

Presentation of results for GETIN Holding Group 2009

Presentation for investors and analyst
of audited financial results

Warsaw, 8 March 2010

- Merger of Getin Bank and Noble Bank – big synergy potential of both banks and entering top 10 biggest Polish banks
- Implementation of activities aiming at protection of the Group companies against the negative influence of the global financial crisis
- International operations restructuring program - reducing the crisis influence on the current foreign companies' operations as the road to profitability in H2 2009
- Takeover of General Motors sale network financing and signing GMAC Bank Polska acquisition agreement – reinforcing the leader's position in the market of automobile financing
- Focus on growth of operations in Poland – companies organic growth and opportunistic approach to acquisitions in the financial market

Superior loan and deposit balance increase, as compared with the sector:

- 8 billion PLN new deposits – deposit increase by over 40%
- Deposit market share rise up to 5,0%
- Loan balance rise by over 19,6% to 25,6 billion PLN
- Loan market share rise up to 4,1%
- Loan/deposit ratio decrease to 90,5%

Deposit balance (in billion PLN)

	31.12.09	31.12.08	Change
GETIN Holding	28,2	20,1	40,3%
Market	560,0	494,1	13,3%
market share	5,0%	4,1%	

Credit balance (in billion PLN)

	31.12.09	31.12.08	Change
GETIN Holding	25,6	21,4	19,6%
Market	627,9	593,4	5,8%
market share	4,1%	3,6%	

Credit/deposit ratio

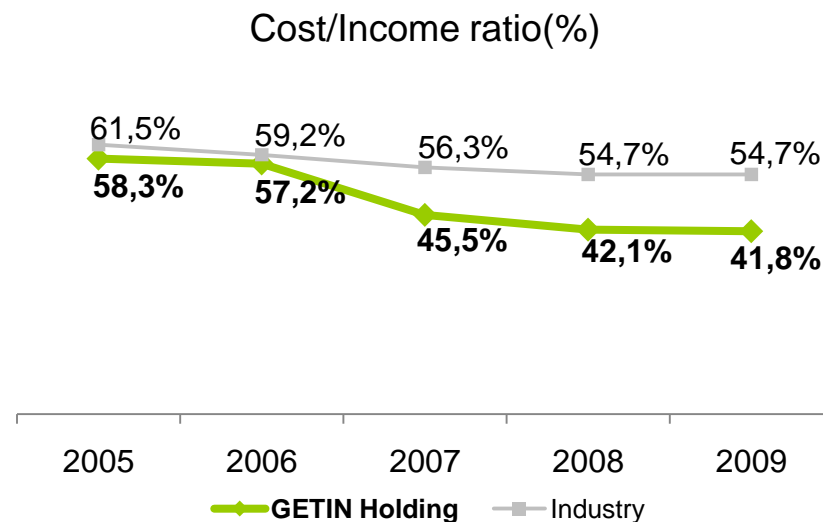
	31.12.09	31.12.08	Change
GETIN Holding	90,5%	106,6%	-16,1 p.p.
Market	112,1%	120,1%	- 8,0 p.p.

- Rise in proceeds from commissions both on loan and investment products
- Interest income in H1 strongly affected by the competition in the deposit market
- Write-downs rise due to worsening cash loan portfolio
- Net profit of 276 million PLN

Basic financial indicators (in milion PLN)

	2009	2008	Change
Net interest income	977,5	1 017,7	-3,9%
Commission income	442,6	241,5	+83,2%
Operating income	2 061,5	1 866,6	+10,4%
Administrative costs	(861,5)	(786,6)	+9,5%
Provisions for impairment	(841,8)	(379,1)	+122,0%
Net profit	276,0	508,5	-45,7%

- High performance - cost/income ratio (C/I) lower than the average for the sector
- Interest margin of 3,1% - increased in H2 2009
- The solvency ratio of both banks higher than required by the Polish Financial Supervision Authority
- The solvency ratio of the merged Getin Noble Bank of 11,1%



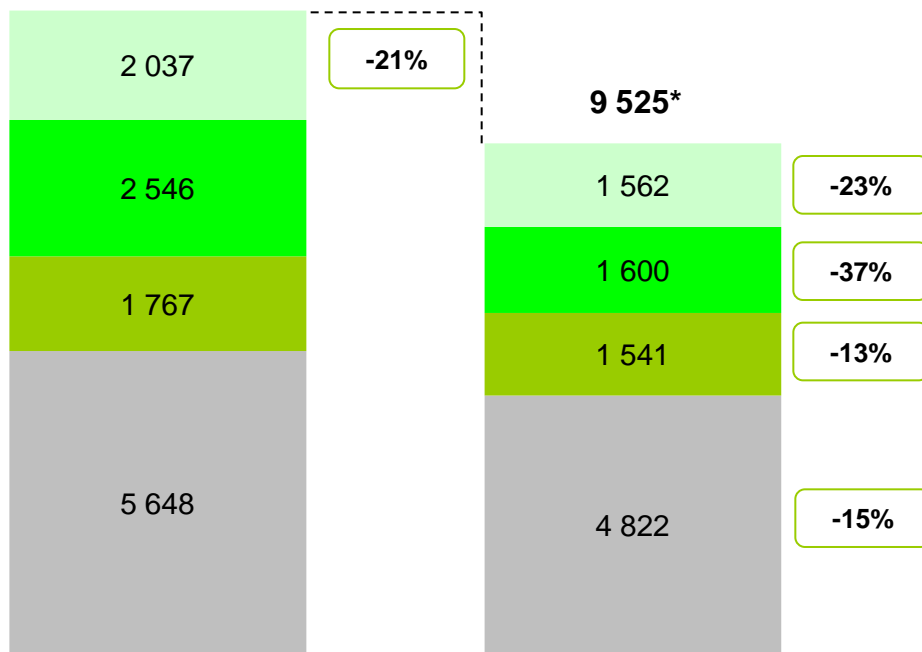
Basic financial indicators

	2009	2008	Change
Interest margin	3,1%	4,4%	-1,3 p.p.
CAR			
Getin Bank Group	11,8%	11,8%	+0,0 p.p.
Noble Bank Group	9,2%	13,8%	-4,6 p.p.

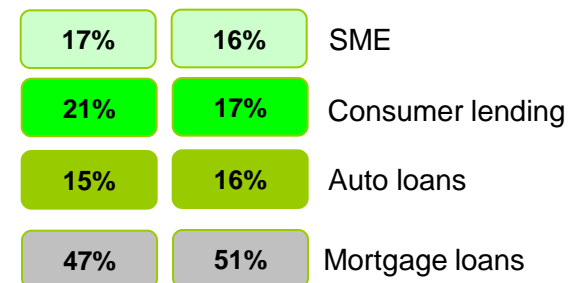
Key sales indicators Getin Holding Group

New loans (PLN m)

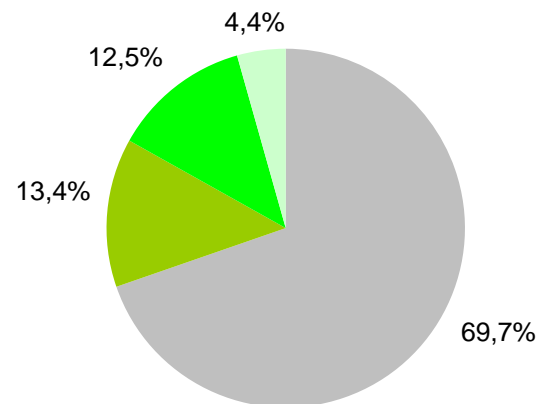
11 998*



% share
2008 2009



Credit balance



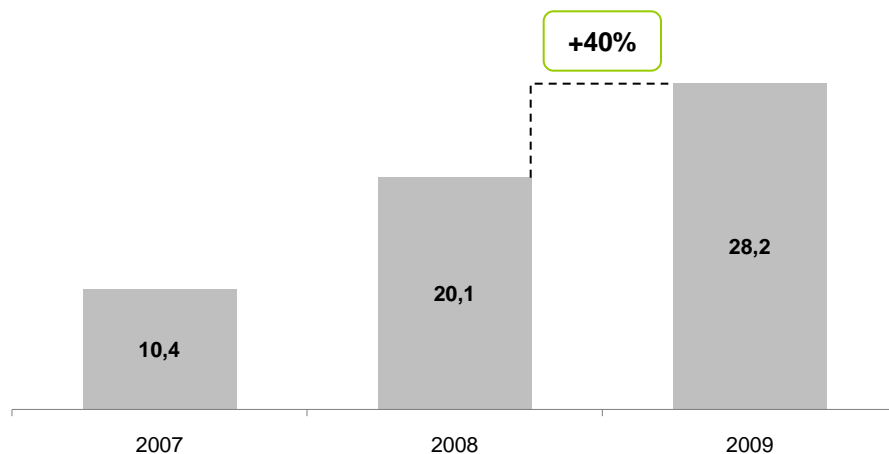
Total 25 562 (PLN m)

■ Mortgage loans ■ Auto loans ■ Consumer lending ■ SME

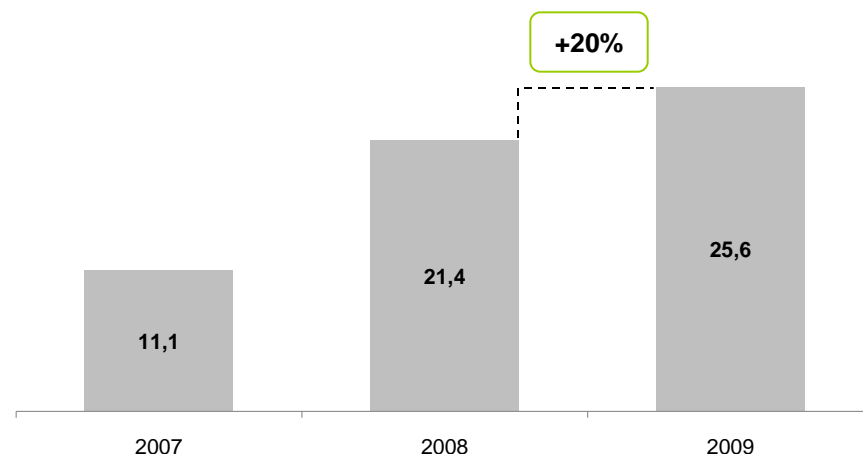
* w/o loans for purchase of shares (IPO)

Key sales indicators Getin Holding Group

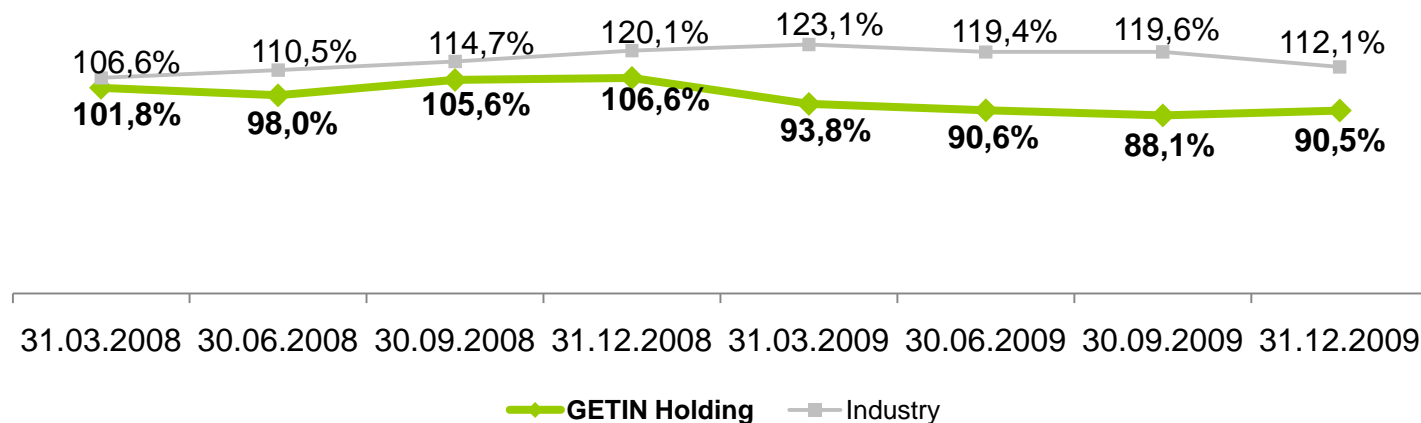
Deposit balance (PLN b)



Net loans (PLN b)

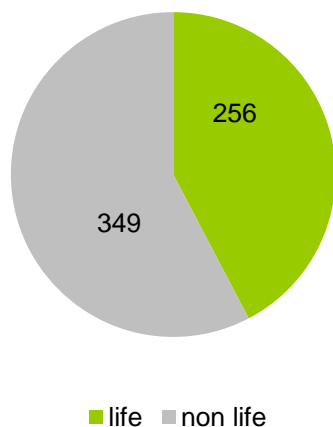


Credits/Deposits ratio(%)

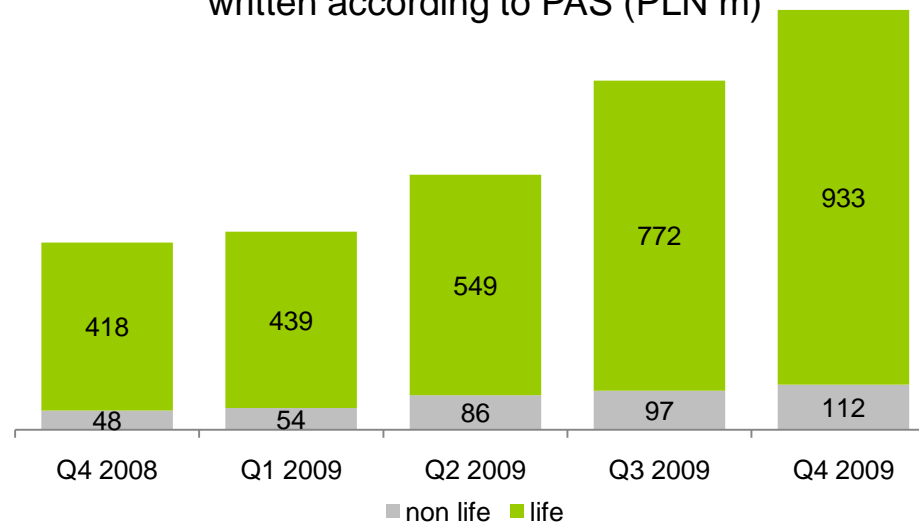


Value of premiums TU Europa Group

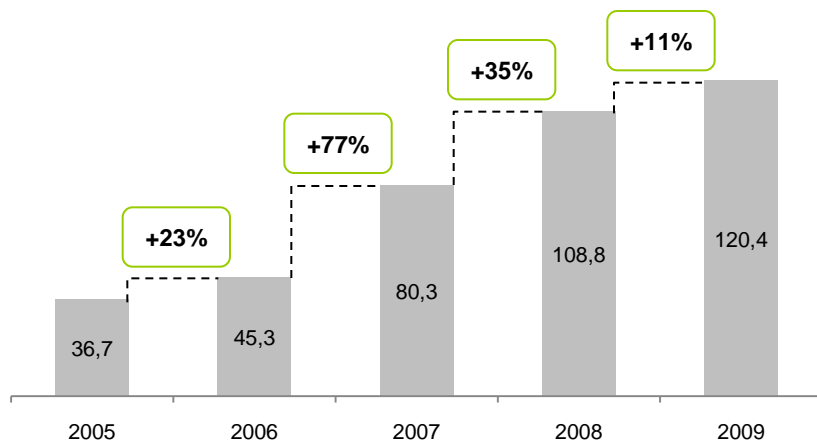
Gross premium written according to IFRS 2009 (PLN m)



Sales volume gross premiums written according to PAS (PLN m)



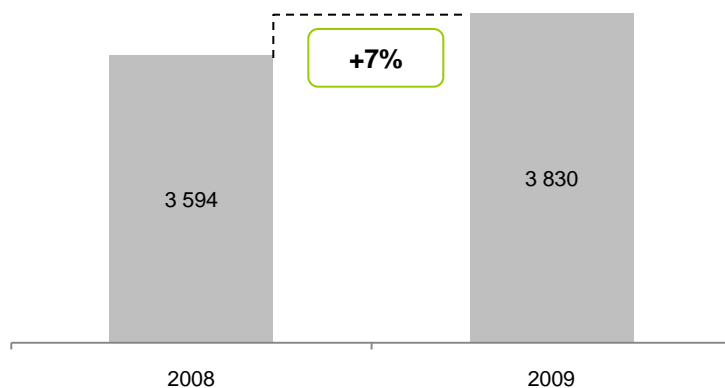
Net profit (PLN m)



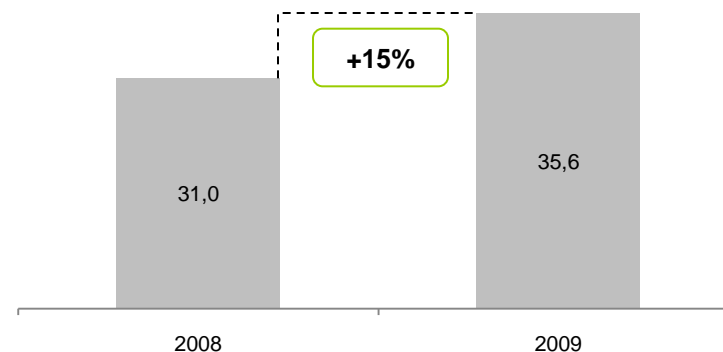
- Net profit rise by 11% up to 120,4 million PLN
- Over 3 billion PLN premium written in 2009
- Very high effectiveness - ROE 38,6%
- Plan for raising additional capital earmarked for further dynamic growth by means of issuance of new shares of TU EUROPA in 2010 (SPO)

Key financial indicators Getin Holding Group

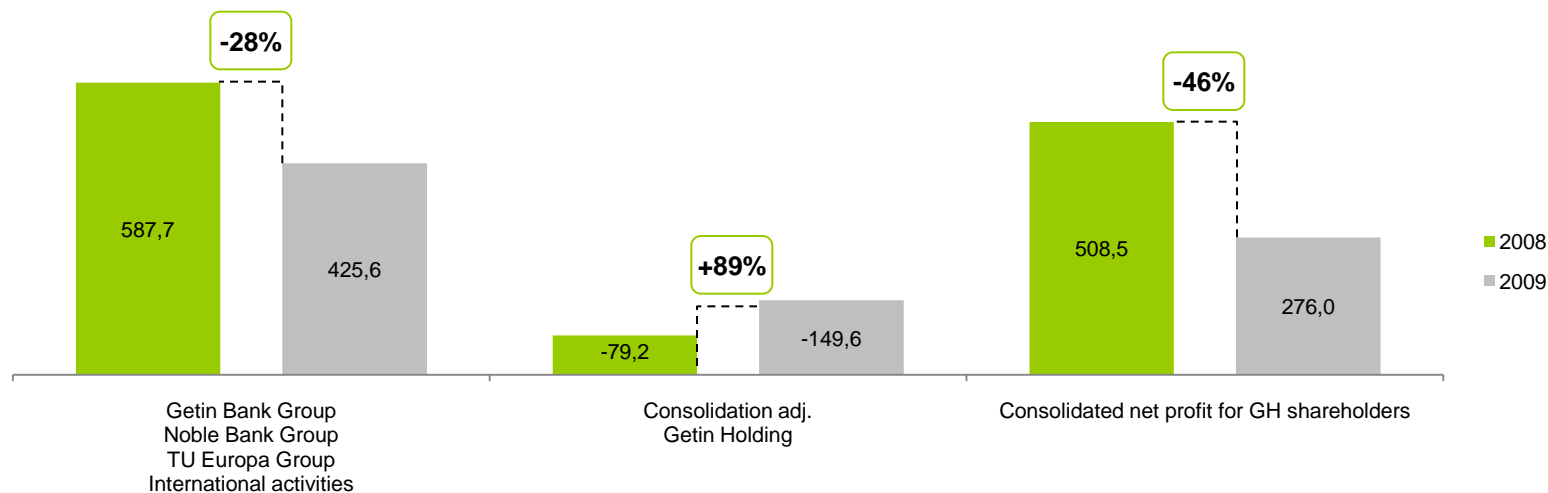
Total equity w/o minority interest
(PLN m)



Total assets (PLN b)

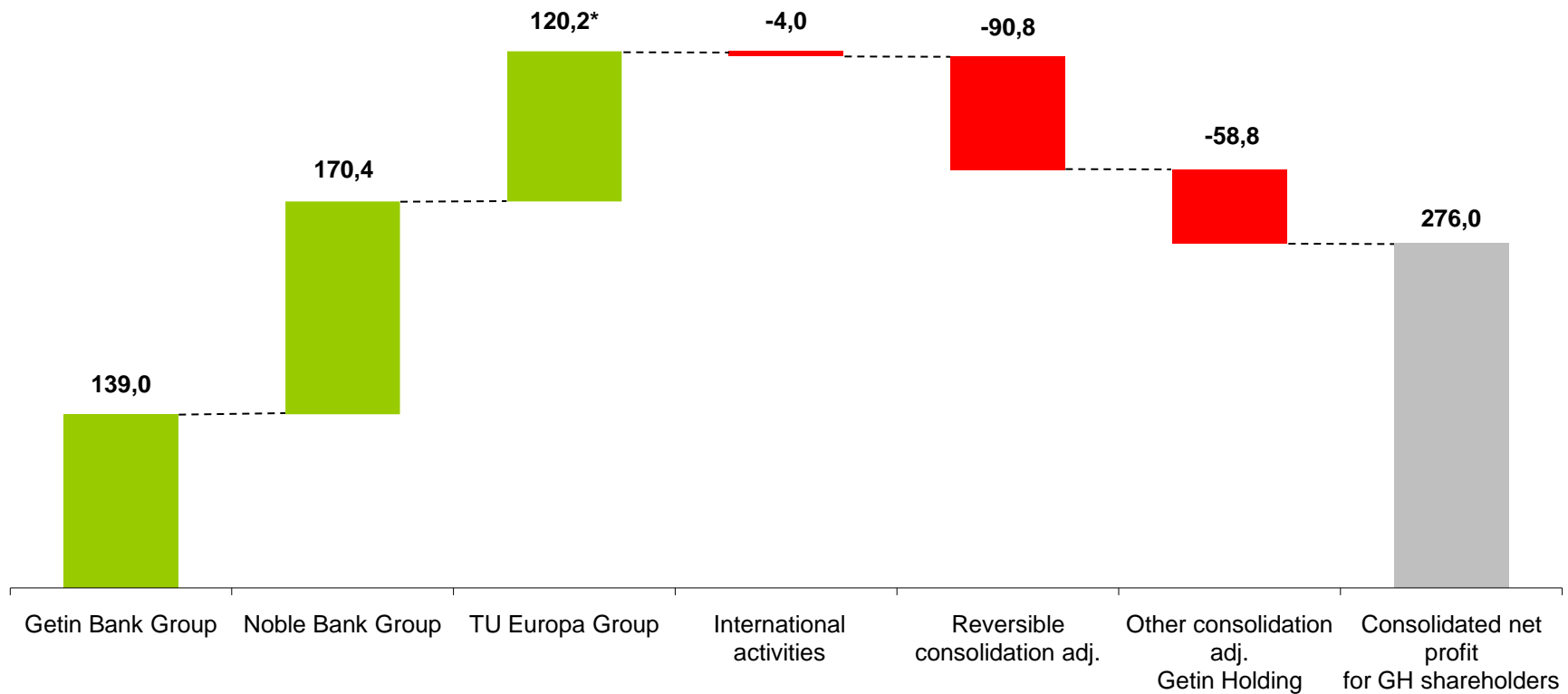


Net profit (PLN m)



Contribution to Getin Holding Group 2009 Results

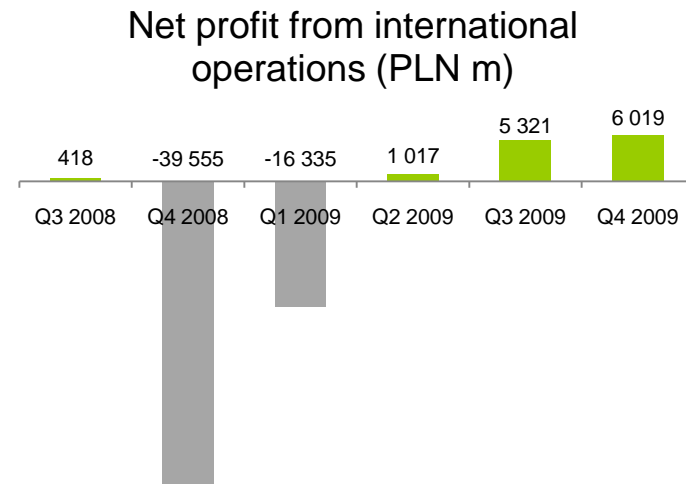
Net profit for GH shareholders for 2009 (PLN m)



* Net profit of TU Europa Group GK Europa included in consolidated financial statement of Getin Holding Group
 Source: Based on Getin Holding consolidated financial statements; IFRS.

Positive effects of the completed international operations restructuring program.

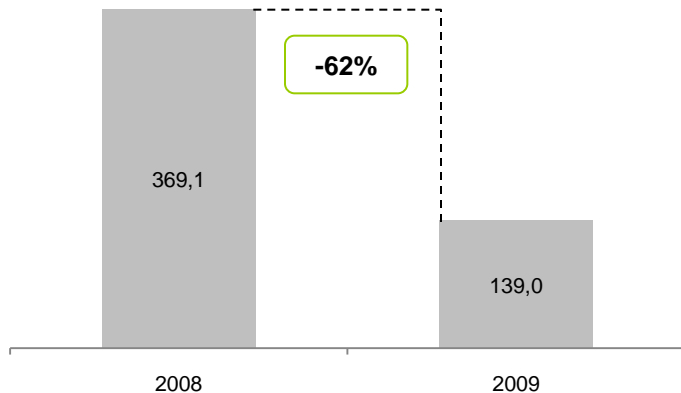
- net result on international operations in Q4 amounted to 6,0 million PLN
- over 18,6 million PLN profit on Carcade OOO operations
- paid dividend of 11,9 million PLN (4,0 million USD)
- 30% share in the light car lease market in Russia
- since October 2009, Plus Bank has been reporting progressively positive monthly result



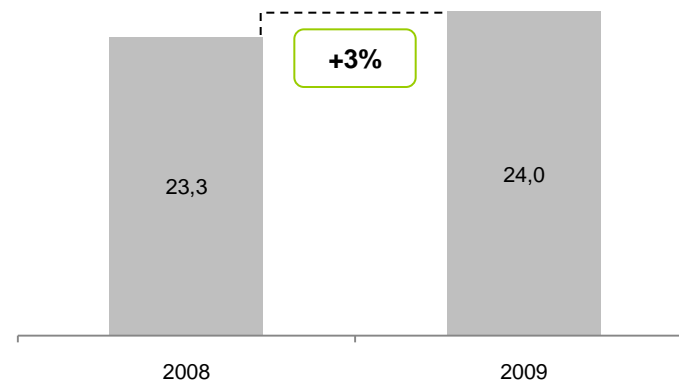
- Appendix 1 – Key financial indicators Getin Bank Group
- Appendix 2 – Key financial indicators Noble Bank Group
- Appendix 3 – Deposits – balance and market share
- Appendix 4 – Credits – balance and market share
- Appendix 5 – Key financial indicators TU Europa Group
- Appendix 6 – Consolidated P&L account strat Getin Holding Group
- Appendix 7 – Liquidity, assets and funding structure in Getin Holding Group

Appendix 1 – Key financial indicators Getin Bank Group

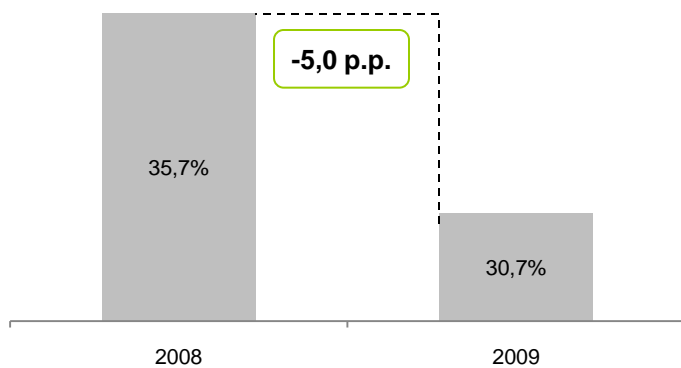
Net profit (PLN m)*



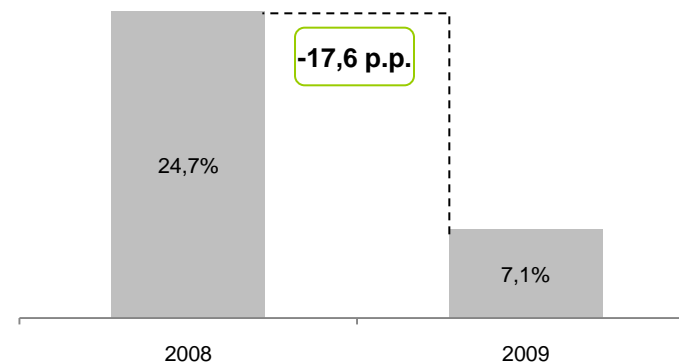
Total assets (PLN b)



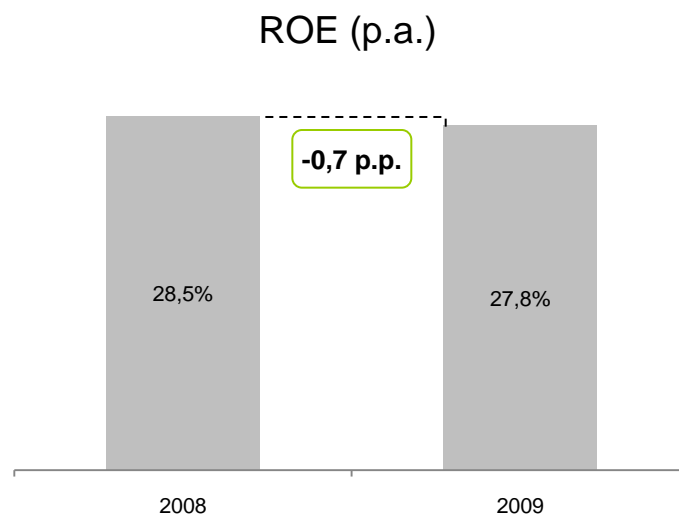
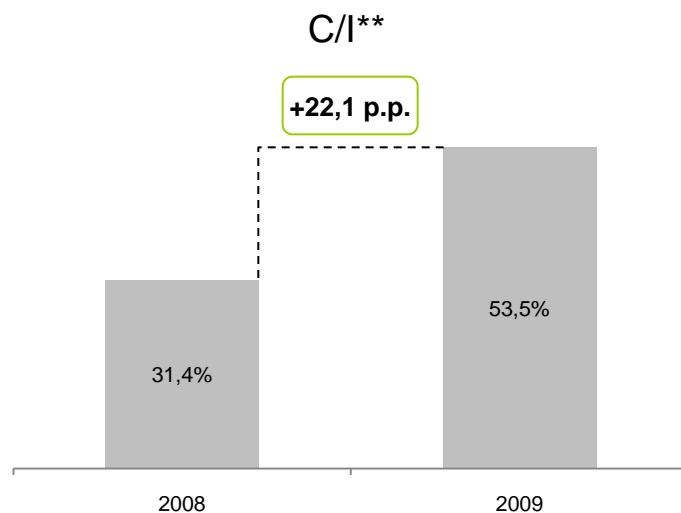
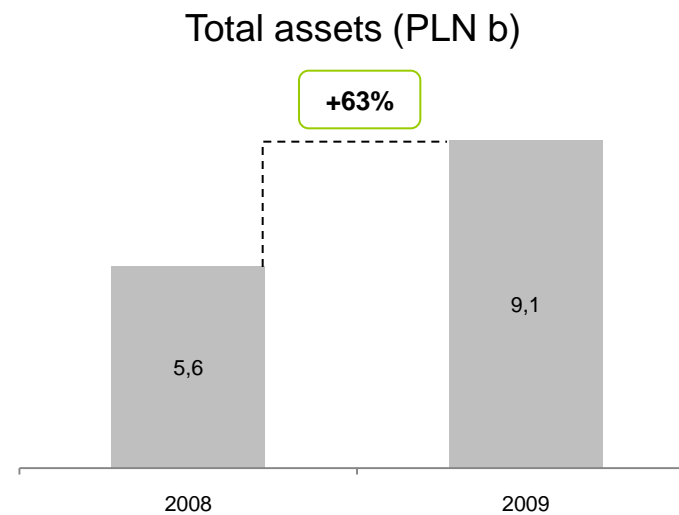
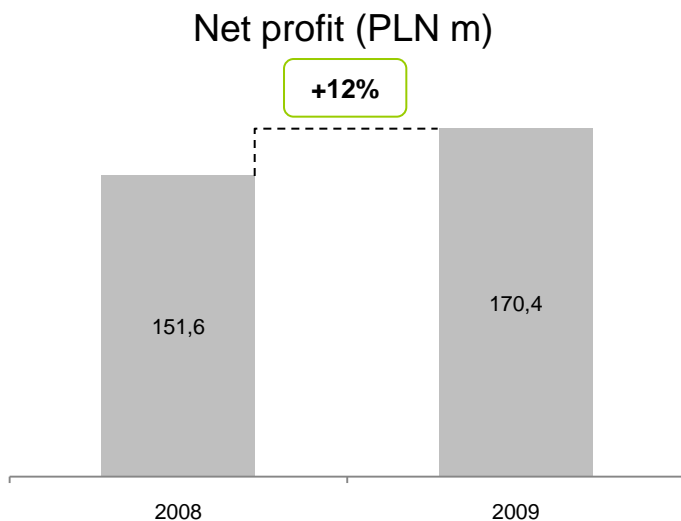
C/I



ROAE (p.a.)



Appendix 2 – Key financial indicators Noble Bank Group



IFRS or restated to IFRS

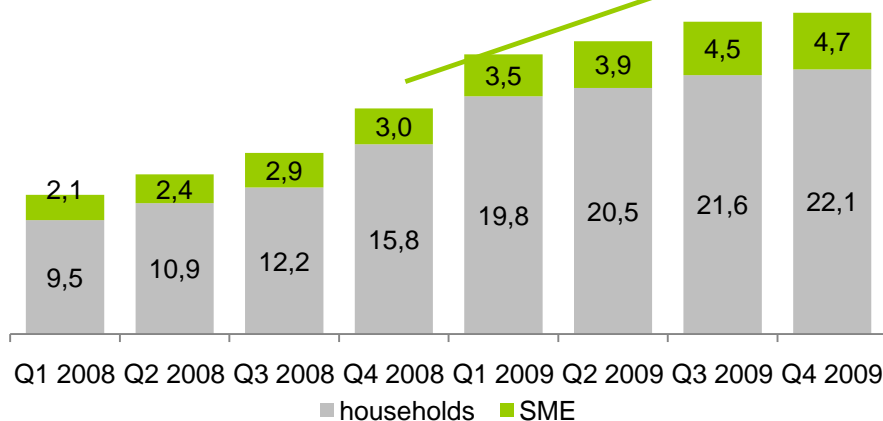
* for NB shareholders

**Noble Bank S.A. only, without the effect of dividends received from subsidiary

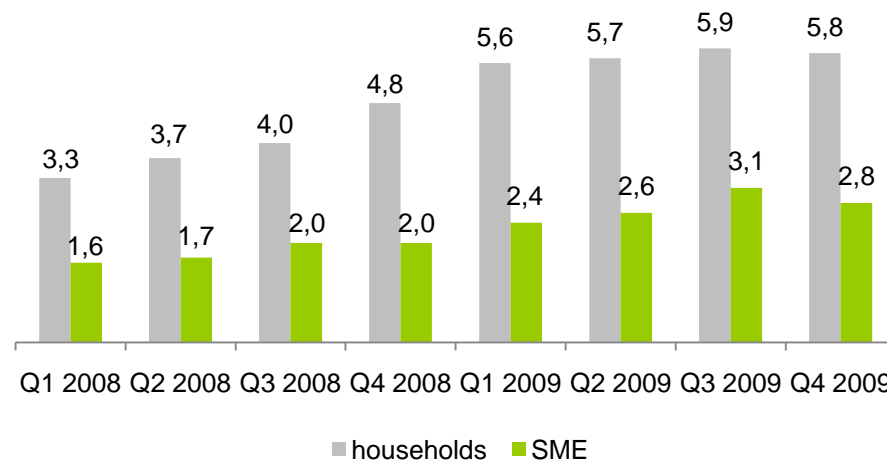
Appendix 3 – Deposits – balance and market share

GB & NB - Deposits
(PLN b)

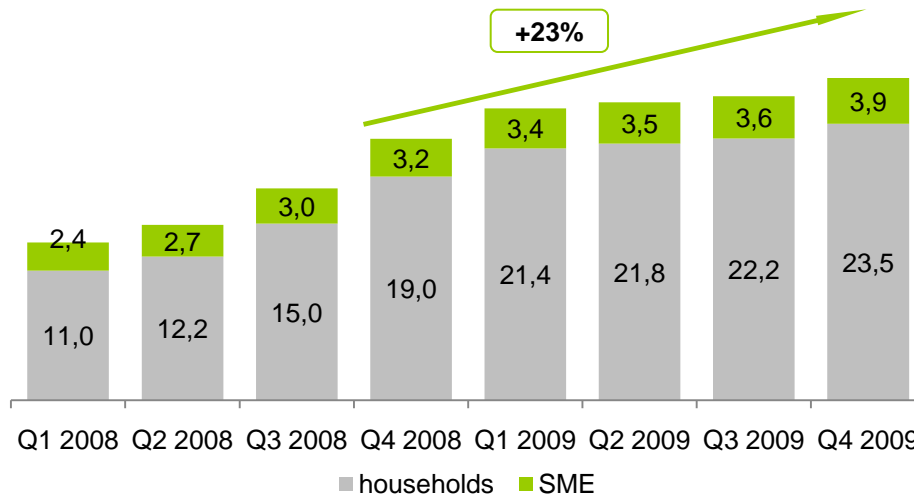
+42%



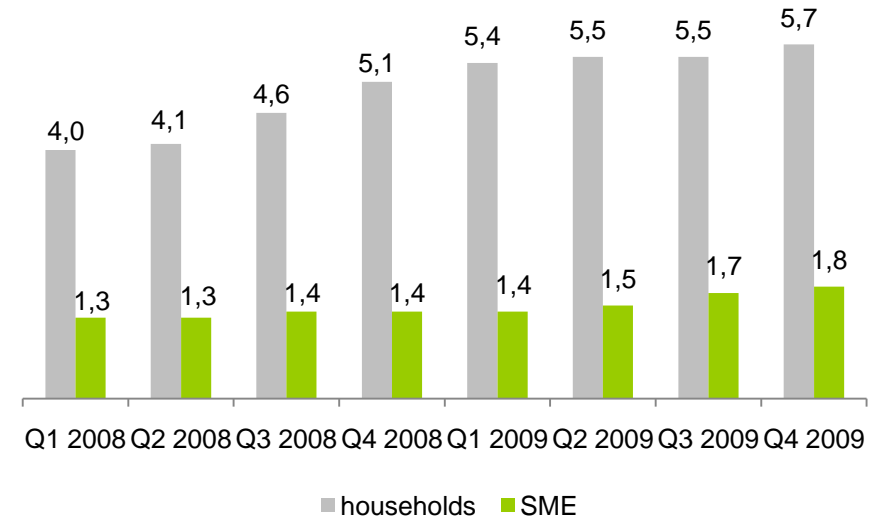
GB & NB - Deposits
(% market share)

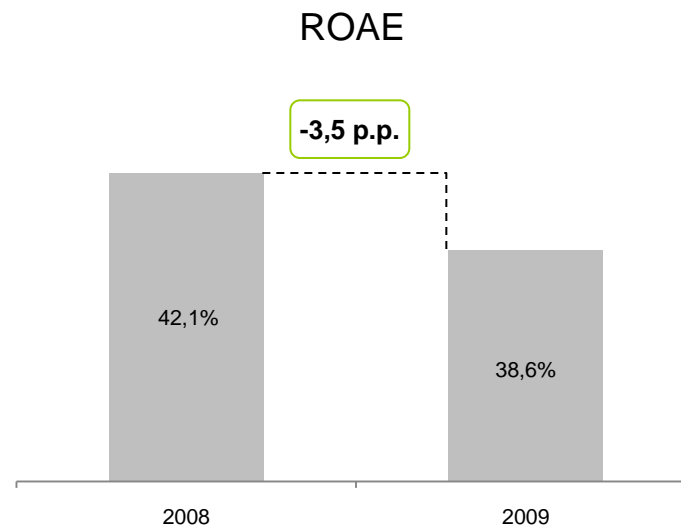
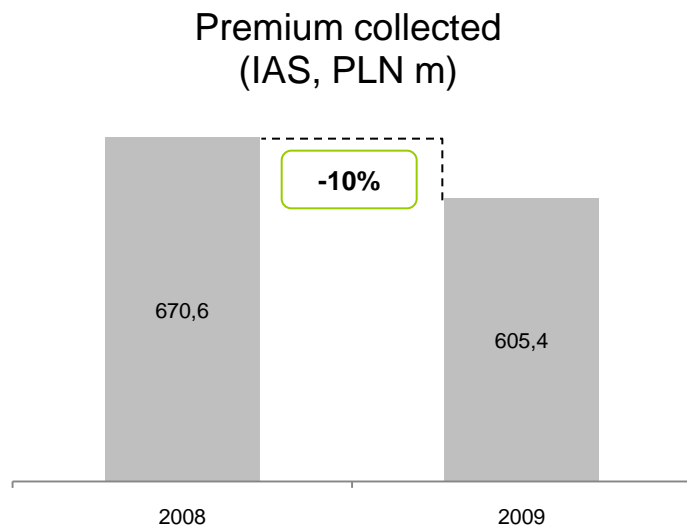
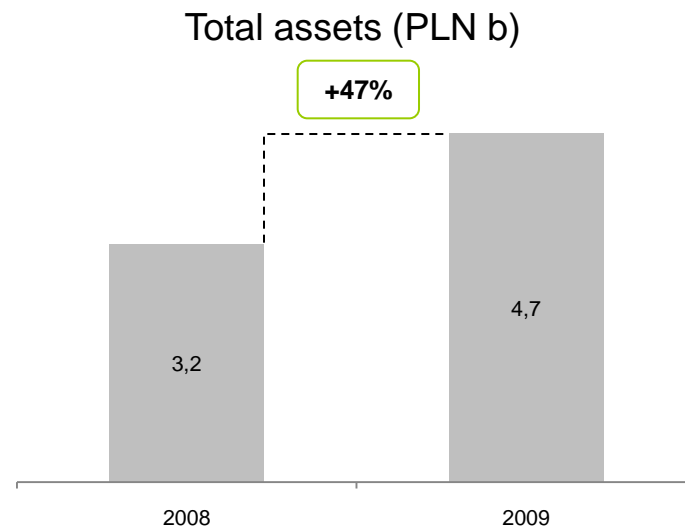
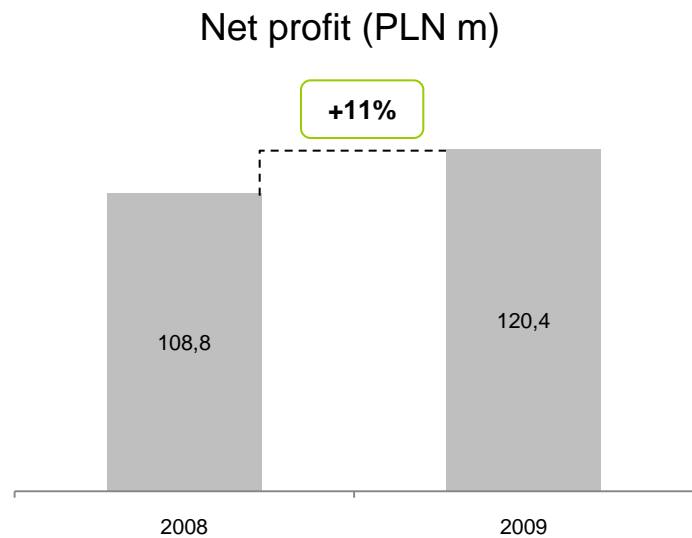


GB & NB - Credits
(PLN b)



GB & NB - Credits
(% market share)





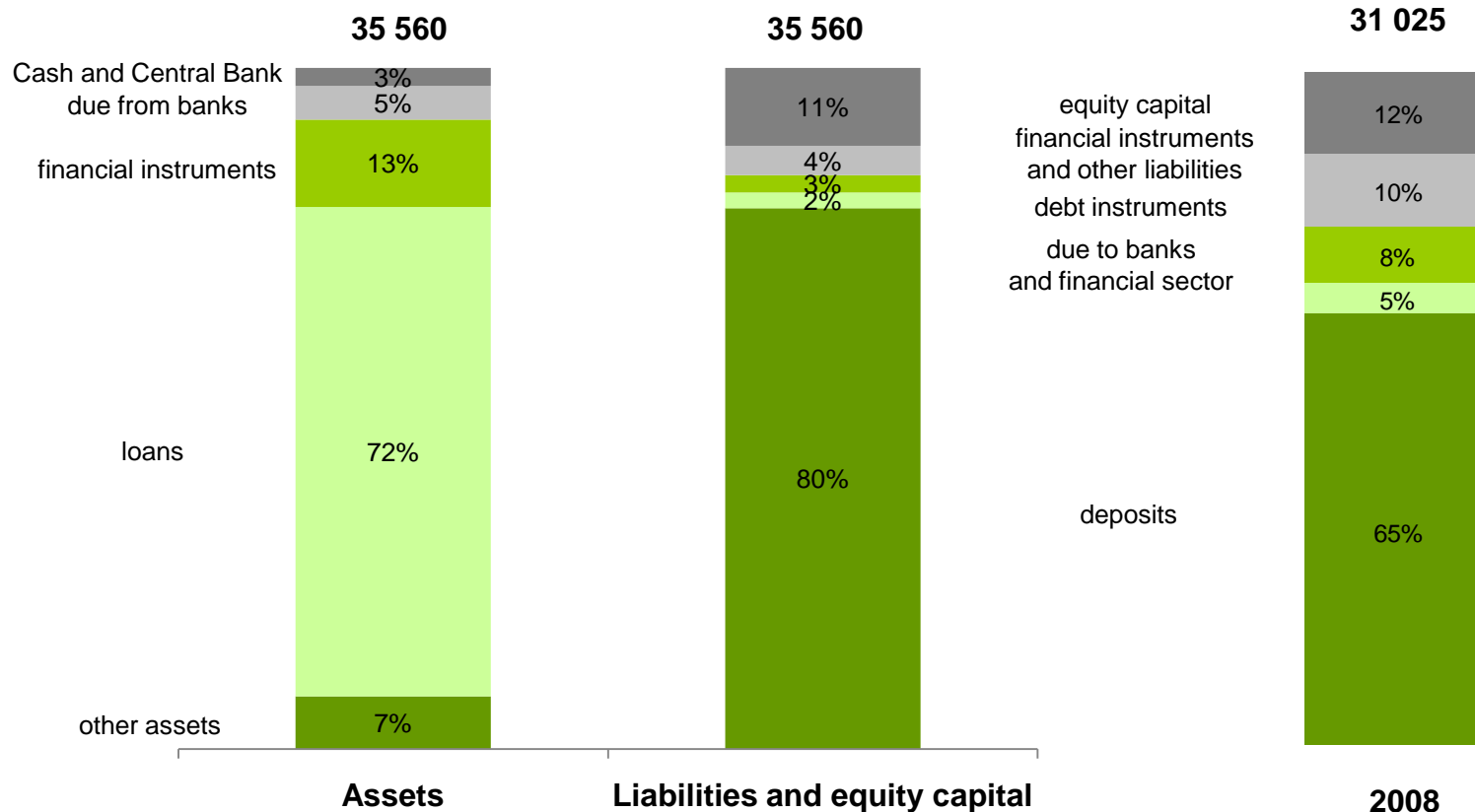
Appendix 6 – Consolidated P&L account Getin Holding Group



PLN'000	2009	2008	%2009/2008
Net interest income	977 527	1 017 710	-4%
Net commission and fee income	442 571	241 543	+83%
Other net income and cost	641 377	607 320	+6%
Net impairment charges	(841 840)	(379 141)	+122%
General administrative costs	(861 479)	(786 629)	+9%
Operating profit	358 156	700 803	-49%
Share in profit of associated entities	(523)	224	-333%
Gross profit	357 633	701 027	-49%
Profit tax	(21 383)	(140 263)	-85%
Net profit before minority holdings	336 127	560 372	-40%
Minority holdings	(60 103)	(51 849)	+16%
Net profit for dominant entity shareholders	276 024	508 523	-46%

Appendix 7 – Assets and funding structure in Getin Holding Group

Structure of Getin Holding Group assets and funding profile 2009 (PLN m)





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