

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 9 MONTH PERIOD ENDED 30 SEPTEMBER 2015**

Wroclaw, 5th of November 2015

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Getin Holding Capital Group
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data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2015 - 30.09.2015	01.01.2014 - 30.09.2014	01.01.2015 - 30.09.2015	01.01.2014 - 30.09.2014
	(unaudited data)			
Interest income	1 069 298	1 194 489	257 136	285 742
Fee and commission income	538 881	395 988	129 585	94 727
Operating profit	149 594	297 372	35 973	71 137
Profit before income tax	190 541	297 372	45 820	71 137
Profit after income tax	246 325	241 377	59 234	57 742
Net profit attributable to equity holders of the parent	130 691	179 657	31 427	42 977
Net profit attributable to non-controlling interest	115 634	61 720	27 807	14 764
Earnings per share attributable to shareholders of the parent - basic for the period (in PLN/EUR)	0,18	0,25	0,04	0,06
Earnings per share attributable to shareholders of the parent - diluted for the period (in PLN/EUR)	0,18	0,25	0,04	0,06
Net cash from operating operations	(314 980)	150 101	(75 744)	35 907
Net cash used in investing operations	(68 232)	(646 774)	(16 408)	(154 720)
Net cash used in financing operations	221 271	1 051 533	53 209	251 545
Net change in cash and cash equivalents	(161 941)	554 860	(38 942)	132 732
	30.09.2015 (unaudited data)	31.12.2014	30.09.2015 (unaudited data)	31.12.2014
Total assets	21 523 805	20 124 409	5 078 046	4 721 491
Total liabilities	18 843 443	17 505 776	4 445 676	4 107 120
Liabilities from customers	13 179 588	12 737 099	3 109 420	2 988 316
Total equity	2 680 362	2 618 633	632 370	614 371
Equity attributable to equity holders of the parent company	1 821 263	2 009 349	429 685	471 424
Non-controlling interest	859 099	609 284	202 685	142 947
Share capital	731 289	731 289	172 531	171 571
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368
data relating to interim financial statements	01.01.2015 - 30.09.2015	01.01.2014 - 30.09.2014	01.01.2015 - 30.09.2015	01.01.2014 - 30.09.2014
	(unaudited data)			
Total income	27 712	172 289	6 664	41 215
Profit (loss) before income tax	(65 928)	120 996	(15 854)	28 944
Net profit (loss)	(53 540)	99 264	(12 875)	23 746
Net cash from operating operations	(19 774)	(87 959)	(4 755)	(21 041)
Net cash used in investing operations	(149 253)	13 826	(35 891)	3 307
Net cash used in financing operations	135 179	58 856	32 507	14 079
Net change in cash and cash equivalents	(33 848)	(15 277)	(8 139)	(3 655)
Earnings per share - basic for the period (in PLN/EUR)	(0,08)	0,14	(0,02)	0,03
Earnings per share - diluted for the period (in PLN/EUR)	(0,08)	0,14	(0,02)	0,03
	30.09.2015 (unaudited data)	31.12.2014	30.09.2015 (unaudited data)	31.12.2014
Total assets	2 304 164	2 320 718	543 614	544 476
Long-term liabilities	204 854	182 128	48 331	42 730
Short-term liabilities	527 830	297 771	124 529	69 862
Total equity	1 571 480	1 840 819	370 754	431 884
Share capital	731 289	731 289	172 531	171 571
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368

The selected financial data containing the basic items of the condensed consolidated and separate financial statement are converted into EUR according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.09.2015: amounting to PLN 4.2386 and valid on 31.12.2014: amounting to PLN 4.2623.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 9 months ending 30.09.2015 and on 30.09.2014 (respectively: PLN 4.1585 and PLN 4.1803).

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 Interim condensed consolidated financial statement of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

		01.07.2015- 30.09.2015	01.01.2015 - 30.09.2015	01.07.2014- 30.09.2014	01.01.2014 - 30.09.2014
Continuing activity	Note	(unaudited data)		(unaudited data)	
Interest income	2.6	351 004	1 069 298	450 554	1 194 489
Interest expense	2.6	(203 010)	(683 225)	(234 556)	(652 564)
Net interest income		147 994	386 073	215 998	541 925
Fee and commission income	2.7	200 318	538 881	125 795	395 988
Fee and commission expense	2.7	(41 017)	(100 600)	(39 267)	(107 209)
Net fee and commission income		159 301	438 281	86 528	288 779
Dividend income		4	9 900	240	5 498
Result on financial instruments at fair value		4 104	21 989	(18 149)	28 684
Result on other financial instruments		931	12 525	(80)	369
Result on the loss of control in subsidiaries	2.8	-	(39 319)	-	-
Foreign exchange result		11 193	42 032	31 751	51 887
Loss on hyperinflation (IAS 29)		-	-	(9 121)	(25 089)
Other operating income	2.9	80 858	213 933	184 607	271 772
Other operating expenses	2.9	(60 898)	(154 002)	(32 740)	(76 292)
Net other operating income		36 192	107 058	156 508	256 829
Net operating income		343 487	931 412	459 034	1 087 533
Impairment losses on loans and NIL	2.10	(44 920)	(113 822)	(43 997)	(170 560)
Administrative expenses	2.11	(236 397)	(667 996)	(235 751)	(619 601)
Operating profit		62 170	149 594	179 286	297 372
Share in profits (losses) of consolidated units of equity method		15 195	40 947	-	-
Profit / (loss) before income tax		77 365	190 541	179 286	297 372
Corporate income tax	2.12	7 456	55 784	(28 053)	(55 995)
Net profit / (loss)		84 821	246 325	151 233	241 377
Attributable to equity holders of the parent		46 488	130 691	106 042	179 657
Attributable to non-controlling interest		38 333	115 634	45 191	61 720
Earnings per share:					
- basic for the period (in PLN)		0,07	0,18	0,15	0,25
- diluted for the period (in PLN)		0,07	0,18	0,15	0,25

Profit per share		01.07.2015- 30.09.2015	01.01.2015 - 30.09.2015	01.07.2014- 30.09.2014	01.01.2014 - 30.09.2014
		(unaudited data)		(unaudited data)	
Net profit for the period for ordinary shareholders (in thousand PLN)		46 488	130 691	106 042	179 657
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share		709 371 560	709 371 560	709 346 169	721 289 451
Basic profit per share (in PLN)		0,07	0,18	0,15	0,25
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share		709 371 560	709 371 560	711 831 559	723 967 495
Diluted profit per share (in PLN)		0,07	0,18	0,15	0,25

In periods of the 9 months of 2015 and the 9 months of 2014 there were no discontinued operations.

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 41 are its integral part

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INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.07.2015- 30.09.2015	01.01.2015 - 30.09.2015	01.07.2014- 30.09.2014	01.01.2014 - 30.09.2014
	(unaudited data)		(unaudited data)	
Profit / (Loss) for the period	84 821	246 325	151 233	241 377
Exchange differences from evaluation of foreign subsidiaries	(50 652)	(88 049)	(24 602)	(79 890)
Valuation of investments available for sale	(113 857)	(270 294)	(82 256)	(4 770)
The effect of cash flow hedge accounting	(1 818)	(2 287)	(16)	(373)
Hiperinflation	-	-	14 099	17 976
Income tax relating to other comprehensive income	2.12	21 982	51 638	15 681
Other comprehensive income	2.18	(144 345)	(308 992)	(77 094)
Total of comprehensive income for the period	(59 524)	(62 667)	74 139	175 360
Attributable to equity holders of the parent	(93 217)	(176 429)	34 144	121 329
Attributable to non-controlling interest	33 693	113 762	39 995	54 031

Components of other comprehensive income, such as exchange differences on conversion of foreign operations, the valuation of financial assets available for sale can be transferred into the future to the profit and loss statement.

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INTERIM CONSOLIDATED BALANCE SHEET

	Note	30.09.2015 (unaudited data)	31.12.2014
ASSETS			
Cash and balances in the Central Bank		601 837	759 171
Amounts due from banks and financial institutions		720 975	559 937
Financial assets held for trading		495	684
Derivative financial instruments		44 250	60 569
Financial instruments at fair value through profit or loss		140 022	139 606
Amounts due from clients	2.13	9 003 158	8 245 662
Finance lease receivables	2.14	4 390 529	4 295 508
Other loans and receivables		927 028	768 408
Financial instruments, including:		2 467 890	2 742 900
<i>Available for sale</i>		2 467 890	2 739 756
<i>Held to maturity</i>		-	3 144
Investments in associates		75 229	65 469
Join ventures		175 858	-
Intangible assets		997 360	1 038 332
Property, plant and equipment		220 018	251 168
Investment properties		150 174	200 520
Non current assets classified as held for sale		14 420	16 342
Tax assets		557 120	358 603
1. <i>Current tax assets</i>		31 746	5 039
2. <i>Deferred tax assets</i>	2.16	525 374	353 564
Other assets		1 037 442	621 530
TOTAL ASSETS		21 523 805	20 124 409
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to the Central Bank		-	28 159
Amounts due to other banks and finance institutions		1 368 953	1 701 099
Derivative financial instruments		28 551	55 147
Financial liabilities at fair value through profit or loss		1 563 959	478 159
Liabilities to customers	2.15	13 179 588	12 737 099
Issued debt securities		1 780 038	1 722 506
Liabilities measured at amortized cost		55 304	52 880
Liabilities from income tax from legal persons		18 595	26 301
Other liabilities		822 215	651 017
Deferred tax liabilities	2.16	17 897	48 205
Other provisions	2.16	8 343	5 204
TOTAL LIABILITIES		18 843 443	17 505 776
Equity (attributable to equity holders of the parent company)		1 821 263	2 009 349
Share capital		731 289	731 289
Net profit /(loss)		130 691	173 918
Other reserves		959 283	1 104 142
Non-controlling interest		859 099	609 284
Total equity		2 680 362	2 618 633
TOTAL EQUITY AND LIABILITIES		21 523 805	20 124 409

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 41 are its integral part

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 9 month period ended 30.09.2015 (unaudited data)

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other capital	Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
At 01.01.2015	731 289	1 207 875	22 356	(80 290)	(272 121)	25 239	201 083	173 918	2 009 349	609 284	2 618 633
Total comprehensive income for the period	-	-	(218 394)	-	(88 726)	-	-	130 691	(176 429)	113 762	(62 667)
Transfer of profit for previous year to retained earnings		173 918						(173 918)	-		-
Dividends paid out										(4 333)	(4 333)
Sale of Idea Bank (Russia)										(2 483)	(2 483)
Public issuing of Idea Bank (Poland) shares							(11 580)		(11 580)	143 044	131 464
Other		(77)							(77)	(175)	(252)
Transactions with shareholders	-	173 841	-	-	-	-	(11 580)	(173 918)	(11 657)	136 053	124 396
As at 30.09.2015	731 289	1 381 716	(196 038)	(80 290)	(360 847)	25 239	189 503	130 691	1 821 263	859 099	2 680 362

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 9 month period ended 30.09.2014 (transformed, unaudited data)

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other capital	Net (loss) profit	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
At 01.01.2014	731 235	964 346	132 984	-	(105 189)	25 352	56 669	248 942	2 054 339	191 120	2 245 459
Adjustment related to change in accounting principles		(2 636)						(2 534)	(5 170)	(1 310)	(6 480)
At 01.01.2014 after adjustment	731 235	961 710	132 984	-	(105 189)	25 352	56 669	246 408	2 049 169	189 810	2 238 979
Total comprehensive income for the period	-	-	3 087	-	(79 391)	-	17 976	179 657	121 329	54 031	175 360
Equity issued	54								54		54
Transfer of profit for previous year to retained earnings		246 408						(246 408)	-		-
Cancellation of own shares of Getin Holding S.A.				(80 290)					(80 290)		(80 290)
Cost of shares issue		(27)							(27)		(27)
Managerial options						50			50	48	98
Acquisition of GetBack S.A.										34	34
Increase in capital in Idea Bank S.A.							100 354		100 354	370 937	471 291
Dividends paid									-	(3 391)	(3 391)
Other		(215)					15 955		15 740	(15 901)	(161)
Transactions with shareholders	54	246 166		(80 290)		50	116 309	(246 408)	35 827	351 727	387 608
As at 30.09.2014	731 289	1 207 876	136 071	(80 290)	(184 580)	25 402	190 954	179 657	2 206 379	595 568	2 801 947

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 41 are its integral part

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INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Cash flows from operating operations		
Net profit (loss)	246 325	241 377
Total adjustments:	(561 305)	(91 276)
Depreciation	47 937	37 575
Share in net profits (losses) of consolidated units of equity method	(40 947)	-
Foreign exchange (profits)/losses	(3 529)	5 957
(Profit) Loss on investing operations	52 512	(90 247)
Interest and dividend	32 099	6 027
Change in receivables from banks	(384 933)	(68 479)
Change in financial assets held for trading and financial assets at fair value through profit or loss	(227)	(105 392)
Change in derivative financial instruments (asset)	16 292	16 457
Change in loans and advances to customers	(1 276 316)	(558 571)
Change in finance lease receivables	(138 260)	(380 648)
Change in other loans and receivables	(160 972)	(114 568)
Change in financial instruments available for sale	29 864	(168 012)
Change in deferred tax assets	(173 453)	(46 135)
Change in other assets	(432 980)	(110 125)
Change in amounts due to other banks and finance institutions	(260 723)	(3 051 308)
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	1 063 423	312 835
Change in amounts due to customers	1 041 594	4 122 743
Change in liabilities from the issue of debt securities	(34 296)	240 691
Change in provisions and deferred tax liabilities	(20 474)	15 513
Change in other liabilities	41 058	(131 264)
Other adjustments	24 150	(37 367)
Income tax paid	(70 994)	(79 349)
Current tax expense	87 870	92 391
Net cash from operating operations	(314 980)	150 101
Cash flows from investing operations		
Investing operations inflows		
Sale of shares in subsidiaries	3 410	-
Sale of investment securities	4 178	-
Proceeds from sale of intangible assets and tangible fixed assets	6 079	18 313
Interests received	9 439	5 086
Other investing inflows	3 589	34 565
Investing operations outflows	(94 927)	(704 738)
Purchase of subsidiaries, net of cash acquired	-	(504 483)
Purchase of associates	(30 300)	-
Purchase of investment securities	(938)	-
Purchase of intangible assets and tangible fixed assets	(62 780)	(198 767)
Interest paid	(760)	(507)
Other investing outflows	(149)	(981)
Net cash used in investing operations	(68 232)	(646 774)
Cash flows from financing operations		
Issue of shares	-	54
Issue of debt securities	375 025	676 414
Redemption of debt securities issued	(253 756)	(82 150)
Dividends paid	(9 954)	-
Dividends paid to the non-controlling investors	(4 335)	(3 392)
Interest paid	(46 332)	(10 657)
Other net financing inflows / outflows	160 623	471 264
Net cash from (used in) financing operations	221 271	1 051 533
Net change in cash and cash equivalents	(161 941)	554 860
Net foreign exchange differences	(83 257)	(37 060)
Cash and cash equivalents at the beginning of the period	1 104 552	721 670
Cash and cash equivalents at the end of the period	859 354	1 239 470
of which is restricted use	-	-

Additional notes to the interim condensed consolidated financial statement presented on pages 9 to 41 are its integral part

2.1. Basic information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

The interim condensed consolidated financial statement for the 9 month period ended 30.09.2015 concerns Getin Holding and the following companies of the Getin Holding Group:

Subsidiaries consolidated full method:

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2015	31.12.2014	
Idea Bank S.A. with its registered office in Warsaw	Banking	58.31%	61.27%	Getin Holding S.A. owns 100% shares
Idea Expert S.A. with its registered office in Wrocław	Financial and insurance agency	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Idea Money S.A. with its registered office in Warsaw	Factoring	58.31%	61.27%	Idea Expert S.A. owns 100% units
GetBack S.A. with its registered office in Wrocław	Debt collection	58.31%	61.27%	Idea Expert S.A. owns 100% units
GetBack Recovery S.R.L. with its registered office in Bucharest (Romania)	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Kancelaria Praw na GetBack Mariusz Brysik sp.k. with its registered office in Wrocław	Law activity	53.01%	55.70%	GetBack S.A. owns 90,91% units
Easydebt NSFZ with its registered office in Warsaw	Investment Fund	58.31%	61.27%	GetBack S.A. owns 100% units
GetBack Investments sp. z o.o. w organizacji with its registered office in Wrocław	Other financial activities	58.31%	61.27%	Open Finance FIZAN owns 100% shares
Bakura sp. z o.o. with its registered office in Warsaw	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Bakura sp. z o.o. Sp. K. with its registered office in Warsaw	Other financial activities	58.31%	61.27%	Bakura sp. z o.o. SKA owns 99% shares; and Bakura sp. z o.o. 1% shares
Bakura sp. z o.o. SKA with its registered office in Warsaw	Other financial activities	58.31%	61.27%	GetBack S.A. owns 100% units
Open Finance FIZAN	Funds activity	58.31%	61.27%	GetBack S.A. owns 100% shares
Bakura sp. z o.o. Debitum sp.k.	Other financial activities	58.30%	na	Bakura sp. z o.o. SKA owns 99,99% shares
Bakura sp. z o.o. Vinitia sp.k.	Other financial activities	58.31%	na	Bakura sp. z o.o. Sp.k. owns 100% shares
PDK Biznes sp. z o.o. with its registered office in Wrocław	Financial agency	na	61.27%	On 30.04.2015 took place the merge of PDK Biznes sp. z o.o. and Idea Expert S.A., the acquiring company was Idea Expert S.A.
Debito Niestandaryzowany Sekurytyzacyjny Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw	Funds activity	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Property Solutions Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych with its registered office in Warsaw	Funds activity	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Development System sp. z o.o. with its registered office in Wrocław	Purchase and sale of real estate	58.31%	61.27%	Property Solutions FIZAN owns 100% units
Veso Investments sp. z o.o. with its registered office in Warsaw	Purchase and sale of real estate	na	61.27%	On 04.05.2015 Development System sp. z o.o., Veso Investments sp. z o.o.;
Veso Investments sp. z o.o. SKA with its registered office in Warsaw	Purchase and sale of real estate	na	61.27%	Veso Investments sp. z o.o. SKA; Apartamenty Sky Tower sp. z o.o. merged
Apartamenty Sky Tower sp. z o.o. with its registered office in Wrocław	Services related to rental and concierge services	na	61.27%	(the acquiring company was Development System sp. z o.o.)
Tax Care S.A. with its registered office in Warsaw	Accounting services, tax advisory	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Twoja Inicjatywa Fundacja Wspieranie Przedsiębiorczości with its registered office in Warsaw	Foundation activity	58.31%	61.27%	Tax Care S.A. owns 100% units
Idea Leasing S.A. with its registered office in Wrocław	Lease	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% shares
Idea Leasing sp. z o.o. with registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing S.A. owns 100% units
Idea Leasing sp. z o.o. SKA with registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing S.A. owns 100% units
Idea Leasing S.A. Sp. K with its registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing sp. z o.o. SKA owns 99.9% units, Idea Leasing S.A. 0.1% units
Idea Fleet S.A. with its registered office in Wrocław	Lease and other financial services	58.31%	61.27%	Idea Leasing S.A. owns 50.0002% units, Idea SPV sp. z o.o. posiada 49,9998% units
Idea SPV sp. z o.o. with its registered office in Warsaw	Other financial activities	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% units, on 30.06.2015 Carlise Investments sp. z o.o. and Elisa Investments sp. z o.o. merged, from the date of the merger operates under the name of Idea SPV sp. z o.o.
LC Corp Sky Tower sp. z o.o. with its registered office in Warsaw	Real estate agency services and activities relating to software	58.31%	61.27%	Idea Bank S.A. (Poland) owns 100% units, on the date of 27.02.2015 companies Lion's House sp. z o.o. and LC Corp Sky Tower sp. z o.o. merged and from this day, the company operates under the name of LC Corp Sky Tower Sp. z o.o.

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data given in PLN thousand*

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2015	31.12.2014	
MW Trade S.A. with its registered office in Wrocław	Financial services	51.27%	51.27%	Getin Holding S.A. owns 51.27% shares
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	100.00%	Getin Holding S.A. owns 100% shares
IDEA Bank S.A. with its registered office in Krasnodar (Russian Federation)	Banking	na	96.07%	On 26.06.2015 Getin Holding sold the entire stake held of the company Idea Bank (Russia)
Carcade Service sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Other services	100.00%	100.00%	Carcade Polska sp. z o.o. owns 99.999% units, Carcade sp. z o.o. owns 0.001% units
Centr Karawo to sp. z o.o. with its registered office in Moscow (Russian Federation)	Car sales	100.00%	100.00%	Carcade sp. z o.o. owns 99% units, Carcade Service sp. z o.o. owns 1% units
Carcade Polska sp. z o.o. with its registered office in Wrocław	Financial services	100.00%	100.00%	Getin Holding S.A. owns 100% shares
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	99.34%	99.34%	Getin Holding S.A. owns 99.34% shares
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Lease	100.00%	100.00%	Gwarant Plus sp. z o.o. owns 100% units
Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100,00%	100,00%	Getin International S.A. owns 22.937%, 63.798% shares have been repurchased by SF Gwarant Plus, Carcade sp. z o.o. 13.265%
Idea Bank S.A. with its registered office in Minsk (Belarus)	Banking	100.00%	100.00%	99.99% shares are held by Getin Holding S.A. and 0.01% by Getin International S.A.
Getin International S.A. with its registered office in Wrocław	Holding activity for foreign subordinates	100.00%	100.00%	Getin Holding S.A. owns 100% shares
Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100.00%	100.00%	Getin International S.A. owns 100% shares
Idea Finance sp. z o.o. with its registered office in Minsk (Belarus)	Financial agency	100.00%	100.00%	Getin International S.A. owns 95,1% units, Idea Bank S.A. (Belarus) owns 4,9% units
Idea Broker sp. z o.o. with registered office in Minsk (Belarus)	Intermediation in the sale of insurance	100.00%	100.00%	Getin International S.A. owns 95,1% units, Idea Bank S.A. (Belarus) owns 4,9% units
Belarusian Bank for Small Business S.A. with its registered office in Minsk (Belarus)	Banking	100.00%	100.00%	Getin Holding S.A. owns 99,999% shares, Getin International S.A. owns 0,00035% shares
Idea Bank S.A. (former Romanian International Bank S.A.) with its registered office in Bucharest (Romania)	Banking	100.00%	100.00%	Getin Holding S.A. owns 99,999% shares, Getin International S.A. owns 0,001% shares
Idea Finance IFN (former Idea Leasing IFN) with its registered office in Bucharest (Romania)	Lease	99.98%	99.98%	Idea Bank (Romania) owns 99,88% units, Getin International S.A. owns 0,1% units
Idea Investment S.A. with registered office in Bucharest (Romania)	Other financial activities	100.00%	100.00%	Idea Bank (Romania) owns 99.99% units, Getin International S.A. owns 0.01%
Idea Leasing Romania IFN S.A. (former VB Leasing Romania IFN S.A.) with its registered office in Bucharest (Romania)	Lease	100.00%	100.00%	Idea Investment owns 99.9999% shares, Idea Bank (Romania) owns 0.0001% shares
Idea Broker de Asigurare SRL (former VBL Broker de Asigurare SRL) with its registered office in Bucharest (Romania)	Brokerage	100.00%	100.00%	Idea Leasing Romania IFN S.A. owns 100% units

Associates units:

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2015	31.12.2014	
Omega Wierzytelności NFIZ with its registered office in Warsaw	Funds activity	11,66%	12,25%	GetBack S.A. owns 20% units

Join ventures:

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2015	31.12.2014	
Getin Leasing S.A. with its registered office in Wrocław	Lease	49,28%	na	On 31.01.2015 Getin Holding acquired 49.28% of shares

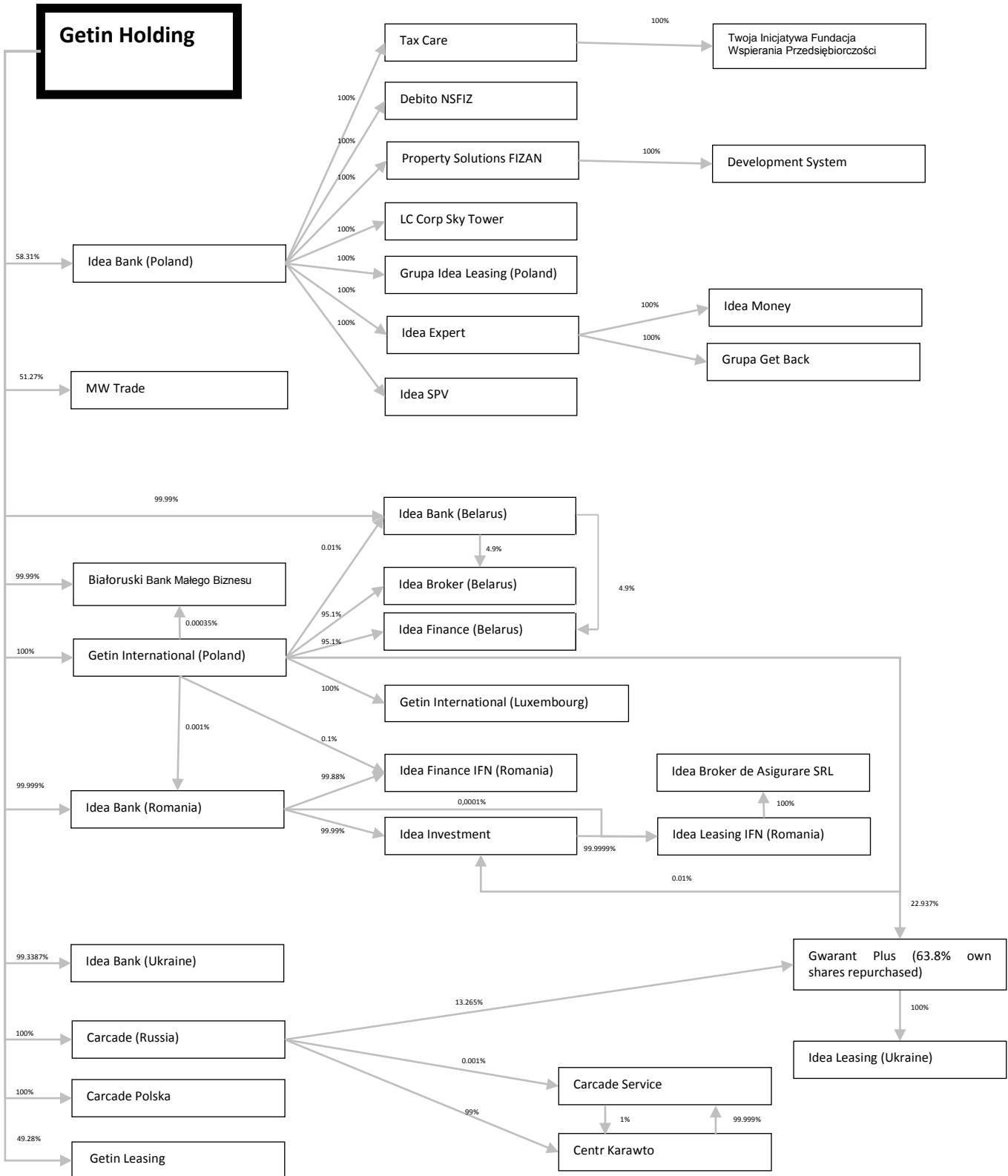
In the period from 01.01.2015 until 30.09.2015 the following significant capital transactions within the Group took place:

- On 30.01.2015 Getin Holding concluded with Getin Noble Bank as the seller through a brokerage house Noble Securities S.A. sell agreement of 3,712 shares of Getin Leasing S.A. representing 49.28% of the share capital and 49.28% of the total number of votes at the General Meeting of Getin Leasing. Transfer of ownership of shares took place on the date of signing of contract. On 31.03.2015 Getin Holding concluded with Getin Noble Bank S.A. an annex to the aforementioned agreement, according to which the parties agreed on a price for the shares of Getin Leasing at PLN 144,671 thousand and the amount of PLN 14,467 thousand for granting the Company as purchaser deferred payment for the shares until 29.01.2017. At the same time the intention of the parties to the agreement was the establishment of joint control of Getin Leasing S.A. Accordingly, an investment in Getin Leasing is classified as at 31.03.2015 as an investment in joint ventures and in accordance with IFRS 11 is valued using the equity method.
- On 26.02.2015, the company GetBack SA acquired 100% of the shares Debitum Investment Sp. z o.o Sp. k. (currently Bakura sp. z o.o. Debitum sp.k.) for the final price of PLN 143 million in order to acquire a portfolio of receivables to the fund, which GetBack S.A. is service provider. The company provides other financial services. Settlement of the acquisition of the company is presented in Note 2.4.5
- On 27.02.2015 the company's Lion's House Sp. z o.o and LC Corp Sky Tower Sp. z o.o merged and since that day operate under the name of LC Corp Sky Tower Sp. z o.o.
- On 16.04.2015 took place the first public offering of shares in Idea Bank (Poland). In accordance with Resolution No. 344/2015 of the WSE Management Board dated 15.04.2015, the Board of the Warsaw Stock Exchange decided to introduce on 16.04.2015 at an ordinary procedure to exchange trading on the main market 10,590,884 rights to ordinary bearer series M of the Bank, with nominal value of PLN 2 each and list the rights to shares of the bank in the continuous trading system. On 17.04.2015 the Sąd Rejonowy dla m.st. Warszawy, XII Wydział Gospodarczy Krajowego Rejestru Sądowego registered the increase of share capital of Idea Bank (Poland) from PLN 135,622 thousand to the amount of PLN 156,804 thousand.
- On 30.04.2015 took place a merger of the PDK Business sp. z o.o and Idea Expert S.A. (Idea Expert S.A. as the acquiring company).
- On 04.05.2015 the company Veso Investments Sp. z o.o, Veso Investments sp. z o.o SKA Development System Sp. z o.o and Apartamenty Sky Tower Sp. z o.o merged (Development System sp. z o.o as the acquiring company).
- On 01.06.2015 took place a share capital increase of Idea Leasing S.A. about PLN 1 thousand, following the acquisition of an organized part of the company's Idea Leasing & Fleet S.A. The organized part of the enterprise is the result of the division of Idea Leasing & Fleet on parts corresponding to the leasing business and fleet business.
- On 16.06.2015 NSFIZ Debito Fund issued 99,150,973 investment certificates of Series J with a value of PLN 0.33 each. The whole issue valued PLN 32,720 thousand took Idea Bank (Poland).
- On 30.06.2015 the company Carlise Investments sp. z o.o and Ellise Investments Sp. z o.o (acquiring company) merged; from the date of the merger Company operates under the name of Idea SPV sp. z o.o
- On 07.04.2015 Getin Holding concluded with Zamknięta Spółka Akcyjna Fora-Oportunity Rosyjski Bank and three individuals, including a conditional sale agreement of 381.377.829 shares of Idea Bank (Russia), representing 96.07% of the share capital, for a total price of RUB 50 million. Having met the conditions envisaged in the contracts, registration of transfer of ownership of shares to the buyer took place on 26.06.2015. The impact of sales transactions on the financial results of Getin Holding Group is presented in Note 2.8.

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- On 30.06.2015 Idea Leasing S.A. sold to a company Ellise Investments sp. z o.o (now Idea SPV sp. z o.o) 402,038 shares of ordinary registered shares of Idea Fleet S.A.
- In the 3rd quarter of 2015, Getin Holding made a payment of UAH 100 million (PLN 17.6 million) towards a capital increase of Idea Bank (Ukraine).
- On 31.08.2015, the company Bakura Sp. z o.o SKA, a subsidiary of GetBack S.A, acquired 100% stake in Vinita Investments sp. z o.o sp.k. (now Bakura sp. z o.o Vinita sp.k) The final purchase price amounted to PLN 65,095 thousand.
- On 11.09.2015 Idea Bank (Poland) took 9,090,910 investment certificates of Debito NSFIZ Fund for a total price of PLN 3 million
- On 18.09.2015, Getin Holding purchased from Carcade (Russia) 100% of the shares in Carcade Poland.
- On 21.09.2015 the Gwarant Plus sold to Getin Holding shares in Idea Bank Ukraine in the amount of 13,151,184 shares with a total nominal value of UAH 13,151 thousand, which is 7.0636% of the registered authorized capital of the bank. As a result of this transaction, the Gwarant Plus ceased to be a shareholder of the bank.
- 21.09.2015 between the Gwarant Plus and Carcade (Russia) an sale agreement of divisions was concluded within the purchase of own shares by the Gwarant Plus, under which Carcade (Russia) sold to the Gwarant Plus 13.265% of the share capital of the Gwarant Plus. In addition, on the same day Getin International (Poland) sold to the Gwarant Plus 22.708% interest in the Gwarant Plus. The transfer of ownership of the shares occurred after the balance sheet date.
- 25.09.2015 capital of Idea Bank (Romania) was increased by RON 7.8 million (PLN 7.4 million). Shares issued by Bank under the share capital increase were taken up by Getin Holding.

2.3. Organisation chart of the Getin Holding Group and employment as of 30.09.2015



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Employment (full-time posts) at companies of the Getin Holding Capital Group	30.09.2015 (unaudited data)	31.12.2014	Change
Getin Holding S.A.	33	30	3
Group of Idea Bank (Poland)	4 419	4 076	343
MW Trade S.A.	34	40	(6)
Group of Carcade ⁽¹⁾	949	1 228	(279)
Getin International ⁽²⁾	1	4	(3)
Group of Idea Bank (Ukraine) ⁽³⁾	946	892	54
Group of Belarus ⁽⁴⁾	1 301	1343	(42)
Group of Idea Bank (Romania) ⁽⁵⁾	418	366	52
Total	8 101	7 979	122
including:			
Poland	4 486	4 146	340
International operations	3 615	3 833	(218)

(1) Carcade, Carcade Service, Centr Karawto

(2) Getin International S.A., Getin International S.a.r.l.

(3) Idea Bank (Ukraine), SF Gwarant Plus, Idea Leasing (Ukraine)

(4) Idea Bank (Belarus), Belarusian Bank for Small Business, Idea Finance (Belarus), Idea Broker (Belarus)

(5) Idea Bank (Romania), Idea Leasing IFN (Romania), Idea Broker (Romania), Idea Investment, Idea Finance IFN (Romania)

2.4. Information about rules applied at preparation of interim condensed consolidated financial statement

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 9 months ended 30.09.2015 and contains comparable data for the period of 9 months ended 30.09.2014 which were not reviewed by a key auditor acting on behalf of the eligible entity and financial data as at 31.12.2014, which were audited by an independent auditor acting on behalf of the eligible entity.

Additionally consolidated financial income statement and consolidated statement of comprehensive income includes data for the 3 month period ending 30.09.2015 and comparative data for 3 month period ending 30.09.2014, which were not subjected to be reviewed or audited by any independent auditor.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 05.11.2015.

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". IFRS-UE comprise standards and interpretations are accepted by the International Accounting Standards Board („IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate any threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2014, approved on 23.02.2015, and is available on the website <http://getin.pl/>.

2.4.1. Changes in applied standards and interpretations

The following standards, amendments to existing standards and interpretations issued by the International Accounting Standards Board (IASB) and approved for use in the EU come into force for the first time in 2015:

- *Interpretation IFRIC 21 "Fees"* approved by the EU on 13.06.2014 (effective for annual periods beginning on 17.06. 2014 or after that date)
- Amendments to various standards "*Improvements to IFRS (cycle 2011-2013)*" - changes in the procedures for annual amendments to IFRS (IFRS 1, IFRS 3, IFRS 13 and IAS 40) primarily with a view to removing inconsistencies and clarifying wording - approved in the EU on 18.12.2014 (effective for annual periods beginning on 01.01.2015 or after this date)

The application of these standards and amendments did not have any significant impact on the accounting policies of the Group or on its financial position and its results of operations.

Excluding above mentioned, accounting policies implemented to interim condensed consolidated financial statement preparation are coherent, to policies implemented to annual consolidated financial statement of the Group.

The following standards and interpretations have been issued by the International Accounting Standards Committee. International Financial Reporting Interpretations, not yet effective:

- *Amendments to various standards "Improvements to IFRS (2010-2012 series)"* - changes in the procedures for annual amendments to IFRS (IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38) primarily to removing inconsistencies and clarifying wording - endorsed by the EU on 17.12. 2014 (effective for annual periods beginning on 01.02.2015 or after this date)
- *Amendments to IAS 19 "Employee Benefits"* - Defined benefit plans: employee contributions - approved in the EU on 17.12.2014 (effective for annual periods beginning on 01.02.2015 or after this date).

The Group believes that the application of the revised standards will not have a significant impact on its financial statements for the period of their initial application

Standards and interpretations that are not yet approved by the European Union:

- *IFRS 9 "Financial Instruments"* (effective for annual periods beginning on 01.01 2018 or after that date)
- *IFRS 14 "Deferred balances of regulated activity"* (effective for annual periods beginning on 01.01.2016 or after this date)
- *IFRS 15 "Revenue from Contracts with Clients"* (effective for annual periods beginning on 01.01.2017 or after this date)
- *Amendments to IFRS 10 "Consolidated Financial Statements"* and *IAS 28 "Investments in Associates and Joint Ventures"* - Sales or transfers of assets between the investor and the associate or joint venture (effective for annual periods beginning on 01.01. 2016 or after that date).
- *Amendments to IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in Other Entities"* and *IAS 28 "Investments in Associates and Joint Ventures"* - investment units: application of the exemption from consolidation (effective for annual periods beginning to 01.01.2016 or after this date)
- *Amendments to IFRS 11 "Joint Arrangements"* - Settlement of acquisition of shares in joint operations (effective for annual periods beginning on 01.01.2016 or after this date)

- *Amendments to IAS 1 "Presentation of Financial Statements"* - Initiative in relation to disclosures (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 38 "Intangible assets"* - Explanations on acceptable methods of depreciation (effective for annual periods beginning on 01.01. 2016 or after that date)
- *Amendments to IAS 16 "Property, Plant and Equipment" and IAS 41 "Agriculture"* - Agriculture: vegetable crops (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to IAS 27 "Separate Financial Statements"* - equity method in the separate financial statements (effective for annual periods beginning on 01.01.2016 or after this date)
- *Amendments to various standards "Improvements to IFRS (2012-2014 series)"* - changes in the procedures for annual amendments to IFRS (IFRS 5, IFRS 7, IAS 19 and IAS 34) primarily with a view to removing inconsistencies and clarifying wording (effective in relation to annual periods beginning on 01.01.2016 or after this date).

2.4.2. Changes in presentation of comparable data

In order to better reflect the nature of the income statement items and the comparability of financial information The Group made the following adjustments to comparable data in the profit and loss account for the period of 9 months ending on 30.09.2014. Adjustments in particular relate to:

- reclassification of revenues and expenses related to the provision of accounting services, amounting respectively to PLN 21,833 thousand and PLN 2,445 thousand,
- reclassification of expenses related to service ATMs of other operating expenses for administrative costs in the amount of PLN 2,370 thousand,
- reclassification of some revenue from bancassurance accounted for at the time of commission income as interest income in accordance with the recommendation of the supervisor in the amount of PLN 20,518 thousand,
- reclassification commission expense on financial leasing and harmonize the presentation for those leasing in the amount of PLN 4,598 thousand.

CONSOLIDATED INCOME STATEMENT <i>Continuing activity</i>	01.01.2014 - 30.09.2014					Transformed data ²⁾
	Historical data ¹⁾	adjustment No. 1	adjustment No. 2	adjustment No. 3	adjustment No. 4	
Interest income	1 173 971	-	-	20 518	-	1 194 489
Interest expense	(652 564)	-	-	-	-	(652 564)
Net interest income	521 407	-	-	20 518	-	541 925
Fee and commission income	399 271	21 833	-	(20 518)	(4 598)	395 988
Fee and commission expense	(109 362)	(2 445)	-	-	4 598	(107 209)
Net fee and commission income	289 909	19 388	-	(20 518)	-	288 779
Income from dividends	5 498	-	-	-	-	5 498
Result on financial instruments to fair value	28 684	-	-	-	-	28 684
Result on other financial instruments	369	-	-	-	-	369
Foreign exchange result	51 887	-	-	-	-	51 887
Loss on hyperinflation (IAS 29)	(25 089)	-	-	-	-	(25 089)
Other operating income	293 605	(21 833)	-	-	-	271 772
Other operating expenses	(81 107)	2 445	2 370	-	-	(76 292)
Net other operating income	273 847	(19 388)	2 370	-	-	256 829
Net operating income	1 085 163	-	2 370	-	-	1 087 533
Impairment losses on loans and NIL	(170 560)	-	-	-	-	(170 560)
Administrative expenses	(617 231)	-	(2 370)	-	-	(619 601)
Profit (loss) before tax	297 372	-	-	-	-	297 372
Corporate income tax	(55 995)	-	-	-	-	(55 995)
Net profit /(loss)	241 377	-	-	-	-	241 377
Attributable to equity holders of the parent company	179 657	-	-	-	-	179 657
Attributable to non-controlling interest	61 720	-	-	-	-	61 720

¹⁾ disclosed in interim condensed consolidated financial statement for the 9 month period ended 30.09.2014

²⁾ disclosed in this interim condensed consolidated financial statement

2.4.3. Significant accounting judgments and estimates

The preparation of financial statements accordingly with IFRS requires the Group to make certain estimates and assumptions that affect the amounts reported in the financial statements. The estimates and assumptions that are subjected to ongoing evaluation by management of the Group are based on historical experience and other factors, including expectations of future events that are in a given situation seemed justified. Although these estimates are based on the best knowledge of current conditions and activities undertaken by the Group, the actual results may differ from these estimates. Estimates made at the end of each reporting period reflect the conditions that existed on the date (for example: exchange rate, interest rates, market prices). During the 9 months ended 30.09.2015 the Group has not changed areas for which estimates were made.

2.4.4. Conversion of items denominated in foreign currencies

At the balance sheet date, monetary assets and liabilities denominated in currencies other than the Polish zloty are translated into Polish zloty using prevailing at the end of the reporting period average exchange rate for a given currency by the National Bank of Poland. The resulting foreign exchange differences are recognized in income (expense) or, in the cases specified accounting policy, capitalized in the value of assets. Non-monetary items measured at historical cost in a foreign currency are recorded at the historical rate on the transaction date. assets and non-financial liabilities recognized at fair value in a foreign currency, they are translated at the rate of re-measurement to fair value.

Goodwill arising from the acquisition of a foreign entity and any adjustments for fair value measurement of assets and liabilities on such acquisition are treated as assets or liabilities of such foreign entity and translated at the average exchange rate for a given currency by the National Bank of Poland in force on the balance sheet date.

The following exchange rates were used for valuation purposes:

	Balance sheet		Income statement	
	30.09.2015	31.12.2014	01.01.2015 - 30.09.2015	01.01.2014 - 30.09.2014
USD	3,7754	3,5072	3,7453	3,1030
EUR	4,2386	4,2623	4,1585	4,1803
RUB	0,0576	0,0602	0,0629	0,0865
UAH	0,1774	0,2246	0,1742	0,2729
RON	0,9600	0,9510	0,9382	0,9422
100 BYR	0,0214	0,0319	0,0244	0,0306

The financial statements of foreign entities are translated into the Polish currency as follows:

- adequate balance sheet items at the average exchange rate quoted by the National Bank of Poland on the balance sheet date;
- adequate items in the income statement are translated at the average exchange set by the National Bank of Poland on the last day of each financial month. Foreign exchange differences arising on the retranslation are recognized directly in equity as a separate component (in the item "Exchange differences").

2.4.5. Settlement of the acquisition Debitum Investment sp. z o.o sp.k

On 26.02.2015 (date of merger) the company Bakura sp. z o.o SKA, a subsidiary of GetBack S.A., acquired 100% stake in Debitum Investment sp. z o.o sp.k. for the price of PLN 149,753 thousand. On

10.03.2015 under the Annex No. 1 to the agreement to transfer the rights and obligations of the limited partner sales price was adjusted to the amount of PLN 143,248 thousand.

The acquisition was accounted for in accordance with IFRS 3. At the moment of acquisition the Group has reviewed the valuation at fair value of the acquired assets and liabilities and completeness obligations. The transaction price was slightly lower than the fair value of the assets acquired and liabilities assumed. Gain on bargain purchase in the amount of PLN 1 thousand was recognized in the consolidated income statement under "Other operating income".

The following table shows the settlement of the acquisition Debitum Investment sp. z o.o sp.k.

Debt portfolios	143 249
Total assets	143 249
Liabilities	-
Total net assets	143 249
Price paid	143 248
Gain on a bargain purchase	1

2.5. Financial results of Getin Holding Group for 3 quarters of 2015

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)	% Change
Net interest income	386 073	541 925	(28,8%)
Net fee and commission income	438 281	288 779	51,8%
Net profit (loss), including:	246 325	241 377	2,0%
Attributable to equity holders of the Company	130 691	179 657	(27,3%)
Attributable to non-controlling interest	115 634	61 720	87,4%

Selected Balance Sheet data	30.09.2015 (dane niebadane)	31.12.2014	% Change
Receivables from clients	9 003 158	8 245 662	9,2%
Total assets	21 523 805	20 124 409	7,0%
Deposits from clients	13 179 588	12 737 099	3,5%
Equity	2 680 362	2 618 633	2,4%

Selected financial ratios	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)	% Change
Operating expenses / Net operating income	71,72%	56,97%	14,7%
Net interest income / Net operating income	41,45%	49,83%	(8,4%)
Net fee & commission income / Net operating income	47,06%	26,55%	20,5%
ROAA ⁽¹⁾	1,58%	1,98%	(0,4%)
ROAE ⁽²⁾	9,42%	11,93%	(2,5%)

- (1) net profit for Q3 divided by the average value of the assets at the end of Q3 and the previous year; ratio annualized;
 (2) net profit attributable to the shareholders of the parent company was divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q3 and the previous year; ratio annualized.

Getin Holding Capital Group during the 9 months ended 30.09.2015 generated a net profit from continuing operations of PLN 246,325 thousand, including the profit attributable to equity holders of the parent amounted to PLN 130,691 thousand, while the non-controlling interest PLN 115,634 thousand. The following table presents the results generated by the companies fully consolidated in the Getin Holding, together with the impact on the consolidated profit attributable to shareholders of the parent exclusions intra-group transactions and consolidation adjustments.

The components of consolidated net profit of Getin Holding Group	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Idea Bank Group (Poland)	266 753	186 712
Carcade Group	(2 372)	21 602
Idea Bank Group (Ukraine)	(15 333)	(36 932)
Belarus Group	17 385	14 986
Idea Bank Group (Romania)	(15 220)	52 658
MW Trade	14 059	11 264
Getin International	(37 689)	4 435
Getin Holding	(53 540)	99 264
Total companies' results	174 043	353 989
The share in the results of Getin Leasing	31 187	-
Elimination of other transactions in the Group	41 095	(112 612)
Net profit of GH Group	246 325	241 377
Non-controlling interest	(115 634)	(61 720)
Net profit attributable to equity holders of the parent	130 691	179 657

2.6. Interest income and interest expenses

Interest income	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Income on loans to customers	644 821	781 604
Interest on financial lease	291 739	292 069
Income on agreements with hospitals	44 340	41 538
Income from securities	51 591	42 617
Income on placements in other banks	10 731	9 150
Income on agreements with local government units	6 859	4 850
Obligatory provision interests	4 743	4 733
Income on other placements on money market	1 841	3 078
Other interest	12 633	14 850
Total	1 069 298	1 194 489

Interest expense	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Expense on amounts due to customers	434 166	446 886
Interest expense on credits	136 153	107 031
Expense on debt securities in issue	69 318	77 316
Interest expense on liabilities from shares purchase	8 261	2 969
Expense on other bank's deposits	1 941	4 124
Expense on other deposits on the money market	11 102	2 853
Income on discount of liabilities	2 425	2 546
Other interest expense	19 859	8 839
Total	683 225	652 564

2.7. Fee and commission income and expenses

Fee and commission income	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
From intermediations in sales of credits and investment products	64 941	113 998
From insurance sale	274 612	181 932
From the credits and loans granted	22 160	31 878
From the account of settlement operations and cash	6 060	12 559
From the accounts maintenance	11 363	6 176
From the payment and credit cards	10 138	3 119
From financial lease	7 934	648
From accounting services	24 634	21 833
From portfolio management and asset	63 899	1 467
From factoring services	47 295	8 511
Other	5 845	13 867
Total	538 881	395 988

Fee and commission expense	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Due to intermediations in sales of credits and investment products	47 604	63 054
Due to accounting services	5 851	2 445
Due to the payment and credit cards	9 619	6 095
Due to insurance	19 364	14 177
Due to financial lease	-	5 110
Due to clearing and cash operations	1 543	1 479
Due to loans and credits	3 127	3 018
Due to the securities operations	544	62
Other	12 948	11 769
Total	100 600	107 209

2.8. The result of the loss of control of a subsidiary

The table below presents the impact of the results of Getin Holding Group's sale of 96.07% stake of Idea Bank (Russia) and loss of control over the company in the current period.

Revenue from the sale of shares of Idea Bank (Russia)	3 410
Net assets at the date of loss of control	(48 547)
Non-controlling interests at the date of loss of control	1 908
The transfer of foreign exchange from the capital to the result	(10 037)
Reversal of consolidation adjustments related to assets sold	13 947
The gross result in the loss of control	(39 319)
Income tax	7 342
The net result in the loss of control	(31 977)

2.9. Other operating income and expenses

Other operating income	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Gain on bargain purchase VB Leasing Poland i VB Leasing Romania	-	132 288
Proceeds from sale of post-lease equipment	116 601	40 747
Penalties, compensations and fines received	27 888	21 604
Valuation of investment property to fair value	2 352	14 103
Income from consulting services	10 165	14 902
Income from sales of loans portfolio	9 238	17 783
Income from sales of products and services	4 959	5 193
Rental income	3 418	4 150
Profit from sale of non-financial long-term assets	1 038	3 381
Income from recovered bad debts	1 240	1 574
Income from leasing activity	8 344	-
Release of provisions	4 840	-
Net income from sale of goods and materials	2 386	-
Other income	21 464	16 047
Total	213 933	271 772

Other operating expenses	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Cost of post-lease equipment	109 897	42 777
Debt collection and monitoring of loans	7 335	3 556
Other assets impairment losses	7 185	5 507
Cost of debt services	1 500	3 758
Cost of goods and materials sold	2 474	3 338
Provision for future liabilities	4 047	1 402
Rental costs	471	2 556
Loss from the sale of the non-financial assets	1 364	1 529
Write-downs on receivables	7 932	223
Other expenses	11 797	11 646
Total	154 002	76 292

2.10. Change in provisions for impaired receivables and off-balance sheet liabilities

(unaudited data)	Amounts due from clients	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2015	618 411	240 008	75	1 662	860 156
Increase	399 061	47 871	-	889	447 821
Decrease	(257 820)	(2 688)	-	(180)	(260 688)
Valuation of purchased receivables	(73 311)	-	-	-	(73 311)
Net provisions in P&L	67 930	45 183	-	709	113 822
Write-offs	(2 850)	(244)	-	-	(3 094)
Other increases	126 515	7	-	-	126 522
Other decreases	(119 420)	(5 142)	-	(3)	(124 565)
Net other increases/decreases	7 095	(5 135)	-	(3)	1 957
Provision for losses at the end of the period - 30.09.2015	690 586	279 812	75	2 368	972 841

(transformed, unaudited data)	Amounts due from clients	Lease accounts receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2014	464 354	57 451	-	165	521 970
Increase	416 925	30 853	75	1 337	449 190
Decrease	(241 782)	(5 190)	-	(133)	(247 105)
Valuation of purchased receivables	(31 525)	-	-	-	(31 525)
Net provisions in P&L	143 618	25 663	75	1 204	170 560
Write-offs	(85 381)	(3 953)	-	-	(89 334)
Other increases	95 460	177 549	-	-	273 009
Other decreases	(43 394)	(4 023)	-	(43)	(47 460)
Net other increases/decreases	52 066	173 526	-	(43)	225 549
Provision for losses at the end of the period - 30.09.2014	574 657	252 687	75	1 326	828 745

The position in the profit and loss account *Impairment losses on loans and NIL* is recognized as an expense write-offs due to impairment in the amount of PLN 187,133 thousand (in the three quarters of 2014: PLN 202,085 thousand) and a positive result from the valuation of receivables purchased by the Group of recovery in the amount of PLN 73,311 thousand (in the three quarters of 2014: PLN 31,525 thousand).

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2.11. Overhead costs

Overhead costs	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Payroll/employee benefits	337 266	306 989
Materials and energy consumption	19 425	16 438
Third party services, including:	208 034	216 431
- marketing, representation and advertisement	28 438	36 074
- IT services	18 552	16 718
- rent	93 095	93 351
- security and cash processing services	4 411	5 773
- maintenance and repairs	8 228	5 721
- telecommunication and post	18 524	16 838
- legal services	8 035	12 510
- advisory services	6 609	8 048
- insurance	2 674	1 965
- other	19 468	19 433
Other real cost	3 518	4 083
Taxes and charges	24 644	18 640
Annual Bank Guarantee Fund and PFSA	21 296	11 219
Depreciation	47 937	37 575
Other	5 876	8 226
Total	667 996	619 601

2.12. Income tax

Major components of tax expense	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Consolidated income statement		
Current income tax	87 870	92 391
Current tax charge	88 091	87 120
Adjustments related to the tax from previous years	(221)	547
Other taxes	-	4 724
Deferred income tax	(143 654)	(36 396)
Due to the timing differences	(142 424)	(25 913)
Tax loss from previous years	(1 230)	(10 483)
Tax charge disclosed in the consolidated profit and loss statement	(55 784)	55 995
Consolidated share capital		
Deferred income tax	(51 638)	(1 040)
Due to the timing differences, including:	(51 638)	(1 040)
related to financial instruments available for sale	(51 204)	(969)
related with the value of cash flow hedges	(434)	(71)
Tax charge disclosed in the consolidated equity	(51 638)	(1 040)
Total basic components of tax expense	(107 422)	54 955

2.13. Amounts due from clients

Amounts due from clients	30.09.2015 (unaudited data)	31.12.2014
Loans and advances to customers	9 272 074	8 505 978
Credits and loans	8 413 466	7 849 862
Purchased receivables	753 415	600 174
Payment cards receivables	105 193	55 942
Financial assets at fair value through profit or loss	421 670	358 095
Total	9 693 744	8 864 073
Impairment provisions (-)	(690 586)	(618 411)
Total net	9 003 158	8 245 662

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30.09.2015 (unaudited data)	Gross value of not- impaired	Gross value of impaired	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	2 947 901	210 844	(4 851)	(45 747)	3 108 147
- operating credits	3 454 661	564 036	(56 317)	(286 222)	3 676 158
- car credits	314 566	92 406	(4 756)	(51 105)	351 111
- mortgages	2 882	2 242	(190)	(387)	4 547
- consumer credits	579 816	349 305	(24 686)	(210 087)	694 348
- purchased receivables	738 513	14 902	(1 700)	(4 538)	747 177
- financial assets at fair value through profit or loss	421 670	-	-	-	421 670
Total	8 460 009	1 233 735	(92 500)	(598 086)	9 003 158

31.12.2014	Gross value of not- impaired	Gross value of impaired	Impairment charges for not impaired loans	Impairment charges for impaired loans	Total net value
- investments credits	3 074 787	160 669	(5 815)	(36 544)	3 193 097
- operating credits	2 590 755	372 899	(45 404)	(208 085)	2 710 165
- car credits	504 142	132 191	(5 205)	(67 106)	564 022
- mortgages	3 042	2 482	(181)	(463)	4 880
- consumer credits	708 723	356 114	(40 333)	(204 868)	819 636
- purchased receivables	589 504	10 670	(1 369)	(3 038)	595 767
- financial assets at fair value through profit or loss	358 095	-	-	-	358 095
Total	7 829 048	1 035 025	(98 307)	(520 104)	8 245 662

2.14. Finance lease receivables

Finance lease receivables as at 30.09.2015 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 434 022	2 148 104
From 1 year to 5 years	2 765 314	2 493 634
More than 5 years	31 947	28 603
Total	5 231 283	4 670 341
Unearned interest	(560 942)	-
Net investment in finance leases	4 670 341	4 670 341
Current value of minimum lease payments	4 670 341	4 670 341
Impairment of receivables (-)	(279 812)	-
Carrying amount	4 390 529	-
including the unguaranteed residual values of the lessor	400 113	-

Finance lease receivables as at 31.12.2014	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 389 289	2 104 516
From 1 year to 5 years	2 712 004	2 423 786
More than 5 years	7 433	7 214
Total	5 108 726	4 535 516
Unearned interest	(573 210)	-
Net investment in finance leases	4 535 516	4 535 516
Current value of minimum lease payments	4 535 516	4 535 516
Impairment of receivables (-)	(240 008)	-
Carrying amount	4 295 508	-
including the unguaranteed residual values of the lessor	304 454	-

2.15. Amounts due to clients

Zobowiązania wobec klientów	30.09.2015 (dane niebadane)	31.12.2014
Zobowiązania wobec podmiotów gospodarczych	1 811 148	1 682 040
Środki na rachunkach bieżących i depozyty O/N	972 198	768 349
Pożyczki	8 253	22 323
Depozyty terminowe	828 227	887 434
Inne	2 470	3 934
Zobowiązania wobec jednostek budżetowych	6 619	34 620
Środki na rachunkach bieżących i depozyty O/N	332	19 952
Depozyty terminowe	6 287	14 668
Zobowiązania wobec ludności	11 361 821	11 020 439
Środki na rachunkach bieżących i depozyty O/N	508 966	1 266 449
Depozyty terminowe	10 852 855	9 753 989
Inne	-	1
Razem zobowiązania wobec klientów	13 179 588	12 737 099

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	30.09.2015 (unaudited data)	31.12.2014
Overdrafts and overnights	1 481 496	2 055 075
Term liabilities by maturity:	11 695 622	10 678 089
up to 1 month	3 241 499	522 626
from 1 to 3 months	4 497 077	2 115 926
from 3 to 6 months	2 565 904	4 686 124
from 6 months to 1 year	724 107	2 072 019
from 1 to 5 years	612 169	1 162 427
more than 5 years	54 866	118 968
Other	2 470	3 935
Total	13 179 588	12 737 099

2.16. Information on provisions and deferred income tax asset and liability

	30.09.2015 (unaudited data)	31.12.2014	Change
1. Deferred income tax assets	525 374	353 564	171 810
2. Deferred income tax provision	17 897	48 205	(30 308)
3. Other provisions, including:	8 343	5 204	3 139
Provisions for claims	5 284	3 542	1 742
Provisions for off-balance sheet liabilities	2 368	1 662	706
Other provisions	691	-	691

2.17. Provisions for impaired assets

	30.09.2015 (unaudited data)	31.12.2014	Change
Tangible fixed assets	174	174	-
Intangible assets	33 925	33 906	19
Amounts due from clients	690 586	618 411	72 175
Financial lease receivables	279 812	240 008	39 804
Fixed assets available for sale	6 431	6 501	(70)
Investments in associates	159	159	-
Other loans and receivables	75	75	-
Other assets	65 253	57 996	7 257
Total provisions for impaired assets	1 076 415	957 230	119 185

2.18. Components of other comprehensive income

Other comprehensive income	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries	(88 049)	(79 890)
Financial instruments available for sale	(219 090)	(3 801)
<i>Profit (loss) for the period</i>	<i>(219 090)</i>	<i>(3 801)</i>
Write-downs on the value of cash flow hedge	(1 853)	(302)
Hiperinflation	-	17 976
Total of other comprehensive income	(308 992)	(66 017)

Income tax relating to components of other comprehensive income	01.01.2015 - 30.09.2015 (unaudited data)	01.01.2014 - 30.09.2014 (unaudited data)
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	(88 049)	(79 890)
<i>Amount before income tax</i>	<i>(88 049)</i>	<i>(79 890)</i>
Financial instruments available for sale	(219 090)	(3 801)
<i>Amount before income tax</i>	<i>(270 294)</i>	<i>(4 770)</i>
<i>Income tax amount</i>	<i>51 204</i>	<i>969</i>
Write-downs on the value of cash flow hedge	(1 853)	(302)
<i>Amount before income tax</i>	<i>(2 287)</i>	<i>(373)</i>
<i>Income tax amount</i>	<i>434</i>	<i>71</i>
Hiperinflation	-	17 976
<i>Amount before income tax</i>	<i>-</i>	<i>17 976</i>
Total of income tax relating to other comprehensive income	51 638	1 040

2.19. Calculation of solvency ratio

The following tables present the calculation of capital adequacy ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	30.09.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	1 407 188	1 076 182
Tier 2 (supplementary funds)	76 578	-
Risk weighted assets and off - balance liabilities	10 393 515	8 835 379
Capital Adequacy Ratio (CAR)	15,50%	13,45%

Idea Bank (Ukraine)	30.09.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	64 360	64 022
Tier 2 (supplementary funds)	5 666	5 159
Risk weighted assets and off - balance liabilities	474 772	608 664
Capital Adequacy Ratio (CAR)	14,69%	11,33%

Idea Bank (Belarus)	30.09.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	58 629	91 764
Tier 2 (supplementary funds)	35 038	40 261
Risk weighted assets and off - balance liabilities	413 856	544 467
Capital Adequacy Ratio (CAR)	14,53%	16,26%

Idea Bank (Russia)	30.09.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	na	23 868
Tier 2 (supplementary funds)	na	12 480
Risk weighted assets and off - balance liabilities	na	223 604
Capital Adequacy Ratio (CAR)	na	12,92%

Belarusian Bank for Small Bussines	30.09.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	20 049	23 811
Tier 2 (supplementary funds)	274	2 382
Risk weighted assets and off - balance liabilities	3 230	8 470
Capital Adequacy Ratio (CAR)	74,50%	59,78%

Idea Bank (Romania)	30.09.2015 (unaudited data)	31.12.2014
Tier 1 (core funds)	50 575	31 007
Tier 2 (supplementary funds)	23 966	24 997
Risk weighted assets and off - balance liabilities	627 434	557 470
Capital Adequacy Ratio (CAR)	10,79%	8,68%

According to the National Financial Supervision presented in a letter dated 03.04.2015, under the Regulation of the European Parliament and the Council (EU) No 575/2013 of 26.06.2013 on prudential requirements for credit institutions and investment firms ("CRR") Getin Holding S.A has been recognized as a financial holding company. On this basis, the Company is required to calculate the solvency ratio in accordance with the requirements of CRR on a consolidated basis for the Getin Holding S.A. Capital Group. The Group consists of companies which registered offices are placed in the European Union, i.e. in Poland and Romania, which already are applying the requirements of CRR, but also operating in third countries such as Russia, Ukraine and Belarus. Getin Holding took action to implement systems and procedures that will enable the fulfillment by these entities reporting requirements in accordance with the CRR to the extent required to meet the reporting requirements under the CRR. At the time of preparing these condensed interim consolidated financial statements there are ongoing works on the preparation of implementation procedures, therefore the table above

shows the individual capital adequacy ratios for individual banks in the Group according to the rules of these units in different countries.

2.20. Contingent liabilities

Off-balance sheet items	30.09.2015 (unaudited data)	31.12.2014
Given contingent liabilities	457 514	425 594
financial	454 102	292 544
guarantee	3 412	133 050
Liabilities concerned with realisation of buy/sell transactions*	183 406	323 364
Other off-balance sheet items	563 440	429 324
Total off-balance sheet items	1 204 360	1 178 282

*mostly buy/sell of derivative instruments and foreign exchange currency

2.21. Fair value of financial assets and liabilities

Fair value is the price that would be received from sale an asset or paid to transfer a liability in a transaction on the usual conditions between market participants at the measurement date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities due to the lack of expected significant differences between the carrying value and fair value, due to the characteristics of these groups, it was assumed that the carrying value is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities which are not presented in consolidated balance sheet at fair value are as follows:

Cash and balance in the Central Bank

Due to the short-term nature of these assets is assumed that the carrying value is equal to their fair value.

Receivables from banks

Investments made in the interbank market are short-term deposits, with maturities are up to 3 months. For this reason is assumed that the fair value of receivables from banks is equal to their book value. For debts over three months, the Group measured at fair value based on discounted cash flows method taking into account available information regarding the credit spread for the counterparty.

Receivables from clients

The fair value was calculated for the credit with established payment schedule. For the contracts in which these payments were not determined (e.g. credits in the current account), it is accepted that their fair value equals the carrying amount. Similar assumption is accepted for the realized payments and the contracts from the impairment group.

In order to calculate the fair value, on the basis of the information saved in the transaction systems, for each contract the schedule of capital and interest flows are identified. The calculated flows are grouped by type of interest, commencement date, type of product and currency of a contract. So determined cash flows were discounted by using current rates taking into account the margins for each type of product. In the case of foreign currency loans for which there is no adequate number of trials of launch during the period, a margin analogous to that which is related to the EURO is adopted referenced to LIBOR 3M of the currency. By comparing the amount discounted by means of the aforesaid cash flow rates are assigned to a given contract with its book value, it is possible to determine the difference between the fair value and the carrying amount. The identification of the rate

appropriate for discounting a given flow is carried out on the basis of the contract currency, the product, and the date of the flow.

Amounts due to banks

It is accepted that the fair value of the deposits towards banks is their carrying amount.

Amounts due to clients

The fair value was calculated for the deposits with a fixed rate and the established payment date. For current deposits it is accepted that their fair value equals to the carrying amount.

In order to calculate the fair value on the basis of the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated flows are discounted by means of the interest rate created as a sum of the market rate from the profitability curve for a given currency and the date of terminating the deposit as well as the margin gained from the deposits started in the last month of the settlement period. The margin is calculated by comparing the interest of the deposits granted in the last month with the market interest. The discounting period is determined as the difference between the date of terminating the deposit (with the accepted exactness to the calendar month) and the date of the statement. The discounted value that was thus calculated is compared to the carrying amount as a result of which the difference between the carrying amount and the fair value is obtained for the contract portfolio accepted for the calculations.

Liabilities from the issue of debt securities

The fair value of bonds issued was calculated according to the rules set out for the fair value of liabilities to customers.

The fair value of financial instruments is not significantly different from their carrying value because the vast majority of financial instruments bears interest at variable interest rates and repricing dates of fixed-rate instruments are mostly up to 3 months.

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30.09.2015 (unaudited data)			
	As per balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	601 837	601 837	-
Amounts due from banks and financial institutions	720 975	722 604	1 629
Financial assets held for trading	495	495	-
Derivative financial instruments	44 250	44 250	-
Financial assets at fair value through profit or loss	140 022	140 022	-
Amounts due from clients	9 003 158	8 656 492	(346 666)
Finance lease receivables	4 390 529	4 492 991	102 462
Other loans and receivables	927 028	927 363	335
Financial instruments available for sale	2 467 890	2 467 890	-
Liabilities:			
Amounts due to the Central Bank	-	-	-
Amounts due to banks and other financial institutions	1 368 953	1 368 953	-
Derivative financial instruments	28 551	28 551	-
Other financial liabilities at fair value through profit or loss	1 563 959	1 563 959	-
Amounts due to clients	13 179 588	13 022 809	(156 779)
Debt securities in issue	1 780 038	1 778 863	(1 175)
Liabilities measured at amortized cost	55 304	55 304	-
31.12.2014			
	As per Balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from Central Bank	759 171	759 171	-
Amounts due from banks and financial institutions	559 937	559 937	-
Derivative financial instruments	60 569	60 569	-
Financial assets at fair value through profit or loss	139 606	139 606	-
Amounts due from clients	8 245 662	7 532 225	(713 437)
Finance lease receivables	4 295 508	4 281 760	(13 748)
Other loans and receivables	768 408	768 408	-
Financial instruments available for sale	2 739 756	2 739 756	-
Liabilities:			
Amounts due to the Central Bank	28 159	28 159	-
Amounts due to banks and other commercial institutions	1 701 099	1 701 099	-
Derivative financial instruments	55 147	55 147	-
Amounts due to customers	12 737 099	12 455 549	(281 550)
Debt securities in issue	1 722 506	1 606 376	(116 130)
Liabilities measured at amortized cost	52 880	52 880	-

The Group classifies particular components of financial assets and liabilities estimated at their fair value applying the following hierarchy:

Level 1

Financial assets and liabilities estimated according to market quotations available at active markets for identical instruments.

Level 2

Financial assets and liabilities whose fair value is determined using valuation models, in cases where all significant inputs are observable in the market, either directly (as prices) or indirectly (derived from prices). In this category the Group classifies its financial instruments for which there is no active market.

Nr	Description	Valuation model	Input data
1	NBP bills	Discounted cash flow method	WIBOR rates from 1D to 1Y
			Depo quotes, FRA and IRS
2	IRS	Discounted cash flow method	WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
3	CIRS	Discounted cash flow method	The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
4	FX SWAP	Discounted cash flow method	Swap points, CCS quotes
			The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
			Swap points, CCS quotes

In addition, Level 2 fair value hierarchy have been included Romanian government bonds, the Ukrainian government bonds classified as financial instruments available for sale. Valuation of these bonds is based on market values for similar instruments published.

Level 3

Financial assets and liabilities which fair value is determined using valuation models for which the inputs are not based on observable market data (unobservable inputs).

Structured deposits are complex financial instruments that contain a debt instrument and an embedded derivative. Debt instrument is the obligation to repay the nominal value of the Group on the date of maturity of the deposit – zero-coupon instrument (term deposit) with a denomination equal to the amount guaranteed by the Bank of payment. Embedded derivative is purchased by the customer of the Group and the Group's issued by the bank option, giving the customer the right to an additional payment determined on the basis of changes in the value of the underlying instrument. The fair value of a debt instrument lodged in the bank, is calculated on the basis of a valuation model that takes into account the following factors:

- IRSFRA rate curve with a period measured at the nearest maturity date of the debt instrument
- The cost of deposits from retail clients Idea Bank (Poland) with a period equal to the maturity date of the debt instrument measured at +/- 6 months, acquired in the last 6 months
- the discount curve used for the measurement: the weighted average cost of deposits - the range of 2.74% -4.91% (3.84%). Benchmark curve (depo/FRA /IRS) - the range of 1.56-2.44.

Furthermore, the Group uses the following parameters variation for the valuation at fair value.

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Nr	Name of the structured deposit	Model	Volatility	
1	Lions's Estate	Option model	Franklin Templeton Real Estate Fund	12.43% - 13.45% (12.95%)
2	Globalna Perspektywa	Option model	Noble Funds Global Perspective Index	9.00%
3	Lokata Globalna	Option model	WIG 20	18.86%
			S&P 500	26.83%
			Nikkei 225	33.81%
			EURO STOXX 50	33.74%
4	Niemieccy Giganci	Option model	BMW AG	25.24% - 28.39% (26.1%)
			Deutsche Post AG	23.43% - 24.12% (23.88%)
			Deutsche Telekom AG	24.75% - 27.34% (25.46%)
			Henkel AG	20.21% - 21.97% (20.79%)
5	Liderzy Farmacji	Option model	Metro AG	26.86% - 27.29% (27.04%)
			Bayer AG	34.74%
			Roche Holding AG	28.76%
			GlaxoSmithKline PLC	28.3%
			Novartis AG	29.11%
			Pfizer Inc.	32.35%
6	Top Giganci	Option model	Merck & Co. Inc.	33.64%
			Adidas AG	48.05%
			Hyundai Motor Co	40.9%
			MCDONALD'S CORP	25.93%
			Sony Corporation	18.09%
7	Kapitalny Rok	Option model	THE COCA-COLA CO	2.8%
			Facebook Inc	33.73%
			Google Inc	25.16%
			Nike Inc	18.29%
			Royal Dutch Shell PLC	18.09%
8	Absolute Selection	Option model	Toyota Motor Corporation	18.98%
			NXSRSF Index	4.5%
9	Lokata Indywidualna 01	Option model	S&P 500	22.44%
10	Lokata Indywidualna 02	Option model	WIBOR 3M	7.67%
			FIXNBP EUR/PLN	22.00%
11	Liderzy Technologii	Option model	Samsung Electronics CO LTD	25.35%
			Intel Corp	32.91%
			CISCO SYSTEMS INC	25.17%
			LG ELECTRONICS	27.83%
			FUJIFILM HOLDINGS	36.23%
			HITACHI LTD	36.94%

Furthermore at level 3 hierarchy the fair value measurements the following financial assets were presented:

- package of 7.46% of share of TU Europa (assets classified as financial assets at fair value through profit or loss)
- option to sell of owned package of shares of TU Europa (reported in derivatives)
- redeemed collectable debt at fair value through profit or loss, presented as part of receivables from clients

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Below, the balance value of the financial instruments estimated at their fair value, divided into the above described levels is presented as at 30.09.2015 and 31.12.2014:

	30.09.2015 (unaudited data)			
	Level 1	Level 2	Level 3	Total
Assets:				
Financial assets held for trading	-	-	495	495
Derivative financial instruments	-	16 649	27 601	44 250
Financial assets at fair value through profit or loss	-	-	140 022	140 022
Receivables from customers	-	-	421 670	421 670
Financial instruments available for sale	1 373 632	1 094 245	13	2 467 890
Liabilities:				
Derivative financial instruments	-	28 551	-	28 551
Financial liabilities at fair value through profit or loss	-	20	1 563 939	1 563 959

*without loans and advances

	31.12.2014			
	Level 1	Level 2	Level 3	Total
Assets:				
Financial assets held for trading	-	-	684	684
Derivative financial instruments	-	35 063	25 506	60 569
Financial assets at fair value through profit or loss	-	-	139 606	139 606
Receivables from customers	-	-	358 095	358 095
Financial instruments available for sale	568 183	2 170 212	1 361	2 739 756
Liabilities:				
Derivative financial instruments	-	55 147	-	55 147
Financial liabilities at fair value through profit or loss	-	-	478 159	478 159

*without loans and advances

2.22. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of clients, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relate only to continuing operations.

The continuing operating activity of the Capital Group has been divided into six main segments:

Banking Segment in Poland covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting as well as investment products provided by Idea Bank Group S.A. (Poland).

Banking Segment in Ukraine covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank Group S.A. (Ukraine).

Banking Segment in Belarus covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank S.A. in Belarus and Belarusian Bank for Small Business S.A and services of Idea Finance Sp. z o.o and Idea Broker sp. z o.o.

Lease - Banking Services Segment in Romania covers services in the field of loans and advances and guarantees, acceptance of deposits and the transfer of leased assets by one entity to another in exchange for periodical payments. Services in Romania are provided by Idea Bank (Romania) and Idea Leasing Romania IFN S.A. and Idea Broker de Asigurare SRL.

Lease Services Segment in Russia comprises of services rendered by Carcade Group in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments and also services in the field of loans and credits, guarantees and warranties, and acceptance of deposits by the Idea Bank (Russia) provided until 26.06.2015 (the date of sale of the company Idea Bank (Russia)).

Financial Services Segment in Poland includes financial services provided by MW Trade S.A. in medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating intersegment transactions, accounting principles for drawing up financial statements of the Group companies were applied, intersegment eliminations came from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

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Consolidated income statement for 9 months of 2015 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease and banking services in Romania	Lease services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	573 175	76 306	156 455	39 866	191 829	52 746	(21 079)	1 069 298
External	552 702	76 306	156 455	39 152	191 036	52 719	928	1 069 298
Internal	20 473	-	-	714	793	27	(22 007)	-
Interest expense	(327 707)	(73 253)	(107 398)	(22 601)	(134 177)	(31 567)	13 478	(683 225)
External	(327 680)	(71 946)	(98 806)	(19 465)	(132 849)	(14 842)	(17 637)	(683 225)
Internal	(27)	(1 307)	(8 592)	(3 136)	(1 328)	(16 725)	31 115	-
Net interest income	245 468	3 053	49 057	17 265	57 652	21 179	(7 601)	386 073
External	225 022	4 360	57 649	19 687	58 187	37 877	(16 709)	386 073
Internal	20 446	(1 307)	(8 592)	(2 422)	(535)	(16 698)	9 108	-
Fee and commission income	469 600	22 808	7 796	15 497	23 745	4 357	(4 922)	538 881
External	469 011	22 808	2 871	15 488	23 745	32	4 926	538 881
Internal	589	-	4 925	9	-	4 325	(9 848)	-
Fee and commission expense	(89 772)	(1 194)	(6 188)	(1 942)	(198)	(1 192)	(114)	(100 600)
External	(89 772)	(1 140)	(6 188)	(1 103)	(198)	(1 192)	(1 007)	(100 600)
Internal	-	(54)	-	(839)	-	-	893	-
Net fee and commission income	379 828	21 614	1 608	13 555	23 547	3 165	(5 036)	438 281
External	379 239	21 668	(3 317)	14 385	23 547	(1 160)	3 919	438 281
Internal	589	(54)	4 925	(830)	-	4 325	(8 955)	-
Other net operating expense and income	27 076	7 296	50 015	13 138	46 530	88	(37 085)	107 058
External	27 292	7 296	49 987	12 927	46 524	88	(37 056)	107 058
Internal	(216)	-	28	211	6	-	(29)	-
Net operating income	652 372	31 963	100 680	43 958	127 729	24 432	(49 722)	931 412
External	631 553	33 324	104 319	46 999	128 258	36 805	(49 846)	931 412
Internal	20 819	(1 361)	(3 639)	(3 041)	(529)	(12 373)	124	-
Provisions for impairment losses on credits and loans	(35 607)	(25 898)	(11 181)	(3 713)	(37 423)	-	-	(113 822)
Administrative expenses	(415 084)	(24 595)	(64 864)	(54 513)	(92 810)	(7 053)	(9 077)	(667 996)
Including internal	(3 310)	(694)	(1 779)	(941)	(1 770)	(397)	8 891	-
Operating profit	201 681	(18 530)	24 635	(14 268)	(2 504)	17 379	(58 799)	149 594
Share in profits (losses) of equity method	9 760	-	-	-	-	-	31 187	40 947
Profit / (loss) before income tax	211 441	(18 530)	24 635	(14 268)	(2 504)	17 379	(27 612)	190 541
Net profit / (loss) on continued operations	266 753	(15 333)	17 385	(15 220)	(2 372)	14 059	(18 947)	246 325

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Consolidated income statement for 9 months of 2014 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Interest income	487 988	114 891	269 954	16 943	268 622	49 119	(13 028)	1 194 489
External	475 074	114 891	269 954	16 177	267 131	48 879	2 383	1 194 489
Internal	12 914	-	-	766	1 491	240	(15 411)	-
Interest expense	(234 280)	(89 192)	(153 160)	(9 449)	(150 588)	(28 186)	12 291	(652 564)
External	(234 240)	(87 122)	(151 068)	(7 404)	(146 758)	(17 570)	(8 402)	(652 564)
Internal	(40)	(2 070)	(2 092)	(2 045)	(3 830)	(10 616)	20 693	-
Net interest income	253 708	25 699	116 794	7 494	118 034	20 933	(737)	541 925
External	240 834	27 769	118 886	8 773	120 373	31 309	(6 019)	541 925
Internal	12 874	(2 070)	(2 092)	(1 279)	(2 339)	(10 376)	5 282	-
Fee and commission income	283 743	34 666	29 945	7 960	39 299	139	236	395 988
External	283 978	34 666	26 826	7 789	39 299	139	3 291	395 988
Internal	(235)	-	3 119	171	-	-	(3 055)	-
Fee and commission expense	(85 509)	(1 366)	(14 488)	(1 251)	(1 260)	(998)	(2 337)	(107 209)
External	(85 509)	(1 176)	(12 953)	(1 251)	(1 260)	(998)	(4 062)	(107 209)
Internal	-	(190)	(1 535)	-	-	-	1 725	-
Net fee and commission income	198 234	33 300	15 457	6 709	38 039	(859)	(2 101)	288 779
External	198 469	33 490	13 873	6 538	38 039	(859)	(771)	288 779
Internal	(235)	(190)	1 584	171	-	-	(1 330)	-
Other net operating expense and income	120 835	7 380	(7 207)	73 076	25 829	192	36 724	256 829
External	120 833	7 380	(7 251)	67 960	25 831	82	41 994	256 829
Internal	2	-	44	5 116	(2)	110	(5 270)	-
Net operating income	572 777	66 379	125 044	87 279	181 902	20 266	33 886	1 087 533
External	560 136	68 639	125 508	83 271	184 243	30 532	35 204	1 087 533
Internal	12 641	(2 260)	(464)	4 008	(2 341)	(10 266)	(1 318)	-
Provisions for impairment losses on credits and loans	(39 295)	(65 394)	(20 410)	(10 435)	(41 000)	(75)	6 049	(170 560)
Administrative expenses	(334 039)	(46 177)	(80 183)	(27 945)	(112 539)	(6 205)	(12 513)	(619 601)
External	(331 696)	(44 294)	(78 470)	(27 721)	(109 777)	(5 830)	(21 813)	(619 601)
Including internal	(2 343)	(1 883)	(1 713)	(224)	(2 762)	(375)	9 300	-
Operating profit	199 443	(45 192)	24 451	48 899	28 363	13 986	27 422	297 372
Profit / (loss) before income tax	199 443	(45 192)	24 451	48 899	28 363	13 986	27 422	297 372
Net profit / (loss) on continued operations	186 712	(36 932)	14 986	52 658	21 602	11 264	(8 913)	241 377

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

Segment assets as at 30.09.2015 (unaudited data)	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking services in Romania	Banking and lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Segment assets	17 034 246	462 167	785 806	1 193 768	1 118 800	885 773	43 245	21 523 805

Segment assets as at 31.12.2014	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking- lease services in Romania	Lease Services in Russia	Financial services in Poland	Other segments (in Poland and Luxembourg) and consolidation adjustments	Getin Holding Capital Group
Segment assets	15 064 028	671 209	988 735	984 775	1 566 724	741 654	107 284	20 124 409

2.23. Information concerning issue, purchase, and redemption of non-share and equity securities

Getin Holding

On 07.04.2015 the Issuer has allocated 100,000 of A1 series bonds with a total nominal value of PLN 100 million issued pursuant to a resolution of the Board of the Issuer dated 31.03.2015. The bonds were issued for the period ending 29.06.2016.

Idea Bank (Poland) Group

On 13.03.2015, the company Idea Leasing (Poland) redeemed bonds Series F, G, H, with a total nominal value of PLN 80 million.

On 19.03.2015 Get Back S.A. issued I_02 series issued bonds with a total nominal value of PLN 30 million. On 10.04.2015 the company redeemed the above bonds and issued bonds series J with a nominal value of PLN 30 million.

In the first half of 2015 there was the first public offering of shares of Idea Bank S.A. (Poland). As a result, the process of dematerialization of shares of the bank, on 23.04.2015 registered in the National Securities Depository total number of 66,759,897 shares ordinary bearer series B-L bank, while on 29.04.2015- 10,590,884 shares of common bearer M. In addition, on 17.04.2015 registered in the Register of Entrepreneurs of the National Court Register, the bank's share capital increased to the amount of PLN 156,804 thousand. Current share of Getin Holding in the share capital of Idea Bank (Poland) is 58.31%.

On 20.05.2015, the company Idea Leasing (Poland) redeemed bonds series E with a total nominal value of PLN 25 million.

On 30.06.2015 the General Meeting of Idea Bank (Poland) established Czwarty Program Emisji Obligacji, under which the bank will issue more than one series of subordinated bonds to bearer shares with a total nominal value of no more than PLN 500 million until the deadline 31.12.2015.

In order to raise the level of own funds to develop business, Idea Bank (Poland) completed the Czwarty Program Emisji Obligacji Podporządkowanych of Idea Bank (Poland), resulting in an allocation of bonds to investors on 25.09.2015, under several series with a nominal value of PLN 100 each and the total nominal value of PLN 209,043,000. The bond issue was made through a brokerage house Noble Securities, which acted as entity offering the bonds issuance under the program and depositary.

On 31.07.2015 idea Leasing (Poland) redeemed 188,585 bonds series D bearer shares with a total value of PLN 18,859 thousand

On 10.08.2015 Idea Expert issued bonds series O with a total value of PLN 81 million, while on 17.09.2015 P-series bonds with a total value of PLN 29 million. In addition, in the third quarter of 2015 Idea Expert redeemed bonds series E, G, H and M, with a total value of PLN 94,798 thousand.

On 14.08.2015 Idea Money bought 50 bonds series D with a total nominal value of PLN 250 thousand, while on 11.09.2015 bought 50 bonds F series with a total nominal value of PLN 250 thousand.

On 18.09.2015 GetBack issued 6 thousand bonds series K with a total nominal value of PLN 6 million.

On 24.09.2015 GetBack bought 150 thousand bonds series A with a total nominal value of PLN 15 million.

Carcade (Russia)

In the period of 9 months of 2015 Carcade (Russia) made a partial redemption of the bonds with series 02 and B-02 with a total nominal value of RUB 825 million (PLN 51.9 million).

MW Trade

On 26.06.2015 r. M.W. Trade S.A. made emissions of 23 thousand three-year bonds with a nominal value of PLN 1 thousand each.

2.24. Information concerning dividend in the Getin Holding Group

MW Trade

The Annual General Meeting of Shareholders MW Trade on 22.04.2015 resolved to pay a dividend from the profit generated in 2014 on the following conditions:

- amount of dividend: PLN 8,522 thousand
- dividend per one share: PLN 1.02 gross
- the number of shares covered by the dividend: 8.384.440 pieces
- date of the dividend: 23.04.2015
- dividend payment date: 08.05.2015

2.25. Seasonality of activity

The Group's activity is not significantly influenced by seasonal or cyclical factors, therefore the results of the Group do not fluctuate significantly during the year.

2.26. Post balance sheet date events

On 02.10.2015 Artertesia Consulting Ltd, based in Nicosia terminated the conditional sale agreement of shares representing 100% of the share capital of Carcade (Russia), concluded on 19.08.2015. The denunciation was made in accordance with the conditional agreement of sale, resulting in its termination on the date of its receipt by the Issuer, i.e. 02.10.2015. Termination of the agreement by Artertesia Consulting Ltd does not end the process of selling the share Carcade (Russia) in the process of minimizing exposure of the Issuer on the Russian market. The termination of the conditional sale agreement the Issuer informed in current report nr 33/2015 dated 02.10.2015.

On 01.10.2015 the General Meeting of the Belarusian Bank of Small Business made a resolution to pay out a dividend from the profit generated in the first 9 months of 2015 in the amount of BYR 62,568 (PLN 13,389.55) per share, i.e. a total of BYR 18,000,125,352 (BYR 3,852 thousand). The dividend was paid out on 01.10.2015.

On 02.10.2015 the General Meeting of the Belarusian Bank of Small Business and Idea Bank (Belarus) passed resolutions approving the terms of the agreement of connection of the two banks through the acquisition by Idea Bank Belarus. On the same day the combined General Meeting of Shareholders of the two banks resolved to increase the share capital of Idea Bank (Belarus) through the issue of new shares, which will be made from capital acquired of Belarusian of Bank Small Business.

On 14.10.2015 the National Bank of Belarus crossed out from the State Register of Legal Entities and Entrepreneurs Belarusian of Bank Small Business, which was the last stage of the merger.

Piotr Kaczmarek
President of the Management Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board

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Interim condensed separate financial statement of the Getin Holding S.A.

3. Interim separate condensed financial statements of Getin Holding S.A.

INTERIM SEPARATE INCOME STATEMENT

		01.07.2015 - 30.09.2015	01.01.2015 - 30.09.2015	01.07.2014 - 30.09.2014	01.01.2014 - 30.09.2014
	Note	(unaudited data)			
Income from dividends	3.2	-	14 016	12 909	25 863
Interest income from loans granted		485	1 520	165	453
Result from sale of investments		-	-	92 918	92 918
Result on financial instruments at fair value		-	2 511	-	39 722
Other financial income		29	1 264	1 714	4 127
Other income		2 793	8 401	3 064	9 206
Total income		3 307	27 712	110 770	172 289
Loss on sale of the investment		-	(49 159)	-	(11 525)
Operational costs		(5 160)	(16 621)	(9 965)	(19 450)
Financial costs		(13 105)	(26 945)	(4 627)	(20 268)
Other operating expenses		(274)	(915)	-	(50)
Total expenses		(18 539)	(93 640)	(14 592)	(51 293)
Profit before income tax		(15 232)	(65 928)	96 178	120 996
Corporate income tax	3.3	1 339	12 388	(17 181)	(21 732)
Net profit (loss)		(13 893)	(53 540)	78 997	99 264

Earnings per share - diluted for the period (in PLN)

Weighted average of issued ordinary shares (in pcs.)	709 371 560	709 371 560	709 346 169	721 289 451
Earnings per share - basic for the period	(0,02)	(0,08)	0,11	0,14
Weighted average quantity of issued ordinary shares (in pcs.)	709 371 560	709 371 560	711 831 559	723 967 495
Earnings per share - diluted for the period (in PLN)	(0,02)	(0,08)	0,11	0,14

INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

	01.07.2015 - 30.09.2015	01.01.2015 - 30.09.2015	01.07.2014 - 30.09.2014	01.01.2014 - 30.09.2014
	(unaudited data)			
Profit / (Loss) for the period	(13 893)	(53 540)	78 997	99 264
Valuation of financial assets available for sale	(102 161)	(266 418)	(66 104)	24 095
Income tax relating to other comprehensive income	19 410	50 619	12 560	(4 578)
Financial assets available for sale, including:	(82 751)	(215 799)	(53 544)	19 517
<i>Profit / (loss) for the period</i>	(82 751)	(215 799)	(53 544)	12 392
<i>Reclassification adjustments gains (losses) recognized in profit or loss</i>	-	-	-	7 125
Other comprehensive income	(82 751)	(215 799)	(53 544)	19 517
Total of comprehensive income for the period	(96 644)	(269 339)	25 453	118 781

Components of other comprehensive income i.e. valuation of financial assets available for sale can be moved to the income statement in the future.

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INTERIM SEPARATE BALANCE SHEET

	Note	30.09.2015 (unaudited data)	31.12.2014
ASSETS			
Fixed Assets		2 295 418	2 256 650
Property, plant & equipment		3 245	3 951
Intangible assets		61	44
Investments in joint ventures	3.4	144 671	-
Investments in subsidiaries	3.4	1 728 617	1 616 269
Financial instruments at fair value through profit or loss		140 022	139 606
Financial assets available for sale	3.5	172 271	438 689
Deffered tax assets		45 601	-
Long-term loans granted		33 329	32 585
Derivative financial instruments		27 601	25 506
Current Assets		8 746	64 068
Receivables from income tax from legal persons		290	-
Trade receivables and other receivables		4 647	5 971
Prepayments		627	232
Short-term loans granted		217	11 033
Derivatives financial instruments		-	10 019
Cash and cash equivalents		2 965	36 813
Total Assets		2 304 164	2 320 718
EQUITY AND LIABILITIES			
Shareholders' Equity		1 571 480	1 840 819
Share capital		731 289	731 289
Share premium		1 110 080	983 692
Supplementary capital		24 831	24 831
Reserve capital		(160 890)	54 909
Own shares		(80 290)	(80 290)
Net profit (loss)		(53 540)	126 388
Non-current liabilities and provisions for liabilities		204 854	182 128
Provision for deferred tax		-	19 237
Liabilities measured at amortized cost		55 304	147 880
Financial liabilities and other liabilities	3.6	149 550	15 011
Current liabilities		527 830	297 771
Liabilities from income tax from legal persons		-	203
Trade liabilities and other liabilities	3.7	210 847	197 534
Liabilities from received loans and credits		211 158	75 875
Financial liabilities arising from issuance of debt securities		101 147	-
Financial derivatives		2 152	19 433
Accrued liabilities		2 526	4 726
Total Equity and liabilities		2 304 164	2 320 718

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**INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 9 month period ended 30.09.2015**

	Share capital	Supplementary capital The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares	Net profit (loss)	Total equity
At 01.01.2015	731 289	126 140	857 552	24 831	54 909	(80 290)	126 388	1 840 819
Total comprehensive income for the period					(215 799)		(53 540)	(269 339)
Transfer the result from the previous year to reserve capital			126 388				(126 388)	-
Transaction with shareholders	-	-	126 388	-	-	-	(126 388)	-
At 30.09.2015	731 289	126 140	983 940	24 831	(160 890)	(80 290)	(53 540)	1 571 480

**INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 9 month period ended 30.09.2014**

	Share capital	Supplementary capital The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute	Reserve capital	Revaluation reserve	Own shares	Net profit (loss)	Total equity
At 01.01.2014	731 235	126 167	842 567	24 831	135 990	-	14 985	1 875 775
Total comprehensive income for the period					19 517		99 264	118 781
Transfer the result from the previous year to reserve capital			14 985				(14 985)	-
Own shares redemption	-		-	-		(80 290)		(80 290)
Issue of shares	54							54
Share issue cost		(27)						(27)
Transaction with shareholders	54	(27)	14 985	-	-	(80 290)	(14 985)	(80 263)
At 30.09.2014	731 289	126 140	857 552	24 831	155 507	(80 290)	99 264	1 914 293

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INTERIM SEPARATE STATEMENT OF CASH FLOW

	Note	01.01.2015 - 30.09.2015	01.01.2014 - 30.09.2014
		(unaudited data)	(unaudited data)
Cash flows from operating operations - indirect method			
Gross profit (loss)		(65 928)	120 996
Total adjustments:		46 154	(208 955)
Depreciation		526	499
Foreign exchange (profits)/losses		(7 732)	1 929
Net interest		4 687	3 676
Profit (loss) on investing operations		49 129	(81 393)
Change in receivables		1 324	14 193
Change in liabilities, except loans and credits		5 650	(89 280)
Change in prepayments		(2 595)	(1 370)
Income tax		(2 324)	(17 487)
Result on financial assets at fair value		(2 511)	(39 722)
Net cash from operating operations		(19 774)	(87 959)
Cash flows from investing operations			
Sale of intangible assets and tangible fixed assets		102	-
Purchase of intangible assets and tangible fixed assets		91	(581)
Sale of financial assets		3 410	378 180
Purchase of financial assets		(164 917)	(343 131)
Interest received		1 521	395
Repayment of loans		10 540	-
Granted loans		-	(21 037)
Net cash used in investing operations		(149 253)	13 826
Cash flows from financing operations			
Inflows from issue of shares		-	54
Repayment of amounts due from financial lease		(45)	(24)
Inflows from contracted loans/credits		47 500	142 300
Repayment of borrowings / loans		(7 137)	-
Inflows from issuance of debt securities		100 000	-
Interest paid		(5 139)	(3 157)
Share issue costs		-	(27)
Own shares purchase		-	(80 290)
Net cash used in financing operations		135 179	58 856
Increase in cash and cash equivalents		(33 848)	(15 277)
Cash at the beginning of the period		36 813	69 477
Cash at the end of the period, of which		2 965	54 200
of which is restricted use		-	-

3.1. Information of rules applied at preparation of financial statement

The interim separate condensed financial statement of the Getin Holding S.A. includes the period of 9 months ended 30.09.2015 and contains comparable financial data for the period of 9 months ended 30.09.2014 which were not reviewed by a key auditor acting on behalf of the eligible entity, and financial data as at 31.12.2014 which were audited by an independent auditor. The income statement and statement of comprehensive income also includes data for the 3 months ended 30.09.2015 and comparative data for the 3 months ended on 30.09.2014, which were not subject to review or audited by an auditor.

This interim separate condensed financial statement report was prepared by Getin Holding S.A. together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 05.11.2015.

This interim separate condensed financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard 34 "Interim Financial Reporting".

The interim separate condensed financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2014.

Accounting policies implemented to interim separate condensed financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2014, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2015. The above changes are described in note 2.4.1 of interim condensed consolidated financial statement of Getin Holding S.A. Capital Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

Accounting policy implemented to interim condensed financial statement preparation are coherent to those implemented to condensed consolidated financial statement.

3.2. Income from dividends

In the three quarters of 2015, the Company acquired PLN 14,016 thousand income from dividends, including from the TU Europa S.A. in the amount of PLN 9,631 thousand received on 03.04.2015 and received on 08.05.2015 from MW Trade S.A. in the amount of PLN 4,385 thousand.

In the three quarters of 2014 Getin Holding S.A. acquired PLN 25,863 thousand income from dividends. The amount consists of:

- dividend from the company Idea Bank S.A. (Belarus) received on 09.01.2014, amounted to PLN 3,054 thousand,
- dividend of TU Europa S.A. by decision of the General Meeting of 27.03.2014 in the amount of PLN 5,253 thousand received on 07.04.2014,
- dividend from MW Trade S.A. in the amount of PLN 3,568 thousand received on 22.05.2014,
- dividend from Belarusian Bank for Small Business S.A. in the amount of PLN 4,221 thousand included: PLN 1,079 thousand received on 09.04.2014 and PLN 3,142 thousand received on 02.07.2014
- dividend received from Carcade in the amount of PLN 9,767 thousand on 27.08.2014.

3.3. Income tax

Income tax	01.01.2015 -	01.01.2014 -
	30.09.2015	30.09.2014
	(unaudited data)	(unaudited data)
Income statement		
<u>Current income tax</u>	1 831	33 668
Current tax charge	-	30 264
Other taxes (e.g. withholding tax)	1 831	3 404
<u>Deferred income tax</u>	(14 219)	(11 936)
Due to the timing differences	3 672	(586)
Related to financial instruments at fair value	16	(12 681)
Tax loss from previous years	(17 907)	1 331
Tax charge disclosed in income statement	(12 388)	21 732
Shareholders' equity		
<u>Deferred income tax</u>	(50 619)	4 578
Related to financial instruments available for sale	(50 619)	4 578
Tax charge disclosed in equity	(50 619)	4 578
Total basic components of tax expense in the income statement and equity	(63 007)	26 310

3.4. Investments in subsidiaries and joint ventures

Subsidiaries	The value in the balance sheet as at	
	30.09.2015	31.12.2014
	(unaudited data)	
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraine)	186 761	161 640
Getin International S.A.	268 668	268 668
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Poland) ¹⁾	872 707	772 707
Idea Bank S.A. (Belarus)	126 532	126 532
Belarusian Bank of Small Business S.A.	20 564	20 564
IDEA Bank S.A. (Russia) ²⁾	-	52 569
Idea Bank S.A. (Romania) ⁴⁾	115 466	75 680
Carcade Polska sp. z o.o. ⁵⁾	10	-
Total	1 728 617	1 616 269

¹⁾ an increase in the value of investments in the first three quarters of 2015 due to the payments to increase the share capital of Idea Bank S.A. (Ukraine) in a total amount of PLN 17,627 thousand and the purchase of the SF Gwarant Plus sp. z o.o 13,151,184 shares of the company for in the amount of PLN 7,494 thousand.

²⁾ increase in value of investment in H1 2015 is due share purchase of Idea Bank S.A. (Poland) in the Initial Public Offering in the amount of PLN 100.000 thousand

³⁾ On the 26.06.2015 Getin Holding S.A. completed the sale of all shares of IDEA Bank SA (Russia)

⁴⁾ increase in the value of investments in the three quarters of 2015 was due to the payments for the capital increase of the company Idea Bank S.A. (Romania) in the total amount of PLN 39,786. Before the company operated under the name of Romanian International Bank S.A.

⁵⁾ on the 18.09.2015 Getin Holding S.A. acquired Carcade Polska Sp. z o.o. in the amount of PLN 10 thousand.

On 30.01.2015 Getin Holding S.A. concluded with Getin Noble Bank S.A. with its registered office in Warsaw, as the seller through a brokerage house Noble Securities S.A. a sale agreement to sell 3,712 shares of Getin Leasing S.A. which is 49.28% of the share capital and 49.28% of the total number of votes at the General Meeting of Getin Leasing S.A. The ownership of shares through Noble Securities S.A. was on the contract.

On 31.03.2015 the company concluded with Getin Noble Bank S.A. an annex to the sale agreement for the price of PLN 144,671 thousand i.e. the total price for shares of Getin Leasing S.A. and PLN 14,467 thousand for granting the Company as purchaser deferred payment until 29.01.2017. At the same time the intention of the parties of the agreement was the establishment of joint control of Getin

Leasing S.A. Accordingly, the Company has classified the shares of Getin Leasing S.A. as joint ventures and presented it in the balance sheet in the amount of PLN 144,671 thousand.

3.5. Financial assets available for sale

Financial assets available for sale include the block of 7.56% shares of Getin Noble Bank S.A. The result from valuation of this block of shares in the 3 quarters of 2015, was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange on 30.09.2015 (PLN 0,86 per share) and was included in other comprehensive income of the Company.

Changes in financial assets available for sale	01.01.2015- 30.09.2015 (unaudited data)	01.01.2014- 30.09.2014 (unaudited data)
Net value at the beginning of the period	438 689	595 874
Decreases (sale and redemption)	-	(57 084)
Fair value changes, included in:	(266 418)	24 095
- revaluation reserve	(266 418)	24 095
Net value at the end of the period	172 271	562 885

3.6. Financial liabilities and other liabilities

Long-term financial liabilities and other liabilities	30.09.2015 (unaudited data)	31.12.2014
Long-term liabilities from purchase of shares of Getin Leasing S.A.	149 487	-
Long-term liabilities from lease	63	117
Long-term liabilities from the purchase of shares of IDEA Bank S.A. (Russia)	-	14 894
Total	149 550	15 011

3.7. Trade liabilities and other liabilities

Trade liabilities and other liabilities	30.09.2015 (unaudited data)	31.12.2014
Received advance to settle	60 260	60 260
Liabilities associated with the purchase of shares	149 932	136 496
Trade liabilities	195	471
Budgetary liabilities	362	202
Short-term lease liabilities	64	59
Other liabilities	34	46
Total	210 847	197 534

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3.8. Getin Holding S.A. transactions with affiliates

	01.01.2015-30.09.2015 (unaudited data)					30.09.2015 (unaudited data)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	2 364	6 328	8 631	7 953	4 384	37 622	278 557
Getin International S.A.		3 477	52	41		7	221 100
Getin International S.a.r.l.		1 291					
Idea Bank S.A. (Poland)		761	1 575			215	25 318
Idea Leasing S.A.			445	1		322	
Idea Leasing sp. z o.o. SKA				2			134
Idea Bank S.A. (Ukraine)	542	6	145	353		12 209	
Idea Leasing sp. z o.o. (Ukraine)						300	
Idea Bank S.A. (Belarus)	573		1 785			12 544	
GetBack Recovery S.R.L.			1			1	
Get Back S.A.			252			35	
Idea Money S.A.			171	20		23	25
Idea Expert S.A.			234			96	
MW Trade S.A.			397		4 384	163	
Idea Fleet S.A.			377			15	
IDEA Bank S.A. (Russia)*	844			32			
Carcade Polska Sp. z o.o.			3				
Idea Bank S.A. (Romania)	405		605			10 806	
Carcade Sp. z o.o.		793	1 708	10		570	31 980
Tax Care S.A.			324			133	
Idea Leasing Romania IFN S.A. (Romania)			557			183	
SF Gwarant Plus Sp. z o.o.				7 494 **			
Dominant shareholder	-	-	-	-	-	-	-
The parent company (LC Corp B.V.)	-	-	-	-	-	-	-
Other affiliates:	155	8 352	140	146 630	-	2 852	286 025
Getin Noble Bank S.A.	155	8 352	74	144 735***		2 814	286 021
Noble Securities S.A.				399		31	
RB Investcom Sp. z o.o.			66				
RB Computer Sp. z o.o.				40			
Sky Tower S.A.				810			4
Warszawa Przykopyowa Sp. z o.o.				642			
Open Finance S.A.				4		7	

*Sale of the company on 26.06.2015

**including the purchase of 13,151,184 shares of Idea Bank S.A. (Ukraine) for the amount of PLN 7,494 thousand.

*** including the purchase of 49.28% shares of Getin Leasing S.A. for the amount of PLN 144,671 thousand

	01.01.2014-30.09.2014 (unaudited data)					31.12.2014	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	3 447	4 829	375 327	54 017	20 610	68 925	267 344
Getin International S.A.		2 862					114 560
Getin International S.a.r.l.		1 807					96 232
Carcade sp. z o.o.			2 265	53 793	9 767	755	36 029
Idea Bank S.A. (Poland)		156	47 134*	95		215	20 343
Idea Leasing S.A.		4	214 291**	4		62	
Idea Bank S.A. (Ukraine)	404		1 173			11 636	
Idea Leasing sp. z o.o. (Ukraine)			900			600	
Idea Leasing Sp. z o.o. S.K.A.							180
Idea Bank S.A. (Belarus)			2 320		3 054	21 499	
LC Corp Sky Tower sp. z o.o.				2			
Idea Expert S.A.			213			87	
MW Trade S.A.			375		3 568	154	
IDEA Bank S.A. (Russia)	2 994		450	123		22 201	
Carcade Polska Sp. z o.o.			3				
Idea Bank S.A. (Romania) (former Romanian International Bank S.A.)	49		503			11 593	
Tax Care S.A.			300			123	
Belarusian Bank of Small Business S.A.					4 221		
Idea Investment S.A.			105 400**				
Dominant shareholder	-	-	-	-	-	-	-
The parent company (LC Corp B.V.)	-	-	-	-	-	-	-
Other affiliates:	736	3 221	165 827	5 880	-	15 035	108 099
Getin Noble Bank S.A.	736	3 221	165 759***	4 088		15 015	108 089
Sky Tower S.A.				828			
Getin Leasing S.A.			6				
Noble Securities S.A.				36		13	
Noble Concierge sp. z o.o.				1			
Arkady Wroclawskie S.A.				2			
Open Finance S.A.						7	9
RB Investcom Sp. z o.o.			62				
RB Computer Sp. z o.o.				37			1
Warszawa Przykopyowa Sp. z o.o.				888			

*i.e. sale the shares of Open Finance S.A. in amount of PLN 45,559 thousand (the result of the sale PLN -11,525 thousand was presented in profit and loss statement in the loss from sale of investment items)

** sale of 100% shares of VB Leasing Romania S.A. for the amount of PLN 105,400 thousand to Idea Investment SA and the sale of 100% shares of VB Leasing Poland S.A. for the amount of PLN 214,140 thousand to Idea Leasing S.A. (Poland) (result from sale amounted to PLN 92,918 thousand and was presented in the profit and loss account as a profit of sale of the investment)

*** including the sale of 9.08% shares of TU Europa S.A. for the amount of PLN 165,658 thousand (result from the sale amounted to PLN 35,255 thousand and was presented financial instruments at fair value through profit or loss)

3.9. Post-balance sheet events

Post-balance sheet events are described in detail in note 2.26 of this interim consolidated financial report.

Piotr Kaczmarek
President of the Management Board

Izabela Lubczyńska
Member of the Management Board

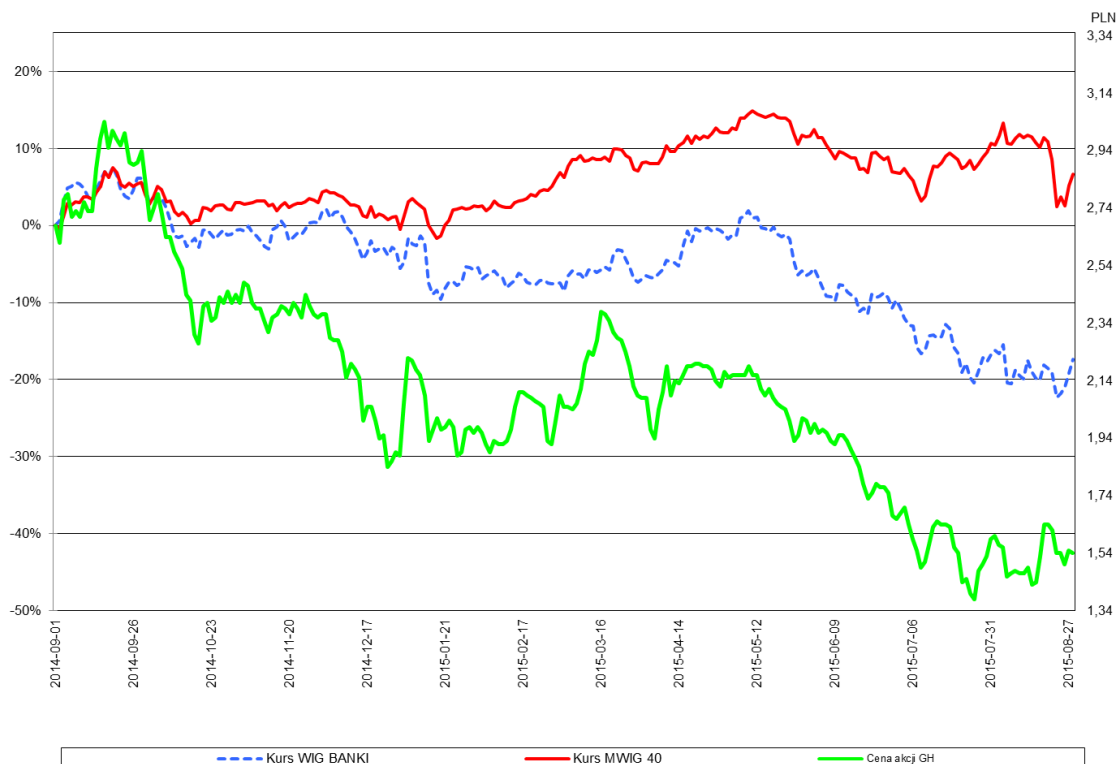
František Babický
Member of the Management Board

4. Report on operations of the Capital Group and Issuer

4.1. The main successes and failures of Getin Holding Capital Group in Q3 2015

Getin Holding

Getin Holding share price:



In Q3, the Issuer pursued the strategy aimed at reaching growth both through systematic development of the Group companies, as well as through well-thought-out acquisitions or creating greenfield investments that will render financial services to SMEs, while accepting limiting its presence in low potential markets with high risk levels.

On 19.08.2015, the Issuer executed a conditional agreement to sell its share in OOO Carcade (Russia), which is further discussed in section IV hereof.

On 22.09.2015, the Issuer's Supervisory Board appointed Mr. Krzysztof Florczak to the position of Member of the Supervisory Board from 01.12.2015.

I. Sector of banking services in Poland

Idea Bank Group (Poland) comprises among others Idea Bank S.A., a company that offers a wide range of loan, savings and deposit products to small and medium-sized companies, Idea Leasing S.A., Idea Fleet S.A. (leasing of vehicles and machinery), Idea Expert S.A. (financial advisory and agency services), Tax Care S.A., a company specialized in accounting and financial advisory services to small companies, Idea Money S.A. (factoring and debt collection), GetBack S.A. (comprehensive debt collection).

After Q3 2015, Idea Bank (Poland) Group reports PLN 266.8 million net result, i.e. 43% higher compared to the corresponding period in 2014. The total result comprises the following items:

	kPLN
Net interest income	245 468
<i>Interest income</i>	573 175
<i>Interest expenses</i>	-327 707
Net fee and commission income	379 828
<i>Fee and commission income</i>	469 600
<i>Fee and commission expenses</i>	-89 772
Other net operating income and expenses	27 076
Costs of provisions	-35 607
Operating expenses	-415 084
Share in net profit (loss) of associates	9 760
Income tax	55 312
Net profit	266 753

As at the end of Q3 2015, the assets held by Idea Bank Group (Poland) totalled PLN 17 billion, which means a 26.1 % growth compared to the end of Q3 2014 (PLN 13.5 billion).

The balance of deposits as at the end of the balance sheet period amounted to PLN 11.5 billion, compared to PLN 9.4 billion in the corresponding period in 2014, which means a 22.5% growth.

The balance of loans at the end of Q3 2015 totalled PLN 8.5 billion, which means a 31.8% growth compared to PLN 6.4 billion in 2014.

In order to increase its equity allowing for further expansion, Idea Bank (Poland) carried out the Fourth Schedule of Issuing Subordinated Bonds, which is reported in detail in section 2.23 hereof.

The main successes achieved by Idea Bank (Poland) in the reporting period include:

- generating by Idea Bank (Poland) PLN 87.5 million profit, which means a 8.8% growth compared to the bank's result in the previous quarter;
- selling by Idea Bank (Poland) over 3.4 thousand loans, opening 11.3 thousand new bank accounts and 3 thousand deposits to new clients in Q3 only;
- keeping by Idea Leasing S.A. record high sale volumes comparable to those of Q2 2015.

Furthermore, on 15.09.2015, the Management Board of Idea Expert S.A. resolved to start the process of selling its 100% interest in GetBack S.A.

II. Segment of banking services in Ukraine

Idea Bank Group (Ukraine) is a Ukraine based group comprising companies such as e.g. Idea Bank (Ukraine), a company focused on sale of products to individual clients. Its main products comprise car loans, cash loans, deposits, current accounts, payment cards (debit cards). The bank offers also loans for businesses, deposits for legal persons, money transfers and payments, lease of vehicles.

The net result generated by Idea Bank Group (Ukraine) after Q3 2015 totalled PLN -15.3 million (UAH -88 million), compared to PLN -36.9 million (UAH -135.3 million) in the corresponding period in 2014. The total result of Idea Bank Group (Ukraine) comprises the following items:

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	kPLN	kUAH
Net interest income	3 053	17 526
<i>Interest income</i>	76 306	438 037
<i>Interest expenses</i>	-73 253	-420 511
Net fee and commission income	21 614	124 076
<i>Fee and commission income</i>	22 808	130 930
<i>Fee and commission expenses</i>	-1 194	-6 854
Other net operating income and expenses	7 296	41 883
Costs of provisions	-25 898	-148 668
Operating expenses	-24 595	-141 188
Income tax	3 197	18 352
Net profit	-15 333	-88 020

The assets held by Idea Bank (Ukraine) as at the end of Q3 2015 totalled PLN 462.2 million (UAH 2.6 billion), which means a fall of 37.8% compared to figure for Q3 2014 expressed in PLN (PLN 743 million – UAH 2.9 billion, which means a 10.4% fall in UAH).

The balance of deposits as at the end of the balance sheet period totalled PLN 385.3 million (UAH 2.2 billion), which means a fall by 26.7% compared to the result for Q3 2014 expressed in PLN (PLN 525.7 million – UAH 2.1 billion, which means a growth by 5.5% in UAH).

The balance of loans at the end of Q3 2015 totalled PLN 372.3 million (UAH 2.1 billion), which means a fall by 33.2 % compared to the result for Q3 2014 expressed in PLN (PLN 557.4 million – UAH 2.2 billion, which means a fall by 3.8% in UAH).

The following events materially affected the bank's net financial result in the reported period:

- the increase in cash loans volume by 44% compared to Q2 2015, and by 88% compared to Q1, and 21.2% higher profitability of interest-earning assets (compared to 19.2% in Q2).
- the increase of NIM by 4.0 p.p. (from -0.6% in Q2 to 3.4% in Q3) due to:
 - i) 3.0 p. p. higher profitability of interest-earning assets compared to Q2 (from 23.5% to 26.5%). The profitability increased due to increased share of high-profit-earning cash loans (50% p.a.) in the structure of interest-earning assets, from 31% to 41%.
 - ii) reduction of financing costs by 1 p.p. as a result of reducing the share of expensive inter-bank financing in the interest liabilities from 17% to 11%. Additionally, in Q3 the inter-bank financing interest rate was reduced from 32% to 26%. The interest rate for deposits offered to individual clients remained at the level from Q2, i.e. 24% p.a.
- applying strict cost discipline that allowed for maintaining operating costs at the level from Q2 while increasing cash sale volume by 42.7% translated to the reduction of the C/I ratio for Q3 2015 to 54.8%.
- making UAH 11.3 million (PLN 1.96 million) provisions agreed with the auditor for ATO and the Crimea in July 2015 as costs of provisions and UAH 5.4 million (PLN 0.94 million) that reduced the interest income.

The main successes achieved by Idea Bank (Ukraine) in the reporting period include:

- generating a positive financial result in August and September 2015, for the first time since August 2014.
- keeping required liquidity standards, including the positive tendency in costs of provisions.

- increasing the bank's deposits portfolio by 2.1% whereas deposits in the Ukrainian banking market decreased by 10%.
- since the beginning of 2015, the bank has been the leader in providing loans to individual clients, consistently increasing its sale volumes.
- increased effectiveness of debt collection operations as a result of implementation of changes in work with debtors.

Idea Bank (Ukraine) is in the process of negotiating terms and conditions of the arrangement with the National Bank of Ukraine, whereby Idea Bank (Ukraine) shall take efforts and implement solutions aimed at stabilizing its operations, improving its performance, protecting clients, and implementing all post-inspection recommendations of the National Bank of Ukraine. As set out in the provisions of the arrangement, Idea Bank (Ukraine) shall implement solutions aimed at compliance with the requirements agreed with the National Bank of Ukraine in order to improve the bank's financial standing.

III. Segment of banking services in Belarus

Idea Bank Group (Belarus) in the reporting period comprised two banks, namely Idea Bank (Belarus) and Belarussian Bank for Small Business, as well as Idea Broker, and Idea Finance, two companies that offer financial services to retail clients and comprehensive financial services to companies, specializing in instalments loans, and cash loans.

Idea Bank (Belarus) currently is developing as an universal financial institution, while focusing its operations on the retail banking sector, i.e. sale of loans to individual clients and raising deposits through a network of own branches, as well as selling non-cash loans to purchase goods in retail outlets. It also provides cash and settlement services in its branches and currency exchange in bureaux de change. Simultaneously, the bank also expands its product range offering loans to legal persons, mainly in the SMEs sector, which promotes diversification of its growth strategy.

The net result generated by Idea Bank Group (Belarus) after Q3 2015 totalled PLN 17.4 million (BYR 71.1 billion), which means a rise by 16% compared to the result for the corresponding period in 2014 (PLN 15 million – BYR 48.9 billion, which means a growth by 45.4% in BYR). The total result comprises the following items:

	kPLN	mBYR
Net interest income	49 057	200 688
<i>Interest income</i>	156 455	640 043
<i>Interest expenses</i>	-107 398	-439 355
Net fee and commission income	1 608	6 578
<i>Fee and commission income</i>	7 796	31 893
<i>Fee and commission expenses</i>	-6 188	-25 315
Other net operating income and expenses	50 015	204 607
Costs of provisions	-11 181	-45 740
Operating expenses	-64 864	-265 353
Income tax	-7 250	-29 659
Net profit	17 385	71 120

The assets held by Idea Bank Group Belarus as at the end of Q3 2015 totalled PLN 785.8 million (BYR 3.7 billion), which means a fall by 19.1% compared to the result for Q3 2014 expressed in PLN (PLN 971.3 million – BYR 3.2 billion, which means a 16.1% rise in BYR).

The balance of deposits as at the end of the balance sheet period totalled PLN 528 million (BYR 2.5 billion), which means a fall by 25.1% compared to the result for Q3 2014 expressed in PLN (PLN 704.6 million – BYR 2.3 billion, which means a growth by 7.5% in BYR).

The balance of loans at the end of Q3 2015 totalled PLN 452.7 million (BYR 2.1 billion), which means a fall by 23.5% compared to the result for Q3 2014 expressed in PLN (PLN 591.9 million – BYR 1.9 billion), which means a fall by 9.7% in BYR).

At the end of Q3, Idea Bank (Belarus) generated PLN 23.8 million (BYR 97.3 billion) result on the evaluation of open EUR and USD position. In the same period the depreciation of the Belarusian rouble to the USD and EUR reached 27.8% and 33.3%, respectively, which allowed Idea Bank (Belarus) to generate income on revaluation of long foreign currency position, owing to the increased value in the local currency of deposits denominated in foreign currencies deposited in the bank in Q3 2015.

Furthermore, the result generated by Idea Bank (Belarus) in Q3 was affected by:

- substantial reduction of financing costs to 16.6%, whereas in Q2 2015 it was 24.9%;
- increase of operating costs by 1.6% y/y, considerably below the inflation rate that stood at 11.8%.

Within the process of consolidation of banking operations in the Belarusian market, in Q3 2015 the merger process of Idea Bank (Belarus), as the merging bank, and Belarusian Bank for Small Business was carried on. The merger process was completed after the balance sheet date, which the Issuer reported in Current Report No. 35/2015 dated 15.10.2015.

IV. Segment of lease services in Russia

Carcade (Russia) is one of the largest Russian lease companies that specializes in lease of cars and light commercial vehicles to small and medium-sized companies.

The net result generated by Carcade (Russia) after Q3 2015 totalled PLN -2.4 million (RUB - 37.7 million), compared to PLN 21.6 million (RUB 249.8 million) in the corresponding period in 2014. The total result comprises the following items:

	kPLN	kRUB
Net interest income	57 652	917 214
<i>Interest income</i>	<i>191 829</i>	<i>3 051 902</i>
<i>Interest expenses</i>	<i>-134 177</i>	<i>-2 134 688</i>
Net fee and commission income	23 547	374 621
<i>Fee and commission income</i>	<i>23 745</i>	<i>377 771</i>
<i>Fee and commission expenses</i>	<i>-198</i>	<i>-3 150</i>
Other net operating income and expenses	46 530	740 269
Costs of provisions	-37 423	-595 381
Operating expenses	-92 810	-1 476 560
Income tax	132	2 100
Net profit	-2 372	-37 737

The assets held by Carcade Group as at the end of Q3 2015 totalled PLN 1.1 billion (RUB 19.4 billion), which means a fall by 46.2% compared to the result for Q3 2014 expressed in PLN (RUB 24.8 billion, which means a 21.7% fall in RUB, where the value of assets measured at the end of Q3 2014 includes assets held by OAO I.D.E.A. Bank sold by the Issuer in H1 2015).

Lease receivables as at the end of the balance sheet period totalled PLN 0.9 billion (RUB 16.3 billion), which means a fall by 38.5% compared to the figure for Q3 2014 expressed in PLN (PLN 1.5 billion – RUB 18.2 billion), which means a fall by 10.5% in RUB).

The main successes of Carcade Group in Q3 2015 include the fact of keeping its market share in the Russian lease market, in spite of the market shrinking 30% in H1 2015, as well as improving the structure of Carcade's income.

Q3 2015 saw invariably negative trends in the economy triggered by international sanctions imposed on the Russian Federation. Carcade reported sale volumes diminished by 32.8% compared to the previous year, which resulted from restricted access to financing and its very high cost. In spite of severe falls in the market, the value of assets financed by Carcade totalled RUB 244 billion.

Due to the adverse market environment and pressure on consumers purchasing power the cost of risk management increased.

Having sold its shares in Idea Bank (Russia), the Issuer carried on its pursuit to diminish its exposure in the Russian market threatened with high investment risk and low growth potential in order to increase effectiveness of the allocation of its assets. On 19.08.2015, the Issuer concluded a conditional agreement to sell 100% interest in the share capital of Carcade to Artertesia Consulting Ltd, a company based in Nicosia and related to Russian BinBank, for the price equivalent to RUB 3 billion expressed in USD. The Issuer reported the conclusion of the conditional agreement in Current Report No. 31/2015 dated 19.08.2015.

The afore described pressure on financing costs was also affected by the information on the planned sale of shares in Carcade, which resulted in freezing credit facilities by some banks that provided financing for the company until the transaction is completed, which had negative impact on the company's performance.

V. Sector of banking and lease services in Romania

Idea Bank Group (Romania)

Idea Bank Group (Romania) comprises Idea Bank (Romania) (former Romanian International Bank), which is a universal bank, Idea Leasing Romania, a company that specialises in financial lease, and Idea Broker de Asigurare (insurance broker).

The net result generated by Idea Bank Group (Romania) after Q3 2015 totalled PLN -15.2 million RON -16.2 million, (compared to PLN 52.7million - RON 55.9 million in Q3 in 2014). The total result comprises the following items:

	kPLN	kRON
Net interest income	17 265	18 402
<i>Interest income</i>	39 866	42 491
<i>Interest expenses</i>	-22 601	-24 089
Net fee and commission income	13 555	14 448
<i>Fee and commission income</i>	15 497	16 517
<i>Fee and commission expenses</i>	-1 942	-2 070
Other net operating income and expenses	13 138	14 003
Costs of provisions	-3 713	-3 957
Operating expenses	-54 513	-58 102
Income tax	-952	-1 015
Net profit	-15 220	-16 222

The assets held by Idea Bank Group (Romania) as at the end of Q3 2015 totalled PLN 1.19 billion (RON 1.24 billion), which means a growth by 5.2% compared to the figure for Q3 2014 expressed in PLN (PLN 1.13 billion – RON 1.19 billion, which means a 3.7% growth in RON).

The balance of deposits as at the end of the balance sheet period totalled PLN 889.8 million (RON 926.9 million), which means a rise by 57.8% compared to the figure for Q3 2014 expressed in PLN (PLN 563.7 million – RON 595.3 million, which means a growth by 55.7% in RON).

The balance of loans at the end of Q3 2015 totalled PLN 219.6 million (RON 228.8 million), which means a rise by 105.4% compared to the figure for Q3 2014 expressed in PLN (PLN 106.9 million – RON 112.9 million, which means a growth by 103.5% in RON).

The major successes of Idea Bank Group (Romania) in Q3 2015 include the following:

- Improved income structure in Q3 2015 – 50% income comes from interest, 30% from fees and commissions, as well as stabilisation of operating costs at RON 20 million (PLN 19 million).
- Record sale of loans in September 2015 worth RON 22 million (PLN 20.7 million) – since the beginning of the year the sale volumes totalled RON 140.3 million (PLN 131.6 million).
- Starting cooperation with Small World Financial Services, the third top global money transfer operator.
- Record number of new clients and new bank accounts that doubled the portfolio since the beginning of the year.
- Lease sale volumes at the end of Q3 totalled RON 266.4 million (PLN 249.9 million), where RON 164.7 million (PLN 154.5 million) was purchased by the bank.
- Changing the strategy for products addressed to individual clients and SMEs.

VI. Segment of financial services in Poland

MW Trade

After Q3 2015, M.W. Trade reported PLN 14.1 million worth net result, 95% higher compared to the corresponding period in 2014. The total result comprises the following items:

	kPLN
Net interest income	21 179
<i>Interest income</i>	52 746
<i>Interest expenses</i>	-31 567
Net fee and commission income	3 165
<i>Fee and commission income</i>	4 357
<i>Fee and commission expenses</i>	-1 192
Other net operating income and expenses	88
Costs of provisions	0
Operating expenses	-7 053
Income tax	-3 320
Net profit	14 059

The sale volumes for Q3 2015 totalled PLN 21.2 million, i.e. PLN 7.6 million more than in Q3 2014, which means a 55% growth. The average portfolio value in the reported period was PLN 859.5 million (41% growth).

Compared to preceding reporting periods the income sources structure has not changed. The company generates income from sale of portfolio products offered to medical entities and to local government units that constitute the lion share of all income. The share of the services provided to the latter accounted for 15.1% of all sales.

The sales volume translated into the company's claims portfolio, comprising long- and short-term receivables and issued loans that on the last date of the reporting period totalled PLN 861.5 million as compared to PLN 617.3 million generated in the corresponding period in 2014, which means a 40% growth.

Between 30.06.2015 and 30.09.2015, M.W. Trade was carrying on its operations in the scope of financing current and investment operations for entities operating in the public sector.

In Q3, the volume of the company balance sheet and off-balance sheet contracting totalled PLN 411.3 million, which means a 124% growth compared to Q3 2014. The year-to-date value of all contracts value totalled PLN 801.5 million, compared to PLN 486 million contracted in 2014. Pursuing its strategy, the Company chose to focus mainly on more profitable and less risky projects. Additionally, in Q3 2015, the sale of off-balance products (agency services) started to bring tangible effects. The company intermediated in concluding contracts worth PLN 98 million, whereas in the corresponding period in the previous year it provided no such services.

The balance sheet sale volume translated into the company's claims portfolio, that comprises long- and short-term receivables and issued loans, that on the last date of the reporting period totalled PLN 861.5 million compared to PLN 617.3 million generated in the corresponding period in 2014, which means a growth by 40%.

The company carried on with the diversification of the financing sources for its assets portfolio in order to optimise the net interest income. In the reported period, it extended existing and concluded new credit facility and factoring contracts, gaining at the end of the period available facilities of PLN 199.1 million. As at 30.09.2015, the company used PLN 130 million of the available facilities.

The total assets as at the end of Q3 2015 increased by PLN 252,4 million, i.e. by 39.9%, compared to Q3 2014.

4.2. Description of material unusual events or factors that materially affected Getin Holding Group's financial results

Not applicable to Getin Holding Capital Group.

4.3. Material risk factors and threats to the Group's growth.

Idea Bank (Poland) operates in Poland, therefore its operating profit, financial standing, and growth prospects to a great extent depend on the changes in the economic, political, and legislative environment in Poland. Possible slump in the European economy may have material adverse impact on condition of entrepreneurs who operate either in the Polish or the European market and who are the bank's main clients. For the operating activities, and also debt collecting related thereto, creditworthiness of the bank's clients and their willingness to invest is of the utmost importance.

In case of Idea Bank (Ukraine) the situation in the east Ukraine that causes destabilisation of the entire financial system in Ukraine may have adverse impact over the credit risk in the area. Further escalation of the conflict may result in the increase the liquidity risk and further outflow of deposits from the bank, as well as affect the Ukrainian currency exchange rate to foreign currencies.

Factors that affect the operations of Carcade include sanctions imposed by the USA and EU that translate into the liquidity of the financial sector, as new financing becomes less available whereas the issued financing becomes less stable. Another not least important consequence is the invariable depreciation of the local currency that declines the purchasing power of consumers and impairs their ability to repay their debts.

For Idea Bank (Belarus) the local currency devaluation and potentially high inflation rate are factors that may have adverse impact on the liquidity risk and the amount of deposits in the future.

MW Trade provides financial services in a specific market niche, which results in market concentration and the company's dependency on the situation and changes in the health care sector. Therefore changes in that sector may materially affect operations of MW Trade.

The business risk scale to which Getin Holding Capital Group is exposed is largely depended on business cycles in economy. Slump in national economies, where capital investments are being or will be made, may have adverse impact on return on such investments. Fluctuations in the economic situation in markets where the investments have been made are currently hardly foreseeable. Getin Holding Group companies adapt their risk management mechanisms to the current economic situation.

Getin Holding in principle, as a holding company, focuses on performance of its role as a business incubator for start-ups and innovative enterprises. Therefore, the risks and threats include the risk related to launching new projects.

4.4. Seasonality of the Group's operations in Q3 2015

Not applicable to Getin Holding Capital Group.

4.5. The consequences of the changes to the Capital Group structure

Getin Holding S.A.

On 18.09.2015, the Issuer purchased from OOO Carcade 100% units of Carcade Poland sp. z o. o. (presently Getin Investment sp. z o.o.)

Idea Bank Group (Poland)

On 31.08.2015, Bakura sp. z o. o. SKA, a company controlled by GetBack S.A., purchased 100% interest in Vinita Investments sp. z o. o. sp. k. paying the final price of PLN 65,095 thousand.

Idea Bank (Romania)

On 25.09.2015, the share capital of Idea Bank (Romania) was increased by RON 7.8 million (equivalent of PLN 7.4 million), and in consequence of the transaction, as at the balance sheet date the bank's share capital totalled RON 164.9 million (equivalent of PLN 157.2 million). The shares issued within the increase of the share capital were purchased by the Issuer.

Idea Bank (Ukraine)

The Issuer took up shares in Idea Bank (Ukraine) within the increase of the bank's share capital through the issuance of 71,428,570 ordinary shares with the nominal value of UAH 1.40 each (PLN 0.24), approved by the resolution adopted by the General Meeting of Shareholders of Idea Bank (Ukraine) dated 21.05.2015. The increase of the share capital will have positive impact on the bank's financial standing and compliance with the requirements of the National Bank of Ukraine. The increase of the share capital will be registered by relevant authorities after the balance sheet date.

ON 21.09.2015, Gwarant Plus sp. z o. o. sold the Issuer 13,151,184 shares in Idea Bank Ukraine with the nominal value of UAH 13.2 million (PLN 2.3 million), carrying 7.0636% of the bank's registered statutory capital. As a result of the transaction Gwarant Plus ceased to be the bank shareholder.

On 21.09.2015, Gwarant Plus and Carcade (Russia) concluded an agreement to sell shares within the process of buying back own shares by Gwarant Plus, whereby Carcade sold Gwarant Plus 13.265%

interest in the share capital of Gwarant Plus. The title was transferred after the balance sheet date. Furthermore, on the same date Getin International sold Gwarant Plus 22.708% stake in Gwarant Plus.

4.6. The Management Board's position concerning potential accomplishment of previously published forecasts for the given year and comparison of the data presented in the semi-annual statement to the forecasts

Neither the Issuer, nor its subsidiaries published financial forecasts.

4.7. Information about changes of ownership of significant blocks of shares

Structure of ownership of significant blocks of shares as of the date of publication of H1 2015 report to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS AS OF THE DATE OF PUBLICATION OF THE REPORT FOR H1 2015

No.	Shareholder	Number of shares held	Number of votes arising from the shares held	Share in the share capital (%)	Share of votes at GM (%)
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. based in Amsterdam	417 675 237 313 729 781	417 675 237 313 729 781	57.11% 42.90%	57.11% 42.90%
2	ING Otwarty Fundusz Emerytalny Aviva	38 200 052	38 200 052	5.22%	5.22%
3	Otwarty Fundusz Emerytalny Aviva BZ WBK	37 840 831	37 840 831	5.17%	5.17%

*Phd Leszek Czarnecki holds directly 81,872,327 shares accounting for 11.20% of the share capital and conferring the right to 11.20% votes at GM and indirectly through his subsidiaries 335,802,910 shares accounting for 45.92% of the share capital and conferring the right to 45.92% votes at GM. Companies directly and indirectly controlled by Phd Leszek Czarnecki: LC Corp B.V., based in Amsterdam, which holds 313,729,781 shares accounting for 42.90% of the share capital and conferring the right to 42.90% votes at GM, RB Investcom Sp. z o.o., based in Wrocław, which holds 32,922 shares accounting for 0.0045% of the share capital and conferring the right to 0.0045% votes at GM, Idea Expert S.A., the company based in Wrocław, which holds 2,521 shares accounting for 0.0003% of the share capital and conferring the right to 0.0003% votes at GM, and the Jolanta and Leszek Czarnecki Foundation which holds 119,878 shares accounting for 0.0163% of the share capital and conferring the right to 0.0163% votes at GM. Furthermore, Phd Leszek Czarnecki controls the company also indirectly through Getin Holding that holds 21,917,808 shares. The shares account for 3.0% of the share capital of Getin Holding, but they do not carry voting rights at general meetings.

Structure of ownership of significant blocks of shares as of the date of publication of Q3 2015 report to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS AS OF THE DATE OF PUBLICATION OF THE REPORT FOR Q3 2015

No.	Shareholder	Number of shares held	Number of votes arising from the shares held	Share in the share capital (%)	Share of votes at GM (%)
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. based in Amsterdam	417 675 237 313 729 781	417 675 237 313 729 781	57.11% 42.90%	57.11% 42.90%
2	ING Otwarty Fundusz Emerytalny Aviva	38 200 052	38 200 052	5.22%	5.22%
3	Otwarty Fundusz Emerytalny Aviva BZ WBK	37 840 831	37 840 831	5.17%	5.17%

Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2015
data given in PLN thousand
Report on operations of the Capital Group and Issuer

*Phd Leszek Czarnecki holds directly 81,872,327 shares accounting for 11.20% of the share capital and conferring the right to 11.20% votes at GM and indirectly through his subsidiaries 335,802,910 shares accounting for 45.92% of the share capital and conferring the right to 45.92% votes at GM. Companies directly and indirectly controlled by Phd Leszek Czarnecki: LC Corp B.V., based in Amsterdam, which holds 313,729,781 shares accounting for 42.90% of the share capital and conferring the right to 42.90% votes at GM, RB Investcom Sp. z o.o., based in Wrocław, which holds 32,922 shares accounting for 0.0045% of the share capital and conferring the right to 0.0045% votes at GM, Idea Expert S.A., the company based in Wrocław, which holds 2,521 shares accounting for 0.0003% of the share capital and conferring the right to 0.0003% votes at GM, and the Jolanta and Leszek Czarnecki Foundation which holds 119,878 shares accounting for 0.0163% of the share capital and conferring the right to 0.0163% votes at GM. Furthermore, Phd Leszek Czarnecki controls the company also indirectly through Getin Holding that holds 21,917,808 shares. The shares account for 3.0% of the share capital of Getin Holding, but they do not carry voting rights at general meetings.

4.8. List of changes of the number of shares held by members of management and supervisory boards

Person	Position	Number of shares held			As of the date of publication of Q3 2015 report
		As of the date of publication of H1 2015 report	Increases	Decreases	
Management Board members					
Piotr Kaczmarek	President of Management Board	24 000	-	-	24 000
Izabela Lubczyńska	Member of the Management Board	4 518	-	-	4 518
František Babický	Member of the Management Board	0	-	-	0
Supervisory Board members					
Leszek Czarnecki	Chairman of the Supervisory Board	81 872 327 ¹⁾	-	-	81 872 327 ¹⁾
		335 802 910 ²⁾	-	-	335 802 910 ²⁾
Remigiusz Baliński	Vice-Chairman of the Supervisory Board	197 637	-	-	197 637
Marek Grzegorzewicz	Member of the Supervisory Board	101 963	-	-	101 963
Andrzej Błazejewski	Member of the Supervisory Board	61 041	-	-	61 041
Adam Maciejewski	Member of the Supervisory Board	NA	-	-	

1) Shares directly held by Mr. Leszek Czarnecki.

2) Shares indirectly held by Mr. Leszek Czarnecki.

4.9. List of pending court proceedings

In Q3 2015, there was no single proceeding concerning Getin Holding or its subsidiaries' liabilities or claims of value at least equal to 10% of the Issuer's equity. There were no pending proceedings concerning the Issuer's or its subsidiaries' liabilities or claims of total value of at least 10% of the Issuer's equity.

4.10. Information about conclusion by the Issuer or its subsidiary of a single or more transactions with a related entity, if the transaction or transactions were material and concluded on terms other than the arm's length principle

In Q3 2015, neither the Issuer nor its subsidiaries concluded any substantial transactions with a related entity on terms other than the arm's length principle.

4.11. Information about granting by the Issuer or its subsidiary of a loan or credit guarantee or a guarantee of the value of at least 10% of the Issuer's equity

In Q3 2015, neither the Issuer nor its subsidiaries granted any loan or credit guarantees of the value exceeding 10% of the Issuer's equity.

4.12. List of factors that in the Issuer's opinion will affect the Capital Group's results in at least one quarter to come

Getin Holding Group

In the context of potential transactions changing the ownership structure, the management board notes that the present level of foreign exchange differences due to conversion of net assets and the company's goodwill in certain circumstances may become an item in the P&L account.

Idea Bank Group (Ukraine)

As regards the Ukrainian market, material factors that may have some impact on the company in the future include the political situation in the east of Ukraine and the overall macroeconomic situation that comprises foreign exchange rates to the hryvnia, balance of payments, and assistance of the International Monetary Fund. Other factors that may have impact on the performance of Idea Bank (Ukraine) are deposits and loans interest rates in the interbank market, and the overall level of liquidity of the Ukrainian banking system.

Idea Bank Group (Belarus)

Transforming subordinated foreign currency loans granted to Idea Bank (Belarus) to equity will have positive impact on the bank's financial performance in 2015 due to the depreciation of the Belarusian rouble to other currencies. The bank takes the opportunity to exceed the maximum currency position by the value of subordinated loans denominated in a foreign currency.

The National Bank of Belarus requires that banks make increased provisions for issued loans. Banks have to make 30% provisions for loans where the effective interest rate exceeds the reference interest rate of the National Bank of Belarus one and a half times. The deadline provided for making the provisions was prolonged until the end of 2015, provided however that the retail loans portfolio does not increase before the year-end, which in turn results in the necessity of keeping the present level of the loans portfolio and reduction of loan interest rates. Therefore Idea Bank (Belarus) will have to reduce interest rates for some loans issued by 01.06.2015, which will allow for lowering provisions and complying with the profitability level provided for in the national accounting standards for the present year and with equity requirements. The necessity of keeping the present volume of portfolio while cutting down interest rates will result in lowering some interest income items according to IFRS.

As per the requirements imposed by the National Bank of Belarus, provisions for foreign currency assets should be made in the local currency. Due to appreciation of foreign currencies to the Belarusian rouble and the value of foreign currency deposits raised by Idea Bank (Belarus) the bank's foreign currency position will exceed the regulator's requirements.

Carcade

Due to the deteriorating economic situation in the Russian Federation there is a risk that Carcade's sale will drop, the macroeconomic situation and credit risk may have adverse impact on the company's liquidity and ability to ensure further financing.

4.13. Other information the Issuer finds important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities

Apart from the events reported hereinabove, in the reported period in the Capital Group there were no events important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities.

Piotr Kaczmarek
President of the Management Board

Izabela Lubczyńska
Member of the Management Board

František Babický
Member of the Management Board