

**GETIN HOLDING S.A.
CAPITAL GROUP**

**CONSOLIDATED FINANCIAL STATEMENTS
FOR QUARTER III OF 2008**

Wroclaw, October 29th, 2008

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1. Selected financial data

SELECTED FINANCIAL DATA data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2008-	01.01.2007-	01.01.2008-	01.01.2007-
	30.09.2008	30.09.2007	30.09.2008	30.09.2007
Interest income	1 312 991	782 206	383 389	204 157
Fee and commission income	230 988	271 414	67 448	70 839
Insurance premiums	501 788	165 443	146 520	43 181
Operating profit	597 610	646 293	174 500	168 683
Profit from continued activity before income tax	601 464	649 319	175 625	169 473
Net profit for the period	484 672	542 835	141 522	141 681
Net profit/attributable to equity holders of the parent	443 308	515 843	129 444	134 636
Net profit attributable to minority interest	41 364	26 992	12 078	7 045
Earnings per share - basic for the period (in PLN/EUR)	0.62	0.76	0.18	0.20
Earnings per share - diluted for the period (in PLN/EUR)	0.62	0.73	0.18	0.19
Net cash from operating activities	1 174 607	(2 499 061)	342 981	(652 258)
Net cash used in investing activities	(116 794)	(319 140)	(34 103)	(83 296)
Net cash from (used in) financing activities	(383 911)	1 994 071	(112 101)	520 455
Net change in cash and cash equivalents	673 902	(824 130)	196 777	(215 099)
	30.09.2008	31.12.2007	30.09.2008	31.12.2007
Total assets	26 685 351	19 005 361	7 829 519	5 305 796
Total liabilities	22 941 745	15 735 880	6 731 140	4 393 043
Amounts due to other banks and finance institutions	1 375 421	1 197 864	403 550	334 412
Deposits from customers	16 454 312	10 406 102	4 827 718	2 905 109
Technical provisions	480 084	297 852	140 857	83 152
Total equity	3 743 606	3 269 481	1 098 379	912 753
Equity attributable to equity holders of the parent company	3 532 523	3 104 932	1 036 447	866 815
Minority interest	211 083	164 549	61 932	45 938
Share capital	709 787	709 787	208 253	198 154
Number of shares	709 786 986	709 786 986	709 786 986	709 786 986
	01.01.2008-	01.01.2007-	01.01.2008-	01.01.2007-
data relating to interim financial statements	30.09.2008	30.09.2007	30.09.2008	30.09.2007
Sales income	23	1 381	7	360
Gross sales profit (I-II)	23	991	7	259
Profit/(loss) before income tax	52 471	145 584	15 321	37 998
Net profit/(loss) for the period	53 098	117 653	15 504	30 708
Net cash from operating activities	215 125	(1 251)	62 816	(327)
Net cash used in investing activities	(205 068)	(683 596)	(59 879)	(178 419)
Net cash from (used in) financing activities	(3 576)	415 591	(1 044)	108 470
Net change in cash and cash equivalents	6 481	(269 256)	1 892	(70 276)
Earnings per share - basic for the period (in PLN/EUR)	0.07	0.17	0.02	0.04
Earnings per share - diluted for the period (in PLN/EUR)	0.07	0.17	0.02	0.04
	30.09.2008	31.12.2007	30.09.2008	31.12.2007
Total assets	2 601 659	2 386 145	763 330	666 149
Non-current liabilities	-	61	-	17
Current liabilities	166 253	967	48 779	270
Total equity	2 435 406	2 385 117	714 552	665 862
Share capital	709 787	709 787	208 253	198 154
Number of shares	709 786 986	709 786 986	709 786 986	709 786 986

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.09.2008: amounting to 3.4083 PLN and valid on 31.12.2007: amounting to 3.5820 PLN.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 9 months ending 30.09.2008 and on 30.09.2007 (respectively: 3.4247 PLN and 3.8314 PLN).

2. Condensed consolidated financial statement of Getin Holding Group

CONSOLIDATED INCOME STATEMENT

For the 3 and 9 month periods ended 30 September 2008 and 30 September 2007

	01.07.2008- 30.09.2008	01.01.2008- 30.09.2008	01.07.2007- 30.09.2007	01.01.2007- 30.09.2007
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
Continued activity				
Interest income	501 055	1 312 991	300 348	782 206
Interest expense	(311 885)	(759 088)	(168 096)	(403 415)
Net interest income	189 170	553 903	132 251	378 790
Fee and commission income	80 676	230 988	96 860	271 414
Fee and commission expense	(15 494)	(47 972)	(16 881)	(46 429)
Net fee and commission income	65 182	183 016	79 979	224 985
Insurance premiums	169 837	501 788	102 785	165 443
Dividend received	1 377	1 377	1 456	2 002
Result on financial instruments measured to fair value	113 879	171 180	37 907	76 715
Result on investment securities	(16 294)	2 045	(1 503)	1 192
Foreign exchange result	110 973	249 708	51 553	128 876
Claims and benefits paid	(3 605)	(9 885)	(10 288)	(8 875)
Change of the value of insurance provisions	(39 620)	(110 002)	(6 223)	(12 102)
Other operating income	10 593	46 547	17 495	283 030
Other operating expenses	(71 961)	(208 740)	(56 573)	(98 531)
Net operating income	275 179	644 018	136 609	537 750
Result on provision for NIL and other accounts receivable	(94 827)	(217 048)	(48 350)	(77 539)
Administrative expenses	(210 976)	(566 279)	(148 037)	(417 692)
Operating profit	223 728	597 610	152 451	646 293
Share in net profit (loss) of associates	2 382	3 854	-	3 026
Profit / (loss) before income tax	226 110	601 464	152 451	649 319
Corporate income tax	(45 807)	(117 167)	(28 931)	(106 484)
Net profit /(loss) for the period from continued activity	180 303	484 297	123 520	542 835
Discontinued activity				
Result on discontinued activity	-	375	-	-
Net profit /(loss) for the period from continued and discontinued activity	180 303	484 672	123 520	542 835
Attributable to equity holders of the parent	165 170	443 308	110 613	515 843
Attributable to minority interest	15 133	41 364	12 907	26 992

	01.07.2008- 30.09.2008	01.01.2008- 30.09.2008	01.07.2007- 30.09.2007	01.01.2007- 30.09.2007
Profit per share				
Net profit for the period for ordinary shareholders (in thousand PLN)	165 170	443 308	110 613	515 843
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	709 786 986	709 786 986	708 995 500	681 066 574
Basic profit per share (in PLN)	0.23	0.62	0.16	0.76
Basic profit per share from discontinued activity (in PLN)	0.00	0.00	0.00	0.00
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	713 363 202	712 260 126	709 826 097	708 516 337
Diluted profit per share (in PLN)	0.23	0.62	0.16	0.73
Diluted profit per share from discontinued activity (in PLN)	0.00	0.00	0.00	0.00

CONSOLIDATED BALANCE SHEET as at 30 September 2008 and 31 December 2007

	30.09.2008	31.12.2007
	in thousand PLN	in thousand PLN
ASSETS		
I. Cash and balances with the Central Bank	670 688	263 357
II. Bills of exchange eligible for rediscounting with the Central Bank	516	14
III. Amounts due from banks	3 320 505	3 689 711
IV. Financial assets held for trading	-	21 954
V. Derivative financial instruments	83 951	152 712
VI. Financial instruments at fair value through profit or loss	191 737	123 549
VII. Loans and advances to customers	17 379 862	11 143 564
VIII. Finance lease receivables	429 219	300 487
IX. Investment securities	2 656 689	1 733 825
1. Available for sale	2 620 470	1 685 649
2. Held to maturity	36 219	48 176
X. Share of reinsurer in insurance provisions	18 497	10 869
XI. Investments in associates	16 711	12 956
XII. Intangible assets	1 033 491	974 742
XIII. Property, plant and equipment	191 525	145 732
XIV. Investment properties	2 227	14 205
XV. Non current assets classified as held for sale	3 896	22 467
XVI. Tax assets	335 061	180 389
1. Current tax assets	7 852	2 720
2. Deferred tax assets	327 209	177 669
XVII. Other assets	350 776	214 828
TOTAL ASSETS	26 685 351	19 005 361
LIABILITIES AND EQUITY		
Liabilities		
I. Amounts due to Central Bank	-	-
II. Amounts due to other banks and finance institutions	1 375 421	1 197 864
III. Derivative financial instruments	533 154	77 080
IV. Other finance liabilities at fair value through profit or loss	368 270	75 794
V. Deposits from customers	16 454 312	10 406 102
VI. Issued debt securities	2 873 702	3 195 872
VII. Corporate income tax payable	126 295	56 256
VIII. Other liabilities	467 962	237 902
IX. Technical and insurance provisions	480 084	297 852
X. Deferred tax liabilities	236 284	145 585
XI. Provisions	26 261	45 573
XII. Liabilities directly associated with non-current assets classified as available for sale	-	-
TOTAL LIABILITIES	22 941 745	15 735 880
Equity attributable to equity holders of the parent company		
XIII. Share capital	709 787	709 787
XIV. Net (loss) profit	443 308	626 364
XV. Other reserves	2 383 010	1 768 781
XVI. Own shares	(3 582)	-
Minority interest	211 083	164 549
Total equity	3 743 606	3 269 481
TOTAL EQUITY AND LIABILITIES	26 685 351	19 005 361

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 9 month period ended 30 September 2008

	Attributable to equity holders of the parent company									
	Share capital	Reserve capital and retained earnings	Other capital					Total	Minority interest	Total equity
			Revaluation reserve	Own shares	Exchange differences	Convertible bonds	Net (loss) profit			
			in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN			
At 1 January 2008	709 787	1 782 293	(6 059)	-	(17 007)	9 554	626 364	3 104 932	164 532	3 269 464
Opening balance adjustment								-	17	17
At 1 January 2008 after adjustment	709 787	1 782 293	(6 059)	-	(17 007)	9 554	626 364	3 104 932	164 549	3 269 481
Valuation of available for sale investments less deferred tax			2 190					2 190	89	2 279
Exchange differences from evaluation of foreign subordinated entities					(8 270)			(8 270)	(693)	(8 963)
Exchange differences from goodwill evaluation					(11 724)			(11 724)	-	(11 724)
Net profit (loss) included directly in capital	-	-	2 190	-	(19 994)	-	-	(17 804)	(604)	(18 408)
Net profit (loss) for the period							443 308	443 308	41 364	484 672
Net profit (loss) for the period, total	-	-	2 190	-	(19 994)	-	443 308	425 504	40 760	466 264
Transfer of profit for previous year to retained earnings		626 364					(626 364)			
Managerial options						6 311		6 311		6 311
Acquisition of DM Polonia Net S.A. shares								-	1 316	1 316
Acquisition of Getin Bank S.A. shares and share capital increasing								-	(713)	(713)
Own shares purchase				(3 582)				(3 582)		(3 582)
Acquisition of Noble Bank S.A. shares								-	(4 184)	(4 184)
Acquisition of TU Europa S.A. shares								-	(211)	(211)
Share decrease as a result of Getin International S.a.r.l. equity issue								-	14 306	14 306
Acquisition of Sombelbank S.A.								-	17 712	17 712
Acquisition of S.C. Perfect Finance S.r.l.		(245)						(245)		(245)
Acquisition of Akkord-Plus sp. z o.o.								-	215	215
Dividends collectible for minority shareholders								-	(1 359)	(1 359)
Acquisition of Getin International Sarl shares								-	(21 307)	(21 307)
Absorption of organization fund of IU na Zycie Europa S.A.		(397)						(397)	(1)	(398)
At 30 September 2008	709 787	2 408 015	(3 869)	(3 582)	(37 001)	15 865	443 308	3 532 523	211 083	3 743 606

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 9 month period ended 30 September 2007

	Attributable to equity holders of the parent company									
	Share capital in thousand PLN	Reserve capital and retained earnings in thousand PLN	Other capital					Total in thousand PLN	Minority interest in thousand PLN	Total equity in thousand PLN
			Revaluation reserve in thousand PLN	Own shares in thousand PLN	Exchange differences in thousand PLN	Convertible bonds in thousand PLN	Net (loss) profit in thousand PLN			
At 1 January 2007	644 923	1 236 945	9 632	-	(206)	4 668	160 226	2 056 188	50 014	2 106 202
Valuation of available for sale investments less deferred tax			(6 591)					(6 591)	(98)	(6 689)
Exchange differences from evaluation of foreign subordinated entities					(5 179)			(5 179)	(213)	(5 392)
Net profit (loss) included directly in capital	-	-	(6 591)	-	(5 179)	-	-	(11 770)	(311)	(12 081)
Net profit (loss) for the period							515 843	515 843	26 992	542 835
Net profit (loss) for the period, total	-	-	(6 591)	-	(5 179)	-	515 843	504 073	26 681	530 754
Equity issued	64 073	384 433						448 506	-	448 506
Costs of equity issue		(587)						(587)		(587)
Transfer of profit for previous year to retained earnings		160 226								
Managerial options						4 886		4 886		4 886
Disposal of Noble Bank S.A. shares									21 794	21 794
Acquisition of Carcade OOO shares									(4 258)	(4 258)
Acquisition of Getin Bank S.A. shares									(147)	(147)
Consolidated acquisition of Getin Bank S.A. shares Y series									333	333
Acquisition of TU Europa S.A.									1 071	1 071
Acquisition of PlusBank S.A.									1 992	1 992
Share decrease as a result of Noble Bank S.A. equity issue									57 267	57 267
Disposal of Noble Funds TFI shares									4 728	4 728
Purchase of PlusBank S.A. shares									(293)	(293)
Acquisition of TU Europa S.A. shares									(273)	(273)
Deconsolidation of Fiolet S.A.									(6 541)	(6 541)
At 30 September 2007	708 996	1 781 017	3 041	-	(5 385)	9 554	515 843	3 013 066	152 368	3 165 434

CONSOLIDATED CASH FLOW STATEMENT

For the 9 month periods ended 30 September 2008 and 30 September 2007

	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007
	in thousand PLN in thousand PLN	
Cash flows from operating activities		
Net profit (loss)	484 672	542 835
Total adjustments:	689 935	(3 041 896)
Depreciation	35 270	27 118
Share in net profits (losses) of associates	(3 854)	(3 026)
Foreign exchange (profits)/losses	(72)	23
(Profit) loss on investing activities	(15 269)	(230 554)
Interest and dividend	137 991	24 058
Change in receivables from banks	637 427	(875 568)
Change in financial assets held for trading and financial assets at fair value through profit or loss	(46 234)	4 132
Change in derivative financial instruments (asset)	68 761	(52 915)
Change in loans and advances to customers	(6 199 516)	(3 778 026)
Change in finance lease receivables	(147 198)	(97 580)
Change in investment securities available for sale	(934 139)	(679 105)
Change in deferred tax assets	(150 867)	(41 207)
Change in share of reinsurer in insurance provisions	(7 628)	(52)
Change in other assets	(132 293)	(222 419)
Change in amounts due to other banks and finance institutions	183 806	(381 294)
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	748 550	101 655
Change in amounts due to customers	6 028 959	2 434 027
Change in liabilities from the issue of debt securities	(73 299)	320 882
Change in provisions and deferred tax liabilities	71 474	48 809
Change in technical provisions	182 232	93 392
Change in other liabilities	217 818	191 813
Other adjustments	22 656	27 735
Income tax paid	(112 844)	(67 353)
Current tax expense (income statement)	178 204	113 559
Net cash from operating activities	1 174 607	(2 499 061)
Cash flows from investing activities		
Inflows	45 500	325 749
Sale of shares in subsidiaries, net of cash disposed	-	157 324
Sale of investment securities	4 738	3 245
Proceeds from sale of intangible assets and tangible fixed assets	19 687	9 861
Other investing inflows	21 075	155 319
Outflows	(162 294)	(644 889)
Purchase of subsidiaries, net of cash acquired	(76 122)	(604 499)
Purchase of intangible assets and tangible fixed assets	(86 054)	(40 390)
Other investing outflows	(118)	-
Net cash used in investing activities	(116 794)	(319 140)
Cash flows from financing activities		
Issue of shares	-	447 918
Issue of debt securities	263 695	1 598 030
Redemption of debt securities issued	(512 730)	(32 327)
Dividends paid	(1 340)	-
Other net financing inflows / outflows	(133 536)	(19 550)
Net cash from (used in) financing activities	(383 911)	1 994 071
Net change in cash and cash equivalents	673 902	(824 130)
Net foreign exchange differences	(2 604)	(1 934)
Cash and cash equivalents at the beginning of the period	870 110	1 305 697
Cash and cash equivalents at the end of the period	1 541 408	479 633
of which is restricted use	-	-

3. Other information to the consolidated financial statement

3.1 Basic data on the Issuer

Getin Holding S.A.
ul. Powstańców Śląskich 2-4
53-333 Wrocław
NIP 895-16-94-236

Getin Holding Capital Group (hereinafter referred to as "Getin Holding Capital Group" or "Getin Holding Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", "Company" or "the Issuer") and its subsidiaries.

The consolidated financial statement of Getin Holding S.A. Group covers the 6-month period ending on September 30, 2008 and contains the comparative data for the 9-month period ending on September 30, 2007 and as at December 31, 2007.

The seat of Getin Holding is located in Wrocław on Powstańców Śląskich Street 2-4. The Company was for the first time registered under the name of "Centaur S.A." on February 23, 1996. On February 28, 2000, according to the resolution of the General Meeting of Shareholders the name of the Company was changed to Getin Service Provider S.A. On March 23, 2001 the Company under this name was registered in the District Court for Wrocław Fabryczna, 6th Business Division of the National Court Register under KRS No. 0000004335. The company has been operating under the name of "Getin Holding S.A." since July 24, 2003. The parent company was assigned the statistical REGON No. 932117232. The core type of activity of the Company concerns "Capital investments on domestic and foreign markets" (PKD 6523Z).

Mr. Leszek Czarnecki is the majority shareholder of the entire Getin Holding Group.

3.2 Description of organization of the Issuer's capital group with the identification of the consolidated entities

The consolidated financial statement for Quarter III of 2008 covers Getin Holding and the following companies of Getin Holding Capital Group:

Subsidiaries:

	Company name	Type of activity	Share capital	Consolidation method
1.	Getin Bank S.A. with its registered office in Katowice	Banking	99.54%	Full
1.1.	Getin Finance PLC with its registered office in London (Great Britain)	Financial services	99.54% ¹⁾	Full
2.	Noble Bank S.A. with its registered office in Warsaw	Banking	72.80%	Full
2.1.	Open Finance S.A. with its registered office in Warsaw	Financial consulting	72.80% ²⁾	Full
2.1.1.	Open Finance MIL with its registered office in Dublin (Ireland Republic)	Customers acquiring and marketing activity on behalf of parent company	72.80% ³⁾	Full
2.2.	Noble Concierge sp. z o.o. ⁴⁾ with its registered office in Warsaw	Prestige concierge services for parent company clients	72.80% ⁵⁾	Full
2.3.	Noble Funds TFI S.A. with its registered office in Warsaw	Financial and investment consulting	50.96% ⁶⁾	Full
2.4.	Introfactor S.A. in organization with its registered office in Warsaw	Factoring services	72.80% ⁷⁾	Full
3.	TU Europa S.A. with its registered office in Wroclaw	Insurance services	99.75%	Full
3.1.	TU Europa na Życie S.A. with its registered office in Wroclaw	Insurance services	99.75% ⁷⁾	Full
4.	Carcade OOO with its registered office in Kaliningrad (Russian Federation)	Lease	100,00%	Full
5.	PlusBank S.A. with its registered office in Iwano-Frankowsk (Ukraine)	Banking	99.06%	Full
6.	Getin International S.A. ⁸⁾ with its registered office in Wroclaw	Financial holding activity, trading and investment consulting	100,00%	Full
6.1.	Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for retail banking and consumer finance in Russia and Ukraine	100.00% ⁹⁾	Full
6.1.1.	Getin International Polska sp. z o.o. with its registered office in Wroclaw	Auxiliary services for Getin International S.a.r.l.	100.00% ¹⁰⁾	Full
6.1.2.	Sombelbank S.A. with its registered office in Minsk (Belorussia)	Banking	75.05% ¹¹⁾	Full
6.1.3.	Akkord-Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Distribution network and financial agency for the bank	99.96% ¹²⁾	Full
6.1.4.	Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Activity guaranting, factoring, credits and financial lease giving, cash transfer and financial assets managing	100.00% ¹³⁾	Full
6.2.	Carcade Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Lease	99.99% ¹⁴⁾	Full
6.3.	S.C. Perfect Finance S.r.l. with its registered office in Bukarest (Romania)	Financial and investment services	69.97% ¹⁵⁾	Full
7.	Panorama Finansów S.A. with its registered office in Warsaw	Financial consulting	100,00%	Full
8.	Dom Maklerski Polonia Net S.A. with its registered office in Cracow	Brokerage	74.11%	Full

¹⁾ 99.998% shares are held by Getin Bank S.A., and 0.002% by Getin Holding S.A.

²⁾ Noble Bank S.A. owns 100% shares in Open Finance S.A.

³⁾ Open Finance S.A. owns 100% shares in Open Finance MIL

⁴⁾ At June 30, 2008 the company name Open Dystrybucja sp. z o.o. was changed to Noble Concierge sp. z o.o.

⁵⁾ Noble Bank S.A. owns 100% shares in both companies

⁶⁾ Company in 70% is owned by Noble Bank S.A.

⁷⁾ Company in 100% is owned by TU Europa S.A.

⁸⁾ At May 14, 2008 the company name was changed to Getin International S.A.

⁹⁾ Company in 100% is owned by Getin International S.A.

¹⁰⁾ Company in 99.9% is owned by Getin International S.a.r.l. and in 0.1% by Getin Holding S.A.

¹¹⁾ Company in 75.049% owned by Getin Interantional S.a.r.l.

¹²⁾ Company in 81% owned by Getin International S.a.r.l., in 4.22% by PlusBank S.A. and in 14.78% by Getin International S.A.

¹³⁾ Company in 99.98% owned by Getin International S.A. and in 0.02% owned by PlusBank S.A.

¹⁴⁾ Company in 99% owned by Getin International S.A. and in 1% owned by PlusBank S.A.

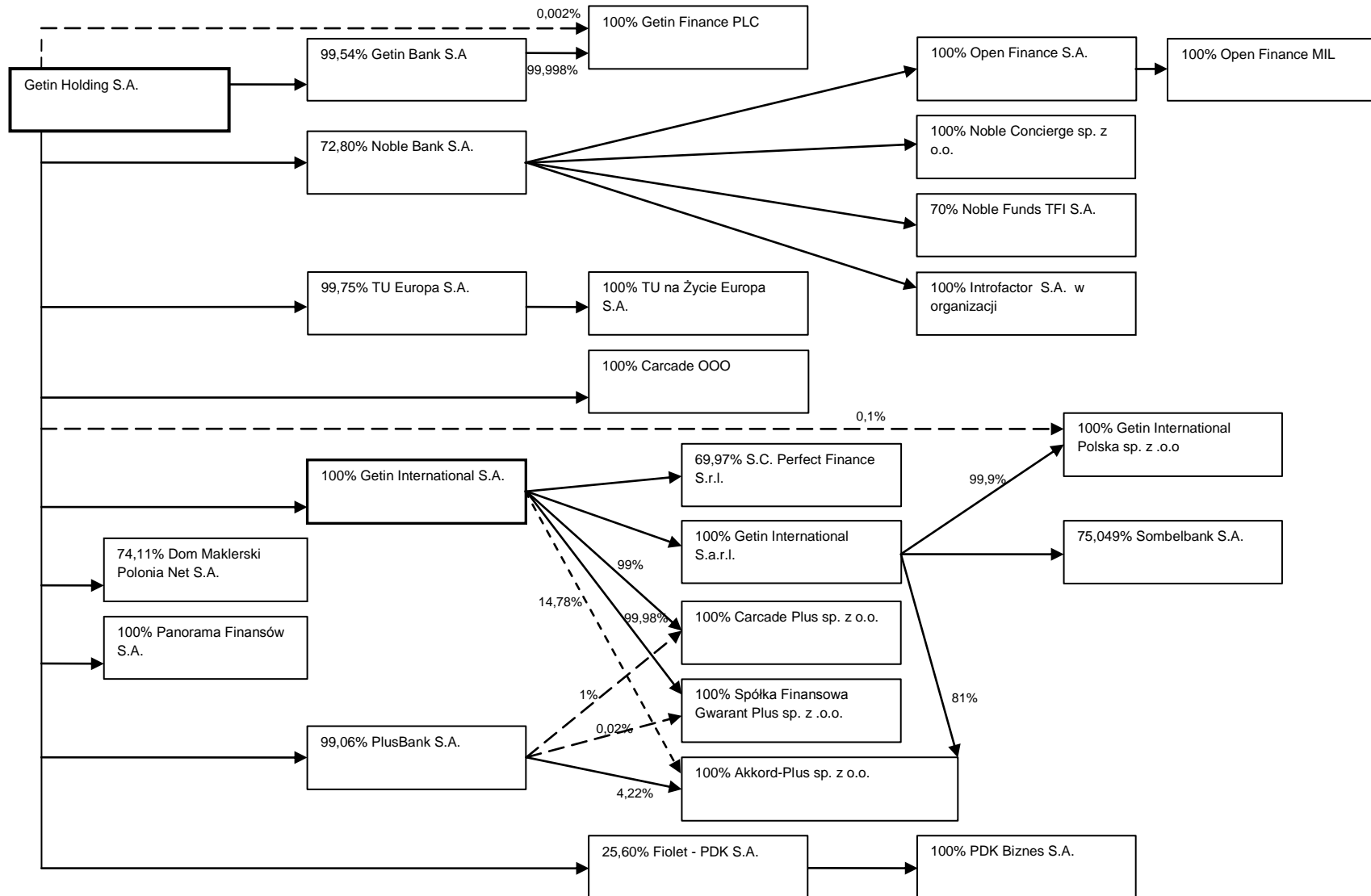
¹⁵⁾ Company in 69.97% owned by Getin International S.A.

Associates:

	Company name	Type of activity	Share capital	Valuation method
1.	Fiolet - Powszechny Dom Kredytowy S.A. with its registered office in Wroclaw	Financial and insurance agency	25.60%	Equity method
1.1.	Powszechny Dom Kredytowy Biznes sp. z o.o. with its registered office in Wroclaw	Financial agency	25.60% ¹⁾	Equity method

¹⁾ Company in 100% is owned by Fiolet - PDK S.A.

3.3 Graphic structure of Getin Holding Capital Group and employment as at September 30, 2008

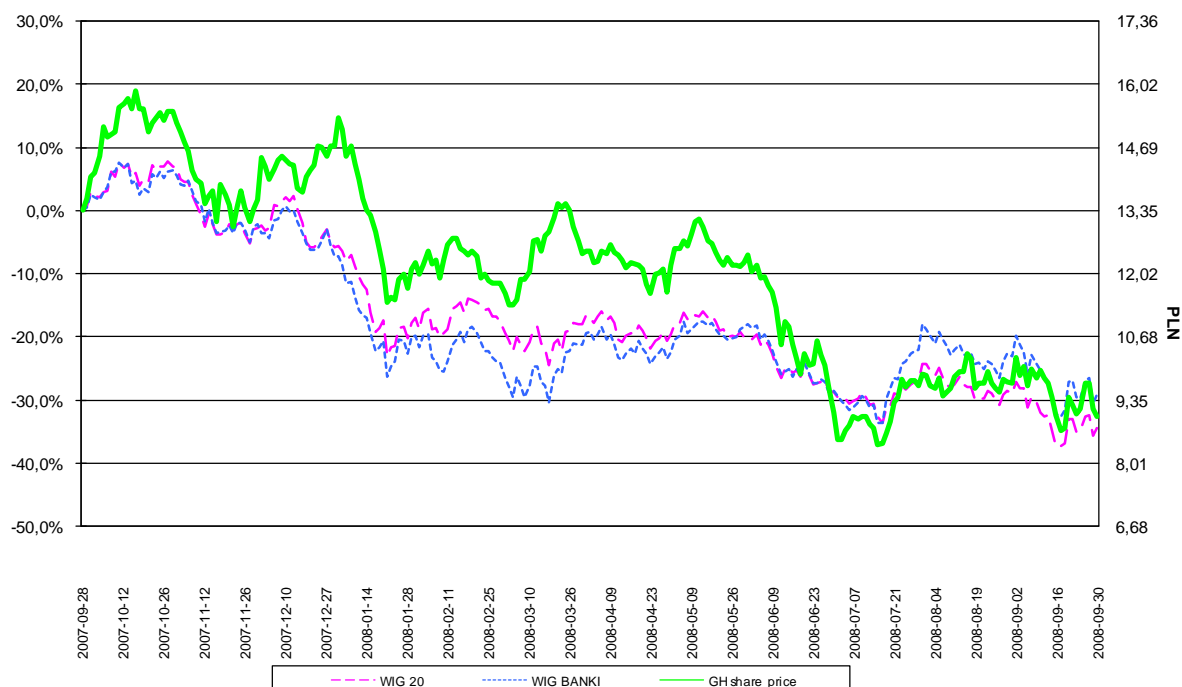


Employment (in posts) in Getin Holding Capital Group		
	30.09.2008	31.12.2007
Getin Holding S.A.	17	17
Getin Bank S.A.	2 852	2 440
Noble Bank Group	858	725
TU Europa Group	160	132
Carcade OOO	593	437
Carcade Plus sp. z o.o.	15	*
Getin International**	15	31
Sombelbank S.A.	186	*
PlusBank S.A.	614	499
Akkord-Plus sp. z o.o.	199	*
S.C. Perfect Finance S.r.l.	66	*
Panorama Finansów S.A.	90	*
Dom Markarski Polonia NET S.A.	24	*
Gwarant Plus sp. z o.o.	136	*
Total	5 825	4 281

* Entities not consolidated by Getin Holding Capital Group as at December 31, 2007

** Getin International S.A., Getin International S.a.r.l. and Getin International Polska sp. z o.o.

3.4 Price of Getin Holding shares



3.5 Information about the rules applied in the compilation of the report (in particular, information about changes in the applied accounting rules/policy)

The consolidated financial statement of Getin Holding S.A. Capital Group for Q3 of 2008 consists of:

- The condensed consolidated financial statements of the Getin Holding Capital Group for reporting periods from 01.07.2008 to 30.09.2008, 01.01.2008 to 30.09.2008 and as at 30.09.2008, including: the consolidated balance sheet, consolidated income statement, summary of changes in the consolidated equity, and consolidated cash flow statement

- Comparative financial data relating to the condensed consolidated financial statements for the 3-month period ending 30.09.2007 and 9-month period ending 30.09.2007 and as at 31.12.2007
- Condensed financial statements of Getin Holding S.A. for reporting periods from 01.07.2008 to 30.09.2008, 01.01.2008 to 30.09.2008 and as at 30.09.2008, including: the balance sheet, income statement, summary of changes in the equity, and cash flow statement
- Comparative financial data relating to the condensed financial statements of Getin Holding S.A. for the 3-month period ending 30.09.2007, 9-month period ending 30.09.2007 and as at 31.12.2007
- Additional information and other information as determined in § 91 of the Regulation by the Minister of Finance dated October 19, 2005 concerning current and periodical information submitted by issuers of securities (Law Journal: 2005 year, 2009 no., 1774 item).

Getin Holding Capital Group with the Company as the parent company is obliged to prepare consolidated financial statements according to IFRS adopted by the European Union for periods beginning after January 1, 2005.

The consolidated financial statement of Getin Holding Capital Group for the reporting period from 01.01.2008 to 30.09.2008 was prepared in accordance with the International Financial Reporting Standards adopted by the European Union.

In 2008 Getin Holding Capital Group did not make any changes in the accounting policy.

According to MSSF5 (Non-current assets held for sale and discontinued operations) Capital Group evaluated the financial effects of operations discontinued by Getin International S.A. and disclosed in the consolidated profit and loss account net profit on discontinued operations amounting to 375T PLN. Discontinued operations include intermediary services concerning insurance of leased assets, which were transferred to a company outside of the Capital Group.

Adjustment of comparative data – TU Europa S.A. final acquisition settlement

In April 2007, as a result of purchase transaction, Getin Holding took over control of TU Europa S.A. Considering that it was impossible to estimate fair value of the acquired assets, liabilities, contingent liabilities, as well as to identify and determine fair value of intangible assets for the date of the transaction, initial accounting for acquisition of this company was determined provisionally in the consolidated financial statement for 2007.

In the 1st quarter of 2008, Getin Holding Group completed initial accounting for the purchase of TU Europa as follows:

Assets	938 466
Liabilities	<u>743 213</u>
Net assets at book value	<u>195 253</u>
TU Europa trademark valuation	41 000
Fair value of write off of insurance agreemensts	67 908
Deffered of insurance acquisition costs	(60 768)
Deffered tax liabilities	<u>(9 147)</u>
Net assets at fair value	<u>234 246</u>
Minority interest	1 281
GH share in net assets at fair value	232 965
TU Europa aquisition price	561 635
Goodwill	328 670

According to the IFRS3, adjustments to the initial accounting for purchase of TU Europa after that initial accounting is complete shall be recognized retrospectively in the financial statement at the date when actual control was obtained in April 2007 by adjustment of comparative data, which is the following:

in thousand PLN	historical data 31.12.2007	adjustment of comparative data	comparative data at 31.12.2007 disclosed in the attached report
Assets			
Intangible assets	912 600	62 142	974 742
Other assets	275 596	(60 768)	214 828
Liabilities			
Deffered tax liabilities	144 228	1 357	145 585
Minority interest	164 532	17	164 549
Total assets	19 003 987	1 374	19 005 361

3.6 Financial results of Getin Holding Group in 3 quarters of 2008

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007	% Change
Net interest income	553 903	378 790	46.23%
Net fee and commission income	183 016	224 985	(18.65%)
Net profit (loss):	484 672	542 835	(10.71%)
Attributable to equity holders of the Company	443 308	515 843	(14.06%)
Attributable to minority interest	41 364	26 992	53.25%

Selected Balance Sheet data	30.09.2008	31.12.2007	% Change
Loans and advances to customers	17 379 862	11 143 564	55.96%
Deposits from customers	16 454 312	10 406 102	58.12%
Total assets	26 685 351	19 005 361	40.41%

Key ratios	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007*	01.01.2007- 30.09.2007
Cost / income	41.01%	44.42%	36.59%
Net interest income / Total income	40.11%	40.28%	33.18%
Net fee & commission income / Total income	13.25%	23.93%	19.71%
ROAA ⁽¹⁾	2.83%	3.02%	4.80%
ROAE ⁽²⁾	19.09%	18.42%	30.21%

* without result on sales and Noble Bank S.A. equity issue

- (1) Net profit for 3 quarters divided by the average value of the assets at the end of Q3 and the previous year; ratio annualized;
- (2) Net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q3 and the previous year; ratio annualized.

Getin Holding Capital Group during 9 months ending on 30.09.2008 generated a net profit at the level of 484,672T PLN, including profit attributable to the shareholders of the parent company amounting to 443,308T PLN, and to the minority shareholders at the level of 41,364T PLN.

The profit generated by Getin Bank during the 9 month-period ending on 30.09.2008 had the highest influence on the result of the Group. The result of Getin Bank according to IFRS applied in Getin Holding Capital Group amounted to 320,315T PLN (financial result according to Polish Accounting Standards amounted to 330,087T PLN)

The separate results generated by the other companies covered under full consolidation during the 9 month period ending on 30.09.2008 are as follows:

- Getin Holding - net profit at the level of 53,098T PLN;
- Noble Bank Group - net profit at the level of 126,945T PLN;
- Carcade - net profit at the level of 17,692T PLN;
- Getin International S.A., Getin International S.a.r.l. and Getin International Polska sp. z o.o. - net loss at the level of 7,664T PLN;

- PlusBank - net loss at the level of 2,345T PLN;
- TU Europa Group - net profit at the level of 77,434T PLN;
- Akkord-Plus - net loss at the level of 1,857T PLN;
- Sombelbank - net profit at the level of 1,505T PLN;
- Carcade Plus - net loss at the level of 599T PLN;
- S.C. Perfect Finanse – net loss at the level of 2,422T PLN;
- Gwarant Plus - net profit at the level of 111T PLN;
- Panorama Finansów – net loss at the level of 1,163T PLN;
- DM Polonia Net - net profit at the level of 61T PLN.

The following adjustments of the transactions within the group and consolidated adjustments had the impact on the consolidated result:

- elimination of the transactions concluded between the intermediaries (Fiolet-PDK, Open Finance) and Getin Bank at the level of -4,162T PLN;
- elimination of the intermediary transactions concluded between the Getin Bank, Noble Bank, Open Finance and TU Europa Group at the level of -42,488T PLN;
- elimination of the transactions between agent Akkord-Plus and PlusBank at the level of -1,881T PLN;
- the share of Fiolet-PDK (according to the equity method) in the amount of 11,586T PLN;
- the share of minority shareholders in the results of the Group companies at the level of -41,364T PLN;
- dividends elimination inside the group -56,856T PLN;
- the result on the increase of share capital of Getin International S.a.r.l. taken by Getin Holding in 31.13% at the level of 2,037T PLN;
- elimination of profit on sale of investments by PlusBank to Getin International S.A. at the level of -4,350T PLN.

3.7 Other financial information

3.7.1. Information about the adjustments on account of deferred income tax provision and assets

	30.09.2008	31.12.2007	Change
1. Deferred income tax assets	327 209	177 669	149 540
2. Deferred income tax provision	236 284	145 585	90 699
3. Provisions, including:	26 261	45 573	(19 312)
Restructuring provision	-	7 084	(7 084)
Provisions for claims	5 337	5 009	328
Provisions for retirement benefits	530	445	85
Provisions for granted liabilities and guarantees	1 024	2 901	(1 877)
Other provisions	1 331	1 781	(450)
Accrued insurance bonuses	18 039	28 353	(10 314)

3.7.2 Total provisions for impaired assets

	30.09.2008	31.12.2007	Change
Total provisions for impaired assets			
Tangible fixed assets	9 913	3 486	6 427
Investment property	598	10 774	(10 176)
Credits and loans granted to clients	780 134	615 583	164 551
Amounts due from banks	1 075	24	1 051
Financial lease receivables	12 182	5 148	7 034
Financial assets available for sale	15 397	15 274	123
Other assets	14 482	14 760	(278)
Total provisions for impaired assets	833 781	665 049	168 732

3.7.3 Interest income and expense

Interest income	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007
Income on loans to customers	950 332	555 324
Income on other placements on money market	3 002	-
Income on the investment securities	119 704	75 013
Income on placements in other banks	126 527	82 869
Interest on financial lease	91 073	59 824
Obligatory provision interests	17 186	8 145
Other interest	4 196	1 025
Total	1 312 020	782 200
Financial assets designated at fair value through profit or loss	971	6
Total	1 312 991	782 206

Interest expense	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007
Expense on amounts due to customers	525 330	241 261
Expense on other deposits on the money market	736	-
Expense on debt securities issued	154 592	108 649
Expense on credits	57 875	35 019
Expense on other bank's deposits	20 343	17 959
Expense on financial lease interest	135	88
Other interest expense	77	439
Total	759 088	403 415

3.7.4 Fee and commission income and expenses

Fee and commission income	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007
From agents' commission	102 197	120 541
From insurance sele	44 228	62 108
From the credits and loans granted	30 396	21 407
From the accounts maintenance	16 533	20 666
From units of participation sale	18 322	18 069
From asset management fees and services	3 108	9 640
From the payment and credit cards	9 976	7 612
From financial lease	20	6 015
From the clearing and cash operations	2 974	2 941
From the guarantees and similar operations	261	208
From the securities operations	43	140
Other	2 930	2 067
Total	230 988	271 414

Fee and commission expense	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007
Due to agents	25 840	31 487
Due to insurance	2 841	1 695
Due to the payment and credit cards	8 197	5 494
Due to loans and credits	8 037	5 516
Due to clearing and cash operations	1 034	847
Due to financial lease	-	627
Other	2 023	763
Total	47 972	46 429

3.7.5 Overhead costs

Overhead costs	01.01.2008- 30.09.2008	01.01.2007- 30.09.2007
Payroll/employee benefits	258 081	202 043
Materials and energy consumption	21 363	16 910
Third party services, including:	209 189	154 746
- marketing, representation and advertisement	68 312	54 980
- IT services	8 873	6 368
- rent	58 548	35 703
- security and cash processing services	7 255	6 214
- maintenance and repairs	5 103	4 129
- telcommunication and post	29 620	22 339
- legal services	1 913	1 974
- advisory services	7 241	6 719
- insurance	1 072	1 028
- other	21 252	15 292
Other real cost	9 120	6 819
Taxes and charges	7 987	6 189
Annual Bank Guarantee Fund and Financial Supervision	5 378	1 370
Commission fee		
Acquisition commissions expense	15 425	-
Cost of insurance activity payments	1 889	211
Depreciation	35 270	27 118
Other	2 577	2 286
Total	566 279	417 692

3.7.6 Change in provisions for impaired receivables and off-balance sheet liabilities

3 quarters of 2008	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2008	615 607	5 148	2 901	623 656
Increase	392 631	7 358	2 189	402 178
Decrease	(181 065)	-	(4 065)	(185 130)
Net provisions in P&L	211 566	7 358	(1 876)	217 048
Write-offs	(46 738)	-	-	(46 738)
Other increases	8 010	-	-	8 010
Other decreases	(7 236)	(324)	(1)	(7 561)
Net other increases/decreases	774	(324)	(1)	449
Provision for losses at the end of the period - 30.09.2008	781 209	12 182	1 024	794 415

3 quarters of 2007	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2007	557 094	3 750	1 934	562 778
Increase	101 074	1 903	5 017	107 994
Decrease	(27 013)	-	(3 442)	(30 455)
Net provisions in P&L	74 061	1 903	1 575	77 539
Write-offs	(31 321)	-	-	(31 321)
Other increases	2 193	-	17	2 210
Other decreases	-	(182)	-	(182)
Net other increases/decreases	2 193	(182)	17	2 028
Provision for losses at the end of the period - 30.09.2007	602 027	5 471	3 526	611 024

3.7.7 Loans and advances to customers

Loans and advances to customers	30.09.2008	31.12.2007
Credits and loans	17 302 913	11 029 232
Purchased receivables	853 219	729 436
Realized guarantees and commitments	476	476
Payment cards receivables	3 388	3
Total gross	18 159 996	11 759 147
Impairment provisions (-)	(780 134)	(615 583)
Total net	17 379 862	11 143 564

As at 30 September 2008	Gross value not-impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 354 156	146 385	(7 882)	(127 648)	1 365 011
- car credits	2 773 062	170 655	(36 228)	(115 535)	2 791 954
- mortgages	10 362 528	130 042	(34 467)	(62 163)	10 395 940
- consumer credits	2 831 339	391 829	(111 223)	(284 988)	2 826 957
Total	17 321 085	838 911	(189 800)	(590 334)	17 379 862

As at 31 December 2007	Gross value not-impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 073 750	177 511	(4 905)	(169 058)	1 077 298
- car credits	2 098 905	146 665	(30 797)	(106 688)	2 108 085
- mortgages	6 382 753	113 794	(35 947)	(59 056)	6 401 544
- consumer credits	1 516 240	249 529	(47 554)	(161 578)	1 556 637
Total	11 071 648	687 499	(119 203)	(496 380)	11 143 564

3.7.8 Calculation of solvency ratio for Getin Bank and Noble Bank

Solvency	30.09.2008	
	Getin Bank S.A.	Noble Bank Group
Equity capital		
Share capital	322 856	215 178
Reserved capital	1 116 519	295 085
General fund for bank risk	32 500	-
Revaluation capital	2 846	392
Audited profit for H1 2008	195 168	78 125
Adjustment of shares in financial institutions	(2 786)	-
Intangible assets adjustment	(64 850)	(102 806)
Funds adjustments of non-realised losses on debt securities classified as available for sale - 100%	(781)	-
Retained earnings from prior years	-	20 214
Short-term capital	54	-
Total equity capital	1 601 526	506 188
Risk weighted assets		
Risk exposure at the level of 0%	3 175 491	817 720
Risk exposure at the level of 20%	2 115 932	538 831
Risk exposure at the level of 35%	-	52 073
Risk exposure at the level of 50%	66 766	154 637
Risk exposure at the level of 75%	13 980 441	1 779 685
Risk exposure at the level of 100%	612 160	800 581
Risk exposure at the level of 150%	161 415	53 200
Total risk weighted assets	11 796 183	2 418 455
Risk weighted off balance liabilities		
Risk exposure at the level of 0%	2 313 501	520 692
Risk exposure at the level of 0.2%	2 045 721	-
Risk exposure at the level of 0.5%	970 614	1 060 993
Risk exposure at the level of 0.75%	3 238	-
Risk exposure at the level of 1%	3 766 048	1 541 702
Risk exposure at the level of 2.5%	1 433 523	-
Risk exposure at the level of 8%	-	576
Risk exposure at the level of 20%	104 939	716
Risk exposure at the level of 37.5%	313	-
Risk exposure at the level of 50%	5 709	282 993
Risk exposure at the level of 75%	253 053	-
Risk exposure at the level of 100%	7 068	-
Risk exposure at the level of 150%	258	-
Total risk weighted off balance liabilities	303 672	162 408
Total risk weighted assets and off - balance liabilities	12 099 855	2 580 863
Capital requirements:		
Credit risks	967 950	206 469
Contractor credit risks	38	-
Operational risks	73 446	12 987
Interest rate general risks	26	-
Solvency ratio	12.30%	18.45%

Solvency ratio of PlusBank as at September 30, 2008 according to Ukrainian Accounting Standards equalled 35.84%, and Sombelbank, according to Belorussian Accounting Standards equalled 59.90%.

3.8 Major achievements and failure of Getin Holding Capital Group in Q3 of 2008

Own stock purchase scheme

05.09.2008. Pursuant to the authorization granted in Resolution No. 23 of the Ordinary General Meeting of 28.03.2008 on the acquisition of own shares in order to redeem them and reduce the corporate capital of the Company, the Issuer initiated the Own Stock Purchase Scheme. The aim of the purchase of own stock is to counteract the dilution of the corporate shareholding resulting from the completed Managerial Option Scheme with the related conditional increase in the corporate equity by way of the issue of series N stock with the nominal value 1 PLN per share and the total nominal value not higher than 4 000 thousand PLN. The purchase of own stock took place from 08.09.2008 to 17.10.2008 (stage I). By 30.09.2008, the Issuer had acquired 460 thousand shares in total, i.e. 0.065% of the Issuer's equity, entailing 0.065% voting rights at the general meeting.

As at the publication date of the report, the Issuer had acquired 1 000 thousand shares in total, i.e. 0.14% of the Issuer's equity, entailing 0.14% voting rights at the general meeting. The average purchase price per 1 share amounted to 8.33 PLN.

Market achievements

Getin Bank observed a significant increase in the balance of deposits from non-banking customers from 01.01.2008 to 30.09.2008, i.e. by 65%. The market share of Getin Bank with regard to deposits from individuals increased from 2.8% as at 31.12.2007 up to 3.7% as at 31.08.2008.

In September 2008, Getin Bank attained revenue amounting to 2.1 million PLN from the sales of its ATM network.

Noble Bank continued the dynamic growth in the scale of its operations initiated in Q3 2008. The value of loans and credits extended to customers in the analysed period amounted to 743 million PLN, i.e. by 12% in comparison with Q2 2008.

Noble Bank was actively increasing its financial resources for the financing of the crediting action. Liabilities to customers attained the level of 2 729 thousand PLN in Q3 2008.

Open Finance observed further development in Q3 2008; the company increased the number of outlets (up to 55) and advisors (including Open Direct advisors up to 429). This fact promoted the sales growth by 14.52% in comparison with the same period of 2007.

Noble Funds TFI obtained the permit from the Polish Financial Supervision Authority relating to consulting in trade in securities on 19.08.2008. The obtained licence will make it possible to extend the range of corporate operations, to offer new services and diversify sources of revenue.

The Europa Capital Group ended Q3 2008 with a very good financial result amounting to 77.4 million PLN accrued from the year beginning, obtaining revenue from insurance premiums amounting to 503.2 million PLN. According to Polish Accountancy Standards (PAS) premiums written amounted almost 2.5 billion PLN, and in Q3 it reached about 1.3 billion PLN (in 3 quarters of 2007 premiums written according to PAS amounted 0.9 billion PLN). The Europa Capital Group was consistently striving towards its goal, i.e. the development of bancassurance products.

Acting as an investment broker, Panorama Finansów started the sales of investment policies in July 2008. In the course of Q3 2008, Panorama Finansów actively continued its development; it had 19 branches and 82 financial advisors as at 30.09.2008.

Merger of Fiolet S.A. and Powszechny Dom Kredytowy we Wrocławiu S.A.

Pursuant to the resolution of 2.09.2008, the District Court for Wrocław-Fabryczna, VI Economic Department of the KRS entered the merger of Powszechny Dom Kredytowy we Wrocławiu S.A. (as the acquiring company, hereinafter: "PDK") and Fiolet S.A. (as the acquired company, hereinafter: "Fiolet") to the Register of Businesses. As a result of the merger, the PDK equity was increased and currently amounts to 55 400 thousand PLN divided into 554 thousand ordinary nominal shares with the nominal value 100 PLN per share. The name of PDK was changed to: Fiolet-Powszechny Dom Kredytowy S.A. The merger took place in the mode of art. 492 § 1 clause 1 of the code of commercial law partnerships, i.e. by way of the transfer of all assets of the acquired company to the acquiring company in exchange for the stock from the merger issue. At present, the Issuer holds 141 837 shares of Fiolet-PDK, i.e. 25.60% of the equity of Fiolet-PDK, entailing the same quantity of voting rights.

The Issuer also concluded an option agreement with other shareholders of Fiolet-PDK concerning the stock of that company, according to which the Issuer can acquire up to 181 737 shares in total by 31.03.2009, i.e. obtain the share constituting 32.80% of the equity of Fiolet-PDK.

Getin Holding Capital Group in the international market

PlusBank

PlusBank built and implemented an effective credit scoring system for loans sold by the Akkord-Plus intermediary in August 2008. That system and improvements relating to the loan decision-making process and collection considerably reduced the credit risk level realised in the cash loan product. Current risk levels for cash loans are satisfactory and under control.

In Q3 2008, PlusBank increased the productivity (IRR) of all the products offered.

Loan obtained by Carcade from EBOR

On 09.07.2008, Carcade and the European Bank for Reconstruction and Development with its headquarters in London (hereinafter: "EBOR") signed the term sheet relating to the granting of a consortium loan to Carcade under a leasing market development financing scheme for small and medium enterprises in Russia. The value of the planned loan for Carcade is 50 000 thousand USD, which equals 104 780 thousand PLN as at the term sheet signing date. The loan value can be increased up to a max. of 75 000 thousand USD (equal to 157 170 thousand PLN). EBOR maximum exposure to the scheme will not exceed 25 000 thousand USD (equal to 52 390 thousand PLN). The aim of the loan is the diversification of financing for Carcade and development of the leasing portfolio for small and medium enterprises in Russia.

Sombelbank

In Q2 2008, the National Bank of Byelorussia carried out a comprehensive audit in Sombelbank. A positive post-audit decision was issued on 15.08.2008. The value of the standard capital was considered sufficient to cover the risk borne by the bank in its operations. The levels of the credit risk, liquidity risk and operational risk were considered medium and the quality of the management of an indicated risk was considered sufficient. The interest risk and currency risk levels were considered low and the management quality was considered sufficient.

Acquisition of shares in Getin International S.a.r.l.

On 23.07.2008, the Issuer and Getin International S.A. concluded an assignment contract pursuant to which the Issuer transferred on behalf of Getin International S.A. the rights and obligations resulting from the "Put and Call Option Agreement" concluded on 23.01.2008 with Langholm Ltd. with its registered office in Nicosia, Cyprus, and annexed on 05.02.2008 with regard to the call option for 180 528 shares in Getin International S.a.r.l.

On 23.07.2008, Langholm Ltd. summoned Getin International S.A. to acquire 180 528 shares in the equity of Getin International S.a.r.l., each share with the nominal value amounting to 25 Euro, i.e. equivalent to 81.51 PLN, constituting 25% of the equity of Getin International S.a.r.l. and entailing 180 528 (25%) voting rights at the general meeting of that company. The transfer of the ownership title to the shares in Getin International S.a.r.l. to Getin International S.A. took place on 05.08.2008. The share purchase price amounted to 10 931 thousand Euro, which equalled 35 189 thousand PLN as at the purchase date. The current total share of Getin International S.A. in the equity of Getin International S.a.r.l. amounts to 100%.

Gwarant Plus

On 23.07.2008, the equity in Gwarant Plus was increased to 1 455 thousand UAH, which equalled 654 thousand PLN as at the increase date. The corporate equity after the increase amounts to 14 308 thousand UAH (equivalent to 6 430 thousand PLN). The share of Getin International S.A. in the equity of Gwarant Plus increased up to 14 304 thousand UAH (equivalent to 6 428 thousand PLN), i.e. 99.98%. The share of Plus Bank in the equity of Gwarant Plus increased up to 3 thousand UAH (equivalent to 1.5 thousand PLN), i.e. 0.02%.

In Q3, Gwarant Plus obtained the status of a financial partnership and completed the state registration of 70 branches through which it plans to provide financial services in the regions of Ukraine. In July 2008, Gwarant Plus commenced its business activities after the completed formal and operational preparations with PlusBank.

3.9 Description of factors and events, particularly the untypical ones, materially influencing the financial performance of Getin Holding Group

In Q3 of 2008 no untypical factors or events influencing the financial results of Getin Holding Group occurred.

3.10 Seasonality or cyclical nature of Group's activity in Q3 of 2008

Does not concern Getin Holding Capital Group.

3.11 Information regarding the issue, buyout and repayment of the debt and capital securities

Company name	Securities	Amount	Nominal value	Issued value	Value of issue	Issued date
		units	thousand PLN	thousand PLN	thousand PLN	
Getin Bank S.A.	bonds	130	500	500	65 000	01.07.2008
Noble Bank S.A.	certificates of deposit	115	500	500	57 500	15.09.2008

3.12 Information about paid or declared dividends in Getin Holding Group, total and for one stock, indicating common and privileged stocks separately

Open Finance

Open Finance paid the third part of the dividend for 2007 amounting to 10 000 thousand PLN in Q3 2008. That part of the dividend was paid pursuant to the resolution adopted in Q1 2008 and concerning the 2007 dividend payment amounting to 30 000 thousand PLN in total, i.e. 10 000 thousand PLN for each quarter of the year. The total 2007 dividend value disbursed by 30.09.2008 amounted to 30 000 thousand PLN, giving 60 PLN per 1 share.

TU Europa

On 10.04.2008, the General Meeting of TU Europa decided on the assignment of 57 015 thousand PLN worth of the 2007 profit for the payment of the dividend to the shareholders of the company. The dividend amounted to 7.24 PLN per one share. The dividend day was specified as 30.04.2008. The dividend was paid on 26.08.2008.

BIK S.A. (company in 10.9% is owned by Getin Bank)

On 16.06.2008, the Ordinary General Meeting of BIK S.A. adopted a resolution concerning the payment of the dividend worth 15 550 thousand PLN. The dividend amounted to 1 thousand PLN per one share. The dividend was paid on 29.08.2008. Getin Bank received the dividend amounting to 1.4 million PLN.

3.13 Identification of the events that took place after 30.06.2008 and which could have a material impact on the future financial results of the Capital Group

On 15.10.2008, the Moody's Investors Service Rating Agency retained the rating assigned to Getin Bank on an unchanged level. The outlook – stable; Bank Deposits - Ba2/NP.; Bank Financial Strength - D. The Moody's Investors Service Rating Agency also retained the rating for Getin Finance Plc with its headquarters in London (a company subordinated to Getin Bank) – Outlook – stable; Bkd Senior Unsecured - Ba2.

On 15 and 24 October 2008 Getin Holding subscribed for 9 978 362 of Getin Bank registered ordinary shares series AA. Currently Getin Bank is in the process of raising share capital in the amount of 13 500 thousand PLN through issuance of 10 000 thousand registered ordinary shares series AA. Issue price per share is 5,00 PLN and nominal value of one share is 1,35 PLN. Getin Holding subscribed for shares based on subscription rights and fully paid for new shares in the amount of 49 891 810 PLN.

The Issuer's share in the equity of the Polonia Net Brokerage House increased after the end of Q3 2008. At present, the Issuer holds 2 783 289 shares that constitute 79.64% of the equity of the Polonia Net Brokerage House, entailing 10 308 593 voting rights (82.57%) at the general meeting of the Polonia Net Brokerage House.

3.14 Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

	30.09.2008	31.12.2007
Given contingent liabilities	1 498 893	1 243 905
a) financial	1 485 139	1 215 640
b) guarantee	13 754	28 265
Received contingent liabilities	406 074	285 952
a) financial	199 200	139 200
b) guarantee	206 874	146 752
II. Liabilities concerned with realisation of buy/sell transactions*	20 167 802	11 936 471
III. Other off-balance sheet items	1 152 425	1 173 424
TOTAL OFF-BALANCE SHEET ITEMS	23 225 194	14 639 752

*mostly derivative instruments buy/sell and currencies exchange transactions

3.15 Indication of the outcome of the changes to the structure of the business unit/Capital Group

As a result of the conducted purchase of the shares of Getin Bank, the Issuer's share in the equity of Getin Bank also increased up to 99.54%, entailing 238 064 457 voting rights at the general meeting of that company.

As a result of the conducted purchase of the shares of Noble Bank, the Issuer's share in the equity of Noble Bank increased up to 72.80%, entailing 156 658 666 voting rights at the general meeting of that company.

As a result of the conducted purchase of the shares of TU Europa, the Issuer's share in the equity of TU Europa increased up to 99.75%, entailing 7 855 317 voting rights at the general meeting of that company.

Getin International S.A. acquired 180 528 shares in Getin International S.a.r.l. that constitute 25% of the equity. As a result, the share of Getin International S.A. in the equity of Getin International S.a.r.l. increased to 100%, entailing 100% voting rights at the general meeting.

Noble Bank acquired 50 thousand shares in Introfactor S.A. in organization with the headquarters in Warsaw, i.e. 100% of the equity and entailing the same quantity of voting rights at the general meeting.

As a result of the increase in the equity of Gwarant Plus and the acquisition of shares by existing shareholders of the company, the share of Getin International S.A. in the equity of Gwarant Plus increased up to 14 304 thousand UAH (99.98%) while the share of Plus Bank increased up to 3 thousand UAH (0.02%).

As a result of further performance under the contract for the sale of shares in Akkord-Plus concluded between the PlusBank and Getin International S.A., the share of PlusBank in the equity of Akkord-Plus was reduced to 4.22% while the share of Getin International S.A. in the equity of Akkord-Plus increased up to 14.78%.

3.16 Management Board position on the potential realization of forecasted results for the year published earlier, in light of the results presented in the quarterly report in relation to the forecasted results

The Issuer and its subordinated companies did not publish financial forecasts.

3.17 Company shareholders holding directly or indirectly at least 5% of votes at the General Meeting of Shareholders

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT FOR Q3 2008

No.	Shareholder	Number of shares held	Number of votes resulting from held shares	% share in equity	% share of votes at the General Meeting
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam	395 410 123	395 410 123	55.71%	55.71%
		314 699 113	314 699 113	44.34%	44.34%
2	Commercial Union Open Pension Fund BPH CU WBK	50 000 000	50 000 000	7.04%	7.04%
3	PIONEER PEKAO Investment Management S.A. with the headquarters in Warsaw**	36 145 271	36 145 271	5,09%	5,09%

* Mr. Leszek Czarnecki directly holds 80 678 897 shares, i.e. 11.37% of the share capital and 11.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 314 731 226 shares, i.e. 44.34% of the share capital and 44.34% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 314 699 113 shares constituting 44.34% of the share capital and 44.34% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

** including PIONEER Polish Shares Open Investment Fund, PIONEER Active Allocation Open Investment Fund, PIONEER Open Investment Fund, PIONEER Stable Growth Open Investment Fund, PIONEER SME Polish Market Open Investment Fund, PIONEER Medium Size Companies Polish Market Open Investment Fund, PIONEER Secured Polish Market Open Investment Fund, PIONEER Balanced Open Investment Fund, Specialized Open Investment Fund of TP SA holds 35 671 738 shares, i.e. 5,03% of the share capital and 5,03% share of votes at the General Meeting.

3.18 Information on the changes to the ownership structure of significant share packages.

According to information held by the company the ownership structure of significant share packages on the date of submitting the quarterly report for quarter II of 2008 was:

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT FOR Q2 2008

No.	Shareholder	Number of shares held	Number of votes resulting from held shares	% share in equity	% share of votes at the General Meeting
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam	395 410 123	395 410 123	55.71%	55.71%
		314 699 113	314 699 113	44.34%	44.34%
2	Commercial Union Open Pension Fund BPH CU WBK	50 000 000	50 000 000	7.04%	7.04%

* Mr. Leszek Czarnecki directly holds 80 678 897 shares, i.e. 11.37% of the share capital and 11.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 314 731 226 shares, i.e. 44.34% of the share capital and 44.34% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 314 699 113 shares constituting 44.34% of the share capital and 44.34% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

According to information held by the company the ownership structure of significant share packages on the date of submitting the quarterly report for quarter III of 2008 was:

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT FOR Q3 2008

No.	Shareholder	Number of shares held	Number of votes resulting from held shares	% share in equity	% share of votes at the General Meeting
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam	395 410 123	395 410 123	55.71%	55.71%
		314 699 113	314 699 113	44.34%	44.34%
2	Commercial Union Open Pension Fund BPH CU WBK	50 000 000	50 000 000	7.04%	7.04%
3	PIONEER PEKAO Investment Management S.A. with the headquarters in Warsaw**	36 145 271	36 145 271	5.09%	5.09%

* Mr. Leszek Czarnecki directly holds 80 678 897 shares, i.e. 11.37% of the share capital and 11.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 314 731 226 shares, i.e. 44.34% of the share capital and 44.34% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 314 699 113 shares constituting 44.34% of the share capital and 44.34% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

** including PIONEER Polish Shares Open Investment Fund, PIONEER Active Allocation Open Investment Fund, PIONEER Open Investment Fund, PIONEER Stable Growth Open Investment Fund, PIONEER SME Polish Market Open Investment Fund, PIONEER Medium Size Companies Polish Market Open Investment Fund, PIONEER Secured Polish Market Open Investment Fund, PIONEER Balanced Open Investment Fund, Specialized Open Investment Fund of TP SA holds 35 671 738 shares, i.e. 5.03% of the share capital and 5.03% share of votes at the General Meeting.

3.19 Summary of changes to the shares held by managing and supervising individuals

Person	Function	Quantity of shares held			At the submission of the report for Q3 2008
		At the submission of the report for Q2 2008	Increases	Reductions	
Managing individuals					
Krzysztof Rosiński	President of the Company	10 000	-	-	10 000
Artur Wiza	Member of the Management Board	25 000	-	-	25 000
Radosław Stefurak	Member of the Management Board	8 000	-	-	8 000
Katarzyna Beuch	Proxy	2 500	-	-	2 500
Supervisory individuals					
Leszek Czarnecki	Supervisory Board Chairman	80 678 897*	-	-	80 678 897*
		314 731 226**	-	-	314 731 226**
Remigiusz Baliński	Supervisory Board Chairman / Supervisory Board Vice-president	92 500	12 500	-	105 000
Ludwik Czarnecki	Supervisory Board Member	5 000	-	-	5 000
Marek Grzegorzewicz	Supervisory Board Member	171 820	-	-	171 820
Jarosław Leszczyszyn	Supervisory Board Member	30 601	-	-	30 601

* Shares held by Mr. Leszek Czarnecki directly

** Shares held by Mr. Leszek Czarnecki indirectly: 314 699 113 shares, representing 44.34% of the share capital and 44.34% of the votes at the General Meeting owned by LC Corp B.V. seated in Amsterdam and 32 113 shares, representing 0.0045% of the share capital and 0.0045% of the votes at the General Meeting owned by RB Investcom sp. z o.o seated in Wrocław.

3.20 Proceedings pending in court

No proceedings concerning the liabilities and receivables of the Issuer or its subordinated entities, whose single value would account for at least 10% of Issuer's equity are pending. There are proceedings regarding the liabilities and receivables concerning Capital Group, whose total value accounts for at least 10% of Issuer's equity.

The total value of proceedings regarding the liabilities in Capital Group Getin Holding amounts to 58 854T PLN

The major proceeding with respect to liabilities is a case pending in which the plaintiff, Sonag Sp. z o.o., with its registered office in Szczecin, is proceeding against the defendant, Getin Bank. The value of the subject of litigation amounts to 32 189T PLN; the subject matter of the action is compensation (actual damage and lost profits) for the refusal to grant by Bank Przemysłowy S.A. two promised business loans for investment connected with the purchase of the brewery in Krotoszyn. The case was heard in the first instance by the District Court in Szczecin under ref. no. VIII GC 531/04, under action filed on 15 September 2004. Statement of the defence was filed on 21 June 2005. In pursuance of the judgement of the District Court dated 17 October 2006, the action was fully dismissed. The case was resolved with the same judgement by the Court of Appeal in Szczecin on 19 September 2007, when the appeal of "Sonag" sp. z o.o. was dismissed. On 14.12.2007, "Sonag" sp. z o.o. submitted a cassation appeal and Getin Bank submitted its answer to the cassation appeal applying for the dismissal of the appeal.

The total amount of proceedings regarding the receivables in Capital Group Getin Holding amounts to 123 605T PLN.

The major proceeding with respect to receivables is a case in which Getin Bank appears as the participant in bankruptcy proceedings pending against the bankrupt PPCh AUGUSTO sp. z o.o., with its registered office in Luboń. The case is pending before the District Court in Poznań, 15th Economic Division in charge of bankruptcy and restructuring proceedings. The bankruptcy proceedings were opened on 9 October 2002 (ref. no. XV U 298/02). The debt amounts to 12 056T PLN and comprises of II and IV levels of creditor's satisfaction. The amount qualified for the aforementioned levels is 10 830T PLN. Getin Bank has a slight chance to receive actual repayment due to the fact of the existence of creditors having priority of satisfaction, including a mortgage creditor. Getin Bank shall reduce the receivable by satisfying itself from movable property. In Q3 2008, the case was at the stage of developing the ultimate distribution plan.

3.21 Information about the conclusion by the Issuer or its subsidiary of the transaction with a related entity for the value exceeding 500 000 EURO, unless these are routine and typical transactions concluded on market terms

In Q3 of 2008 no transaction for the value exceeding 500 000 EURO with a related entity of Capital Group, that were not a typical or routine transaction, occurred.

3.22 Information about guaranteeing the loan or credit by the Issuer or its subsidiary or granting the guarantee for the value of at least 10% of the Issuer's equity

No such transactions took place in Getin Holding S.A. Capital Group during the analysed period.

3.23 Identification of the factors, which in the opinion of the Issuer will have an impact on the results generated by the Issuer in the perspective of at least one quarter

According to the Issuer, factors that will influence the value of the attained results will be factors relating to the situation in the market of financial institutions. The current situation in financial markets, considerable drops of stock rates at the Warsaw Stock Exchange and the loss of mutual trust of

banking institutions can be reflected in the future financial results of the company. The financial result will largely depend on macroeconomic factors including, among others, the economic trend and GDP growth, trends in the demand for real estate, rate of unemployment and the willingness to finance real estate purchases with mortgage loans as well as the availability of sources of financing for the extended loans, the willingness of households to incur mortgages, consumer and automotive loans, the tendency to make savings and the tendency to invest in funds.

As for the banking services, the Getin Holding Capital Group assumes:

- continuation of development of Getin Bank distribution network in Poland, the introduction of new financial products and the improvement of existing ones as well as the development of projects relating to investments in the financial sector;
- development of the Noble Bank Group (Open Finance and Noble Funds TFI). Noble Bank is going to continue the development of the product distribution network by way of the opening of new branches. This factor should promote an increase in the sales of banking products. Open Finance will continue its current operations relating to financial mediation and consulting. Noble Funds TFI will aim at an increase in its share in the market of investment funds, mainly through the development of its product offer and the development of its distribution network.

Factors influencing financial results attained in international markets:

- financial results of Plus Bank will be impacted by the liquidity of the financial sector in the Ukraine; any reduction of the liquidity will promote a money cost increase and a reduced issue to loans for individuals and legal persons. Plus Bank plans a gradual reduction of the period for which cash loans are provided.
- Sombelbank development will depend on the economic reforms implemented in Byelorussia and on the effectiveness of steps taken in the financial and monetary areas.
- financial results attained by Carcade will depend on factors influencing the sales level, hence on the situation in financial markets.
- financial results of S.C. Perfect Finance will be determined with the effective improvement of the sales effectiveness by consultants, which mostly depends on the ability to use internet marketing and situation on mortgage market.
- the results of Gwarant Plus will depend on the provision of an additional financial service (in addition to the guarantee service) – the extension of cash loans. To this end, Gwarant Plus completed the state registration of regional branches of the company and planned the commencement of the extension of cash loans in them.

Insurance activity:

Results of companies conducting the insurance business will depend on the attained sales results in insurance products and on the loss rate of the insured portfolio. Lower credits sales forecasted by banks, including mortgages, most probably will translate into lower premiums written from bancassurance, which is the main sales channel in Group insurance activity. Potential deterioration of the country's macroeconomic conditions may cause increase of insurance claims.

Financial results of the Polonia Net Brokerage House will be significantly impacted by the trends at the stock exchange in particular, market environment including the interest rate level, semi-annual results of listed companies and the realisation of the plan of intense development of the Company.

3.24 Other information, which in the opinion of the Issuer is relevant for the assessment of its HR, material and financial situation, financial result and the changes thereto, and information, which is relevant for the assessment of Issuer's capacity to fulfill its obligations by the Issuer

During the reviewed period no material events occurred at the Capital Group relevant for the assessment of the HR, material and financial situation, financial result and the changes there to or the events that are relevant for the assessment of Issuer's capacity to fulfil its obligations.

4. Revenues and results per individual business segments

Trade segments

The Group's operating activity has been divided into five main segments:

- *The Retail Banking Segment* covers services relating to the granting of credits and loans, guarantees and warranties, acceptance of deposits.
- *The Segment of Banking Services for the affluent* covers services rendered by the Noble Bank Capital Group (except for financial intermediary services) and relating to the financial planning and consulting, investment products and credit solutions adapted to the needs of well-off clients, i.e. affluent clients.
- *The Segment of Leasing Services* covers services relating to temporary granting (lease) of an object of leasing by one entity to another in exchange for periodical payments.
- *The Financial Agency Segment* covers the sales of products and services provided by banks, insurance associations, investment funds and broker activity.
- *The Insurance and Bancassurance Segment* covers bank assurance, motor insurance and other property and personal insurance offered by TU Europa S.A. and life insurance and investment agreements offered by TU na Życie Europa S.A.

In 2008 reclassification of typical financial intermediary services (mainly activity of Open Finance S.A.) was made from the segment of banking services for the affluent to the financial agency segment. Comparative data were also adjusted.

Internal prices in the transactions between the segments are close to market prices.

Geographic segments

The Group conducts its business, in particular, in the entire territory of Poland (retail banking services, services and for affluent customers and the financial agency segment) and the Russian Federation (leasing services), Ukraine (banking), Belarus (banking) and Romania (financial agency), and geographic segments match trade segments, except for conducting retail banking business: PlusBank in Ukraine, Sombelbank in Belarus, Carcade Plus starting leasing activity in Ukraine and SC Perfect Finance starting financial advising activity in Romania. Due to small size of operations in Ukraine, Belarus and Romania the business activity there was not separately disclosed.

The activity of companies belonging to the Group in Poland does not show essential regional differentiation of the risk and return on the investments.

Consolidated income statement for 3 quarters 2008 per segments

	Retail banking services	Affluent banking services	Financial agency services	Lease Services	Insurance services and bancassurance	Holding companies and consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine	Poland	Poland, Ukraine, Romania	Russian Federation, Ukraine	Poland	Poland, Luxembourg	
Interest income	1 064 004	141 101	714	91 019	77 248	(61 095)	1 312 991
External	1 060 153	138 861	440	91 019	21 560	958	1 312 991
Internal	3 851	2 240	274	0	55 688	(62 053)	0
Interest expense	(659 885)	(117 482)	(468)	(30 189)	(26 611)	75 547	(759 088)
External	(624 512)	(92 871)	(126)	(14 762)	(26 611)	(206)	(759 088)
Internal	(35 373)	(24 611)	(342)	(15 427)	0	75 753	0
Net interest income	404 119	23 619	246	60 830	50 637	14 452	553 903
External	435 641	45 990	314	76 257	(5 051)	752	553 903
Internal	(31 522)	(22 371)	(68)	(15 427)	55 688	13 700	0
Fee and commission income	275 535	21 878	136 858	9 202	5 574	(218 059)	230 988
External	91 315	(6 912)	131 809	9 202	5 574	0	230 988
Internal	184 220	28 790	5 049	0	0	(218 059)	0
Fee and commission expense	(29 396)	(2 586)	(19 589)	(1)	(271)	3 871	(47 972)
External	(27 961)	(2 568)	(19 589)	66	2 115	(35)	(47 972)
Internal	(1 435)	(18)	0	(67)	(2 386)	3 906	0
Net fee and commission income	246 139	19 292	117 269	9 201	5 303	(214 188)	183 016
External	63 354	(9 480)	112 220	9 268	7 689	(35)	183 016
Internal	182 785	28 772	5 049	(67)	(2 386)	(214 153)	0
Net operating income	291 863	126 760	(761)	1 583	77 204	147 369	644 018
External	291 583	126 580	(894)	1 503	229 875	(4 629)	644 018
Internal	280	175	138	80	(152 671)	151 998	0
Provisions for impairment losses	(205 029)	(4 631)	(30)	(7 358)	0	0	(217 048)
External	(205 029)	(4 631)	(30)	(7 358)	0	0	(217 048)
Internal	0	0	0	0	0	0	0
Administrative expenses	(344 939)	(47 467)	(82 723)	(40 534)	(37 117)	(13 499)	(566 279)
External	(344 880)	(47 210)	(82 696)	(40 460)	(37 117)	(13 916)	(566 279)
Internal	(59)	(257)	(27)	(74)	0	417	0
Operating profit	392 153	117 568	34 006	23 722	96 027	(65 866)	597 610
External	240 669	111 249	28 914	39 210	195 396	(17 828)	597 610
Internal	151 484	6 319	5 092	(15 488)	(99 369)	(48 038)	0
Profit / (loss) before income tax	392 153	117 568	34 006	23 722	96 027	(62 012)	601 464
External	232 961	111 249	28 914	39 210	195 396	(6 266)	601 464
Internal	159 192	6 319	5 092	(15 488)	(99 369)	(55 746)	0
Net profit / (loss) for the period	319 475	95 070	26 605	17 093	77 434	(51 380)	484 297
External	169 140	89 250	22 244	32 581	176 947	(5 865)	484 297
Internal	150 335	5 820	4 361	(15 488)	(99 513)	(45 515)	0

Consolidated income statement for 3 quarters 2007 per segments

	Retail banking services	Affluent banking services	Financial agency services	Lease Services	Insurance services	Holding companies and consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine	Poland	Poland	Russia	Poland	Poland, Luxemburg	
Interest income	686 563	38 882	431	59 824	4 647	(8 141)	782 206
External	685 760	38 496	2 413	59 824	(4 254)	(33)	782 206
Internal	803	386	(1 982)	0	8 901	(8 108)	0
Interest expense	(383 001)	(16 131)	(67)	(20 600)	(8 409)	24 793	(403 415)
External	(364 799)	(14 287)	(67)	(15 698)	(8 409)	(156)	(403 415)
Internal	(18 202)	(1 844)	0	(4 902)	0	24 949	0
Net interest income	303 562	22 751	364	39 224	(3 762)	16 651	378 790
External	320 961	24 209	2 346	44 126	(12 663)	(189)	378 790
Internal	(17 399)	(1 458)	(1 982)	(4 902)	8 901	16 840	0
Fee and commission income	159 703	48 032	139 409	13 419	658	(89 807)	271 414
External	102 700	42 237	113 244	13 419	526	(713)	271 414
Internal	57 003	5 795	26 165	0	132	(89 094)	0
Fee and commission expense	(20 314)	(7 352)	(35 761)	(1 200)	(35 434)	53 632	(46 429)
External	(20 314)	(7 136)	(20 626)	(563)	2 202	8	(46 429)
Internal	0	(216)	(15 135)	(637)	(37 636)	53 624	0
Net fee and commission income	139 389	40 680	103 648	12 219	(34 776)	(36 175)	224 985
External	82 386	35 101	92 618	12 856	2 728	(705)	224 985
Internal	57 003	5 579	11 030	(637)	(37 504)	(35 470)	0
Net operating income	153 742	54 125	734	1 895	96 849	230 405	537 750
External	153 670	53 521	734	1 895	96 850	231 080	537 750
Internal	72	604	0	0	(1)	(675)	0
Provisions for impairment losses	(79 530)	3 894	0	(1 903)	0	0	(77 539)
External	(79 530)	3 894	0	(1 903)	0	0	(77 539)
Internal	0	0	0	0	0	0	0
Administrative expenses	(261 062)	(25 585)	(76 992)	(32 063)	(8 994)	(12 996)	(417 692)
External	(260 612)	(24 752)	(76 992)	(32 063)	(8 917)	(14 356)	(417 692)
Internal	(450)	(833)	0	0	(77)	1 360	0
Operating profit	256 101	95 865	27 754	19 372	49 317	197 884	646 293
External	216 875	91 974	18 706	24 911	77 997	215 830	646 293
Internal	39 226	3 891	9 048	(5 539)	(28 680)	(17 946)	0
Profit / (loss) before income tax	256 101	95 865	27 754	19 372	49 317	200 910	649 319
External	216 875	91 974	18 706	24 911	77 997	218 856	649 319
Internal	39 226	3 891	9 048	(5 539)	(28 680)	(17 946)	0
Net profit / (loss) for the period	208 732	79 914	20 120	14 003	40 893	179 173	542 835
External	170 942	76 023	11 072	19 542	73 948	191 308	542 835
Internal	37 790	3 891	9 048	(5 539)	(33 055)	(12 135)	0

5. Condensed separate financial statement of Getin Holding S.A.

INCOME STATEMENT

For the 3 and 9 month period ended 30 September 2008 and 30 September 2007

	01.07.2008- 30.09.2008 in thousand PLN	01.01.2008- 30.09.2008 in thousand PLN	01.07.2007- 30.09.2007 in thousand PLN	01.01.2007- 30.09.2007 in thousand PLN
Net income from sale of services	8	23	431	1 381
Net income form sale of merchandise and finished products	-	-	-	-
Net sales	8	23	431	1 381
Cost of goods sold	-	-	(151)	(390)
Profit on sale	8	23	280	991
Cost of sales	-	-	-	-
Other operational revenues	38	231	166	219
Administrative expenses	(3 025)	(8 095)	(1 757)	(6 039)
Other operational expenses	(15)	(141)	(339)	(380)
Operational net loss	(2 994)	(7 982)	(1 650)	(5 209)
Financial income	1 328	60 737	3 315	151 252
Financial expenses	(276)	(284)	55	(459)
Gross profit	(1 942)	52 471	1 720	145 584
Income tax	449	627	(353)	(27 931)
Net profit from continued activities	(1 493)	53 098	1 367	117 653
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	709 786 986	709 786 986	708 995 500	681 066 574
Earnings per share - basic for the period (in PLN)	0.00	0.07	0.00	0.17
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	713 363 202	712 260 126	709 826 097	708 516 337
Earnings per share - diluted for the period (in PLN)	0.00	0.07	0.00	0.17

Balance Sheet as at 30 September 2008 and 31 December 2007

	30.09.2008	31.12.2007
	in thousand	in thousand
	PLN	PLN
Assets		
Fixed Assets	2 509 815	2 303 396
Property, plant & equipment	1 204	997
Intangible assets	59	72
Long-term receivables	2 600	-
Investments in subsidiaries	2 498 115	2 295 118
Investments in associates	3 866	3 866
Financial assets available for sale	3 260	3 260
Deferred tax assets	711	83
Current Assets	91 844	82 749
Inventories	-	-
Receivables from tax on persons of law	3 272	309
Trade receivables and other receivables	427	704
Prepayments	85	177
Other financial assets	20	-
Cash and cash equivalents	88 040	81 559
Total Assets	2 601 659	2 386 145
Equity and Liabilities		
Shareholders' Equity	2 435 406	2 385 117
Share capital	709 787	709 787
Share premium	1 532 341	1 532 341
Own shares	-3 582	-
Other reserves	143 762	24 731
Retained financial profit (loss)	-	-
Current year's profit	53 098	118 258
Non-current liabilities	0	61
Financial liabilities and other liabilities	-	61
Current liabilities	166 253	967
Trade liabilities and other liabilities	165 262	539
Accrued liabilities	991	428
Total Equity and liabilities	2 601 659	2 386 145

STATEMENT OF CHANGES IN EQUITY

For the 9 month period ended 30 September 2008

	Share capital	Share premium	Own shares	Other reserves capital	Retained earnings	Current period profit	Total equity
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
At 1 January 2008	709 787	1 532 341		24 731	-	118 258	2 385 117
Net profit or (loss) for the period						53 098	53 098
Transfer of profit for previous year to other reserves capital				118 258	-	(118 258)	-
Own shares purchase	-	-	(3 582)				(3 582)
Managerial options				773			773
At 30 September 2008	709 787	1 532 341	(3 582)	143 762	-	53 098	2 435 406

STATEMENT OF CHANGES IN EQUITY

For the 9 month period ended 30 September 2007

	Share capital	Share premium	Own shares	Other reserves capital	Retained earnings	Current period profit	Total equity
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
At 1 January 2007	644 923	1 147 219		1 004	(22 103)	45 017	1 816 060
Net profit or (loss) for the period						117 653	117 653
Transfer of profit for previous year to retained earnings				22 914	22 103	(45 017)	-
Issue of shares	64 073	384 433					448 506
Costs of equity issue		(587)					(587)
Managerial options				813			813
At 30 September 2007	708 996	1 531 065		24 731	-	117 653	2 382 445

CASH FLOW STATEMENT

For the 9 month periods ended 30 September 2008 and 30 September 2007

	01.01.2008- 30.09.2008 in thousand PLN	01.01.2007- 30.09.2007 in thousand PLN
Cash flows from operating activities - indirect method		
Gross profit (loss)	52 471	145 584
Total adjustments:	162 654	(146 835)
1. Share in net profits (losses) of associates	-	-
2. Depreciation	301	305
3. Foreign exchange (profits)/losses	(1 033)	-
4. Net Interest and dividend	(20)	166
5. (Profit) loss on investing activities	9	(139 533)
6. Change in receivables	277	15 044
7. Change in inventory	-	9
8. Change in liabilities, except loans and credits	164 656	(1 384)
9. Change in prepayments	655	(942)
10. Income tax paid	(2 964)	(21 313)
11. Other	773	813
Net cash from operating activities	215 125	(1 251)
Cash flows from investing activities		
1. Sale of intangible assets and tangible fixed assets	3	-
2. Purchase of intangible assets and tangible fixed assets	(508)	(614)
3. Sale of financial assets	50 246	160 243
4. Purchase of financial assets	(253 242)	(843 225)
5. Repayment of loans	9 897	-
6. Loans granted	(11 464)	-
Net cash used in investing activities	(205 068)	(683 596)
Cash flows from financing activities		
1. Issue of shares	-	447 918
2. Repayment of amounts due from lease	(34)	-
3. Issue of debt securities	40	-
4. Redemption of debt securities	-	(32 161)
5. Interest paid	-	(166)
Net cash used in financing activities	(3 576)	415 591
Increase in cash and cash equivalents	6 481	(269 256)
- Net foreign exchange differences	-	-
Cash at the beginning of the period	81 559	537 399
Cash at the end of the period, of which	88 040	268 143
- of which is restricted use	-	-

6. Other information to the separate financial statement

6.1 Information about the rules adopted in the compilation of the statements (specifically information about changes to the applied accounting rules/policy)

The condensed financial statement for Q3 of 2008 was prepared in accordance with the International Financial Reporting Standards (IFRS).

The condensed financial statements of Getin Holding S.A. for Q3 of 2008 were prepared for the 3-month period ending September 30, 2008, 9-month period ending September 30, 2008 and as at September 30, 2008 and contains the balance sheet, income statement, summary of changes in equity, cash flow statement and additional information.

Comparative financial data to the summary financial statements contain financial data for the 3-month period ending September 30, 2007, 9-month period ending September 30, 2007 and as at December 31, 2007.

The adopted accounting rules comply with the rules applied in the compilation of the annual financial statements of the Getin Holding for the year ending December 31, 2007 and published on March 12, 2008.

6.2 Information about the adjustments on account of deferred income tax provisions and assets

	30.09.2008	31.12.2007	Change
Deferred income tax assets	711	83	628
Deferred income tax provision	-	-	-

6.3 Information about provisions for impaired assets

	30.09.2008	31.12.2007	Change
Total provisions for impaired assets, including			
Short-term receivables	77	108	(31)
Total provisions for impaired assets	77	108	(31)