

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2017**

Wroclaw, 18th of August 2017

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Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2017
data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
	(unaudited data)			
Net Interest income- continuing operations	517 572	375 303	121 856	85 676
Net Fee and commission income- continuing operations	228 154	196 643	53 716	44 891
Operating profit- continuing operations	144 891	313 405	34 113	71 545
Gross profit - continuing operations	166 924	298 961	39 300	68 248
Net profit - continuing operations	119 257	310 397	28 078	70 859
Net profit - discontinued operations	-	43 681	-	9 972
Total net profit	119 257	354 078	28 078	80 830
Net profit attributable to shareholders of the parent company	66 639	201 335	15 689	45 962
- from continuing operations	66 639	177 016	15 689	40 410
- from discontinued operations	-	24 319	-	5 552
Net profit attributable to non-controlling interests	52 618	152 743	12 388	34 869
- from continuing operations	52 618	133 381	12 388	30 449
- from discontinued operations	-	19 362	-	4 420
Earnings per share attributable to shareholders of the parent - basic for the period (in PLN/EUR)	0.09	0.28	0.02	0.06
Earnings per share attributable to shareholders of the parent - diluted for the period (in PLN/EUR)	0.09	0.28	0.02	0.06
Net cash from operating operations	538 574	(622 109)	126 801	(142 018)
Net cash used in investing operations	(33 980)	504 766	(8 000)	115 230
Net cash used in financing operations	(24 661)	(242 530)	(5 806)	(55 366)
Net change in cash and cash equivalents	479 933	(359 873)	112 995	(82 153)
	30.06.2017 (unaudited data)	31.12.2016	30.06.2017 (unaudited data)	31.12.2016
Total assets	27 091 147	25 845 343	6 409 830	5 842 076
Total liabilities	23 760 865	22 609 704	5 621 877	5 110 693
Liabilities to customers	18 529 055	17 709 859	4 384 019	4 003 133
Total equity	3 330 282	3 235 639	787 953	731 383
Equity attributable to equity holders of the parent company	2 109 101	2 073 458	499 018	468 684
Non-controlling interest	1 221 181	1 162 181	288 934	262 699
Share capital	731 289	731 289	173 025	165 300
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368
	in thousand PLN		in thousand EUR	
	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
	(unaudited data)			
Total income	21 462	57 691	5 053	13 170
Profit (loss) before income tax	(6 853)	15 053	(1 613)	3 436
Net profit (loss)	(4 995)	30 432	(1 176)	6 947
Net cash from operating operations	(17 764)	(58 278)	(4 182)	(13 304)
Net cash used in investing operations	32 193	102 414	7 579	23 380
Net cash used in financing operations	20 571	(62 275)	4 843	(14 216)
Net change in cash and cash equivalents	35 000	(18 139)	8 240	(4 141)
Earnings per share - basic for the period (in PLN/EUR)	(0.01)	0.04	(0.00)	0.01
Earnings per share - diluted for the period (in PLN/EUR)	(0.01)	0.04	(0.00)	0.01
	30.06.2017 (unaudited data)	31.12.2016	30.06.2017 (unaudited data)	31.12.2016
Total assets	2 137 837	2 138 781	505 817	483 450
Long-term liabilities	214 473	212 677	50 745	48 073
Short-term liabilities	348 607	351 219	82 481	79 389
Total equity	1 574 757	1 574 885	372 591	355 987
Share capital	731 289	731 289	173 025	165 300
Number of shares	731 289 368	731 289 368	731 289 368	731 289 368

The selected financial data containing the basic items of the condensed consolidated and separate financial statements are converted into EUR according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, on 30.06.2017: the exchange rate amounted to PLN 4.2265 and on 31.12.2016: the exchange rate amounted to PLN 4.4240.

- Individual items on the income statement and the cash flow statement were converted using the arithmetic mean of the average exchange rates announced by the National Bank of Poland on the last day of each month for the 6 month periods ending on 30.06.2017 and on 30.06.2016 (respectively: PLN 4.2474 and PLN 4.3805).

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data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

		01.04.2017- 30.06.2017	01.01.2017 - 30.06.2017	01.04.2016- 30.06.2016	01.01.2016 - 30.06.2016
	Note	(unaudited data)		(unaudited data)	
Interest income	2.6	412 371	814 372	365 550	718 947
Interest expense	2.6	(144 355)	(296 800)	(172 021)	(343 644)
Net interest income		268 016	517 572	193 529	375 303
Fee and commission income	2.7	150 352	309 109	134 248	272 244
Fee and commission expense	2.7	(45 216)	(80 955)	(40 044)	(75 601)
Net fee and commission income		105 136	228 154	94 204	196 643
Dividend income		6 953	11 102	436	6 475
Result on financial instruments measured at fair value		(4 621)	(15 673)	(7 284)	(10 009)
Result on other financial instruments		9 302	3 193	466	(9 324)
Result on the loss of control in subsidiaries		-	-	249 230	249 230
Foreign exchange result		5 949	13 406	7 544	18 125
Other operating income	2.8	37 095	72 489	41 326	101 474
Other operating expenses	2.8	(32 166)	(66 055)	(34 601)	(80 296)
Net other operating income and expenses		22 512	18 462	257 117	275 675
Net operating income		395 664	764 188	544 850	847 621
Net impairment losses on loans, advances and lease receivables	2.9	(89 453)	(184 421)	(49 977)	(120 833)
Administrative expenses	2.10	(209 315)	(434 876)	(213 419)	(413 383)
Operating profit		96 896	144 891	281 454	313 405
Share of profits (losses) of associates accounted for using the equity method		13 208	22 033	(15 152)	(14 444)
Profit / (loss) before income tax		110 104	166 924	266 302	298 961
Corporate income tax	2.11	(32 044)	(47 667)	14 339	11 436
Net profit /(loss) from continuing operations		78 060	119 257	280 641	310 397
Profit (loss) from discontinued operations		-	-	11 025	43 681
Net profit (loss)		78 060	119 257	291 666	354 078
Attributable to equity holders of the parent company		49 463	66 639	168 004	201 335
- from continuing operations		49 463	66 639	161 877	177 016
- from discontinued operations		-	-	6 127	24 319
Attributable to non-controlling shareholders		28 597	52 618	123 662	152 743
- from continuing operations		28 597	52 618	118 764	133 381
- from discontinued operations		-	-	4 898	19 362

	01.04.2017- 30.06.2017	01.01.2017 - 30.06.2017	01.04.2016- 30.06.2016	01.01.2016 - 30.06.2016
	(unaudited data)		(unaudited data)	
Profit per share				
Net profit for the period for ordinary shareholders of the parent company (in thousand PLN)	49 463	66 639	168 004	201 335
Weighted average number of issued ordinary shares used to calculate basic earnings per share	731 289 368	731 289 368	712 743 530	711 057 545
Basic profit per share (in PLN)	0.07	0.09	0.24	0.28
Weighted average number of issued ordinary shares used to calculate diluted earnings per share	731 289 368	731 289 368	712 743 530	711 057 545
Diluted profit per share (in PLN)	0.07	0.09	0.24	0.28

The notes presented on pages 10 to 41 are an integral part of the interim condensed consolidated financial statement.

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INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.04.2017- 30.06.2017	01.01.2017 - 30.06.2017	01.04.2016- 30.06.2016	01.01.2016 - 30.06.2016
	(unaudited data)		(unaudited data)	
Profit / (Loss) for the period	78 060	119 257	291 666	354 078
Exchange differences from the translation of foreign subsidiaries	(38 066)	(47 188)	42 107	28 186
Valuation of financial assets available for sale	(21 028)	32 764	(33 620)	(40 492)
The effect of cash flow hedge accounting	(1 545)	3 781	(6 100)	(1 847)
Income tax relating to other comprehensive income	2.11	4 335	(7 314)	8 046
Other comprehensive income	2.18	(56 304)	(17 957)	(6 107)
Total comprehensive income for the period	21 756	101 300	301 595	347 971
Attributable to equity holders of the parent company	(11 925)	37 601	181 303	198 201
- from continuing operations	(11 925)	37 601	175 176	173 882
- from discontinued operations	-	-	6 127	24 319
Attributable to non-controlling shareholders	33 681	63 699	120 292	149 770
- from continuing operations	33 681	63 699	115 394	130 408
- from discontinued operations	-	-	4 898	19 362

Components of other comprehensive income, such as exchange differences on conversion of foreign operations, the valuation of financial assets available for sale, the effect of cash flow hedge accounting may be transferred to the profit and loss statement in the future.

The notes presented on pages 10 to 41 are an integral part of the interim condensed consolidated financial statement.

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 Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED BALANCE SHEET

	Note	30.06.2017 (unaudited data)	31.12.2016
ASSETS			
Cash and balances in the Central Bank		1 027 994	568 381
Receivables from banks and financial institutions		502 346	536 205
Derivative financial instruments		141 436	81 152
Financial assets at fair value through profit or loss		136 390	136 390
Receivables from customers	2.12	12 881 919	11 579 056
Finance lease receivables	2.13	5 355 948	5 082 055
Other loans and receivables		641 660	649 094
Financial instruments, including:		3 753 069	3 966 864
<i>Available for sale</i>		3 729 610	3 905 140
<i>Held to maturity</i>		23 459	61 724
Investments in associates		404 849	399 420
Intangible assets		803 189	798 534
Property, plant and equipment		281 188	241 127
Investment properties		83 587	91 584
Non current assets classified as held for sale		9 403	9 819
Tax assets		629 294	654 674
1. <i>Current tax assets</i>		14 068	2 732
2. <i>Deferred tax assets</i>	2.15	615 226	651 942
Other assets		438 875	1 050 988
TOTAL ASSETS		27 091 147	25 845 343
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to the Central Bank		10 251	-
Liabilities to other banks and financial institutions		1 545 706	994 485
Derivative financial instruments		9 575	77 349
Financial liabilities at fair value through profit or loss		2 068 656	2 126 240
Liabilities to customers	2.14	18 529 055	17 709 859
Issued debt securities		971 990	956 777
Other liabilities measured at amortized cost		59 550	60 103
Corporate income tax liabilities		3 311	17 074
Other liabilities		545 573	653 593
Deferred tax liabilities	2.15	2 115	2 004
Other provisions	2.15	15 083	12 220
TOTAL LIABILITIES		23 760 865	22 609 704
Equity (attributable to equity holders of the parent company)		2 109 101	2 073 458
Share capital		731 289	731 289
Net profit /(loss)		66 639	259 036
Other reserves		1 311 173	1 083 133
Non-controlling interest		1 221 181	1 162 181
Total equity		3 330 282	3 235 639
TOTAL EQUITY AND LIABILITIES		27 091 147	25 845 343

The notes presented on pages 10 to 41 are an integral part of the interim condensed consolidated financial statement.

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INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 6 month period ended 30.06.2017 (unaudited data)

	Other capital							Net profit (loss)	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other reserved capital				
At 01.01.2017	731 289	1 452 681	(247 900)	-	(325 488)	25 239	178 601	259 036	2 073 458	1 162 181	3 235 639
Total comprehensive income for the period	-	-	18 130	-	(47 168)	-	-	66 639	37 601	63 699	101 300
Transfer of prior period profit to retained earnings		259 036						(259 036)	-		-
Dividends paid out										(3 065)	(3 065)
Other		(1 958)							(1 958)	(1 634)	(3 592)
Transactions with shareholders		257 078	-	-	-	-	-	(259 036)	(1 958)	(4 699)	(6 657)
As at 30.06.2017	731 289	1 709 759	(229 770)	-	(372 656)	25 239	178 601	66 639	2 109 101	1 221 181	3 330 282

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 6 month period ended 30.06.2016 (unaudited data)

	Other capital							Net profit (loss)	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity component	Other reserve capital				
At 01.01.2016	731 289	1 381 669	(213 374)	(80 290)	(381 900)	25 239	188 041	126 834	1 777 508	939 722	2 717 230
Total comprehensive income for the period	-	-	(31 312)	-	28 178	-	-	201 335	198 201	149 770	347 971
Transfer of profit for previous year to retained earnings		126 834						(126 834)			
Dividends paid out										(4 700)	(4 700)
Purchase of own shares		(54 890)		80 290					25 400		25 400
Other		(1 872)			50				(1 822)	(1 685)	(3 507)
Transactions with shareholders		70 072		80 290	50			(126 834)	23 578	(6 385)	17 193
As at 30.06.2016	731 289	1 451 741	(244 686)	-	(353 672)	25 239	188 041	201 335	1 999 287	1 083 107	3 082 394

The notes presented on pages 10 to 41 are an integral part of the interim condensed consolidated financial statement.

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INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
	(unaudited data)	(unaudited data)
Cash flows from operating activities		
Net profit (loss)	119 257	354 078
Total adjustments:	419 317	(976 187)
Depreciation	31 071	26 372
Share in profits (losses) of entities accounted for using the equity method	(22 033)	14 444
Foreign exchange (profits)/losses	(6 788)	(2 367)
(Profit) Loss on investing operations	7 167	18 046
Interest and dividends	(16 566)	10 235
Change in receivables from banks	1 328	38 473
Change in derivative financial instruments (asset)	(57 317)	10 046
Change in loans and advances to customers	(1 403 521)	(1 259 543)
Change in finance lease receivables	(360 527)	(96 757)
Change in other loans and receivables	7 434	68 518
Change in financial instruments available for sale	195 472	169 007
Change in deferred tax assets	33 715	(87 052)
Change in other assets	603 715	(500 610)
Change in liabilities to other banks and financial institutions	617 769	(261 039)
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	(125 304)	305 400
Change in liabilities to customers	958 687	775 618
Change in liabilities from the issue of debt securities	37 532	(169 043)
Change in provisions and deferred tax liabilities	3 274	(899)
Change in other liabilities	(96 391)	(36 072)
Other adjustments	36 112	43 944
Income tax paid	(46 622)	(115 452)
Current tax expense	21 110	72 544
Net cash from operating activities	538 574	(622 109)
Cash flows from investing activities		
Investing activity inflows	79 509	596 505
Sale of subsidiary	-	463 709
Sale of shares in entities accounted for using the equity method	25 922	101 476
Sale of investment securities	4 153	-
Proceeds from sale of intangible assets and tangible fixed assets	12 207	9 807
Interest received	24 592	21 513
Investing activity outflows	(113 489)	(91 739)
Purchase of shares and units in associates	(9 228)	(3 277)
Purchase of investment securities	-	(37 279)
Purchase of intangible and tangible fixed assets	(104 261)	(50 264)
Interest paid	-	(919)
Net cash used in investing activities	(33 980)	504 766
Cash flows from financing activities		
Issue of debt securities	-	50 000
Redemption of debt securities issued	-	(282 400)
Dividends paid to the non-controlling investors	(3 064)	(4 700)
Interest paid	(21 597)	(30 830)
Other net financing inflows / outflows	-	25 400
Net cash from (used in) financing activities	(24 661)	(242 530)
Increase (decrease) in cash and cash equivalents	479 933	(359 873)
Net foreign exchange differences	(52 334)	10 970
Cash and cash equivalents at the beginning of the period	1 024 424	1 435 891
Cash and cash equivalents at the end of the period	1 452 023	1 086 988
of which usage is restricted	-	-

The notes presented on pages 10 to 41 are an integral part of the interim condensed consolidated financial statement.

2.1. General information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group operate within the following areas:

- banking services;
- leasing services;
- financial services.

The entire Getin Holding Group is controlled by Leszek Czarnecki Ph.D.

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2.2. Description of the Getin Holding Group organization, identifying the consolidated entities

The interim condensed consolidated financial statement for the 6 month period ended 30.06.2017 concerns Getin Holding and the following companies of the Getin Holding Group:

Fully consolidated subsidiaries:

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2017	31.12.2016	
Idea Bank S.A. with its registered office in Warsaw	Banking	54.43%	54.43%	Getin Holding S.A. owns 54.43% shares
Idea Money S.A. with its registered office in Warsaw (formerly known as Idea Expert S.A.)	Intermediation in financial and insurance services, factoring services	54.43%	54.43%	Idea Bank S.A. owns 100% shares
Idea Investment S.a.r.l. with its registered office in Luxembourg (formerly Getin International S.a.r.l.)	Holding activity for foreign entities of the Group	54.43%	54.43%	Idea Money S.A. owns 100% units
Property Solutions Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych with its registered office in Warsaw	Funds activity	54.43%	54.43%	Idea Bank S.A. (Poland) owns 79.5% units; LC Corp Sky Tower Sp. z o.o. 20.5%
Development System sp. z o.o. with its registered office in Wrocław	Purchase and sale of real estate	54.43%	54.43%	Property Solutions FIZAN owns 100% units
Tax Care S.A. with its registered office in Warsaw	Accounting and bookkeeping services, tax advisory	54.43%	54.43%	Idea Money S.A. (Poland) owns 100% shares; on 31.03.2017 Idea Bank S.A. (Poland) sold 100% shares of Tax Care to Idea Money S.A.
Twój Inicjatyw a Fundacja Wspieranie Przedsiębiorczości with its registered office in Warsaw	Foundation activity	54.43%	54.43%	Tax Care S.A. owns 100% units
Banfi Polska Sp. z o.o. with its registered office in Warsaw	Accounting and human resources services	54.43%	54.43%	Tax Care S.A. owns 100% units
Idea Leasing S.A. with its registered office in Wrocław	Leasing	54.43%	54.43%	Idea Bank S.A. (Poland) owns 100% shares
IL Intermediary Sp. z o.o. with its registered office in Wrocław	Insurance agency and brokerage activities	54.43%	na	Idea Leasing owns 100% units
Idea Fleet S.A. with its registered office in Wrocław	Leasing and other financial services	54.43%	54.43%	Idea SPV sp. z o.o. owns 99.99% shares, Idea Bank (Poland) owns 0.01% shares
Idea SPV sp. z o.o. with its registered office in Warsaw	Other financial activities	54.43%	54.43%	Idea Bank S.A. (Poland) owns 100% units
LC Corp Sky Tower sp. z o.o. with its registered office in Warsaw	Software-related activities and real estate management	54.43%	54.43%	Idea Bank S.A. (Poland) owns 100% units
MW Trade S.A. with its registered office in Wrocław	Financial services	51.27%	51.27%	Getin Holding S.A. owns 51.27% shares
Getin Investment sp. z o.o. with its registered office in Wrocław	Financial services	100.00%	100.00%	Getin Holding S.A. owns 100% units
Getin International S.A. with its registered office in Wrocław	Holding activity for foreign entities of the Group	100.00%	100.00%	Getin Holding S.A. owns 100% shares

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Company name	Type of activity	Effective share in capital		Additional information
		30.06.2017	31.12.2016	
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Leasing	100.00%	100.00%	Getin Holding S.A. owns 100% shares
Carcade Service sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Other services	100.00%	100.00%	Centr Karaw to sp. z o.o. owns 99.999% units, Carcade sp. z o.o. owns 0.001% units
Centr Karaw to sp. z o.o. with its registered office in Moscow (Russian Federation)	Car sales	100.00%	100.00%	Carcade sp. z o.o. owns 99% units, Carcade Service sp. z o.o. owns 1% units
Assets Service Finance sp. z o.o. with its registered office in Moscow (Russian Federation)	Financial services	100.00%	100.00%	Getin Holding S.A. owns 100% units
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	99.59%	99.59%	Getin Holding S.A. owns 99.59% shares
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Leasing	100.00%	100.00%	Gwarant Plus sp. z o.o. owns 100% units
Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, the provision of guarantees and sureties, and financial intermediation	100.00%	100.00%	Getin International S.A. owns 0.63%, 99.37% units have been repurchased by Gwarant Plus
Seret Invest sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, the provision of guarantees and sureties, and financial intermediation	100.00%	na	Getin Holding owns 0.02% of units, New Finance Service owns 99.98 % of units
New Finance Service sp. z o.o. with its registered office in Kiev (Ukraine) (former Spółka Finansowa Seret Sp.z o.o.)	Factoring services	100.00%	na	Getin Holding S.A. owns 100% of units
Idea Bank S.A. with its registered office in Minsk (Belarus)	Banking	100.00%	100.00%	69.079% shares are held by Getin Holding S.A., Carcade Sp.z o.o. owns 32.916% shares and 0.002% by Getin International S.A.
Idea Finance sp. z o.o. with its registered office in Minsk (Belarus)	Financial agency	100.00%	100.00%	Getin International S.A. owns 95.1% units, Idea Bank S.A. (Belarus) owns 4.9% units
Idea Broker sp. z o.o. with registered office in Minsk (Belarus)	Intermediation in the sale of insurance	100.00%	100.00%	Getin International S.A. owns 95.1% units, Idea Bank S.A. (Belarus) owns 4.9% units
Idea Bank S.A. with its registered office in Bucharest (Romania)	Banking	100.00%	100.00%	Getin Holding S.A. owns 99.999% shares, Getin International S.A. owns 0.001% shares
Idea Finance IFN with its registered office in Bucharest (Romania)	Leasing	100.00%	100.00%	Idea Bank (Romania) owns 99.93% units, Getin International S.A. owns 0.7% units
Idea Investment S.A. with registered office in Bucharest (Romania)	Other financial activities	100.00%	100.00%	Idea Bank (Romania) owns 99.996% units, Getin International S.A. owns 0.004% units
Idea Leasing IFN S.A. with its registered office in Bucharest (Romania)	Leasing	100.00%	100.00%	Idea Investment owns 99.9999% shares, Idea Bank (Romania) owns 0.0001% units
Idea Broker de Asigurare SRL with its registered office in Bucharest (Romania)	Brokerage	100.00%	100.00%	Idea Leasing IFN (Romania) owns 100% units

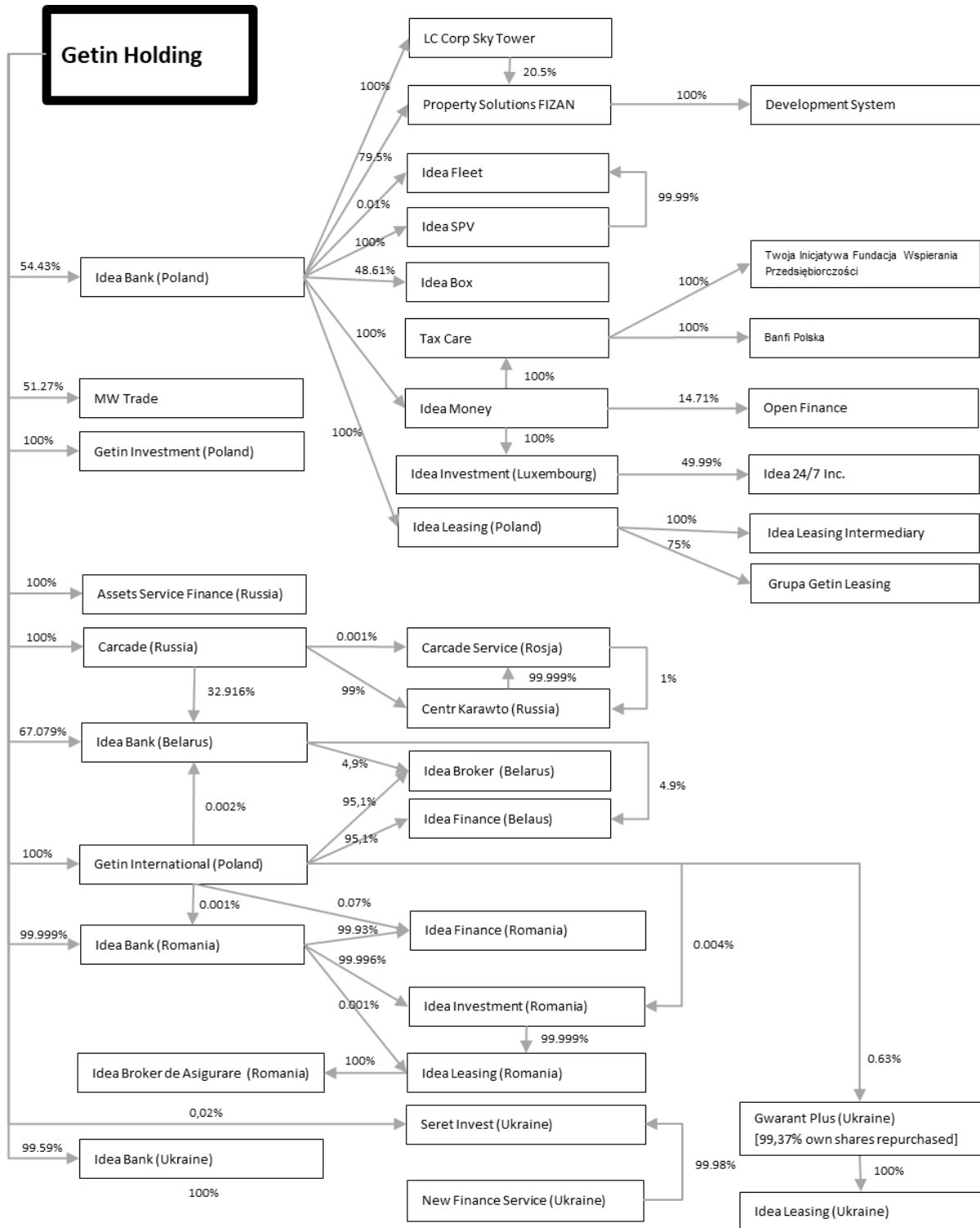
Associates:

Company name	Type of activity	Effective share in capital		Additional information
		30.06.2017	31.12.2016	
Idea Box S.A. with its registered office in Warsaw	Other financial activities	24.42%	17.94%	Idea Bank S.A. (Poland) owns 44.87% shares
Open Finance S.A. with its registered office in Warsaw	Intermediation in financial services	8.01%	8.01%	Idea Bank S.A. (Poland) owns 14.71% shares
Getin Leasing S.A. with its registered office in Wrocław	Leasing	40.82%	50.84%	On 31.03.2017 Getin Holding sold its 10.02% shares of Getin Leasing, Idea Leasing S.A. (Poland) owns 75% shares
Idea 24/7 Inc. with its registered office in Miami, USA	Lending services and microfactoring	27.21%	na	Idea Investment S.a.r.l owns 49.99% units

During the period from 01.01.2017 to 30.06.2017 the following significant events occurred within the Capital Group:

- On 04.01.2017 a new company IL Intermediary Sp. z o.o. controlled in 100% by Idea Leasing (Poland) was created.
- On 31.01.2017 Getin Holding sold 755 shares of Getin Leasing, representing 10.02% of the share capital of Getin Leasing, to LC Corp BV for a price of PLN 25,922 thousand.
- On 24.03.2017 a resolution was passed at Idea Bank (Romania) General Meeting to increase the bank's share capital by RON 14.5 m (PLN 13.8 m). Shares issued by the bank were fully subscribed by Getin Holding.
- On 31.03.2017 Idea Bank (Poland) sold 100% of Tax Care shares to Idea Money.
- On 03.04.2017 Idea Investment S.a.r.l. acquired 49.99% of shares in the newly created Idea 24/7 Inc. based in the United States. The value of acquired shares amounted to USD 1,155 thousand.
- On 10.03.2017 Getin Holding concluded a contract with an individual to acquire 0.02% of the share capital of Seret Invest Sp. z o.o. with its registered office in Kiev, Ukraine for a price UAH 1 thousand (PLN 0.2 thousand) and a conditional agreement to purchase 100% of the share capital of Seret Financial Company Sp. z o.o. (now New Finance Service Sp.z o.o.) with its registered office in Kiev, Ukraine under the condition of obtaining consent from the Ukrainian antitrust office. Once the condition had been met, on 27.06.2017 Getin Holding acquired 100% of shares in the New Finance Service Sp.z o.o. share capital. The share purchase price amounted to UAH 101 thousand (PLN 14.4 thousand).
- By the decision of sole shareholder of Assets Service Finance from 14.06.2017 the company's share capital was increased by RUB 271 m (PLN 17.8 m). All issued shares were fully subscribed by Getin Holding.
- On 28.06.2017 Idea Bank (Romania) General Meeting passed a resolution to increase the bank's share capital by RON 10 m (PLN 9.2 m). Shares issued by the bank were fully subscribed by Getin Holding.
- Meeting of Getin Holding passed a resolution on the increase of the share capital by PLN 27.8 m by issuing of C series shares. Detailed information on the share capital increase is contained in pt. 1 of Report on operation of the Capital Group and the Issuer.

2.3. Organisational chart of the Getin Holding Group and employment as at 30.06.2017



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The number of persons employed (full-time equivalent) in the companies of the Getin Holding Capital Group	30.06.2017 (unaudited data)	31.12.2016	Change
Getin Holding S.A.	29	29	-
Idea Bank (Poland) Group	3 408	3 371	37
MW Trade S.A.	24	27	(3)
Getin International S.A.	1	1	-
Russia Segment ⁽¹⁾	747	717	30
Ukraine Segment ⁽²⁾	988	909	79
Belarus Segment ⁽³⁾	1 187	1214	(27)
Idea Bank (Romania) Group (4)	496	478	18
Total	6 880	6 746	134
including:			
Poland	3 462	3 428	34
International operations	3 418	3 318	100

(1) Carcade, Carcade Service, Centr Karawto, Asset Service Finance

(2) Idea Bank (Ukraina), Gwarant Plus, Idea Leasing (Ukraina), Seret Invest, New Finance Service

(3) Idea Bank (Belarus), Idea Finance (Belarus), Idea Broker (Belarus)

(4) Idea Bank (Romania), Idea Leasing (Romania), Idea Broker (Romania), Idea Investment (Romania), Idea Finance (Romania)

2.4. Information about rules applied during the preparation of the interim condensed consolidated financial statements

The interim condensed consolidated financial statements of the Getin Holding Group include the period of 6 months ended 30.06.2017 and contain comparable data for the period of 6 months ended 30.06.2016 which was reviewed by an auditor and financial data as at 31.12.2016, which was reviewed by an auditor.

These interim condensed consolidated financial statements were approved for publication by the Management Board on 18.08.2017.

These interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". At the date of authorization of these condensed consolidated financial statements, taking into account the current process of IFRS endorsement in the European Union and the nature of the Group's operations, there is no difference between the IFRSs applied by the Group and the IFRSs endorsed by the European Union. IFRS-UE comprise standards and interpretations that are accepted by the International Accounting Standards Board („IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

These interim condensed consolidated financial statements have been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statements have been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate any threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2016.

2.4.1. Changes in applied standards and interpretations

The following standards and interpretations have been issued by the International Accounting Standards Board (IASB) or the International Financial Reporting Interpretations Committee (IFRIC) but they are not yet in effect:

- IFRS 9 "Financial Instruments" - approved by the EU on 22.11.2016 (effective for annual periods beginning on 01.01 2018 or after that date)

In July 2014 the IASB published the complete version of IFRS 9 "Financial Instruments", which replaces the guidance in IAS 39. The new IFRS 9 is effective for annual periods beginning on or after 01.01.2018 and it is possible to apply earlier. This standard is applicable retrospectively however there is no requirement to restate comparison data.

Key requirements of IFRS 9 relate primarily to the following areas:

- The unit will be obligated to carry out business model evaluations (tests) and test the characteristics of cash flows based on which they will then make decisions concerning the classification of the particular asset/liability.
- All financial assets that are currently in the scope of IAS 39 "Financial Instruments: Recognition and Measurement" must be measured at amortized cost or fair value. In particular, investments in debt instruments held within a business model which assumes obtaining contractual cash flows and generating contractual cash flows only in the form of payments of principal and interest on the outstanding principal and meeting additional criteria (prepayment options, interest rates with modified monetary value over time, etc.),, generally are measured at amortized cost at the end of subsequent accounting periods. Debt instruments held within a business model which assumes obtaining the contractual cash flows with possibility of sale, generating contractual cash flows only in the form of payments of principal and interest on the outstanding principal are measured at fair value through other comprehensive income. All other debt and equity instruments are measured at fair value at the end of subsequent reporting periods and are recognized directly in the income statement. In addition, under IFRS 9, an entity can take an irrevocable decision on the classification of the equity instrument to a group of assets whose fair value changes are recognized in equity, however, for this group of equity instruments, any gains and losses arising from changes in fair value will never be transferred to the profit and loss account of the entity (in the financial result only income from dividends will be recognized).
- An entity, at the time of initial recognition, may irrevocable designate a financial asset as measured at fair value through profit or loss, if it eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as "accounting mismatch") that would otherwise arise.
- In terms of financial liabilities at fair value through profit or loss, IFRS 9 requires that the change in the fair value of the financial liability attributable to changes in credit risk of the liability be presented in other comprehensive income, unless recognizing the effects of changes in credit risk of this obligation in other comprehensive income would cause the occurrence or increase of accounting mismatch in profit or loss. Changes in fair value attributable to the credit risk of liabilities is not then transferred to the financial result. In accordance with IAS 39, the entire amount of the change in fair value of financial liabilities designated to be measured at fair value through profit or loss is recognized in profit or loss.
- With regard to the impairment of financial assets, IFRS 9 requires the use of a model of the expected credit loss instead of a model showing the incurred credit loss as previously required by IAS 39.

The standard introduces the classification of credit exposures into three groups:

- Basket No 1 – Financial instruments for which credit risk has not increased from the initial recognition or which have a low level of risk on the balance sheet date. The expected loss is calculated within the next 12 months based on the gross carrying amount..
- Basket No 2 – Financial instruments for which credit risk increased significantly from initial recognition. The expected loss is calculated throughout the crediting period based on the gross carrying amount.
- Basket No 3 – Financial instruments for which evidence of impairment was identified. The expected loss is calculated throughout the crediting period based on the net carrying amount.

Additionally, the standard distinguishes distinct categories of financial assets acquired or created that upon initial recognition are affected by the loss of value due to credit risk - POCI (Purchased or Originated Credit Impaired Financial Instrument). IFRS 9 requires an estimation of credit losses over the life of the exposure for these financial assets. . Financial instruments classified as POCI remain in this category until they are removed from the books.

In addition, compared to IAS 39, the impairment model applies to a wider range of financial instruments.

- New requirements for hedge accounting retain three types of hedge accounting as defined in IAS 39. IFRS 9 is more flexible when it comes to the types of transactions subject to hedge accounting; in particular, it extends the range of instruments that qualify as hedging instruments. The effectiveness tests have been replaced by the “economic linkage” principle. Retrospective assessment of hedge effectiveness is no longer required. The disclosure requirements for risk management in entities have also been expanded.

The Group is working to fully prepare for the implementation of the changes required by IFRS 9 within the required deadlines.

- IFRS 15 "*Revenue from Contracts with Clients*" and amendments to IFRS 15 "*Effective Date of IFRS 15*" - approved in the EU on 22.09.2016 (effective for annual periods beginning on 01.01.2018 or after this date)

IFRS 15 introduces new rules for revenue recognition by replacing the existing guidelines under IAS 18.

The basic principle of the new standard is the recognition of revenue in such a way as to reflect the transfer of promised goods or services in an amount that reflects the value of the remuneration which the company expects to have the right to in exchange for those goods or services. In accordance with the above standard, revenue arises when the control over the goods or services passes into the hands of the customer. Depending on certain conditions revenues are either spread over in time to reflect the performance of the contract or recognized once at the time of the transfer of control over the goods or services to the customer.

The Group believes that the application of the standard will not have a significant impact on the consolidated financial statements.

In the period covered by the financial statements The Group has not opted for the early implementation of the above interpretations that have been issued but not yet come into effect.

Standards and interpretations adopted by the IASB but not yet approved for use in the EU

IFRS as adopted by the EU do not differ significantly from the regulations adopted by the International Accounting Standards Board (IASB), except for the following standards, amendments to standards and interpretations, which as at 18.08.2017 had not yet been adopted for use in the EU (The following effective dates apply to full versions of the standards)

- IFRS 14 "*Deferred balances from regulated activity*" (effective for annual periods beginning on 01.01.2016 or after that date) - The European Commission has decided not to initiate the process of approval of this interim standard for use in the EU until a final version of the IFRS 14 is issued.
- IFRS 16 "*Leasing*" (effective for annual periods beginning on 01.01.2019 or after this date)
- IFRS 17 "*Insurance Contracts*" - will replace IFRS 4 "*Insurance Contracts*" and related interpretations (effective for annual periods beginning on or after 01.01.2021);
- Amendments to IFRS 10 "*Consolidated Financial Statements*" and IAS 28 "*Investments in Associates and Joint Ventures*" - Sales or transfers of assets between the investor and the associate or joint venture and subsequent changes (the date of entry into force of these amendments has been postponed until research on the equity method is completed).
- Amendments to IAS 7 "*Statement of Cash Flows*" – An initiative in relation to disclosures (effective for annual periods beginning on 01.01.2017 or after this date).
- Amendments to IAS 12 "*Income Taxes*" - Recognition of deferred income tax on unrealized losses (effective for annual periods beginning on 01.01.2017 or after this date).
- Explanations to IFRS 15 "*Revenue from Contracts with Customers*" - (effective for annual periods beginning on 01.01.2018 or after this date)
- Amendments to IFRS 2 "*Share-based Payments*" - Classification and measurement of share-based payments (effective for annual periods beginning on 01.01.2018 or after this date)
- Amendments to IFRS 4 "*Insurance Contracts*" - Adoption of IFRS 9 "*Financial Instruments*" and IFRS 4 "*Insurance Contracts*" (effective for annual periods beginning on 01.01.2018 or after that date or upon the application of IFRS 9 "*Financial Instruments*" for the first time).
- Amendments to IAS 40 "*Investment Property*" - Transfers of investment properties (effective for annual periods beginning on 01.01.2018 or after this date).
- Amendments to various standards "*Improvements to IFRSs (cycle 2014-2016)*" - changes in the procedures for annual amendments to IFRS (IFRS 1, IFRS 12 and IAS 28) primarily with a view to removing inconsistencies and clarifying wording (amendments to IFRS 12 are effective for annual periods beginning on or after 01.01.2017 or after this date, and the amendments to IFRS 1 and IAS 28 are effective for annual periods beginning on 01.01.2018 or after this date)
- Interpretation IFRIC 22 "*Transactions in foreign currencies and advance payments*" (effective for annual periods beginning on 01.01.2018 or after this date)
- IFRIC 23 "*Uncertainty in Income Taxes*" (effective for annual periods beginning on 01.01.2019 or after this date).

The Group believes that the application of the revised standards, with the exception of IFRS 9 will have no significant impact on its financial statements for the period of their initial application.

The Group is currently estimating the impact of the implementation of IFRS 9 on its financial statements, however, due to the nature of the Group's operations is anticipated that these changes will have a significant impact on the valuation and presentation of the Group's financial instruments.

At the same time, still beyond the regulations adopted by the EU is hedge accounting for financial assets and liabilities, whose principles have not been approved for use in the European Union.

2.4.2. Changes in accounting policies and presentation of comparable data

Did not occur.

2.4.3. Significant values based on professional judgment and estimates

The preparation of financial statements in accordance with IFRS requires the Group to make certain estimates and assumptions that affect the amounts reported in the financial statements. The estimates and assumptions that are constantly assessed by the Group's management are based on historical experience and other factors, including expectations of future events, which in a given situation seem justified. Although these estimates are based on the best knowledge of current conditions and activities undertaken by the Group, actual results may differ from these estimates. Estimates made at the end of each reporting period reflect the conditions that existed on the date (e.g. the exchange rates, interest rates, market prices). During the 6 month period ended 30.06.2017 the areas for which the Group has made estimates have not changed.

2.4.4. Translation of positions denominated in foreign currencies

As at the balance sheet date, monetary assets and liabilities denominated in currencies other than PLN are translated into PLN using the average exchange rate for a given currency announced by the National Bank of Poland on the balance sheet date.. Exchange differences resulting from the translation are recognized in financial income (expense) or, in other cases specified in the accounting policies, are capitalized in the value of the assets. Non-monetary assets and liabilities recognized at historical cost denominated in a foreign currency are reported using the historical exchange rate prevailing on the transaction date. Non-monetary assets and liabilities recognized at fair value expressed in a foreign currency are translated using the exchange rate at the date of re-measurement to fair value.

Goodwill arising from the acquisition of a foreign entity and any adjustments related to the fair value measurement of assets and liabilities on acquisition are treated as assets or liabilities of the foreign entity and are translated at the average exchange rate for a given currency as announced by the National Bank of Poland on the balance sheet date.

The following exchange rates have been adopted for the balance sheet valuation purposes

	Balance sheet		Profit and loss account	
	2017-06-30	2016-12-31	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
USD	3.7062	4.1793	3.8964	3.9360
EUR	4.2265	4.4240	4.2474	4.3805
RUB	0.0624	0.0680	0.0674	0.0573
UAH	0.1424	0.1542	0.1459	0.1535
RON	0.9269	0.9749	0.9359	0.9741
BYN	1.9348	2.1589	2.0661	
100 BYR	-	-	-	0.1942

The financial statements of foreign entities are translated into PLN as follows:

- balance sheet items at the average exchange rate set by the National Bank of Poland as at the balance sheet date;
- income statement items at the rate representing the arithmetic mean of the average exchange rates set by the National Bank of Poland as at the last day of each reporting month. Foreign exchange differences arising from such translation are recognized directly in equity as a separate item (in the "Foreign exchange differences" position).

2.5. Financial results of Getin Holding Group for 1st half of 2017

Selected Income Statement data	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)	% Change
Net interest income - continuing operations	517 572	375 303	37.9%
Net fee and commission income - continuing operations	228 154	196 643	16.0%
Net profit from continuing and discontinued operations, including:	119 257	310 397	(61.6%)
Attributable to equity holders of the parent company	66 639	177 016	(62.4%)
Attributable to non-controlling interest	52 618	133 381	(60.6%)

Selected Balance Sheet data	30.06.2017 (unaudited data)	31.12.2016	% Change
Receivables from clients	12 881 919	11 579 056	11.3%
Receivables from financial leases	5 355 948	5 082 055	5.4%
Total assets	27 091 147	25 845 343	4.8%
Liabilities to clients	18 529 055	17 709 859	4.6%
Equity	3 330 282	3 235 639	2.9%

Selected financial ratios*	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)	% Change
Operating expenses / Net operating income	56.91%	48.77%	8.1 p.p.
Net interest income / Net operating income	67.73%	44.28%	23.5 p.p.
Net fee & commission income / Net operating income	29.86%	23.20%	6.7 p.p.
ROAA ⁽¹⁾	0.90%	2.65%	-1.8 p.p.
ROAE ⁽²⁾	6.48%	19.80%	-13.3 p.p.

* for continuing operations

- (1) net profit for 1st half divided by the average value of the assets at the end of 1st half and the previous year; annualized ratio;
- (2) net profit attributable to the shareholders of the parent company for the 1st half is divided by the average value of the equity attributable to the shareholders of the parent company (excluding the current period result) at the end of 1st half and the previous year; annualized ratio.

2.6. Interest income and interest expenses

Interest income	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Income from loans and advances issued to customers	502 242	463 627
Interest on financial leases	184 097	162 555
Income from agreements with hospitals	21 225	26 217
Income from securities	54 038	41 497
Income from deposits in other banks	4 921	6 154
Income from contracts with local government units	1 317	6 001
Interest on obligatory reserve requirements	4 321	2 727
Income from other deposits on the money market	563	2 869
Other interest	41 648	7 300
Total	814 372	718 947

Other interest for the 1st half of 2017 includes mainly interest income and discounts on deferred receivables from the sale of GetBack.

Interest expense	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Expenses due to liabilities to customers	220 624	244 130
Interest expense on issued loans	33 507	47 494
Costs related to the issue of own debt securities	31 772	39 484
Interest expense on liabilities arising from the purchase of shares	2 450	3 547
Interest expense on other banks' deposits	896	6 900
Expense on other deposits on the money market	3 932	614
Other interest expenses	3 619	1 475
Total	296 800	343 644

2.7. Fee and commission income and expenses

Fee and commission income	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Due to intermediation in the sale of loans and investment products	64 302	49 294
Due to insurance sales	69 917	67 135
Due to credits and loans granted	52 949	60 560
Due to settlement and cash operations	9 977	6 364
Due to management of bank accounts	12 246	12 358
Due to payment and credit cards	11 613	8 340
Due to financial leases	15 163	14 190
Due to accounting and consulting services	20 282	16 702
Due to factoring services	45 094	34 380
Other	7 566	2 921
Total	309 109	272 244

Fee and commission expenses	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Due to intermediation in the sale of loans and investment products	44 492	47 137
Due to accounting services	4 567	3 540
Due to payment and credit cards	11 420	7 775
Due to insurance	7 905	8 057
Due to settlement and cash operations	1 874	997
Due to loans and credits	1 023	1 083
Due to securities operations	422	411
Other	9 252	6 601
Total	80 955	75 601

2.8. Other operating income and expenses

Other operating income	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Proceeds from sales of post-lease equipment	33 424	47 530
Penalties, compensation and fines received	17 330	20 890
Income from consulting services	6 094	3 658
Income from the sale of loan and receivables portfolios	-	3 453
Income from sales of products and services	1 233	1 259
Rental income	2 462	2 217
Profit from sale of non-financial long-term assets	357	476
Income from recovered bad debts	67	1 055
Income from leasing activity	5 480	6 992
Release of provisions	849	4 923
Income from the sale of goods and materials	157	527
Other income	5 036	8 494
Total	72 489	101 474

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Other operating expenses	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Cost of sold post-lease equipment	29 457	41 269
Debt collection and monitoring of loans	5 094	2 245
Impairment losses on other assets	10 715	9 380
Provisions for future liabilities	2 706	551
Rental costs	137	321
Loss from the sale of non-financial assets	349	934
Bad-debt write-offs	6 019	8 054
Other expenses	11 578	17 542
Total	66 055	80 296

2.9. Change in provisions for impaired receivables and off-balance sheet liabilities

(unaudited data)	Receivables from clients	Receivables from banks	Financial lease receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2017	868 345	733	306 220	75	3 055	1 178 428
Increase	477 068	468	37 427	-	4 812	519 775
Decrease	(327 857)	(427)	(6 957)	-	(113)	(335 354)
Valuation of purchased receivables	-	-	-	-	-	-
Change in net provisions recognised in the P&L	149 211	41	30 470	-	4 699	184 421
Write-offs	(837)	-	(3 509)	-	-	(4 346)
Other increases	6 324	-	(74)	-	-	6 250
Other decreases	(49 754)	(4)	(12 161)	-	(5)	(61 924)
Net other increases/decreases	(43 430)	(4)	(12 235)	-	(5)	(55 674)
Provision for losses at the end of the period - 30.06.2017	973 289	770	320 946	75	7 749	1 302 829

(unaudited data)	Receivables from clients	Receivables from banks	Financial lease receivables	Other loans and receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2016	716 402	506	274 759	75	2 773	994 515
Increase	309 634	210	34 910	-	330	345 084
Decrease	(215 504)	(187)	(8 449)	-	(111)	(224 251)
Valuation of purchased receivables	-	-	-	-	-	-
Change in net provisions recognised in the P&L	94 130	23	26 461	-	219	120 833
Write-offs	(825)	-	(42 655)	-	-	(43 480)
Other increases	7 587	1 372	22 333	-	-	31 292
Other decreases	(74 822)	-	(11 056)	-	-	(85 878)
Net other increases/decreases	(67 235)	1 372	11 277	-	-	(54 586)
Provision for losses at the end of the period - 30.06.2016	742 472	1 901	269 842	75	2 992	1 017 282

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2.10. Overhead costs

Overhead costs	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Payroll/employee benefits	210 480	200 508
Materials and energy consumption	10 962	10 511
Third party services, including:	119 534	125 339
- marketing, representation and advertisement	17 726	22 248
- IT services	14 894	12 427
- rent and leases	47 497	54 020
- security and cash processing services	4 647	2 877
- maintenance and repairs	2 561	2 960
- telecommunication and postal services	8 640	8 471
- legal services	1 957	2 300
- advisory services	6 814	4 815
- insurance	1 636	1 553
- other	13 162	13 668
Other material costs	1 763	1 690
Taxes and charges	23 916	23 288
Asset tax	15 226	7 565
Annual Bank Guarantee Fund and PFSA	20 322	16 683
Depreciation	31 071	26 372
Other	1 602	1 427
Total	434 876	413 383

2.11. Income tax

Major components of tax expense	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Consolidated income statement		
Current income tax	21 110	72 544
Current tax charge	20 262	68 599
Adjustments related to the tax from previous years	(458)	2 798
Other taxes	1 306	1 147
Deferred income tax	26 557	(83 980)
Due to timing differences	26 838	(66 973)
Due to the changes in the tax rates and new tax charges	23	-
Tax loss from the current and previous years	(304)	(17 007)
Tax charge disclosed in the consolidated profit and loss statement	47 667	(11 436)
Consolidated shareholders' equity		
Deferred income tax	7 314	(8 046)
Due to timing differences, including:	7 314	(8 046)
related to financial instruments available for sale	7 314	(7 695)
related to the effect of cash-flow hedge accounting	-	(351)
Tax charge disclosed in consolidated equity	7 314	(8 046)
Total basic components of tax expense	54 981	(19 482)

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2.12. Receivables from clients

Receivables from clients	30.06.2017 (unaudited data)	31.12.2016
Loans and advances issued to clients, including:	13 854 525	12 434 600
Credits and loans	12 468 326	11 641 823
Purchased receivables	1 213 780	635 797
Realized guarantees and commitments	138	-
Credit and payment card receivables	172 281	156 980
Financial assets at fair value through profit or loss	683	12 801
Total	13 855 208	12 447 401
Impairment provisions (-)	(973 289)	(868 345)
Net total	12 881 919	11 579 056

30.06.2017 (unaudited data)	Gross value without impairment	Gross value with impairment	Write-offs on credits and loans without impairment	Impairment charges for impaired loans	Total net value
- investment loans	3 900 172	343 597	(38 134)	(99 701)	4 105 934
- operating loans	3 903 971	964 908	(69 151)	(379 398)	4 420 330
- car loans	252 949	85 255	(4 805)	(63 982)	269 417
- mortgages	2 388	1 497	(134)	(206)	3 545
- consumer credits	992 272	298 742	(20 980)	(240 848)	1 029 186
- finance lease receivables	1 430 514	43 713	(3 525)	(19 788)	1 450 914
- factoring receivables	395 527	25 240	(21 218)	(3 558)	395 991
- purchased receivables	1 206 041	7 739	(5 609)	(2 252)	1 205 919
- financial assets at fair value through profit or loss	683	-	-	-	683
Total	12 084 517	1 770 691	(163 556)	(809 733)	12 881 919

31.12.2016	Gross value without impairment	Gross value with impairment	Write-offs on credits and loans without impairment	Impairment charges for impaired loans	Total net value
- investment loans	3 889 169	285 137	(28 933)	(79 901)	4 065 472
- operating loans	3 593 497	780 466	(57 669)	(333 128)	3 983 166
- car loans	304 954	85 232	(5 544)	(60 804)	323 838
- mortgages	3 114	1 392	(303)	(28)	4 175
- consumer credits	875 093	349 795	(22 621)	(232 662)	969 605
- finance lease receivables	1 255 797	40 260	(4 138)	(17 497)	1 274 422
- factoring receivables	313 803	21 094	(13 513)	(5 641)	315 743
- purchased receivables	629 856	5 941	(4 132)	(1 831)	629 834
- financial assets at fair value through profit or loss	12 801	-	-	-	12 801
Total	10 878 084	1 569 317	(136 853)	(731 492)	11 579 056

2.13. Finance lease receivables

Finance lease receivables as at 30.06.2017 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 763 987	2 503 415
From 1 to 5 years	3 382 279	3 116 720
Over 5 years	59 829	56 759
Total	6 206 095	5 676 894
Unearned financial revenue	(529 201)	-
Net investment in finance leases	5 676 894	5 676 894
Current value of minimum lease payments	5 676 894	5 676 894
Impairment of receivables (-)	(320 946)	-
Carrying amount	5 355 948	-
including the unguaranteed residual values accruing to the lessor	628 852	-

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Finance lease receivables as at 31.12.2016	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	2 715 688	2 447 187
From 1 to 5 years	3 151 969	2 897 821
Over 5 years	45 782	43 267
Total	5 913 439	5 388 275
Unearned financial revenue	(525 164)	-
Net investment in finance leases	5 388 275	5 388 275
Current value of minimum lease payments	5 388 275	5 388 275
Impairment of receivables (-)	(306 220)	-
Carrying amount	5 082 055	-
including the unguaranteed residual values accruing to the lessor	554 584	-

2.14. Liabilities to clients

Liabilities to clients	30.06.2017 (unaudited data)	31.12.2016
Liabilities to corporate entities	2 853 140	2 809 594
Funds on current accounts and overnight deposits	1 389 882	1 323 566
Loans	713	538
Term deposits	1 459 385	1 483 016
Other	3 160	2 474
Liabilities to state budget entities	13 670	8 804
Funds on current accounts and overnight deposits	3 187	2 156
Term deposits	10 483	6 648
Liabilities to individuals	15 662 245	14 891 461
Funds on current accounts and overnight deposits	2 259 784	1 870 006
Term deposits	13 397 520	13 015 558
Other	4 941	5 897
Total of liabilities to customers	18 529 055	17 709 859

Liabilities due to customers according to the period from the balance sheet date to the maturity date	30.06.2017 (unaudited data)	31.12.2016
Funds on current accounts and overnight deposits	3 652 853	3 195 972
Term liabilities by maturity:	14 868 101	14 505 185
up to 1 month	3 857 853	3 677 877
from 1 to 3 months	4 507 279	6 229 063
from 3 to 6 months	3 378 506	2 378 055
from 6 months to 1 year	1 211 810	906 781
from 1 to 5 years	1 846 333	1 218 105
over 5 years	66 320	95 304
Other	8 101	8 702
Total	18 529 055	17 709 859

2.15. Information on provisions and the deferred income tax provision and asset

	30.06.2017 (unaudited data)	31.12.2016	Change
1. Deferred income tax assets	615 226	651 942	(36 716)
2. Deferred income tax provision	2 115	2 004	111
3. Other provisions, including:	15 083	12 220	2 863
Provisions for claims	5 801	5 777	24
Provisions for off-balance sheet liabilities	7 749	3 054	4 695
Other provisions	1 533	3 389	(1 856)

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2.16. Write-downs of assets

	30.06.2017 (unaudited data)	31.12.2016	Change
Tangible fixed assets	174	174	-
Investment property	4 290	4 290	-
Intangible assets	33 906	33 906	-
Receivables from clients	973 289	868 345	104 944
Receivables from banks and other financial institutions	770	733	37
Financial lease receivables	320 946	306 220	14 726
Fixed assets held for sale	5 910	6 501	(591)
Investments in associates	21 908	16 190	5 718
Other loans and receivables	75	75	-
Other assets	57 144	74 675	(17 531)
Total provisions for impaired assets	1 418 412	1 311 109	107 303

2.17. Contingent liabilities

Off-balance sheet items	30.06.2017 (unaudited data)	31.12.2016
Granted contingent liabilities	529 049	586 236
financial	520 505	577 028
guarantee	8 544	9 208
Liabilities related to the realisation of buy/sell transactions*	136 390	136 390
Other off-balance sheet items	991 452	863 339
Total off-balance sheet items	1 656 891	1 585 965

*mostly the purchase / sale of derivative instruments and foreign exchange transactions

2.18. Components of other comprehensive income

Other comprehensive income	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Exchange differences from the translation of foreign subsidiaries	(47 188)	28 186
Financial instruments available for sale	26 168	(32 797)
<i>Profit (loss) for the period</i>	26 168	(32 797)
The effect of cash flow hedge accounting	3 063	(1 496)
Total other comprehensive income	(17 957)	(6 107)

Income tax relating to components of other comprehensive income	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Exchange differences from the translation of foreign subsidiaries - amount not taxable	(47 188)	28 186
<i>Amount before income tax</i>	(47 188)	28 186
Financial assets available for sale	26 168	(32 797)
<i>Amount before income tax</i>	32 764	(40 492)
<i>Income tax amount</i>	(6 596)	7 695
The effect of cash flow hedge accounting	3 063	(1 496)
<i>Amount before income tax</i>	3 781	(1 847)
<i>Income tax amount</i>	(718)	351
Total of income tax relating to other comprehensive income	(7 314)	8 046

2.19. Capital ratio

The following tables present the calculation of capital ratios in accordance with the national standards of banks of the Group.

Idea Bank (Poland)	30.06.2017 (unaudited data)	31.12.2016
Tier 1 (core funds)	1 657 299	1 389 917
Tier 2 (supplementary funds)	259 136	252 560
Risk weighted assets and off-balance-sheet liabilities	12 607 884	11 269 132
Capital Ratio (CAR)	14.03%	13.61%

Idea Bank (Ukraine)	30.06.2017 (unaudited data)	31.12.2016
Tier 1 (core funds)	32 421	46 608
Tier 2 (supplementary funds)	19 435	15 773
Risk weighted assets and off-balance-sheet liabilities	418 878	428 167
Capital Ratio (CAR)	12.37%	13.25%

Idea Bank (Belarus)	30.06.2017 (unaudited data)	31.12.2016
Tier 1 (core funds)	70 585	68 973
Tier 2 (supplementary funds)	46 876	47 835
Risk weighted assets and off-balance-sheet liabilities	349 022	369 780
Capital Ratio (CAR)	23.04%	21.28%

Idea Bank (Romania)	30.06.2017 (unaudited data)	31.12.2016
Tier 1 (core funds)	112 880	94 156
Tier 2 (supplementary funds)	11 135	12 030
Risk weighted assets and off-balance-sheet liabilities	788 157	825 729
Capital Ratio (CAR)	14.38%	11.70%

2.20. Fair value of financial assets and liabilities

The fair value is the price that would be received from the sale of an asset or the price paid for the transfer of a liability in a transaction conducted under normal conditions between market participants at the valuation date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities, due to the lack of expected significant differences between the carrying value and fair value attributable to the characteristics of these groups, it was assumed that the carrying value is consistent with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities which are not presented in the consolidated balance sheet at fair value are as follows:

Cash and balances in the Central Bank

Due to the short-term nature of these assets it is assumed that the carrying value is equal to their fair value.

Receivables from banks

Investments made in the interbank market are short-term deposits, with maturities of up to 3 months. For this reason it is assumed that the fair value of receivables from banks is equal to their book value. For debts over three months, the Group measured the fair values based on the discounted cash flow method, taking into account the available information on the credit spread for the counterparty.

Loans and other receivables granted to clients

The fair value was calculated for the loans with an established payment schedule. For contracts where such payments were not specified (e.g. overdrafts), it is accepted that the fair value is equal to the carrying amount. A similar assumption was made for realized payments and contracts from an impairment group.

In order to calculate the fair value, on the basis of the information saved in the transaction systems, for each contract the schedule of capital and interest flows is identified. The calculated flows are grouped by type of interest, commencement date, type of product and currency of the contract. The calculated cash flows were discounted by rates that reflect the current margins for each type of product.. By comparing the sum of the cash flows, discounted by the aforementioned rate assigned to a given contract, with its book value it is possible to determine the difference between the fair value and the carrying amount. The identification of the rate appropriate for discounting a given flow is carried out on the basis of the contract currency, the product, and the date of the flow.

Liabilities to banks and financial institutions

Most of the liabilities to banks on the interbank market are liabilities with short maturities (up to one month), and it is assumed that the fair value of these liabilities is not materially different from their carrying value. For liabilities to banks and financial institutions over one month, and other non-current liabilities, the Group made a fair value valuation based on the discounted cash flow method, taking into account information available on the margins of the current offer of launched deposits.

Liabilities to clients

The fair value was calculated for deposits with a fixed rate and established payment date. For current deposits it is accepted that their fair value is equal to the carrying amount.

In order to calculate the fair value on the basis of the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated flows are discounted using rates created as a sum of the market rate from the profitability curve for a given currency and deposit maturity term as well as the margin gained from the deposits started in the last month of the settlement period. The margin is calculated by comparing the interest rates of the deposits granted in the last month with the market interest rate. The discounting period is determined as the difference between the date of terminating the deposit (with accepted accuracy to the calendar month) and the date of the financial statements. The discounted value that was thus calculated is compared to the carrying amount, and as a result we get the difference between the carrying amount and the fair value adopted for the calculation of the portfolio of contracts.

Liabilities from the issue of debt securities

The fair value of issued bonds was calculated according to the rules set out for the fair value of liabilities to clients.

The fair value of financial instruments does not differ significantly from their carrying amount because the vast majority of financial instruments bear interest at variable interest rates, and the revaluation term of fixed-rate instruments is, for the most part, up to 3 months.

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30.06.2017 (unaudited data)			
	As per balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from the Central Bank	1 027 994	1 027 994	-
Receivables from banks and financial institutions	502 346	502 346	-
Derivative financial instruments	141 436	141 436	-
Financial assets at fair value through profit or loss	136 390	136 390	-
Receivables from customers	12 881 919	12 686 010	(195 909)
Finance lease receivables	5 355 948	5 404 270	48 322
Other loans and receivables	641 660	642 764	1 104
Financial instruments available for sale	3 729 610	3 729 610	-
Financial instruments held to maturity	23 459	23 459	-
Liabilities:			
Liabilities to banks and other financial institutions	1 545 706	1 545 706	-
Derivative financial instruments	9 575	9 575	-
Financial liabilities at fair value through profit or loss	2 068 656	2 068 656	-
Liabilities to customers	18 529 055	18 502 169	(26 886)
Debt securities in issue	971 990	979 324	7 334
Other liabilities measured at amortized cost	59 550	59 550	-
31.12.2016			
	As per Balance sheet	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from the Central Bank	568 381	568 381	-
Receivables from banks and financial institutions	536 205	536 200	(5)
Derivative financial instruments	81 152	81 152	-
Financial assets at fair value through profit or loss	136 390	136 390	-
Receivables from customers	11 579 056	11 287 509	(291 547)
Finance lease receivables	5 082 055	5 135 850	53 795
Other loans and receivables	649 094	649 314	220
Financial instruments available for sale	3 905 140	3 905 140	-
Liabilities:			
Liabilities to banks and other financial institutions	994 485	994 485	-
Derivative financial instruments	77 349	77 349	-
Other financial liabilities at fair value through profit or loss	2 126 240	2 126 240	-
Liabilities to customers	17 709 859	17 698 847	(11 012)
Debt securities in issue	956 777	964 160	7 383
Liabilities measured at amortized cost	60 103	60 103	-

The Group classifies particular components of financial assets and liabilities estimated at their fair value applying the following hierarchy:

Level 1

Financial assets and liabilities estimated according to market quotations available at active markets for identical instruments.

As at 30.06.2017 at Level 1 fair value hierarchy there are presented financial instruments available for sale - bonds and listed shares of Getin Noble Bank.

Level 2

Financial assets and liabilities which fair value is determined using valuation models, in cases where all significant inputs are observable in the market, either directly (as prices) or indirectly (derived from prices). For this category, the Group classifies its financial instruments for which there is no active market.

Nr	Description	Valuation model	Input data
1	NBP bills	Discounted cash flow method	WIBOR rates from 1D to 1Y Depo quotes, FRA and IRS
2	IRS	Discounted cash flow method	WIBOR rates from 1D to 1Y EURIBOR rates from 1D to 1Y MOSPRIME rates from 1D to 6M Depo quotes, FRA and IRS
3	CIRS	Discounted cash flow method	The average foreign exchange rates NBP WIBOR rates from 1D to 1Y EURIBOR rates from 1D to 1Y MOSPRIME rates from 1D to 6M Depo quotes, FRA and IRS Sw ap points, CCS quotes
4	FX SWAP	Discounted cash flow method	The average foreign exchange rates NBP WIBOR rates from 1D to 1Y EURIBOR rates from 1D to 1Y MOSPRIME rates from 1D to 6M Depo quotes, FRA and IRS Sw ap points, CCS quotes

In addition, Level 2 fair value hierarchy included Romanian treasure bonds, the Ukrainian treasure bonds classified as financial instruments available for sale. Valuation of these bonds is based on market values for similar instruments published.

Level 3

Financial assets and liabilities which fair value is determined using valuation models for which the inputs are not based on observable market data (unobservable inputs).

Structured deposits are complex financial instruments that contain a debt instrument and an embedded derivative. Debt instrument is the obligation to repay the nominal value of the Group on the date of maturity of the deposit – zero-coupon instrument (term deposit) with a denomination equal to the amount guaranteed by the Bank of payment. Embedded derivative is purchased by the customer of the Group and the Group's issued by the bank option, giving the customer the right to an additional payment determined on the basis of changes in the value of the underlying instrument. The fair value

of a debt instrument lodged in the bank, is calculated on the basis of a valuation model that takes into account the following factors:

- risk-free rate is determined on the basis of the market curve money market interest rates IRS/ FRA during the next maturity date of the debt instrument measured at
- credit spread is determined as a weighted average of the difference between the risk free rate and the cost of deposits from retail clients of Idea Bank (Poland) with maturities of up to 6 months, taken in the last 6 months (for the funds guaranteed by the Bank Guarantee Fund) and the current value of CDS for class compliant with the hypothetical rating of the Bank (funds for non-warranty BFG)
- liquidity margin reflecting the cost of acquiring the Bank's liquidity in the money market.

Furthermore, the Group uses the following parameters of variation for the purpose of fair value measurement.

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Nr	Name of the structured deposit	Model	Volatility
1	Globalna perspektyw a	Option model	Noble Funds Global Perspective Index 9.00%
2	Niemieccy Giganci	Option model	BMW AG 18.78%
			Deutsche Post AG 12.17%
			Deutsche Telekom AG 12.98%
			Henkel AG 14.10%
			Metro AG 18.25%
3	Liderzy Farmacji	Option model	Bayer AG 17.31%
			Roche Holding AG 19.01%
			GlaxoSmithKline PLC 15.68%
			Novartis AG 18.32%
			Pfizer Inc. 13.78%
			Merck & Co. Inc. 13.72%
4	Top Giganci	Option model	Adidas AG 24.25%
			Hyundai Motor Co 26.54%
			MCDONALD'S CORP 14.25%
			Sony Corporation 33.34%
			THE COCA-COLA CO 12.99%
5	Absolut Selection	Option model	NXSRSF Index 4.50%
6	Lokata Indyw idulana 01	Option model	S&P 500 0.00%
7	Lokata Indyw idulana 02	Option model	WIBOR 3M 0.00%
			FIXNBP EUR/PLN 0.00%
8	Lokata Indyw idulana 03	Option model	S&P 500 0.00%
9	Liderzy technologii	Option model	Samsung Electronics CO LTD 25.33%
			Intel Corp 16.56%
			CISCO SUSTEMS INC 16.07%
			LG ELECTRONICS 31.87%
			FUJIFILM HOLDINGS 18.23%
			HITACHI LTD 28.80%
10	Total Perspective	Option model	Altus Total Perspective 10.00%
11	Rio	Option model	Visa Inc 15.82%
			The Coca-Cola Co 12.08%
			Bridgestone Corp 24.84%
			Samsung Electronics Co Ltd 26.54%
			The Procter & Gamble Co 13.00%
12	e-Rentier2	Option model	Facebook, Inc 24.32%
			Amazon.com, Inc. 26.04%
			Netflix, Inc. 38.84%
			eBay, Inc. 27.53%
			Yahoo! Inc. 22.93%
13	e-Rentier 18	Option model	Facebook, Inc 24.32%
			Amazon.com, Inc. 26.04%
			Netflix, Inc. 38.84%
			eBay, Inc. 27.53%
			Apple Inc. 21.56%
14	e-Rentier 30	Option model	Facebook, Inc 24.32%
			Amazon.com, Inc. 26.04%
			Netflix, Inc. 38.84%
			eBay, Inc. 27.53%
			Apple Inc. 21.56%
15	KIDS1	Option model	Hasbro Inc 25.17%
			Mattel Inc 34.32%
			Danone SA 19.96%
			Nestle SA 16.32%
			21st Century Fox Inc 23.12%
			The Walt Disney Co 16.86%

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16	KIDS2	Option model	Hasbro Inc	25.17%
			Mattel Inc	34.32%
			Danone SA	19.96%
			Nestle SA	16.32%
			21st Century Fox Inc	23.12%
			The Walt Disney Co	16.86%
17	KIDS3	Option model	Electronic Arts Inc	27.95%
			Microsoft Corp	20.08%
			Danone SA	19.96%
			Nestle SA	16.32%
			21st Century Fox Inc	23.12%
			The Walt Disney Co	16.86%
18	Momentum V	Option model	NXS Momentum Fund Stars ER	3.50%
19	Momentum VI	Option model	NXS Momentum Fund Stars ER	3.50%
20	Liderzy Internetu II	Option model	Apple Inc	21.56%
			Amazon.com Inc	26.04%
			eBay Inc	27.53%
			Google Inc	18.86%
			Netflix Inc	38.84%
			Facebook Inc	24.32%
21	Cyfrowy Zysk	Option model	Cisco Systems, Inc.	19.94%
			Symantec Corp	23.15%
			IBM Corp	18.10%
			Intel Corp	20.36%
			HP, Inc.	28.55%
22	Optimum Funds	Option model	NXS Momentum Fund Stars ER	3.50%
23	Optimum Funds 140%	Option model	NXS Momentum Fund Stars ER	3.50%

In addition, Level 3 fair value hierarchy is presented the following financial assets:

- Package of 7.46% TU Europa shares (assets classified as financial assets at fair value through profit or loss)
- Option to sell of owned package of shares of TU Europa (reported in derivatives)
- Unquoted in an active market shares of Ukrainian companies (reported in financial instruments available for sale).

Below, the balance value of the financial instrumented estimated at their fair value, divided into the above described levels is presented as at 30.06.2017 and 31.12.2016

30.06.2017 (unaudited data)				
	Level 1	Level 2	Level 3	Total
Assets:				
Derivative financial instruments	-	110 085	31 351	141 436
Financial assets at fair value through profit or loss	-	-	136 390	136 390
Receivables from customers*	-	-	683	683
Financial instruments available for sale	3 394 915	260 196	10	3 655 122
Liabilities:				
Derivative financial instruments	-	9 575	-	9 575
Financial liabilities at fair value through profit or loss	-	-	2 068 656	2 068 656
31.12.2016				
	Level 1	Level 2	Level 3	Total
Assets:				
Derivative financial instruments	-	50 118	31 034	81 152
Financial assets at fair value through profit or loss	-	-	136 390	136 390
Receivables from customers*	-	-	173 433	173 433
Financial instruments available for sale	3 140 995	695 717	68 428	3 905 140
Liabilities:				
Derivative financial instruments	-	77 349	-	77 349
Financial liabilities at fair value through profit or loss	-	-	2 126 240	2 126 240

*without loans and advances

2.21. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing services, type or category of clients, the distribution of methods and the nature of the regulatory environment.

The Management Board monitors the operating results of business units separately for the purpose of decision making about resource allocation and performance assessment. Segment performance is based on operating profit or loss.

Data presented in this note relate only to continuing operations.

The continuing operating activity of the Capital Group has been divided into five main segments:

Banking Segment in Poland covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits, leasing and also in the field of planning and consulting as well as investment products provided by Idea Bank Group in Poland.

Banking and debt collection Segment in Ukraine covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by the Idea Bank Group in Ukraine and financial services provided by Ukrainian company New Finance Service.

Banking Segment in Belarus covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits provided by Idea Bank in Belarus and services provided by Belarusian Idea Finance and Idea Broker.

Banking- leasing Services Segment in Romania includes services relating to the granting of loans and advances, guarantees and warranties, acceptance of deposits and the transfer of leased assets by one entity to another, in exchange for periodic payments. Services in Romania are provided by Idea Bank (Romania), Idea Leasing (Romania) and Idea Broker de Asigurare.

Leasing- Banking Services Segment in Russia comprises of services rendered by Carcade Group in Russia in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments, as well as financial services provided by Assets Service Finance

Financial Agency Segment in Poland includes financial services provided by MW Trade S.A. in the medical sector and the debt collection.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. It is possible to assign them to a given segment in a direct way or based on rational premises. Result in a segment was determined after attributable to segment inter-segment and consolidation adjustments. In separating inter-segment transactions, accounting principles for drawing up financial statements of the Group companies were applied, inter-segment eliminations came from the companies' financial statements, the internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified activities has also been shown by country.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2017
 data given in PLN thousand
 Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for 6 months of 2017 per segments (unaudited data)

	Banking services in Poland	Banking and debt collection services in Ukraine	Banking services in Belarus	Banking and lease services in Romania	Lease and financial services in Russia	Financial services in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Interest income	569 371	75 132	49 763	38 770	71 575	21 755	(11 994)	814 372
<i>External</i>	556 595	75 132	49 759	38 484	69 558	21 712	3 132	814 372
<i>Internal</i>	12 776	-	4	286	2 017	43	(15 126)	-
Interest expense	(185 937)	(31 872)	(18 794)	(14 523)	(40 688)	(12 982)	7 996	(296 800)
<i>External</i>	(185 911)	(31 533)	(18 083)	(9 172)	(40 688)	(6 545)	(4 868)	(296 800)
<i>Internal</i>	(26)	(339)	(711)	(5 351)	-	(6 437)	12 864	-
Net interest income	383 434	43 260	30 969	24 247	30 887	8 773	(3 998)	517 572
<i>External</i>	370 684	43 599	31 676	29 312	28 870	15 167	(1 736)	517 572
<i>Internal</i>	12 750	(339)	(707)	(5 065)	2 017	(6 394)	(2 262)	-
Fee and commission income	259 427	10 780	10 070	17 267	12 215	1 074	(1 724)	309 109
<i>External</i>	258 673	10 780	10 066	17 267	12 215	(1)	109	309 109
<i>Internal</i>	754	-	4	-	-	1 075	(1 833)	-
Fee and commission expense	(72 098)	(2 099)	(3 899)	(2 663)	-	(660)	464	(80 955)
<i>External</i>	(70 776)	(2 094)	(3 899)	(1 848)	-	(660)	(1 678)	(80 955)
<i>Internal</i>	(1 322)	(5)	-	(815)	-	-	2 142	-
Net fee and commission income	187 329	8 681	6 171	14 604	12 215	414	(1 260)	228 154
<i>External</i>	187 897	8 686	6 167	15 419	12 215	(661)	(1 569)	228 154
<i>Internal</i>	(568)	(5)	4	(815)	-	1 075	309	-
Other net operating expense and income	(17 787)	(1 940)	14 165	9 118	18 015	278	(3 387)	18 462
<i>External</i>	(17 787)	(1 985)	14 074	9 234	18 024	278	(3 376)	18 462
<i>Internal</i>	-	45	91	(116)	(9)	-	(11)	-
Net operating income	552 976	50 001	51 305	47 969	61 117	9 465	(8 645)	764 188
<i>External</i>	540 794	50 300	51 917	53 965	59 109	14 784	(6 681)	764 188
<i>Internal</i>	12 182	(299)	(612)	(5 996)	2 008	(5 319)	(1 964)	-
Provisions for impairment losses on credits and loans	(133 896)	(34 727)	3 409	(3 677)	(15 530)	-	-	(184 421)
Administrative expenses	(290 218)	(22 943)	(36 231)	(39 604)	(41 532)	(3 083)	(1 265)	(434 876)
<i>Including internal</i>	(2 870)	(1 425)	(1 136)	(1 424)	(1 311)	(261)	8 427	-
Operating profit	128 862	(7 669)	18 483	4 688	4 055	6 382	(9 910)	144 891
Share in profits (losses) of equity method	21 886	-	-	-	382	-	(235)	22 033
Profit / (loss) before income tax	150 748	(7 669)	18 483	4 688	4 437	6 382	(10 145)	166 924
Net profit / (loss) on continued operations	109 859	(6 315)	14 166	2 392	3 132	5 179	(9 156)	119 257

Getin Holding Capital Group
Consolidated financial report for the 6 month period ended 30.06.2017
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Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for 1st half of 2016 per segments (unaudited data)

	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Lease and banking services in Romania	Lease services in Russia	Financial services in Poland	Other segments (in Poland) and consolidation adjustments	Getin Holding Capital Group
Interest income	461 667	53 787	71 132	31 723	78 991	31 751	(10 104)	718 947
<i>External</i>	445 688	53 787	71 130	31 414	78 991	31 713	6 224	718 947
<i>Internal</i>	15 979	-	2	309	-	38	(16 328)	-
Interest expense	(191 313)	(34 951)	(39 601)	(13 358)	(57 187)	(18 049)	10 815	(343 644)
<i>External</i>	(191 296)	(34 358)	(36 311)	(8 361)	(57 187)	(7 550)	(8 581)	(343 644)
<i>Internal</i>	(17)	(593)	(3 290)	(4 997)	-	(10 499)	19 396	-
Net interest income	270 354	18 836	31 531	18 365	21 804	13 702	711	375 303
<i>External</i>	254 392	19 429	34 819	23 053	21 804	24 163	(2 357)	375 303
<i>Internal</i>	15 962	(593)	(3 288)	(4 688)	-	(10 461)	3 068	-
Fee and commission income	228 025	17 138	5 524	13 423	9 275	8	(1 149)	272 244
<i>External</i>	226 862	17 138	5 524	13 420	9 275	8	17	272 244
<i>Internal</i>	1 163	-	-	3	-	-	(1 166)	-
Fee and commission expense	(68 583)	(923)	(3 629)	(1 600)	-	(907)	41	(75 601)
<i>External</i>	(68 583)	(923)	(3 629)	(844)	-	(907)	(715)	(75 601)
<i>Internal</i>	-	-	-	(756)	-	-	756	-
Net fee and commission income	159 442	16 215	1 895	11 823	9 275	(899)	(1 108)	196 643
<i>External</i>	158 279	16 215	1 895	12 576	9 275	(899)	(698)	196 643
<i>Internal</i>	1 163	-	-	(753)	-	-	(410)	-
Other net operating expense and income	236 532	1 111	14 915	16 036	35 030	150	(28 099)	275 675
<i>External</i>	236 532	1 033	14 915	16 036	35 030	150	(28 021)	275 675
<i>Internal</i>	-	78	-	-	-	-	(78)	-
Net operating income	666 328	36 162	48 341	46 224	66 109	12 953	(28 496)	847 621
<i>External</i>	649 203	36 677	51 629	51 665	66 109	23 414	(31 076)	847 621
<i>Internal</i>	17 125	(515)	(3 288)	(5 441)	-	(10 461)	2 580	-
Provisions for impairment losses on credits and loans	(86 320)	(15 956)	1 303	(388)	(19 472)	-	-	(120 833)
Administrative expenses	(271 833)	(18 921)	(33 832)	(39 350)	(44 577)	(3 658)	(1 212)	(413 383)
<i>Including internal</i>	(2 807)	(1 112)	(1 081)	(1 118)	-	(261)	6 379	-
Operating profit	308 175	1 285	15 812	6 486	2 060	9 295	(29 708)	313 405
Share in profits (losses) of equity method	(16 041)	-	-	-	-	-	1 597	(14 444)
Profit / (loss) before income tax	292 134	1 285	15 812	6 486	2 060	9 295	(28 111)	298 961
Net profit / (loss) on continued operations	294 118	1 027	11 109	6 962	1 076	7 531	(11 426)	310 397

Getin Holding Capital Group
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data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

Segment assets as at 30.06.2017	Banking services in Poland	Banking and debt collection services in Ukraine	Banking services in Belarus	Banking and lease services in Romania	Lease and financial services in Russia	Financial services in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Segment assets	22 856 002	513 185	597 863	1 864 558	837 143	559 133	(136 737)	27 091 147

Segment assets as at 31.12.2016	Banking services in Poland	Banking services in Ukraine	Banking services in Belarus	Banking-lease services in Romania	Financial and lease services in Russia	Financial services in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Segment assets	21 516 726	526 295	690 178	1 794 387	905 459	577 248	(164 950)	25 845 343

2.22. Information concerning the issue, redemption and repayment of debt and equity securities

On 15.03.2017 Idea Money, the company belonging to Idea Bank (Poland) Group repurchased B-series bonds issued in 2013 with a total nominal value of PLN 2.6 m.

In the first half of 2017 M.W. Trade repurchased bonds with a total nominal value of PLN 19.1 m. Moreover, in the second quarter of 2017 M.W. Trade issued bonds with a total nominal value of PLN 9.9 m.

In the first half of 2017 Idea Investment (Romania), subsidiary company of Idea Bank (Romania), repurchased C-series bonds with a total nominal value of PLN 27 m. Moreover, Idea Investment (Romania) issued D-series bonds with a total nominal value of PLN 27 m with maturity 24 months.

In the first half of 2017 Carcade repurchased 823.8 thousand of BO-02 series bonds with a total nominal value of RUB 550.3 m (PLN 37.1 m). In addition, during first half of 2017 Carcade issued 2.5 m of BO-03 Series Bonds denominated in RUB with a total nominal value of RUB 2.5 bn (PLN 168.5 m).

On 18.05.2017 Getin Holding issued 50 thousand of A4 Series bearer bonds with a total nominal value of PLN 50 m with a maturity of 12 months.

On 20.06.2017 Getin Holding issued 5 pieces of A5 bearer bonds with a total nominal value of PLN 25 m with a maturity of 3 years.

On 31.05.2017 Getin Holding made a full redemption of A2 and A3 series bonds with a total nominal value of PLN 50 m.

On 27.06.2017, the Extraordinary General Meeting of Getin Holding passed a resolution on the increase of the share capital by PLN 27.8 m by issuing of C series shares. Detailed information on the share capital increase is contained in pt. 1 of Report on operation of the Capital Group and the Issuer.

2.23. Dividends paid out and proposed for payment

In the current and comparative reporting period Getin Holding has not paid or offered to pay any dividends.

2.24. Post balance sheet date events

On 05.07.2017 and on 04.08.2017 the Issuer concluded with New Finance Service two agreement on granting loans in the amount of PLN 20 m each for the period up to 30.09.2020. Loans were granted to develop the debt collection business of the New Finance Service group and loans collateral was a deposit on the borrower's property rights.

On 27.07.2017 a reduction of the share capital of Getin International S.A. the subsidiary of the Issuer, from PLN 142.3 m to PLN 711.3 thousand was registered. as a result of Getin International S.A. resolutions on the reduction of the share capital which was concluded on 11.11.2016 in order to pay the shareholders of Getin International S.A. remuneration amounting to of PLN 217.6 m.

Piotr Kaczmarek

President of the
Management Board

Krzysztof Jarosław Bielecki

I Vice-President of the
Management Board

Izabela Lubczyńska

Member of the
Management Board

Krzysztof Florczak

Member of the
Management Board

Wrocław, 18th of August 2017

Getin Holding Capital Group
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 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

3. Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE INCOME STATEMENT

		01.04.2017 - 30.06.2017	01.01.2017 - 30.06.2017	01.04.2016 - 30.06.2016	01.01.2016 - 30.06.2016
	Note	(unaudited data)			
Income from dividends	3.2	7 686	10 760	4 944	47 939
Interest income from loans granted		-	-	367	852
Result on financial instruments at fair value		317	317	481	481
Other financial income		1 768	2 007	527	700
Other income		4 186	8 378	3 778	7 719
Total income		13 957	21 462	10 097	57 691
Loss on sale of the investment		(4 836)	(8 352)	-	(13 770)
Operational costs		(5 576)	(9 490)	(4 925)	(8 696)
Financial costs		(3 911)	(8 932)	(8 766)	(16 248)
Other operating expenses		(1 501)	(1 541)	(3 236)	(3 924)
Total expenses		(15 824)	(28 315)	(16 927)	(42 638)
Profit before income tax		(1 867)	(6 853)	(6 830)	15 053
Corporate income tax	3.3	967	1 858	12 543	15 379
Net profit (loss)		(900)	(4 995)	5 713	30 432

Earnings per share - diluted for the period (in PLN)

Weighted average of issued ordinary shares (in pcs.)	731 289 368	731 289 368	712 743 530	711 057 545
Earnings per share - basic for the period	-	(0.01)	0.01	0.04
Weighted average quantity of issued ordinary shares (in pcs.)	731 289 368	731 289 368	712 743 530	711 057 545
Earnings per share - diluted for the period (in PLN)	-	(0.01)	0.01	0.04

INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

		01.04.2017 - 30.06.2017	01.01.2017 - 30.06.2017	01.04.2016 - 30.06.2016	01.01.2016 - 30.06.2016
		(unaudited data)			
Profit / (Loss) for the period		(900)	(4 995)	5 713	30 432
Valuation of financial assets available for sale		(36 725)	6 009	(30 048)	(34 054)
Income tax relating to other comprehensive income		6 978	(1 142)	5 709	6 470
Financial assets available for sale, including:		(29 747)	4 867	(24 339)	(27 584)
<i>Profit / (loss) for the period</i>		(29 747)	4 867	(24 339)	(27 584)
Other comprehensive income		(29 747)	4 867	(24 339)	(27 584)
Total of comprehensive income for the period		(30 647)	(128)	(18 626)	2 848

Components of other comprehensive income i.e. valuation of financial instruments available for sale can be moved to the income statement in the future.

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2017
 data given in PLN thousand
 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE BALANCE SHEET

	Note	30.06.2017 (unaudited data)	31.12.2016
ASSETS			
Fixed Assets		2 085 517	2 118 229
Property, plant & equipment		2 400	2 643
Intangible assets		48	59
Investments in associates	3.4	-	29 425
Investments in subsidiaries	3.4	1 745 932	1 757 038
Financial instruments at fair value through profit or loss		136 390	136 390
Financial assets available for sale	3.5	94 148	88 139
Deferred tax assets		75 248	73 501
Derivative financial instruments		31 351	31 034
Current Assets		52 320	20 552
Trade receivables and other receivables		890	4 793
Prepayments		1 018	347
Cash and cash equivalents		50 412	15 412
Total Assets		2 137 837	2 138 781
EQUITY AND LIABILITIES			
Shareholders' Equity		1 574 757	1 574 885
Share capital		731 289	731 289
Supplementary capital		1 055 190	1 055 190
Reserve capital		24 831	24 831
Revaluation reserves		(224 170)	(229 037)
Retained earnings		(7 388)	(44 114)
Net profit (loss)		(4 995)	36 726
Non-current liabilities and provisions for liabilities		214 473	212 677
Liabilities measured at amortized cost		98 050	98 603
Financial liabilities and other liabilities	3.7	116 423	114 074
Current liabilities		348 607	351 219
Trade liabilities and other liabilities	3.6	96 446	126 862
Liabilities from received loans and credits		174 669	171 766
Financial liabilities arising from issuance of debt securities		75 336	50 220
Accrued liabilities		2 156	2 371
Total Equity and liabilities		2 137 837	2 138 781

Getin Holding Capital Group
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 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 6 month period ended 30.06.2017

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute						
At 01.01.2017	731 289	126 140	929 050	24 831	(229 037)	-	(44 114)	36 726	1 574 885
Total comprehensive income for the period					4 867			(4 995)	(128)
Transfer the result from the previous year to retained earnings							36 726	(36 726)	-
Transaction with shareholders	-	-	-	-	-	-	36 726	(36 726)	-
At 30.06.2017	731 289	126 140	929 050	24 831	(224 170)	-	(7 388)	(4 995)	1 574 757

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 6 month period ended 30.06.2016

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Retained earnings	Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute						
At 01.01.2016	731 289	126 140	983 940	24 831	(203 076)	(80 290)	-	(44 114)	1 538 720
Total comprehensive income for the period					(27 584)			30 432	2 848
Transfer the result from the previous year to supplementary capital							(44 114)	44 114	-
Sale of own shares			(54 890)			80 290			25 400
Transaction with shareholders	-	-	(54 890)	-	-	80 290	(44 114)	44 114	25 400
At 30.06.2016	731 289	126 140	929 050	24 831	(230 660)	-	(44 114)	30 432	1 566 968

Getin Holding Capital Group
 Consolidated financial report for the 6 month period ended 30.06.2017
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 Interim condensed separate financial statement of Getin Holding S.A.

INTERIM SEPARATE STATEMENT OF CASH FLOW

	01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
Note	(unaudited data)	(unaudited data)
Cash flows from operating operations - indirect method		
Gross profit (loss)	(6 853)	15 053
Total adjustments:	(10 911)	(73 331)
Depreciation	267	303
Foreign exchange (profits)/losses	-	(2 824)
Net interest	7 443	17 271
Profit (loss) on investing operations	8 339	13 698
Change in receivables	3 903	1 131
Change in liabilities, except loans and credits	3.9 (28 629)	(99 959)
Change in prepayments	(886)	(1 231)
Income tax	(1 031)	(1 239)
Result on financial assets at fair value	(317)	(481)
Net cash from operating operations	(17 764)	(58 278)
Cash flows from investing operations		
Sale of intangible assets and tangible fixed assets	1	72
Purchase of intangible assets and tangible fixed assets	(13)	(20)
Purchase of financial assets	(40 854)	(12 458)
Interest received	-	906
Sale of subsidiary and associate	73 059	-
Sale of shares in joint ventures	-	101 476
Repayment of granted loans	-	12 438
Net cash used in investing operations	32 193	102 414
Cash flows from financing operations		
Repayment of amounts due from financial lease	(5)	(32)
Repayment of received loans and credits	-	(19 500)
Inflows from contracted loans/credits	3 000	-
Inflows from issuance of debt securities	75 000	50 000
Redemption of debt securities	(50 000)	(100 000)
Interest paid	(7 424)	(18 143)
Sale of own shares purchased	-	25 400
Net cash used in financing operations	20 571	(62 275)
Increase/decrease in cash and cash equivalents	35 000	(18 139)
Cash at the beginning of the period	15 412	27 162
Cash at the end of the period, of which	50 412	9 023
of which is restricted use	-	-

3.1. Information about rules applied at preparation of financial statement

The interim separate condensed consolidated financial statements of the Getin Holding Group include the period of 6 months ended 30.06.2017 and contain comparable data for the period of 6 months ended 30.06.2016 which was reviewed by an auditor and financial data as at 31.12.2016, which was reviewed by an auditor.

This interim condensed separate financial statement report was prepared by Getin Holding together with the interim condensed consolidated financial statement and were approved for publication by the Management Board on 18.08.2017.

This interim condensed separate financial statement has been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" endorsed by the European Union.

The interim condensed separate financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2016.

Accounting policies implemented to interim condensed separate financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2016, excluding changes in accounting policies concerning valuation of investment properties and excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2017. The above changes are described in note 2.4.1 of interim condensed consolidated financial statements of Getin Holding Group presented in this financial report.

The application of these amendments did not have any significant impact on the accounting policies of the Company or on its financial position and results of operations.

Accounting policy implemented to interim condensed separate financial statement preparation are coherent to those implemented to condensed consolidated financial statement.

3.2. Income from dividends

In the first half of 2017 Getin Holding acquired PLN 10,760 thousand income form dividends including: from TU Europa S.A. PLN 3,074 thousand, from MW Trade S.A. PLN 3,224 thousand and from Idea Bank (Belarus) PLN 4,462 thousand.

In the first half of 2016 Getin Holding acquired PLN 47,939 thousand income form dividends, including PLN 36,960 thousand from Getin Leasing S.A., PLN 6,035 thousand from TU Europa and from MW Trade S.A. PLN 6,036 thousand.

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3.3. Income tax

Income tax	01.01.2017 -	01.01.2016 -
	30.06.2017	30.06.2016
	(unaudited data)	(unaudited data)
Income statement		
Current income tax	1 031	1 147
Adjustments related to the tax from previous years	-	-
Other taxes (e.g. withholding tax)	1 031	1 147
Deferred income tax	(2 889)	(16 526)
Due to the timing differences	(1 331)	321
Related to financial instruments at fair value	-	162
Current tax loss and from previous years	(1 558)	(17 009)
Tax charge disclosed in income statement	(1 858)	(15 379)
Shareholders' equity		
Deferred income tax	1 142	(6 470)
Related to financial instruments available for sale	1 142	(6 470)
Tax charge disclosed in equity	1 142	(6 470)
Total basic components of tax expense in the income statement and equity	(716)	(21 849)

3.4. Investments in subsidiaries, investments in joint ventures

Subsidiaries	The value in the balance sheet as at	
	30.06.2017	31.12.2016
	(unaudited data)	
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraina)	199 199	199 199
Getin International S.A.	268 668	268 668
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Polska)	814 840	814 840
Idea Bank S.A. (Białoruś) ¹⁾	105 912	157 886
Assets Service Finance sp. z o.o. ²⁾	19 765	1 936
Idea Bank S.A (Rumunia) ³⁾	199 550	176 545
Getin Investment sp. z o.o. ⁴⁾	75	55
Seret Invest sp. z o.o. ⁵⁾	-	n/a
New Finance Service sp. z o.o. ⁶⁾	14	n/a
Total	1 745 932	1 757 038

¹⁾ the decrease in the value of investment in the first half of 2017 in amount of PLN 51,974 thousand is a result of sale on 13.06.2017 of 26,690 shares which constitute 32.92% of share capital of Idea Bank (Belarus). The sale price was PLN 47,137 thousand.

²⁾ the increase in the value of investment in the first half of 2017 is a result of capital increase in Assets Service Finance Sp. z o.o. in the amount of PLN 17,829 thousand.

³⁾ the increase in the value of investment in the first half of 2017 is a result of capital increase in Idea Bank S.A. (Romania) in a total value of PLN 23,005 thousand.

⁴⁾ the increase in the value of investment in the first half of 2017 is a result of capital increase in Getin Investment sp. z o.o. in amount of PLN 20 thousand.

⁵⁾ on 13.03.2017 Getin Holding acquired a share in Seret Invest Sp. z o.o. share capital for a price of UAH 1 thousand (PLN 0.2 thousand).

⁶⁾ on 27.06.2017 Getin Holding acquired 100% shares in share capital of New Finance Service Sp. z o.o. for a price of UAH 100 thousand (PLN 14.2 thousand).

Getin Holding S.A. on 31.01.2017 with the participation and through a brokerage house Noble Securities S.A finalized the sale agreement of Getin Leasing S.A shares to LC Corp B.V. The sale price of 755 shares which is 10.02% of Getin Leasing's share capital amounted to PLN 25,922 thousand.

As at 30.06.2017 the Company did not own any shares of Getin Leasing S.A. (as at 31.12.2016: the investment in joint ventures amounted to PLN 29,425 thousand)

3.5. Financial assets available for sale

Financial assets available for sale include the block of 7.56% shares in Getin Noble Bank S.A. The result from valuation of the shares package in the first half of 2017, was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange from 30.06.2017 (PLN 1.41 per share) and was included in other comprehensive income of the Company.

Changes in financial assets available for sale	01.01.2017 - 30.06.2017 (unaudited data)	01.01.2016 - 30.06.2016 (unaudited data)
Net value at the beginning of the period	88 139	120 189
Fair value changes, included in:	6 009	(34 054)
- revaluation reserve	6 009	(34 054)
Net value at the end of the period	94 148	86 135

3.6. Trade liabilities and other liabilities

Trade liabilities and other liabilities	30.06.2017 (unaudited data)	31.12.2016
Received advance to settle	60 260	60 260
Liabilities associated with the purchase of shares	8 757	66 078
Liabilities due to payments to share capital	27 000	-
Trade liabilities	116	294
Budgetary liabilities	235	172
Short-term lease liabilities	19	19
Other liabilities	59	39
Total	96 446	126 862

3.7. Financial liabilities and other liabilities

Long-term financial liabilities and other liabilities	30.06.2017 (unaudited data)	31.12.2016
Long-term liabilities from the purchase of shares of Idea Bank S.A. (Poland)	116 345	113 987
Long-term liabilities from lease	78	87
Total	116 423	114 074

Getin Holding Capital Group
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data given in PLN thousand
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3.8. Getin Holding S.A. transactions with affiliates

	01.01.2017-30.06.2017 (unaudited data)					30.06.2017 (unaudited data)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:		3 787	55 808	29	7 686	904	273 568
Getin International S.A.		3 030	41	2		8	219 429
Idea Bank S.A. (Poland)		712	1 433	26		294	29 000
Idea Leasing S.A.			569			117	
Idea Bank S.A. (Ukraine)			1 428			238	
Idea Bank S.A. (Belarus)			1 324		4 462		
Idea Money S.A.			285			58	
MW Trade S.A.			260		3 224		
Idea Fleet S.A.		3	25	1			97
Getin Investment Sp. z o.o.			3				
Idea Bank S.A. (Romania)			695			189	
Carcade Sp. z o.o.			48 466				
Tax Care S.A.			224				
Idea Leasing Romania IFN S.A.			1 010				
Idea Investment			45				
Idea Investment S.a.r.l.		42					25 042
Associates							
Getin Leasing S.A.							
Dominant shareholder		-	-	-	-	-	-
The parent company (LC Corp B.V.)	5	-	25 922*	-	-	-	27 000
Other affiliates:	117	2 940	103	1 306	-	50 320	141 363
Getin Noble Bank S.A.	117	2 940	58	84		50 291	141 345
Noble Securities S.A.				347		29	
RB Investcom Sp. z o.o.			45				17
RB Computer Sp. z o.o.					5		
Sky Tower S.A.					569		
Warszawa Przyokopowa Sp. z o.o.					301		1

* sale of 10,02% shares of Getin Leasing S.A.

	01.01.2016-30.06.2016 (unaudited data)					31.12.2016	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	852	3 891	7 949	3 300	4 943	2 273	275 830
Getin International S.A.		3 229	42	4		8	216 436
Idea Bank S.A. (Poland)		538	1 398	58		286	29 000
Idea Leasing S.A.			530	1			
IL 2 Leasing sp. z o.o. (former Idea Leasing sp. z o.o.)		3		3			
Idea Bank S.A. (Ukraine)	246		1 139				
Idea Leasing sp. z o.o. (Ukraine)							
Idea Bank S.A. (Belarus)	326		1 324				
GetBack S.A.*			156				
Idea Money S.A.			119			24	
Idea Expert S.A.			159			33	
MW Trade S.A.			260		4 943	53	
Idea Fleet S.A.			25	5		5	106
Getin Investment Sp z o.o.			3				
Idea Bank S.A. (Romania)	270		520			77	
Carcade Sp z o.o.	10	121	1 286	3 229		1 780	30 288
Tax Care S.A.			219				
Idea Leasing IFN S.A. (Romania)			769			7	
Associates			1		36 960		
Getin Leasing S.A.			1		36 960		
Dominant shareholder							
The parent company (LC Corp B.V.)			126 951**			2 505	
Other affiliates:	304	4 792	94	1 547		15 286	167 762
Getin Noble Bank S.A.	304	4 792	48	87		15 273	167 762
Noble Securities S.A.				562		13	
Noble Concierge sp. z o.o.				14			
RB Investcom Sp. z o.o.			46				
RB Computer Sp. z o.o.					16		
Sky Tower S.A.					577		
Warszawa Przyokopowa Sp. z o.o.					291		

*on 15.06.2016 shares of GetBack S.A. were sold outside of the Group

** sale of 39,26% shares of Getin Leasing S.A. for the amount of PLN 101,526 thousand and sale of own shares for amount PLN 25,425 thousand.

3.9. Notes to the cash flow statement

	Change in		Difference
	Balance sheet	Cash flow	
Change in liabilities (except loans and credits)	(28 067)	(28 629)	562

The difference between the balance-sheet change in liabilities, except loans and credits, and the change disclosed in the cash flow statement shows:

- the change in liabilities arising from finance leases in the amount of PLN -5 thousand presented in financing activities
- a change in the liability from clawback in amount of PLN 553 thousand
- change in investment liabilities resulting from the acquisition of New Finance Service sp. z o.o. in the amount of PLN 14 thousand.

3.10. Post-balance sheet events

Significant events that occurred after the balance sheet date are described in Note 2.24 of this interim condensed consolidated financial statements.

<hr/> <p>Piotr Kaczmarek</p> <p>President of the Management Board</p>	<hr/> <p>Krzysztof Jarosław Bielecki</p> <p>I Vice-President of the Management Board</p>
<hr/> <p>Izabela Lubczyńska</p> <p>Member of the Management Board</p>	<hr/> <p>Krzysztof Florczak</p> <p>Member of the Management Board</p>

Wrocław, 18th of August 2017