

Group's financial performance
Getin Holding
for H1'2014

- Net profit of PLN 73.6 million ¹⁾ for H1, incl. PLN 41.3 million in Q2
 - Conditional agreement to purchase shares of VB Leasing units in Poland and Romania
 - Political and economic turmoil in Ukraine and Russia cause net profit decrease by 29.2% as compared to H1'2013
 - 27.9% q/q increase of consolidated profits thanks to Polish operations and financial transactions
 - Protection of the invested capital and profitability

- Idea Bank Poland Group | Organic growth supported by well thought through acquisitions
 - Net profit of PLN 65.0 million (incl. 33.5 million in Q2)

- Carcade Group and Idea Bank Russia | Stability in the face of economic slow-down
 - Net profit of PLN 13.6 million (incl. 6.7 million in Q2)

- Romanian International Bank | Bank with prospects for dynamic growth
 - Net profit of PLN 2.8 million (incl. 0.8 million in Q2)

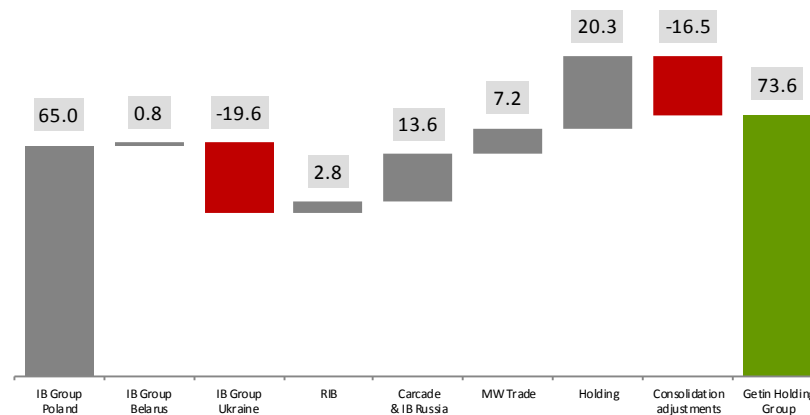
- Idea Bank Belarus Group | Adjustments to business model in the face of regulatory changes
 - Net profit of PLN 0.8 million (incl. net loss of 2.8 million in Q2)

- Idea Bank Ukraine Group | Stabilization of the deposits base and renewal of sale of loans
 - Net loss of PLN 19.6 million (incl. net loss of 9.1 million in Q2) – credit risk (the Crimea, east Ukraine) and increased financing costs

1) ... attributable to equity holders of the Getin Holding Group parent company

PLN m y/y	H1'2014	H1'2013 *	H1'2014 / H1'2013 *
Interest income	731.3	668.1	+9.5%
Interest expense	-420.0	-410.1	+2.4%
Net interest income	311.3	258.0	+20.7%
Net fee and commission income	203.7	215.5	-5.5%
Other operating income and expense	111.7	55.2	x2.0
Net operating income	626.8	528.7	+18.6%
Overhead costs	-382.1	-317.7	+20.3%
Provision	-126.6	-73.5	+72.2%
Profit before income tax	118.1	137.5	-14.1%
Income tax	-28.0	-23.6	+18.6%
Net profit (loss)	90.1	113.9	-20.9%
Non-controlling interest	-16.5	-9.9	+66.7%
Net profit attributable to equity holders of the Co.	73.6	104.0	-29.2%

Contribution to the Group's consolidated results¹⁾
(PLN m)

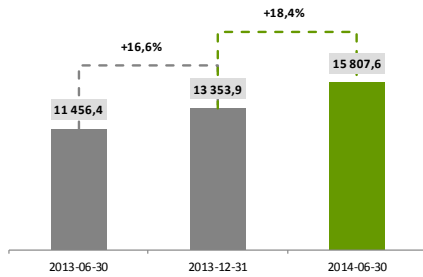


- i Better performance of Polish operational companies had a positive impact on the Group's financial result. Their income increased by PLN 106.7 million, while administrative expenses and costs of provisions increased respectively by 43.2 million and 20.8 million y/y.
- ii Furthermore, the H1 gross income was increased by the proceeds from sale of 9.08% stake in TU Europa for PLN 35.2 million.
- iii Facing political and economic turmoil in Eastern Europe, Getin Holding focused on protection of the investments and mitigating the impact of the negative market situation on its performance. Except for Ukraine (diminishing income and increased risk) all business groups reported net profit in H1'2014.

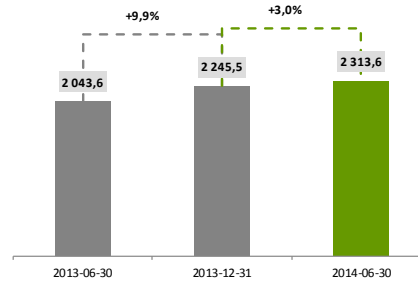
1) ... attributable to equity holders of the Getin Holding Group parent company

* Adjusted data

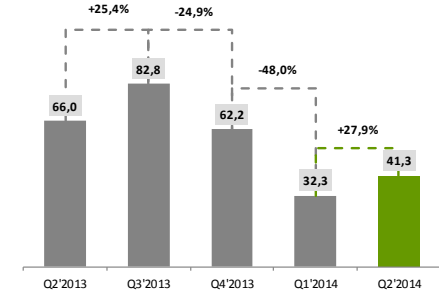
Assets
(PLN m)



Equity
(PLN m)



Net profit¹⁾
(PLN m)



- ii) The net loans balance amounted to PLN 6.5 billion (growth by PLN 1.2 billion y/y), while the deposits balance increased to PLN 9.7 billion (growth by PLN 3.6 billion y/y). The L/D ratio for H1'2014 stood at 66.7% (vs. 87.0% in the previous year).
- iii) The employment in the Group reached 7.0 thousand FTEs (+5.0% y/y).
- iii) Net result¹⁾ for Q2 increased by 27.9% compared to the profit generated in Q1'2014.

1) ... attributable to equity holders of the Getin Holding Group parent company

* Adjusted data

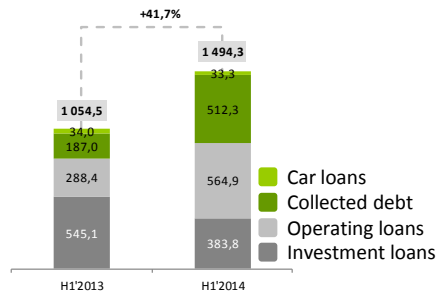


PLN m y/y	H1'2014	H1'2013 *	H1'2014 / H1'2013 *
Interest income	268.2	187.5	+43.0%
Interest expense	-135.5	-127.6	+6.2%
Net interest income	132.7	59.9	x2.2
Net fee and commission income	138.2	127.3	+8.6%
Other operating income and expense	42.8	20.0	x2.1
Net operating income	313.7	207.2	+51.4%
Overhead costs	-197.7	-155.0	+27.5%
Provision	-41.1	-20.4	x2.0
Profit before income tax	74.9	31.9	x2.3
Income tax	-9.9	-2.5	x4.0
Net profit (loss)	65.0	29.4	x2.2

PLN m	2014-06-30	2013-06-30 *	2014-06-30 / 2013-06-30 *
Cash and balances in the Central Bank	354.0	100.7	x3.5
Amounts due from banks	641.7	61.8	x10.4
Loans	5 096.3	3 767.8	+35.3%
Net investments in financial lease	533.4	246.0	x2.2
Financial instruments	2 230.6	1 130.6	+97.3%
Intangible assets	465.5	386.5	+20.4%
Tangible fixed assets	93.0	82.3	+13.0%
Investment properties	206.8	222.3	-7.0%
Other assets	725.0	401.5	+80.6%
Total Assets	10 346.3	6 399.5	+61.7%
Amounts due to banks	762.4	775.7	-1.7%
Deposits	7 875.0	4 536.6	+73.6%
Debt securities in issue	315.3	165.4	+90.6%
Other liabilities	432.4	230.4	+87.7%
Equity	961.2	691.4	+39.0%
Total liabilities and equity	10 346.3	6 399.5	+61.7%

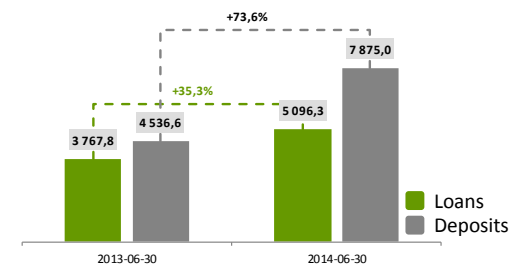
Sales

(PLN m)



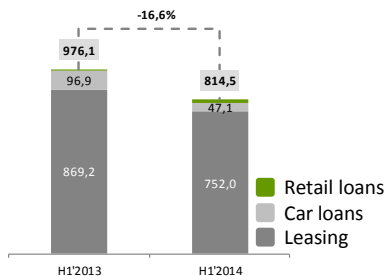
Loans and deposit balance

(PLN m)

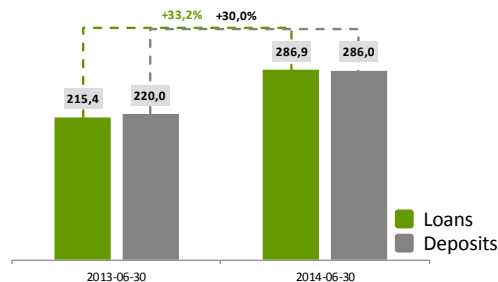


- The Group's net result totalled PLN 33.5 million in Q2.
- PLN 4.1 billion worth deposits raised in Q2, as a result the portfolio increased by 2.1 billion Q2/Q1.
- Idea Group's acquisitions:
 - Idea Leasing conditional acquisition of VB Leasing Poland;
 - Idea Expert acquisition of GetBack and Idea Money.
- Over 400 thousand Clients (+50 thousand Q2/Q1), thanks to the flexible offer and several campaigns (on TV and the Internet).
- The income due to tax services provided by Tax Care increased to 14.6 million for H1 (+28.1% y/y).
- Increase in the share capital in June through the issue of PLN 130 million worth shares, Tier 1 ratio at the level of 15.87%.

Sales
(PLN m)



Loans and deposit balance
(PLN m)



- 📌 Fitch confirms "BB-" IDR rating, with stable outlook for Carcade Russia.
- 📌 The new passenger cars sale market shrank by 12.5% y/y – Carcade defends its share in the lease market.
- 📌 Intense competition affects margins and increased financing costs, are the main growth hindering factors in H1.
- 📌 Mitigating risk in new transactions – diminishing growth of provisions, compared on monthly basis.
- 📌 Focus on credit risk and debt collection.
- 📌 Launching new products – deposits for companies and debit cards.

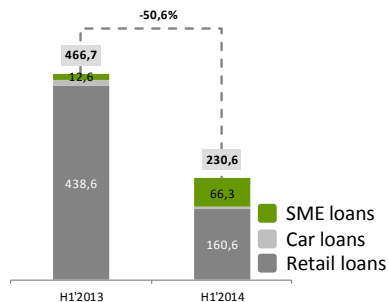
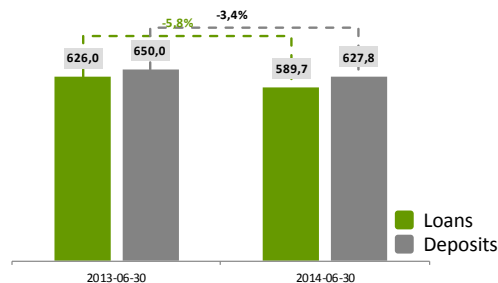
PLN m y/y	H1'2014	H1'2013	H1'2014 / H1'2013
Interest income	177.1	175.4	+1.0%
Interest expense	-98.0	-95.1	+3.0%
Net interest income	79.1	80.3	-1.5%
Net fee and commission income	25.1	24.0	+4.6%
Other operating income and expense	15.6	17.0	-8.2%
Net operating income	119.8	121.3	-1.2%
Overhead costs	-75.6	-71.5	+5.7%
Provision	-26.2	-15.1	+73.5%
Profit before income tax	18.0	34.7	-48.1%
Income tax	-4.4	-7.4	-40.5%
Net profit (loss)	13.6	27.3	-50.2%

PLN m	2014-06-30	2013-06-30	2014-06-30 / 2013-06-30
Cash and balances in the Central Bank	18.4	12.8	+43.8%
Amounts due from banks	45.6	110.8	-58.8%
Loans	286.9	215.4	+33.2%
Net investments in financial lease	1 572.6	1 392.9	+12.9%
Intangible assets	3.0	27.3	-89.0%
Tangible fixed assets	8.6	9.3	-7.5%
Other assets	188.0	126.4	+48.7%
Total Assets	2 123.1	1 894.9	+12.0%
Amounts due to banks	1 029.1	1 075.5	-4.3%
Deposits	286.0	220.0	+30.0%
Debt securities in issue	410.5	246.8	+66.3%
Other liabilities	95.7	99.1	-3.4%
Equity	301.8	253.5	+19.1%
Total liabilities and equity	2 123.1	1 894.9	+12.0%

PLN m y/y	H1'2014
Interest income	9.7
Interest expense	-3.8
Net interest income	5.9
Net fee and commission income	4.2
Other operating income and expense	9.2
Net operating income	19.2
Overhead costs	-16.1
Provision	-7.0
Profit before income tax	-3.9
Income tax	6.7
Net profit (loss)	2.8

PLN m	2014-06-30
Cash and balances in the Central Bank	82.7
Amounts due from banks	153.3
Loans	108.5
Financial instruments	56.1
Intangible assets	0.8
Tangible fixed assets	18.8
Other assets	45.0
Total Assets	465.2
Amounts due to banks	5.2
Deposits	408.5
Other liabilities	17.6
Equity	33.9
Total liabilities and equity	465.2

- Internal demand as the main economy driving factor – GDP increase by 3.5% in 2013 with the stable outlook for the subsequent years. Expected growth in investments and export.
- Low budget deficit (38.4% GDP as at the end of 2013, with stable outlook), and record low inflation rate (4.0% in 2013, forecast 1.9% for 2014).
- The Romanian Central Bank motivated banks to make efforts to improve their loan portfolios (restructuring and disposal).
- Closing the first stage of the bank's reorganization and portfolio restructuring. Disposal of PLN 62.4 million worth non-performing loans (i.e. 29.3% of the portfolio as at the end of 2013).
- Quarterly growth of the deposits portfolio by PLN 85.2 million (+26.4% q/q) in order to purchase lease receivables.
- Launching loans for SMEs and cash loans (upon obtaining the Central Bank clearings).

Sales
(PLN m)Loans and deposit balance
(PLN m)

- The Central Bank of Belarus has introduced several recommendations limiting sale volumes and profitability (since September 2013), including the absolute requirement for loan applicants to provide their employment certificates.
- Significant two-digit growth of the inflation rate in each month in Q2 as compared to previous year resulted in PLN 9.5 million worth hyperinflationary adjustments (from 6.5 million in Q1 and average quarterly level of 4.4 million in 2013).
- Making the most of know-how and the loan application procedure from acquired last year BBSB generated over 5x y/y and 57.6% q/q growth in loan sales to SMEs.

PLN m y/y	H1'2014	H1'2013	H1'2014 / H1'2013
Interest income	171.1	174.1	-1.7%
Interest expense	-110.0	-100.7	+9.2%
Net interest income	61.1	73.4	-16.8%
Net fee and commission income	21.0	25.4	-17.3%
Other operating income and expense	-5.9	1.6	-
Net operating income	76.2	100.4	-24.1%
Overhead costs	-51.0	-42.8	+19.2%
Provision	-19.7	-18.9	+4.2%
Profit before income tax	5.6	38.7	-85.5%
Income tax	-4.8	-8.6	-44.2%
Net profit (loss)	0.8	30.1	-97.3%

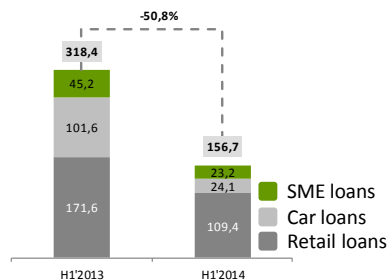
PLN m	2014-06-30	2013-06-30	2014-06-30 / 2013-06-30
Cash and balances in the Central Bank	135.8	98.6	+37.7%
Amounts due from banks	100.8	72.2	+39.6%
Loans	589.7	626.0	-5.8%
Financial instruments	10.8	16.7	-35.3%
Intangible assets	5.5	3.7	+48.6%
Tangible fixed assets	36.4	26.5	+37.4%
Other assets	12.9	9.8	+31.6%
Total Assets	891.9	853.5	+4.5%
Amounts due to banks	58.5	30.6	+91.2%
Deposits	627.8	650.0	-3.4%
Debt securities in issue	0.0	12.8	-100.0%
Other liabilities	19.7	22.2	-11.4%
Equity	185.9	137.9	+34.8%
Total liabilities and equity	891.9	853.5	+4.5%

PLN m y/y	H1'2014	H1'2013 *	H1'2014 / H1'2013 *
Interest income	81.1	98.2	-17.4%
Interest expense	-61.5	-69.9	-12.0%
Net interest income	19.6	28.3	-30.7%
Net fee and commission income	19.8	39.6	-50.0%
Other operating income and expense	8.2	2.2	x3.7
Net operating income	47.6	70.1	-32.1%
Overhead costs	-33.0	-36.8	-10.3%
Provision	-38.6	-19.1	x2.0
Profit before income tax	-24.1	14.3	-
Income tax	4.5	-3.2	-
Net profit (loss)	-19.6	11.1	-

PLN m	2014-06-30	2013-06-30 *	2014-06-30 / 2013-06-30 *
Cash and balances in the Central Bank	38.2	32.0	+19.4%
Amounts due from banks	9.6	42.7	-77.5%
Loans	566.2	818.3	-30.8%
Financial instruments	90.8	111.1	-18.3%
Intangible assets	5.6	7.6	-26.3%
Tangible fixed assets	25.0	41.3	-39.5%
Other assets	41.4	39.5	+4.8%
Total Assets	776.8	1 092.5	-28.9%
Amounts due to banks	67.4	141.5	-52.4%
Deposits	563.4	752.8	-25.2%
Debt securities in issue	16.7	0.0	+100.0%
Other liabilities	16.4	13.2	+24.6%
Equity	112.9	185.0	-39.0%
Total liabilities and equity	776.8	1 092.5	-28.9%

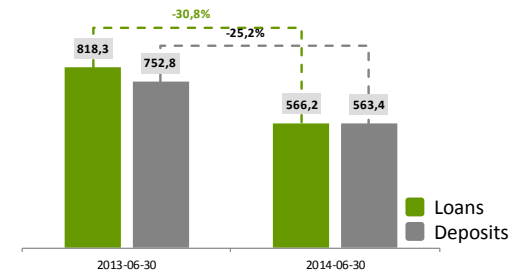
Sales

(PLN m)



Loans and deposit balance

(PLN m)



- Keeping all regulated ratios on levels required by the National Bank of Ukraine. In H1, the National Bank of Ukraine appointed judge commissioners for administration of 11 banks in the sector.
- The bank resumed sale of loans in secure regions of the country in mid April.
- Focus mainly on sale of cash loans (short-term, more profitable).
- Rebuilding the deposit base after Q1, increased by 16.0% in Q2 (q/q, excl. the impact of UAH/PLN exchange rate), in the same period the deposit portfolio in the sector shrank by 2.5%.
- Reduction of fixed costs – closing 5 branches, laying off 116 employees.
- Influence on financial results of H1 related to political issues in Ukraine was estimated as PLN 25.4 million.

Appendix 1: Profit and loss for H1'2014

H1'2014 PLN m	Idea Bank Poland Group	Idea Bank Belarus Group	Idea Bank Ukraine Group	RIB	Carcade Group	IMW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Interest income	268.2	171.1	81.1	9.7	177.1	31.5	2.7	-10.1	731.3
Interest expense	-135.5	-110.0	-61.5	-3.8	-98.0	-17.8	-8.0	14.6	-420.0
Net interest income	132.7	61.1	19.6	5.9	79.1	13.7	-5.3	4.5	311.3
Net fee and commission income	138.2	21.0	19.8	4.2	25.1	-0.6	-4.0	0.1	203.7
Other operating income and expense	42.8	-5.9	8.2	9.2	15.6	0.2	43.6	-2.0	111.7
Net operating income	313.7	76.2	47.6	19.2	119.8	13.3	34.3	2.7	626.8
Overhead costs	-197.7	-51.0	-33.0	-16.1	-75.6	-4.2	-9.5	5.1	-382.1
Provision	-41.1	-19.7	-38.6	-7.0	-26.2	-0.1	0.0	6.0	-126.6
Profit before income tax	74.9	5.6	-24.1	-3.9	18.0	9.0	24.8	13.8	118.1
Income tax	-9.9	-4.8	4.5	6.7	-4.4	-1.8	-4.5	-13.7	-28.0
Net profit (loss)	65.0	0.8	-19.6	2.8	13.6	7.2	20.3	0.1	90.1
Non-controlling interest									-16.5
Net profit attributable to equity holders of the Co.									73.6

2014-06-30 PLN m	Idea Bank Poland Group	Idea Bank Belarus Group	Idea Bank Ukraine Group	RIB	Carcade Group	MW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Cash and amounts due from Central Bank	354.0	135.8	38.2	82.7	18.4	0.0	0.0	0.0	629.1
Amounts due from banks and financial institutions	641.7	100.8	9.6	153.3	45.6	1.3	44.5	-93.0	903.8
Derivative financial instruments	11.9	0.0	7.1	0.0	0.0	0.0	21.5	0.0	40.5
Financial assets at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0	0.0	139.6	0.0	139.6
Loans and advances to customers	5 096.3	589.7	566.2	108.5	286.9	0.0	0.0	-195.3	6 452.2
Net investments in financial lease	533.4	0.9	0.4	0.0	1 572.6	0.0	0.0	-1.1	2 106.2
Other loans and receivables	70.4	0.1	0.0	0.0	0.0	560.8	9.8	-9.7	631.4
Financial instruments	2 230.6	10.8	90.8	56.1	0.0	0.0	629.0	11.4	3 028.6
Investments in subordinated undertakings	0.0	0.0	14.1	0.0	3.7	0.0	1 572.2	-1 590.0	0.0
Intangible assets	465.5	5.5	5.6	0.8	3.0	0.2	0.1	138.6	619.2
Tangible fixed assets	93.0	36.4	25.0	18.8	8.6	2.2	4.0	-4.6	183.4
Investment property	206.8	0.0	0.0	1.0	0.0	0.0	0.0	0.0	207.8
Income taxes	203.1	1.2	4.5	7.6	8.7	6.8	3.7	11.9	247.6
Other assets	439.6	10.7	15.3	36.4	175.6	3.2	3.4	-66.2	618.2
Total Assets	10 346.3	891.9	776.8	465.2	2 123.1	574.5	2 427.8	-1 798.0	15 807.6
Amounts due to banks and other commercial institutions	762.4	58.5	67.4	5.2	1 029.1	276.2	20.1	-248.0	1 970.9
Other financial liabilities at fair value through profit or loss	205.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	205.1
Amounts due to customers	7 875.0	627.8	563.4	408.5	286.0	0.0	0.0	-93.1	9 667.6
Debt securities in issue	315.3	0.0	16.7	0.0	410.5	232.6	0.1	68.9	1 044.2
Provisions for deferred income tax	0.0	6.8	0.0	0.0	7.4	0.0	56.5	-9.3	61.4
Other liabilities	227.3	12.9	16.4	17.6	88.3	2.1	462.3	-282.0	544.8
Total liabilities	9 385.1	706.0	663.9	431.3	1 821.3	510.9	539.0	-563.5	13 494.0
Equity	961.2	185.9	112.9	33.9	301.8	63.5	1 888.8	-1 234.5	2 313.6
Total liabilities and equity	10 346.3	891.9	776.8	465.2	2 123.1	574.5	2 427.8	-1 798.0	15 807.6

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The financial and sales figures contained in this Presentation have been rounded off to PLN m and to one decimal place.



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