

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 3 MONTH PERIOD ENDED 31 MARCH 2013**

Wroclaw, 15th of May 2013

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Getin Holding Capital Group
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data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012
	(unaudited)			
Interest income - continuing operations	329 527	186 661	78 951	44 709
Interest income - discontinued operations	-	53 194	-	12 741
Fee and commission income - continuing operations	126 677	57 503	30 351	13 773
Fee and commission income - discontinued operations	-	40 434	-	9 685
Insurance premiums - discontinued operations	-	190 606	-	45 654
Operating profit - continuing operations	57 498	8 894	13 776	2 130
Operating profit - discontinued operations	-	105 632	-	25 301
Profit from continued and discontinued operations before income tax	57 498	114 526	13 776	27 431
Net profit from continuing and discontinued operations	46 785	93 049	11 209	22 287
Net profit from continuing and discontinued operations attributable to equity holders of the parent	43 135	77 301	10 335	18 515
Net profit from continuing operations attributable to equity holders of the parent	43 135	6 378	10 335	1 528
Net profit from discontinued operations attributable to equity holders of the parent	-	70 923	-	16 988
Net profit from continuing and discontinued operations attributable to non-controlling interest	3 650	15 748	875	3 772
Earnings per share - basic for the period (in PLN/EUR)	0.06	0.11	0.01	0.03
Earnings per share - diluted for the period (in PLN/EUR)	0.06	0.11	0.01	0.03
Net cash from operating operations	(94 735)	(2 640 418)	(22 698)	(632 435)
Net cash used in investing operations	(113 553)	(49 652)	(27 206)	(11 893)
Net cash used in financing operations	(3 431)	14 512	(822)	3 476
Net change in cash and cash equivalents	(211 719)	(2 675 558)	(50 726)	(640 852)
	31.03.2013 (unaudited)	31.12.2012	31.03.2013 (unaudited)	31.12.2012
Total assets	10 595 354	9 768 980	2 536 351	2 389 555
Total liabilities	8 485 413	7 712 793	2 031 267	1 886 599
Deposits from customers	5 675 210	5 135 042	1 358 551	1 256 064
Total equity	2 109 941	2 056 187	505 085	502 957
Equity attributable to equity holders of the parent company	1 931 157	1 880 196	462 287	459 908
Non-controlling interest	178 784	175 991	42 798	43 049
Share capital	732 800	732 800	175 420	179 248
Number of shares	732 800 434	732 800 434	732 800 434	732 800 434
	31.03.2013 (unaudited)	31.12.2012	31.03.2013 (unaudited)	31.12.2012
data relating to interim financial statements				
Total income	6 755	778	1 618	186
Profit (loss) before income tax - continuing operations	(2 476)	(5 975)	(593)	(1 431)
Net profit (loss) for the period - continuing operations	(2 082)	(4 927)	(499)	(1 180)
Net cash from operating operations	(773)	(5 236)	(185)	(1 254)
Net cash used in investing operations	(173 900)	355	(41 665)	85
Net cash used in financing operations	(9)	1 991	(2)	477
Net change in cash and cash equivalents	(174 682)	(2 890)	(41 852)	(692)
Earnings per share - basic for the period (in PLN/EUR)	0.00	(0.01)	0.00	0.00
Earnings per share - diluted for the period (in PLN/EUR)	0.00	(0.01)	0.00	0.00
	31.03.2013 (unaudited)	31.12.2012	31.03.2013 (unaudited)	31.12.2012
Total assets	2 119 254	2 234 329	507 314	546 531
Non-current liabilities	228 859	228 498	54 785	55 892
Current liabilities	76 368	172 435	18 281	42 179
Total equity	1 814 027	1 833 396	434 248	448 460
Share capital	732 800	732 800	175 420	179 248
Number of shares	732 800 434	732 800 434	732 800 434	732 800 434

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 31.03.2013: amounting to PLN 4.1774 and valid on 31.12.2012: amounting to PLN 4.0882.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 3 months ending 31.03.2013 and on 31.03.2012 (respectively: PLN 4.1738 and PLN 4.1750).

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 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

	Note	01.01.2013-	01.01.2012- 31.03.2012		Total
		31.03.2013	Continuing operations	Discontinued operations	
(unaudited)					
Interest income	2.6	329 527	186 661	53 194	239 855
Interest expense	2.6	(204 688)	(105 173)	(32 450)	(137 623)
Net interest income		124 839	81 488	20 744	102 232
Fee and commission income	2.7	126 677	57 503	40 434	97 937
Fee and commission expense	2.7	(25 475)	(18 531)	(16 911)	(35 442)
Net fee and commission income		101 202	38 972	23 523	62 495
Insurance premiums		-	-	190 606	190 606
Result on financial instruments at fair value		(1 646)	(942)	5 077	4 135
Other financial instruments		(693)	(49)	-	(49)
Foreign exchange result		6 120	3 611	(3 958)	(347)
Loss on hyperinflation (IAS 29)		(3 694)	(2 524)	-	(2 524)
Claims and benefits paid		-	-	(19 299)	(19 299)
Change of the value of insurance provisions		-	-	7 780	7 780
Other operating income		40 642	11 770	2 085	13 855
Other operating expenses		(14 905)	(7 121)	(98 240)	(105 361)
Net other operating income		25 824	4 745	84 051	88 796
Net operating income		251 865	125 205	128 318	253 523
Impairment losses on loans and NIL	2.8	(33 796)	(14 259)	-	(14 259)
Administrative expenses	2.9	(160 571)	(102 052)	(22 686)	(124 738)
Operating profit		57 498	8 894	105 632	114 526
Profit / (loss) before income tax		57 498	8 894	105 632	114 526
Corporate income tax	2.10	(10 713)	(1 305)	(20 172)	(21 477)
Net profit / (loss) for the period		46 785	7 589	85 460	93 049
Attributable to equity holders of the parent		43 135	6 378	70 923	77 301
Attributable to non-controlling interest		3 650	1 211	14 537	15 748
Earnings per share:					
- basic for the period (in PLN)		0.06	0.01	0.10	0.11
- diluted for the period (in PLN)		0.06	0.01	0.10	0.11

Profit per share	01.01.2013-	01.01.2012- 31.03.2012		Total
	31.03.2013	Continuing operations	Discontinued operations	
(unaudited)				
Net profit for the period for ordinary shareholders (in thousand PLN)	43 135	6 378	70 923	77 301
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	731 100 434	730 294 402	730 294 402	730 294 402
Basic profit per share (in PLN)	0.06	0.01	0.10	0.11
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	733 624 359	733 240 663	733 240 663	733 240 663
Diluted profit per share (in PLN)	0.06	0.01	0.10	0.11

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 27 are its integral part

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 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Profit / (Loss) for the period	46 785	7 589	85 460	93 049
Exchange differences from evaluation of foreign subsidiaries	17 944	(14 440)	(1 758)	(16 198)
Valuation of investments available for sale	(8 250)	54 969	(57)	54 912
Income tax relating to other comprehensive income	1 567	(10 444)	11	(10 433)
Other comprehensive income	2.17	11 261	(1 804)	28 281
Total of comprehensive income for the period	58 046	37 674	83 656	121 330
Attributable to equity holders of the parent	54 652	37 112	69 752	106 864
Attributable to non-controlling interest	3 394	562	13 904	14 466

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INTERIM CONSOLIDATED BALANCE SHEET

	Note	31.03.2013 (unaudited)	31.12.2012
ASSETS			
Cash and balances with the Central Bank		336 957	278 829
Amounts due from banks and financial institutions		582 439	862 503
Derivative financial instruments		36 190	35 706
Financial instruments at fair value through profit or loss		301 739	301 739
Loans and advances to customers	2.11	4 756 497	4 322 149
Finance lease receivables	2.12	1 491 339	1 343 745
Other loans and receivables		490 205	405 931
Financial instruments, including:		1 257 605	953 356
1. Available for sale		1 257 605	953 356
Intangible assets		529 672	522 297
Property, plant and equipment		156 168	150 275
Investment properties		202 141	200 447
Tax assets		93 789	90 855
1. Current tax assets		6 959	4 802
2. Deferred tax assets		86 830	86 053
Other assets		360 613	301 148
TOTAL ASSETS		10 595 354	9 768 980
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to Central Bank		-	376
Amounts due to other banks and finance institutions		1 795 772	1 539 018
Derivative financial instruments		1 773	80
Deposits from customers	2.13	5 675 210	5 135 042
Issued debt securities		533 384	480 389
Liabilities measured at amortized cost		100 226	98 004
Corporate income tax payable		1 818	6 988
Other liabilities		340 723	424 046
Deferred tax liabilities		26 948	23 051
Other provisions	2.14	9 559	5 799
TOTAL LIABILITIES		8 485 413	7 712 793
Equity (attributable to equity holders of the parent company)		1 931 157	1 880 196
Share capital		732 800	732 800
Net profit /(loss)		43 135	602 819
Other reserves		1 155 222	544 577
Non-controlling interest		178 784	175 991
Total equity		2 109 941	2 056 187
TOTAL EQUITY AND LIABILITIES		10 595 354	9 768 980

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Getin Holding Capital Group
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Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 3 month period ended 31.03.2013 (unaudited)

	Reserve capital and retained earnings		Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	earnings				component	Other capital				
At 01.01.2013	732 800	495 883	41 453	(10 621)	(63 025)	24 503	56 384	602 819	1 880 196	175 991	2 056 187
Total comprehensive income for the period	-	-	(6 315)	-	17 832	-	-	43 135	54 652	3 394	58 046
Transfer of profit for previous year to retained earnings		602 819						(602 819)	-		-
Managerial options						142			142		142
Valuation at the acquisition date of financial assets available for sale (transaction with shareholder)		(12 566)							(12 566)		(12 566)
Sale of non-controlling interest of Property Solutions		601							601	(601)	-
Hyperinflation							8 132		8 132		8 132
As at 31.03.2013	732 800	1 086 737	35 138	(10 621)	(45 193)	24 645	64 516	43 135	1 931 157	178 784	2 109 941

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 3 month period ended 31.03.2012 (unaudited)

	Reserve capital and retained earnings		Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	earnings				component	Other capital				
At 01.01.2012	731 994	3 697 153	21 014	(10 621)	(32 975)	45 574	206 532	1 004 800	5 663 471	603 141	6 266 612
Total comprehensive income for the period	-	-	45 081	-	(15 518)	-	-	77 301	106 864	14 466	121 330
Spin-off		(4 205 933)	(16 799)		(547)	(23 145)	(34 854)		(4 281 279)	(274 295)	(4 555 574)
Transfer of profit for previous year to retained earnings		1 004 800						(1 004 800)	-		-
Managerial options						211			211		211
Acquisition of Open Life TU na życie S.A.									-	26 708	26 708
Hyperinflation							639		639		639
Acquisition of Idea Bank S.A. (Poland) shares							(91 787)		(91 787)	(9 656)	(101 443)
Other							(125)		(125)	(63)	(188)
As at 31.03.2012	731 994	496 020	49 296	(10 621)	(49 040)	22 640	80 405	77 301	1 397 994	360 301	1 758 295

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 27 are its integral part

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012
	(unaudited)	(unaudited)
Cash flows from operating operations		
Net profit (loss)	46 785	93 049
Total adjustments:	(141 520)	(2 733 467)
Depreciation	10 497	7 987
Foreign exchange (profits)/losses	(164)	-
(Profit) loss on investing operations	(10)	-
Interest and dividend	3 407	132
Change in receivables from banks	28 095	(2 475 190)
Change in financial assets held for trading and financial assets at fair value through profit or loss	-	(242 717)
Change in derivative financial instruments (asset)	(445)	(20 511)
Change in loans and advances to customers	(376 202)	(800 920)
Change in finance lease receivables	(108 540)	(96 655)
Change in other loans and receivables	(84 274)	1 945
Change in financial instruments available for sale	(320 756)	117 466
Change in deferred tax assets	(345)	1 742
Change in share of reinsurer in insurance provisions	-	1 745
Change in other assets	(52 117)	(198 928)
Change in amounts due to other banks and finance institutions	217 397	412 012
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	1 689	148 578
Change in amounts due to customers	480 207	3 605 367
Change in liabilities from the issue of debt securities	44 468	53 980
Change in provisions and deferred tax liabilities	7 197	51 713
Change in technical provisions	-	(40 311)
Change in other liabilities	11 194	(67 350)
Other adjustments	2 102	(3 159 390)
Income tax paid	(11 079)	(62 258)
Current tax expense	6 159	28 096
Net cash from operating operations	(94 735)	(2 640 418)
Cash flows from investing operations		
Investing operations inflows	40	553
Proceeds from sale of intangible assets and tangible fixed assets	40	3
Interests received	-	42
Other investing inflows	-	508
Investing operations outflows	(113 593)	(50 205)
Purchase of subsidiaries, net of cash acquired	(98 530)	(21 092)
Purchase of investment securities	-	(20 225)
Purchase of intangible assets and tangible fixed assets	(15 061)	(8 714)
Interest paid	-	(174)
Other investing outflows	(2)	-
Net cash used in investing operations	(113 553)	(49 652)
Cash flows from financing operations		
Interest paid	(3 477)	-
Interests received	46	-
Other net financing inflows / outflows	-	14 512
Net cash from (used in) financing operations	(3 431)	14 512
Net change in cash and cash equivalents	(211 719)	(2 675 558)
Net foreign exchange differences	13 544	(5 861)
Cash and cash equivalents at the beginning of the period	1 072 700	3 635 548
Cash and cash equivalents at the end of the period	874 525	954 129
of which is restricted use	-	-

Additional notes to the interim condensed consolidated financial statement presented on pages 10 to 27 are its integral part

2.1. Basic information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Until 10.04.2013 The Company's headquarters were located at ul. Powstańców Śląskich 2-4 in Wrocław.

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

*Getin Holding Capital Group
Consolidated financial report for the 3 month period ended 31.03.2013
data given in PLN thousand*

Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

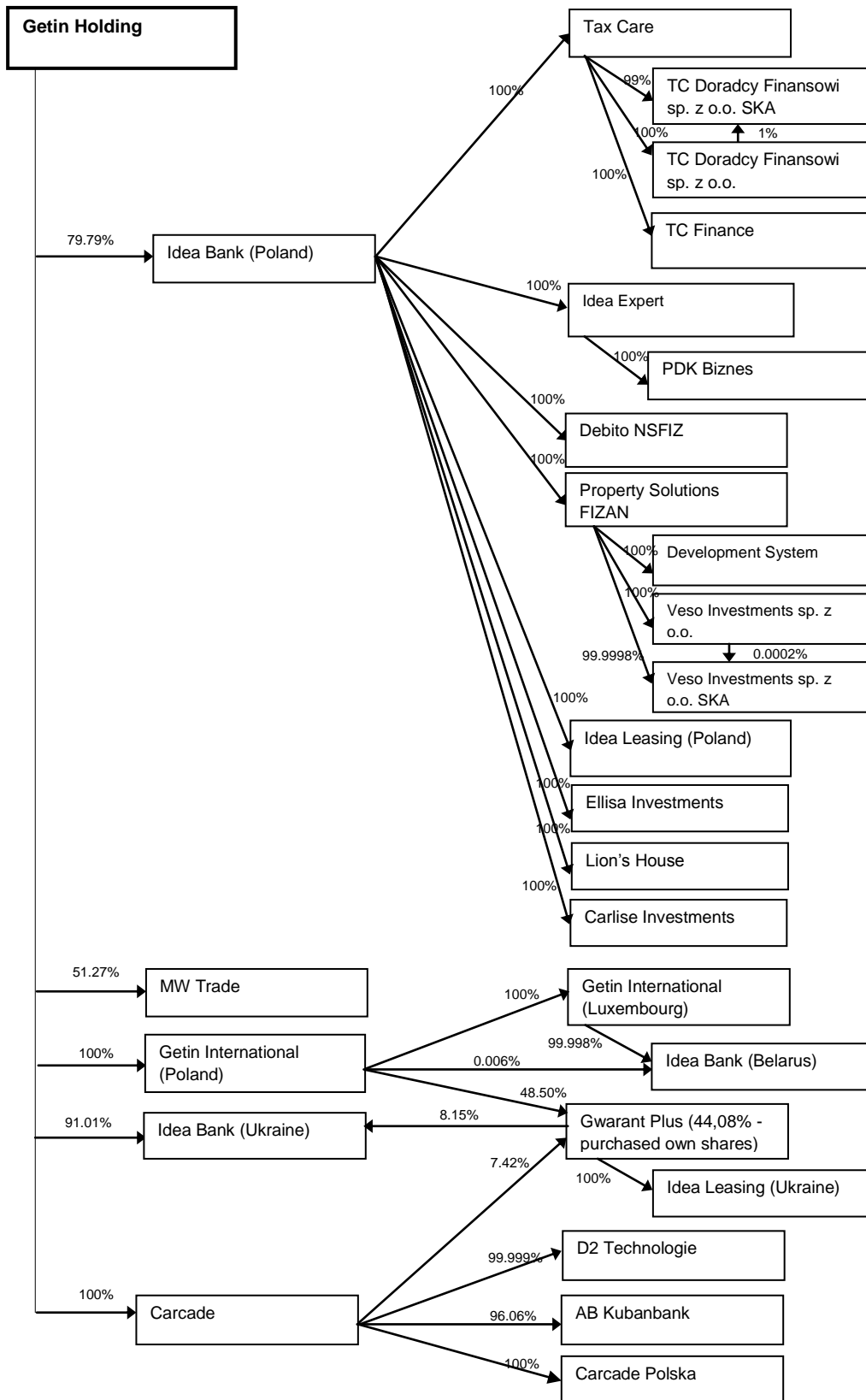
The interim condensed consolidated financial statement for the 3 month period ended 31.03.2013 concerns Getin Holding and the following companies of the Getin Holding Group:

Subsidiaries consolidated full method:

Company name	Type of activity	Effective share in capital		Additional information
		31.03.2013	31.12.2012	
Idea Bank S.A. with its registered office in Warsaw	Banking	79.79%	79.79%	
Idea Expert S.A. with its registered office in Wroclaw	Financial and insurance agency	79.79%	79.79%	Idea Bank S.A. (Poland) owns 100% shares
PDK Biznes sp. z o.o. with its registered office in Wroclaw	Financial agency	79.79%	79.79%	Idea Expert S.A. owns 100% shares
Debito Non-standard Closed-end Securitization Investment Fund with its registered office in Warsaw	Funds activity	79.79%	79.79%	Idea Bank S.A. (Poland) owns 100% units
Property Solutions Non-public Asset Close-end Investment Fund with its registered office in Warsaw	Funds activity	79.79%	79.79%	Idea Bank S.A. (Poland) owns 100% units
Development System sp. z o.o. with its registered office in Wroclaw	Purchase and sale of real estate	79.79%	79.79%	Property Solutions NACIF owns 100% units
Veso Investments sp. z o.o. with its registered office in Warsaw	Purchase and sale of real estate	79.79%	79.79%	Property Solutions NACIF owns 100% units
Veso Investments sp. z o.o. SKA with its registered office in Warsaw	Purchase and sale of real estate	79.79%	79.79%	Property Solutions NACIF owns 99.9998% units, Veso Investments sp. z o.o. owns 0.0002% units
Tax Care S.A. with its registered office in Warsaw	Accounting services	79.79%	79.79%	Idea Bank S.A. (Poland) owns 100% shares
TC Doradcy Finansow i sp. z o.o. with its registered office in Warsaw	Financial agency	79.79%	79.79%	Tax Care S.A. owns 100% units
TC Doradcy Finansow i sp. z o.o. SKA with its registered office in Warsaw	Financial agency	79.79%	79.79%	Tax Care S.A. owns 99% units, TC Doradcy Finansow i sp. z o.o. owns 1% units in the company
TC Finance sp. z o.o. with its registered office in Warsaw	Other financial activities	79.79%	79.79%	Tax Care S.A. owns 100% units
Idea Leasing S.A. with its registered office in Wroclaw	Lease	79.79%	79.79%	Idea Bank S.A. (Poland) owns 100% shares; until 29.11.2012 the company operated under the name of Panorama Finansow S.A.
Elisa Investments sp. z o.o. with its registered office in Warsaw	Other financial activities	79.79%	Na	Idea Bank S.A. (Poland) owns 100% shares
Lion's House sp. z o.o. with its registered office in Warsaw	Real estate agency services and activities relating to software	79.79%	Na	Idea Bank S.A. (Poland) owns 100% shares
Carlise Investments sp. z o.o. with its registered office in Warsaw	Other financial activities	79.79%	Na	Idea Bank S.A. (Poland) owns 100% shares
MW Trade S.A. with its registered office in Wroclaw	Financial services	51.27%	51.27%	
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	100.00%	
AB Kubanbank S.A. with its registered office in Krasnodar (Russian Federation)	Banking	96.06%	96.05%	Carcade Sp. z o.o. owns 96.05% shares
D2 Technologie sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Terminal services for electronic banking	100.00%	100.00%	Carcade Sp. z o.o. owns 99.999% units
Carcade Polska sp. z o.o. with its registered office in Wroclaw	Financial services	100.00%	100.00%	Carcade sp. z o.o. owns 100% units (the company formerly operated under the name RB Finance System sp. z o.o.)
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	99.17%	99.17%	91.01% shares are held by Getin Holding S.A., and 8.15% by Gwarant Plus sp. z o.o.
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Lease	99.98%	99.98%	Gwarant Plus sp. z o.o. owns 100% units
Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100.00%	100.00%	Getin International S.A. owns 48.499% units, 44.084% of units were acquired by Gwarant Plus, Carcade Sp. z o.o. owns 7.417% units
Idea Bank S.A. with its registered office in Minsk (Belarus)	Banking	99.99%	99.99%	99.98% shares are held by Getin International S.a.r.l and 0.006% by Getin International S.A., until 12.02.2013 the company operated under the name Sombelbank S.A.
Getin International S.A. with its registered office in Wroclaw	Holding activity for foreign subsidiaries	100.00%	100.00%	
Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subsidiaries	100.00%	100.00%	Getin International S.A. owns 100% shares

At the date of 31.03.2013 the total number of votes held by the Group subsidiaries equals to the Group's share in equity of these units. The only exception is share in Idea Bank S.A. (Poland) – Getin Holding owns 79.79% shares of share capital in Idea Bank and 80.22% of the total number of votes.

2.3. Organisation chart of the Getin Holding Group and employment as of 31.03.2013



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Employment (full-time posts) at companies of the Getin Holding Capital Group	31.03.2013 (unaudited)	31.12.2012	Change
Getin Holding S.A.	24	22	2
Idea Bank Group (Poland)	3 057	3 154	(97)
MW Trade S.A.	33	33	-
Idea Leasing S.A. (Poland) ¹⁾	Na	82	(82)
Carcade Group ²⁾	964	924	40
Getin International ³⁾	6	5	1
Idea Bank S.A. (Belarus) (previously Sombelbank S.A.)	956	842	114
Idea Bank S.A. (Ukraine)	1 026	992	34
Spółka Finansowa Gwarant Plus sp. z o.o.	1	1	-
Total	6 067	6 055	12
including:			
Poland	3 114	3 291	(177)
International operations	2 953	2 764	189

¹⁾ from 2013 Idea Leasing is part of the Idea Bank (Poland)

²⁾ Carcade Sp. z o.o., Kubanbank S.A., D2 Technologie Sp. z o.o., Carcade Polska Sp. z o.o.

³⁾ Getin International S.A., Getin International S.a.r.l.

2.4. Information of rules applied at preparation of interim condensed consolidated financial statement

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 3 month ended 31.03.2013 and contains comparable data for the period of 3 month ended 31.03.2012 which were not reviewed or audited by a key auditor and financial data as at 31.12.2012, which were audited by an independent auditor acting on behalf of the eligible entity Ernst & Young Audit Ltd.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 15.05.2013.

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". At the date of authorization of this condensed consolidated financial statement, taking into account the current process of IFRS endorsement in the European Union and the nature of the Group's operations, there is no difference between the IFRSs applied by the Group and the IFRSs endorsed by the European Union. IFRS-UE comprise standards and interpretations accepted by the International Accounting Standards Board („IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

Getin Holding Capital Group is obliged to prepare consolidated financial statements according to IFRS-EU for periods beginning after 01.01.2005.

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate a threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2012.

2.4.1. Changes in accounting policies

On 01.01.2013 the Group changed its accounting policies for measurement of investment properties replacing the cost model with the model based on fair value, in which valuation to fair value of investment properties is carried at each balance sheet date and profit or loss arising from changes of fair value is recognized in the income statement. According to the Group, application of the fair value model for investment property provides more reliable information about the financial performance of these assets, and enables users to better understand the risks associated with the assets. The Group considers the change in accounting policies has a negligible impact on the results for previous periods.

The standards and new interpretations which are mandatory for the annual periods beginning on or from 01.01.2013:

- Amendments to IFRS 1 *First-time Adoption of International Financial Reporting Standards: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2013).
- Amendments to IFRS 7 *Financial Instruments – Disclosures: Offsetting Financial Assets and Financial Liabilities* – endorsed by EU on 13.12.2012 (effective for financial years beginning on or after 01.01.2013).
- Amendments to IAS 1 *Presentation of Financial Statements: Presentation of Items of Other Comprehensive Income* – endorsed by EU on 05.06.2012 (effective for financial years beginning on or after 01.07.2012).
- Amendments to IAS 12 *Income Taxes: Deferred Tax: Recovery of Underlying Assets* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2013).
- Amendments to IAS 19 *Employee Benefits – an amendment to the accounting post-employment benefits*, endorsed by EU on 05.06.2012 (effective for financial years beginning on or after 01.01.2013).

The application of these amendments did not have any significant impact on the accounting policies of the Group or on its financial position and its results of operations.

Excluding above mentioned changes, accounting policies implemented to interim condensed consolidated financial statement preparation are coherent, to policies implemented to annual consolidated financial statement of the Company.

The following standards and interpretations have been issued and endorsed by EU but they are not effective yet:

- IFRS 10 *Consolidated Financial Statements* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014).
- IFRS 11 *Joint Arrangements* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014).
- IFRS 12 *Disclosure of Interests in Other Entities* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014).
- IAS 27 (amended in 2011) *Separate Financial Statements* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014).
- IAS 28 (amended in 2011) *Investments in Associates and Joint Ventures* – endorsed by EU on 11.12.2012 (effective for financial years beginning on or after 01.01.2014).
- Amendments to IAS 32 *Financial Instruments – Presentation: Offsetting Financial Assets and Financial Liabilities* – endorsed by EU on 13.12.2012 (effective for financial years beginning on or after 01.01.2014).

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- *Improvements to IFRSs (2012)* – endorsed by EU on 27.03.2013 (effective for financial years beginning on or after 01.01.2014).
- Information about the transitional provisions (Amendments to IFRS 10, IFRS 11, IFRS 12) - endorsed by EU on 04.04.2013 (effective for financial years beginning on or after 01.01.2014).

The Group has not early adopted any other standard, interpretation or amendment that was issued but is not yet effective.

2.4.2. Changes in presentation of financial data

In order to ensure comparability of financial data the Group made the following revisions at comparable data in the income statement for the period 01.01.2012 – 31.03.2012.

In continuing operations net proceeds from sales and cost of lease assets sold worth PLN 2,840 thousand were disclosed separately (previously netted) (adjustment No. 1). Income on consulting services provided by Carcade worth PLN 3,586 thousand, earlier disclosed in fee and commission income, has been moved to other operating income (adjustment No. 2). From impairment losses on loans and NIL was transferred the amount of impairment not directly related to these receivables, these impairment losses were transferred to other operating expenses (adjustment No. 3).

CONSOLIDATED INCOME STATEMENT	Continuing operations 01.01.2012 - 31.03.2012				Comparable data ²⁾
	Historical data ¹⁾	adjustment No. 1	adjustment No. 2	adjustment No. 3	
Interest income	186 661				186 661
Interest expense	(105 173)				(105 173)
Net interest income	81 488				81 488
Fee and commission income	61 089		(3 586)		57 503
Fee and commission expense	(18 531)				(18 531)
Net fee and commission income	42 558		(3 586)		38 972
Result on financial instruments measured to fair value	(942)				(942)
Other financial instruments	(49)				(49)
Foreign exchange result	3 611				3 611
Loss on hyperinflation (IAS 29)	(2 524)				(2 524)
Other operating income	5 344	2 840	3 586		11 770
Other operating expenses	(3 646)	(2 840)		(635)	(7 121)
Net other operating income	1 794		3 586	(635)	4 745
Net operating income	125 840			(635)	125 205
Impairment losses on loans and NIL	(14 894)			635	(14 259)
Administrative expenses	(102 052)				(102 052)
Operating profit	8 894				8 894
Share in net profit (loss) of associates	-				-
Profit / (loss) before income tax	8 894				8 894
Corporate income tax	(1 305)				(1 305)
Net profit / (loss)	7 589				7 589
Attributable to equity holders of the parent company	6 378				6 378
Attributable to non-controlling interest	1 211				1 211

¹⁾ disclosed in consolidated financial statement for the 3 month period ended 31.03.2012

²⁾ disclosed in this consolidated financial statement

2.5. Financial results of Getin Holding Group for the 1st quarter of 2013

The analysis of key economic-financial figures disclosed in the financial statements.

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Selected Income Statement data	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012	% Change
	(unaudited)		
Net interest income - continuing operations	124 839	81 488	53.2%
Net fee and commission income - continuing operations	101 202	38 972	159.7%
Net profit (loss): on continuing and discontinued operations, including:	46 785	93 049	(49.7%)
Attributable to equity holders of the Company	43 135	77 301	(44.2%)
Attributable to non-controlling interest	3 650	15 748	(76.8%)

Selected Balance Sheet data	31.03.2013 (unaudited)	31.12.2012	% Change
Loans and advances to customers	4 756 497	4 322 149	10.0%
Total assets	10 595 354	9 768 980	8.5%
Deposits from customers	5 675 210	5 135 042	10.5%
Equity	2 109 941	2 056 187	2.6%

Selected financial ratios*	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012	% Change
	(unaudited)		
Cost / income	63.75%	49.20%	14.6%
Net interest income / Total income	49.57%	40.32%	9.2%
Net fee & commission income / Total income	40.18%	24.65%	15.5%
ROAA ⁽¹⁾	1.84%	1.01%	0.8%
ROAE ⁽²⁾	9.16%	8.85%	0.3%

* ratios include results on continuing and discontinued operations

- (1) net profit for Q1 2013 divided by the average value of the assets at the end of Q1 and the previous year; ratio annualized;
(2) net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q1 and the previous year; ratio annualized.

Getin Holding Capital Group during 3 months ending on 31.03.2013 generated a net profit at the level of PLN 46,785 thousand, including profit attributable to the shareholders of the parent company amounting to PLN 43,135 thousand, and to the non-controlling shareholders at the level of PLN 3,650 thousand. The table below presents the results generated by the companies covered by the full consolidation method in Getin Holding Group together with the impact on consolidated net result attributable to equity holders of the parent of the exclusions of transactions inside the Group and consolidation adjustments.

The components of consolidated net profit of Getin Holding Group	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		
		Continuing operations	Discontinued operations	Total
Idea Bank Group (Poland)	10 708	702		702
Carcade Group	12 798	12 098		12 098
Idea Bank Group (Ukraine)	5 548	3 150		3 150
Idea Bank (Belarus) (previously Sombelbank)	15 333	2 529		2 529
MW Trade	2 880	1 948		1 948
Idea Leasing (Poland)*		(864)		(864)
Getin International	436	621		621
Getin Holding and Getin Inwestycje**	(2 082)	(3 757)		(3 757)
TU Europa Group			38 750	38 750
Total companies' results	45 621	16 427	38 750	55 177
Elimination of insurance commissions		(12 199)	49 409	37 210
Elimination of other transactions	1 164	3 361	(2 699)	662
Net profit of GH Group	46 785	7 589	85 460	93 049
Non-controlling interest	(3 650)	(1 211)	(14 537)	(15 748)
Net profit attributable to equity holders of the parent	43 135	6 378	70 923	77 301

* from 01.01.2013 Idea Leasing (Poland) results are consolidated by Idea Bank Group (Poland)

** Getin Inwestycje consolidated only in year 2012

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2.6. Interest income and interest expense

Interest income	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Income on loans to customers	209 744	96 851	526	97 377
Interest on financial lease	83 552	61 047	-	61 047
Income on agreements with hospitals	12 966	9 811	-	9 811
Income from securities	10 371	9 155	1 524	10 679
Income on placements in other banks	5 996	4 276	46 943	51 219
Interest income on purchased receivables	1 742	-	-	-
Obligatory provision interests	1 305	437	-	437
Income on other placements on money market	2 020	2 634	513	3 147
Other interest	1 831	2 450	3 688	6 138
Total	329 527	186 661	53 194	239 855

Interest expense	01.01.2013- 31.03.2012	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Expense on amounts due to customers	149 426	73 690	32 450	106 140
Interest expense on credits	23 006	23 849	-	23 849
Expense on debt securities in issue	24 293	2 997	-	2 997
Discount of liabilities	2 222	-	-	-
Interest expense on liabilities	2 280	-	-	-
Interest expense on repurchase agreements of receivables	1 266	3 760	-	3 760
Expense on other bank's deposits	159	637	-	637
Expense on other deposits on the money market	651	135	-	135
Other interest expense	1 385	105	-	105
Total	204 688	105 173	32 450	137 623

2.7. Fee and commission income and expenses

Fee and commission income	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
From intermediations in sales of credits and investment products	45 930	32 186	-	32 186
From insurance sale	56 067	12 578	-	12 578
From the credits and loans granted	11 446	1 974	-	1 974
From the account transactions	3 656	5 115	-	5 115
From the accounts maintenance	3 750	2 750	-	2 750
From aquisition services	2 342	-	-	-
From financial lease	152	385	-	385
From the payment and credit cards	486	881	-	881
From the guarantees and similar operations	29	1 012	-	1 012
From asset management fees	-	-	39 976	39 976
Other	2 819	622	458	1 080
Total	126 677	57 503	40 434	97 937

Fee and commission expense	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Due to intermediations in sales of credits and investment products	16 931	10 481	3 435	13 916
Due to the payment and credit cards	2 094	1 014	-	1 014
Due to insurance	3 499	628	13 430	14 058
Due to financial lease	972	-	-	-
Due to the securities operations	329	115	7	122
Due to loans and credits	229	67	-	67
Due to clearing and cash operations	656	5 986	-	5 986
Other	765	240	39	279
Total	25 475	18 531	16 911	35 442

2.8. Change in provisions for impaired receivables and off-balance sheet liabilities

01.01.2013 - 31.03.2013 (unaudited)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2013, including:				
	183 793	39 042	-	222 835
Increase	69 043	3 287	-	72 330
Decrease	(29 617)	(3 003)	-	(32 620)
Valuation of purchased receivables	(5 914)	-	-	(5 914)
Net provisions in P&L	33 512	284	-	33 796
Other increases	15 677	937	-	16 614
Other decreases	(943)	-	-	(943)
Net other increases/decreases	14 734	937	-	15 671
Provision for losses at the end of the period - 31.03.2013	232 039	40 263	-	272 302

Continuing and discontinued operations 01.01.2012 - 31.03.2012 (unaudited)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2012, including:				
	3 741 796	100 672	1 809	3 844 277
<i>Continuing operations</i>	98 747	41 574	-	140 321
<i>Discontinued operations</i>	3 643 049	59 098	1 809	3 703 956
Continuing operations				
Increase	40 484	1 072	-	41 556
Decrease	(22 707)	(589)	-	(23 296)
Valuation of purchased receivables	(4 001)	-	-	(4 001)
Net provisions in P&L	13 776	483	-	14 259
Other increases	3 334	117	-	3 451
Other decreases	(5 155)	-	-	(5 155)
Net other increases/decreases	(1 821)	117	-	(1 704)
Discontinued operations				
Other decreases	(3 643 049)	(59 098)	(1 809)	(3 703 956)
Net other increases/decreases	(3 643 049)	(59 098)	(1 809)	(3 703 956)
Provision for losses at the end of the period - 31.03.2012, including:				
	110 702	42 174	-	152 876
<i>Continuing operations</i>	110 702	42 174	-	152 876
<i>Discontinued operations</i>	-	-	-	-

2.9. Overhead costs

Overhead costs	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Payroll/employee benefits	75 720	52 342	7 470	59 812
Materials and energy consumption	5 544	3 285	436	3 721
Third party services, including:	60 171	33 309	4 795	38 104
- marketing, representation and advertisement	11 507	3 996	156	4 152
- IT services	4 915	2 157	1 364	3 521
- rent	27 045	16 625	857	17 482
- security and cash processing services	1 281	771	8	779
- maintenance and repairs	1 347	223	42	265
- telecommunication and post	5 234	3 593	196	3 789
- legal services	799	1 039	406	1 445
- advisory services	1 851	1 807	1 229	3 036
- insurance	353	253	65	318
- other	5 839	2 845	472	3 317
Other real cost	1 298	905	182	1 087
Taxes and charges	4 645	3 746	456	4 202
Annual Bank Guarantee Fund and PFSA	2 368	1 176	-	1 176
Depreciation	10 497	6 813	1 174	7 987
Acquisition commissions expense	-	-	5 516	5 516
Cost of insurance operations payments	-	-	1 098	1 098
Other	328	476	1 559	2 035
Total	160 571	102 052	22 686	124 738

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2.10. Income tax

Major components of tax expense (or income)	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		
		Continuing operations	Discontinued operations	Total
(unaudited)				
Consolidated income statement				
Current income tax	6 159	1 622	26 474	28 096
Current tax charge	6 116	1 477	26 415	27 892
Other taxes	43	145	59	204
Deferred income tax	4 554	(317)	(6 302)	(6 619)
Due to the timing differences	4 554	103	(6 302)	(6 199)
Deferred tax expense arising from the write-down, or reversal of the previous write-down of a deferred tax asset	-	154	-	154
Tax loss from previous years	-	(574)	-	(574)
Tax charge disclosed in the consolidated profit and loss statement	10 713	1 305	20 172	21 477
Consolidated share capital				
Current income tax	-	-	-	-
Deferred income tax	(1 567)	11 701	(11)	11 690
Due to the timing differences, including:	(1 567)	11 701	(11)	11 690
related to financial instruments available for sale	(1 567)	10 444	(11)	10 433
other	-	1 257	-	1 257
Tax charge disclosed in the consolidated equity	(1 567)	11 701	(11)	11 690
Total basic components of tax expense	9 146	13 006	20 161	33 167

2.11. Loans and advances to customers

Loans and advances to customers	31.03.2013 (unaudited)	31.12.2012
Credits and loans	4 877 117	4 389 415
Purchased receivables	111 030	116 167
Payment cards receivables	389	360
Total	4 988 536	4 505 942
Impairment provisions (-)	(232 039)	(183 793)
Total net	4 756 497	4 322 149

A/s at 31.03.2013 (unaudited)	Gross value not-impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	2 044 558	103 011	(35 065)	(39 794)	2 072 710
- car credits	789 285	70 655	(9 396)	(35 221)	815 323
- mortgages	970 738	63 213	(6 744)	(14 054)	1 013 153
- consumer credits	718 730	117 316	(29 018)	(62 467)	744 561
- purchased receivables	111 030	-	(280)	-	110 750
Total	4 634 341	354 195	(80 503)	(151 536)	4 756 497

A/s at 31.12.2012	Gross value not-impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 773 215	81 120	(26 188)	(27 917)	1 800 230
- car credits	732 723	58 172	(7 066)	(28 903)	754 926
- mortgages	993 894	53 206	(7 644)	(11 812)	1 027 644
- consumer credits	607 899	89 546	(17 948)	(56 024)	623 473
- purchased receivables	116 167	-	(291)	-	115 876
Total	4 223 898	282 044	(59 137)	(124 656)	4 322 149

2.12. Finance lease receivables

Finance lease receivables as at 31.03.2013 (thousand PLN) (unaudited)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	1 049 490	943 920
From 1 year to 5 years	823 618	587 682
Total	1 873 108	1 531 602
Unearned interest	(341 506)	-
Net investment in finance leases	1 531 602	1 531 602
Current value of minimum lease payments	1 531 602	1 531 602
Impairment of receivables (-)	(40 263)	-
Carrying amount	1 491 339	-
including the unguaranteed residual values of the lessor	17 021	-

Finance lease receivables as at 31.12.2012 (thousand PLN)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	961 884	865 349
From 1 year to 5 years	742 204	517 475
Total	1 704 088	1 382 824
Unearned interest	(321 301)	-
Net investment in finance leases	1 382 787	1 382 824
Current value of minimum lease payments	1 382 787	1 382 824
Impairment of receivables (-)	(39 042)	-
Carrying amount	1 343 745	-
including the unguaranteed residual values of the lessor	27 706	-

2.13. Deposits from customers

Amounts due to customers	31.03.2013 (unaudited)	31.12.2012
Amounts due to corporate entities	933 004	760 776
Overdrafts and overnights	426 007	329 980
Term deposits	506 997	430 796
Amounts due to state budget entities	14 467	7 653
Overdrafts and overnights	737	2
Term deposits	13 730	7 429
Other	-	222
Amounts due to individuals	4 727 739	4 366 613
Overdrafts and overnights	129 499	118 425
Term deposits	4 598 240	4 247 478
Investment agreements	-	710
Total of amounts due to customers	5 675 210	5 135 042

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	31.03.2013 (unaudited)	31.12.2012
Overdrafts and overnights	556 243	448 407
Term liabilities by maturity:	5 118 967	4 686 413
up to 1 month	844 870	784 140
from 1 to 3 months	1 180 160	979 967
from 3 to 6 months	1 350 157	1 210 310
from 6 months to 1 year	1 073 613	1 210 620
from 1 to 5 years	648 288	471 933
more than 5 years	21 879	29 443
Other	-	222
Total	5 675 210	5 135 042

2.14. Information on provisions and deferred income tax asset and liability

	31.03.2013 (unaudited)	31.12.2012	Change
1. Deferred income tax assets	86 830	86 053	777
2. Deferred income tax provision	26 948	23 051	3 897
3. Provisions, including:	9 559	5 799	3 760
Restructuring provision	3 194	-	3 194
Provisions for claims	2 251	2 278	(27)
Provisions for retirement benefits	68	73	(5)
Other provisions	4 046	3 448	598

2.15. Provisions for impaired assets

	31.03.2013 (unaudited)	31.12.2012	Change
Tangible fixed assets	120	121	(1)
Intangible assets	12 464	12 452	12
Loans and advances to customers	232 039	183 793	48 246
Financial lease receivables	40 263	39 042	1 221
Financial assets available for sale	42	4	38
Other loans and receivables	46	44	2
Other assets	19 448	15 129	4 319
Total provisions for impaired assets	304 422	250 585	53 837

2.16. Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

Off-balance sheet items	31.03.2013 (unaudited)	31.12.2012
Given contingent liabilities	15 134	296 117
financial	14 250	291 741
guarantee	884	4 376
Received contingent liabilities	182 362	186 930
financial	22 405	35 151
guarantee	159 957	151 779
Liabilities concerned with realisation of buy/sell transactions*	377 826	364 358
Other off-balance sheet items	629 827	201 413
TOTAL OFF-BALANCE SHEET ITEMS	1 205 149	1 048 818

*mostly buy/sell of derivative instruments and foreign exchange currency

2.17. Components of other comprehensive income

Other comprehensive income	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Exchange differences from evaluation of foreign subsidiaries	17 944	(14 440)	(1 758)	(16 198)
Valuation of financial instruments available for sale	(6 683)	44 525	(46)	44 479
<i>Profit (loss) for the period</i>	(6 683)	44 525	(46)	44 479
Total of other comprehensive income	11 261	30 085	(1 804)	28 281

Income tax relating to components of other comprehensive income	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012		Total
		Continuing operations	Discontinued operations	
		(unaudited)		
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	17 944	(14 440)	(1 758)	(16 198)
Amount before income tax	17 944	(14 440)	(1 758)	(16 198)
Valuation of financial instruments available for sale	(6 683)	44 525	(46)	44 479
Amount before income tax	(8 250)	54 969	(57)	54 912
Income tax amount	1 567	(10 444)	11	(10 433)
Total of income tax relating to other comprehensive income	1 567	(10 444)	11	(10 433)

2.18. Calculation of solvency ratio

The following tables present the calculation of capital adequacy ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	31.03.2013	31.12.2012
Tier 1 (core funds)	413 723	262 852
Tier 2 (supplementary funds)	0	1 005
Tier 3 (short-term capital)	0	77 500
Risk weighted assets and off - balance liabilities	2 762 944	2 509 173
Capital Adequacy Ratio (CAR)	14.13%	13.28%

Idea Bank (Ukraine)	31.03.2013	31.12.2012
Tier 1 (core funds)	111 335	97 609
Tier 2 (supplementary funds)	13 744	13 123
Risk weighted assets and off - balance liabilities	850 782	772 820
Capital Adequacy Ratio (CAR)	14.70%	14.29%

Idea Bank (Belarus)	31.03.2013	31.12.2012
Tier 1 (core funds)	52 043	33 248
Tier 2 (supplementary funds)	39 352	33 248
Risk weighted assets and off - balance liabilities	432 527	364 043
Capital Adequacy Ratio (CAR)	17.86%	16.32%

Kubanbank	31.03.2013	31.12.2012
Tier 1 (core funds)	41 169	40 624
Tier 2 (supplementary funds)	2 230	1 231
Risk weighted assets and off - balance liabilities	167 419	152 638
Capital Adequacy Ratio (CAR)	22.94%	24.71%

2.19. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of customers, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relate only to continuing operations.

The continuing operating activity of the Capital Group has been divided into five main segments:

Banking Segment in Poland covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting and investment products provided by Idea Bank Group S.A. (Poland).

Banking Segment in Ukraine covers services in the field of loans and credits, guarantees and warranties, and acceptance of provided by Idea Bank Group S.A. (Ukraine).

Banking Segment in Belarus covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank S.A. in Belarus.

The Leasing Services Segment in Russia comprises services rendered by Carcade Sp. z o.o. in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments.

The Financial Agency Segment in Poland includes financial services provided by MW Trade S.A. in medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating intersegment transactions, accounting principles for drawing up financial statements of the Group companies were applied, intersegment eliminations come from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for Q1 2013 cumulatively per segments

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	88 675	50 160	87 462	87 517	13 244	2 469	329 527
External	87 411	50 160	87 462	87 517	13 228	3 749	329 527
Internal	1 264	-	-	-	16	(1 280)	-
Interest expense	(66 123)	(33 596)	(51 109)	(45 230)	(7 472)	(1 158)	(204 688)
External	(66 107)	(33 401)	(50 550)	(44 460)	(5 668)	(4 502)	(204 688)
Internal	(16)	(195)	(559)	(770)	(1 804)	3 344	-
Net interest income	22 552	16 564	36 353	42 287	5 772	1 311	124 839
External	21 304	16 759	36 912	43 057	7 560	(753)	124 839
Internal	1 248	(195)	(559)	(770)	(1 788)	2 064	-
Fee and commission income	88 029	16 026	12 457	10 059	107	(1)	126 677
External	88 028	16 026	12 457	10 059	107	-	126 677
Internal	1	-	-	-	-	(1)	-
Fee and commission expense	(22 870)	(206)	(2 049)	(47)	(574)	271	(25 475)
External	(22 870)	(206)	(1 968)	(47)	(379)	(5)	(25 475)
Internal	-	-	(81)	-	(195)	276	-
Net fee and commission income	65 159	15 820	10 408	10 012	(467)	270	101 202
External	65 158	15 820	10 489	10 012	(272)	(5)	101 202
Internal	1	-	(81)	-	(195)	275	-
Other net operating expense and income	16 443	178	59	6 896	29	2 219	25 824
External	16 443	178	59	6 896	29	2 219	25 824
Internal	-	-	-	-	-	-	-
Net operating income	104 154	32 562	46 820	59 195	5 334	3 800	251 865
External	102 905	32 757	47 460	59 965	7 317	1 461	251 865
Internal	1 249	(195)	(640)	(770)	(1 983)	2 339	-
Provisions for impairment losses on credits and loans	(10 396)	(8 042)	(9 101)	(6 257)	0	0	(33 796)
Administrative expenses	(82 167)	(17 380)	(18 502)	(36 545)	(1 760)	(4 217)	(160 571)
Operating profit	11 591	7 140	19 217	16 393	3 574	(417)	57 498
Profit / (loss) before income tax	11 591	7 140	19 217	16 393	3 574	(417)	57 498
Net profit / (loss) on continued operations	10 708	5 548	15 333	12 798	2 880	(482)	46 785

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Consolidated income statement for Q1 2012 cumulatively per segments

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	49 867	28 799	35 458	60 826	10 241	1 470	186 661
External	48 309	28 799	35 458	60 826	9 710	3 559	186 661
Internal	1 558	-	-	-	531	(2 089)	-
Interest expense	(37 068)	(18 766)	(22 593)	(25 317)	(6 272)	4 843	(105 173)
External	(35 442)	(18 706)	(21 838)	(23 285)	(5 759)	(143)	(105 173)
Internal	(1 626)	(60)	(755)	(2 032)	(513)	4 986	-
Net interest income	12 799	10 033	12 865	35 509	3 969	6 313	81 488
External	12 867	10 093	13 620	37 541	3 951	3 416	81 488
Internal	(68)	(60)	(755)	(2 032)	18	2 897	-
Fee and commission income	57 212	10 091	2 553	5 117	212	(17 682)	57 503
External	39 146	10 091	2 552	5 117	212	385	57 503
Internal	18 066	-	1	-	-	(18 067)	-
Fee and commission expense	(18 767)	(118)	(893)	(56)	(287)	1 590	(18 531)
External	(17 470)	(118)	(810)	(56)	(69)	(8)	(18 531)
Internal	(1 297)	-	(83)	-	(218)	1 598	-
Net fee and commission income	38 445	9 973	1 660	5 061	(75)	(16 092)	38 972
External	21 676	9 973	1 742	5 061	143	377	38 972
Internal	16 769	-	(82)	-	(218)	(16 469)	-
Other net operating expense and income	(2 154)	2 347	(237)	5 173	(3)	(381)	4 745
External	(2 151)	2 347	(237)	5 173	(3)	(384)	4 745
Internal	(3)	-	-	-	-	3	-
Net operating income	49 090	22 353	14 288	45 743	3 891	(10 160)	125 205
External	32 392	22 413	15 125	47 775	4 091	3 409	125 205
Internal	16 698	(60)	(837)	(2 032)	(200)	(13 569)	-
Provisions for impairment losses on credits and loans	(8 283)	(2 999)	(1 927)	(1 639)	0	589	(14 259)
Administrative expenses	(40 656)	(14 366)	(9 460)	(29 844)	(1 474)	(6 252)	(102 052)
Operating profit	151	4 988	2 901	14 260	2 417	(15 823)	8 894
Profit / (loss) before income tax	151	4 988	2 901	14 260	2 417	(15 823)	8 894
Net profit / (loss) on continued operations	702	3 150	2 529	12 098	1 948	(12 838)	7 589

2.20. Information concerning issue, purchase, and redemption of non-share and equity securities

Idea Bank (Poland)

On 18.01.2013, the Extraordinary General Meeting of shareholders of Idea Leasing (Poland) adopted a resolution on increasing the company's share capital from PLN 15,5 million to PLN 19 million, i.e. by PLN 3.5 million through issuing 3,500 thousand E-series shares with the nominal value of PLN 1 thousand each. The shares were taken up by the company's sole shareholder, i.e. Idea Bank (Poland).

Idea Bank (Ukraine)

Pursuant to a resolution adopted by the Extraordinary General Meeting of Idea Bank (Ukraine) shareholders on 25.12.2012, 20,500 thousand ordinary registered shares in Idea Bank (Ukraine), with the nominal value of UAH 1 (PLN 0.38) and the issue value of UAH 2.34 (PLN 0.89) each were issued.

The shares were taken up by Getin Holding on 25.02.2013. As of the date hereof, the procedure of approval by the National Bank of Ukraine of the amendments to the articles of association related to the increase of Idea Bank's share capital has not been completed yet.

MW Trade

In Q1 2013, MW Trade issued 6 series of bonds worth PLN 86,400 thousand. The bonds maturity periods fall from half a year to three years.

Furthermore, in Q1 2013, MW Trade repurchased 4 series of bonds worth PLN 11,900 thousand.

Carcade (Poland)

On 26.03.2013, Carcade (Poland) bought out 50 A-series registered bonds with the total face value of PLN 50 million.

2.21. Information concerning dividend in the Getin Holding Group

On 31.12.2012, the Management Board of Tax Care S.A. resolved that PLN 20,238 thousand be paid to the company shareholders as an advance dividend. The advance dividend was paid on 28.02.2013.

Other dividends in Getin Holding Group are reported in 2.22 hereof "Events that occurred after the balance sheet date".

2.22. Post balance sheet date events

Getin Holding

On 17.04.2013, the Annual General Meeting of Getin Holding resolved to pay the dividend from the profit generated in 2012 in the amount of PLN 525,503,978.99 thousand under the following conditions:

- amount of the dividend: PLN 73,110,043.40;
- the dividend of PLN 0.10 gross was declared on 731,100,434 shares;
- the dividend's record date shall be on 30.04.2013;
- the dividend payment date shall be on 21.05.2013.

1.7 million shares repurchased by Getin Holding under the "2008-2012 Buyback Programme" shall not be entitled to the dividend.

The remaining profit amounting to PLN 452,394 thousand was earmarked to the Company's capital reserve.

The Annual General Meeting of Getin Holding furthermore resolved on cancellation of 1,7 million ordinary bearer shares of Getin Holding, with the face value of 1 zloty each, denoted with the ISIN PLGSPR000014, purchased by the Company with a view of their cancellation („Shares to be Cancelled”). The Shares to be Cancelled carry 1.7 million voting rights at Getin Holding general meetings. The cancellation was effected with the shareholder's consent (voluntary cancellation). For the Shares to be Cancelled Getin Holding paid its holders PLN 10,515 thousand.

Upon the cancellation, Getin Holding's share capital shall total PLN 731,100 thousand, and the overall voting rights at Getin Holding general meetings shall be 731,100,434.

As of the date hereof, the decrease in the share capital has not been yet entered into the Register of Entrepreneurs.

MW Trade

On 05.04.2013, the Annual General Meeting of MW Trade shareholders adopted a resolution on payment of dividend from the profit generated in 2012 under the following conditions:

- amount of the dividend: PLN 4,443,753.20;
- dividend per share: PLN 0.53 gross;
- the dividend was declared on 8 384 440 shares;
- the dividend's record date: 18.04.2013;
- the dividend payment date: 07.05.2013.

3. Interim condensed financial statements of Getin Holding S.A.

INTERIM INCOME STATEMENT

	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012
	(unaudited)	
Interest income from loans granted	489	606
Result on financial instruments at fair value	2 222	-
Other financial income	4 012	149
Other income	32	23
Total income	6 755	778
Overhead costs	(3 783)	(3 704)
Financial costs	(5 407)	(3 019)
Other operating expenses	(41)	(30)
Total expenses	(9 231)	(6 753)
Profit before income tax	(2 476)	(5 975)
Corporate income tax	394	1 048
Net profit (loss) form continuing operations	(2 082)	(4 927)
Earnings per share - diluted for the period (in PLN)		
Weighted average of issued ordinary shares (in pcs.)	731 100 434	730 294 402
Earnings per share - basic for the period	0.00	(0.01)
Weighted average quantity of issued ordinary shares (in pcs.)	733 624 359	733 240 663
Earnings per share - diluted for the period (in PLN)	0.00	(0.01)

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2013 - 31.03.2013	01.01.2012- 31.03.2012
	(unaudited)	
Profit / (Loss) for the period	(2 082)	(4 927)
Valuation of available for sale investments	(6 004)	54 942
Income tax relating to other comprehensive income	1 141	(10 439)
Other comprehensive income	(4 863)	44 503
Total of comprehensive income for the period	(6 945)	39 576

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INTERIM BALANCE SHEET

	Note	31.03.2013 unaudited	31.12.2012
ASSETS			
Fixed Assets		1 932 363	1 872 233
Property, plant & equipment		697	618
Intangible assets		3	3
Investments in subsidiaries	3.2	1 257 146	1 238 492
Financial instruments at fair value through profit or loss		301 739	301 739
Financial assets available for sale	3.3	307 188	268 673
Long-term loans granted		30 913	30 253
Derivative financial instruments		34 677	32 455
Current Assets		186 891	362 096
Corporate income tax receivable		3 580	3 846
Trade receivables and other receivables		447	411
Prepayments		139	105
Short-term loans granted		491	507
Other financial assets		1 212	1 523
Cash and cash equivalents		181 022	355 704
Total Assets		2 119 254	2 234 329
EQUITY AND LIABILITIES			
Shareholders' Equity		1 814 027	1 833 396
Share capital		732 800	732 800
Supplementary capital		526 998	526 998
Reserve capital		22 538	22 396
Revaluation reserve		31 456	36 319
Own shares		(10 621)	(10 621)
Retained financial profit (loss)		512 938	-
Net profit (loss)		(2 082)	525 504
Non-current liabilities		228 859	228 498
Deferred tax liabilities		28 569	30 420
Liabilities measured at amortized cost		100 226	98 004
Financial liabilities and other liabilities		100 064	100 074
Current liabilities		76 368	172 435
Trade liabilities and other liabilities		72 096	168 593
Financial derivatives		31	-
Accrued liabilities		4 241	3 842
Total Equity and liabilities		2 119 254	2 234 329

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INTERIM STATEMENT OF CHANGES IN EQUITY (unaudited)
 for the 3 month period ended 31.03.2013

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
	Share capital	Share premium	Supplementary capital created in accordance with statute						
At 01.01.2013	732 800	126 204	400 794	22 396	36 319	(10 621)	-	525 504	1 833 396
Total comprehensive income for the period					(4 863)			(2 082)	(6 945)
Transfer of profit from previous year to retained earnings							525 504	(525 504)	-
Valuation at the acquisition date of financial assets available for sale*							(12 566)		(12 566)
Managerial options				142					142
At 31.03.2013	732 800	126 204	400 794	22 538	31 456	(10 621)	512 938	(2 082)	1 814 027

*valuation of Open Finance S.A. shares

INTERIM STATEMENT OF CHANGES IN EQUITY (unaudited)
 for the 3 month period ended 31.03.2012

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
	Share capital	Share premium	Supplementary capital created in accordance with statute						
At 01.01.2012	731 994	1 679 299	275 054	22 177	-	(10 621)	-	125 740	2 823 643
Total comprehensive income for the period					44 503			(4 927)	39 576
Transfer of profit from previous year to retained earnings							125 740	(125 740)	-
Spin-off of the Company		(1 554 316)		(6 851)					(1 561 167)
Managerial options				211					211
At 31.03.2012	731 994	124 983	275 054	15 537	44 503	(10 621)	125 740	(4 927)	1 302 263

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INTERIM STATEMENT OF CASH FLOW

	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012
	(unaudited)	
Cash flows from operating operations - indirect method		
Gross profit (loss)	(2 476)	(5 975)
Total adjustments:	1 703	739
Depreciation	84	54
Foreign exchange (profits)/losses	(317)	(203)
Net interest	(490)	1 649
(Profit) loss on investing operations	(10)	-
Change in receivables	(36)	(139)
Change in liabilities, except loans and credits	4 254	605
Change in prepayments	365	(1 274)
Income tax	(51)	(67)
Managerial options	126	187
Result on financial assets at fair value	(2 222)	-
Other	-	(73)
Net cash from operating operations	(773)	(5 236)
Cash flows from investing operations		
Sale of intangible assets and tangible fixed assets	11	-
Purchase of intangible assets and tangible fixed assets	(164)	(80)
Purchase of financial assets	(174 253)	(234)
Interest received	506	669
Net cash used in investing operations	(173 900)	355
Cash flows from financing operations		
Repayment of amounts due from financial lease	(9)	(8)
Inflows from contracted loans/credits	-	4 500
Interest paid	-	(2 501)
Net cash used in financing operations	(9)	1 991
Increase in cash and cash equivalents	(174 682)	(2 890)
- Net foreign exchange differences	-	-
Cash at the beginning of the period	355 704	6 082
Cash at the end of the period, of which	181 022	3 192
- of which is restricted use	-	-

3.1. Information of rules applied at preparation of financial statement

The interim condensed financial statement of the Getin Holding includes the period of 3 month ended 31.03.2013 and contains comparable financial data for the period of 3 month ended 31.03.2012 which were not reviewed or audited by a key auditor and financial data as at 31.12.2012, which were audited by an independent auditor acting on behalf of the eligible entity Ernst & Young Audit Ltd.

This interim condensed financial statement report was prepared by Getin Holding together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 15.05.2013.

This interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" endorsed by the European Union.

The interim condensed financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2012.

Accounting policies implemented to interim condensed financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2012, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2013. The above changes are described in note 2.4.1 of interim condensed consolidated financial statement of Getin Holding Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

3.2. Investments in subsidiaries

Subsidiaries	The value in the balance sheet as at	
	31.03.2013	31.12.2012
Carcade Sp. z o.o. ¹⁾	110 796	110 792
Idea Bank S.A. (Ukraine) ²⁾	156 626	137 984
Getin International S.A. ¹⁾	268 647	268 643
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Poland) ¹⁾	693 980	693 976
Total	1 257 146	1 238 492

¹⁾ increase in value of investment in Q1 2013 due to the valuation of Getin Holding stock options granted to the managers of Carcade Sp. z o.o., Idea Bank S.A. (Poland) and Getin International S.A. Group

²⁾ increase in value of investment in Q1 2013 due to increase of share capital in Idea Bank S.A. (Ukraine) in the amount of PLN 18,638 thousand and valuation of Getin Holding stock options granted to the managers of Idea Bank Group in the amount of PLN 4 thousand

3.3. Financial assets available for sale

Financial assets available for sale include the block of 5.66% shares in Getin Noble Bank S.A. as financial assets available for sale. The result from valuation of these block of shares, in the Q1 2013, was calculated on the basis of the course listed on the Warsaw Stock Exchange on 28.03.2013 (PLN 1,75 per share) and was included in the statement of comprehensive income of the Company.

In addition, the Company classified to this category 3,590,182 shares in Open Finance S.A. purchased from Getin Noble Bank SA in the amount of PLN 57.085 thousand. Upon initial recognition, the transaction was treated as a transaction with shareholders and the result of the valuation in Q1 2013 was recognized in the retained earnings. The result from valuation was calculated on the basis of the

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course of Open Finance shares listed on the Warsaw Stock Exchange on 28.03.2013 (12.40 PLN per share).

Changes in financial assets available for sale	01.01.2013- 31.03.2013	01.01.2012- 31.03.2012
Net value at the beginning of the period	268 673	-
Increases	57 085	156 822
Fair value changes, included in:	(18 570)	54 942
- revaluation reserve	(6 004)	-
- reserve capital	-	54 942
- retained earnings	(12 566)	-
Net value at the end of the period	307 188	211 764

3.4. Getin Holding S.A. transactions with affiliates

	01.01.2013-31.03.2013 (unaudited)				31.03.2013 (unaudited)	
	Interes income from affiliates	Interes expense from affiliates	Sales to affiliates	Purchase from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	491	(905)	250	(1)	31 518	60 438
Getin International S.A.		(904)	23			60 262
Idea Leasing S.A.		(1)	118	(1)	5	176
Idea Bank S.A. (Ukraine)			109		109	
Idea Bank S.A. (Belarus) (previously Sombelbank)	491				31 404	
Other affiliates:	3 673	(2 280)	-	(57 346)	181 079	111 448
Getin Noble Bank S.A.	3 673	(2 280)		(57 171)	180 942	111 445
Noble Securities S.A.				(1)		
Arkady Wrocławskie S.A.				(156)	137	
RB Computer Sp. z o.o.				(18)		3

	01.01.2012-31.03.2012 (unaudited)			31.12.2012	
	Interes income (expense) from affiliates	Sales to affiliates	Purchase from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	(2 410)	300	(1)	30 891	60 445
Getin International S.A.	(753)	24		4	60 260
Getin Inwestycje Sp. j.	(927)				
TU na Życie Europa S.A.	(1 336)				
Idea Bank S.A. (Poland)		2		100	
Idea Leasing S.A.	(2)	122	(1)	7	185
Idea Bank S.A. (Ukraine)		152		20	
Idea Bank S.A. (Belarus) (previously Sombelbank)	608			30 760	
Other affiliates:	26	1	(198 935)	355 811	207 733
Getin Noble Bank S.A.	26		(198 564)	355 674	207 726
Get Bank S.A.		1			
Getin Leasing S.A.			(6)		
Noble Securities S.A.			(204)		
Arkady Wrocławskie S.A.			(159)	137	
RB Computer Sp. z o.o.			(2)		7

3.5. Post-balance sheet events

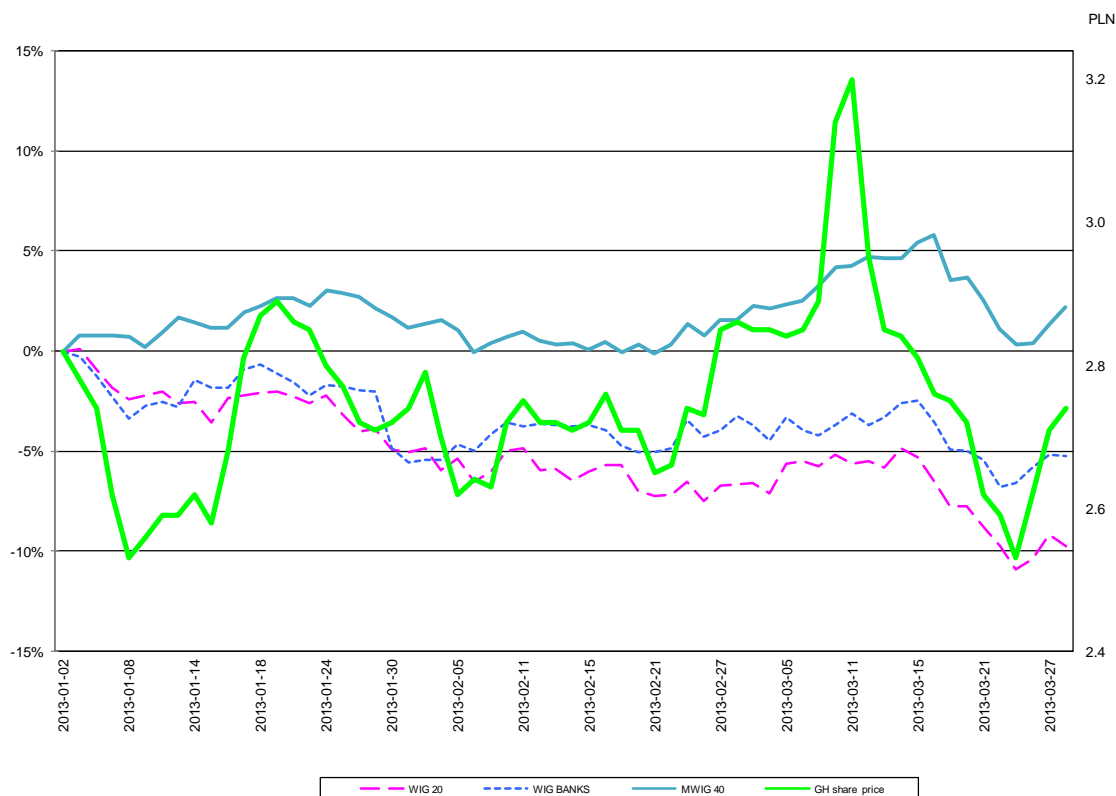
Post-balance sheet events are described in detail in note 2.22 of this consolidated quarterly financial report.

4. Report on operations of the Capital Group and the Issuer

4.1. The main successes and failures of Getin Holding Capital Group in Q1 2013

Getin Holding

Getin Holding share price:



In Q1 2013 Getin Holding pursued Company's and Getin Holding Group's strategy by developing business activity and strengthening its solid position on the market in the fields on which Getin Holding companies activity is concentrated.

Idea Bank Group (Poland)

In the reporting period, Idea Bank (Poland) made a net profit of PLN 5.8 million. The net interest income for Q1 2013 totalled PLN 19 million, which means a 61% increase compared to Q1 2012. The net commission and fee income amounted to PLN 44 million, increasing by 31% year-over-year. The bank's solvency ratio stood at 14.13%. The ROE and ROA were respectively 2.5% and 0.4%. The C/I ratio, calculated as the ratio of administrative costs to net operating income, at the end of March amounted to 60.7% (a 9 p.p. decline year-over-year).

In Q1 2013, Tax Care made a net profit of PLN 4.6 million, where the net commission and fee income totalled PLN 21.9 million.

In Q1, Idea Expert reported PLN 3.7 million loss. The net commission and fee income in that period totalled PLN 7.9 million.

In the reporting period, Idea Leasing generated a net profit of PLN 1.7 million. The interest result as at the end of March totalled PLN 1.6 million, while the commission and fee result amounted to PLN 1 million.

The consolidated result made by Idea Bank Group in Q1 2013 totalled PLN 10.7 million.

Idea Bank Group (Ukraine):

The consolidated net result for Q1 2013 totalled UAH 14,235 thousand (PLN 5,548 thousand). The total result comprises the following items:

- Net interest income - UAH 42,513 thousand (PLN 16 564 thousand), including:
 - interest income - UAH 128,738 thousand (PLN 50,160 thousand);
 - interest expense - UAH 86,225 thousand (PLN 33,596 thousand).
- Net fee and commission income - UAH 40,602 thousand (PLN 15,820 thousand).
 - fee and commission income - UAH 41,130 thousand (PLN 16,026 thousand).
 - fee and commission expense - UAH 528 thousand (PLN 206 thousand).
- Other net operating income and expenses – UAH 453 thousand (PLN 178 thousand).
- Provisions for NPL - UAH 20,641 thousand (PLN 8,042 thousand).
- Cost of banking operations - UAH 44,605 thousand (PLN 17,380 thousand).
- Tax liabilities - UAH 4,087 thousand (PLN 1,592 thousand).

The following main events materially affected the bank's net financial result in the reporting period:

- sale of cash loans and auto loans;
- sale of deposits of floating construction of interest rate;
- restructuring of the old loan portfolio;
- strict cost discipline.

The main successes achieved by Idea Bank (Ukraine) in the reporting period include:

- keeping the leader's position in the market of auto loans;
- high growth dynamics compared to the entire Ukrainian banking sector;
- expanding the branches network from 86 at the end of 2012 to 96; the bank is virtually present in all 25 main administrative units of Ukraine.

The bank meets all standards imposed by the National Bank of Ukraine, and its stable financial standing was confirmed by the rating granted by the credit reporting agency that monitors financial standing of banks in Ukraine (uaBBB, outlook stable).

In Q1 2013, the bank carried on its reorganization activities aimed at optimization of the bank's structure and adapting it to the strategy.

Idea Bank (Belarus):

In Q1 2013, Idea Bank (Belarus), previously Sombelbank, generated a profit of BYR 40,782 million (PLN 15,333 thousand), which means a sixfold increase year-over-year. The result includes the adjustment made with relation to recognizing the Belarusian economy as hyperinflationary (BYR -9,824 million, equivalent of PLN -3,694 thousand).

As at the end of Q1 2013, the bank's assets totalled BYR 2,026,932 million (PLN 762,126 thousand), which means a soaring 145% increase year-over-year.

The bank's loan portfolio as at 31.03.2013 totalled BYR 1,390,629 million (PLN 522,877 thousand), while at the end of Q1 2012 it was BYR 460,388 million (PLN 177,249 thousand).

The deposit balance as at 31.03.2013 totalled BYR 1,459,317 million (PLN 548,703 thousand).

In Q1 2013, the bank sold the following products:

- cash loans worth BYR 329,172 million (PLN 123,769 thousand);
- non-cash loans worth BYR 148,847 million (PLN 55,966 thousand);
- loans to corporate clients worth BYR 17,822 million (PLN 6,701 thousand);
- sale of auto loans worth BYR 12,119 million (PLN 4,557 thousand).

Carcade Group (Russia)

In the reporting period, Carcade Group disclosed a net profit of RUB 123,260 thousand (PLN 12,798 thousand), which means an 8% growth compared to the corresponding period in 2012.

In Q1 2013, Carcade reported a sales volume worth RUB 3,798,199 thousand (PLN 394,380 thousand), while in Q1 2012 it totalled RUB 2,553,849 thousand (equivalent of PLN 271,134 thousand). In the reporting period the company disclosed a standalone profit of RUB 125,124 thousand (PLN 12,992 thousand), which means a 9% growth compared to the corresponding period in 2012. The ratio of debtors in default of two and more instalment payments stood at 2.8%.

In Q1 2013, Kubanbank reported a sales volume of RUB 339,903 thousand (PLN 35,293 thousand), which means over twofold growth compared to reports in Q1 2012. As at 31.03.2013 the funds collected on current and deposit accounts amounted to RUB 1,965,387 thousand (PLN 206,365 thousand). In the reporting period, the bank disclosed a net profit worth RUB 9,386 thousand (PLN 975 thousand).

MW Trade

In Q1 2013, the company earned the net profit of PLN 2,880 thousand, which means a 47.8% growth compared to the corresponding period in the previous year. To achieving such an outstanding net profit contributed first of all a consistent policy of building a loan portfolio that in the reporting period reached the average monthly value of PLN 412,338 thousand. By constantly improving the credit risk analysis procedures and adapting them to changing legal environment the company manages to maintain its portfolio's quality, which allows for optimizing the financial liquidity risk.

The sales volume in Q1 2013 translated to its claims portfolio, comprising long- and short-term receivables and loans granted, that beat its record totalling PLN 430,290 thousand as compared to PLN 302,794 thousand in the corresponding period in 2012, which means over 42% growth.

The debt ratio, i.e. the proportion of total liabilities and provisions to the balance sheet total, as at 31.03.2013 stood at 87%, which is comparable to the ratio reported at the end of the previous year. The high value of the ratio is a standard for banks and lease companies that operate in a similar manner as the company.

The sales volume for Q1 2013 totalled PLN 13,251 thousand, i.e. PLN 2,906 thousand more than in Q1 2012, which means a 28.1% growth.

The total expense incurred by the company in Q1 2013 amounted to PLN 9,818 thousand, growing by 22% year-over-year (compared to PLN 8,049 thousand in Q1 2012). To the increased total expenses, compared to the corresponding period in 2012, contributed an increase of administrative costs (by 19.4%) and increased portfolio funding costs (by 22.8%), which mainly results from successively increasing volume of sold balance sheet products that directly affects the increase of the value of the loans granted to healthcare and local government units.

The balance sheet total as at the end of Q1 2013 increased by PLN 128,921 thousand year-over-year, i.e. by 40.3% (from PLN 320,075 thousand at the end of Q1 2012).

4.2. Description of material unusual events or factors that considerably affected Getin Holding Group's financial results

Does not apply to Getin Holding Capital Group.

4.3. Seasonal and cyclical nature of the Group's operation in Q1 2013

Getin Holding Capital Group is not subject to seasonal or cyclical fluctuations.

4.4. List of consequences of changes in the Capital Group structure

Getin Holding

On 28.03.2013, the company purchased shares in Open Finance S.A., a company based in Warsaw ("Open Finance"), accounting for 6.62% of the company's share capital. The shares were purchased as the result of a transaction made under an agreement concluded with Getin Noble Bank S.A., a company based in Warsaw ("Getin Noble Bank"), whose subject matter was exemption of Getin Noble Bank from the obligation towards the Company, under the procedure set forth in Art. 453 of the Civil Code of 23 April 1964, by transferring to the Company the title to 3,590,182 ordinary bearer shares in Open Finance with the nominal value of PLN 0.01 each, held by Getin Noble Bank, with the total value of PLN 57,083,893.80.

Idea Bank (Poland)

On 24.01.2013, a company named Idea IT Solutions sp. z o. o. was incorporated. All shares in the newly established company were taken up by Idea Bank. On 08.02.2013, the company's name was changed to Lion's House Sp. z o. o., and on 28.02.2013, its shareholders resolved that the share capital be increased from PLN 100 thousand to PLN 14,092 thousand through creating 13,992 shares with the nominal value of PLN 100 each. The shares were taken up by Idea Bank in return for in-kind contribution. Since 03.04.2013, Lion's House's share capital totals PLN 14,092 thousand.

On 25.01.2013, Idea Bank and Idea Leasing concluded a contract to take up 3,500 shares with the face value of PLN 1,000 each in the increased share capital of Idea Leasing.

On 28.02.2013, Idea Bank acquired 100% shares in Ellisa Investments sp. z o. o. and 100% shares in Carlise Investments sp. z o. o.

On 14.03.2013, Idea Bank acquired 36,796 E-series investment certificates issued by Property Solutions FIZAN, with the total value of PLN 45,000,772.08.

Idea Bank (Ukraine)

On 14.03.2013, the sale of Idea Bank's (Ukraine) stake in Gwarant Plus was registered. Having completed the aforementioned transaction, shares in Gwarant Plus are held by Getin International (Poland) – 48.499%, Carcade (Russia) – 7.417%, and Gwarant Plus that holds own shares accounting for 44.084% of its share capital.

Under the contract made on 07.03.2013, Idea Bank (Ukraine) sold Gwarant Plus shares in Idea Leasing, whereby Gwarant Plus became the sole shareholder in Idea Leasing. The transaction was registered on 21.03.2013.

Getin International

On 21.02.2013, a contract of sale of corporate rights was concluded by Getin International (Poland) and Gwarant Plus, whereby Gwarant Plus purchased from Getin International 44.081% of its own shares accounting for 47.614% shares held by Getin International.

Carcade (Russia)

On 13.02.2012, Carcade acquired 35,772 ordinary registered shares in Kubanbank, and thus Carcade's stake in Kubanbank rose up to 96.0582%.

4.5. The Management Board's position concerning potential achievement of previously published forecasts for the given year and comparison of the data presented in the interim statement to the forecasts

Neither the Issuer nor its subsidiaries published any financial forecasts.

4.6. Information about changes of ownership of significant blocks of shares

Structure of ownership of significant blocks of shares as of the date of publication of the statement for 2012 to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS AS OF THE DATE OF PUBLICATION OF THE ANNUAL REPORT (12.03.2013)

No.	Shareholder	Number of shares held	Number of votes arising from the shares held	Share in the share capital (%)	Share of votes at GM (%)
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V., based in Amsterdam	407,932,226	407,932,226	55.67%	55.67%
2	ING Open Pension Fund	38,200,052	38,200,052	5.21%	5.21%
3	Aviva Open Pension Fund Aviva BZ WBK	37,840,831	37,840,831	5.16%	5.16%

*Phd Leszek Czarnecki holds directly 84,494,757 shares accounting for 11.53% of the share capital and conferring the right to 11.53% votes at the General Meeting of Shareholders, and indirectly through his subsidiaries 323,437,469 shares accounting for 44.14% of the share capital and conferring the right to 44.14% votes at the General Meeting of Shareholders. Companies directly and indirectly controlled by Phd Leszek Czarnecki: LC Corp B.V., based in Amsterdam, which holds 323,278,107 shares accounting for 44.12% of the share capital and conferring the right to 44.12% votes at the General Meeting of Shareholders, RB Investcom Sp. z o.o., based in Wrocław, which holds 32,922 shares accounting for 0.0045% of the share capital and conferring the right to 0.0045% votes at the General Meeting of Shareholders, Idea Expert S.A., the company based in Wrocław, which holds 2,521 shares accounting for 0.0003% of the share capital and conferring the right to 0.0003% votes at the General Meeting of Shareholders, and the Jolanta and Leszek Czarnecki Foundation which holds 123,919 shares accounting for 0.0169% of the share capital and conferring the right to 0.0169% votes at the General Meeting of Shareholders.

Ownership structure of significant blocks of shares as of the date of publication of Q1 2013 report to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETINGS AS OF THE DATE OF PUBLICATION OF THE REPORT FOR Q1 2013

No.	Shareholder	Number of shares held	Number of votes arising from the shares held	Share in the share capital (%)	Share of votes at GM (%)
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. based in Amsterdam	407,932,226	407,932,226	55.67%	55.67%
2	ING Open Pension Fund	38,200,052	38,200,052	5.21%	5.21%
3	Aviva Open Pension Fund Aviva BZ WBK	37,840,831	37,840,831	5.16%	5.16%

*Phd Leszek Czarnecki holds directly 84,494,757 shares accounting for 11.53% of the share capital and conferring the right to 11.53% votes at the General Meeting of Shareholders and indirectly through his subsidiaries 323,437,469 shares accounting for 44.14% of the share capital and conferring the right to 44.14% votes at the General Meeting of Shareholders. Companies directly and indirectly controlled by Phd Leszek Czarnecki: LC Corp B.V., based in Amsterdam, which holds 323,278,107 shares accounting for 44.12% of the share capital and conferring the right to 44.12% votes at the General Meeting of Shareholders, RB Investcom Sp. z o.o., based in Wrocław, which holds 32,922 shares accounting for 0.0045% of the share capital and conferring the right to 0.0045% votes at the General Meeting of Shareholders, Idea Expert S.A., the company based in Wrocław, which holds 2,521 shares accounting for 0.0003% of the share capital and conferring the right to 0.0003% votes at the General Meeting of Shareholders, and the Jolanta and Leszek Czarnecki Foundation which holds 123,919 shares accounting for 0.0169% of the share capital and conferring the right to 0.0169% votes at the General Meeting of Shareholders.

4.7. List of changes of the number of shares owned by managers and supervisors

Person	Position	Number of owned shares			As of the date of publication of Q1 2013 report
		As of the date of publication of the annual report	Increases	Decreases	
Management Board members					
Rafał Juszczyk	President of the Management Board	0	-	-	0
Radosław Boniecki	Vice-President of the Management Board	73,262	-	-	73,262
Bartosz Chytle	Vice-President of the Management Board	0	-	-	0
Supervisory Board members					
Leszek Czarnecki	Chairman of the Supervisory Board	84,494,757 ¹⁾	-	-	84,494,757 ¹⁾
		323,437,469 ²⁾	-	-	323,437,469 ²⁾
Remigiusz Baliński	Vice-chairman of the Supervisory Board	173,225	-	-	173,225
Marek Grzegorzewicz	Member of the Supervisory Board	163,342	-	63,342	100,000
Andrzej Błażejowski	Member of the Supervisory Board	59,844	-	-	59,844
Longin Kula	Member of the Supervisory Board	10,163	-	-	10,163

¹⁾ Shares owned directly by Mr Leszek Czarnecki.
²⁾ Shares owned indirectly by Mr Leszek Czarnecki.

4.8. List of pending court proceedings

In Q1 2013 there is no single proceeding concerning liabilities or debts of the Issuer or its subsidiaries of value at least equal to 10% of the Issuer's equity. There are no proceedings concerning liabilities or debts of the Issuer or its subsidiaries of total value of at least 10% of the Issuer's equity.

4.9. Information about conclusion by the Issuer or its subsidiary of a single transaction or transactions with a related entity, if the transaction or transactions were substantial and concluded on non-market terms

In Q1 2013 neither the Issuer nor its subsidiaries concluded any substantial transactions with a related entity on terms other than the arm's length principle.

4.10. Information about granting by the Issuer or its subsidiary of loan or credit guarantee or about granted guarantee of the value of at least 10% of the Issuer's equity

In the reported period no such transactions were concluded in Getin Holding Capital Group.

4.11. List of factors that in the Issuer's opinion will affect its results in at least one quarter to come

International markets

Idea Bank (Ukraine)

Future performance of Idea Bank (Ukraine) may be affected by the uncertainty of the macroeconomic environment and unclear perspectives for costs of funding in the local currency, as well as non-increasing automotive market and auto loan market, and low potential of the passenger car lease market. Furthermore, the performance may be also affected by reduced corporate income tax rates (21% in 2012, 19% in 2013, 16% in 2014).

Idea Bank (Belarus)

As a result of further increase of the inflation rate and diminishing real income of the population, the bad debt rate may increase and the bank may have to make higher provisions for such debt, which may in turn have adverse impact on the financial result of Idea Bank (Belarus) in 2013.

4.12. Other information the Issuer finds important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities

Apart from the events reported hereinabove, in the reporting period in the Capital Group there were no events important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities.

Rafał Juszcak

President of the
Management Board

Radosław Boniecki

Vice-President of the
Management Board

Bartosz Chyła

Vice-President of the
Management Board