



**Presentation of the Group's Financial Results
for H1 2021**

Warsaw, 2 September 2021

Macroeconomic conditions

POLAND

- GDP growth by 11.1% in Q2 vs 0.9% contraction in Q1
- Inflation 5% (YoY) in July
- Unemployment rate at 5.9% in March (vs 6.5% in January 2021)
- Interest rates at 0.1%
- Uncertain political situation, awaiting a fourth wave of the COVID-19 pandemic this autumn

UKRAINE

- GDP growth (flash data) by 8% in Q2 vs 2.2% contraction in Q1
- Inflation 8.4% in April
- Unemployment at 10.5% in Q1 vs 10.1% at 2020 YE
- NBU decided to hike the rates by 50 pbs to 8.0% on 22 July 2021, announcing further hikes
- Risk of adverse developments in the East: Russia keeps huge military forces to the Ukraine border; while some of the troops have withdrawn, around 60 thousand have remained on the Ukraine border

ROMANIA

- Romanian GDP grew 13.0% in Q2 vs -0.2% in Q1 2021
- Inflation 4.95% in July vs 3.94 % in June
- Unemployment 5.2% in June vs 5.8% in March 2021
- ROBOR 3M oscillating between 2.01% and 1.49% year to date, stable at the recent lows since June

FX RATES USED IN THE CONVERSION OF COMPANIES' RESULTS

Exchange rates	2021'06	2020'06	Y/Y
UAH	0,1396	0,1493	-6,5%
UAH average	0,1364	0,1532	-11,0%
RON	0,9174	0,9220	-0,5%
RON average	0,9264	0,9205	+0,6%

Structure and growth rate of the drivers of Group results in Q2 2021

- ↑ **Marked improvement in the foreign markets:** Net profit of foreign operations **PLN 55.6 mn** in H1 2021 vs PLN 31 mn in H1 2020
- ↑ **Best ever H1 for the Group's business in Ukraine and Romania, driven by rising interest in financial products and normalisation in the wake of the pandemic**
- ↑ **Net profit of the Group (core)*** attributable to majority owners at **PLN 39.6 mn** in H1 2021
- ↑ **Building up cash reserves through an active dividend policy and successful M&As**
- ↑ **The Company received payment for the Belarus assets at PLN 75.7 mn and dividend from Ukraine at PLN 25.6 mn**
- ↑ **Current financial liabilities of Getin Holding at PLN 13.7 mn and cash at PLN 89.0 mn as at 30 June 2021.** In the opinion of the Management, deleveraging has been completed and the Company's solvency risk is low
- ↑ **Positive outcome of the Ostrowice Municipality case:** MWT received **PLN 37 mn** on 18 August
- ↓ **Adverse impact of M&As on Getin Holding Group's consolidated profits** due to movement of FX differences on entities from equity to P&L and impact of revaluation

	PLN m			PLN m		
	H1'2021	H1'2020	H1'2021 / H1'2020	Q2'2021	H1'2020	Q2'2021 / H1'2020
International	55.6	31.0	+79.2%	26.2	5.0	x5.2
Ukraine	44.5	18.9	x2.4	20.7	2.1	x10.0
Romania	10.3	5.6	+83.4%	5.6	2.2	x2.5
Belarus	0.8	6.5	-87.8%	0.0	0.8	-100.0%
MW Trade	0.1	-1.0	-	0.6	-0.6	-
Getin Holding	26.4	50.6	-47.9%	-5.0	9.9	-
Non-controlling interest	-0.1	-0.8	-	-0.3	-0.2	-
Others & Consolidation Adjustments	-42.4	-46.3	-	-0.1	-8.0	-
CORE Business Net profit attributable to equity holders of the Co.	39.6	33.6	+17.9%	21.4	6.1	x3.5
<i>Impact of Carcade sales (one off)</i>	0.0	-228.1	-	0.0	0.0	-
<i>Impact of IB Belarus sales (one off)</i>	-156.4	0.0	-	-152.1	0.0	-
<i>Romanian asset value update (one off)</i>	-36.4	0.0	-	-36.4	0.0	-
Net profit attributable to equity holders of the Co.	-153.1	-194.5	-	-167.0	6.1	-

* Net profit of the Group attributable to majority owners net of one-offs: impact of the sale of the Belarus assets on Getin Holding Group results at (PLN 152.1 mn) due to the movement of FX differences on entities from equity to P&L and impact of the valuation of assets at (PLN 4.3 mn) as at 31 March 2020 and impact of the fair value valuation as at 30 June 2021 of Idea Bank Romania Group classified as held for sale as at the balance-sheet date resulting in recognition of impairment at (PLN 36.4 mn) in the results of discontinued activities.

** Separate profit of Getin Holding net of one-offs.

Sale of Belarus assets:

- ➔ **Idea Bank Belarus was sold on 1 April 2021**
- ➔ **The selling price was PLN 75.7 mn** at P/BV = x0.55.
The price was paid and the shares were transferred on 1 April 2021.
- ➔ Recognition of the sale in Getin Holding Group's consolidated accounts:

Idea Bank Belarus sales settlement on a consolidated level	ths. PLN
Idea Bank Belarus sales revenue	75 705
The Entity's Net Assets as at the date of sale	75 705
Transfer from other comprehensive income of foreign exchange differences on unit conversions	-152 098
Gross result on sales	-152 098
Income tax	-
Net result on sales	-152 098

Pending:

- ➔ **ROMANIA** – On 2 June 2021, Getin Holding and Banca Transilvania SA signed a conditional agreement re. sale of the Romania companies. The transfer of the shares of the Bank and Idea Investment Romania is conditional on multiple regulatory approvals in Romania to be obtained by 31 December 2021; otherwise, the parties may terminate the agreement.
 - **For the sale of its Romania business, Getin Holding will receive RON 213.0 mn** (equivalent to PLN 193.3 mn at NBP's FX rate at 2 June 2021), **at P/BV = x0.91 – the highest valuation of a Romanian bank in a decade.**
 - After closing, the reference amount will be adjusted with the difference between the consolidated net asset value of Idea Bank Romania at Closing and the consolidated net asset value of Idea Bank Romania at 31 December 2020.
 - Under the agreement, EUR 14 mn of that amount will be put in escrow for up to 3 years to secure a potential adjustment of the price and claims under warranties issued by Getin Holding.
- ➔ **UKRAINE** – The Company has initiated an M&A project covering its Ukraine assets. The process is also supported by the international investment bank Rothschild & Co.

Segment :: UKRAINE

Profit and loss	PLN m			UAH m		
	H1'2021	H1'2020	H1'2021 / H1'2020	H1'2021	H1'2020	H1'2021 / H1'2020
Interest income	132.8	153.8	-13.7%	973.4	1 004.0	-3.1%
Interest expense	-23.5	-47.9	-51.0%	-172.0	-312.4	-44.9%
Net interest income	109.3	106.0	+3.2%	801.4	691.6	+15.9%
Net fee and commission income	24.2	25.4	-4.7%	177.4	165.8	+7.0%
Other operating income and expense	1.4	3.6	-60.4%	10.4	23.4	-55.5%
Net operating income	135.0	135.0	0.0%	989.3	880.8	+12.3%
Overhead costs	-47.5	-47.5	0.0%	-348.4	-310.3	+12.3%
Provision	-32.8	-64.5	-49.2%	-240.2	-420.8	-42.9%
Profit before income tax	54.7	22.9	x2.4	400.7	149.7	x2.7
Income tax	-10.2	-4.0	x2.5	-74.6	-26.4	x2.8
Net profit (loss)	44.5	18.9	x2.4	326.1	123.2	x2.6

Balance sheet	PLN m			UAH m		
	2021-06-30	2020-12-31	2021-06-30 / 2020-12-31	2021-06-30	2020-12-31	2021-06-30 / 2020-12-31
Cash and balances in the Central Bank	16.6	13.9	+19.8%	118.9	104.5	+13.8%
Amounts due from banks	42.7	45.6	-6.2%	306.1	343.6	-10.9%
Amounts due from clients	604.5	505.7	+19.5%	4 329.9	3 814.0	+13.5%
Financial instruments	30.4	69.3	-56.1%	218.1	522.6	-58.3%
Tangible fixed assets	22.9	21.6	+6.1%	164.1	162.8	+0.8%
Other assets	27.7	26.8	+3.5%	198.5	202.0	-1.7%
Total Assets	744.8	682.8	+9.1%	5 335.6	5 149.5	+3.6%
Amounts due to banks	11.7	11.5	+1.4%	83.8	87.0	-3.7%
Deposits	543.8	506.9	+7.3%	3 895.3	3 822.6	+1.9%
Debt securities in issue	0.0	0.1	-43.0%	0.4	0.6	-45.9%
Other liabilities	51.5	36.4	+41.4%	368.6	274.4	+34.3%
Equity	137.9	127.9	+7.8%	987.5	964.8	+2.4%
Total liabilities and equity	744.8	682.8	+9.1%	5 335.6	5 149.5	+3.6%

Performance indicators	H1'2021	H1'2020
NIM	32,9%	27,4%
COR	11,8%	20,7%
COF	8,6%	14,4%
ROE	66,9%	26,5%
ROA	12,5%	4,6%
C/I	35,2%	35,2%

Net profit of Segment Ukraine at UAH 326.1 mn in H1 2021, up by 164.6% vs UAH 123.2 mn in H1 2020. The profit of the segment includes:

- **Net profit of the Bank at UAH 245.5 mn vs UAH 35.4 mn**
- **Net profit of NFS Group at UAH 89.4 mn vs UAH 84.8 mn**

Sales up by 85.2% (in UAH) YoY in H1 2021 – historically the best ever

Operating income in UAH up by 12.3% YoY

Costs under control – C/I 35.2%

Loan portfolio in UAH up by 13.5% YTD

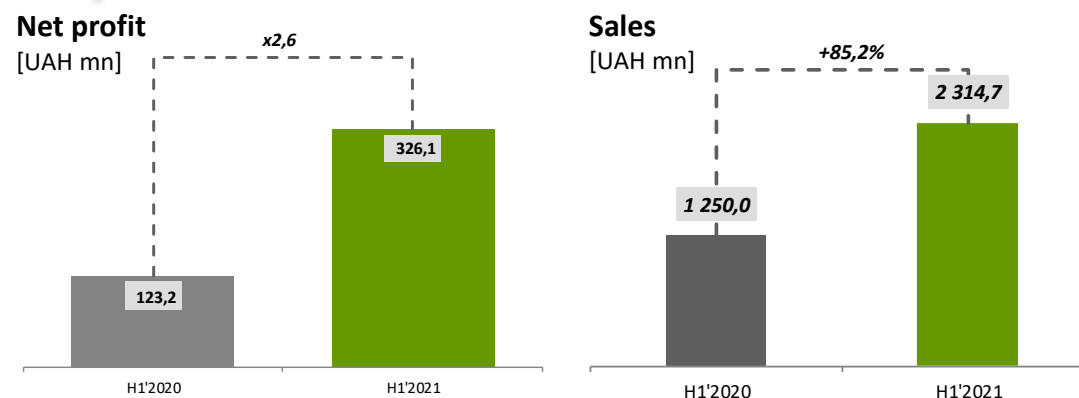
Provision costs down by 42.9% driven by improved client payments.


Results of the Segment driven by **positive FX income of UAH 6.1 mn**

Segment Ukraine subsidiaries decided in Q1 2021 to pay dividend in a total amount of PLN 42.3 mn, of which PLN 22.2 mn was paid by 30 June 2021, the remaining dividend to be paid in H2 2021.

CAR = 16.83%, TIER 1 = 11.62% (Bank alone)

The bank reports historically high sales. To maintain the growth momentum and required capital ratios, Getin Holding decided to increase Idea Bank's capital by up to UAH 100 mn.




Segment :: ROMANIA
Consolidated data

PLN m

Profit and loss	H1'2021	H1'2020	H1'2021 / H1'2020
Interest income	57.9	55.0	+5.2%
Interest expense	-20.8	-20.4	+1.6%
Net interest income	37.1	34.6	+7.3%
Net fee and commission income	18.7	17.6	+6.2%
Other operating income and expense	16.2	12.2	+32.3%
Net operating income	72.0	64.4	+11.7%
Overhead costs	-51.3	-47.3	+8.4%
Provision	-7.9	-9.8	-19.8%
Profit before income tax	12.8	7.3	+75.6%
Income tax	-2.5	-1.7	+49.1%
Net profit (loss)	10.3	5.6	+83.4%

PLN m

Balance sheet	2021-06-30	2020-12-31	2021-06-30 / 2020-12-31
Cash and balances in the Central Bank	477.9	452.3	+5.7%
Amounts due from banks	44.1	49.0	-9.9%
Amounts due from clients	888.9	927.0	-4.1%
Net investments in financial lease	882.1	886.3	-0.5%
Financial instruments	265.3	271.2	-2.2%
Intangible assets	13.7	14.8	-7.6%
Tangible fixed assets	36.8	39.7	-7.3%
Other assets	68.8	60.0	+14.6%
Total Assets	2 677.6	2 700.4	-0.8%
Amounts due to banks	108.9	152.7	-28.6%
Deposits	2 219.6	2 202.3	+0.8%
Debt securities in issue	45.4	46.2	-1.8%
Other liabilities	80.8	77.7	+3.9%
Equity	223.0	221.5	+0.7%
Total liabilities and equity	2 677.6	2 700.4	-0.8%

- ⑩ **Net profit PLN 10.3 mn in H1 2021 vs PLN 5.6 mn in H1 2020: historically the best results of the Group's Romania operation**
- ⑩ **Sales of the Group at PLN 516.7 mn, up by 16.5% YoY, including:**
 - **Bank: PLN 235.7 mn, +1.1% vs H1 2020**
 - **Leasing: PLN 281.0 mn, +33.7% vs H1 2020**
- ⑩ **NII at PLN 37.1 mn, +7.3% vs H1 2020**
- ⑩ **Defended NIM on a competitive market**
- ⑩ **CAR Group/Bank= 15.74%/16.31%; TIER 1 Group/Bank = 13.65%/14.10%**
- ⑩ **The bank continues digitisation projects, delivers innovation to clients combined with new products facilitating personal finance management, and continues collaboration with Romania's biggest e-commerce platform eMAG by offering CF products**
- ⑩ **The Group takes the opportunity to grow its market share by addressing growing need for banking products; as a result, the Segment generated historically record-high result**

Performance indicators	H1'2021	H1'2020
NIM	2,9%	3,1%
COR	0,9%	1,3%
COF	1,7%	1,9%
ROE	9,3%	6,0%
ROA	0,8%	0,5%
C/I	71,3%	73,5%

Continued activity in a difficult business environment










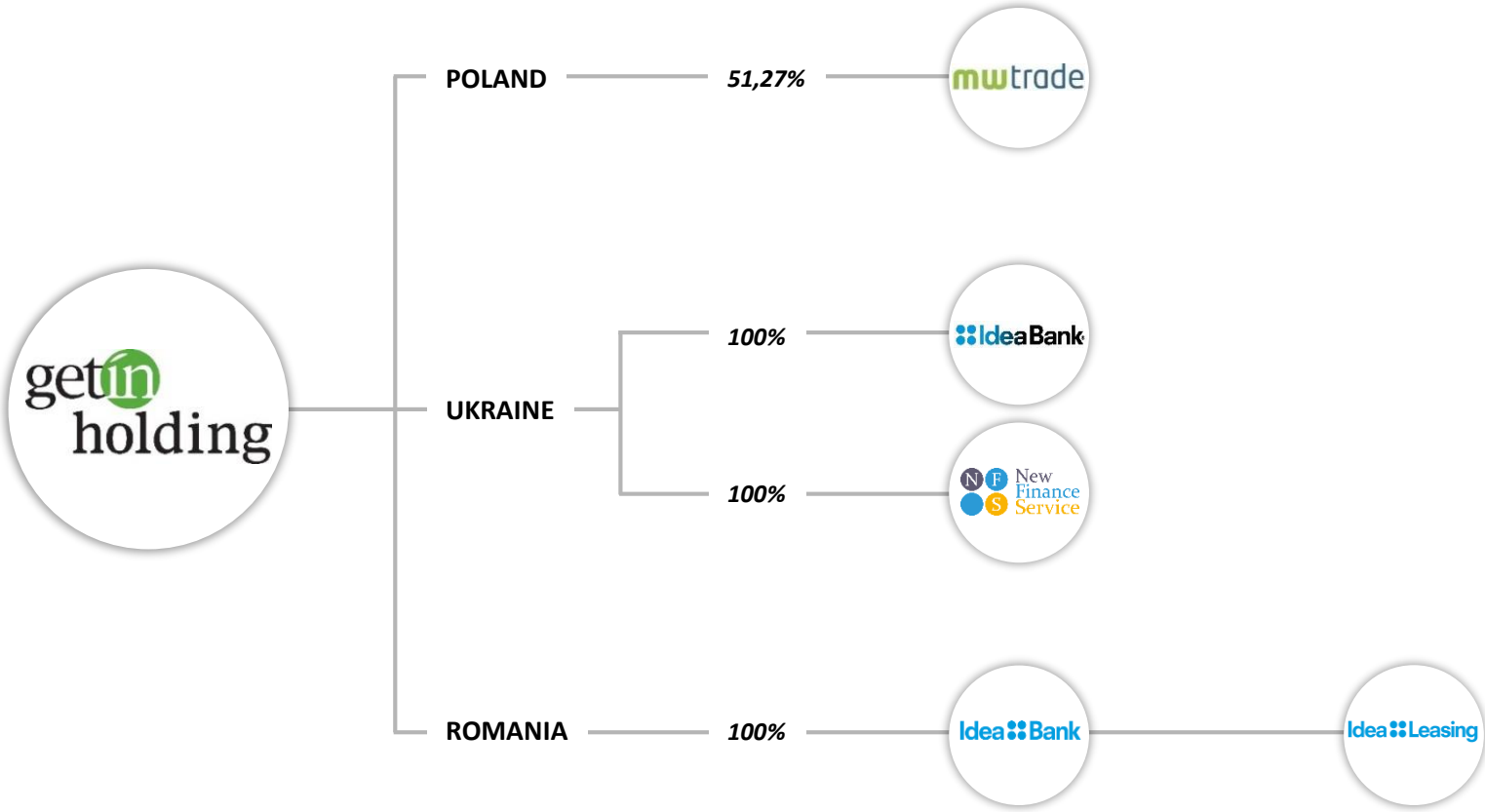
PLN m

Profit and loss	H1'2021	H1'2020	H1'2021 / H1'2020
Interest income	1.2	2.6	-53.1%
Interest expense	-0.6	-1.2	-50.5%
Net interest income	0.6	1.4	-55.4%
Net fee and commission income	0.0	-0.3	-88.8%
Net operating income	0.6	1.1	-47.7%
Overhead costs	-1.6	-1.8	-15.3%
Provision	0.5	-0.4	-
Profit before income tax	-0.5	-1.1	-55.8%
Income tax	0.6	0.1	x5.2
Net profit (loss)	0.1	-1.0	-

PLN m

Balance sheet	2021-06-30	2020-12-31	2021-06-30 / 2020-12-31
Amounts due from banks	15.2	15.0	+0.8%
Intangible assets	0.0	0.0	-75.0%
Tangible fixed assets	1.4	1.5	-3.0%
Other assets	79.5	87.1	-8.7%
Total Assets	96.0	103.6	-7.2%
Amounts due to banks	33.4	40.5	-17.6%
Other liabilities	1.3	1.8	-27.9%
Equity	61.4	61.2	+0.2%
Total liabilities and equity	96.0	103.6	-7.2%

-  **On 18 August 2021, the Company reported receipt of PLN 37 mn after the court judgment in the Ostrowice Municipality case became final:** in expectation of a positive outcome of the case, the Company reclassified the exposure to Basket 1 in H1 2021 accounts and reversed impairment losses and deferred tax assets – positive impact on net profit at PLN 464 k and PLN 639 k respectively
-  **Net profit at PLN 148 k in H1 2021**
-  Regular repayment of the portfolio and financial liabilities
-  No commission income, sales of loans as an intermediary curbed by the pandemic and GNB conditions, PLN 12 mn in the process
-  The Company's cash in bank accounts totalled PLN 14.7 mn as at 30 June 2021 (including a liquidity buffer)
-  After the balance-sheet date: repayment of PLN 9.1 mn exposure to UCK Warsaw, the hospital with the heaviest debt in Poland (adverse impact on tax results recognised in H1 2021, no interest income accrued in following months but lower risk) and decrease of purchase of debt to Pekao at PLN 10.7 mn
-  **Expected reform of the health care system:** establishment of the Hospital Development Agency, appointment of government commissioners at hospitals – no draft law yet



As at 30 June 2021; the figure presents the interest of Getin Holding in the equity of the parent company in each country

Annex 1: Profit and Loss Account for Q2 2021

Q2'2021 PLN m	Ukraine Segment	MW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Interest income	69.7	0.6	0.0	0.0	70.2
Interest expense	-11.7	-0.3	-1.0	0.0	-13.0
Net interest income	58.0	0.3	-1.0	0.0	57.3
Net fee and commission income	13.0	0.0	0.1	-0.2	12.9
Other operating income and expense	0.7	0.0	-22.4	22.6	1.0
Net operating income	71.7	0.3	-23.2	22.4	71.1
Overhead costs	-24.5	-0.8	-5.9	1.1	-30.0
Provision	-21.7	0.5	0.0	0.0	-21.2
Profit before income tax	25.5	-0.1	-29.2	23.6	19.9
Income tax	-4.9	0.6	-0.6	0.0	-4.9
Profit (loss) from continuing operations	20.7	0.6	-29.8	23.6	15.0
Profit (loss) from discontinued operations	0.0	0.0	0.0	-181.8	-181.8
Net profit (loss)	20.7	0.6	-29.8	-158.2	-166.8
Non-controlling interest					-0.3
Net profit attributable to equity holders of the Co.					-167.0

Annex 2: Profit and Loss Account for H1 2021

H1'2021 PLN mn	Ukraine Segment	MW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Interest income	132.8	1.2	0.0	0.0	134.0
Interest expense	-23.5	-0.6	-2.1	0.0	-26.1
Net interest income	109.3	0.6	-2.1	0.0	107.9
Net fee and commission income	24.2	0.0	0.3	-0.4	24.1
Other operating income and expense	1.4	0.0	26.2	-26.6	1.0
Net operating income	135.0	0.6	24.4	-27.0	133.0
Overhead costs	-47.5	-1.6	-10.6	2.2	-57.5
Provision	-32.8	0.5	0.0	0.0	-32.3
Profit before income tax	54.7	-0.5	13.8	-24.8	43.2
Income tax	-10.2	0.6	-8.0	0.0	-17.6
Profit (loss) from continuing operations	44.5	0.1	5.8	-24.8	25.6
Profit (loss) from discontinued operations	0.0	0.0	0.0	-178.7	-178.7
Net profit (loss)	44.5	0.1	5.8	-203.5	-153.1
Non-controlling interest					-0.1
Net profit attributable to equity holders of the Co.					-153.1

Annex 3: Balance sheet as at 30 June 2021

2021-06-30 PLN m	Ukraine Segment	MW Trade	Getin Holding	Cons. adj.	Getin Holding Group
Cash and amounts due from Central Bank	16.6	0.0	0.0	0.0	16.6
Amounts due from banks and financial institutions	42.7	15.2	89.0	4.0	150.9
Amounts due from clients	604.5	0.0	0.0	-0.1	604.3
Net investments in financial lease	0.0	0.0	0.1	0.0	0.1
Other receivables measured at amortized cost	0.0	79.3	0.0	0.0	79.3
Financial instruments	30.4	0.0	13.3	0.0	43.8
Investments in associates	0.0	0.0	230.3	-230.3	0.0
Intangible assets	9.8	0.0	0.0	8.6	18.4
Tangible fixed assets	22.9	1.4	2.4	0.0	26.7
Investment property	1.0	0.0	0.0	0.0	1.0
Tax assets	4.5	0.0	0.0	10.2	14.8
Other assets	12.4	0.2	408.8	2 429.9	2 851.3
Total Assets	744.8	96.0	744.1	2 222.3	3 807.3
Liabilities to other banks and financial institutions	11.7	33.4	9.0	0.0	54.1
Financial liabilities held for trading	0.0	0.0	0.0	0.0	0.0
Liabilities to customers	543.8	0.0	0.0	-0.2	543.6
Liabilities arising from the issue of debt securities	0.0	0.0	0.0	0.0	0.0
Other liabilities measured at amortized cost	6.9	0.0	58.4	0.0	65.4
Other liabilities	44.6	1.2	6.5	2 433.2	2 485.5
Total liabilities	607.0	34.7	73.9	2 433.1	3 148.7
Equity	137.9	61.4	670.2	-210.8	658.6
Total liabilities and equity	744.8	96.0	744.1	2 222.3	3 807.3

This presentation (“Presentation”) has been prepared by Getin Holding S.A. (the “Company”) only for information purposes and may not, in any event, be considered or interpreted as an offer and/or a recommendation to enter into any transaction. In particular, it may not be considered or interpreted as an offer to acquire any securities or as an offer, invitation or incentive to make any acquisition offer, to make any investment or carry out any transaction involving such securities, nor may it be considered or interpreted as a recommendation to enter into any transaction, particularly any transaction involving the securities in the Company or any of its subsidiaries, in the United States of America or in any other jurisdiction. Although the information contained in this Presentation is based on generally available and reliable sources, the Company cannot guarantee that this information is full and complete. The Company takes no responsibility for the consequences of any decisions based on any information contained in this Presentation. The information contained in this Presentation has never been subject to independent verification and may at any time be subject to change or modification. The Company is not required to publicly disclose any possible modification or change to any information, data or statement contained in this Presentation if the Company changes its strategy or intentions or if any unforeseen events or circumstances occur that affect the Company’s strategy and/or intentions. No information contained in this Presentation may, by any means, be considered or interpreted as a forecast or any express or implied representation or warranty whatsoever made by the Company or any person acting on behalf of the Company. In addition, neither the Company nor any person acting on its behalf shall be liable, in any way whatsoever, for any loss or damage that may be caused as a result of negligence or otherwise in connection with the use of this Presentation or any information contained in it, or for any damage that might otherwise arise in connection with any information contained in this Presentation. The publication by the Company of the data contained in this Presentation is not a breach of the regulations applicable to companies whose shares are traded on a regulated market, particularly on a regulated market of the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.). The information provided in this Presentation has already been disclosed in current or periodic reports published by the Company or constitutes an addition to those reports, and its publication does not require the Company to fulfil the obligation to provide information as imposed on the Company as a public company. Please note that the only reliable source of information on the situation of the Company, its forecasts, events regarding the Company, its financial results and indicators are the current and periodic reports published by the Company in performing its information obligations.

The financial and sales figures contained in this Presentation have been rounded off to PLN million and to one decimal place.