)	0,24	0,28	0,05	0,10

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 43 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.04.2016- 30.06.2016	01.01.2016 - 30.06.2016	01.04.2015- 30.06.2015	01.01.2015 - 30.06.2015
	(unaudited data)		(unaudited, transformed data)	
Profit / (Loss) for the period	291 666	354 078	89 951	143 035
Exchange differences from evaluation of foreign subsidiaries	42 107	28 186	13 325	(37 397)
Valuation of investments available for sale	(33 620)	(40 492)	(78 678)	(156 438)
The effect of cash flow hedge accounting	(6 100)	(1 847)	5 903	(469)
Income tax relating to other comprehensive income	2.11 7 542	8 046	13 806	29 657
Other comprehensive income	2.18 9 929	(6 107)	(45 644)	(164 647)
Total of comprehensive income for the period	301 595	347 971	44 307	(21 612)
Attributable to equity holders of the parent	181 303	198 201	(4 506)	(93 536)
- from continuing operations	175 176	173 882	(24 826)	(127 268)
- from discontinued operations	6 127	24 319	20 320	33 732
Attributable to non-controlling shareholders	120 292	149 770	48 813	71 924
- from continuing operations	115 394	130 408	34 329	48 671
- from discontinued operations	4 898	19 362	14 484	23 253

Components of other comprehensive income, such as exchange differences on conversion of foreign operations, the valuation of financial assets available for sale, the effect of cash flow hedge accounting can be transferred into the future to the profit and loss statement.

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Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED BALANCE SHEET

	Note	30.06.2016 (unaudited data)	31.12.2015 (transformed data)
ASSETS			
Cash and balances in the Central Bank		589 995	980 769
Amounts due from banks and financial institutions		521 542	518 202
Derivative financial instruments		63 341	73 419
Financial instruments at fair value through profit or loss		136 390	136 390
Amounts due from clients	2.12	10 621 152	9 374 518
Finance lease receivables	2.13	4 719 239	4 467 881
Other loans and receivables		781 860	850 378
Financial instruments, including:		2 981 762	3 111 220
<i>Available for sale</i>		2 904 237	3 103 110
<i>Held to maturity</i>		77 525	8 110
Investments in associates		103 597	86 477
Join ventures		-	176 488
Intangible assets		786 553	773 043
Property, plant and equipment		211 040	215 199
Investment properties		46 682	122 799
Non current assets classified as held for sale		78 388	897 402
Tax assets		665 347	606 360
1. <i>Current tax assets</i>		8 213	36 868
2. <i>Deferred tax assets</i>	2.15	657 134	569 492
Other assets	2.21	1 297 410	775 473
TOTAL ASSETS		23 604 298	23 166 018
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to other banks and finance institutions		1 160 631	1 336 021
Derivative financial instruments		78 859	30 025
Financial liabilities at fair value through profit or loss		2 051 109	1 793 358
Liabilities to customers	2.14	15 442 429	14 659 703
Issued debt securities		1 028 892	1 381 939
Liabilities measured at amortized cost		57 468	57 840
Liabilities from income tax from legal persons		4 316	14 245
Other liabilities		672 375	694 777
Deferred tax liabilities	2.15	8 895	11 452
Other provisions	2.15	13 986	12 270
Liabilities associated with assets classified as held for sale		674	454 888
TOTAL LIABILITIES		20 519 634	20 446 518
Equity (attributable to equity holders of the parent company)			
Share capital		731 289	731 289
Net profit /(loss)		201 335	129 104
Other reserves		1 068 933	919 385
Non-controlling interest		1 083 107	939 722
Total equity		3 084 664	2 719 500
TOTAL EQUITY AND LIABILITIES		23 604 298	23 166 018

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 43 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 6 month period ended 30.06.2016 (unaudited data)

	Other capitals							Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other reserved capital				
At 01.01.2016	731 289	1 381 669	(213 374)	(80 290)	(381 900)	25 239	188 041	138 546	1 789 220	947 171	2 736 391
Adjustment for changes in accounting principles			-					(9 442)	(9 442)	(7 449)	(16 891)
At 01.01.2016 after adjustment	731 289	1 381 669	(213 374)	(80 290)	(381 900)	25 239	188 041	129 104	1 779 778	939 722	2 719 500
Total comprehensive income for the period	-	-	(31 312)	-	28 178	-	-	201 335	198 201	149 770	347 971
Transfer of profit for previous year to retained earnings		129 104						(129 104)	-		-
Purchase of own shares		(54 890)		80 290					25 400		25 400
Other		(1 872)			50				(1 822)	(1 685)	(3 507)
Dividends paid										(4 700)	(4 700)
Other											
Transactions with shareholders		72 342	-	80 290	50	-	-	(129 104)	23 578	(6 385)	17 193
As at 30.06.2016	731 289	1 454 011	(244 686)	-	(353 672)	25 239	188 041	201 335	2 001 557	1 083 107	3 084 664

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 6 month period ended 30.06.2015 (unaudited, transformed data)

	Other capitals							Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other reserve capital				
At 01.01.2015	731 289	1 207 875	22 356	(80 290)	(272 121)	25 239	201 083	173 918	2 009 349	609 284	2 618 633
Total comprehensive income for the period	-	-	(129 340)	-	(38 075)	-	-	73 879	(93 536)	71 924	(21 612)
Transfer of profit for previous year to retained earnings		173 918						(173 918)			-
Dividends paid										(4 309)	(4 309)
Sale of Idea Bank (Russia)										(2 483)	(2 483)
The public issue of shares of Idea Bank (Poland)							(11 580)		(11 580)	143 044	131 464
Other		(125)							(125)	(175)	(300)
Transactions with shareholders		173 793					(11 580)	(173 918)	(11 705)	136 077	124 372
As at 30.06.2015	731 289	1 381 668	(106 984)	(80 290)	(310 196)	25 239	189 503	73 879	1 904 108	817 285	2 721 393

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 43 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Cash flows from operating operations		
Net profit (loss)	354 078	143 035
Total adjustments:	(976 187)	(495 678)
Depreciation	26 372	30 117
Share in net profits (losses) of consolidated units of equity method	14 444	(19 289)
Foreign exchange (profits)/losses	(2 367)	(3 234)
(Profit) Loss on investing operations	18 046	48 658
Interest and dividend	10 235	22 703
Change in receivables from banks	38 473	(180 822)
Change in financial assets held for trading and financial assets at fair value through profit or loss	-	(222)
Change in derivative financial instruments (asset)	10 046	(9 365)
Change in loans and advances to customers	(1 259 543)	(785 237)
Change in finance lease receivables	(96 757)	(44 746)
Change in other loans and receivables	68 518	(78 072)
Change in financial instruments available for sale	169 007	116 373
Change in deferred tax assets	(87 052)	(99 010)
Change in other assets	(500 610)	(356 363)
Change in amounts due to other banks and finance institutions	(261 039)	(357 690)
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	305 400	712 538
Change in amounts due to customers	775 618	352 924
Change in liabilities from the issue of debt securities	(169 043)	3 344
Change in provisions and deferred tax liabilities	(899)	(7 239)
Change in other liabilities	(36 072)	195 941
Other adjustments	43 944	11 529
Income tax paid	(115 452)	(70 304)
Current tax expense	72 544	21 788
Net cash from operating operations	(622 109)	(352 643)
Cash flows from investing operations		
Investing operations inflows		
Sale of shares in subsidiaries	463 709	3 410
Sale of shares in joint ventures	101 476	-
Sale of investment securities	-	194
Proceeds from sale of intangible assets and tangible fixed assets	9 807	4 045
Interests received	21 513	4 129
Other investing inflows	-	31 508
Investing operations outflows		
Purchase of shares in associates	(3 277)	-
Purchase of investment securities	(37 279)	-
Purchase of intangible and tangible fixed assets	(50 264)	(43 434)
Interest paid	(919)	(754)
Net cash used in investing operations	504 766	(902)
Cash flows from financing operations		
Issue of debt securities	50 000	130 000
Redemption of debt securities issued	(282 400)	(105 000)
Dividends paid to the non-controlling investors	(4 700)	(4 311)
Interest paid	(30 830)	(30 490)
Interests received	-	36
Other net financing inflows / outflows	25 400	159 830
Net cash from (used in) financing operations	(242 530)	150 065
Net change in cash and cash equivalents	(359 873)	(203 480)
Net foreign exchange differences	10 970	(52 149)
Cash and cash equivalents at the beginning of the period	1 435 891	1 104 552
Cash and cash equivalents at the end of the period	1 086 988	848 923
of which is restricted use	-	-

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 43 are its integral part

2.1. General information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

*Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand*

Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

The interim condensed consolidated financial statement for the 6 month period ended 30.06.2016 concerns Getin Holding and the following companies of the Getin Holding Group:

Subsidiaries consolidated full method:

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2016	31.12.2015	
Idea Bank S.A. with its registered office in Warsaw	Banking	55.90%	55.90%	Getin Holding S.A. owns 55.9% shares
Idea Expert S.A. with its registered office in Wrocław	Financial and insurance agency	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% shares
Idea Money S.A. with its registered office in Warsaw	Factoring	55.90%	55.90%	Idea Expert S.A. owns 100% units
Getin International S.a.r.l. z siedzibą w Luksemburgu (The Grand Duchy of Luxembourg)	Holding activity for foreign subsidiaries	55.90%	55.90%	Idea Expert S.A. owns 100% units
GetBack S.A. with its registered office in Wrocław	Debt collection	na	55.90%	On 15.06.2016 the shares GetBack S.A. were sold outside the Group
GetBack Recovery S.R.L. with its registered office in Bucharest (Romania)	Other financial activities	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Kancelaria Praw na GetBack Mariusz Brysik sp.k. with its registered office in Wrocław	Law activity	na	50.82%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Easydebt NSFIZ with its registered office in Warsaw	Investment Fund	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Universe 3 NSFIZ	Investment Fund	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Bakura IT sp. z o.o.	IT services	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Bakura sp. z o.o. with its registered office in Warsaw	Other financial activities	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Bakura sp. z o.o. SKA with its registered office in Warsaw	Other financial activities	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Open Finance FIZAN	Funds activity	na	55.90%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Lawyer Consulting Associate SRL	Law activity	na	54.78%	from the date of 15.06.2016 outside the Group as a result of the sale of GetBack SA
Debito Niestandaryzowany Sekurytyzacyjny Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw	Funds activity	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% shares
Property Solutions Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych with its registered office in Warsaw	Funds activity	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% shares
Development System sp. z o.o. with its registered office in Wrocław	Purchase and sale of real estate	55.90%	55.90%	Property Solutions FIZAN owns 100% units
Tax Care S.A. with its registered office in Warsaw	Accounting services, tax advisory	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% shares
Twoja Hicjatywa Fundacja Wspieranie Przedsiębiorczości with its registered office in Warsaw	Foundation activity	55.90%	55.90%	Tax Care S.A. owns 100% units
Idea Leasing S.A. with its registered office in Wrocław	Lease	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% shares
Idea Leasing sp. z o.o. with registered office in Wrocław	Lease and other financial services	55.90%	55.90%	Idea Leasing S.A. owns 100% units
IL1 Leasing sp. z o.o. with registered office in Wrocław	Lease and other financial services	55.90%	55.90%	Idea Leasing S.A. owns 100% units
IL2 Leasing sp. z o.o. with registered office in Wrocław	Lease and other financial services	55.90%	55.90%	Idea Leasing S.A. owns 100% units
Idea Fleet S.A. with its registered office in Wrocław	Lease and other financial services	55.90%	55.90%	Idea SPV sp. z o.o. owns 99.99% units, Idea Bank (Poland) owns 0.01% units
Idea SPV sp. z o.o. with its registered office in Warsaw	Other financial activities	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% units
LC Corp Sky Tower sp. z o.o. with its registered office in Warsaw	Real estate agency services and activities relating to software	55.90%	55.90%	Idea Bank S.A. (Poland) owns 100% units

*Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand*

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2016	31.12.2015	
MW Trade S.A. with its registered office in Wrocław	Financial services	51.27%	51.27%	Getin Holding S.A. owns 51.27% shares
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	100.00%	Getin Holding S.A. owns 100% shares
Carcade Service sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Other services	100.00%	100.00%	Centr Karawto sp. z o.o. owns 99.999% units, Carcade sp. z o.o. owns 0.001% units
Centr Karawto sp. z o.o. with its registered office in Moscow (Russian Federation)	Car sales	100.00%	100.00%	Carcade sp. z o.o. owns 99% units, Carcade Service sp. z o.o. owns 1% units
Getin Investment sp. z o.o. with its registered office in Wrocław	Financial services	100.00%	100.00%	Getin Holding S.A. owns 100% shares
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	99.52%	99.52%	Getin Holding S.A. owns 99.52% shares
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Lease	100.00%	100.00%	Gwarant Plus sp. z o.o. owns 100% units
Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100.00%	100.00%	Getin International S.A. owns 0.23%, 99.77% shares have been repurchased by SF Gwarant Plus
Idea Bank S.A. with its registered office in Minsk (Belarus)	Banking	100.00%	100.00%	99.99% shares are held by Getin Holding S.A. and 0.01% by Getin International S.A.
Getin International S.A. with its registered office in Wrocław	Holding activity for foreign subordinates	100.00%	100.00%	Getin Holding S.A. owns 100% shares
Idea Finance sp. z o.o. with its registered office in Minsk (Belarus)	Financial agency	100.00%	100.00%	Getin International S.A. owns 95,1% units, Idea Bank S.A. (Belarus) owns 4,9% units
Idea Broker sp. z o.o. with registered office in Minsk (Belarus)	Intermediation in the sale of insurance	100.00%	100.00%	Getin International S.A. owns 95,1% units, Idea Bank S.A. (Belarus) owns 4,9% units
Idea Bank S.A. with its registered office in Bucharest (Romania)	Banking	100.00%	100.00%	Getin Holding S.A. owns 99,999% shares, Getin International S.A. owns 0,001% shares
Idea Finance IFN with its registered office in Bucharest (Romania)	Lease	99.98%	99.98%	Idea Bank (Romania) owns 99,88% units, Getin International S.A. owns 0,1% units
Idea Investment S.A. with registered office in Bucharest (Romania)	Other financial activities	100.00%	100.00%	Idea Bank (Romania) owns 99.99% units, Getin International S.A. owns 0.01% units
Idea Leasing IFN S.A. with its registered office in Bucharest (Romania)	Lease	100.00%	100.00%	Idea Investment owns 99.9999% shares, Idea Bank (Romania) owns 0.0001% shares
Idea Broker de Asigurare SRL with its registered office in Bucharest (Romania)	Brokerage	100.00%	100.00%	Idea Leasing IFN (Romania) owns 100% units

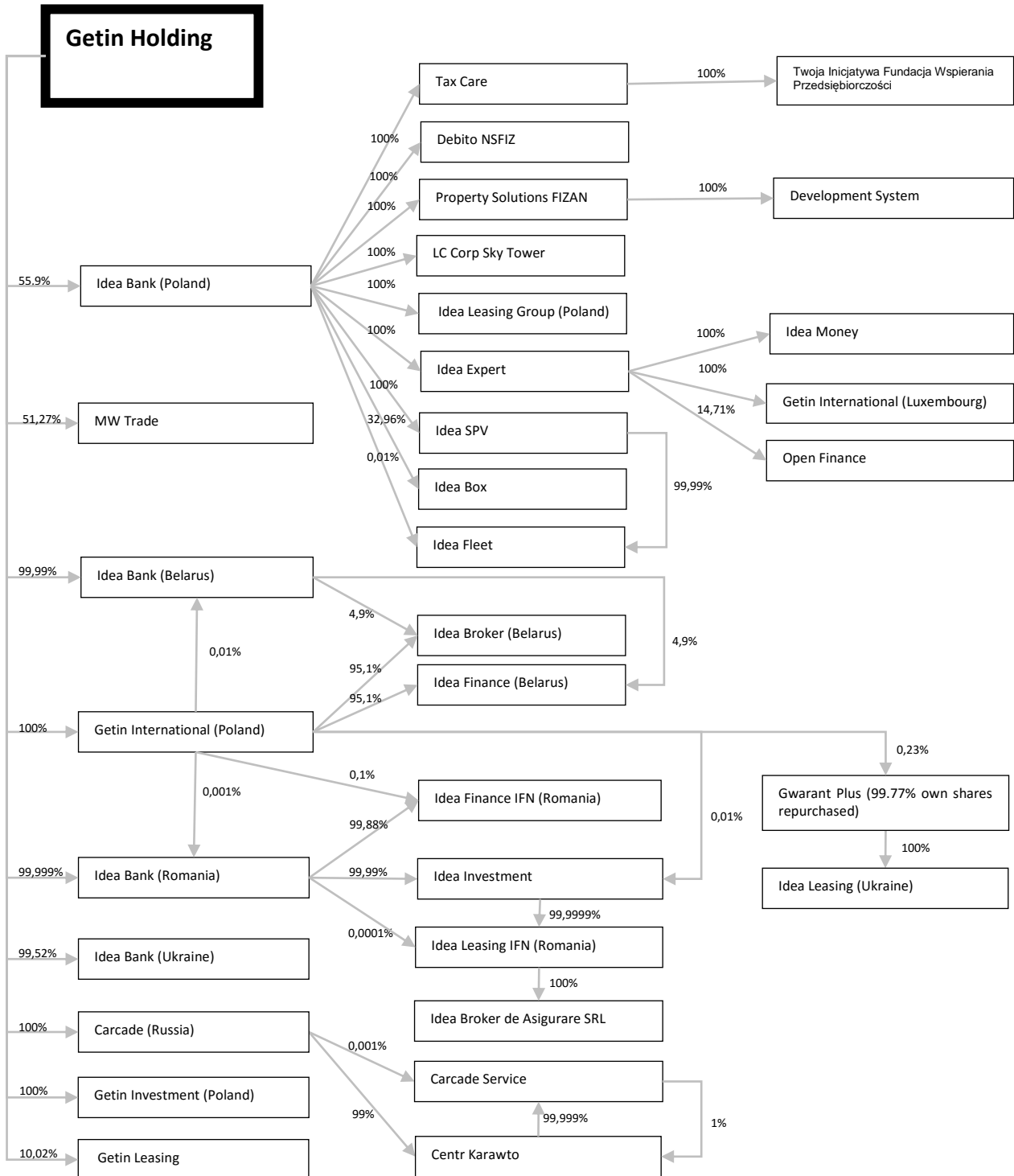
Associates units:

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2016	31.12.2015	
Omega Wierzytelności NFIZ with its registered office in Warsaw	Funds activity	na	11,18%	from the date of 15.06.2016 outside the Group as a result of the sale of Get Back SA
Idea Box S.A. with its registered office in Warsaw	Other financial activities	18,42%	17,60%	Idea Bank S.A. (Poland) owns 32.96% shares
Open Finance S.A. with its registered office in Warsaw	Intermediation in financial services	8,22%	7,14%	Idea Bank S.A. (Poland) owns 14.71% shares
Getin Leasing S.A. with its registered office in Wrocław	lease	10,02%	49,28%	Getin Holding owns 10,02% shares; as of 31.12.2015 Getin Leasing was classified as an investment in the joint venture; On 02.03.2016 Getin Holding sold 39.26% shares

In the period from 01.01.2016 until 30.06.2016 the following significant events within the Capital Group occurred:

- On 02.03.2016 Getin Holding concluded with LC Corp BV, with the participation and through a brokerage house Noble Securities S.A:
 - a contract for the sale of 2,957 shares of Getin Leasing S.A. representing 39.26% of share capital of Getin Leasing for the sale price of PLN 101,526 thousand. The transfer of shares took place through Noble Securities on the contract.
 - a conditional agreement to sell 755 shares of Getin Leasing S.A .representing 10.02% of share capital of Getin Leasing S.A for the sale price of PLN 25,922 thousand. The transfer of shares on the basis of this agreement and payment of the price will take place after the fulfillment of conditions precedent specified in the agreement, but not later than 31.01.2017
- On 14.03.2016, the company Idea Expert S.A. made an in-kind contribution of 100% of the shares, i.e. 20,000 shares of a subsidiary GetBack S.A. a subsidiary Getin International S.a.r.l.; based in Luxembourg in exchange for 18,772,161,580 new shares with a nominal value of EUR 0.01 each, i.e. with a total nominal value of PLN 187,721,thousand (equal to the value of the contribution).
- On 15.03.2016, the company Getin International S.a.r.l. signed with the company Ernest Investments Sp. z o.o. agreement to sell 100% of the shares GetBack S.A. for the sale price of PLN 825 million. On 15.06.2016, after fulfillment of all conditions precedent, there has been a transfer of ownership of shares GetBack S.A. Sale settlement of GetBack S.A. is presented in Note 2.20.

2.3. Organisation chart of the Getin Holding Group and employment as at 30.06.2016



Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

Employment (full-time posts) at companies of the Getin Holding Capital Group	30.06.2016 (unaudited data)	31.12.2015	Change
Getin Holding S.A.	28	32	(4)
Group of Idea Bank (Poland)	3 227	3 423	(196)
MW Trade S.A.	28	31	(3)
Getin International S.A.	1	1	-
Group of Carcade ⁽¹⁾	726	961	(235)
Group of Idea Bank (Ukraine) ⁽²⁾	812	834	(22)
Group of Belarus ⁽³⁾	1 258	1338	(80)
Group of Idea Bank (Romania) ⁽⁴⁾	447	424	23
Total	6 527	7 044	(517)
including:			
Poland	3 284	3 487	(203)
International operations	3 243	3 557	(314)

(1) Carcade, Carcade Service, Centr Karawto

(2) Idea Bank (Ukraine), SF Gwarant Plus, Idea Leasing (Ukraine)

(3) Idea Bank (Belarus), Idea Finance (Belarus), Idea Broker (Belarus)

(4) Idea Bank (Romania), Idea Leasing (Romania), Idea Broker (Romania), Idea Investment, Idea Finance (Romania)

2.4. Information about rules applied at preparation of interim condensed consolidated financial statement

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 6 month ended 30.06.2016 and contains comparable data for the period of 6 month ended 30.06.2015 which were reviewed by a key auditor acting on behalf of the eligible entity and financial data as at 31.12.2015, which were reviewed by a key auditor. Additionally consolidated financial income statement and consolidated statement of comprehensive income includes data for the 3 month period ending 30.06.2016 and comparative data for 3 month period ending 30.06.2015, which were not subjected to be reviewed or audited by any independent auditor.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 10.08.2016

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". At the date of authorization of this condensed consolidated financial statement, taking into account the current process of IFRS endorsement in the European Union and the nature of the Group's operations, there is no difference between the IFRSs applied by the Group and the IFRSs endorsed by the European Union. IFRS-UE comprise standards and interpretations are accepted by the International Accounting Standards Board ("IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate any threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2015.

2.4.1. Changes in accounting policy

The following standards, amendments to existing standards and interpretations issued by the International Accounting Standards Board (IASB) and approved for use in the EU come into force for the first time in 2016:

- *Amendments to IFRS 11 "Joint Arrangements"* - Accounting for acquisition of shares in joint operations - approved by the EU on 24.11.2015 year (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to IAS 1 "Presentation of Financial Statements"* - Initiative in relation to the disclosures - approved by the EU on 18.12.2015 year (effective for annual periods beginning on 01.01.2016 years or after that date)
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 38 "Intangible assets"* - Explanations about acceptable methods of depreciation - approved in the EU on 02.12.2015 year (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 41 "Agriculture"* - Agriculture: vegetable crops - approved by the EU on 23.11.2015 year (effective for annual periods beginning on 01.01.2016 years or after that date).
- *Amendments to IAS 19 "Employee Benefits"* - Defined benefit plan: employee contributions - approved by the EU on 17.12.2014 year (effective for annual periods beginning on 01.02.2015 or after this date).
- *Amendments to IAS 27 "Separate Financial Statements"* - equity method in the separate financial statements - approved by the EU on 18.12.2015 year (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to various standards "Improvements to IFRSs (cycle 2010-2012)"* - changes in the procedures for annual amendments to IFRS (IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38) targeted primarily on resolving inconsistencies and clarifying wording - endorsed by the EU on 17.12.2014 year (effective for annual periods beginning on 01.02.2015 or after this date)
- *Amendments to various standards "Improvements to IFRSs (cycle 2012-2014)"* - changes in the procedures for annual amendments to IFRS (IFRS 5, IFRS 7, IAS 19 and IAS 34) primarily with a view to removing inconsistencies and clarifying wording - approved in the EU on 15.12.2015 year (effective for annual periods beginning on 01.01.2016 or after this date)

The application of these standards and amendments to standards had no significant impact on the accounting policy applied by the Group or on its financial position and results of operations.

Standards and interpretations adopted by the IASB but not yet approved for use in the EU

IFRS as adopted by the EU do not differ significantly from the regulations adopted by the International Accounting Standards Board (IASB), except for the following standards, amendments to standards and interpretations, which as at 10.08.2016 had not yet been adopted for use in the EU (following the date of entry into force refer to the standards in the full version)

- *IFRS 9 "Financial Instruments"* (effective for annual periods beginning on 01.01.2018 or after this date)
- *IFRS 14 "Deferred balance of regulated activity"* (effective for annual periods beginning on 01.01.2016 or after this date) - The European Commission has decided not to initiate the process of approval of this interim standard for use in the EU until a final version of the IFRS 14

- *IFRS 15 "Revenue from Contracts with Customers"* and subsequent amendments (effective for annual periods beginning on 01.01.2018 or after this date)
- *IFRS 16 "Lease"* (effective for annual periods beginning on 01.01.2019 or after this date)
- Amendments to *IFRS 2 "Share-based Payments"* - Classification and measurement of share-based payment (effective for annual periods beginning on 01.01.2018 or after this date)
- *Amendments to IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in Other Entities" and IAS 28 "Investments in Associates and Joint Ventures"* - Unit investment: application of the exemption from consolidation (effective for annual periods beginning to 01.01.2016 or after that date)
- *Amendments to IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures"* - Sales or transfers of assets between the investor and the associate or joint venture and the subsequent changes (date of entry into force of amendments has been postponed until the end research on the equity method)
- *Amendments to IAS 7 "Statement of Cash Flows"* - Initiative in relation to disclosures (effective for annual periods beginning on 01.01.2017 or after this date)
- *Amendments to IAS 12 "Income Taxes"* - Recognition of deferred income tax on unrealized losses (effective for annual periods beginning on 01.01.2017 or after this date)

The Group believes that the application of the revised standards, with the exception of IFRS 9 will have no significant impact on its financial statements for the period of their initial application.

The Group is currently estimating the impact of the implementation of IFRS 9 on its financial statements, however, due to the nature of the Group's operations is anticipated that these changes will have a significant impact on the valuation and presentation of the Group's financial instruments.

At the same time, besides the regulations adopted by the EU hedge accounting for financial assets and liabilities, whose principles have not been approved for use in the European Union.

2.4.2. Changes in accounting policies and presentation of comparable data

In the first half of 2016 Idea Bank (Poland) has changed the accounting policy for income from bancassurance to ensure compliance with U Recommendation and adopted by the bank updated accounting policy. Changes have been made retrospectively, and their effect is presented below (Correction No.1).

In addition, in order to ensure comparability of financial data in connection with the sale of the Group GetBack and classification of assets and liabilities of Debito as held for sale a transfer of the GetBack's and Debito's results for the 6 months ended 30.06.2015 to discontinued operations (respectively correction No. 2 and No.3).

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

CONSOLIDATED INCOME STATEMENT	01.01.2015 - 30.06.2015				
	Historical data ¹⁾	adjustment No. 1	adjustment No. 2	adjustment No. 3	Transformed data ²⁾
Continuing operations					
Interest income	718 294	1 706	(49)	(375)	719 576
Interest expense	(480 215)	-	4 394	-	(475 821)
Net interest income	238 079	1 706	4 345	(375)	243 755
Fee and commission income	338 563	(24 507)	(42 049)	-	272 007
Fee and commission expense	(59 583)	-	720	-	(58 863)
Net fee and commission income	278 980	(24 507)	(41 329)	-	213 144
Income from dividends	9 896	-	-	-	9 896
Result on financial instruments to fair value	17 885	-	15	-	17 900
Result on other financial instruments	11 594	-	-	-	11 594
Result on the loss of control in subsidiaries	(39 319)	-	-	-	(39 319)
Foreign exchange result	30 839	-	192	-	31 031
Other operating income	133 075	-	(1 439)	(1)	131 635
Other operating expenses	(93 104)	-	19	1 670	(91 415)
Net other operating income	70 866	-	(1 213)	1 669	71 322
Net operating income	587 925	(22 801)	(38 197)	1 294	528 221
Impairment losses on loans and NIL	(68 902)	-	(41 699)	(4 709)	(115 310)
Administrative expenses	(431 599)	-	31 923	-	(399 676)
Operating profit	87 424	(22 801)	(47 973)	(3 415)	13 235
Share in net profit (loss) of associates	25 752	-	(6 463)	-	19 289
Profit / (loss) before income tax	113 176	(22 801)	(54 436)	(3 415)	32 524
Corporate income tax	48 328	4 332	866	-	53 526
Net profit /(loss)	161 504	(18 469)	(53 570)	(3 415)	86 050
Attributable to equity holders of the parent company	84 203	(10 324)	(31 741)	(1 991)	40 147
Attributable to non-controlling interest	77 301	(8 145)	(21 829)	(1 424)	45 903
Discontinued operations					
Profit (loss) from discontinued operations	-	-	53 570	3 415	56 985
Attributable to shareholders of the parent unit	-	-	31 741	1 991	33 732
Attributable to non-controlling interest	-	-	21 829	1 424	23 253
Continuing and discontinued operations					
Profit (loss) from continuing and discontinued operations	161 504	(18 469)	-	0	143 035
Attributable to shareholders of the parent unit	84 203	(10 324)	-	-	73 879
Attributable to non-controlling interest	77 301	(8 145)	-	-	69 156

Earnings per share:

- basic earnings per share for the fiscal year (in PLN)	0,12	(0,02)	-	-	0,10
- diluted earnings per share for the fiscal year (in PLN)	0,12	(0,02)	-	-	0,10

¹⁾ disclosed in interim condensed consolidated financial statement for the 6 month period ended 30.06.2015

²⁾ disclosed in this interim condensed consolidated financial statement

CONSOLIDATED BALANCE SHEET	31.12.2015		
	Historical data ¹⁾	Adjustment No 1	Transformed data ²⁾
ASSETS			
Amounts due to clients	9 395 371	(20 853)	9 374 518
Deferred tax assets	565 530	3 962	569 492
Other assets	13 222 008	-	13 222 008
TOTAL ASSETS	23 182 909	(16 891)	23 166 018
LIABILITIES AND EQUITY			
TOTAL LIABILITIES	20 446 518	-	20 446 518
Equity (attributable to equity holders of the parent company), including:			
	1 789 220	(9 442)	1 779 778
Net profit	138 546	(9 442)	129 104
Other reserves	1 650 674	-	1 650 674
Non-controlling interest	947 171	(7 449)	939 722
Total equity	2 736 391	(16 891)	2 719 500
TOTAL EQUITY AND LIABILITIES	23 182 909	(16 891)	23 166 018

¹⁾ disclosed in the consolidated financial statement for the 12 month period ended 31.12.2015

²⁾ disclosed in this consolidated financial statement

2.4.3. Significant values based on professional judgment and estimates

The preparation of financial statements in conformity with IFRS requires the Group to make certain estimates and assumptions that affect the amounts reported in the financial statements. The estimates and assumptions that are subject to ongoing evaluation by the Group's management are based on historical experience and other factors, including expectations of future events, which in a given situation seem justified. Although these estimates are based on the best knowledge of current conditions and activities of the Group, actual results may differ from these estimates. Estimates made at the end of each reporting period reflect the conditions that existed on the date (e.g. the exchange rates, interest rates, market prices). During the 6 month period ended 30.06.2016 the areas for which the Group has made estimates have not changed.

Recognition of the purchase agreement of Getin Leasing S.A.'s shares

As at 30.06.2016, the Group has accounted in the books the liability relating to the acquisition of 49.98% shares of Getin Leasing S.A. on the basis of the agreement concluded on 13.04.2016 between the Idea Bank S.A. and LC Corp BV according to which the bank undertook the purchase of the abovementioned shares within not earlier than 15.03.2017 and not later than 30 days from the above date at the price of PLN 184,551 thousand adjusted by consolidated result of the Group Getin Leasing S.A. for year 2016 in proportion to acquired package of shares. Furthermore, the above-mentioned contract included options for sale of LC Corp BV and purchase options for the bank 50.02% of the remaining shares of Getin Leasing S.A. As at 30.06.2016, the Bank has analyzed the conditions abovementioned options and their valuations. With respect to the call option the bank carried out the valuation using the Black-Scholes model, which shall be adopted in the current market parameters and the parameters derived from the valuation of Getin Leasing S.A.

2.4.4. Translation of positions denominated in foreign currencies

As on the balance sheet date, monetary assets and liabilities denominated in currencies other than PLN are translated into PLN at the average exchange rate set for a given currency by the National Bank of Poland valid at the end of the reporting period. Exchange differences resulting from the translation are recognized in respectively finance income (costs) or, in other cases, defined in the accounting policies, are capitalized in the cost of the assets. Non-monetary assets and liabilities are recognized at historical cost denominated in a foreign currency and are disclosed at historical cost prevailing on the transaction date. Non-monetary assets and liabilities recognized at fair value expressed in a foreign currency are translated using the exchange rate at the date of re-measurement to fair value.

Goodwill arisen from the acquisition of a foreign entity and any adjustments related to the fair value measurement of assets and liabilities on the acquisition are treated as assets or liabilities of such foreign entity and translated at the average exchange rate for a given currency by the National Bank of Poland valid at the balance sheet date.

The following exchange rates have been adopted for the balance sheet valuation purposes:

	Balance sheet		Income statement	
	30.06.2016	31.12.2015	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015
USD	3,9803	3,9011	3,9360	3,7269
EUR	4,4255	4,2615	4,3805	4,1341
RUB	0,0620	0,0528	0,0573	0,0649
UAH	0,1603	0,1622	0,1535	0,1729
RON	0,9795	0,9421	0,9741	0,9312
100 BYR	0,0200	0,0210	0,0194	0,0248

The financial statements of foreign entities are translated into PLN as follows:

- balance sheet items at the average rate of exchange set by the National Bank of Poland as on the balance sheet date;
- income statement items at the rate representing the arithmetic mean of the average exchange rates set by the National Bank of Poland as on the last day of each reporting month. Foreign exchange differences arising from such translation are recognized directly in equity as a separate item (in position "Foreign exchange differences").

2.5. Financial results of Getin Holding Group for first half of 2016

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited data)	% Change
Net interest income	375 303	243 755	54,0%
Net fee and commission income	196 643	213 144	(7,7%)
Net profit, including:	354 078	143 035	147,5%
Attributable to equity holders of the Company	201 335	73 879	172,5%
Attributable to non-controlling interest	152 743	69 156	120,9%

Selected Balance Sheet data	30.06.2016 (dane niebadane)	31.12.2015	% Change
Amount due from clients	10 621 152	9 374 518	13,3%
Total assets	23 604 298	23 166 018	1,9%
Liabilities to clients	15 442 429	14 659 703	5,3%
Equity	3 084 664	2 719 500	13,4%

Selected financial ratios*	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited data)	% Change
Operating expenses / Net operating income	54,37%	76,37%	(22,0%)
Net interest income / Net operating income	41,76%	42,43%	(0,7%)
Net fee & commission income / Net operating income	27,28%	45,03%	(17,8%)
ROAA ⁽¹⁾	3,03%	1,40%	1,6%
ROAE ⁽²⁾	22,50%	7,70%	14,8%

* jointly for continuing and discontinued operations

- (1) net profit for first half divided by the average value of the assets at the end of H1 and the previous year; ratio annualized;
- (2) net profit attributable to the shareholders of the parent company for the first half is divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of H1 and the previous year; ratio annualized.

Getin Holding Capital Group during 6 months ending on 30.06.2016 generated a net profit from continuing operations at the level of PLN 354,078 thousand, including profit attributable to the shareholders of the parent company amounting to PLN 201,335 thousand, and to the non-controlling shareholders at the level of PLN 152,743 thousand. The table below presents the results generated by the companies covered by the full consolidation method in Getin Holding Group together with the

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

impact on consolidated net result attributable to equity holders of the parent of the exclusions of transactions inside the Group and consolidation adjustments.

The components of consolidated net profit of Getin Holding Group	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Idea Bank Group (Poland)	337 799	162 621
Carcade Group	1 076	325
Idea Bank Group (Ukraine)	1 027	(14 655)
Belarus Group	11 109	8 513
Idea Bank Group (Romania)	6 962	(8 971)
MW Trade	7 531	8 669
Getin International	3 461	5 308
Getin Holding	30 432	(39 647)
Total companies' results	399 397	122 163
The share in the results of Getin Leasing	1 597	19 289
Elimination of other transactions in the Group	(46 916)	1 583
Net profit of GH Group	354 078	143 035
Non-controlling interest	(152 743)	(69 156)
Net profit attributable to equity holders of the parent	201 335	73 879

2.6. Interest income and interest expenses

Interest income	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Income on loans to customers	463 627	428 521
Interest on financial lease	162 555	204 881
Income on agreements with hospitals	26 217	29 434
Income from securities	41 497	34 596
Income on placements in other banks	6 154	7 105
Income on agreements with local government units	6 001	4 288
Obligatory provision interests	2 727	3 224
Income on other placements on money market	2 869	750
Other interest	7 300	6 777
Total	718 947	719 576

Interest expense	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Expense on amounts due to customers	244 130	308 167
Interest expense on credits	47 494	79 849
Expense on debt securities in issue	39 484	59 230
Interest expense on liabilities from shares purchase	3 547	5 208
Expense on other bank's deposits	6 900	7 303
Expense on other deposits on the money market	614	3 567
Interest on liabilities associated with discounting	-	2 425
Other interest expense	1 475	10 072
Total	343 644	475 821

2.7. Fee and commission income and expenses

Fee and commission income	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
From intermediations in sales of credits and investment products	49 294	43 942
From insurance sale	81 173	143 215
From the credits and loans granted	16 345	14 957
From the account of settlement operations and cash	6 364	3 949
From the accounts maintenance	12 358	7 042
From the payment and credit cards	8 340	3 831
From financial lease	14 190	3 845
From accounting and consulting services	46 879	17 715
From portfolio management and asset	325	1 872
From factoring services	34 380	27 926
Other	2 596	3 713
Total	272 244	272 007

Fee and commission expense	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Due to intermediations in sales of credits and investment products	47 137	29 683
Due to accounting services	3 540	3 933
Due to the payment and credit cards	7 775	4 090
Due to insurance	8 057	9 982
Due to clearing and cash operations	997	1 590
Due to loans and credits	1 083	1 878
Due to the securities operations	411	364
Other	6 601	7 343
Total	75 601	58 863

2.8. Other operating income and expenses

Other operating income	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Proceeds from sale of post-lease equipment	47 530	71 377
Penalties, compensations and fines received	20 890	18 172
Income from consulting services	3 658	7 521
Income from sales of loans portfolio	3 453	9 238
Income from sales of products and services	1 259	2 558
Rental income	2 217	2 322
Profit from sale of non-financial long-term assets	476	964
Income from recovered bad debts	1 055	1 105
Income from leasing activity	6 992	6 042
Release of provisions	4 923	3 311
Net income from sale of goods and materials	527	1 634
Other income	8 494	7 391
Total	101 474	131 635

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

Other operating expenses	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Cost of post-lease equipment	41 269	66 230
Debt collection and monitoring of loans	2 245	5 031
Other assets impairment losses	9 380	2 183
Provision for future liabilities	551	3 735
Rental costs	321	299
Loss from the sale of the non-financial assets	934	702
Write-downs on receivables	8 054	4 552
Other expenses	17 542	8 683
Total	80 296	91 415

2.9. Change in provisions for impaired receivables and off-balance sheet liabilities

(unaudited data)	Amounts due from clients	Amounts due from banks	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2016	716 402	506	274 759	75	2 773	994 515
Increase	309 634	210	34 910	-	330	345 084
Decrease	(215 504)	(187)	(8 449)	-	(111)	(224 251)
Valuation of purchased receivables	-	-	-	-	-	-
Net provisions in P&L	94 130	23	26 461	-	219	120 833
Write-offs	(825)	-	(42 655)	-	-	(43 480)
Other increases	7 587	1 372	22 333	-	-	31 292
Other decreases	(74 822)	-	(11 056)	-	-	(85 878)
Net other increases/decreases	(67 235)	1 372	11 277	-	-	(54 586)
Provision for losses at the end of the period - 30.06.2016	742 472	1 901	269 842	75	2 992	1 017 282

(transformed, unaudited data)	Amounts due from clients	Amounts due from banks and financial institutions	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2015	618 411	-	240 008	75	1 662	860 156
Increase	254 407	5 190	30 344	-	569	290 510
Decrease	(168 659)	(5 516)	(2 521)	-	(180)	(176 876)
Valuation of purchased receivables	1 676	-	-	-	-	1 676
Net provisions in P&L	87 424	(326)	27 823	-	389	115 310
Write-offs	(1 592)	-	(195)	-	-	(1 787)
Other increases	38 386	1 372	-	-	-	39 758
Other decreases	(102 687)	-	(1 783)	-	(2)	(104 472)
Net other increases/decreases	(64 301)	1 372	(1 783)	-	(2)	(64 714)
Provision for losses at the end of the period - 30.06.2015	639 942	1 046	265 853	75	2 049	908 965

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.10. Overhead costs

Overhead costs	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Payroll/employee benefits	200 508	201 822
Materials and energy consumption	10 511	11 379
Third party services, including:	125 339	123 644
- marketing, representation and advertisement	22 248	14 135
- IT services	12 427	12 341
- rent	54 020	60 210
- security and cash processing services	2 877	2 743
- maintenance and repairs	2 960	3 279
- telcommunication and post	8 471	9 559
- legal services	2 300	5 113
- advisory services	4 815	3 008
- insurance	1 553	1 630
- other	13 668	11 626
Other real cost	1 690	1 735
Taxes and charges	30 853	10 133
Annual Bank Guarantee Fund and PFSA	16 683	14 864
Depreciation	26 372	30 117
Other	1 427	5 982
Total	413 383	399 676

2.11. Income tax

Major components of tax expense	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited, transformed data)
Consolidated income statement		
Current income tax	72 544	21 788
Current tax charge	68 599	21 788
Adjustments related to the tax from previous years	2 798	-
Other taxes	1 147	-
Deferred income tax	(83 980)	(75 314)
Due to the timing differences	(66 973)	(75 366)
Tax loss from previous years	(17 007)	52
Tax charge disclosed in the consolidated profit and loss statement	(11 436)	(53 526)
Consolidated share capital		
Deferred income tax	(8 046)	(29 657)
Due to the timing differences, including:	(8 046)	(29 657)
related to financial instruments available for sale	(7 695)	(29 568)
related with the value of cash flow hedges	(351)	(89)
Tax charge disclosed in the consolidated equity	(8 046)	(29 657)
Total basic components of tax expense	(19 482)	(83 183)

2.12. Amounts due to clients

Amounts due from clients	30.06.2016 (unaudited data)	31.12.2015 (transformed data)
Loans and advances to customers	11 188 052	9 917 487
Credits and loans	10 251 889	9 582 896
Purchased receivables	793 591	217 303
Payment cards receivables	142 572	117 288
Financial assets at fair value through profit or loss	175 572	173 433
Total	11 363 624	10 090 920
Impairment provisions (-)	(742 472)	(716 402)
Total net	10 621 152	9 374 518

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

30.06.2016 (unaudited data)	Gross value of not- impaired	Gross value of impaired	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	3 736 371	239 168	(18 184)	(58 678)	3 898 677
- operating credits	4 352 001	614 819	(56 368)	(293 479)	4 616 973
- car credits	326 461	84 713	(4 467)	(54 000)	352 707
- mortgages	2 940	1 685	(198)	(231)	4 196
- consumer credits	693 097	343 206	(23 175)	(219 824)	793 304
- purchased receivables	779 179	14 412	(1 948)	(11 920)	779 723
- financial assets at fair value through profit or loss	175 572	-	-	-	175 572
Total	10 065 621	1 298 003	(104 340)	(638 132)	10 621 152

31.12.2015 (transformed data)	Gross value of not- impaired	Gross value of impaired	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	3 341 292	224 854	(8 265)	(54 563)	3 503 318
- operating credits	4 229 576	581 612	(52 640)	(294 472)	4 464 076
- car credits	310 663	91 959	(5 057)	(54 843)	342 722
- mortgages	2 877	2 279	(201)	(414)	4 541
- consumer credits	568 851	346 221	(19 752)	(217 637)	677 683
- purchased receivables	206 422	10 881	(1 365)	(7 193)	208 745
- financial assets at fair value through profit or loss	173 433	-	-	-	173 433
Total	8 833 114	1 257 806	(87 280)	(629 122)	9 374 518

2.13. Finance lease receivables

Finance lease receivables as at 30.06.2016 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 514 892	2 187 192
From 1 year to 5 years	2 648 936	2 404 789
More than 5 years	399 567	397 100
Total	5 563 395	4 989 081
Unearned interest	(574 314)	-
Net investment in finance leases	4 989 081	4 989 081
Current value of minimum lease payments	4 989 081	4 989 081
Impairment of receivables (-)	(269 842)	-
Carrying amount	4 719 239	-
including the unguaranteed residual values of the lessor	500 857	-

Finance lease receivables as at 31.12.2015	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 443 982	2 109 686
From 1 year to 5 years	2 800 332	2 605 624
More than 5 years	29 951	27 330
Total	5 274 265	4 742 640
Unearned interest	(531 625)	-
Net investment in finance leases	4 742 640	4 742 640
Current value of minimum lease payments	4 742 640	4 742 640
Impairment of receivables (-)	(274 759)	-
Carrying amount	4 467 881	-
including the unguaranteed residual values of the lessor	443 214	-

2.14. Liabilities to customers

Amounts due to customers	30.06.2016 (unaudited data)	31.12.2015
Amounts due to corporate entities	2 086 715	2 003 497
Overdrafts and overnights	1 114 991	1 077 386
Loans	606	11 667
Term deposits	863 590	912 286
Other	107 528	2 158
Amounts due to state budget entities	22 432	5 907
Overdrafts and overnights	10 502	1 533
Term deposits	11 930	4 374
Amounts due to individuals	13 333 282	12 650 299
Overdrafts and overnights	885 311	604 487
Term deposits	12 443 279	12 040 838
Other	4 692	4 974
Total of amounts due to customers	15 442 429	14 659 703

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	30.06.2016 (unaudited data)	31.12.2015
Overdrafts and overnights	2 010 804	1 682 938
Term liabilities by maturity:	13 318 925	12 968 404
up to 1 month	463 726	212 014
from 1 to 3 months	4 840 567	3 344 083
from 3 to 6 months	4 619 899	4 558 479
from 6 months to 1 year	1 321 592	3 305 576
from 1 to 5 years	1 941 547	1 395 783
more than 5 years	131 594	152 469
Other	112 700	8 361
Total	15 442 429	14 659 703

2.15. Information on provisions and deferred income tax asset

	30.06.2016 (unaudited data)	31.12.2015 (transformed data)	Change
1. Deferred income tax assets	657 134	569 492	87 642
2. Deferred income tax provision	8 895	11 452	(2 557)
3. Other provisions, including:	13 986	12 270	1 716
Provisions for claims	5 648	5 486	162
Provisions for off-balance sheet liabilities	2 992	2 773	219
Other provisions	5 346	4 011	1 335

2.16. Write-downs of assets

	30.06.2016 (unaudited data)	31.12.2015	Change
Tangible fixed assets	150	174	(24)
Intangible assets	33 916	33 906	10
Amounts due from clients	742 472	716 402	26 070
Amounts due from banks and other financial institutions	1 901	506	1 395
Financial lease receivables	269 842	274 759	(4 917)
Fixed assets available for sale	6 411	6 501	(90)
Investments in associates	2 036	159	1 877
Other loans and receivables	75	75	-
Other assets	66 474	67 517	(1 043)
Total provisions for impaired assets	1 123 277	1 099 999	23 278

2.17. Contingent liabilities

Off-balance sheet items	30.06.2016 (unaudited data)	31.12.2015
Given contingent liabilities	536 204	481 264
financial	532 623	477 219
guarantee	3 581	4 045
Liabilities concerned with realisation of buy/sell transactions*	158 079	180 322
Other off-balance sheet items	788 634	663 700
Total off-balance sheet items	1 482 917	1 325 286

*mostly buy/sell of derivative instruments and foreign exchange currency

2.18. Components of other comprehensive income

Other comprehensive income	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries	28 186	(37 397)
Financial instruments available for sale	(32 797)	(126 870)
<i>Profit (loss) for the period</i>	(32 797)	(126 870)
Write-downs on the value of cash flow hedge	(1 496)	(380)
Total of other comprehensive income	(6 107)	(164 647)

Income tax relating to components of other comprehensive income	01.01.2016 - 30.06.2016 (unaudited data)	01.01.2015 - 30.06.2015 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	28 186	(37 397)
<i>Amount before income tax</i>	28 186	(37 397)
Financial instruments available for sale	(32 797)	(126 870)
<i>Amount before income tax</i>	(40 492)	(156 438)
<i>Income tax amount</i>	7 695	29 568
Write-downs on the value of cash flow hedge	(1 496)	(380)
<i>Amount before income tax</i>	(1 847)	(469)
<i>Income tax amount</i>	351	89
Total of income tax relating to other comprehensive income	8 046	29 657

2.19. Discontinued operations

On 15.06.2016 there was a transfer of shares ownership of GetBack S.A. as part of the sale agreement signed on 15.03.2016 year by Getin International S.a.r.l. with the company Ernest Investments Sp. z o.o. The sale settlement of GetBack S.A. is presented in Note 2.20. Below are key financial information about the profit and loss account of the Group GetBack S.A. for the period from 01.01.2016 until 15.06.2016, which were presented as a result of discontinued operations in the consolidated income statement of the Group and cash flow of GetBack Group for 6 month ended 30.06.2016.

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Income statement	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
Interest income	164	49
Interest expense	(11 389)	(4 394)
Net interest income	(11 225)	(4 345)
Income from fees and commissions	45 285	42 049
Costs of fees and commissions	(4 070)	(720)
Net fee and commission income	41 215	41 329
Result on financial instruments	(27)	(15)
Foreign exchange result	(189)	(192)
Other operating income	242	1 439
Other operational costs	(309)	(19)
Other income and expenses, net	(283)	1 213
Net operating income	29 707	38 197
Net investments in debt portfolios	96 683	41 699
Overhead costs	(60 712)	(31 923)
Operating result	65 678	47 973
Share in profits (losses) of associates	150	6 463
Profit (loss)	65 828	54 436
Income tax	(381)	(866)
Profit (loss) from discontinued operations	65 447	53 570

Cash flows	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
from operating activities	67 953	465
from investing activities	-	(35 001)
from financing activities	-	24 701
Inflows /(outflows) of net cash related to discontinued operations	67 953	(9 835)

Earnings per share (in PLN)	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
Basic earnings /(loss) for the year from discontinued operations	6,54	5,36
Diluted earnings /(loss) for the year from discontinued operations	6,54	5,36

As at 30.06.2016, the Group classified assets of Debito NSFIZ to the category of assets held for sale and liabilities directly associated with assets classified as held for sale. Below are key financial information about the profit and loss account and cash flow statement for the 6 months ended 30.06.2016 and the statement of financial position Debito NSFIZ day 30.06.2016 with appropriate comparative data.

Income statement	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
Net interest income	57	375
Other operating income	(5 349)	(1 699)
Other income and expenses, net	(5 349)	(1 669)
Net operating income	(5 292)	(1 294)
Net investments in debt portfolios	(16 474)	4 709
Operating result	(21 766)	3 415
Profit (loss)	(21 766)	3 415
Income tax	-	-
Profit (loss) from discontinued operations	(21 766)	3 415

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Balance sheet	30.06.2016	31.12.2015
ASSETS		
Loans from banks and financial institutions	15 777	16 277
Purchased receivables	52 531	75 531
TOTAL ASSETS	68 308	91 808
TOTAL LIABILITIES		
Other liabilities	674	2 399
TOTAL LIABILITIES	674	2 399
Equity component of a disposal group classified as held for sale	67 634	89 409
Cash flows		
	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
from operating activities	(21 766)	(14 996)
from investing activities	-	-
from financing activities	-	-
Inflows /(outflows) of net cash related to discontinued operations	(21 766)	(14 996)
Earnings per share (in PLN)		
	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
Basic earnings /(loss) for the year from discontinued operations	(0,14)	0,02
Diluted earnings /(loss) for the year from discontinued operations	(0,14)	0,02

2.20. Net loss of control in subsidiaries

On 15.06.2016, the Group through its subsidiary Getin International S.a.r.l. has sold 100% of the shares of GetBack S.A. to Ernest Investments S.A. for a price of PLN 825 million. The following was presented calculation of the result at the Group level:

Sale settlement of GetBack S.A. (in thousand PLN)

Sale price	825 000
Consolidated net assets of the company on the date of sale	482 994
Cost and price adjustment related to the transaction*	92 776
Gross sales result	249230

**The costs and price adjustments relate to discount the second tranche payments for costs related to the transaction and the deferral of revenue in relation to the agreement.*

Payment for the shares sold was divided into two tranches, the first of which amounted of PLN 515 million was completed on 15.06.2016, the remaining amount will be paid within 18 months. In order to secure this debt, it has been pledged on shares GetBack S.A. representing 62% of the capital.

The sales contract contains certain seller's obligations for a period of up to two years from the date of 15.06.2016, which may affect the final settlement and determination result of the transaction, which has been included in the presented on the day on 30.06.2016 as a result of the transaction. Implementation of the provisions of the agreement will be subject to periodic verification in subsequent periods.

2.21. Other assets

The amount of other assets was recognized as receivables arising from agreement concluded on 13.04.2016 with LC Corp BV according to which the Idea Bank acquired the right and at the same time committed to the purchase of shares of Getin Leasing S.A. within a period not earlier than 15.03.2017 and not later than 30 days from the above date at the price of PLN 184,551 thousand which was

adjusted by consolidated result of Getin Leasing for year 2016 in proportion to acquired package of shares.

2.22. Capital ratio

The following tables present the calculation of capital ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	30.06.2016 (unaudited data)	31.12.2015
Tier 1 (core funds)	1 297 074	1 417 021
Tier 2 (supplementary funds)	298 918	243 910
Risk weighted assets and off - balance liabilities	10 871 922	9 436 339
Capital Ratio (CAR)	13,67%	16,51%

Idea Bank (Ukraine)	30.06.2016 (unaudited data)	31.12.2015
Tier 1 (core funds)	47 103	40 651
Tier 2 (supplementary funds)	5 100	4 055
Risk weighted assets and off - balance liabilities	400 572	428 878
Capital Ratio (CAR)	13,02%	10,41%

Idea Bank (Belarus)	30.06.2016 (unaudited data)	31.12.2015
Tier 1 (core funds)	50 904	108 445
Tier 2 (supplementary funds)	60 852	26 238
Risk weighted assets and off - balance liabilities	329 570	375 536
Capital Ratio (CAR)	21,54%	21,50%

Idea Bank (Romania)	30.06.2016 (unaudited data)	31.12.2015
Tier 1 (core funds)	71 317	70 325
Tier 2 (supplementary funds)	23 415	25 110
Risk weighted assets and off - balance liabilities	697 232	624 044
Capital Ratio (CAR)	12,42%	13,84%

2.23. Fair value of financial assets and liabilities

The fair value is the price that would be received from sale an asset or paid to transfer a liability in a transaction on the usual conditions between market participants at the measurement date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities due to the lack of expected significant differences between the carrying value and fair value, due to the characteristics of these groups, it was assumed that the carrying value is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities which are not presented in consolidated balance sheet at fair value are as follows:

Cash and balance in the Central Bank

Due to the short-term nature of these assets is assumed that the carrying value is equal to their fair value.

Receivables from banks

Investments made in the interbank market are short-term deposits, with maturities are up to 3 months. For this reason is assumed that their fair value of receivables from banks is equal to their book value. For debts over three months, the Group measured at fair value based on discounted cash flows method taking into account available information regarding the credit spread for the counterparty.

Credits and other receivables granted to customers

The fair value was calculated for the credit with established payment schedule. For the contracts in which these payments were not determined (e.g. credits in the current account), it is accepted that their fair value equals the carrying amount. Similar assumption is accepted for the realized payments and the contracts from the impairment group.

In order to calculate the fair value, on the basis of the information saved in the transaction systems, for each contract the schedule of capital and interest flows are identified. The calculated flows are grouped by type of interest, commencement date, type of product and currency of a contract. So determined cash flows were discounted by using current rates taking into account the margins for each type of product. In the case of foreign currency loans for which there is no adequate number of trials of launch during the period, a margin analogous to that which is related to the EURO is adopted referenced to LIBOR 3M of the currency. By comparing the amount discounted by means of the aforesaid cash flow rates are assigned to a given contract with its book value, it is possible to determine the difference between the fair value and the carrying amount. The identification of the rate appropriate for discounting a given flow is carried out on the basis of the contract currency, the product, and the date of the flow.

Amounts due to banks and financial institutions

Most of the liabilities to banks on the interbank market are the liabilities with short maturities (up to one month), it is assumed that the fair value of these liabilities is not materially different from their carrying value. For the liabilities to banks and financial institutions over one month, and other than the current Group measured at fair value based on the discounted cash flow method, taking into account information available on profit margins for the current offer deposit run.

Liabilities to customers

The fair value was calculated for the deposits with a fixed rate and the established payment date. For current deposits it is accepted that their fair value equals to the carrying amount.

In order to calculate the fair value on the basis of the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated flows are discounted by means of the interest rate created as a sum of the market rate from the profitability curve for a given currency and the date of terminating the deposit as well as the margin gained from the deposits started in the last month of the settlement period. The margin is calculated by comparing the interest of the deposits granted in the last month with the market interest. The discounting period is determined as the difference between the date of terminating the deposit (with the accepted exactness to the calendar month) and the date of the statement. The discounted value that was thus calculated is compared to the carrying amount as a result of which the difference between the carrying amount and the fair value is obtained for the contract portfolio accepted for the calculations.

Liabilities from the issue of debt securities

The fair value of own bonds was calculated according to the rules set out for the fair value of liabilities to customers.

The fair value of financial instruments the Group's continuing operations is not significantly different from their carrying value because the vast majority of financial instruments bears interest at variable interest rates and repricing dates of fixed-rate instruments are mostly up to 3 months.

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

30.06.2016 (unaudited data)			
	As per balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	589 995	589 995	-
Amounts due from banks and financial institutions	521 542	520 693	(849)
Derivative financial instruments	63 341	63 341	-
Financial assets at fair value through profit or loss	136 390	136 390	-
Amounts due from clients	10 621 152	10 471 113	(150 039)
Finance lease receivables	4 719 239	4 793 014	73 775
Other loans and receivables	781 860	782 153	293
Financial instruments available for sale	2 904 237	2 904 237	-
Financial instruments held to maturity	77 525	77 525	-
Liabilities:			
Amounts due to banks and other financial institutions	1 160 631	1 160 631	-
Derivative financial instruments	78 859	78 859	-
Other financial liabilities at fair value through profit or loss	2 051 109	2 051 109	-
Liabilities due to customers	15 442 429	15 393 594	(48 835)
Debt securities in issue	1 028 892	1 036 306	7 414
Liabilities measured at amortized cost	57 468	57 468	-
31.12.2015 (transformed data)			
	As per Balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	980 769	980 769	-
Amounts due from banks and financial institutions	518 202	519 405	1 203
Derivative financial instruments	73 419	73 419	-
Financial assets at fair value through profit or loss	136 390	136 390	-
Amounts due from clients	9 374 518	9 058 034	(316 484)
Finance lease receivables	4 467 881	4 473 940	6 059
Other loans and receivables	850 378	850 378	-
Financial instruments available for sale	3 103 110	3 103 110	-
Financial instruments held to maturity	8 110	8 110	-
Liabilities:			
Amounts due to banks and other commercial institutions	1 336 021	1 336 021	-
Derivative financial instruments	30 025	30 025	-
Liabilities due to customers	14 659 703	14 644 521	(15 182)
Debt securities in issue	1 381 939	1 387 809	5 870
Liabilities measured at amortized cost	57 840	57 840	-

The Group classifies particular components of financial assets and liabilities estimated at their fair value applying the following hierarchy:

Level 1

Financial assets and liabilities estimated according to market quotations available at active markets for identical instruments.

As at 30.06.2016 at Level 1 fair value hierarchy there are presented instruments available for sale - bonds and listed shares of Getin Noble Bank.

Level 2

Financial assets and liabilities whose fair value is determined using valuation models, in cases where all significant inputs are observable in the market, either directly (as prices) or indirectly (derived from prices). In this category the Group classifies its financial instruments for which there is no active market.

Nr	Description	Valuation model	Input data
1	NBP bills	Discounted cash flow method	WIBOR rates from 1D to 1Y
			Depo quotes, FRA and IRS
2	IRS	Discounted cash flow method	WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
3	CIRS	Discounted cash flow method	The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
4	FX SWAP	Discounted cash flow method	The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
			Sw ap points, CCS quotes

In addition, Level 2 fair value hierarchy included Romanian treasure bonds, the Ukrainian treasure bonds classified as financial instruments available for sale. Valuation of these bonds is based on market values for similar instruments published.

Level 3

Financial assets and liabilities which fair value is determined using valuation models for which the inputs are not based on observable market data (unobservable inputs).

Structured deposits are complex financial instruments that contain a debt instrument and an embedded derivative. Debt instrument is the obligation to repay the nominal value of the Group on the date of maturity of the deposit – zero-coupon instrument (term deposit) with a denomination equal to the amount guaranteed by the Bank of payment. Embedded derivative is purchased by the customer of the Group and the Group's issued by the bank option, giving the customer the right to an additional

payment determined on the basis of changes in the value of the underlying instrument. The fair value of a debt instrument lodged in the bank, is calculated on the basis of a valuation model that takes into account the following factors:

- risk-free rate is determined on the basis of the market curve money market interest rates IRS/ FRA during the next maturity date of the debt instrument measured at
- credit spread is determined as a weighted average of the difference between the risk free rate and the cost of deposits from retail customers of Idea Bank (Poland) with maturities of up to six months, taken in the last 6 months (for the funds guaranteed by the Bank Guarantee Fund) and the current value of CDS for class compliant with the hypothetical rating of the Bank (funds for non-warranty BFG)
- liquidity margin reflecting the cost of acquiring the Bank's liquidity in the money market.

Furthermore, the Group uses the following parameters variation for the valuation at fair value.

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

Nr	Name of the structured deposit	Model	Volatility
1	Lions's Estate	Option model	Franklin Templeton Real Estate Fund 19,02%
2	Globalna perspektywa	Option model	Noble Funds Global Perspective Index 9,00%
3	Niemieccy Giganci	Option model	BMW AG 35,40%
			Deutsche Post AG 29,10%
			Deutsche Telekom AG 29,82%
			Henkel AG 24,99%
			Metro AG 33,67%
4	Liderzy Farmacji	Option model	Bayer AG 31,74%
			Roche Holding AG 22,48%
			GlaxoSmithKline PLC 21,24%
			Novartis AG 22,96%
			Pfizer Inc. 21,21%
5	Top Giganci	Option model	Merck & Co. Inc. 21,92%
			Adidas AG 26,97%
			Hyundai Motor Co 28,49%
			MCDONALD'S CORP 18,77%
			Sony Corporation 42,85%
6	Kapitalny Rok	Option model	THE COCA-COLA CO 16,79%
			Facebook Inc 29,98%
			Google Inc 28,53%
			Nike Inc 21,64%
			Royal Dutch Shell PLC 26,96%
7	Absolut Selection	Option model	Toyota Motor Corporation 34,25%
8	Lokata Indywidualna 01	Option model	NXSRSAF Index 4,50%
9	Lokata Indywidualna 02	Option model	S&P 500 23,04%
			WIBOR 3M 9,30%
10	Lokata Indywidualna 03	Option model	FIXNBP EUR/PLN 8,49%
11	Liderzy technologii	Option model	S&P 500 14,84%
			Samsung Electronics CO LTD 34,65%
			Intel Corp 36,12%
			CISCO SYSTEMS INC 32,32%
			LG ELECTRONICS 26,98%
12	Liderzy internetu	Option model	FUJIFILM HOLDINGS 48,56%
			HITACHI LTD 30,95%
			Yahoo! Inc 37,73%
			Amazon.com Inc 26,99%
			eBay Inc 32,16%
13	Total Perspective	Option model	Google Inc 26,69%
14	Rio	Option model	Netflix Inc 55,61%
			Facebook Inc 33,89%
			Altus Total Perspective 10,00%
			Visa Inc 23,75%
			The Coca-Cola Co 14,93%
15	e-Rentier	Option model	Bridgestone Corp 34,65%
			Samsung Electronics Co Ltd 24,81%
			The Procter & Gamble Co 13,40%
			Facebook, Inc 34,05%
16	e-Rentier2	Option model	Amazon.com, Inc. 34,06%
			Netflix, Inc. 45,91%
			eBay, Inc. 33,01%
			Facebook, Inc 34,04%
			Amazon.com, Inc. 34,03%
			Netflix, Inc. 46,14%
			eBay, Inc. 34,52%
			Yahoo! Inc. 30,09%

In addition, Level 3 fair value hierarchy is presented the following financial assets:

- Package of 7.46% of share of TU Europa (assets classified as financial assets at fair value through profit or loss)
- Option to sell of owned package of shares of TU Europa (reported in derivatives)
- Unquoted in an active market shares of Ukrainian companies (reported in financial instruments available for sale).

Below, the balance value of the financial instrumented estimated at their fair value, divided into the above described levels is presented as on 30.06.2016 and 31.12.2015

30.06.2016 (unaudited data)				
	Level 1	Level 2	Level 3	Total
Assets:				
Financial assets held for trading	-	-	-	-
Derivative financial instruments	-	29 754	33 587	63 341
Financial assets at fair value through profit or loss	-	-	136 390	136 390
Receivables from customers	-	-	175 572	175 572
Financial instruments available for sale	2 181 261	722 964	12	2 904 237
Liabilities:				
Derivative financial instruments	-	78 349	510	78 859
Financial liabilities at fair value through profit or loss	-	-	2 051 109	2 051 109

31.12.2015				
	Level 1	Level 2	Level 3	Total
Assets:				
Financial assets held for trading	-	-	-	-
Derivative financial instruments	-	40 313	33 106	73 419
Financial assets at fair value through profit or loss	-	-	136 390	136 390
Receivables from customers	-	-	173 433	173 433
Financial instruments available for sale	1 491 764	1 611 334	12	3 103 110
Liabilities:				
Derivative financial instruments	-	27 410	2 615	30 025
Financial liabilities at fair value through profit or loss	-	-	1 793 358	1 793 358

2.24. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of customers, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relate only to continuing operations.

The continuing operating activity of the Capital Group has been divided into six main segments:

Banking Segment in Poland covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting as well as investment products provided by Idea Bank Group S.A. (Poland).

Banking Segment in Ukraine covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank Group S.A. (Ukraine).

Banking Segment in Belarus covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank S.A. in Belarus, services of Idea Finance Sp. z o.o. and Idea Broker sp. z o.o.

The Lease and Banking Services Segment in Romania includes services relating to the granting of loans and advances, guarantees and warranties, acceptance of deposits and the transfer of leased assets by one entity to another, in exchange for periodic payments. Services in Romania are provided by the Idea Bank S.A. (Romania), Idea Leasing Romania IFN S.A Idea Broker de Asigurare SRL.

The Lease Services Segment in Russia comprises of services rendered by Carcade Group in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical.

The Financial Agency Segment in Poland includes financial services provided by MW Trade S.A. in medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating inter-segment transactions, accounting principles for drawing up financial statements of the Group companies were applied, inter-segment eliminations came from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for 1st half of 2016 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease and banking services in Romania	Lease services in Russia	Financial services in Poland	Other segments (in Poland) and consolidation adjustments	Getin Holding Capital Group
Interest income	461 667	53 787	71 132	31 723	78 991	31 751	(10 104)	718 947
<i>External</i>	445 688	53 787	71 130	31 414	78 991	31 713	6 224	718 947
<i>Internal</i>	15 979	-	2	309	-	38	(16 328)	-
Interest expense	(191 313)	(34 951)	(39 601)	(13 358)	(57 187)	(18 049)	10 815	(343 644)
<i>External</i>	(191 296)	(34 358)	(36 311)	(8 361)	(57 187)	(7 550)	(8 581)	(343 644)
<i>Internal</i>	(17)	(593)	(3 290)	(4 997)	-	(10 499)	19 396	-
Net interest income	270 354	18 836	31 531	18 365	21 804	13 702	711	375 303
<i>External</i>	254 392	19 429	34 819	23 053	21 804	24 163	(2 357)	375 303
<i>Internal</i>	15 962	(593)	(3 288)	(4 688)	-	(10 461)	3 068	-
Fee and commission income	228 025	17 138	5 524	13 423	9 275	8	(1 149)	272 244
<i>External</i>	226 862	17 138	5 524	13 420	9 275	8	17	272 244
<i>Internal</i>	1 163	-	-	3	-	-	(1 166)	-
Fee and commission expense	(68 583)	(923)	(3 629)	(1 600)	-	(907)	41	(75 601)
<i>External</i>	(68 583)	(923)	(3 629)	(844)	-	(907)	(715)	(75 601)
<i>Internal</i>	-	-	-	(756)	-	-	756	-
Net fee and commission income	159 442	16 215	1 895	11 823	9 275	(899)	(1 108)	196 643
<i>External</i>	158 279	16 215	1 895	12 576	9 275	(899)	(698)	196 643
<i>Internal</i>	1 163	-	-	(753)	-	-	(410)	-
Other net operating expense and income	236 532	1 111	14 915	16 036	35 030	150	(28 099)	275 675
<i>External</i>	236 532	1 033	14 915	16 036	35 030	150	(28 021)	275 675
<i>Internal</i>	-	78	-	-	-	-	(78)	-
Net operating income	666 328	36 162	48 341	46 224	66 109	12 953	(28 496)	847 621
<i>External</i>	649 203	36 677	51 629	51 665	66 109	23 414	(31 076)	847 621
<i>Internal</i>	17 125	(515)	(3 288)	(5 441)	-	(10 461)	2 580	-
Provisions for impairment losses on credits and loans	(86 320)	(15 956)	1 303	(388)	(19 472)	-	-	(120 833)
Administrative expenses	(271 833)	(18 921)	(33 832)	(39 350)	(44 577)	(3 658)	(1 212)	(413 383)
<i>Including internal</i>	(2 807)	(1 112)	(1 081)	(1 118)	-	(261)	6 379	-
Operating profit	308 175	1 285	15 812	6 486	2 060	9 295	(29 708)	313 405
Share in profits (losses) of equity method	(16 041)	-	-	-	-	-	1 597	(14 444)
Profit / (loss) before income tax	292 134	1 285	15 812	6 486	2 060	9 295	(28 111)	298 961
Net profit / (loss) on continued operations	294 118	1 027	11 109	6 962	1 076	7 531	(11 426)	310 397

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for 1st half 2015 per segments (unaudited, transformed data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease and banking services in Romania	Lease services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	370 132	49 032	112 314	25 087	143 289	34 650	(14 928)	719 576
External	356 215	49 032	112 314	24 529	142 736	34 632	118	719 576
Internal	13 917	-	-	558	553	18	(15 046)	-
Interest expense	(217 105)	(49 431)	(82 420)	(15 443)	(101 224)	(20 492)	10 294	(475 821)
External	(217 087)	(48 503)	(75 808)	(13 180)	(99 896)	(9 450)	(11 897)	(475 821)
Internal	(18)	(928)	(6 612)	(2 263)	(1 328)	(11 042)	22 191	-
Net interest income	153 027	(399)	29 894	9 644	42 065	14 158	(4 634)	243 755
External	139 128	529	36 506	11 349	42 840	25 182	(11 779)	243 755
Internal	13 899	(928)	(6 612)	(1 705)	(775)	(11 024)	7 145	-
Fee and commission income	226 652	13 455	5 171	10 395	16 316	2 067	(2 049)	272 007
External	226 652	13 455	1 553	10 388	16 316	25	3 618	272 007
Internal	-	-	3 618	7	-	2 042	(5 667)	-
Fee and commission expense	(51 509)	(779)	(4 008)	(1 277)	(198)	(750)	(342)	(58 863)
External	(51 509)	(726)	(4 008)	(1 082)	(198)	(750)	(590)	(58 863)
Internal	-	(53)	-	(195)	-	-	248	-
Net fee and commission income	175 143	12 676	1 163	9 118	16 118	1 317	(2 391)	213 144
External	175 143	12 729	(2 455)	9 306	16 118	(725)	3 028	213 144
Internal	-	(53)	3 618	(188)	-	2 042	(5 419)	-
Other net operating expense and income	21 609	4 259	31 543	10 251	30 119	95	(26 554)	71 322
External	21 609	4 259	31 519	10 258	30 120	95	(26 538)	71 322
Internal	-	-	24	(7)	(1)	-	(16)	-
Net operating income	349 779	16 536	62 600	29 013	88 302	15 570	(33 579)	528 221
External	335 880	17 517	65 570	30 913	89 078	24 552	(35 289)	528 221
Internal	13 899	(981)	(2 970)	(1 900)	(776)	(8 982)	1 710	-
Provisions for impairment losses on credits and loans	(63 932)	(18 075)	(6 733)	(1 057)	(25 513)	-	-	(115 310)
Administrative expenses	(231 271)	(16 090)	(43 278)	(35 618)	(62 013)	(4 850)	(6 556)	(399 676)
Including internal	(2 198)	(542)	(1 190)	(634)	(1 130)	(265)	5 959	-
Operating profit	54 576	(17 629)	12 589	(7 662)	776	10 720	(40 135)	13 235
Share in profits (losses) of equity method	-	-	-	-	-	-	19 289	19 289
Profit / (loss) before income tax	54 576	(17 629)	12 589	(7 662)	776	10 720	(20 846)	32 524
Net profit / (loss) on continued operations	105 636	(14 655)	8 513	(8 971)	325	8 669	(13 467)	86 050

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

Segment assets as at 30.06.2016 (unaudited data)	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking-lease services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland) and consolidation adjustments	Getin Holding Capital Group
Segment assets	19 528 449	482 435	676 144	1 473 522	1 008 599	733 344	(298 195)	23 604 298

Segment assets as at 31.12.2015 (transformed data)	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking-lease services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland) and consolidation adjustments	Getin Holding Capital Group
Segment assets	18 840 615	470 847	711 612	1 270 438	1 076 047	813 797	(17 338)	23 166 018

2.25. Information concerning the issue, redemption and repayment of debt and equity securities

In the first quarter of 2016 M.W. Trade made a redemption of series of A, B, E and F, issued in 2013, with a total nominal value of PLN 80 million. At the same time, M.W. Trade issued bonds with a total value of PLN 63.3 million, with maturities from 1 year to 3 years.

On 26.04.2016 M.W. Trade redeemed in accordance with the schedule, the three-year bonds series G and H with a total nominal value of PLN 25 million.

In the first quarter of 2016 GetBack S.A., a company which belonged until 15.06.2016 to a group of Idea Bank (Poland), issued bonds with a total value of PLN 109.7 million. On 25.03.2016 GetBack S.A. redeemed three-year B series bonds with a total nominal value of PLN 40 million issued in 2013.

In the first quarter of 2016 Idea Expert S.A., a company belonging to a group of Idea Bank (Poland), redeemed bonds series of N, A and K, with a total nominal value of PLN 172.5 million.

In the first half Idea Money S.A., a company belonging to a group of Idea Bank (Poland), redeemed bonds series C, D, G, F, with a total nominal value of PLN 9.95 million.

On 25.01.2016 Carcade (Russia) made a partial redemption of (20% of the nominal value) 5,250,000 pcs. of listed bonds denominated in rubles series of BO-02, with a value of RUB 1,000 each. On 25.04.2016 Carcade, after paying 20% of the nominal value of 5,250,000 pcs. of listed bonds denominated in rubles series BO-02, with a value of RUB 1,000 each, completed the redemption of the bonds of this series.

On 25.04.2016 Carcade has issued a new series of bonds, including 2,500,000 pcs. of listed bonds denominated in RUB with a par value of RUB 1,000 each with a maturity of 3 years.

2.26. Dividends paid out and proposed for payment

In the current and comparative reporting period Getin Holding has not paid or offered to pay any dividends.

On 20.05.2016 the Annual General Meeting of M.W. Trade resolved to pay the shareholders a dividend for the year 2015, the total amount of PLN 9.6 million. The dividend was paid on 24.06.2016.

2.27. Post balance sheet date events

On 01.07.2016 Getin Holding acquired 100% stake in OOO Service Assets Finance, based in Moscow, Russia for the price of RUB 215 thousand.

On 15.07.2016 Getin Holding made a share capital increase of RUB 30 million (PLN 1.9 million) of OOO Assets Service Finance.

Piotr Kaczmarek
President of the Management
Board

Izabela Lubczyńska
Member of the Management
Board

Krzysztof Florczak
Member of the Management
Board

Wrocław 10th of August 2016

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

3. Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE INCOME STATEMENT

		01.04.2016 - 30.06.2016	01.01.2016 - 30.06.2016	01.04.2015 - 30.06.2015	01.01.2015 - 30.06.2015
	Note	(unaudited data)			
Income from dividends	3.2	4 944	47 939	4 385	14 016
Interest income from loans granted		367	852	474	1 035
Result on financial instruments at fair value		481	481	2 511	2 511
Other financial income		527	700	343	1 235
Other income		3 778	7 719	2 610	5 608
Total income		10 097	57 691	10 323	24 405
Loss on sale of the investment		-	(13 770)	(49 159)	(49 159)
Operational costs		(4 925)	(8 696)	(5 233)	(11 461)
Financial costs		(8 766)	(16 248)	(8 373)	(13 840)
Other operating expenses		(3 236)	(3 924)	(601)	(641)
Total expenses		(16 927)	(42 638)	(63 366)	(75 101)
Profit before income tax		(6 830)	15 053	(53 043)	(50 696)
Corporate income tax	3.3	12 543	15 379	11 569	11 049
Net profit (loss)		5 713	30 432	(41 474)	(39 647)
Earnings per share - diluted for the period (in PLN)					
Weighted average of issued ordinary shares (in pcs.)		712 743 530	711 057 545	709 371 560	709 371 560
Earnings per share - basic for the period		0,01	0,04	(0,06)	(0,06)
Weighted average quantity of issued ordinary shares (in pcs.)		712 743 530	711 057 545	709 371 560	709 371 560
Earnings per share - diluted for the period (in PLN)		0,01	0,04	(0,06)	(0,06)

INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

		01.04.2016 - 30.06.2016	01.01.2016 - 30.06.2016	01.04.2015 - 30.06.2015	01.01.2015 - 30.06.2015
		(unaudited data)			
Profit / (Loss) for the period		5 713	30 432	(41 474)	(39 647)
Valuation of financial assets available for sale		(30 048)	(34 054)	(64 100)	(164 257)
Income tax relating to other comprehensive income		5 709	6 470	12 179	31 209
Financial assets available for sale, including:		(24 339)	(27 584)	(51 921)	(133 048)
<i>Profit / (loss) for the period</i>		(24 339)	(27 584)	(51 921)	(133 048)
Other comprehensive income		(24 339)	(27 584)	(51 921)	(133 048)
Total of comprehensive income for the period		(18 626)	2 848	(93 395)	(172 695)

Components of other comprehensive income i.e. valuation of financial instruments available for sale can be moved to the income statement in the future.

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE BALANCE SHEET

	Note	30.06.2016 (unaudited data)	31.12.2015
ASSETS			
Fixed Assets		2 130 859	2 256 225
Property, plant & equipment		2 857	3 129
Intangible assets		62	73
Investments in joint ventures	3.4	-	144 671
Investments in subsidiaries	3.4	1 744 128	1 731 670
Investments in associates	3.4	29 425	-
Financial instruments at fair value through profit or loss		136 390	136 390
Financial assets available for sale	3.5	86 135	120 189
Deferred tax assets		76 147	53 150
Long-term loans granted		22 128	33 847
Derivative financial instruments		33 587	33 106
Current Assets		11 914	30 868
Receivables from income tax from legal persons		91	-
Trade receivables and other receivables		1 804	2 935
Prepayments		831	552
Short-term loans granted		165	219
Cash and cash equivalents		9 023	27 162
Total Assets		2 142 773	2 287 093
EQUITY AND LIABILITIES			
Shareholders' Equity		1 566 968	1 538 720
Share capital		731 289	731 289
Supplementary capital		1 055 190	1 110 080
Reserve capital		24 831	24 831
Revaluation reserves		(230 660)	(203 076)
Own shares		-	(80 290)
Retained earnings		(44 114)	-
Net profit (loss)		30 432	(44 114)
Non-current liabilities and provisions for liabilities		194 071	303 097
Liabilities measured at amortized cost		82 468	142 840
Financial liabilities and other liabilities	3.7	111 603	160 257
Current liabilities		381 734	445 276
Trade liabilities and other liabilities	3.6	157 464	208 429
Liabilities from received loans and credits		171 326	131 057
Financial liabilities arising from issuance of debt securities		50 213	100 002
Financial derivatives		510	2 615
Accrued liabilities		2 221	3 173
Total Equity and liabilities		2 142 773	2 287 093

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 6 month period ended 30.06.2016

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute						
At 01.01.2016	731 289	126 140	983 940	24 831	(203 076)	(80 290)	-	(44 114)	1 538 720
Total comprehensive income for the period					(27 584)			30 432	2 848
Transfer the result from the previous year to retained earnings							(44 114)	44 114	-
Sale of own shares redeemed			(54 890)			80 290			25 400
Transaction with shareholders	-	-	(54 890)	-	-	80 290	(44 114)	44 114	25 400
At 30.06.2016	731 289	126 140	929 050	24 831	(230 660)	-	(44 114)	30 432	1 566 968

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 6 month period ended 30.06.2015

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute						
At 01.01.2015	731 289	126 140	857 552	24 831	54 909	(80 290)	-	126 388	1 840 819
Total comprehensive income for the period					(133 048)			(39 647)	(172 695)
Transfer the result from the previous year to supplementary capital			126 388					(126 388)	-
Transaction with shareholders	-	-	126 388	-	-	-	-	(126 388)	-
At 30.06.2015	731 289	126 140	983 940	24 831	(78 139)	(80 290)	-	(39 647)	1 668 124

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2016
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CASH FLOW

	Note	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015
		(unaudited data)	(unaudited data)
Cash flows from operating operations - indirect method			
Gross profit (loss)		15 053	(50 696)
Total adjustments:		(73 331)	54 308
Depreciation		303	363
Foreign exchange (profits)/losses		(2 824)	1 691
Net interest		17 271	1 760
Profit (loss) on investing operations		13 698	49 133
Change in receivables		1 131	1 260
Change in liabilities, except loans and credits	3.9	(99 959)	8 228
Change in prepayments		(1 231)	(3 355)
Income tax		(1 239)	(2 262)
Result on financial assets at fair value		(481)	(2 511)
Others		-	1
Net cash from operating operations		(58 278)	3 612
Cash flows from investing operations			
Sale of intangible assets and tangible fixed assets		72	98
Purchase of intangible assets and tangible fixed assets		(20)	(130)
Purchase of financial assets		(12 458)	(131 991)
Interest received		906	904
Sale of subsidiary		-	3 410
Sale of shares in joint ventures		101 476	-
Repayment of granted loans		12 438	10 540
Net cash used in investing operations		102 414	(117 169)
Cash flows from financing operations			
Repayment of amounts due from financial lease		(32)	(30)
Repayment of received loans and credits		(19 500)	(7 137)
Inflows from issuance of debt securities		50 000	100 000
Redemption of debt securities		(100 000)	-
Interest paid		(18 143)	(3 013)
Sale of own shares purchased		25 400	-
Net cash used in financing operations		(62 275)	89 820
Increase/decrease in cash and cash equivalents		(18 139)	(23 737)
Cash at the beginning of the period		27 162	36 813
Cash at the end of the period, of which		9 023	13 076
of which is restricted use		-	-

3.1. Information about rules applied at preparation of financial statement

The interim separate condensed financial statement of the Getin Holding S.A. includes the period of 6 month ended 30.06.2016 and contains comparable financial data for the period of 6 month ended 30.06.2015 which were reviewed by a key auditor acting on behalf of the eligible entity, and financial data as at 31.12.2015 which were audited by an independent auditor. Financial income statement and statement of comprehensive income include also data for the 3 month period ending 30.06.2016 and comparative data for 3 month period ending 30.06.2015, which were not subjected to review or audit by any independent auditor.

This interim condensed separate financial statement report was prepared by Getin Holding together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 10.08.2016.

This interim condensed separate financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" endorsed by the European Union.

The interim condensed separate financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2015.

Accounting policies implemented to interim condensed separate financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2015, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2016. The above changes are described in note 2.4.1 of interim condensed consolidated financial statements of Getin Holding Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

Accounting policy implemented to interim condensed separate financial statement preparation are coherent to those implemented to condensed consolidated financial statement.

3.2. Income from dividends

In the first half of 2016 Getin Holding acquired PLN 47,939 thousand income from dividends.

This amount consists of dividends from the companies:

- Getin Leasing S.A. in the amount of PLN 36,960 thousand, received on 29.02.2016,
- TU Europa SA by the Ordinary General Meeting Resolution No. 5 from 24.03.2016 in the amount of PLN 6,035 thousand.
- MW Trade in the amount of PLN 4,943 thousand received on 24.06.2016.

In the first half of 2015, the Company acquired PLN 14,016 thousand income from dividends, including from the TU Europa S.A. by the decision of the General Meeting from 27.03.2015 in the amount of PLN 9,631 thousand received on 03.04.2015 and on 08.05.2015 from MW Trade S.A. in the amount of PLN 4,385 thousand.

3.3. Income tax

Income tax	01.01.2016 -	01.01.2015 -
	30.06.2016	30.06.2015
	(unaudited data)	(unaudited data)
Income statement		
<u>Current income tax</u>	<u>1 147</u>	<u>1 830</u>
Current tax charge	-	-
Other taxes (e.g. withholding tax)	1 147	1 830
<u>Deferred income tax</u>	<u>(16 526)</u>	<u>(12 879)</u>
Due to the timing differences	321	793
Related to financial instruments at fair value	162	16
Current tax loss and from previous years	(17 009)	(13 688)
Tax charge disclosed in income statement	(15 379)	(11 049)
Shareholders' equity		
<u>Deferred income tax</u>	<u>(6 470)</u>	<u>(31 209)</u>
Related to financial instruments available for sale	(6 470)	(31 209)
Tax charge disclosed in equity	(6 470)	(31 209)
Total basic components of tax expense in the income statement and equity	(21 849)	(42 258)

3.4. Investments in subsidiaries, investments in joint ventures

Subsidiaries	The value in the balance sheet as at	
	30.06.2016	31.12.2015
	(unaudited data)	
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraine) ¹⁾	199 199	186 761
Getin International S.A.	268 668	268 668
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Poland)	836 732	836 732
Idea Bank S.A. (Belarus)	147 096	147 096
Idea Bank S.A. (Romania)	154 494	154 494
Getin Investment sp. z o.o. ²⁾	30	10
Total	1 744 128	1 731 670

¹⁾ increase in the value of investments in the first half of 2016 amounting to PLN 12,438 thousand due to the amount of payments for capital increase in Idea Bank SA (Ukraine)

²⁾ increase in the value of investments in the first half of 2016 amounting to PLN 20 thousand due to the amount of payments for capital increase in Getin Investment Sp. z o.o.

Getin Holding SA He on 02.03.2016 concluded with LC Corp BV, with the participation and through a brokerage house Noble Securities S.A. .:

- an agreement to sell 2,957 shares of Getin Leasing S.A. based in Wroclaw representing 39.26% of the share capital of Getin Leasing S.A with a selling price of PLN 101,526 thousand. The transfer of shares took place through Noble Securities S.A. on the contract.
- a conditional agreement to sell 755 shares of Getin Leasing S.A. representing 10.02% of the share capital of Getin Leasing S.A. with the sale price of shares in the amount of PLN 25,922 thousand. The transfer of shares was made on the basis of this agreement and payment of the price will take place after the fulfillment of conditions precedent specified in the agreement, but not later than 31.01.2017.

As at 30.06.2016, the Company has a 10.02% package of shares of Getin Leasing S.A. presented in the balance sheet in line investments in associates in the amount of PLN 29,425 thousand (as on 31.12.2015- investments in joint ventures in the amount of PLN 144,671 thousand).

3.5. Financial assets available for sale

Financial assets available for sale include the block of 7.56% shares in Getin Noble Bank S.A. The result from valuation of these block of shares in first half of 2016, was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange on 30.06.2016 (PLN 0,43 per share) and was included in other comprehensive income of the Company.

Changes in financial assets available for sale	01.01.2016- 30.06.2016 (unaudited data)	01.01.2015- 30.06.2015 (unaudited data)
Net value at the beginning of the period	120 189	438 689
Fair value changes, included in:	(34 054)	(164 257)
- revaluation reserve	(34 054)	(164 257)
Net value at the end of the period	86 135	274 432

3.6. Trade liabilities and other liabilities

Trade liabilities and other liabilities	30.06.2016 (unaudited data)	31.12.2015
Received advance to settle	60 260	67 655
Liabilities associated with the purchase of shares	93 256	140 025
Trade liabilities	3 386	292
Budgetary liabilities	457	347
Short-term lease liabilities	66	65
Other liabilities	39	45
Total	157 464	208 429

3.7. Financial liabilities and other liabilities

Long-term financial liabilities and other liabilities	30.06.2016 (unaudited data)	31.12.2015
Long-term liabilities from purchase of shares of Getin Leasing S.A.	-	51 012
Long-term liabilities from the purchase of shares of Idea Bank S.A. (Poland)	111 590	109 198
Long-term liabilities from lease	13	47
Total	111 603	160 257

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2016
data given in PLN thousand
Interim condensed separate financial statement of Getin Holding S.A.

3.8. Getin Holding S.A. transactions with affiliates

	01.01.2016-30.06.2016 (unaudited data)					30.06.2016 (unaudited data)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	852	3 891	7 949	3 300	4 943	24 036	269 771
Getin International S.A.		3 229	42	4		8	212 424
Idea Bank S.A. (Poland)		538	1 398	58		286	19 230
Idea Leasing S.A.			530	1		109	
IL 2 sp. z o.o. (former Idea Leasing sp. z o.o. SKA)		3		3			80
Idea Bank S.A. (Ukraine)	246		1 139				
Idea Bank S.A. (Belarus)	326		1 324			11 229	
Get Back S.A.*			156				
Idea Money S.A.			119				
Idea Expert S.A.			159			33	
MW Trade S.A.			260		4 943		
Idea Fleet S.A.			25	5		5	
Getin Investment Sp. z o.o.			3			1	
Idea Bank S.A. (Romania)	270		520			11 141	
Carcade Sp. z o.o.	10	121	1 286	3 229		1 172	38 037
Tax Care S.A.			219			45	
Idea Leasing Romania IFN S.A. (Romania)			769			7	
Associates			1		36 960		
Getin Leasing S.A.			1		36 960		
Dominant shareholder	-	-	-	-	-	-	-
The parent company (LC Corp B.V.)	-	-	126 951 **	-	-	-	-
Other affiliates:	304	4 792	94	1 547	-	8 955	188 275
Getin Noble Bank S.A.	304	4 792	48	87		8 933	188 275
Noble Securities S.A.				562		22	1
Noble Concierge sp. z o.o.				14			
RB Investcom Sp. z o.o.			46				
RB Computer Sp. z o.o.				16			
Sky Tower S.A.				577			2
Warszawa Przyokopowa Sp. z o.o.				291			

*on the date of 15.06.2016 Get Back SA shares were sold outside of the Group

** sale of 39.26% shares of Getin Leasing S.A. for an amount of PLN 101,526 thousand and sale of redeemed shares for the amount of PLN 25,425 thousand

	01.01.2015-30.06.2015 (unaudited data)					31.12.2015	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	1 885	4 187	5 842	938	4 385	36 722	280 990
Getin International S.A.		1 863	36	41		7	225 927
Getin International S.a.r.l.		1 291					
Carcade sp. z o.o.		553	1 138			569	29 529
Idea Bank S.A. (Poland)		480	1 050			215	25 410
Idea Leasing S.A.			116	3		322	
Idea Bank S.A. (Ukraine)	360		126	255		12 932	
Idea Leasing sp. z o.o. (Ukraine)						300	
IL 2 sp. z o.o. (former Idea Leasing sp. z o.o. SKA)					7		112
Idea Bank S.A. (Belarus)	408		1 192			10 818	
Idea Fleet S.A.			432			15	
Idea Expert S.A.			156			96	
MW Trade S.A.			265		4 385	163	
IDEA Bank S.A. (Russia)*	844			632			
Getin Investment Sp. z o.o.			2				
Idea Bank S.A. (Romania)	273		463			10 864	
Idea Leasing IFN S.A.			368			229	
Tax Care S.A.			216			133	12
Idea Money S.A.			114			23	
GetBack S.A.			168			34	
GetBack Recovery SRL						2	
Dominant shareholder							
The parent company (LC Corp B.V.)							
Other affiliates:	133	5 208	90	145 922	-	27 030	289 078
Getin Noble Bank S.A.	133	5 208	46	144 691 **		27 018	289 073
Sky Tower S.A.				538			
Open Finance S.A.				3			4
Noble Securities S.A.				199		12	1
RB Investcom Sp. z o.o.			44				
RB Computer Sp. z o.o.				58			
Warszawa Przyokopowa Sp. z o.o.				433			

*sale of the company on 26.06.2015

** including the purchase of 49.28% of Getin Leasing S.A. for the amount of PLN 144,671 thousand

3.9. Notes to the cash flow statement

	Change in		Difference
	Balance sheet	Cash flow	
Change in liabilities (except loans and credits)	(99 619)	(99 959)	340

The difference between the balance-sheet change in liabilities, except loans and credits, and the change disclosed in the cash flow statement shows:

- the change in liabilities arising from finance leases in the amount of PLN 32 thousand presented in financing activities
- the change in liabilities arising from clawback in the amount of PLN 372 thousand.

3.10. Post-balance sheet events

Post-balance sheet events are described in detail in note 2.27 of this interim consolidated financial report.

Piotr Kaczmarek
President of the Management
Board

Izabela Lubczyńska
Member of the Management
Board

Krzysztof Florczak
Member of the Management
Board

Wrocław, 10th of August 2016