

Group's financial performance

Getin Holding

for Q1'2016

Overview of major events

Getin Holding

- stabilisation of the situation in the eastern countries
- sale of Getin Leasing – a positive result, liquidity
- positive results of foreign activities, excluding Carcade

Poland | Return to M&A transactions

- sale of Get Back
- acquisition of Getin Leasing – a new industry leader within the Idea Bank Group

Russia | Challenging return to business

- economic recession
- focus on rebuilding liquidity and sales

Belarus | Adaptation to regulatory requirements and improvement of the result structure

- implementation of the regulator's new requirements while limiting negative impacts on the financial result – increase in BYR by 13.4% y/y
- increasing the share of income from banking operations within overall income

Ukraine | The first quarter with a positive financial result in 2 years

- continuing stabilisation of the macroeconomic environment
- Improvement of basic financial parameters

Romania | Another record quarter in terms of sales volumes

- profit throughout Q1
- maintaining a positive trend in loans and leasing sales

Macro-situation in foreign business

Russia

- GDP for 2016 declined by -2.0% (vs -3.7% in 2015)
- the 2016 inflation rate is running at 9.5% (vs +15.6% in 2015)
- the unemployment rate grew in 2016 to 6.5% (vs 5.6% in 2015)
- a record public budget deficit of 5.5% GDP (vs 3.6% in 2015)
- since August 2015 interest rates are running at 11.0%, interest rates are expected to fall in 2016

Belarus

- slowdown of the GDP decline in 2016 to -1.0% (vs -3.7% in 2015)
- the main determinants of the GDP decline are decreasing retail consumption -2.6% (vs -3.3% in 2015) and lower investments -2.1% (vs -5.2% in 2015)
- the inflation forecast for 2016 is 10.3% (vs 13.6% in 2015)

Ukraine

- a trend change for GDP in 2016 to growth of +1.5% (vs -10.0% in 2015)
- decrease of inflation to 16.0% in 2016 (vs 48.5% in 2015)
- decrease of the unemployment rate to 11.0% in 2016 (vs 11.5% in 2015)
- decrease of the budget deficit to 3.5% GDP (vs 4.0% in 2015)
- the NBU discount rate remains at 22% since September 2015
- increased share of foreign currency reserves in foreign debt from 11.3% in 2015 to 13.7% in 2016
- expected growth of goods exports in 2016 to 42.7% GDP (vs 37.4% in 2015)

Romania

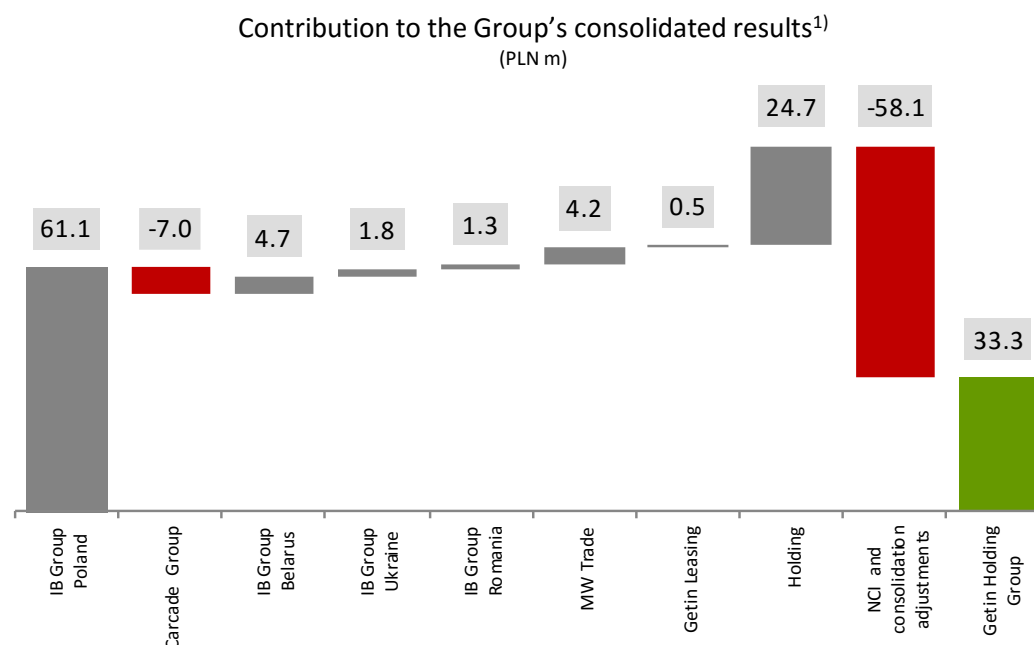
- another year of GDP growth +4.0% (vs +3.7% in 2015)
- deflation is continuing however it is losing strength compared to 2015 (0.3% vs 0.6%)
- decrease in unemployment to 6.5% (vs 6.8% in 2015)
- increase in the budget deficit to 3.0% GDP (vs 1.2% in 2015)
- interest rates at 1.75% since May 2015

Foreign exchange rates applied for the conversion of the companies' results

Exchange rates	2015'03	2016'03	Y/Y
RUB	0,0661	0,0555	-16,0%
RUB average	0,0600	0,0539	-10,1%
UAH	0,1623	0,1436	-11,5%
UAH average	0,1700	0,1500	-11,7%
1k BYR	0,2570	0,1860	-27,6%
1k BYR average	0,2447	0,1887	-22,9%
RON	0,9277	0,9538	+2,8%
RON average	0,9368	0,9697	+3,5%

Structure and dynamics of elements of the Group's performance for Q1'2016

PLN m Profit and loss	Q1'2016	Q1'2015*	Q1'2016 / Q1'2015*
Interest income	353.5	360.4	-1.9%
Interest expense	-176.6	-242.9	-27.3%
Net interest income	176.9	117.5	+50.5%
Net fee and commission income	122.0	104.9	+16.3%
Other operating income and expense	16.4	59.3	-72.3%
Net operating income	315.3	281.7	+11.9%
Overhead costs	-224.6	-213.2	+5.4%
Provision	-26.8	-27.9	-4.1%
Share in result of cons. units of equity method	1.8	11.4	-84.0%
Profit before income tax	65.8	52.0	+26.5%
Income tax	-3.4	1.1	-
Net profit (loss)	62.4	53.1	+17.6%
Non-controlling interest	-29.1	-18.1	+60.7%
Net profit attributable to equity holders of the Co.	33.3	35.0	-4.7%



Determinants for y/y change in performance:

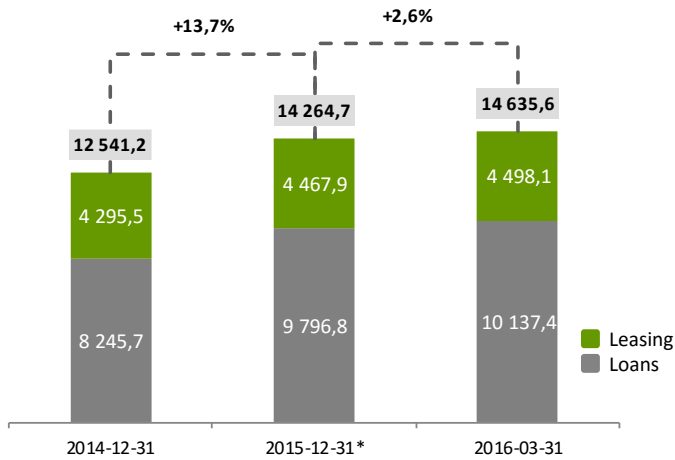
- Improvement of the net interest income result – an increase in the working portfolio of 2.8 bn PLN and a reduction of financing costs in the Idea Bank Polska Group,
- Reduction of other operating income and expenses – in the comparative period Idea Bank Belarus maintained a significant open foreign currency position, whose valuation in conditions of devaluation substantially increased the result. At the beginning of 2016 local restrictions regarding the size of the open positions were implemented,
- Insignificant increase in overhead costs as a result of growing operating activity in Poland and additional regulatory charges,
- Reduction of provisions in foreign operations – improvement of portfolio parameters.

1) ... attributable to equity holders of the Getin Holding Group parent company

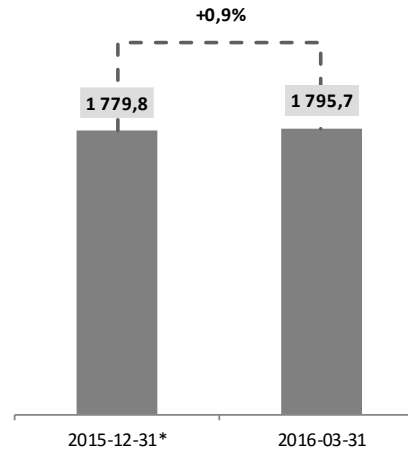
*Adjusted data (including an opening balance adjustment in the amount of PLN 19,3 m from bancassurance income)

Financial data disclosed with discontinued operations (GetBack)

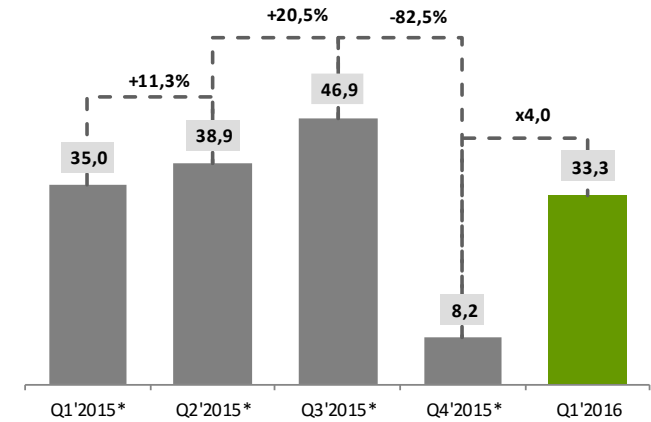
Loans and leasing
(PLN m)



Equity¹⁾
(PLN m)



Quarterly net profit¹⁾
(PLN m)



② The balance of deposits increased by PLN 1.3 bn y/y to PLN 14.5 bn at the end of December. The C/D ratio (including lease receivables) = 101.2% vs 96.0% in the previous year.

1) ... attributable to equity holders of the Getin Holding Group parent company

*Adjusted data (including an opening balance adjustment in the amount of PLN 16,9 m from bancassurance income)

getin
holding

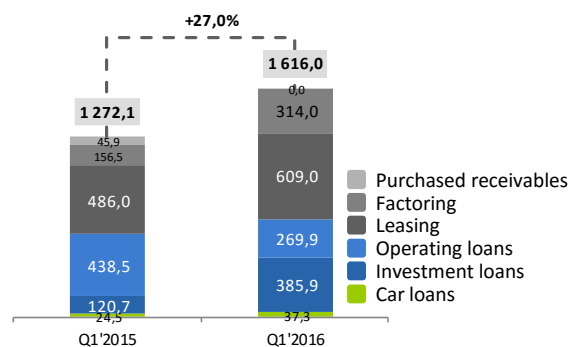
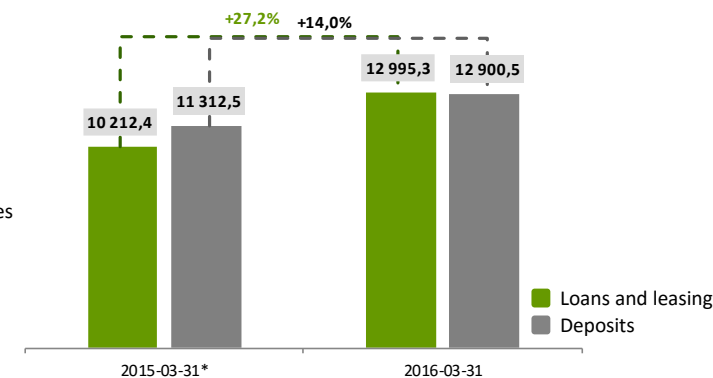


PLN m

Profit and loss	Q1'2016	Q1'2015*	Q1'2016 / Q1'2015*
Interest income	225.9	192.1	+17.6%
Interest expense	-100.6	-117.0	-14.0%
Net interest income	125.3	75.2	+66.6%
Net fee and commission income	104.9	88.8	+18.1%
Other operating income and expense	-3.4	7.6	-
Net operating income	226.8	171.6	+32.2%
Overhead costs	-154.6	-129.3	+19.6%
Provision	-9.5	-3.3	x2.8
Share in result of cons. units of equity method	1.3	1.2	+9.7%
Profit before income tax	64.0	40.1	+59.5%
Income tax	-2.9	3.7	-
Net profit (loss)	61.1	43.9	+39.4%

PLN m

Balance sheet	2016-03-31	2015-03-31*	2016-03-31 / 2015-03-31
Cash and balances in the Central Bank	670.6	518.2	+29.4%
Amounts due from banks	204.9	617.1	-66.8%
Amounts due from clients	9 830.9	7 526.0	+30.6%
Net investments in financial lease	3 164.4	2 686.4	+17.8%
Financial instruments	2 396.2	1 932.4	+24.0%
Intangible assets	895.0	889.8	+0.6%
Tangible fixed assets	145.4	133.1	+9.3%
Other assets	1 564.6	1 323.6	+18.2%
Total Assets	18 872.0	15 626.6	+20.8%
Amounts due to banks	567.3	645.2	-12.1%
Deposits	12 900.5	11 312.5	+14.0%
Debt securities in issue	815.6	997.2	-18.2%
Other liabilities	2 490.2	1 139.5	x2.2
Equity	2 098.3	1 532.2	+36.9%
Total liabilities and equity	18 872.0	15 626.6	+20.8%

Sales
(PLN m)Loans, leasing and deposit balance
(PLN m)

Signing of conditional agreements:

- Sale of Get Back (price 825 m PLN vs investment value of 270 m PLN)
- Purchase of 49.99% Getin Leasing shares (price 185 m PLN + participation in the profit for 2016)



Increase of customers having:

- A bank account by +22% y/y,
- accounting service subscriptions by +14% y/y.



Consistent reduction of financing costs – the margin over WIBOR decreased from 0.80% in December 2015 to 0.73% y/y at the end of March 2016.



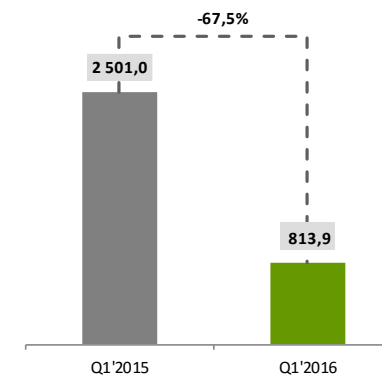
The bank's CAR i Tier1 was equal to 15.0%/12.4% respectively; Group 13.8%/10.3%.

*Adjusted data (including an opening balance adjustment in the amount of PLN 19,3 m from bancassurance income)

Profit and loss	PLN m			RUB m		
	Q1'2016	Q1'2015	Q1'2016 / Q1'2015	Q1'2016	Q1'2015	Q1'2016 / Q1'2015
Interest income	38.4	65.8	-41.7%	711.6	1 097.7	-35.2%
Interest expense	-27.8	-47.3	-41.2%	-515.7	-789.5	-34.7%
Net interest income	10.6	18.5	-42.9%	195.8	308.3	-36.5%
Net fee and commission income	3.9	6.3	-38.8%	71.4	105.1	-32.0%
Other operating income and expense	9.8	11.3	-13.5%	181.2	188.4	-3.8%
Net operating income	24.2	36.1	-33.0%	448.5	601.7	-25.5%
Overhead costs	-22.5	-31.9	-29.5%	-417.6	-532.6	-21.6%
Provision	-10.2	-12.2	-16.2%	-189.4	-203.3	-6.8%
Profit before income tax	-8.6	-8.1	+6.2%	-158.5	-134.3	+18.1%
Income tax	1.5	1.4	+5.1%	28.2	24.1	+16.9%
Net profit (loss)	-7.0	-6.6	+6.4%	-130.3	-110.1	+18.3%

Balance sheet	PLN m			RUB m		
	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31
Cash and balances in the Central Bank	0.0	64.0	-100.0%	0.1	967.9	-100.0%
Amounts due from banks	34.4	86.0	-60.0%	620.5	1 301.6	-52.3%
Amounts due from clients	0.0	253.1	-100.0%	0.0	3 828.3	-100.0%
Net investments in financial lease	787.7	1 153.3	-31.7%	14 192.6	17 447.1	-18.7%
Intangible assets	1.8	1.9	-4.9%	32.4	28.6	+13.3%
Tangible fixed assets	2.2	5.2	-57.5%	39.9	78.7	-49.3%
Other assets	107.8	163.9	-34.2%	1 943.1	2 479.5	-21.6%
Total Assets	934.0	1 727.3	-45.9%	16 828.6	26 131.8	-35.6%
Amounts due to banks	489.8	830.2	-41.0%	8 825.7	12 560.2	-29.7%
Deposits	0.0	261.4	-100.0%	0.0	3 954.2	-100.0%
Debt securities in issue	208.9	280.1	-25.4%	3 763.3	4 237.1	-11.2%
Other liabilities	70.8	114.3	-38.0%	1 276.5	1 729.9	-26.2%
Equity	164.5	241.3	-31.8%	2 963.1	3 650.4	-18.8%
Total liabilities and equity	934.0	1 727.3	-45.9%	16 828.6	26 131.8	-35.6%

Leasing sales volumes
(RUB m)

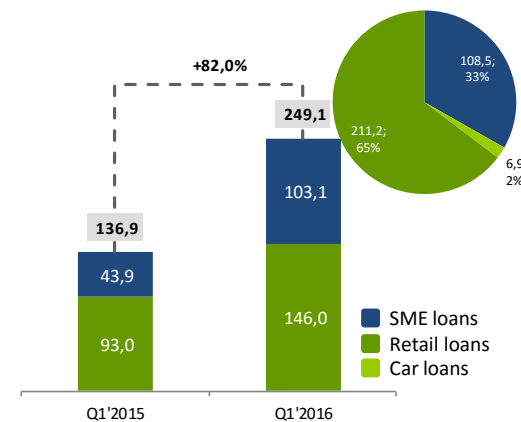


- ⓘ Economic recession.
- ⓘ Challenging return to business:
 - liquidity,
 - changes in the Management Board.
- ⓘ Successful bond issue worth 2.5 bln RUB, completed in April
- ⓘ Return of leasing sales.

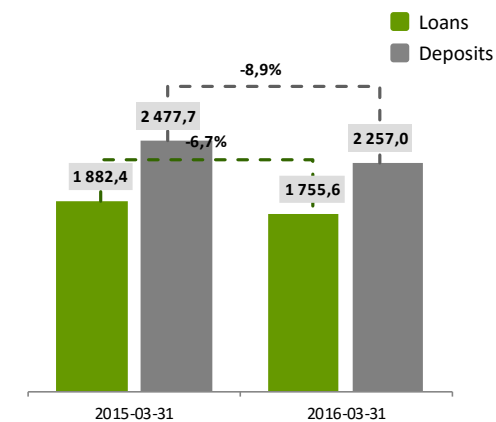
Profit and loss	PLN m			BYR bn		
	Q1'2016	Q1'2015	Q1'2016 / Q1'2015	Q1'2016	Q1'2015	Q1'2016 / Q1'2015
Interest income	34.3	55.3	-38.0%	181.8	226.2	-19.6%
Interest expense	-19.1	-43.8	-56.4%	-101.2	-179.1	-43.5%
Net interest income	15.2	11.5	+31.8%	80.5	47.1	+71.0%
Net fee and commission income	1.1	0.7	+66.8%	5.9	2.7	x2.2
Other operating income and expense	8.0	19.8	-59.7%	42.2	80.7	-47.7%
Net operating income	24.3	32.0	-24.0%	128.7	130.6	-1.5%
Overhead costs	-16.4	-20.6	-20.7%	-86.7	-84.3	+2.9%
Provision	-1.2	-3.0	-58.8%	-6.5	-12.1	-46.5%
Profit before income tax	6.7	8.4	-19.9%	35.5	34.2	+3.8%
Income tax	-2.0	-2.9	-33.6%	-10.4	-12.0	-13.9%
Net profit (loss)	4.7	5.4	-12.5%	25.1	22.1	+13.4%

Balance sheet	PLN m			BYR bn		
	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31
Cash and balances in the Central Bank	156.8	141.6	+10.7%	843.2	551.0	+53.0%
Amounts due from banks	41.9	126.2	-66.8%	225.3	491.0	-54.1%
Amounts due from clients	326.5	483.8	-32.5%	1 755.6	1 882.4	-6.7%
Tangible fixed assets	34.1	49.7	-31.5%	183.2	193.5	-5.3%
Other assets	41.5	67.9	-38.8%	223.2	264.2	-15.5%
Total Assets	600.9	869.2	-30.9%	3 230.5	3 382.0	-4.5%
Amounts due to banks	25.1	11.0	x2.3	135.2	42.6	x3.2
Deposits	419.8	636.8	-34.1%	2 257.0	2 477.7	-8.9%
Other liabilities	12.8	42.6	-70.0%	68.7	165.6	-58.5%
Equity	143.1	178.9	-20.0%	769.6	696.0	+10.6%
Total liabilities and equity	600.9	869.2	-30.9%	3 230.5	3 382.0	-4.5%

Sales and portfolio structure (BYR bn)



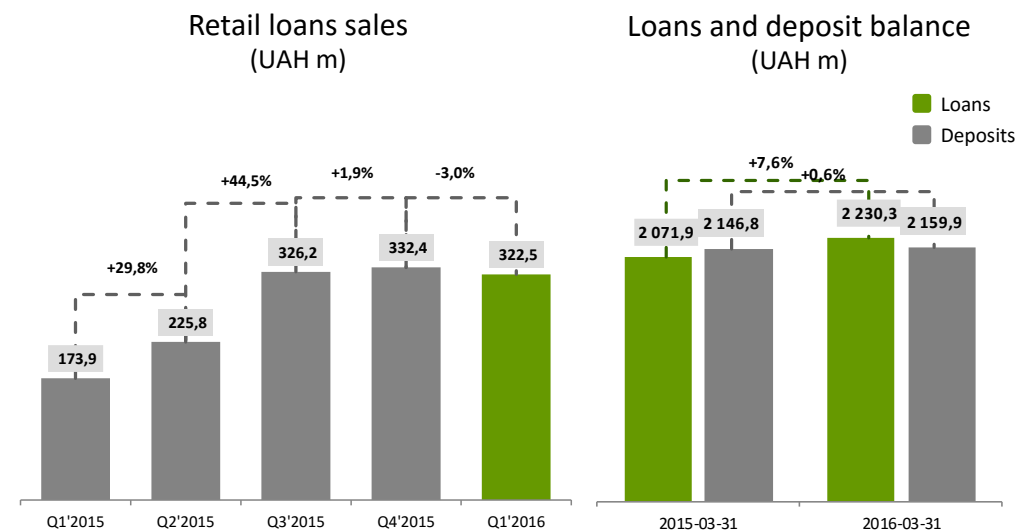
Loans and deposit balance (BYR bn)



- ① Macroeconomic conditions – poor, however in line with expectations.
- ① Increase of sales y/y
 - +57.0% in retail loans,
 - X2.3 in SME loans.
- ① Increase of the net result in BYR by 13.4% y/y despite introduced restrictions regarding open foreign currency positions from the beginning of 2016.
- ① Focus on obtaining and maintaining liquidity in BYR.
- ① Business scaling- withdrawal from consumer finance.
- ① Implementation of internet and mobile banking.

Profit and loss	PLN m			UAH m		
	Q1'2016	Q1'2015	Q1'2016 / Q1'2015	Q1'2016	Q1'2015	Q1'2016 / Q1'2015
Interest income	26.8	24.6	+9.0%	178.4	144.5	+23.5%
Interest expense	-17.4	-24.3	-28.4%	-116.2	-143.2	-18.8%
Net interest income	9.3	0.2	x42.2	62.2	1.3	x47.8
Net fee and commission income	7.8	5.5	+43.1%	52.2	32.2	+62.1%
Other operating income and expense	0.7	2.9	-76.3%	4.6	17.3	-73.1%
Net operating income	17.9	8.6	x2.1	119.0	50.8	x2.3
Overhead costs	-9.3	-7.6	+21.5%	-61.7	-44.8	+37.6%
Provision	-6.4	-8.4	-24.0%	-42.5	-49.4	-13.9%
Profit before income tax	2.2	-7.4	-	14.8	-43.4	-
Income tax	-0.4	1.2	-	-2.7	6.9	-
Net profit (loss)	1.8	-6.2	-	12.1	-36.5	-

Balance sheet	PLN m			UAH m		
	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31
Cash and balances in the Central Bank	16.2	14.6	+11.0%	113.1	90.1	+25.5%
Amounts due from banks	20.2	8.1	x2.5	140.4	50.2	x2.8
Amounts due from clients	320.3	336.3	-4.8%	2 230.3	2 071.9	+7.6%
Financial instruments	15.4	61.7	-75.0%	107.3	380.2	-71.8%
Tangible fixed assets	11.5	14.6	-21.4%	79.8	89.8	-11.2%
Other assets	26.8	38.1	-29.6%	186.9	234.9	-20.5%
Total Assets	410.4	473.5	-13.3%	2 857.7	2 917.3	-2.0%
Amounts due to banks	11.0	35.7	-69.3%	76.4	220.2	-65.3%
Deposits	310.2	348.4	-11.0%	2 159.9	2 146.8	+0.6%
Debt securities in issue	28.5	5.0	x5.7	198.8	31.0	x6.4
Other liabilities	20.2	33.3	-39.5%	140.4	205.3	-31.6%
Equity	40.5	51.0	-20.5%	282.2	313.9	-10.1%
Total liabilities and equity	410.4	473.5	-13.3%	2 857.7	2 917.3	-2.0%



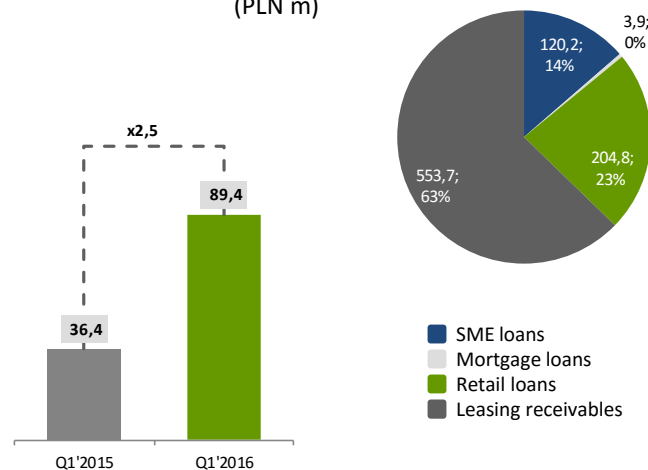
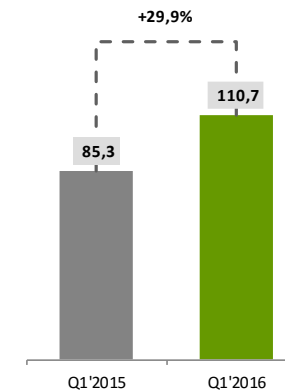
- ① A visible improvement in macroeconomic conditions.
- ① 3rd consecutive quarter in which loans sales exceeded 300 m UAH.
- ① The first quarter with a positive financial result in 2 years.
- ① Credit risk under control, COR = 7.8% vs 9.5% in Q1'2015.
- ① Record NIM = 9.5% vs 0.2% in Q1'2015.
- ① Costs under control – C/I = 51.9% vs 88.3% in Q1'2015.

PLN m

Profit and loss	Q1'2016	Q1'2015	Q1'2016 / Q1'2015
Interest income	15.0	13.5	+11.2%
Interest expense	-6.8	-8.0	-14.8%
Net interest income	8.2	5.5	+49.4%
Net fee and commission income	5.5	3.9	+38.6%
Other operating income and expense	7.1	4.4	+60.7%
Net operating income	20.7	13.8	+49.9%
Overhead costs	-19.5	-17.0	+14.9%
Provision	0.5	-1.0	-
Profit before income tax	1.7	-4.2	-
Income tax	-0.4	-0.5	-25.9%
Net profit (loss)	1.3	-4.7	-

PLN m

Balance sheet	2016-03-31	2015-03-31	2016-03-31 / 2015-03-31
Cash and balances in the Central Bank	219.9	152.2	+44.5%
Amounts due from banks	27.7	32.5	-14.5%
Amounts due from clients	331.1	139.0	x2.4
Net investments in financial lease	553.7	475.4	+16.5%
Financial instruments	88.8	106.0	-16.2%
Intangible assets	5.6	3.8	+47.0%
Tangible fixed assets	30.5	22.6	+34.7%
Other assets	73.7	83.5	-11.8%
Total Assets	1 331.0	1 015.0	+31.1%
Amounts due to banks	273.6	47.7	x5.7
Deposits	879.7	765.9	+14.9%
Debt securities in issue	27.6	104.9	-73.7%
Other liabilities	67.9	54.3	+25.2%
Equity	82.1	42.2	+94.5%
Total liabilities and equity	1 331.0	1 015.0	+31.1%

Loans sales and portfolio structure
(PLN m)Leasing sales volumes
(PLN m)

- 📌 Excellent economic conditions.
- 📌 Another record quarter in terms of sales volumes in:
 - The bank 89.4 m PLN - an increase of x 2.5 q/q,
 - Leasing 110.7 m PLN - an increase of +29.9% q/q.
- 📌 The first quarter since Q4'2014 with a positive financial result.
- 📌 NIM¹⁾ at 2.8% vs 2.4% in Q1'2015 i 2.6% in Q4'2015.

1) Calculated as a relation of interest income to average interest assets in the analysed period (year / quarter)

Appendix 1: Profit and loss for Q1'2016

Q1'2016 PLN m	Idea Bank Poland Group	Carcade Group	Idea Bank Belarus Group	Idea Bank Ukraine Group	Idea Bank Romania Group	MW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Interest income	225.9	38.4	34.3	26.8	15.0	17.2	0.6	-4.5	353.5
Interest expense	-100.6	-27.8	-19.1	-17.4	-6.8	-9.5	-6.0	10.6	-176.6
Net interest income	125.3	10.6	15.2	9.3	8.2	7.7	-5.4	6.1	176.9
Net fee and commission income	104.9	3.9	1.1	7.8	5.5	-0.4	-0.1	-0.6	122.0
Other operating income and expense	-3.4	9.8	8.0	0.7	7.1	0.0	31.2	-36.9	16.4
Net operating income	226.8	24.2	24.3	17.9	20.7	7.2	25.7	-31.4	315.3
Overhead costs	-154.6	-22.5	-16.4	-9.3	-19.5	-2.0	-3.8	3.5	-224.6
Provision	-9.5	-10.2	-1.2	-6.4	0.5	0.0	0.0	0.0	-26.8
Share in result of cons. units of equity method	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.8
Profit before income tax	64.0	-8.6	6.7	2.2	1.7	5.2	21.9	-27.4	65.8
Income tax	-2.9	1.5	-2.0	-0.4	-0.4	-1.0	2.8	-1.1	-3.4
Net profit (loss)	61.1	-7.0	4.7	1.8	1.3	4.2	24.7	-28.5	62.4
Non-controlling interest									29.1
Net profit attributable to equity holders of the Co.									33.3

Appendix 2: Balance sheet as of 31.03.2016

2016-03-31 PLN m	Idea Bank Poland Group	Carcade Group	Idea Bank Belarus Group	Idea Bank Ukraine Group	Idea Bank Romania Group	MW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Cash and amounts due from Central Bank	670.6	0.0	156.8	16.2	219.9	0.0	0.0	0.0	1 063.6
Amounts due from banks and financial institutions	204.9	34.4	41.9	20.2	27.7	8.7	29.6	-40.7	326.8
Derivative financial instruments	48.1	0.0	1.7	0.0	0.2	0.0	33.1	0.0	83.2
Financial assets at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0	0.0	136.4	0.0	136.4
Amounts due from clients	9 830.9	0.0	326.5	320.3	331.1	0.0	0.0	-671.3	10 137.4
Net investments in financial lease	3 164.4	787.7	0.5	0.2	553.7	0.0	0.0	-8.2	4 498.1
Other loans and receivables	43.6	0.0	0.0	0.0	0.0	739.3	33.6	-32.7	783.9
Financial instruments	2 396.2	0.0	0.0	15.4	88.8	0.0	116.2	11.4	2 628.0
Investments in associates	165.8	0.0	0.0	2.2	0.0	0.0	1 761.1	-1 734.7	194.4
Intangible assets	895.0	1.8	9.4	2.8	5.6	0.2	0.1	103.3	1 018.2
Tangible fixed assets	145.4	2.2	34.1	11.5	30.5	1.8	3.0	-4.8	223.7
Investment property	87.9	0.0	18.6	0.1	2.3	0.0	0.0	0.0	108.8
Tax assets	514.2	3.2	-0.1	9.8	12.3	10.4	56.8	15.0	621.7
Other assets	705.0	104.6	11.4	11.8	58.9	0.6	18.3	-39.9	870.6
Total Assets	18 872.0	934.0	600.9	410.4	1 331.0	761.1	2 188.2	-2 402.7	22 694.8
Amounts due to banks and other commercial institutions	567.3	489.8	25.1	11.0	273.6	527.2	50.5	-664.8	1 279.8
Other financial liabilities at fair value through profit or loss	1 949.6	0.0	0.0	0.2	0.0	0.0	0.0	0.0	1 949.8
Amounts due to customers	12 900.5	0.0	419.8	310.2	879.7	0.0	0.0	-63.6	14 446.5
Debt securities in issue	815.6	208.9	0.0	28.5	27.6	142.4	101.1	30.5	1 354.7
Other liabilities	540.6	70.8	12.8	20.0	67.9	3.2	476.4	-291.8	899.9
Total liabilities	16 773.6	769.5	457.7	369.8	1 248.9	672.8	628.0	-989.7	19 930.7
Equity	2 098.3	164.5	143.1	40.5	82.1	88.3	1 560.2	-1 412.9	2 764.1
Total liabilities and equity	18 872.0	934.0	600.9	410.4	1 331.0	761.1	2 188.2	-2 402.7	22 694.8

This presentation (“Presentation”) has been prepared by Getin Holding S.A. (the “Company”) only for information purposes and may not, in any event, be considered or interpreted as an offer and/or a recommendation to enter into any transaction. In particular, it may not be considered or interpreted as an offer to acquire any securities or as an offer, invitation or incentive to make any acquisition offer, to make any investment or carry out any transaction involving such securities, nor may it be considered or interpreted as a recommendation to enter into any transaction, particularly any transaction involving the securities in the Company or any of its subsidiaries, in the United States of America or in any other jurisdiction. Although the information contained in this Presentation is based on generally available and reliable sources, the Company cannot guarantee that this information is full and complete. The Company takes no responsibility for the consequences of any decisions based on any information contained in this Presentation. The information contained in this Presentation has never been subject to independent verification and may at any time be subject to change or modification. The Company is not required to publicly disclose any possible modification or change to any information, data or statement contained in this Presentation if the Company changes its strategy or intentions or if any unforeseen events or circumstances occur that affect the Company’s strategy and/or intentions. No information contained in this Presentation may, by any means, be considered or interpreted as a forecast or any express or implied representation or warranty whatsoever made by the Company or any person acting on behalf of the Company. In addition, neither the Company nor any person acting on its behalf shall be liable, in any way whatsoever, for any loss or damage that may be caused as a result of negligence or otherwise in connection with the use of this Presentation or any information contained in it, or for any damage that might otherwise arise in connection with any information contained in this Presentation. The publication by the Company of the data contained in this Presentation is not a breach of the regulations applicable to companies whose shares are traded on a regulated market, particularly on a regulated market of the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.). The information provided in this Presentation has already been disclosed in current or periodic reports published by the Company or constitutes an addition to those reports, and its publication does not require the Company to fulfil the obligation to provide information as imposed on the Company as a public company. Please note that the only reliable source of information on the situation of the Company, its forecasts, events regarding the Company, its financial results and indicators is the current and periodic reports published by the Company in performing its information obligations.

* * *

The financial and sales figures contained in this Presentation have been rounded off to PLN m and to one decimal place.