

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 9 MONTH PERIOD ENDED 30 SEPTEMBER 2012**

Wroclaw, 14th of November 2012

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Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2012
data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011
	(unaudited)			
Interest income - continued operations	649 893	280 016	154 928	69 289
Interest income - discontinued operations	80 352	2 642 502	19 155	653 874
Fee and commission income - continued operations	294 913	81 219	70 304	20 097
Fee and commission income - discontinued operations	67 008	672 391	15 974	166 380
Insurance premiums - discontinued operations	334 775	493 217	79 807	122 044
Operating profit - continued operations	617 364	26 046	147 174	6 445
Operating profit - discontinued operations	168 365	1 139 846	40 137	282 049
Profit from continued and discontinued operations before income tax	785 729	1 170 025	187 310	289 517
Net profit from continued and discontinued operations	570 800	1 032 657	136 073	255 526
Net profit from continued and discontinued operations attributable to equity holders of the parent	541 370	914 180	129 057	226 209
Net profit from continued operations attributable to equity holders of the parent	427 917	13 861	102 011	3 430
Net profit from discontinued operations attributable to equity holders of the parent	113 453	900 319	27 046	222 780
Net profit from continued and discontinued operations attributable to non-controlling interest	29 430	118 477	7 016	29 317
Earnings per share - basic for the period (in PLN/EUR)	0.74	1.27	0.18	0.31
Earnings per share - diluted for the period (in PLN/EUR)	0.73	1.26	0.17	0.31
Net cash from operating operations	(2 815 716)	154 914	(671 240)	38 333
Net cash used in investing operations	(12 208)	70 988	(2 910)	17 566
Net cash used in financing operations	88 121	733 338	21 007	181 461
Net change in cash and cash equivalents	(2 739 803)	959 240	(653 143)	237 359
	30.09.2012 (unaudited)	31.12.2011	30.09.2012 (unaudited)	31.12.2011
Total assets	8 556 277	61 803 513	2 079 896	13 992 826
Total liabilities	6 667 651	55 536 901	1 620 801	12 574 013
Deposits from customers - continued operations	4 255 378	2 590 366	1 034 415	586 480
Deposits from customers - discontinued operations	-	47 428 788	-	10 738 269
Technical provisions - discontinued operations	-	649 831	-	147 127
Total equity	1 888 626	6 266 612	459 095	1 418 813
Equity attributable to equity holders of the parent company	1 847 805	5 663 471	449 172	1 282 257
Non-controlling interest	40 821	603 141	9 923	136 556
Share capital	732 468	731 994	178 051	165 729
Number of shares	732 467 983	731 994 402	732 467 983	731 994 402
data relating to interim financial statements	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011
	(unaudited)			
Total income	692 692	164 675	165 131	40 748
Profit (loss) before income tax - continued operations	661 095	151 144	157 599	37 400
Profit (loss) before income tax - discontinued operations	-	(2 499)	-	(618)
Net profit (loss) for the period - continued operations	533 913	145 746	127 280	36 064
Net profit (loss) for the period - discontinued operations	-	(2 037)	-	(504)
Net cash from operating operations	(102 053)	65 795	(24 328)	16 281
Net cash used in investing operations	534 996	(335 932)	127 538	(83 125)
Net cash used in financing operations	(72 812)	256 759	(17 358)	63 534
Net change in cash and cash equivalents	360 131	(13 378)	85 852	(3 310)
Earnings per share - basic for the period (in PLN/EUR)	0.73	0.20	0.17	0.05
Earnings per share - diluted for the period (in PLN/EUR)	0.73	0.20	0.17	0.05
	30.09.2012 (unaudited)	31.12.2011	30.09.2012 (unaudited)	31.12.2011
Total assets	2 205 751	3 126 837	536 183	707 942
Non-current liabilities	124 474	111	30 258	25
Current liabilities - continued operations	259 945	303 044	63 189	68 612
Total equity	1 821 332	2 823 643	442 737	639 296
Share capital	732 468	731 994	178 051	165 729
Number of shares	732 467 983	731 994 402	732 467 983	731 994 402

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.09.2012: amounting to PLN 4.1138 and valid on 31.12.2011: amounting to PLN 4.4168.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 9 months ending 30.09.2012 and on 30.09.2011 (respectively: PLN 4.1948 and PLN 4.0413).

Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2012
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

	Note	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
		Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
			(unaudited)			(comparable data, unaudited)	
Interest income	2.9	649 893	80 352	730 245	280 016	2 642 502	2 922 518
Interest expense	2.9	(366 453)	(55 769)	(422 222)	(95 356)	(1 609 004)	(1 704 360)
Net interest income		283 440	24 583	308 023	184 660	1 033 498	1 218 158
Fee and commission income	2.10	294 913	67 008	361 921	81 219	672 391	753 610
Fee and commission expense	2.10	(81 814)	(14 489)	(96 303)	(22 765)	(274 233)	(296 998)
Net fee and commission income		213 099	52 519	265 618	58 454	398 158	456 612
Insurance premiums		-	334 775	334 775	-	493 217	493 217
Dividend received		-	-	-	-	3 579	3 579
Result on financial instruments at fair value		3 336	5 762	9 098	30 415	44 362	74 777
Other financial instruments		(353)	-	(353)	2 195	7 449	9 644
Result on the loss of control in subsidiaries	2.11	528 613	-	528 613	-	740 976	740 976
Foreign exchange result		8 896	390	9 286	(25 790)	113 452	87 662
Loss on hyperinflation (IAS 29)		(8 970)	-	(8 970)	-	-	-
Claims and benefits paid		-	(25 067)	(25 067)	-	(86 429)	(86 429)
Change of the value of insurance provisions		-	4 585	4 585	-	72 800	72 800
Other operating income	2.12	32 063	3 023	35 086	24 775	173 883	198 658
Other operating expenses	2.12	(23 013)	(189 726)	(212 739)	(11 190)	(264 490)	(275 680)
Net other operating income		540 572	133 742	674 314	20 405	1 298 799	1 319 204
Net operating income		1 037 111	210 844	1 247 955	263 519	2 730 455	2 993 974
Impairment losses on loans and NIL	2.13	(57 905)	-	(57 905)	(26 602)	(913 032)	(939 634)
Administrative expenses	2.14	(361 842)	(42 479)	(404 321)	(210 871)	(677 577)	(888 448)
Operating profit		617 364	168 365	785 729	26 046	1 139 846	1 165 892
Share in net profit (loss) of associates		-	-	-	-	4 133	4 133
Profit / (loss) before income tax		617 364	168 365	785 729	26 046	1 143 979	1 170 025
Corporate income tax	2.15	(182 795)	(32 134)	(214 929)	(7 320)	(130 048)	(137 368)
Net profit /(loss) for the period		434 569	136 231	570 800	18 726	1 013 931	1 032 657
Attributable to equity holders of the parent		427 917	113 453	541 370	13 861	900 319	914 180
Attributable to non-controlling interest		6 652	22 778	29 430	4 865	113 612	118 477
Earnings per share:							
- basic for the period (in PLN)		0.58	0.16	0.74	0.02	1.25	1.27
- diluted for the period (in PLN)		0.58	0.15	0.73	0.02	1.24	1.26

Profit per share	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
		(unaudited)			(comparable data, unaudited)	
Net profit for the period for ordinary shareholders (in thousand PLN)	427 917	113 453	541 370	13 861	900 319	914 180
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	730 391 192	730 391 192	730 391 192	722 436 967	722 436 967	722 436 967
Basic profit per share (in PLN)	0.58	0.16	0.74	0.02	1.25	1.27
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	732 846 317	732 846 317	732 846 317	725 571 747	725 571 747	725 571 747
Diluted profit per share (in PLN)	0.58	0.15	0.73	0.02	1.24	1.26

Additional notes to the interim condensed consolidated financial statement presented on pages 12 to 41 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2012
data given in PLN thousand
Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED INCOME STATEMENT

	01.07.2012- 30.09.2012			01.07.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Interest income	248 947	-	248 947	118 511	963 503	1 082 014
Interest expense	(140 323)	-	(140 323)	(48 771)	(596 141)	(644 912)
Net interest income	108 624	-	108 624	69 740	367 362	437 102
Fee and commission income	134 023	-	134 023	40 084	226 079	266 163
Fee and commission expense	(33 264)	-	(33 264)	(12 477)	(86 406)	(98 883)
Net fee and commission income	100 759	-	100 759	27 607	139 673	167 280
Insurance premiums	-	-	-	-	175 795	175 795
Dividend received	-	-	-	-	-	-
Result on financial instruments at fair value	3 480	-	3 480	(3 465)	44 773	41 308
Other financial instruments	(1 067)	-	(1 067)	931	5 947	6 878
Result on the loss of control in subsidiaries	-	-	-	-	893	893
Foreign exchange result	2 145	-	2 145	8 186	36 333	44 519
Loss on hyperinflation (IAS 29)	(3 178)	-	(3 178)	-	-	-
Claims and benefits paid	-	-	-	-	(36 659)	(36 659)
Change of the value of insurance provisions	-	-	-	-	27 573	27 573
Other operating income	14 892	-	14 892	18 243	22 690	40 933
Other operating expenses	(14 894)	-	(14 894)	(7 218)	(74 396)	(81 614)
Net other operating income	1 378	-	1 378	16 677	202 949	219 626
Net operating income	210 761	-	210 761	114 024	709 984	824 008
Impairment losses on loans and NIL	(34 371)	-	(34 371)	(18 111)	(358 591)	(376 702)
Administrative expenses	(130 456)	-	(130 456)	(85 540)	(212 305)	(297 845)
Operating profit	45 934	-	45 934	10 373	139 088	149 461
Share in net profit (loss) of associates	-	-	-	-	6 847	6 847
Profit / (loss) before income tax	45 934	-	45 934	10 373	145 935	156 308
Corporate income tax	(1 752)	-	(1 752)	(13 076)	(26 745)	(39 821)
Net profit / (loss) for the period	44 182	-	44 182	(2 703)	119 190	116 487
Attributable to equity holders of the parent	40 377	-	40 377	(4 412)	98 027	93 615
Attributable to non-controlling interest	3 805	-	3 805	1 709	21 163	22 872
Earnings per share:						
- basic for the period (in PLN)	0.06	-	0.06	-	0.13	0.13
- diluted for the period (in PLN)	0.06	-	0.06	-	0.13	0.13

Profit per share	01.07.2012- 30.09.2012			01.07.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Net profit for the period for ordinary shareholders (in thousand PLN)	40 377	-	40 377	(4 412)	98 027	93 615
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	730 582 669	730 582 669	730 582 669	730 085 319	730 085 319	730 085 319
Basic profit per share (in PLN)	0.06	-	0.06	-	0.13	0.13
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	732 415 010	732 415 010	732 415 010	734 564 411	734 564 411	734 564 411
Diluted profit per share (in PLN)	0.06	-	0.06	-	0.13	0.13

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Getin Holding Capital Group
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 Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Profit / (Loss) for the period	434 569	136 231	570 800	18 726	1 013 931	1 032 657
Exchange differences from evaluation of foreign subsidiaries	(22 830)	316	(22 514)	(25 689)	(155)	(25 844)
Valuation of investments available for sale	28 839	(133)	28 706	(64)	6 979	6 915
The effect of cash flow hedge accounting	-	-	-	-	99 632	99 632
Income tax relating to other comprehensive income	(5 481)	24	(5 457)	26	(20 299)	(20 273)
Other comprehensive income	2 222	528	735	(25 727)	86 157	60 430
Total of comprehensive income for the period	435 097	136 438	571 535	(7 001)	1 100 088	1 093 087
Attributable to equity holders of the parent	428 564	113 624	542 188	(11 940)	980 911	968 971
Attributable to non-controlling interest	6 533	22 814	29 347	4 939	119 177	124 116

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.07.2012- 30.09.2012			01.07.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Profit / (Loss) for the period	44 182	-	44 182	(2 703)	119 190	116 487
Exchange differences from evaluation of foreign subsidiaries	(14 315)	-	(14 315)	29 587	(68)	29 519
Valuation of investments available for sale	(10 189)	-	(10 189)	(64)	(688)	(752)
The effect of cash flow hedge accounting	-	-	-	-	95 542	95 542
Income tax relating to other comprehensive income	1 936	-	1 936	26	(18 043)	(18 017)
Other comprehensive income	(22 568)	-	(22 568)	29 549	76 743	106 292
Total of comprehensive income for the period	21 614	-	21 614	26 846	195 933	222 779
Attributable to equity holders of the parent	17 871	-	17 871	25 049	169 823	194 872
Attributable to non-controlling interest	3 743	-	3 743	1 797	26 110	27 907

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INTERIM CONSOLIDATED BALANCE SHEET

	Note	30.09.2012 (unaudited)	31.12.2011
ASSETS			
Cash and balances with the Central Bank		211 488	151 936
Amounts due from banks and financial institutions		711 472	196 729
Derivative financial instruments		44 480	41 987
Financial instruments at fair value through profit or loss	2.7.1	301 951	-
Loans and advances to customers	2.16	3 726 245	2 160 483
Finance lease receivables	2.17	1 206 718	927 422
Other loans and receivables		378 355	308 944
Financial instruments, including:		729 818	482 463
1. Available for sale		729 818	482 463
Intangible assets		487 171	251 358
Property, plant and equipment		143 081	117 197
Assets associated with discontinued operations	2.6	-	56 923 521
Tax assets		40 602	44 501
1. Current tax assets		2 120	6 084
2. Deferred tax assets		38 482	38 417
Other assets		574 896	196 972
TOTAL ASSETS		8 556 277	61 803 513
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to Central Bank		-	6 257
Amounts due to other banks and finance institutions		1 335 513	672 212
Derivative financial instruments		288	-
Deposits from customers	2.18	4 255 378	2 590 366
Issued debt securities		390 072	121 727
Liabilities measured at amortized cost	2.7.3	95 832	-
Corporate income tax payable		3 093	3 229
Other liabilities		567 376	268 905
Deferred tax liabilities		17 133	5 490
Other provisions	2.19	2 966	1 071
Liabilities associated with discontinued operations	2.6	-	51 867 644
TOTAL LIABILITIES		6 667 651	55 536 901
Equity (attributable to equity holders of the parent company)		1 847 805	5 663 471
Share capital		732 468	731 994
Net profit /(loss)		541 370	1 004 800
Other reserves		573 967	3 926 677
Non-controlling interest		40 821	603 141
Total equity		1 888 626	6 266 612
TOTAL EQUITY AND LIABILITIES		8 556 277	61 803 513

Additional notes to the interim condensed consolidated financial statement presented on pages 12 to 41 are its integral part

Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2012
data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 9 month period ended 30.09.2012 (unaudited)

	Reserve capital and retained earnings		Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders of the parent company		Non-controlling interest	Total equity
	Share capital	earnings				component	Other capital		company	interest		
At 01.01.2012	731 994	3 697 153	21 014	(10 621)	(32 975)	45 574	206 532	1 004 800	5 663 471	603 141	6 266 612	
Total comprehensive income for the period	-	-	23 285	-	(22 467)	-	-	541 370	542 188	29 347	571 535	
Transfer of profit for previous year to retained earnings		1 004 800						(1 004 800)	-		-	
Spin-off*		(4 205 933)	(16 799)		(547)	(23 145)	(34 939)		(4 281 363)	(274 210)	(4 555 573)	
Equity issued	474								474		474	
Costs of equity issue		(27)							(27)		(27)	
Managerial options						1 872			1 872		1 872	
Acquisition of Idea Bank S.A. (Poland)							(80 950)		(80 950)	(9 518)	(90 468)	
Acquisition of Tax Care S.A.									-	10 673	10 673	
Acquisition of Open Life TU na Życie S.A.									-	26 675	26 675	
Sale of TU Europa shares									-	(344 030)	(344 030)	
Hyperinflation							4 590		4 590		4 590	
Other		(1 358)					(1 092)		(2 450)	(1 257)	(3 707)	
As at 30.09.2012	732 468	494 635	27 500	(10 621)	(55 989)	24 301	94 141	541 370	1 847 805	40 821	1 888 626	

* spin-off of Getin Holding branch in Warsaw together with Getin Noble Bank Group to Get Bank is more fully described in note 2.6

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 9 month period ended 30.09.2011 (unaudited)

	Reserve capital and retained earnings		Revaluation reserve	Own shares	Exchange differences	Convertible bonds - equity		Net (loss) profit	Attributable to equity holders of the parent company		Non-controlling interest	Total equity
	Share capital	earnings				component	Other capital		company	interest		
At 01.01.2011	713 785	3 160 351	(50 048)	(10 621)	(56 800)	30 491	224 497	421 091	4 432 746	503 259	4 936 005	
Total comprehensive income for the period	-	-	80 718	-	(25 927)	-	-	914 180	968 971	124 116	1 093 087	
Equity issued	18 000	148 500							166 500		166 500	
Costs of equity issue		(1 254)							(1 254)		(1 254)	
Transfer of profit for previous year to retained earnings		421 091						(421 091)	-		-	
Managerial options						8 222			8 222	594	8 816	
MW Trade S.A. capital increase							(285)		(285)	296	11	
Sales of Open Finance S.A.									-	(6 813)	(6 813)	
Options to the non-controlling shareholders		(20 910)							(20 910)	(299)	(21 209)	
Acquisition of Kubanbank S.A. shares									-	1 472	1 472	
Dividends payable to non-controlling shareholders									-	(39 562)	(39 562)	
Other		(342)							(342)	(172)	(514)	
As at 30.09.2011	731 785	3 707 436	30 670	(10 621)	(82 727)	38 713	224 212	914 180	5 553 648	582 891	6 136 539	

Additional notes to the interim condensed consolidated financial statement presented on pages 12 to 41 are its integral part

Getin Holding Capital Group
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Interim condensed consolidated financial statement of the Getin Holding Capital Group

INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011
	(unaudited)	(unaudited)
Cash flows from operating operations		
Net profit (loss)	570 800	1 032 657
Total adjustments:	(3 386 516)	(877 743)
Depreciation	26 466	76 373
Share in net profits (losses) of associates	-	(4 133)
Foreign exchange (profits)/losses	(402)	(1 687)
(Profit) loss on investing operations	(179 182)	(644 030)
Interest and dividend	3 650	(1 598)
Change in receivables from banks	(2 695 750)	(1 492 143)
Change in financial assets held for trading and financial assets at fair value through profit or loss	(450 444)	296 400
Change in derivative financial instruments (asset)	(6 774)	(171 560)
Change in loans and advances to customers	(1 990 183)	(7 554 368)
Change in finance lease receivables	(311 859)	(871 633)
Change in other loans and receivables	(186 835)	(4 204)
Change in financial instruments available for sale	(71 122)	(938 390)
Change in deferred tax assets	71 164	(59 629)
Change in share of reinsurer in insurance provisions	1 438	(3 962)
Change in other assets	(797 392)	(231 963)
Change in amounts due to other banks and finance institutions	787 983	468 133
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	199 827	530 577
Change in amounts due to customers	4 632 354	9 486 814
Change in liabilities from the issue of debt securities	196 562	86 611
Change in provisions and deferred tax liabilities	47 929	60 192
Change in technical provisions	(60 280)	(21 856)
Change in other liabilities	570 574	164 746
Other adjustments	(3 142 925)	(77 113)
Income tax paid	(185 495)	(162 896)
Current tax expense	154 180	193 576
Net cash from operating operations	(2 815 716)	154 914
Cash flows from investing operations		
Investing operations inflows	530 824	398 876
Sale of shares in subsidiaries, net of cash disposed	529 353	361 067
Sale of investment securities	-	6 209
Proceeds from sale of intangible assets and tangible fixed assets	744	26 810
Interests received	64	323
Dividends received	-	3 579
Other investing inflows	663	888
Investing operations outflows	(543 032)	(327 888)
Purchase of subsidiaries, net of cash acquired	(508 350)	(221 338)
Purchase of investment securities	-	(19 362)
Purchase of intangible assets and tangible fixed assets	(34 682)	(86 677)
Interest paid	-	(238)
Other investing outflows	-	(273)
Net cash used in investing operations	(12 208)	70 988
Cash flows from financing operations		
Issue of shares	474	166 500
Issue of debt securities	79 589	1 003 100
Redemption of debt securities issued	(2 146)	(390 000)
Dividends paid to non-controlling interest	-	(38 362)
Interest paid	(3 650)	(5 792)
Other net financing inflows / outflows	13 854	(2 108)
Net cash from (used in) financing operations	88 121	733 338
Net change in cash and cash equivalents	(2 739 803)	959 240
Net foreign exchange differences	(10 439)	(12 986)
Cash and cash equivalents at the beginning of the period	3 635 548	2 654 591
Cash and cash equivalents at the end of the period	885 306	3 600 845
of which is restricted use	-	-

Additional notes to the interim condensed consolidated financial statement presented on pages 12 to 41 are its integral part

2.1. Basic information

Getin Holding S.A.
ul. Powstańców Śląskich 2-4
53-333 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- lease services;
- financial services;

The entire Getin Holding Group is controlled by Phd Leszek Czarnecki.

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Interim condensed consolidated financial statement of the Getin Holding Capital Group

2.2. Description of organization of the Getin Holding Group with the identification of the consolidated entities

The interim condensed consolidated financial statement for the 9 month period ended 30.09.2012 concerns Getin Holding and the following companies of the Getin Holding Group:

Subsidiaries consolidated full method:

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2012	31.12.2011	
Idea Bank S.A. with its registered office in Warsaw	Banking	100.00%	97.67%	
Idea Expert S.A. with its registered office in Wrocław	Financial and insurance agency	100.00%	97.67%	Idea Bank S.A. (Poland) owns 100% shares; till 30.07.2012 the company operated under the name of Pow szechny Dom Kredytowy S.A.
Pow szechny Dom Kredytowy Biznes sp. z o.o. with its registered office in Wrocław	Financial agency	100.00%	97.67%	Idea Expert S.A. owns 100% shares
Debito Non-standard Closed-end Securitization Investment Fund with its registered office in Warsaw	Funds activity	100.00%	97.67%	Idea Bank S.A. (Poland) owns 100% units
Property Solutions Non-public Asset Close-end Investment Fund with its registered office in Warsaw	Funds activity	99.61%	Na	Idea Bank S.A. (Poland) owns 99.61% units
Development System sp. z o.o. with its registered office in Wrocław	Purchase and sale of real estate	99.61%	Na	Property Solutions NACIF owns 100% units
Tax Care S.A. with its registered office in Warsaw	Accounting services	74.00%	Na	Idea Bank S.A. (Poland) owns 74% shares
TC Doradcy Finansowi sp. z o.o. with its registered office in Warsaw	Financial agency	74.00%	Na	Tax Care S.A. owns 100% units
TC Doradcy Finansowi sp. z o.o. sp. k. with its registered office in Warsaw	Financial agency	74.00%	Na	Tax Care S.A. owns 99% units, TC Doradcy Finansowi sp. z o.o. owns 1% units in the company
Panorama Finansów S.A. with its registered office in Wrocław	Lease	100.00%	100.00%	
M/W Trade S.A. with its registered office in Wrocław	Financial services	51.27%	51.27%	
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	100.00%	
AB Kubanbank S.A. with its registered office in Krasnodar (Russian Federation)	Banking	96.05%	96.03%	Carcade Sp. z o.o. owns 96.05% shares
D2 Technologie sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Terminal services for electronic banking	100.00%	100.00%	Carcade Sp. z o.o. owns 99.999% units
Carcade Polska sp. z o.o. with its registered office in Wrocław	Financial services	100.00%	Na	Carcade sp. z o.o. owns 100% units
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	99.10%	99.10%	99.06% shares are held by Getin Holding S.A., and 0.044% by Gwarant Plus sp. z o.o.
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Lease	99.98%	99.10%	Gwarant Plus sp. z o.o. owns 98.1% units, Idea Bank (Ukraine) owns 1.9% units
Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring, guaranting activity and financial agency	100.00%	100.00%	Getin International S.A. owns 92.58% units, Idea Bank S.A. (Ukraine) owns 0.003% units, Carcade Sp. z o.o. owns 7.417% units
Sombelbank S.A. with its registered office in Minsk (Belarus)	Banking	99.99%	99.99%	99.98% shares are held by Getin International S.a.r.l and 0.006% by Getin International S.A.
Getin International S.A. with its registered office in Wrocław	Holding activity for foreign subordinates	100.00%	100.00%	
Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100.00%	100.00%	Getin International S.A. owns 100% shares
Getin Inwestycje sp. j. with its registered office in Wrocław	Holding activity	Na	100.00%	On 02.05.2012 partners of the company made the decision to dissolve the company by liquidation, on 03.10.2012 the company was removed from the register of Entrepreneurs.
The companies of TU Europa Group consolidated with the full method by Getin Holding until end of May 2012 - until sale of controlling stake, widely described in note 2.6 of this report				
TU Europa S.A. with its registered office in Wrocław	Insurance services	16.54%	66.54%	Getin Holding S.A. owns 16.54% shares of TU Europa S.A.
TU Na Życie Europa S.A. with its registered office in Wrocław	Insurance services	16.54%	66.54%	TU Europa S.A. owns 100% shares
Open Life TU Życie S.A.* with its registered office in Warsaw	Insurance services	8.44%	22.43%	TU Europa S.A. owns 51% shares; in 2011 the company shown in equity method
TU Europa UA with its registered office in Lviv (Ukraine)	Insurance services	24.80%	69.80%	TU Europa S.A. owns 50% shares, TU Europa Na Życie S.A. - 40% shares, Idea Bank (Ukraine) - 10% shares of the company
TU Europa UA Życie with its registered office in Lviv (Ukraine)	Insurance services	23.14%	69.15%	TU Europa S.A. owns 42% shares, TU Europa Na Życie S.A. - 50% shares, Idea Bank (Ukraine) - 8% shares of the company

* At the beginning of the year 2012 TU Europa S.A. purchased 51% shares in Open Life TU Życie S.A. and took control over that company. Since the date of sale of 50% shares in TU Europa, Open Life is not consolidated in Getin Holding Group.

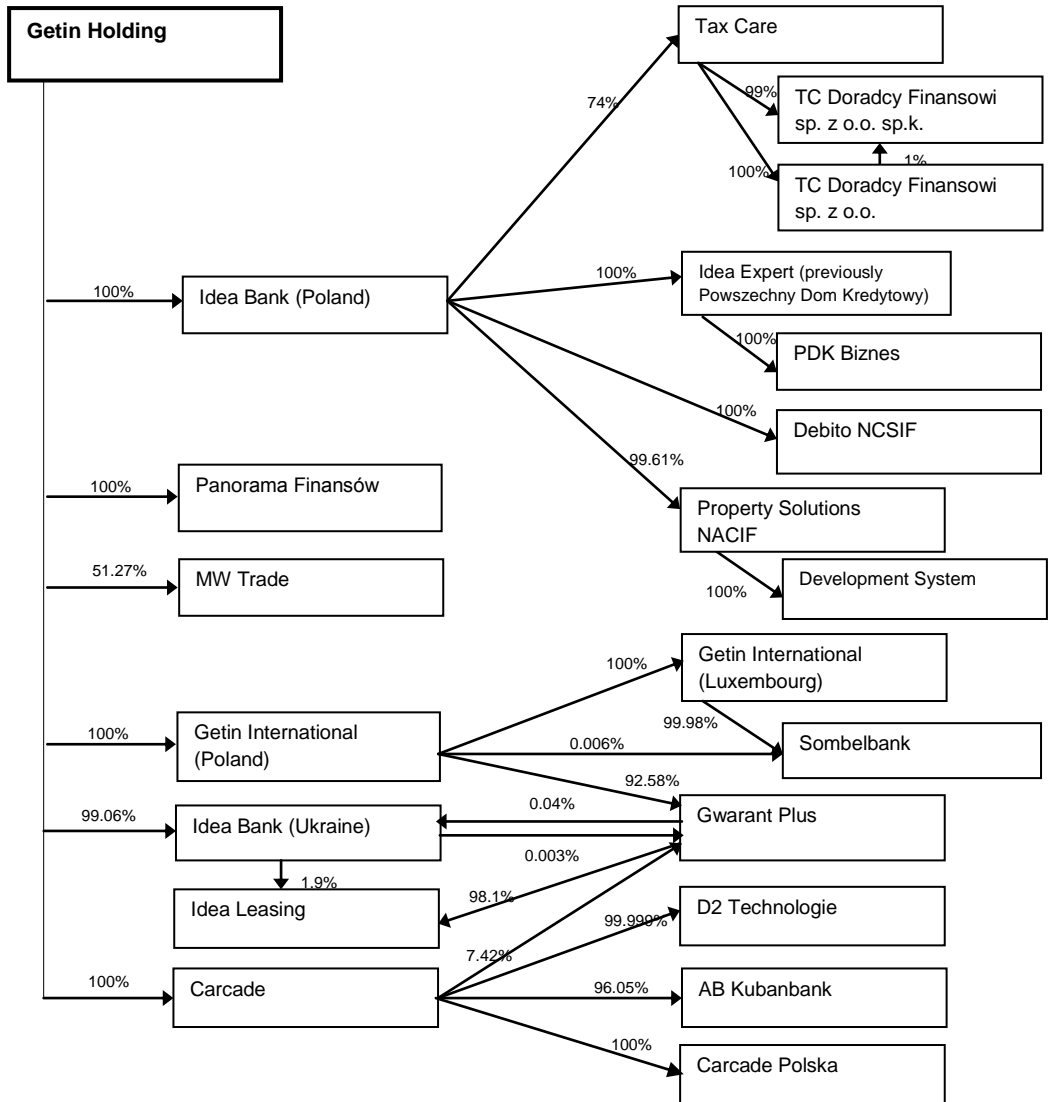
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Getin Holding Group as at 31.12.2011, beside companies mentioned above, consisted of companies of Getin Noble Bank Group and Get Bank, consolidated with the full method. On 02.01.2012 these companies were spun off from Getin Holding Group; the division process is described in note 2.6.

Company name	Type of activity	Effective 31.12.2011	Additional information
Getin Noble Bank S.A. with its registered office in Warsaw	Banking	93.71%	Getin Holding S.A. share in Getin Noble Bank S.A. (Get Banku combined with Getin Noble Bank) is 4.52% as at 30.09.2012
Get Bank S.A. with its registered office in Warsaw	Banking	100.00%	
Noble Funds TFI S.A. with its registered office in Warsaw	Financial and investment consulting	65.60%	
Noble Securities S.A. with its registered office in Krakow	Brokerage activity	91.59%	
Getin Leasing S.A. with its registered office in Wroclaw	Lease	91.30%	
Getin Services S.A. with its registered office in Wroclaw	Additional services connected with insurance	91.30%	
Pośrednik Finansowy sp. z o.o. with its registered office in Wroclaw	Mediation in the lease agreements	91.30%	
Noble Concierge sp. z o.o. with its registered office in Warsaw	Prestige concierge services for parent company clients	93.71%	
Idea Money S.A. with its registered office in Warsaw	Factoring services	93.71%	Till 09.07.2012 the company operated under the name of Introfaktor S.A.
Getin Finance PLC with its registered office in London (Great Britain)	Financial services	93.71%	

2.3. Organisation chart of the Getin Holding Group and employment as of 30.09.2012



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Interim condensed consolidated financial statement of the Getin Holding Capital Group

Employment (full-time posts) at companies of the Getin Holding Capital Group	30.09.2012 (unaudited)	31.12.2011	Change
Getin Holding S.A.	21	23	(2)
Getin Noble Bank Group ³⁾	Na	5 408	(5 408)
Idea Bank Group (Poland)	2 566	1 848	718
TU Europa Group ⁴⁾	Na	255	(255)
MW Trade S.A.	30	28	2
Panorama Finansów S.A.	61	63	(2)
Get Bank S.A. ³⁾	Na	138	(138)
Carcade Group ¹⁾	908	830	78
Getin International ²⁾	6	6	-
Sombelbank S.A.	739	522	217
Idea Bank S.A. (Ukraine)	951	799	152
Spółka Finansowa Gwarant Plus sp. z o.o.	1	1	-
Total	5 283	9 921	(4 638)
including:			
Poland	2 678	7 763	(5 085)
International operations	2 605	2 158	447

¹⁾ Carcade Sp. z o.o., Kubanbank S.A., D2 Technologie Sp. z o.o., Carcade Polska Sp. z o.o.

²⁾ Getin International S.A., Getin International S.a.r.l.

³⁾ Entities spun off from GH Group on 02.01.2012

⁴⁾ Sale of controlling stake of 50% TU Europa' shares on 01.06.2012

2.4. Information of rules applied at preparation of interim condensed consolidated financial statement

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 9 month ended 30.09.2012 and contains comparable data for the period of 9 month ended 30.09.2011 which were not reviewed or audited by a key auditor and financial data as at 31.12.2011, which were audited by an independent auditor acting on behalf of the eligible entity Ernst & Young Audit Ltd. Additionally consolidated financial income statement and consolidated statement of comprehensive income include data for the 3 month period ending 30.09.2012 and comparative data for 3 month period ending 30.09.2011, which were not subject to review or audit by an independent auditor.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 14.11.2012.

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards approved by the European Union ("IFRS-EU") in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". At the date of authorization of this condensed consolidated financial statement, taking into account the current process of IFRS endorsement in the European Union and the nature of the Group's operations, there is no difference between the IFRSs applied by the Group and the IFRSs endorsed by the European Union. IFRS-UE comprise standards and interpretations accepted by the International Accounting Standards Board („IASB”) and the International Financial Reporting Interpretations Committee ("IFRIC").

Getin Holding Capital Group is obliged to prepare consolidated financial statements according to IFRS-EU for periods beginning after 01.01.2005.

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the

date of approval of these consolidated financial statements, there were no circumstances that would indicate a threat to the continued operations of the Companies of the Group.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2011.

Accounting policies implemented to interim condensed consolidated financial statement preparation are coherent, to policies implemented to annual consolidated financial statement of the Group for the year ended 31.12.2011, excluding following changes of the standards and new interpretations which are mandatory for the annual periods beginning on or from 01.01.2012:

Amendments to IFRS 7 Financial Instruments: Disclosures – Disclosures – Transfers of Financial Assets – applicable to annual reporting periods beginning on or after 01.07.2011. Introduced amendments consist of increase of disclosure requirements about transfers of financial assets resulting in removal of assets from the balance sheet when the entity continues to maintain involvement in transferred assets and transfers, that do not remove assets from the balance sheet, but lead to creation of corresponding liabilities.

Amendments to IFRS 1 First-time Application of IFRS – Severe hyperinflation and removal of fixed dates – applicable to annual reporting periods beginning on or after 01.07.2011. The amendments concern the reference to a fixed date of *01.01.2004* as the date of adoption of IFRS for the first time and change it on the *date of adoption of IFRS* for the first time in order to eliminate the need to convert transactions, that occurred before the date of entity's transition to IFRS. Moreover, there were added tips about the re-adoption of IFRS in the periods that follow the periods of severe hyperinflation, which prevent full compliance with IFRS.

Amendments to IAS 12 – Deferred Tax: Recovery of Underlying Assets – applicable to annual reporting periods beginning on or after 01.01.2012. The amendment clarifies, among other things, the valuation of deferred tax asset and reserve in the case of investment properties measured using the fair value model in accordance to IAS 40 *Investment Property*. As a result of amendments to standard coming into effect, SIC 21 *Income Taxes - Recovery of Revalued Non-Depreciable Assets* will be withdrawn.

2.4.1. Changes in presentation of financial data

In order to ensure comparability of financial data the Group made the revisions at comparable data:

Income statement for the period 01.01.2011 – 30.09.2011

The adjustment is due to the transfer of income and expense of TU Europa Group and consolidation adjustments concerned with insurance operations – from continued to discontinued operations, in connection with the conditional sale agreement of a controlling stake of 50% shares in TU Europa concluded in December 2011 (result of TU Europa Group for the 3 quarters of 2011 was shown in result on continued operations).

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CONSOLIDATED INCOME STATEMENT	Continued operations		
	01.01.2011- 30.09.2011		
	Historical data ¹⁾	Presentation adjustment	Comparable data ²⁾
Interest income	314 105	(34 089)	280 016
Interest expense	(219 110)	123 754	(95 356)
Net interest income	94 995	89 665	184 660
Fee and commission income	301 481	(220 262)	81 219
Fee and commission expense	(39 151)	16 386	(22 765)
Net fee and commission income	262 330	(203 876)	58 454
Insurance premiums	493 217	(493 217)	-
Result on financial instruments measured to fair value	29 411	1 004	30 415
Other financial instruments	4 214	(2 019)	2 195
Foreign exchange result	(20 653)	(5 137)	(25 790)
Claims and benefits paid	(86 429)	86 429	-
Change of the value of insurance provisions	72 800	(72 800)	-
Other operating income	29 145	(4 370)	24 775
Other operating expenses	(161 434)	150 244	(11 190)
Net other operating income	360 271	(339 866)	20 405
Net operating income	717 596	(454 077)	263 519
Impairment losses on loans and NIL	(26 602)	-	(26 602)
Administrative expenses	(252 715)	41 844	(210 871)
Profit / (loss) before income tax	438 279	(412 233)	26 046
Corporate income tax	(82 039)	74 719	(7 320)
Net profit /(loss)	356 240	(337 514)	18 726
Attributable to equity holders of the parent company	308 517	(294 656)	13 861
Attributable to non-controlling interest	47 723	(42 858)	4 865

¹⁾ disclosed in interim condensed consolidated financial statement for the 9 month period ended 30.09.2011

²⁾ disclosed in this interim condensed consolidated financial statement

CONSOLIDATED INCOME STATEMENT	Discontinued operations		
	01.01.2011- 30.09.2011		
	Historical data ¹⁾	Presentation adjustment	Comparable data ²⁾
Interest income	2 608 413	34 089	2 642 502
Interest expense	(1 485 250)	(123 754)	(1 609 004)
Net interest income	1 123 163	(89 665)	1 033 498
Fee and commission income	452 129	220 262	672 391
Fee and commission expense	(257 847)	(16 386)	(274 233)
Net fee and commission income	194 282	203 876	398 158
Insurance premiums	-	493 217	493 217
Dividend received	3 579	-	3 579
Result on financial instruments measured to fair value	45 366	(1 004)	44 362
Other financial instruments	5 430	2 019	7 449
Result on the loss of control in subsidiaries	740 976	-	740 976
Foreign exchange result	108 315	5 137	113 452
Claims and benefits paid	-	(86 429)	(86 429)
Change of the value of insurance provisions	-	72 800	72 800
Other operating income	169 513	4 370	173 883
Other operating expenses	(114 246)	(150 244)	(264 490)
Net other operating income	958 933	339 866	1 298 799
Net operating income	2 276 378	454 077	2 730 455
Impairment losses on loans and NIL	(913 032)	-	(913 032)
Administrative expenses	(635 733)	(41 844)	(677 577)
Operating profit	727 613	412 233	1 139 846
Share in net profit (loss) of associates	4 133	-	4 133
Profit / (loss) before income tax	731 746	412 233	1 143 979
Corporate income tax	(55 329)	(74 719)	(130 048)
Net profit /(loss)	676 417	337 514	1 013 931
Attributable to equity holders of the parent company	605 663	294 656	900 319
Attributable to non-controlling interest	70 754	42 858	113 612

¹⁾ disclosed in interim condensed consolidated financial statement for the 9 month period ended 30.09.2011

²⁾ disclosed in this interim condensed consolidated financial statement

Balance sheet as at 31.12.2011

Government bonds held by Idea Bank (Ukraine) in the amount of PLN 10,221 thousand were transferred to financial instruments available for sale, they were shown by mistake as bills of exchange eligible for rediscounting with the Central Bank.

CONSOLIDATED ASSETS	Historical data 31.12.2011 ¹⁾	Presentation adjustment	Comparable data 31.12.2011 ²⁾
ASSETS			
Bills of exchange eligible for rediscounting with the Central Bank	10 221	(10 221)	-
Financial instruments	472 242	10 221	482 463
1. Available for sale	472 242	10 221	482 463
Other assets (except titles shown above)	61 321 050		61 321 050
TOTAL ASSETS	61 803 513	-	61 803 513

¹⁾ disclosed in the consolidated financial statement for the 12 month period ended 31.12.2011

²⁾ disclosed in this interim condensed consolidated financial statement

2.5. Business combination

Provisional settlement of acquisition of Tax Care S.A.

On 23.03.2012 Idea Bank (Poland) concluded the conditional agreements to acquire 74% shares in Tax Care S.A. for a total amount of PLN 260 million. The shares were purchased from companies: LC Corp BV, JA Investments BV and A. Nagelkerken Holding BV. Purchase of shares in Tax Care S.A. and thus obtaining control over the entity took place on 19.06.2012 after fulfillment of all of the contractual conditions precedent. The acquisition was calculated under IFRS 3. Result on the provisional acquisition settlement of Tax Care S.A. is shown below:

Assets at the moment of acquisition	82 334
Liabilities at the moment of acquisition	(41 283)
Net assets at the moment of acquisition	41 051
Non-controlling interest (valuation as a percentage of net assets)	10 673
Capital Group's share in net assets	30 378
Acquisition price	260 000
including cash	245 000
Goodwill	229 622

Acquisition settlement of Kubanbank S.A.

The final settlement of the acquisition of Kubanbank S.A. made in 2012 did not change in relation to the provisional settlement of the acquisition of the bank described in the consolidated financial statement of Getin Holding Group for the year ended 31.12.2011.

2.6. Discontinued operations – spin-off of the Capital Group and sale of TU Europa

Capital Group division process

On 02.01.2012 District Court for the capital city of Warsaw, registered the increase in the share capital of Get Bank S.A. by the issue of spin-off shares in connection with the Getin Holding spin-off by separating of Getin Holding Branch in Warsaw (including 93.71% of Getin Noble Bank S.A. shares) to Get Bank, which means that the Getin Holding spin-off became effective. Spin-off of the company is the penultimate stage of the reorganization of Getin Holding Group in shape, in which the Group operated in 2011. The last stage of the reorganization, already implemented outside the structure of Getin Holding Group, is a merger of Getin Noble Bank S.A. Get Bank S.A. completed in the second quarter of 2012.

In 2011 Getin Holding was implementing its changes strategy in the Capital Group, that is the process of spin-off of the company's organized enterprise, i.e. Getin Holding Branch in Warsaw to Get Bank S.A. (transfer of part of assets to an existing company). The Branch was responsible for domestic banking operations and related business, and its assets included a block of 93.71% shares in Getin Noble Bank held by Getin Holding.

The main goals of the spin-off process were as follows:

- continuation of its present operations by Getin Holding and transferring only part of its assets and liabilities to Get Bank;
- making Getin Holding Group's structure transparent and separating well-established mature units from start-ups;
- allotting the new issue shares in Get Bank issued in a public offering to the existing shareholders of Getin Holding proportionally to the shares they hold in Getin Holding, applying the share swap parity (2.926888 shares in Get Bank for each share in Getin Holding) tied to valuation of Get Bank and the spun-off Getin Holding Branch in Warsaw;
- carrying out the division of Getin Holding and the process of introduction of Get Bank shares to trading in the regulated market maintained by Warsaw Stock Exchange S.A. (the "WSE");
- finally trading Getin Noble Bank shares in a regulated market and in consequence satisfying the obligation made to the Polish Financial Supervision Authority (the "PFSA") ensuring that Getin Noble Bank shares 3.5 years after 04.01.2010 (Noble Bank and Getin Bank merger date) will reach the required float rate in the WSE, which means that at least 15% shares will be held by other units than PhD Leszek Czarnecki or his subsidiaries. This conditions will be satisfied at the final stage of the strategy implementation, i.e. upon Getin Noble Bank merger with Get Bank.

Material events that occurred under a group Getin Holding Group in implementation of the aforementioned strategy:

- 27.07.2011 the Management Boards of Getin Holding and Get Bank agreed and signed Getin Holding Spin-off Plan;
- 13.10.2011 the EGMs of Getin Holding and Get Bank approved the spin-off of Getin Holding;
- 21.12.2011 the PFSA approved the prospectus for admission of the existing shares in Get Bank to trading;
- 29.11.2011 the PFSA issued clearances for changes of shareholders of the Capital Group regulated companies in connection with the spin-off process;
- 30.11.2011 the PFSA approved Get Bank's prospectus drawn up in connection with a public offering of new shares allotted to Getin Holding shareholders within the spin-off process;
- 02.01.2012 the relevant district court registered an increase in the share capital of Get Bank by spin-off issue shares, and thereby the spin-off of Getin Holding became effective;
- 20.01.2012 spin-off issue shares in Get Bank were introduced to trading at stock exchange.

As the result of Getin Holding spin-off on 02.01.2012 two capital groups emerged:

- Getin Holding Capital Group comprising Idea Bank (Poland) and companies conducting other financial operations in Poland (MW Trade and Panorama Finansów) as well as insurance companies (TU Europa and its subsidiaries TUnŻ Europa and Open Life) and abroad companies conducting financial operations (Carcade, Kubanbank, Sombelbank, Idea Bank (Ukraine), TU Europa Ukraine, TU Europa Życie Ukraine, Getin International S.A. i Getin International S.a.r.l.). Insurance operations were part of the Group until 01.06.2012.
- Capital Group composed of Get Bank and Getin Noble Bank with their subsidiaries.

Therefore and in accordance to requirements of IFRS 5 "Assets held for sale and discontinued operations", the businesses of Getin Noble Bank S.A. Group, Get Bank S.A. and the Getin Holding

S.A. branch in Warsaw has been classified as from June 2011 to discontinued operations, and was shown in such way in the report for 2011. In connection with spin-off of Getin Holding Group on 02.01.2012 and loss of control by Getin Holding on Get Bank and Getin Noble Bank businesses of these units is not included in results of Getin Holding Group in 2012.

Sale of controlling stake in TU Europa S.A.

On 14.12.2011 the Company concluded agreement to sell of 50% + 1 share in Towarzystwo Ubezpieczeń Europa S.A. to Talanx International AG ("Talanx") and Meiji Yasuda Life Insurance Company ("Meiji Yasuda") ("Frame Incentive Agreement"). The contractual price for the block of shares in TU Europa totalled PLN 911,925 thousand, i.e. PLN 193 for one share.

The block of shares in TU Europa has been sold under a tender offer to subscription for sale of 100% TU Europa shares that was announced on 14.12.2011 and prolonged on 26.04.2012 to 24.05.2012. The tender offer was conditional upon obtaining all clearances from relevant antimonopoly authorities for TU Europa takeover and issuance by the PFSA a decision on expressing no objection to the purchase of the shares, as well as reaching a minimum subscription for sale of 4,725,001 shares, i.e. 50% + 1 of TU Europa share capital. Polish Financial Supervision Authority has given consent to execution of transaction by Talanx and Meiji Yasuda Life on 08.05.2012. The sales transaction took place as a result of the above described tender offer for the sale of shares and was finalized on 01.06.2012.

The calculation of profit for Getin Holding Group on sale of TU Europa shares is show in note 2.11 of this interim condensed consolidated financial statement.

The results of TU Europa Group was consolidated by Getin Holding Group in 2012 until the day preceding the date of loss of control, i.e. during the period January - May 2012.

In accordance with loss of control in TU Europa and according to requirements of IFRS 5 "Assets held for sale and discontinued operations" the Company disclosed TU Europa Group operations as discontinued operations.

Discontinued operations – assets and liabilities

INTERIM CONSOLIDATED BALANCE SHEET

	Note	31.12.2011	
		discontinued operations	including: spin-off
Cash and balances with the Central Bank		2 423 347	2 423 347
Amounts due from banks and financial institutions		4 264 286	3 324 119
Financial assets held for trading		147 918	18 245
Derivative financial instruments		220 863	90 118
Financial instruments at fair value through profit or loss		293 810	-
Loans and advances to customers	2.16	40 685 459	40 685 459
Finance lease receivables	2.17	1 362 587	1 362 587
Other loans and receivables		41 127	-
Financial instruments		4 664 479	4 542 121
<i>Available for sale</i>		4 599 324	4 542 121
<i>Held to maturity</i>		65 155	-
Share of reinsurer in insurance provisions		13 397	-
Investments in associates		501 770	501 770
Intangible assets		846 206	471 380
Property, plant and equipment		161 839	158 662
Investment properties		41 715	36 008
Non current assets classified as held for sale		3 040	1 036
Tax assets		523 804	387 739
<i>Current tax assets</i>		7 629	7 629
<i>Deferred tax assets</i>		516 175	380 110
Other assets		727 874	536 870
Total assets associated with discontinued operations		56 923 521	54 539 461

	Note	31.12.2011	
		discontinued operations	including: spin-off
Amounts due to other banks and finance institutions		491 314	487 226
Derivative financial instruments		1 272 165	1 135 647
Other financial liabilities at fair value through profit or loss		347 796	-
Deposits from customers	2.18	47 428 788	44 526 623
Issued debt securities		811 673	811 673
Corporate income tax payable		42 660	302
Other liabilities		731 686	635 420
Technical and insurance provisions		649 831	-
Deferred tax liabilities		30 596	-
Other provisions	2.19	61 135	39 448
Total liabilities associated with discontinued operations		51 867 644	47 636 339

2.7. Financial instruments

2.7.1. Valuation and classification block of 16.54% shares in TU Europa S.A. remaining in Getin Holding

Along with the sale by Getin Holding of the controlling stake of 50% shares in TU Europa and loss of control in that company, the block of 16.54% shares in TU Europa, which remained in Getin Holding was measured at fair value in accordance with IAS 27 "Consolidated and Separate Financial Statements" [point 34(d)]. For the purposes of measuring fair value the price of PLN 193 per share was assumed, which corresponds to the market value of the shares as at 30.06.2012. This price corresponds to the minimum sale price of block of 16.54% shares in TU Europa after respectively 5 or 10 years resulting from the above-mentioned Transaction Agreement with Talanx and Meiji Yasuda. Upon the initial recognition, profit on the valuation of the block of 16.54% shares in TU Europa was shown in Result on the loss of control in subsidiaries (note 2.11).

	thousand PLN
Valuation of block of 16.54% shares in TU Europa at a price of 193 PLN/share	301 739
Historical cost of block of 16.54% shares in TU Europa in consolidated financial statements of Getin Holding Group	(236 190)
Gross result on valuation of block of 16.54% shares in TU Europa at fair value	65 549
Deferred income tax	(12 454)
Net result on the above valuation	53 095

After the initial recognition, block of 16.54% shares in TU Europa S.A. was classified as financial assets at fair value through profit or loss. The valuation in Q3 2012 did not change.

2.7.2. Valuation of put option of block of 16.54% shares in TU Europa owned by Getin Holding

Furthermore, under the aforementioned Transaction Agreement the Company agreed not to dispose of the remaining 16.54% shares in TU Europa for the period of 5 years after the transaction date and to conclude a subsequent lock-up agreement for the subsequent period of 5 years, should the agreement require so, and to pay Talanx a contractual penalty of EUR 50 million in the event when it breaches that obligation and makes it impossible for the purchasers to purchase the remaining shares in TU Europa within put/call options set forth in the agreement.

Furthermore, on 14.12.2011 Getin Holding concluded with Talanx, Meiji Yasuda, TU Europa, TU na Życie Europa, Open Life and PhD Leszek Czarnecki a frame bancassurance cooperation agreement ("Frame Incentive Agreement") for a definite period of time required for the final settlement of the 10 year Performance Result (defined below) and payment of the remuneration set forth in the Frame Incentive Agreement.

Under the Frame Incentive Agreement the total expected technical result of the aforementioned insurance companies earned in cooperation between Getin Holding Capital Group companies and units related to PhD Leszek Czarnecki (among others Getin Noble Bank, Idea Bank, Open Finance) in the bancassurance sector in the 10 year period of the Frame Incentive Agreement was agreed by the parties at PLN 1,230 million ("Performance Result").

According to the Frame Incentive Agreement, the sale of block of 16.54% shares in TU Europa by Getin Holding may take place within the framework established in the agreement concerned with the following options:

- put option due to Getin Holding before the lapse of 10 years period from the date of sale of controlling stake in TU Europa, after receiving the final actual 10 years Performance Result;
- call option due to Talanx after 10 years from date of sale of controlling stake in TU Europa, after receiving the final actual 10 year Performance Result;
- call option due to Talanx after 5 years from date of sale of controlling stake in TU Europa, in the event when the actual Performance Result will be lower than the expected 5 year Performance Result by 50% or more.

The basic strike price of each of the options i.e. sale price of block of 16.54% shares in TU Europa may not be lower than the highest of stipulated below: (i) PLN 193 per share, (ii) the price for one share derived from the indicator price/earnings per share (i.e. price for 1 share divided by the earnings for 1 share based on the consolidated financial statement of capital group of TU Europa for the year 2010 in accordance with IFRS) in relation to the earning per share calculated on the basis of the 3 years average consolidated normalised net earnings of TU Europa capital group specified in the last three available financial statement of TU Europa capital group, drafted in accordance with IFRS, prior to the execution of the relevant option and (iii) the fair market value of shares.

The Company determined the fair value of its put option on 16.54% stake in TU Europa applying Black-Scholes model assuming current market parameters and the option's strike price under the Transaction Agreement as well as the assumption that the option will be exercised 10 years upon the sale of the controlling interest in TU Europa. Due to a long, 10-year period in which the option is exercisable and hence uncertain future fair value of the 16.54% stake in TU Europa, in accordance with the principle of prudence, for the purpose of valuation the future strike price of PLN 193 per share that equals the minimum put option strike price was assumed. As at 30.06.2012 the valuation of put option for block of 16.54% shares in TU Europa amounted to PLN 28,158 thousand gross (PLN 22,808 thousand net). The option is presented in assets under Derivative financial instruments. Upon the initial recognition, result on the valuation of the option was shown in Result on the loss of control in subsidiaries (note 2.11). The valuation of the option is recognized in the income statement as the Result of financial instruments at fair value. In Q3 2012 the amount of the valuation included in this item in income statement amounted to PLN 2,124 thousand gross (PLN 1,721 thousand net).

2.7.3. Valuation of potential liability of Getin Holding to the Talanx

In accordance with the Frame Incentive Agreement, the basic strike price of 10-year options described above may be lowered by EUR 1,250 thousand for one percentage point below 90% threshold of the expected 10 year cooperation result discussed in section above.

Moreover in accordance with Frame Incentive Agreement the basic strike price of the options described in the section above may be reduced by the amount of EUR 50 million if the actual 5- or 10-year Performance Result will be lower than the expected 5- or 10-year Performance Result by 50% or more.

If TU Europa capital group will not achieve the Performance Result assumed in the Frame Incentive Agreement, the settlement of the put option of block of 16.54% shares in TU Europa will be reduced by the amount calculated as described above.

Due to a long 5- or 10-year period in which the potential liability is to be fulfilled and uncertain Performance Result, Getin Holding determined the amount of potential liability, which is measured at amortized cost and in accordance with the principle of prudence it was assumed that 10 years upon the sale of the controlling interest in TU Europa, the settlement of the put option on 16.54% of shares in TU Europa will be lowered by 100% of the potential liability, i.e. PLN 228 million (equivalent of EUR 50 million as at the date of the TU shares sale transaction). On 30.06.2012, the discounted estimated liability amounted to PLN 93,707 gross (PLN 75,903 net) using discount rate of 9%, which was adopted by the Company as a long-term financing interest. The amount of the liability is shown in Result on the loss of control in subsidiaries of Getin Holding Group in Q3 2012 (note 2.11). After initial recognition, liability is measured at amortized cost and the discount is recognized in interest expense. The discount recognized in interest expense in Q3 2012 amounted to PLN 2,124 thousand gross (PLN 1,721 thousand net).

The Company assumes that the possibility that Talanx exercises the call option on 16.54% shares in TU Europa upon the lapse of the 5-year period after 01.06.2012 due to the failure to achieve at least 50% of the expected 5 Year Performance Result by TU Europa Group is low. Based on the Actual Performance Getin Holding will at least once a year (in annual financial statements) update the assumptions for the provision for the potential liability.

2.8. Financial results of Getin Holding Group for the 3rd quarter of 2012

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2012- 30.09.2012 (unaudited)	01.01.2011- 30.09.2011 (unaudited)	% Change
Net interest income - continued operations	283 440	184 660	53.5%
Net fee and commission income - continued operations	213 099	58 454	264.6%
Net profit (loss): on continued and discontinued operations, including:	570 800	1 032 657	(44.7%)
Attributable to equity holders of the Company	541 370	914 180	(40.8%)
Attributable to non-controlling interest	29 430	118 477	(75.2%)

Selected Balance Sheet data	30.09.2012 (unaudited)	31.12.2011	% Change
Loans and advances to customers	3 726 245	2 160 483	72.5%
Total assets*	8 556 277	61 803 513	(86.2%)
Deposits from customers - continued operations	4 255 378	2 590 366	64.3%
Equity*	1 888 626	6 266 612	(69.9%)

* change is the result of spin-off of Getin Holding Group widely described in note 2.6 of this consolidated semiannual report

Selected financial ratios*	01.01.2012- 30.09.2012 (unaudited)	01.01.2011- 30.09.2011 (unaudited)	% Change
Cost / income	32.40%	29.67%	2.7%
Net interest income / Total income	24.68%	40.69%	(16.0%)
Net fee & commission income / Total income	21.28%	15.25%	6.0%
ROAA ⁽¹⁾	2.16%	2.57%	(0.4%)
ROAE ⁽²⁾	20.71%	26.87%	(6.2%)

* ratios include results on continued and discontinued operations

- (1) net profit for Q3 2012 divided by the average value of the assets at the end of Q3 and the previous year; ratio annualized;
 (2) net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q3 and the previous year; ratio annualized.

Getin Holding Capital Group during 9 months ending on 30.09.2012 generated a net profit at the level of PLN 570,800 thousand, including profit attributable to the shareholders of the parent company amounting to PLN 541,370 thousand, and to the non-controlling shareholders at the level of PLN 29,430 thousand. The table below presents the results generated by the companies covered by the full consolidation method in Getin Holding Group together with the impact on consolidated net result attributable to equity holders of the parent of the exclusions of transactions inside the Group and consolidation adjustments.

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The components of consolidated net profit of Getin Holding Group	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
Idea Bank Group (Poland)	22 312		22 312	19 047		19 047
Idea Expert (previously PDK)*			-	1 866		1 866
Carcade Group	39 166		39 166	14 307		14 307
Idea Bank Group (Ukraine)	20 577		20 577	17 775		17 775
Sombelbank	23 476		23 476	8 445		8 445
MW Trade	5 770		5 770	6 976		6 976
PF Leasing	(12 050)		(12 050)	(3 850)		(3 850)
TU Europa Group		64 586	64 586		128 292	128 292
Getin Noble Bank Group and Get Bank			-		750 490	750 490
Getin International	1 318		1 318	(10 657)		(10 657)
Getin Holding and Getin Inwestycje	535 873		535 873	145 746	(2 037)	143 709
Total companies' results	636 442	64 586	701 028	199 655	876 745	1 076 400
Elimination of insurance commissions	(22 141)	76 136	53 995	(13 671)	(39 828)	(53 499)
Reversal of the elimination of insurance commissions of TU Europa Group	286 058		286 058			-
Elimination of agency transactions between PDK S.A. and companies of the Group	1 987	10	1 997	(27 802)	13 729	(14 073)
Adjustment of sales result of 50% shares in TU Europa	(373 958)		(373 958)			-
Adjustment of revaluations result of 16.54% shares in TU Europa	(100 226)		(100 226)			-
Elimination of intra group dividends			-	(85 361)		(85 361)
Elimination of the result on sale of SC Perfect Finance by Getin International S.A.			-	12 133		12 133
Elimination of sale of PDK shares				(73 854)		(73 854)
Gain on a bargain purchase of Get Bank S.A.			-		110 459	110 459
The difference in consolidation on sale and IPO of Open Finance			-		49 938	49 938
Elimination of other transactions	6 407	(4 501)	1 906	7 626	2 888	10 514
Net profit of GH Group	434 569	136 231	570 800	18 726	1 013 931	1 032 657
Non-controlling interest	(6 652)	(22 778)	(29 430)	(4 865)	(113 612)	(118 477)
Net profit attributable to equity holders of the parent	427 917	113 453	541 370	13 861	900 319	914 180

* from August 2011 Idea Expert (previously PDK) results are consolidated by Idea Bank Group (Poland)

Additional data 01.01.2012 - 30.09.2012	consolidated financial statement	financial statement
Net result on sale of 50% shares in TU Europa	73 366	447 323
Reversal of the elimination of insurance commissions of TU Europa Group	286 058	Na
Net result on revaluation of block of 16.54% shares in TU Europa	53 095	153 322
Valuation of put option of block of 16.54% shares in TU Europa	24 529	24 529
Potential liability related to put option of block of 16.54% shares in TU Europa	(77 624)	(77 624)

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2.9. Interest income and interest expense

Interest income	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Income on loans to customers	358 787	874	359 661	144 263	1 806 889	1 951 152
Interest on financial lease	194 207	-	194 207	92 809	67 979	160 788
Income on agreements with hospitals	30 263	-	30 263	25 245	-	25 245
Income from securities	24 825	1 821	26 646	6 753	138 928	145 681
Income on placements in other banks	18 291	71 866	90 157	987	52 184	53 171
Discount of receivables	2 944	-	2 944	-	-	-
Interest income on purchased receivables	4 588	-	4 588	-	-	-
Income on other placements on money market	6 154	3 042	9 196	2 029	2 902	4 931
Other interest	6 978	1 813	8 791	7 573	2 265	9 838
Obligatory provision interests	2 856	-	2 856	357	40 186	40 543
Income on derivative financial instruments	-	936	936	-	531 169	531 169
Total	649 893	80 352	730 245	280 016	2 642 502	2 922 518

Interest expense	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Expense on amounts due to customers	246 765	55 769	302 534	63 696	1 407 191	1 470 887
Interest expense on credits	72 734	-	72 734	24 813	-	24 813
Interest expense on repurchase agreements of receivables	9 284	-	9 284	-	-	-
Expense on debt securities in issue	21 713	-	21 713	3 890	17 642	21 532
Discount of liabilities	8 032	-	8 032	-	-	-
Expense on other bank's deposits	7 026	-	7 026	-	26 142	26 142
Expense on other deposits on the money market	650	-	650	2 712	-	2 712
Interest expense on financial lease	42	-	42	-	-	-
Other interest expense	207	-	207	245	838	1 083
Expense on derivative financial instruments	-	-	-	-	157 191	157 191
Total	366 453	55 769	422 222	95 356	1 609 004	1 704 360

2.10. Fee and commission income and expenses

Fee and commission income	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
From intermediations in sales of credits and investment products	146 974	-	146 974	13 833	199 989	213 822
From insurance sale	82 569	-	82 569	42 868	49 058	91 926
From the account transactions	3 556	-	3 556	3 468	3 592	7 060
From consulting services	12 027	-	12 027	8 539	-	8 539
From the accounts maintenance	21 609	-	21 609	7 734	24 716	32 450
From the credits and loans granted	13 090	-	13 090	631	87 012	87 643
From the guarantees and similar operations	1 081	-	1 081	123	397	520
From the accounting services	6 628	-	6 628	-	-	-
From financial lease	489	-	489	806	-	806
From the payment and credit cards	2 578	-	2 578	189	17 377	17 566
From asset management fees	-	66 173	66 173	-	219 031	219 031
From units of participation sale	-	-	-	-	36 917	36 917
From brokerage activity	-	-	-	-	30 037	30 037
Other	4 312	835	5 147	3 028	4 265	7 293
Total	294 913	67 008	361 921	81 219	672 391	753 610

Fee and commission expense	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Due to intermediations in sales of credits and investment products	62 087	5 410	67 497	13 457	142 704	156 161
Due to clearing and cash operations	448	-	448	1 472	1 118	2 590
Due to the payment and credit cards	5 569	-	5 569	462	11 120	11 582
Due to insurance	12 512	8 999	21 511	5 658	73 367	79 025
Due to the securities operations	462	13	475	148	44	192
Due to loans and credits	281	-	281	297	22 220	22 517
Due to acquisition services	123	-	123	399	-	399
Due to brokerage services	-	-	-	-	16 028	16 028
Other	332	67	399	872	7 632	8 504
Total	81 814	14 489	96 303	22 765	274 233	296 998

2.11. Result on loss of control in subsidiaries

The impact of sale of 50% of shares in TU Europa and loss of control in this company and its subsidiaries, as more fully described in notes 2.6 and 2.7, on results of Getin Holding Group in the current reporting period is shown below.

Revenue from sale of TU Europa' shares	911 925
Net assets at the date of loss of control	(943 060)
Goodwill at the date of loss of control	(322 460)
Non-controlling interest at date of loss of control	315 509
Value of residual share	236 191
Sale costs	(19 811)
a) Gross profit on sale 50% of shares in TU Europa	178 294
Income tax on result on sale	(104 928)
Net profit on sale 50% of shares in TU Europa	73 366
b) Gross result on revaluation of 16.54% shares in TU Europa (note 2.7)	65 549
Deferred income tax	(12 454)
Net result on revaluation of 16.54% shares in TU Europa	53 095
c) Gross result on reversal of the elimination of insurance commissions of TU Europa Group	350 319
Deferred income tax	(64 261)
Net result on reversal of fee eliminations	286 058
d) Gross result on valuation of option of sale of 16.54% shares in TU Europa (note 2.7)	28 158
Deferred income tax	(5 350)
Net result on valuation of option of sale of 16.54% shares in TU Europa	22 808
e) Gross result on valuation of potential liability related to option of sale of 16.54% shares in TU Europa (note 2.7)	(93 707)
Deferred income tax	17 804
Net result on valuation of potential liability related to option of sale of 16.54% shares in TU Europa	(75 903)
Gross result on loss of control in subsidiaries (a+b+c+d+e)	528 613
Deferred income tax	(169 189)
Net result on loss of control in subsidiaries	359 424

Income tax in the amount of PLN 104,928 thousand is tax calculated on gross profit on sale of 50% shares in TU Europa (as calculated in note 3.3).

The table above shows the result on the loss of control in TU Europa completed on 01.06.2012 when a sale of a 50% + 1 share has been finalized. The result is presented as a separate item in the income statement entitled result on the loss of control in subsidiaries and the amount or presentation does not change in subsequent reporting periods of 2012. The following items are measured at fair value in subsequent reporting periods: remaining block of 16.54% shares in TU Europa, put option to sell the block of 16.54% shares in TU Europa and potential liability concerned with put option of the 16.54% block. In Q3 2012, due to revaluation of the two last mentioned elements, in the income statement was recognized respectively PLN +2,124 thousand in the item Result on financial instruments at fair value and PLN -2,124 thousand in the item Interest expense. Also, there was made assumption, that fair value of the remaining block of 16.54% shares in TU Europa did not change in comparison to 30.06.2012.

Before the sale of 50% controlling interest in TU Europa, Getin Holding Group excluded commissions earned on sale of insurance policies by Getin Holding Group banks from TU Europa Group by deferring them proportionally to deferring acquisition costs of insurance and investment products.

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Upon loss of control over TU Europa and ceasing consolidation of TU Europa Group results there is no reason to continue to carry out the above exclusions and therefore the entire deferred insurance commission balance was reversed to revenue in accordance with IFRS in the amount of PLN 286,058 thousand. The balance of deferred commissions as at 31.12.2011 amounted to PLN 340,053 thousand. In the period from 01.01.2012 to the date of sale in the consolidated income statement, due to reversal of deferred commissions, was recognized PLN 53,955 thousand. This amount decreased the balance of deferred commissions from the end of 2011.

2.12. Other operating income and expenses

Other operating income	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Penalties, compensations and fines received	11 815	-	11 815	6 275	638	6 913
Profit from sale of intangible assets	4 882	-	4 882	-	-	-
Sales of products and services	464	211	675	7 128	7 023	14 151
Recovered court costs and costs of debt collection	917	-	917	407	15 807	16 214
Rental income	830	19	849	781	5 709	6 490
Net income from sale of goods and materials	11 405	-	11 405	851	1 804	2 655
Reversal of write-downs against other assets	131	-	131	146	389	535
Profit from sale of non-financial long-term assets	121	88	209	136	694	830
Release of provisions	550	-	550	368	639	1 007
Income from recovered bad debts	69	440	509	14	1 060	1 074
Income from leasing activity	-	-	-	-	13 648	13 648
Reinsurance and co-insurance commissions	-	1 618	1 618	-	3 072	3 072
Income from brokerage	-	-	-	-	2 105	2 105
Gain on a bargain purchase of Get Bank S.A.	-	-	-	-	110 459	110 459
Other income	879	647	1 526	8 669	10 836	19 505
Total	32 063	3 023	35 086	24 775	173 883	198 658

Other operating expenses	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
	(unaudited)			(comparable data, unaudited)		
Monitoring and vindication of borrower	3 446	-	3 446	44	30 294	30 338
Cost of receivables management	2 206	-	2 206	-	-	-
Cost of goods and materials sold	11 975	211	12 186	5 820	10 946	16 766
Paid damages and penalties	112	-	112	61	122	183
Other assets impairment losses	838	-	838	2 189	424	2 613
Loss from the sale of the non-financial assets	42	-	42	309	19 080	19 389
Write-downs on receivables	1	468	469	304	2 341	2 645
Rental costs	-	84	84	-	5 917	5 917
Cost of insurance acquisition	-	184 762	184 762	-	148 757	148 757
Provision for future liabilities	616	4 070	4 686	-	1 237	1 237
Provision for restructuring costs	-	-	-	-	36 176	36 176
Other expenses	3 777	131	3 908	2 463	9 196	11 659
Total	23 013	189 726	212 739	11 190	264 490	275 680

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2.13. Change in provisions for impaired receivables and off-balance sheet liabilities

Continued and discontinued operations 01.01.2012 - 30.09.2012 (unaudited)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2012, including:	3 741 796	86 900	1 809	3 830 505
Continued operations	98 747	27 802	-	126 549
Discontinued operations	3 643 049	59 098	1 809	3 703 956
Continued operations				
Increase	107 477	14 669	-	122 146
Decrease	(64 241)	-	-	(64 241)
Net provisions in P&L	43 236	14 669	-	57 905
Write-offs	(335)	(1 560)	-	(1 895)
Other increases	27 553	1 929	-	29 482
Other decreases	(7 170)	(543)	-	(7 713)
Net other increases/decreases	20 383	1 386	-	21 769
Discontinued operations				
Other decreases (spin-off of GH Group)	(3 643 049)	(59 098)	(1 809)	(3 703 956)
Net other increases/decreases	(3 643 049)	(59 098)	(1 809)	(3 703 956)
Provision for losses at the end of the period - 30.09.2012, including:	162 031	42 297	-	204 328
Continued operations	162 031	42 297	-	204 328
Discontinued operations	-	-	-	-

Continued and discontinued operations 01.01.2011 - 30.09.2011 (unaudited, comparable data)	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2011, including:	2 630 910	71 426	1 541	2 703 877
Continued operations	57 971	31 427	-	89 398
Discontinued operations	2 572 939	39 999	1 541	2 614 479
Continued operations				
Increase	64 092	3 087	-	67 179
Decrease	(40 566)	(11)	-	(40 577)
Net provisions in P&L	23 526	3 076	-	26 602
Write-offs	(583)	-	-	(583)
Other increases	3 719	1 523	-	5 242
Other decreases	(239)	-	-	(239)
Net other increases/decreases	3 480	1 523	-	5 003
Discontinued operations				
Increase	2 615 809	16 645	4 032	2 636 486
Decrease	(1 719 130)	(1 265)	(3 059)	(1 723 454)
Net provisions in P&L	896 679	15 380	973	913 032
Write-offs	(41 076)	-	-	(41 076)
Other increases	(7 421)	-	214	(7 207)
Other decreases	(14 086)	-	-	(14 086)
Net other increases/decreases	(21 507)	-	214	(21 293)
Provision for losses at the end of the period - 30.09.2011, including:	3 491 429	91 405	2 728	3 585 562
Continued operations	84 394	36 026	-	120 420
Discontinued operations	3 407 035	55 379	2 728	3 465 142

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2.14. Overhead costs

Overhead costs	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations (unaudited)	Total	Continued operations	Discontinued operations (comparable data, unaudited)	Total
Payroll/employee benefits	183 848	14 452	198 300	110 069	264 512	374 581
Materials and energy consumption	11 867	776	12 643	7 723	26 697	34 420
Third party services, including:	120 975	8 493	129 468	70 596	262 542	333 138
- marketing, representation and advertisement	16 419	560	16 979	13 008	72 256	85 264
- IT services	9 875	2 006	11 881	4 884	22 457	27 341
- rent	57 610	1 590	59 200	23 063	78 687	101 750
- security and cash processing services	2 731	34	2 765	1 172	6 569	7 741
- maintenance and repairs	1 134	65	1 199	459	8 131	8 590
- telcommunication and post	12 549	322	12 871	8 678	39 683	48 361
- legal services	2 188	377	2 565	3 671	1 751	5 422
- advisory services	6 040	2 345	8 385	4 583	5 494	10 077
- insurance	987	159	1 146	408	1 940	2 348
- other	11 442	1 035	12 477	10 670	25 574	36 244
Other real cost	2 942	69	3 011	2 155	5 121	7 276
Taxes and charges	11 629	535	12 164	6 687	5 780	12 467
Annual Bank Guarantee Fund and PFSA	4 171	980	5 151	1 469	29 694	31 163
Depreciation	24 730	1 736	26 466	11 588	64 785	76 373
Acquisition commissions expense	-	9 653	9 653	-	10 349	10 349
Cost of insurance operations payments	-	935	935	-	1 857	1 857
Other	1 680	4 850	6 530	584	6 240	6 824
Total	361 842	42 479	404 321	210 871	677 577	888 448

2.15. Income tax

Major components of tax expense (or income)	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations (unaudited)	Total	Continued operations	Discontinued operations (comparable data, unaudited)	Total
Consolidated income statement						
Current income tax	121 984	32 196	154 180	17 434	176 142	193 576
Current tax charge	119 040	31 859	150 899	17 362	176 559	193 921
Adjustments related to the tax from previous years	2 921	-	2 921	-	(496)	(496)
Other taxes (e.g. tax at the source)	96	337	433	72	79	151
The amount of the benefit arising from a previously unrecognised tax loss, tax credit or temporary difference of a prior period that is used to reduce current tax expense	(73)	-	(73)	-	-	-
Deferred income tax	60 811	(62)	60 749	(10 114)	(46 094)	(56 208)
Due to the timing differences	61 320	(62)	61 258	2 319	(123 308)	(120 989)
The amount of the benefit from a previously unrecognised tax loss, tax credit or temporary difference of a prior period that is used to reduce deferred tax expense	-	-	-	(9 747)	9 327	(420)
Deferred tax expense arising from the write-down, or reversal of the previous write-down of a deferred tax asset	-	-	-	(2 304)	-	(2 304)
Tax loss from previous years	(509)	-	(509)	(382)	67 887	67 505
Tax charge disclosed in the consolidated profit and loss statement	182 795	32 134	214 929	7 320	130 048	137 368
Consolidated share capital						
Current income tax	-	-	-	-	-	-
Deferred income tax	6 738	(24)	6 714	2 206	20 299	22 505
Due to the timing differences, including:	6 738	(24)	6 714	2 206	20 299	22 505
related to financial instruments available for sale	5 481	(24)	5 457	(26)	1 369	1 343
related with the value of cash flow hedges	-	-	-	-	18 930	18 930
other	1 257	-	1 257	2 232	-	2 232
Tax charge disclosed in the consolidated equity	6 738	(24)	6 714	2 206	20 299	22 505
Total basic components of tax expense	189 533	32 110	221 643	9 526	150 347	159 873

2.16. Loans and advances to customers

Loans and advances to customers	30.09.2012	Continued operations	31.12.2011	Total
	(unaudited)		Discontinued operations	
Credits and loans	3 780 808	2 235 039	43 770 485	46 005 524
Purchased receivables	107 468	23 838	341 239	365 077
Realized guarantees and commitments	-	-	81	81
Payment cards receivables	-	84	216 699	216 783
Total	3 888 276	2 258 961	44 328 504	46 587 465
Impairment provisions (-)	(162 031)	(98 478)	(3 643 045)	(3 741 523)
Total net	3 726 245	2 160 483	40 685 459	42 845 942

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Continued operations as at 30.09.2012 (unaudited)	Gross value not- impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 381 207	59 080	(21 746)	(26 036)	1 392 505
- car credits	687 485	53 458	(5 342)	(22 272)	713 329
- mortgages	986 835	43 069	(7 208)	(12 490)	1 010 206
- consumer credits	486 616	83 058	(14 725)	(52 212)	502 737
- purchased receivables	107 468	-	-	-	107 468
Total	3 649 611	238 665	(49 021)	(113 010)	3 726 245

Continued operations as at 31.12.2011	Gross value not- impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	619 185	39 113	(11 168)	(8 054)	639 076
- car credits	561 071	33 413	(6 375)	(15 792)	572 317
- mortgages	606 593	8 954	(6 186)	(2 373)	606 988
- consumer credits	303 682	63 112	(4 224)	(44 306)	318 264
- purchased receivables	23 838	-	-	-	23 838
Total	2 114 369	144 592	(27 953)	(70 525)	2 160 483

Discontinued operations as at 31.12.2011	Gross value not- impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 431 735	277 268	(23 601)	(166 838)	1 518 564
- car credits	3 243 182	887 626	(52 558)	(630 870)	3 447 380
- mortgages	31 361 269	2 512 829	(327 781)	(996 994)	32 549 323
- consumer credits	2 504 641	1 768 715	(50 638)	(1 367 919)	2 854 799
- purchased receivables	313 137	28 102	(1 724)	(24 122)	315 393
Total	38 853 964	5 474 540	(456 302)	(3 186 743)	40 685 459

2.17. Finance lease receivables

Finance lease receivables as at 30.09.2012 (thousand PLN) (unaudited)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	855 675	753 392
From 1 year to 5 years	717 817	495 544
More than 5 years	81	79
Total	1 573 573	1 249 015
Unearned interest	(324 558)	-
Net investment in finance leases	1 249 015	1 249 015
Current value of minimum lease payments	1 249 015	1 249 015
Impairment of receivables (-)	(42 297)	-
Carrying amount	1 206 718	-
including the unguaranteed residual values of the lessor	12 399	-

Finance lease receivables as at 31.12.2011 (thousand PLN) Continued operations	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	690 749	609 108
From 1 year to 5 years	499 438	346 116
More than 5 years	-	-
Total	1 190 187	955 224
Unearned interest	(234 963)	-
Net investment in finance leases	955 224	955 224
Current value of minimum lease payments	955 224	955 224
Impairment of receivables (-)	(27 802)	-
Carrying amount	927 422	-
including the unguaranteed residual values of the lessor	6 113	-

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Finance lease receivables as at 31.12.2011 (thousand PLN) <i>Discontinued operations</i>	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	650 965	521 230
From 1 year to 5 years	1 033 413	897 044
More than 5 years	3 517	3 411
Total	1 687 895	1 421 685
Unearned interest	(266 210)	-
Net investment in finance leases	1 421 685	1 421 685
Current value of minimum lease payments	1 421 685	1 421 685
Impairment of receivables (-)	(59 098)	-
Carrying amount	1 362 587	-
including the unguaranteed residual values of the lessor	101 932	-

2.18. Deposits from customers

Amounts due to customers	30.09.2012		31.12.2011	
	(unaudited)	<i>Continued operations</i>	<i>Discontinued operations</i>	<i>Total</i>
Amounts due to corporate entities	625 108	250 266	5 864 759	6 115 025
Overdrafts and overnights	201 564	124 771	792 023	916 794
Term deposits	423 170	125 495	5 072 736	5 198 231
Other	374	-	-	-
Amounts due to state budget entities	5 202	12 210	1 490 242	1 502 452
Overdrafts and overnights	524	90	997 725	997 815
Term deposits	4 678	12 120	492 517	504 637
Amounts due to individuals	3 625 068	2 327 890	40 073 787	42 401 677
Overdrafts and overnights	74 590	34 233	2 479 021	2 513 254
Term deposits	3 550 478	2 293 657	34 611 415	36 905 072
Investment agreements	-	-	2 983 351	2 983 351
Total of amounts due to customers	4 255 378	2 590 366	47 428 788	50 019 154

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	30.09.2012		31.12.2011	
	(unaudited)	<i>Continued operations</i>	<i>Discontinued operations</i>	<i>Total</i>
Overdrafts and overnights	276 678	159 094	4 268 769	4 427 863
Term liabilities by maturity:	3 978 326	2 431 272	43 160 019	45 591 291
up to 1 month	676 872	350 426	8 752 982	9 103 408
from 1 to 3 months	1 528 803	612 128	15 360 526	15 972 654
from 3 to 6 months	931 452	492 913	10 698 141	11 191 054
from 6 months to 1 year	703 035	812 306	5 814 549	6 626 855
from 1 to 5 years	119 444	162 717	2 240 439	2 403 156
more than 5 years	18 720	782	293 382	294 164
Other	374	-	-	-
Total	4 255 378	2 590 366	47 428 788	50 019 154

2.19. Information on provisions and deferred income tax asset and liability

	30.09.2012		31.12.2011		Change
	(unaudited)	<i>Continued operations</i>	<i>Discontinued operations</i>	<i>Total</i>	
1. Deferred income tax assets	38 482	38 417	516 175	554 592	(516 110)
2. Deferred income tax provision	17 133	5 490	30 596	36 086	(18 953)
3. Technical and insurance provisions	0	0	649 831	649 831	(649 831)
4. Provisions, including:	2 966	1 071	61 135	62 206	(59 240)
Restructuring provision	-	-	23 694	23 694	(23 694)
Provisions for claims	1 902	134	4 243	4 377	(2 475)
Provisions for retirement benefits	-	73	1 095	1 168	(1 168)
Provisions for off-balance sheet liabilities	-	-	1 625	1 625	(1 625)
Other provisions	1 064	864	32	896	168
Accrued insurance bonuses	-	-	30 446	30 446	(30 446)

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2.20. Provisions for impaired assets

	30.09.2012	31.12.2011		Change	
	(unaudited)	Continued operations	Discontinued operations		Total
Tangible fixed assets	755	24	2 994	3 018	(2 263)
Investment property	-	-	9 765	9 765	(9 765)
Intangible assets	13 276	12 463	15 925	28 388	(15 112)
Loans and advances to customers	162 031	98 478	3 643 045	3 741 523	(3 579 492)
Amounts due from banks	-	-	4	4	(4)
Financial lease receivables	42 297	27 802	59 098	86 900	(44 603)
Financial assets available for sale	-	-	1 735	1 735	(1 735)
Other assets	6 323	9 001	12 550	21 551	(15 228)
Total provisions for impaired assets	224 682	147 768	3 745 116	3 892 884	(3 668 202)

2.21. Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

Off-balance sheet items	30.09.2012	31.12.2011		Total
	(unaudited)	Continued operations	Discontinued operations	
1. Given contingent liabilities	221 748	156 381	1 981 286	2 137 667
a) financial	217 606	151 857	1 972 165	2 124 022
b) guarantee	4 142	4 524	9 121	13 645
2. Received contingent liabilities	240 154	151 336	318 891	470 227
a) financial	100 807	34 641	110 420	145 061
b) guarantee	139 347	116 695	208 471	325 166
3. Liabilities concerned with realisation of buy/sell transactions*	-	43 065	43 526 480	43 569 545
4. Other off-balance sheet items	15 390	28 260	13 016 881	13 045 141
TOTAL OFF-BALANCE SHEET ITEMS	477 292	379 042	58 843 538	59 222 580

*mostly buy/sell of derivative instruments and foreign exchange currency

2.22. Components of other comprehensive income

Other comprehensive income	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
Exchange differences from evaluation of foreign subsidiaries	(22 830)	316	(22 514)	(25 689)	(155)	(25 844)
Valuation of financial instruments available for sale	23 358	(109)	23 249	(38)	5 610	5 572
Profit (loss) for the period	23 358	(109)	23 249	(38)	5 610	5 572
Write-downs on the value of cash flow hedge	-	-	-	-	80 702	80 702
Total of other comprehensive income	528	207	735	(25 727)	86 157	60 430

Income tax relating to components of other comprehensive income	01.01.2012- 30.09.2012			01.01.2011- 30.09.2011		
	Continued operations	Discontinued operations	Total	Continued operations	Discontinued operations	Total
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	(22 830)	316	(22 514)	(25 689)	(155)	(25 844)
Amount before income tax	(22 830)	316	(22 514)	(25 689)	(155)	(25 844)
Valuation of financial instruments available for sale	23 358	(109)	23 249	(38)	5 610	5 572
Amount before income tax	28 839	(133)	28 706	(64)	6 979	6 915
Income tax amount	(5 481)	24	(5 457)	26	(1 369)	(1 343)
Write-downs on the value of cash flow hedge	-	-	-	-	80 702	80 702
Amount before income tax	-	-	-	-	99 632	99 632
Income tax amount	-	-	-	-	(18 930)	(18 930)
Total of income tax relating to other comprehensive income	(5 481)	24	(5 457)	26	(20 299)	(20 273)

2.23. Calculation of solvency ratio

Solvency of Idea Bank (Poland)	30.09.2012	31.12.2011
Core funds	885 125	400 869
Share capital	96 936	53 289
Reserve capital	669 605	266 088
Other reserve capital	61 630	70 713
Audited profit	47 874	10 779
Non-controlling interests capital	9 080	-
Adjustments to the core funds	(416 523)	(238 727)
Adjustment of shares in financial institutions	(402 934)	(221 025)
Adjustment for intangibles	(13 589)	(17 687)
Adjustments to core funds for unrealised losses on debt financial instruments classified as available for sale - 100%		(15)
Total core funds (Tier 1)	468 602	162 142
Supplementary funds	78 091	2
Subordinated debt with the consent of FSA	77 500	-
Unrealised profits on debt securities clasified as AFS (80%)	591	-
Capital (fund) from revaluation of tangible fixed assets - created on the basis of separate regulations	-	2
Adjustments to supplementary funds	(78 091)	(2)
Reduction of ancillary own funds	(78 091)	(2)
Total supplementary funds (Tier 2)	-	-
Short-term capital (Tier 3)	-	-
Total own funds	468 602	162 142
Capital requirements for:		
Credit risk	189 641	95 137
Operating risk	4 940	2 607
Solvency ratio	19.27%	13.27%

As at 30.09.2012 the solvency ratio:

- for Idea Bank S.A. (Ukraine) amounts to 13.78% (as at 31.12.2011: 14.29%),
- for Sombelbank S.A. 21.6% (as at 31.12.2011: 35.8%),
- for Kubanbank amounts to 31.35% (as at 31.12.2011: 59.24%).

2.24. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of customers, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Data presented in this note relates solely to continuing operations.

The continuing operating activity of the Capital Group has been divided into three main segments:

Banking Segment covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of selling of investment products and agency in selling of investment products also in planning and financial consulting provided by Group of Idea Bank S.A. in Poland, Group of Idea Bank S.A. in Ukraine, Sombelbank S.A. in Belarus.

The Leasing Services Segment comprises services provided by Group of Carcade Sp. z o.o. in Russia and Panorama Finansów S.A. in Poland in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments. The result of Kubanbank S.A. is included in result of Carcade Group in accordance to not meeting of IFRS 8 quantitative requirement for extracting a separate segment.

The Financial Services Segment includes the financial services in medical sector and the debt collection provided by MW Trade S.A.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. Assets of the segment are operating assets used by the segment in its operating activity. It is possible to assign them to a given segment in a direct way or based on rational premises. Profit in a segment was determined after attributable to segment inter-segment and consolidation adjustments. The internal prices in the inter-segment transactions do not differ materially from the market prices.

Reporting and operating segments of the Group are presented with regard to geographical segments, i.e. specified banking operations has also been shown by country.

The operations of the companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

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Consolidated income statement for Q3 2012 cumulatively per segments (unaudited)

	Banking services			Financial services	Lease Services		Holding companies and consolidation adjustments	Getin Holding Capital Group
	Poland	Ukraine	Belarus	Poland	Poland	Russian Federation	Poland, Luxemburg	
Interest income	174 774	107 723	132 553	30 952	11 273	194 158	(1 540)	649 893
External	167 778	105 236	132 553	29 037	11 253	194 158	9 878	649 893
Internal	6 996	2 487	-	1 915	20	-	(11 418)	-
Interest expense	(126 324)	(71 411)	(68 781)	(18 973)	(8 367)	(87 079)	14 482	(366 453)
External	(123 233)	(68 261)	(66 948)	(16 964)	(45)	(82 957)	(8 045)	(366 453)
Internal	(3 091)	(3 150)	(1 833)	(2 009)	(8 322)	(4 122)	22 527	-
Net interest income	48 450	36 312	63 772	11 979	2 906	107 079	12 942	283 440
External	44 545	36 975	65 605	12 073	11 208	111 201	1 833	283 440
Internal	3 905	(663)	(1 833)	(94)	(8 302)	(4 122)	11 109	-
Fee and commission income	233 305	43 618	13 673	1 173	293	36 147	(33 296)	294 913
External	200 493	43 611	13 671	502	489	36 147	-	294 913
Internal	32 812	7	2	671	(196)	-	(33 296)	-
Fee and commission expense	(79 131)	(440)	(3 591)	(1 046)	0	(554)	2 948	(81 814)
External	(77 057)	(440)	(3 345)	(406)	-	(554)	(12)	(81 814)
Internal	(2 074)	-	(246)	(640)	-	-	2 960	-
Net fee and commission income	154 174	43 178	10 082	127	293	35 593	(30 348)	213 099
External	123 436	43 171	10 326	96	489	35 593	(12)	213 099
Internal	30 738	7	(244)	31	(196)	-	(30 336)	-
Other net operating expense and income	(2 549)	5 985	473	(40)	(1 331)	6 416	531 618	540 572
External	(2 466)	5 980	473	(40)	(1 337)	6 416	531 546	540 572
Internal	(83)	5	-	-	6	-	72	-
Net operating income	200 075	85 475	74 327	12 066	1 868	149 088	514 212	1 037 111
External	165 515	86 126	76 404	12 129	10 360	153 210	533 367	1 037 111
Internal	34 560	(651)	(2 077)	(63)	(8 492)	(4 122)	(19 155)	-
Provisions for impairment losses on credits and loans	(17 112)	(15 541)	(8 091)	0	(9 700)	(7 461)	0	(57 905)
Administrative expenses	(163 738)	(44 478)	(36 340)	(4 907)	(6 958)	(92 792)	(12 629)	(361 842)
Including internal	(2)	(12)	-	-	(17)	(33)	64	-
Operating profit	19 225	25 456	29 896	7 159	(14 790)	48 835	501 583	617 364
Profit / (loss) before income tax	19 225	25 456	29 896	7 159	(14 790)	48 835	501 583	617 364
Net profit / (loss) on continued operations	22 312	20 577	23 476	5 770	(12 050)	39 166	335 318	434 569

Getin Holding Capital Group
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data given in PLN thousand

Interim condensed consolidated financial statement of the Getin Holding Capital Group

Consolidated income statement for Q3 2011 cumulatively per segments (unaudited)

	Banking services			Financial services	Lease Services		Holding companies and consolidation adjustments	Getin Holding Capital Group
	Poland	Ukraine	Belarus	Poland	Poland	Russian Federation	Poland, Luxemburg	
Interest income	46 406	65 346	58 379	31 510	1 899	93 925	(17 449)	280 016
External	47 936	56 539	58 378	29 646	1 869	93 925	(8 277)	280 016
Internal	(1 530)	8 807	1	1 864	30	-	(9 172)	-
Interest expense	(25 191)	(37 478)	(21 489)	(18 154)	(1 128)	(33 564)	41 648	(95 356)
External	(22 928)	(27 274)	(18 615)	(2 829)	(108)	(23 593)	(9)	(95 356)
Internal	(2 263)	(10 204)	(2 874)	(15 325)	(1 020)	(9 971)	41 657	-
Net interest income	21 215	27 868	36 890	13 356	771	60 361	24 199	184 660
External	25 008	29 265	39 763	26 817	1 761	70 332	(8 286)	184 660
Internal	(3 793)	(1 397)	(2 873)	(13 461)	(990)	(9 971)	32 485	-
Fee and commission income	100 118	23 476	4 170	179	816	25 320	(72 860)	81 219
External	27 317	23 476	4 170	120	816	25 320	-	81 219
Internal	72 801	-	-	59	-	-	(72 860)	-
Fee and commission expense	(42 206)	(363)	(2 531)	(556)	(964)	(42)	23 897	(22 765)
External	(39 191)	(363)	(2 369)	(289)	(800)	(33)	20 280	(22 765)
Internal	(3 015)	-	(162)	(267)	(164)	(9)	3 617	(0)
Net fee and commission income	57 912	23 113	1 639	(377)	(148)	25 278	(48 963)	58 454
External	(11 874)	23 113	1 801	(169)	16	25 287	20 280	58 454
Internal	69 786	-	(162)	(208)	(164)	(9)	(69 243)	(0)
Other net operating expense and income	21 180	3 904	2 350	(12)	(6)	3 437	(10 448)	20 405
External	20 390	3 904	2 350	(12)	(13)	3 437	(9 651)	20 405
Internal	790	-	-	-	7	-	(797)	-
Net operating income	100 307	54 885	40 879	12 967	617	89 076	(35 212)	263 519
External	33 524	56 282	43 914	26 636	1 764	99 056	2 343	263 519
Internal	66 783	(1 397)	(3 035)	(13 669)	(1 147)	(9 980)	(37 555)	(0)
Provisions for impairment losses on credits and loans	(16 384)	(1 179)	(4 300)	-	(182)	(4 557)	-	(26 602)
Administrative expenses	(69 550)	(31 025)	(25 927)	(3 811)	(5 187)	(64 384)	(10 987)	(210 871)
Including internal	(1 629)	-	-	(17)	(168)	-	1 814	-
Operating profit	14 373	22 681	10 652	9 156	(4 752)	20 135	(46 199)	26 046
Profit / (loss) before income tax	14 373	22 681	10 652	9 156	(4 752)	20 135	(46 199)	26 046
Net profit / (loss) on continued operations	20 913	17 775	8 445	6 976	(3 850)	14 307	(45 840)	18 726

2.25. Information concerning issue, purchase, and redemption of non-share and equity securities

Getin Holding

On 06.08.2012, 473,581 P-series shares of Getin Holding were admitted and introduced to public trading. The shares were issued in a subsequent stage of the Management Stock Options Programme carried out in the Company since 2011. Hence, as at 06.08.2012, the share capital of Getin Holding totalled PLN 732,467,983.

Idea Bank (Poland)

On 20.09.2012, the extraordinary general meeting of Idea Bank adopted a resolution on increasing the company's share capital by PLN 19,589,744 through issuing 9,794,872 J-series ordinary registered shares with the face value of PLN 2 each and the issue price of PLN 19.5 for each share. Pursuant to the resolution adopted by the extraordinary general meeting, the pre-emption right of the existing shareholder, i.e. Getin Holding had been waived, and the new shares were offered on a private placement to other entities.

Idea Bank (Ukraine)

On 07.03.12, the annual general meeting of Idea Bank (Ukraine) adopted a resolution on increasing the company's registered capital by UAH 30 million (PLN 11,814 thousand) through issuing 30 million shares with the face value of UAH 1 (PLN 0.39) and the issue value of UAH 2.34 (PLN 0.92) each, through rights issue. From 19 to 31.07.2012, 13 million shares were taken up. The remaining shares were redeemed.

Getin International s.a.r.l.

On 13.07.2012, the share capital of Getin International S.a.r.l. was increased by EUR 100 thousand (PLN 420.6 thousand). The new shares were taken up by Getin International S.A., the sole shareholder of Getin International S.a.r.l., holding 100% shares in the company.

Panorama Finansów

On 28.09.2012, the extraordinary general meeting adopted a resolution on increasing the share capital from PLN 6.5 million to PLN 15.5 million, i.e. by PLN 9 million through issuing 9 thousand D-series shares with the nominal value of PLN 1 thousand each. All shares in the increased share capital were taken up on a private placement by the sole shareholder, i.e. Getin Holding S.A. (the issue price of one D-series share stood at PLN 1 thousand).

The share capital increase shall become effective upon its registration in the relevant register.

MW Trade

In the reporting period MW Trade made 5 issues of private coupon bonds with the total face value of PLN 22,450 thousand, maturing within periods of six months to 2 years.

Simultaneously, in the reporting period MW Trade bought out private bonds with the total nominal value of PLN 16,285 thousand, all issued in 2011.

2.26. Information concerning dividend in the Getin Holding Group

On 31.05.2012, the general meeting of Idea Expert made a decision on a dividend payment. On 31.07.2012, the company paid to its sole shareholder, i.e. Idea Bank S.A., the dividend of PLN 33,811 thousand.

2.27. Post balance sheet date events

Getin Holding

On a meeting held on 03.10.2012, the Supervisory Board of Getin Holding appointed Mr. Bartosz Chyła as Vice-President of the Management Board of Getin Holding, effective on the date thereof.

On 01.10.2012, Getin Holding exercised its pre-emption right and took up 2,712,213 K-series shares in Getin Noble Bank for the total price of PLN 4,340 thousand. The pre-emption rights were exercised in connection with the public placement of K-series shares in the Warsaw Stock Exchange S.A.

On 08.10.2012, Getin Holding exercised its pre-emption right and took up 9,040,712 J-series shares in Getin Noble Bank for the total price of PLN 9,041 thousand. The pre-emption rights were exercised in connection with the public placement of J-series shares in the Warsaw Stock Exchange S.A.

On 23.10.2012, expired the agreement executed on 29.06.2012 by shareholders of TU Europa, i.e. Getin Holding, Talanx based in Hannover and Meiji Yasuda based in Tokyo, by which the parties agreed that: (i) the parties shall act in concert to purchase 517,980 shares in TU Europa, accounting for 5.48% votes at a general meeting of TU Europa, by demanding from other shareholders of TU Europa that they sell all their shares in TU Europa in compliance with Art. 82 of the Act on Public Offering; (ii) Talanx undertook to vote for appointment of one member of the Supervisory Board of TU Europa chosen by Meiji Yasuda, and one member of the Supervisory Board chosen by Getin Holding at the nearest general meeting of TU Europa, and to vote each time for appointment and/or dismissal of members of the Supervisory Board of TU Europa previously chosen respectively by Meiji Yasuda and Getin Holding at general meetings of TU Europa, in case of demand for amendments in the Board's composition filed respectively by the Meiji Yasuda and Getin Holding; (iii) the parties to the agreement undertook to jointly convene a general meeting of TU Europa and jointly vote for a resolution on restoration of a material form of TU Europa's shares. The agreement expired on the date of restoration of a material form of TU Europa's shares pursuant to the decision of the Polish Financial Supervision Authority dated 25.09.2012. As a result of the expiry of the aforementioned agreement, Getin Holding holds indirectly and directly 1,563,413 shares in TU Europa (16.54% of the share capital of TU Europa) carrying 1,563,413 votes at general meetings of TU Europa (16.54% of all votes in TU Europa), i.e. the number of shares and votes equal to the number of shares and votes held before the execution of the agreement.

Idea Bank (Poland)

On 03.10.2012, the District Court in Warsaw, the 13th Commercial Division of the National Court Register registered the increase in the share capital of Idea Bank by PLN 19,589,744 (through issuing of 9,794,872 J-series registered shares) to PLN 96,936,060. The issue price of one J-series share stood at PLN 19.50.

Getin Holding refrained from taking up J-series shares, which resulted in a decrease in its share in the share capital of Idea Bank from 100% to 79.79%, and its share in the total number of votes at general meetings decreased to 80.22% of all votes.

As at the date hereof, the share capital of Idea Bank is divided into 48,468,030 shares with the face value of PLN 2 each.

As at 30.09.2012, Idea Bank held 74% shares in Tax Care S.A., i.e. 444 thousand shares with the face value of PLN 10 each, carrying 444 thousand votes at a general meeting, constituting 74% of the share capital of Tax Care S.A.

On 03.10.2012, there were satisfied all conditions precedent under the conditional agreement of sale of shares in Tax Care S.A., a company based in Warsaw, executed on 18.06.2012 by Idea Bank and LC Corp B.V., a company based in the Netherlands. The agreement concerns purchase of 156 thousand shares in Tax Care from LC Corp B.V. for the total price of PLN 110 million, on which was

contingent transfer of Tax Care shares to Idea Bank and payment for the shares. Upon closing of the transaction on 04.10.2012, Idea Bank became the sole shareholder in Tax Care S.A., holding 100% share in the company's share capital.

Idea Bank (Ukraine)

On 23.10.2012, the extraordinary general meeting of Idea Bank (Ukraine) adopted a resolution on increasing its share capital by UAH 20.5 million (PLN 7,938 thousand) through issuing of 20.5 million shares in the bank with the face value of UAH 1 (PLN 0.39) each, and the issue price of UAH 2.34 (PLN 0.91) for each share. The shares shall be taken up on a closed placement. Getin Holding shall not subscribe for new shares.

Sombelbank

On 01.11.2012, Sombelbank launched sale of four issues of bonds offered to legal persons for the total price of BYR 60 billion (PLN 22,380 thousand), maturing in 3 to 6 years.

MW Trade

Between 03.10.2012 and 7.11.2012, MW Trade made 5 issues of private coupon bonds with the total face value of PLN 56 million, maturing in 1 to 3 years.

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 Interim condensed financial statement of Getin Holding S.A.

3. Interim condensed financial statements of Getin Holding S.A.

INTERIM INCOME STATEMENT

	Note	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011		Total
		Continued operations (unaudited)	Continued operations	Discontinued operations	
Income from dividends		-	84 594	-	84 594
Interest income from loans granted		2 007	1 935	-	1 935
Profit from sale / liquidation of investments	3.3	679 005	34 744	-	34 744
Result on financial instruments at fair value		2 124	-	-	-
Other financial income		9 490	43 188	-	43 188
Other income		66	83	131	214
Total income		692 692	164 544	131	164 675
Overhead costs		(11 265)	(11 678)	(2 630)	(14 308)
Financial costs		(20 270)	(1 721)	-	(1 721)
Other operating expenses		(62)	(1)	-	(1)
Total expenses		(31 597)	(13 400)	(2 630)	(16 030)
Profit before income tax		661 095	151 144	(2 499)	148 645
Corporate income tax	3.5	(127 182)	(5 398)	462	(4 936)
Net profit (loss)		533 913	145 746	(2 037)	143 709
Earnings per share - diluted for the period (in PLN)					
Weighted average of issued ordinary shares (in pcs.)		730 391 192	722 436 967	722 436 967	722 436 967
Earnings per share - basic for the period		0.73	0.20	0.00	0.20
Weighted average quantity of issued ordinary shares (in pcs.)		732 846 317	725 571 747	725 571 747	725 571 747
Earnings per share - diluted for the period (in PLN)		0.73	0.20	0.00	0.20

INTERIM INCOME STATEMENT

	01.07.2012- 30.09.2012	01.07.2011- 30.09.2011		Total
	Continued operations (unaudited)	Continued operations	Discontinued operations	
Interest income from loans granted	815	800	-	800
Profit from sale / liquidation of investments	2	34 744	-	34 744
Result on financial instruments at fair value	2 124	-	-	-
Other financial income	6 556	40 412	-	40 412
Other income	19	20	66	86
Total income	9 516	75 976	66	76 042
Overhead costs	(2 953)	(5 718)	(987)	(6 705)
Financial costs	(5 856)	(1 018)	-	(1 018)
Other operating expenses	(1)	-	-	-
Total expenses	(8 810)	(6 736)	(987)	(7 723)
Profit before income tax	706	69 240	(921)	68 319
Corporate income tax	(782)	(6 013)	168	(5 845)
Net profit (loss)	(76)	63 227	(753)	62 474
Earnings per share - diluted for the period (in PLN)				
Weighted average of issued ordinary shares (in pcs.)	730 582 669	730 085 319	730 085 319	730 085 319
Earnings per share - basic for the period	0.00	0.09	0.00	0.09
Weighted average quantity of issued ordinary shares (in pcs.)	732 415 010	734 564 411	734 564 411	734 564 411
Earnings per share - diluted for the period (in PLN)	0.00	0.09	0.00	0.09

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INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2012- 30.09.2012	01.01.2011- 30.09.2011		
	<i>Continued operations</i> (unaudited)	<i>Continued operations</i>	<i>Discontinued operations</i>	<i>Total</i>
		(comparable data, unaudited)		
Profit / (Loss) for the period	533 913	145 746	(2 037)	143 709
Valuation of available for sale investments*	27 931			
Income tax relating to other comprehensive income	(5 307)			
Other comprehensive income	22 624	-	-	-
Total of comprehensive income for the period	556 537	145 746	(2 037)	143 709

*valuation of the block of 4.52% shares in Get Bank as at balance sheet date

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.07.2012- 30.09.2012	01.07.2011- 30.09.2011		
	<i>Continued operations</i> (unaudited)	<i>Continued operations</i>	<i>Discontinued operations</i>	<i>Total</i>
		(comparable data, unaudited)		
Profit / (Loss) for the period	(76)	63 227	(753)	62 474
Valuation of available for sale investments*	(8 643)			
Income tax relating to other comprehensive income	1 642			
Other comprehensive income	(7 001)	-	-	-
Total of comprehensive income for the period	(7 077)	63 227	(753)	62 474

*valuation of the block of 4.52% shares in Get Bank as at balance sheet date

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INTERIM BALANCE SHEET

	Note	30.09.2012 unaudited	31.12.2011
ASSETS			
Fixed Assets		1 788 775	1 208 745
Property, plant & equipment		681	498
Intangible assets		3	5
Investments in subsidiaries	3.6	1 227 493	1 174 384
Financial instruments at fair value through profit or loss	3.4	301 739	-
Financial assets available for sale	3.4	198 134	-
Deferred tax assets		-	1 174
Long-term loans granted		30 442	32 684
Derivative financial instruments		30 283	-
Current Assets		416 976	11 663
Corporate income tax receivable		185	4 236
Trade receivables and other receivables		48 903	447
Prepayments		111	77
Short-term loans granted		552	663
Other financial assets		1 012	263
Cash and cash equivalents		366 213	5 977
Assets held for sale and related to discontinued operations	3.2	-	1 906 429
Total Assets		2 205 751	3 126 837
EQUITY AND LIABILITIES			
Shareholders' Equity		1 821 332	2 823 643
Share capital		732 468	731 994
Supplementary capital		525 750	1 954 353
Reserve capital		17 198	22 177
Revaluation reserve		22 624	-
Own shares		(10 621)	(10 621)
Net profit (loss)		533 913	125 740
Non-current liabilities		124 474	111
Deferred tax liabilities		28 559	-
Liabilities measured at amortized cost	2.7.3	95 832	-
Financial liabilities and other liabilities		83	111
Current liabilities		259 945	303 044
Corporate income tax payable		380	-
Trade liabilities and other liabilities	3.7	256 599	150 314
Liabilities from received loans		-	66 450
Financial liabilities arising from issuance of debt securities		-	78 574
Financial derivatives		24	2 228
Accrued liabilities		2 942	5 478
Liabilities related to discontinued operations	3.2	-	39
Total Equity and liabilities		2 205 751	3 126 837

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**INTERIM STATEMENT OF CHANGES IN EQUITY (unaudited)
 for the 9 month period ended 30.09.2012**

	Supplementary capital			Reserve capital	Revaluation reserve	Own shares	Net profit (loss)	Total equity
	Share capital	Share premium	Supplementary capital created in accordance with statute					
At 01.01.2012	731 994	1 679 299	275 054	22 177	-	(10 621)	125 740	2 823 643
Total comprehensive income for the period					22 624		533 913	556 537
Transfer of profit from previous year to supplementary capital			125 740				(125 740)	-
Spin-off of the Company		(1 554 316)		(6 851)				(1 561 167)
Equity issue	474							474
Costs of equity issue		(27)						(27)
Managerial options				1 872				1 872
At 30.09.2012	732 468	124 956	400 794	17 198	22 624	(10 621)	533 913	1 821 332

**INTERIM STATEMENT OF CHANGES IN EQUITY (unaudited)
 for the 9 month period ended 30.09.2011**

	Supplementary capital			Reserve capital	Own shares	Net profit (loss)	Total equity
	Share capital	Share premium	Supplementary capital created in accordance with statute				
At 01.01.2011	713 785	1 532 200	225 379	17 058	(10 621)	49 675	2 527 476
Total comprehensive income for the period						143 709	143 709
Transfer of profit from previous year to supplementary capital			49 675			(49 675)	-
Issue of shares	18 000	148 500					166 500
Costs of equity issue		(1 254)					(1 254)
Managerial options				3 993			3 993
At 30.09.2011	731 785	1 679 446	275 054	21 051	(10 621)	143 709	2 840 424

Getin Holding Capital Group
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INTERIM STATEMENT OF CASH FLOW

	01.01.2012- 30.09.2012 (unaudited)	01.01.2011- 30.09.2011 (unaudited)
Cash flows from operating operations - indirect method		
Gross profit (loss)	661 095	148 645
Total adjustments:	(763 148)	(82 850)
Depreciation	177	182
Foreign exchange (profits)/losses	(711)	(307)
Net interest	2 080	(753)
(Profit) loss on investing operations	(772 567)	(34 766)
Change in receivables	128	783
Change in liabilities, except loans and credits	97 744	(8 279)
Change in prepayments	(1 937)	1 693
Income tax	(99 583)	(3 485)
Managerial options	1 658	1 511
Result on financial assets at fair value	(2 124)	-
Valuation of PDK S.A.	-	(39 429)
Discount of liabilities related to the purchase of Idea Bank shares	5 908	-
Impairment of investment in Panorama Finansów	6 152	-
Other	(73)	-
Net cash from operating operations	(102 053)	65 795
Cash flows from investing operations		
Sale of intangible assets and tangible fixed assets	-	26
Purchase of intangible assets and tangible fixed assets	(358)	(201)
Sale of subsidiary	891 473	108 900
Liquidation of subsidiary	38 371	-
Purchase of financial assets	(396 338)	(446 411)
Interest received	1 848	1 754
Net cash used in investing operations	534 996	(335 932)
Cash flows from financing operations		
Issue of shares	474	166 500
Repayment of amounts due from financial lease	(25)	(21)
Inflows from contracted loans/credits	8 500	-
Issue of debt securities	-	92 050
Redemption of debt securities	(77 000)	-
Interest paid	(4 734)	(516)
Costs of equity issue	(27)	(1 254)
Net cash used in financing operations	(72 812)	256 759
Increase in cash and cash equivalents	360 131	(13 378)
- Net foreign exchange differences	-	-
Cash at the beginning of the period	6 082	28 931
Cash at the end of the period, of which	366 213	15 553
- of which is restricted use	-	-

3.1. Information of rules applied at preparation of financial statement

The interim condensed financial statement of the Getin Holding includes the period of 9 month ended 30.09.2012 and contains comparable financial data for the period of 9 month ended 30.09.2011 which were not reviewed or audited by a key auditor and financial data as at 31.12.2011, which were audited by an independent auditor acting on behalf of the eligible entity Ernst & Young Audit Ltd. Financial income statement and statement of comprehensive income include also data for the 3 month period ending 30.09.2012 and comparative data for 3 month period ending 30.09.2011, which were not subject to review or audit by an independent auditor.

This interim condensed financial statement report was prepared by Getin Holding together with the interim condensed consolidated financial statement and was approved for publication by the Management Board on 14.11.2012.

This interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" endorsed by the European Union.

The interim condensed financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2011.

Accounting policies implemented to interim condensed financial statement preparation are coherent, to those implemented to annual financial statement of the Company for the year ended 31.12.2011, excluding changes of the standards and new interpretations which are mandatory for the annual periods beginning from 01.01.2012, which are described in note 2.4 of interim condensed consolidated financial statement of Getin Holding Group presented in this financial report.

In connection with division of Getin Holding on 02.01.2012 by spinning off an organized part of the business operating as a branch in Warsaw and on the basis of the requirements of IFRS 5 "*Non-current Assets Held for Sale and Discontinued Operations*", the Company in 2011 shown the operations connected with spin-off part of the business as spin-off operations and the operations, that remained in the company after the spin-off as a continued operations.

On 14.12.2011 the Company concluded a transaction agreement to sell of 50% + 1 share in Towarzystwo Ubezpieczeń Europa S.A. to Talanx and Meiji Yasuda. The contractual price for the block of shares in TU Europa totalled PLN 911,925 thousand, i.e. PLN 193 for one share.

Spin-off of Getin Holding and sale of TU Europa has been widely discussed in note 2.6 of the consolidated quarterly report.

3.2. Assets held for sale and discontinued operations

Discontinued operations relates to an organized part of the Company as a branch in Warsaw, including, among others investment in Getin Noble Bank S.A. and Getin Leasing S.A., which was spun off from the Company on 02.01.2012. Assets held for sale include investment in 50% + 1 share in TU Europa, shares were sold on 01.06.2012. Spin-off of branch of the Company and sale of shares in TU Europa is more fully described in note 2.6.

Assets held for sale and associated with discontinued operations	31.12.2011
Non-current assets held for sale	
Fixed Assets	339 863
Investments in subsidiaries	339 863
Assets associated with discontinued operations	
Fixed Assets	1 566 454
Property, plant & equipment	272
Intangible assets	1
Investments in subsidiaries	1 566 181
Current Assets	112
Trade receivables and other receivables	2
Prepayments	5
Cash and cash equivalents	105
Total assets held for sale and associated with discontinued operations	1 906 429
Liabilities associated with discontinued operations	
Current liabilities	39
Trade liabilities and other liabilities	26
Accrued liabilities	13
Total liabilities associated with discontinued operations	39

3.3. Profit on sale / liquidation of investments

Profit on sale / liquidation of investments includes profit on sale of 50% + 1 share in TU Europa S.A. and profit from valuation financial instruments resulting from this transaction in the total amount of PLN 675,988 thousand as shown below and profit on liquidation of investment in subsidiary – Getin Inwestycje Sp. z o.o. w likwidacji in the amount of PLN 2,872 thousand, and profit from sale of debt securities in the amount of PLN 145 thousand.

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Revenue from sale of 50% + 1 share of TU Europa S.A.	911 925
Book value of block of shares (historical cost)	(339 863)
Cost of sale	(19 811)
a) Gross profit on sale of 50% + 1 share in TU Europa	552 251
Income tax	(104 928)
Net profit on sale of 50% + 1 share in TU Europa	447 323
b) Gross profit on revaluation of block of 16.54% shares in TU Europa (note 3.4)	189 286
Deferred income tax	(35 964)
Net result on revaluation of block of 16.54% shares in TU Europa	153 322
c) Gross result on valuation of put option of block of 16.54% shares in TU Europa	28 158
Deferred income tax	(5 350)
Net result on valuation of put option of block of 16.54% shares in TU Europa	22 808
d) Gross result on potential liability associated with the put option of block of 16.54% shares	(93 707)
Deferred income tax	17 804
Net result on potential liability associated with the put option of block of 16.54% shares	(75 903)
Gross profit on sale of TU Europa (a+b+c+d)	675 988
Income tax	(128 438)
Net profit on sale of TU Europa	547 550

The table above shows the result on sale of 50% + 1 share in TU Europa on 01.06.2012. The result is presented in the income statement in the item Profit from sale / liquidation of investments and the amount or presentation does not change in subsequent reporting periods of 2012. The following items are measured at fair value in subsequent reporting periods: remaining block of 16.54% shares in TU Europa, put option to sell the block of 16.54% shares in TU Europa and potential liability concerned with put option of the 16.54% block. In Q3 2012, due to revaluation of the two last mentioned elements, in the income statement was recognized respectively PLN +2,124 thousand in the item Result on financial instruments at fair value and PLN -2,124 thousand in the item Financial costs. Also, there was made assumption, that fair value of the remaining block of 16.54% shares in TU Europa did not change in comparison to 30.06.2012.

Sale of 50% shares in TU Europa S.A. has been widely discussed in note 2.6, while valuation of financial instruments resulting from this transaction is more fully described in note 2.7.

3.4. Financial assets

Financial assets at fair value through profit or loss

As more fully described in note and 2.7.1 of this report, after sale of controlling stake of 50% shares in TU Europa S.A., the block of 16.54% shares in that company which remained in the Company was valued at the time of loss of control at fair value, the valuation gains was recognized in income statement, as shown below:

Valuation at fair value of block of 16.54% shares in TU Europa (1,563,413 shares x PLN 193)	301 739
Historical cost of block of 16.54% shares in TU Europa	112 453
Gross result from valuation recognized in the 2nd quarter of 2012	189 286

After initial recognition, block of 16.54% shares in TU Europa S.A. was classified as financial assets at fair value through profit or loss. The valuation in Q3 2012 did not change.

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Financial assets available for sale

The Company classified block of 4.52% shares in Get Bank S.A. (currently Getin Noble Bank S.A.) as financial assets available for sale. The result from valuation of these block of shares, in the Q3 2012, was calculated on the basis of the course listed on the Warsaw Stock Exchange on 28.09.2012 (PLN 1,71 per share) and was included in the statement of comprehensive income of the Company.

Historical cost of 103,067,286 shares in Get Bank	150 205
Fair value of Get Bank' shares, granted under the division of the Company in exchange for the purchased own shares (4,975,709 x PLN 1.33)*	6 618
Valuation at fair value recognized in comprehensive income as at 30.06.2012 (103,067,286 x (PLN 1.71 - PLN 1.45735) + 4,975,709 x (PLN 1.71 - PLN 1.33))**	27 931
Fair value of Get Bank shares as at 30.09.2012	184 754
Deferred tax included in supplementary capital	(1 257)
Deferred tax included in comprehensive income**	(5 307)

* valuation included in supplementary capital

** valuation included in revaluation reserve

Financial assets available for sale include also the allotment certificates of Getin Noble Bank in the amount of PLN 13,380 thousand.

3.5. Income tax

Income tax	01.01.2012-30.09.2012		01.01.2011-30.09.2011	
	Continued operations	Continued operations	Discontinued operations	Total
Income statement				
Current income tax	(104 014)	(5 064)	344	(4 720)
Current income tax	(104 014)	(5 064)	344	(4 720)
Deferred income tax	(23 168)	(334)	118	(216)
Due to the timing differences	342	(334)	118	(216)
Related to financial instruments at fair value	(23 510)	-	-	-
Tax charge disclosed in income statement	(127 182)	(5 398)	462	(4 936)
Shareholders' equity				
Deferred income tax	(6 564)	-	-	-
Related to financial instruments available for sale	(6 564)	-	-	-
Tax charge disclosed in equity	(6 564)	-	-	-
Total	(133 746)	(5 398)	462	(4 936)

3.6. Investments in subsidiaries

Subsidiaries	The value in the balance sheet as at			
	30.09.2012	31.12.2011		
	Continued operations	Continued operations	Assets held for sale and discontinued operations	Total
Getin Noble Bank S.A. ¹⁾	-	-	1 562 921	1 562 921
Getin Leasing S.A. ¹⁾	-	-	3 260	3 260
TU Europa S.A. ²⁾	-	112 453	339 863	452 316
Get Bank S.A. ³⁾	-	150 185	-	150 185
Carcade Sp. z o.o. ⁴⁾	110 786	110 737	-	110 737
Idea Bank S.A. (Ukraine) ⁴⁾	137 979	137 933	-	137 933
Getin International S.A. ⁴⁾	268 636	268 572	-	268 572
Panorama Finansów S.A. ⁵⁾	-	6 152	-	6 152
MW Trade S.A.	27 097	27 097	-	27 097
Idea Bank S.A. (Poland) ⁵⁾	682 995	250 149	-	250 149
Getin Inwestycje Sp. J. w likwidacji ⁷⁾	-	111 106	-	111 106
Total	1 227 493	1 174 384	1 906 044	3 080 428

¹⁾ secreted investments due to Company's spin-off

²⁾ on 01.06.2012 Company sold 50% + 1 share in TU Europa S.A., the remaining in Company 16.54% of shares was reclassified to financial assets at fair value through profit or loss

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- ³⁾ reclassification to financial assets available for sale due to capital increase in Get Bank by spin-off issue shares. Getin Holding' share in Get Bank decreased from 100% as at 31.12.2011 to 4.52% as at 30.09.2012
- ⁴⁾ increase in value of investment in 2012 due to the valuation of Getin Holding stock options granted to the managers of Carcade Sp. z o.o., Idea Bank S.A. (Ukraine) and Getin International S.A. Group
- ⁵⁾ impairment loss in the amount of 100% of the investment
- ⁶⁾ increase in value of investment in 2012 due to purchase of shares in Idea Bank S.A. (Poland) in the amount of PLN 198,744 thousand (minus discount in the amount of PLN 10,975 thousand), increase of share capital in the amount of PLN 245,022 thousand and valuation of Getin Holding stock options granted to the managers of Idea Bank Group in the amount of PLN 55 thousand
- ⁷⁾ on 02.05.2012 partners of the company made the decision to dissolve the company by liquidation. On 30.05.2012 on the basis of resolution of partners approving the plan of distribution of assets of the company, the company made the distribution of assets to partners. On 03.10.2012 the company was removed from the register of Entrepreneurs.

3.7. Current trade liabilities and other liabilities

Trade liabilities and other liabilities	30.09.2012		31.12.2011	
	Continued operations	Continued operations	Discontinued operations	Total
Received advance to settle	62 520	60 260	-	60 260
Liability associated with the purchase of shares	193 464	89 120	-	89 120
Trade liabilities and other liabilities	419	461	25	486
Budgetary liabilities other than corporate income tax	139	383	-	383
Short-term lease liabilities	36	33	-	33
Other liabilities	21	57	1	58
Total	256 599	150 314	26	150 340

Trade liabilities are non-interest bearing and are normally settled within 30 days.

The received advance payment to be settled relates to the price paid by Getin International S.A., the subsidiary company, for shares in Carcade Sp. z o. o. that was not finalized – the main amount to be refunded by the end of 2012.

Liability associated with the purchase of shares as at 30.09.2012 equals to discounted liability to Getin Noble Bank S.A. concerned with purchase of 37.053% shares in Idea Bank S.A. (Poland).

As at 31.12.2011 liabilities associated with the purchase of shares included liability to PhD Leszek Czarnecki in the amount of PLN 34,140 thousand and LC Corp BV in the amount of PLN 54,980 thousand and were concerned with purchase of shares in Powszechny Dom Kredytowy S.A. (currently Idea Expert S.A.).

3.8. Getin Holding S.A. transactions with affiliates

	01.01.2012-30.09.2012 (unaudited)				30.09.2012 (unaudited)	
	Interes income from affiliates	Interes expense from affiliates	Sales to affiliates	Purchase from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	1 731	(6 083)	635	(4)	31 032	62 713
Getin International S.A.		(2 260)	68		3	62 520
Getin Inwestycje Sp. J. w likwidacji		(1 585)				
TU na Życie Europa S.A.		(2 232)				
Idea Bank S.A. (Poland)			2			
Panorama Finansów S.A.		(6)	338	(4)	5	193
Idea Bank S.A. (Ukraine)			227		20	
Sombelbank S.A.	1 731				30 994	
Carcade Sp. z o.o.					5	
Idea Expert					5	
Dominant shareholder	-	-	-	-	10 076	-
The parent company (LC Corp B.V.)	-	-	-	-	38 352	-
Other affiliates:	8 849	(5 909)	147	(188 693)	366 455	193 508
Getin Noble Bank S.A.	8 579	(5 909)	144	(187 637)	366 170	193 508
LC Corp Sky Tower	270		3			
Getin Leasing S.A.				(17)		
Noble Securities S.A.				(545)		
Arkady Wrocławskie S.A.				(467)	137	
RB Investcom sp. z o.o.					9	
RB Computer Sp. z o.o.				(27)		
Jolanta and Leszek Czarnecki's Foundation					139	

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	01.01.2011-30.09.2011 (unaudited)					31.12.2011	
	Dividends from affiliates	Interes income from affiliates	Interes expense from affiliates	Sales to affiliates	Purchase from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	84 594	5 025	(1 716)	99 375	(1 445)	39 431	205 561
Getin Noble Bank S.A.		3 223		131	(257)	6 014	52
Getin International S.A.			(534)	69		4	60 260
Getin Inwestycje Sp. J. w likwidacji							66 450
TU Europa S.A.	66 594						
TU na Życie Europa S.A.			(1 181)				78 574
Powszechny Dom Kredytowy S.A. (currently Idea Expert S.A)	18 000						
Idea Bank S.A. (Poland)				97 900 *			
Panorama Finansów S.A.			(1)	337		9	218
Getin Leasing S.A.					(39)		5
Noble Concierge Sp. o.o.					(21)		2
Noble Securities S.A.					(1 128)		
Idea Bank S.A. (Ukraine)				938		52	
Sombelbank S.A.		1 802				33 347	
Carcade Sp. z o.o.							5
Dominant shareholder	-	-	-	-	-	-	34 140
The parent company (LC Corp B.V.)	-	-	-	-	-	-	54 980
Other affiliates:	-	-	-	1	(443)	137	2
Arkady Wrocławskie S.A.					(431)	137	2
RB Computer sp. z o.o.					(12)		
Jolanta and Leszek Czarniecki's Foundation				1			

3.9. Post-balance sheet events

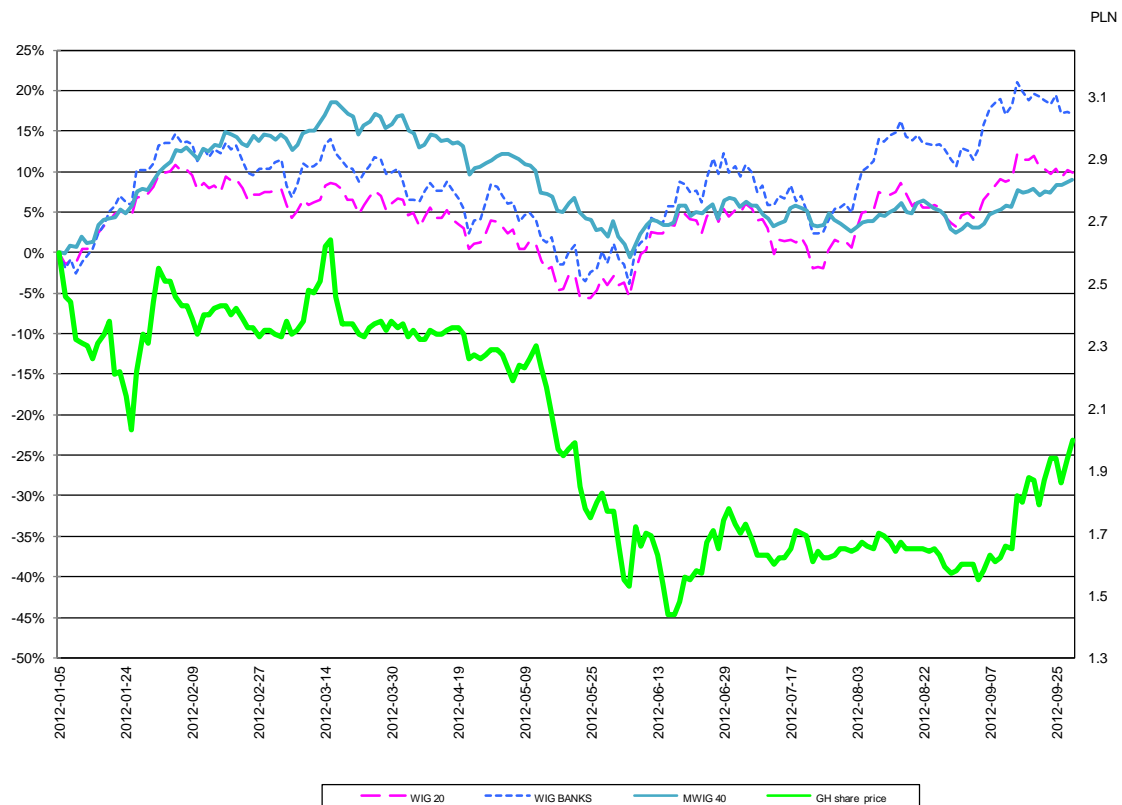
Post-balance sheet events are described in detail in note 2.27 of this consolidated quarterly financial report.

4. Report on operations of the Capital Group and the Issuer

4.1. The main successes and failures of Getin Holding Capital Group in Q3 2012

Getin Holding

Getin Holding share price:



On 25.07.2012, in performance of the agreement concluded by the Company and Talanx and Meiji Yasuda specified in Art. 87(1)(5) and (6) of the Act on Public Offer and Conditions of Introducing Financial Instruments to the Organized Public Trade and Public Companies, discussed in 2.27 hereof, Meiji Yasuda purchased 517,980 shares in TU Europa through in a squeeze-out procedure carried out under provisions of Art. 82(1) of the Act on Public Offer.

Upon completion of the squeeze-out discussed hereinabove, Talanx, Meiji Yasuda and Getin Holding, as parties to the agreement, held in total 9,450 thousand shares in TU Europa accounting for 100% shares in the share capital of TU Europa and carrying 9,450 thousand votes at TU Europa general meeting, that is 100% of all votes in TU Europa.

The aforementioned agreement expired after the end of the reporting period, which is discussed in detail in 2.27 hereof.

On 06.08.2012, within in the subsequent stage of the Management Stock Option Programme carried out in Getin Holding since 2011, 473,581 P-series shares in Getin Holding were admitted and introduced to public trade. Consequently, as at 06.08.2012 Getin Holding share capital increased to PLN 732,467,983.

On 04.09.2012, Ms. Katarzyna Beuch resigned from her position of Getin Holding Management Board Member. Her resignation was effective on the date of its proffering.

On 18.09.2012, Getin Holding signed preliminary contracts with PhD. Leszek Czarnecki and his subsidiaries, i.e.: LC Corp B.V. based in Amsterdam, the Jolanta and Leszek Czarnecki's Foundation based in Wrocław, Idea Expert S.A. based in Wrocław, and RB Investcom sp. z o. o. based in Wrocław, on purchase of 30,300,964 issued dematerialized ordinary bearer shares in Getin Noble Bank SA, based in Warsaw, with participation of Noble Securities, based in Kraków, for the total price of PLN 48,581,542.40.

Pursuant to provisions of the aforementioned preliminary contracts, the final contracts shall be concluded within 40 calendar days upon registration of the increase in the share capital of Getin Noble Bank in the National Court Register made under Resolution IV/10.07.2012 adopted by the extraordinary general meeting held on 10.07.2012, (condition precedent).

Pursuant to provisions of the preliminary share sale contracts, Getin Holding on 18.09.2012 made an advance payment of the amount equal to the share price to each of the sellers, through Noble Securities.

On 09.11.2012 the increase in the share capital of Getin Noble Bank was registered in the Register of Entrepreneurs of the National Court Register, hence the condition precedent mentioned above was satisfied.

Idea Bank Group (Poland)

After three quarters 2012, Idea Bank made a net consolidated profit of PLN 22,312 thousand. The dynamic growth of the Idea Bank Group contributed to a considerable increase in the interest income worth PLN 48,450 thousand, as compared to PLN 19,699 thousand in the corresponding period in 2011, which means a 145% rise. Similarly, the fees and commissions income soared nearly fivefold – to PLN 154,174 thousand (28,430 thousand after three quarters in 2011). The sales volume in the reporting period totalled PLN 1,660 million, as compared to PLN 1,107.8 million after 3 quarters in 2011, which means a 50% growth.

Such a significant growth in income and loan sale volume resulted mainly from expanding the product range and expansion of the sales network as the result of the takeover of Get Bank branches (previously Allianz Bank Polska).

Idea Bank's loan balance as at the end of Q3 2012 totalled PLN 2,921 million, while the deposit balance – PLN 3,212 million at the end of September 2012. As compared with the corresponding period in 2011, the loan balance of PLN 1,098 thousand boosted by 166%, and the deposit balance – by 123%.

The operation costs of the Idea Bank Group in the reporting period totalled PLN 164 million (incl. PLN 109 million incurred by the bank itself), as compared to PLN 43.2 million in Q3 2011. The increase is related to higher overheads of the expanded sales network.

The bank not only launches new products, but also develops the distribution procedure of investment products developed by other entities and in cooperation with other entities in return for agent commission.

As at 30.09.2012, Idea Bank operated through 46 own branches. The consolidated solvency ratio stood at 21.01%, while the unit solvency ratio – at 19.27%. In calculation of the solvency ratio the bank took into account contributions paid on 27.09.2012 for covering the issue of J-series shares. The increase in the share capital to PLN 96,936,060 was registered on 03.10.2012.

Furthermore, in Q2 2012, the company acquired 74% shares in Tax Care S.A. Therefore, since June 2012, the Idea Bank Group has been consolidating Tax Care.

In 2012 Tax Care made a profit of PLN 23 million, and in the period subject to consolidation, i.e. from June to September it reported a net profit of PLN 13 million. The lion share of the company's proceeds come from investment and loan transactions.

The main source of the income for Idea Expert (previously: Powszechny Dom Kredytowy), a subsidiary company of Idea Bank, is sale of mortgage and car loans whose share reaches as much as 87% in the total net commission and fee income for Q3 2012. In Q3 2012, the company's income made on commissions and fees for sale of investment products increased twofold as compared to Q2 2012.

Idea Bank Group (Ukraine):

The consolidated net result after three quarters 2012 totalled UAH 50,837 thousand (PLN 20,577 thousand).

The following events had a material impact on the bank's net profit:

- fast loan balance turnover for two main flagship products – car loans and cash loans (earlier repayments, higher amounts of conversion of loans for new clients to loans for old clients);
- local currency liquidity crisis;
- high interest rates for deposits – 20-26%;
- no increase in the UAH deposit balance in the banking sector in last four months;
- substantial increase in the USD deposit balance in the banking sector, whereas granting loans in that currency is impossible and the USD to UAH exchange costs are very high;
- sale of deposits of variable interest rate (high in the initial period and much lower in the additional period), which causes differences between the effective and nominal interest rates;
- changes in the active products price structure by increasing commission and lowering interest rate;
- the process of restructuring old loans balance started at the end of 2011 and carried on throughout the entire reporting period;

The main successes of Idea Bank include the following:

- defending its leader's position in the market of car loans, despite the necessity to control sale due to limited supply of the UAH.
- the growth dynamics many times higher than the average in the industry – according to the AUB (Association of Ukrainian Banks) ranking, the bank is one of leaders as regards the growth dynamics in the following categories: individual clients loan portfolio – the 6th place, individual clients deposit portfolio – 16th place, balance total – 28th place;
- launching online banking services for individual clients on 25.09.2012;
- top position in "50 leading banks in Ukraine" ranking in the following categories: car loans, cash loans;
- expanding the network of branches to 65 units; currently the bank operates in 23 regions (out of 25) in Ukraine;

The bank meets all standards of the National Bank of Ukraine, and its stable financial standing was confirmed by the rating granted by the credit reporting agency Credit Rating, that monitors financial standing of banks in Ukraine (the uaBBB+ rating granted in December 2011 was confirmed in March 2012).

In Q3 2012, the bank introduced subsequent changes in its organizational and management structures with a view of optimising and adapting its structure to the new strategy.

Sombelbank

After three quarters 2012 Sombelbank reported a net profit of BYR 85,608 million (PLN 32,445 thousand), however due to the fact that the Belarusian economy was considered as hyperinflationary, the bank made an adjustment of BYR 23,668 million (PLN 8,970 thousand). Consequently, the net profit upon the adjustment amounted to BYR 61,940 million (PLN 23,476 thousand).

The bank's assets as at 30.09.2012 grew by 29% as compared to the data reported on 30.06.2012 amounting to BYR 1,335 billion (PLN 506 million). The bank's loan portfolio as at 30.09.2012 increased by 42% as compared to 30.06.2012, accounting to BYR 882 billion (i.e. PLN 334 million).

In the period of three quarters 2012, the bank sold the following loan products:

- cash loans worth BYR 497,007 million (PLN 188,365 thousand);
- non-cash loans worth BYR 298,108 million (PLN 112,983 thousand);
- loans to corporations worth BYR 93,526 million (PLN 35,446 thousand);
- car loans worth BYR 30,683 million (PLN 11,629 thousand);

In Q3 2012 a new product – MasterCard debit card – was launched selling in Q3 2012 as many as 5,051. The bank also developed a new line of products targeted at corporate clients signing as many 182 agreements for transferring remuneration to bank accounts with Sombelbank payment cards. The bank launched also a new loan product, whereby the principal is disbursed to a non-personalized payment card within 30 days upon a positive loan decision is granted.

A new successful programme of expanding the network was carried out – in Q3 2012, 24 sale micro-branches and 5 sale centres opened.

In Q3 2012, a wide range of products targeted at legal persons was implemented – the products respond to needs of all groups of clients: corporate, medium-sized and small enterprises. The deposit balance for Q3 2012 increased by BYR 266 billion (PLN 101 million) totalling BYR 956 billion (PLN 362 million). In order to support the deposit sale, the bank initiated 4 new issues of bonds targeted at corporate clients worth in total BYR 60 billion (PLN 22,380 thousand), which is reported in detail in 2.27 hereof.

In the reporting period, the bank was carrying on its efforts aimed at increasing volume of sale of loans to individual clients – the products are being continuously improved (launch of new cash loans, such as a six-month loan "Welcome to school with SBB" and a 12-month loan "Golden autumn with SBB"). The bank also considerably expanded its network of sale of non-cash loans: 5 new Separated Sale Units were opened, and the number of partners in shopping chains (agents offering loan agreements for non-cash purposes) exceeded 2 thousand.

Carcade (Russia)

After three quarters 2012 Carcade's sales volume reached RUB 9,844 million (PLN 1,034 million). In the reporting period the company disclosed a profit of RUB 348,129 thousand (PLN 36,569 thousand). The risk level remains on a low level, which is reflected in the clients' debt ratio covering two and more overdue payments at the level of 2.2%.

Kubanbank

After three quarters 2012 Kubanbank's sales volume reached RUB 776 thousand (PLN 81.5 million). In the reporting period the company disclosed a profit of RUB 44,746 thousand (PLN 4,700 thousand).

The bank's main successes in the last 9 months include:

- reaching the breakeven point in July 2012;
- implementation of a new technology of collecting deposits;

- implementation of a new process of selling car loans through Carcade network – the car loans sales volume in Q3 totalled RUB 121 million (PLN 12.7 million).

Panorama Finansów

Increased write-offs to receivables influenced the financial result for Q3.

The company's main success in the reporting period was the sales volume for Q3 2012 amounting to PLN 40,126 thousand.

MW Trade

The company's net result after three quarters 2012 totalled PLN 5,770 thousand, as compared to PLN 6,976 thousand in the corresponding period in the previous year (a 17% fall). The net profit reflects mainly the situation in the hospital debts market that is visibly affected by the Healthcare Institutions Law that requires that the founder of a healthcare institution approve of assignment of its debts to third parties, as well as price war in the market.

In spite of the change in legal conditions, the company reported a stable growth in the claims portfolio that in the discussed period reached an average monthly value of PLN 332,617 thousand (in Q3 2011, the average portfolio value stood at PLN 298,571 thousand, which means an 11.4% growth). Mastering its loan analysis procedure the company manages to keep high quality of its portfolio and to optimize the financial liquidity risk.

The revenue structure had not changed substantially since Q3 2011 – the main revenue source is still sale of the *Hospital Fund* and loans that account for the lion share of all proceeds generated in the reporting period. In Q3 2012, the company reported a systematic growth in the volume of contracted products, which resulted in a 228% increase as compared to Q3 2011, to the total PLN 168,197 thousand. The growth resulted from increased sale of the new product – loan intermediation (PLN 9,235 thousand in Q3 2012), as well as the *Hospital Fund* and long- and short-term loans worth PLN 158,605 thousand (soaring by 251% as compared to Q3 2011).

The sales volume generated sales income worth PLN 11,051 thousand, which is comparable to the performance accomplished in the corresponding period in the previous year (PLN 10,943 thousand – a 1% growth).

Intensified efforts of the Company in Q3 2012 translated into its claims portfolio, comprising long- and short-term receivables and loans granted, that beat its record totalling PLN 349,159 thousand as compared to PLN 293,016 thousand in the corresponding period in 2011, which means over 19% growth.

4.2. Description of material unusual events or factors that considerably affected Getin Holding Group's financial results

Idea Bank S.A. (Ukraine)

The liquidity crisis (in the local currency) that the Ukrainian banking sector suffered at the end of 2011 resulted in the price war waged by banks fighting for deposits and the necessity to introduce temporary limits for sale of loans (mainly car loans). Therefore:

- in the opening balance for 2012 a substantial pool of deposits acquired at high price was reported;
- the average deposit term shrank, since the bank changed the pricing strategy in face of increasing rates (in order to avoid high financing costs in a long term the bank acquired deposits for shorter terms).

The negative effect of the increased financing cost was partially compensated with early resignation from expensive back-to-back transactions, repayment of the entire loan to Getin Noble Bank S.A., and getting cheap financing within repurchase operations with the National Bank of Ukraine.

In May and June 2012, the hryvnia liquidity crisis returned, the market rates increased considerably, and the deposits growth became instable (only foreign currency deposit sale volume is increasing). The market instability is a factor that generates high cost of the local currency. It is expected that the situation will normalize after the October parliamentary elections results are announced. Impossibility to obtain sufficient amount of the local currency for reasonable price made the bank to restrict its loans sales.

Sombelbank

Due to the fact that the Belarusian economy was considered as hyperinflationary, Sombelbank applied the adjustment in accordance with IAS29, which resulted in the capital increase by BYR 5,444 million, (PLN 2,063 thousand), and decrease in the bank's profit by BYR 9,436 million (PLN 3,576 thousand).

The inflation rate in Belarus for the 9 months of 2012 reached 16.1%.

MW Trade

Consequences of changes in legal regulations of the health service (the Healthcare Institutions Law as at 01.07.2011) resulted in longer process of contracting *Hospital Fund* services, since contracts depend on the approval of debt assignment by a healthcare institution's founder.

In H1 the company completed reorganization of its sales network introducing a new division into regions and macro regions and sale incentive system linking bonuses to the company's sales volume. Substantial personal changes were made both in the company's headquarters and in the sales network. The steps aiming at expanding the distribution network should bring measurable results before the end of the year.

4.3. Seasonal and cyclical nature of the Group's operation in Q3 2012

Getin Holding Capital Group is not subject to seasonal or cyclical fluctuations.

4.4. List of consequences of changes in the Capital Group structure

Getin Holding

On 20.09.2012, the annual general meeting of Idea Bank adopted a resolution on increasing the company's share capital by PLN 19,589,744 through issuing 9,794,872 J-series ordinary registered shares with the face value of 2 PLN each. Pursuant to the resolution adopted by the extraordinary general meeting, the pre-emption right to subscribe for J-series shares of the existing shareholder, i.e. Getin Holding had been waived, and the new shares were offered on a private placement to other entities. Therefore, Getin Holding's share in the capital share of Idea Bank decreased from 100% to 79.79%, and its share in the total number of votes at general meetings decreased to 80.22% of all votes.

Idea Bank

The bank holds 99.6% equity equivalency certificates issued by Property Solutions FIZAN managed by Noble Funds TFI S.A.

Idea Bank (Ukraine)

On 14.08.2012, the general meeting resolved about introduction of amendments to the Bank's Articles of Association increasing the stated capital to UAH 160 million (PLN 65,232 thousand).

On 23.10.2012, the extraordinary general meeting of Idea Bank (Ukraine) adopted a resolution on increasing its share capital by UAH 20.5 million (PLN 7,938 thousand) through issuing 20.5 million shares in the bank with the face value of UAH 1 (PLN 0.39) each, and the issue price of UAH 2.34 (PLN 0.91) for each share. The shares shall be taken up in a closed offering. Getin Holding shall not subscribe for the new shares.

Carcade (Russia)

On 18.07.2012, Carcade acquired 3,150 preference registered shares in Kubanbank. Consequently, Carcade's share in the bank's share capital increased from 96.0484% to 96.0491%.

4.5. The Management Board's position concerning potential achievement of previously published forecasts for the given year and comparison of the data presented in the interim statement to the forecasts

Neither the Issuer nor its subsidiaries published any financial forecasts.

4.6. Information about changes of ownership of significant blocks of shares

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF ALL VOTES AT THE COMPANY'S GENERAL MEETING AS OF THE DATE OF PUBLICATION OF THE REPORT FOR H1 2012

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the share capital	Percent share of votes at the general meeting
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V., based in Amsterdam	407,701,631 323,278,107	407,701,631 323,278,107	55.66% 44.14%	55.66 % 44.14%
2	ING Open Pension Fund Aviva Open Pension Fund	38,200,052	38,200,052	5.22%	5.22%
3	Aviva BZ WBK	37,840,831	37,840,831	5.17%	5.17%

*Phd Leszek Czarnecki owns directly 84,264,162 shares, which constitute 11.50% of the share capital and 11.50% of votes at the General Meeting of Shareholders and indirectly through his subsidiaries, he owns 323,437,469 shares, which constitute 44.16% of the share capital and 44.16% of votes at the General Meeting of Shareholders. Direct or indirect subsidiaries of Phd Leszek Czarnecki are the companies LC Corp B.V., based in Amsterdam, which owns 323,278,107 shares constituting 44.14% of the share capital and 44.14% of votes at the General Meeting of Shareholders, RB Investcom sp. z o.o., based in Wrocław, which owns 32,922 shares constituting 0.0045% of the share capital and 0.0045% of votes at the General Meeting of Shareholders, Powszechny Dom Kredytowy S.A. based in Wrocław which owns 2,521 shares constituting 0.0003% of the share capital and 0.0003% votes at the General Meeting of Shareholders and Fundacja Leszka Czarneckiego which owns 123,919 shares constituting 0.0169% of the share capital and 0.0169% votes at the General Meeting of Shareholders.

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF ALL VOTES AT THE COMPANY'S GENERAL MEETING AS OF THE DATE OF PUBLICATION OF THE REPORT FOR Q3 2012

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the share capital	Percent share of votes at the general meeting
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V., based in Amsterdam	407,701,631 323,278,107	407,701,631 323,278,107	55.66% 44.14%	55.66% 44.14%
2	ING Open Pension Fund Aviva Open Pension Fund	38,200,052	38,200,052	5.22%	5.22%
	Aviva BZ WBK	37,840,831	37,840,831	5.17%	5.17%

*Phd Leszek Czarnecki owns directly 84,264,162 shares, which constitute 11.50% of the share capital and 11.50% of votes at the General Meeting of Shareholders and indirectly through his subsidiaries, he owns 323,437,469 shares, which constitute 44.16% of the share capital and 44.16% of votes at the General Meeting of Shareholders. Direct or indirect subsidiaries of Phd Leszek Czarnecki are the companies LC Corp B.V., based in Amsterdam, which owns 323,278,107 shares constituting 44.14% of the share capital and 44.14% of votes at the General Meeting of Shareholders, RB Investcom sp. z o.o., based in Wrocław, which owns 32,922 shares constituting 0.0045% of the share capital and 0.0045% of votes at the General Meeting of Shareholders, Powszechny Dom Kredytowy S.A. based in Wrocław which owns 2,521 shares constituting 0.0003% of the share capital and 0.0003% votes at the General Meeting of Shareholders and Fundacja Leszka Czarneckiego which owns 123,919 shares constituting 0.0169% of the share capital and 0.0169% votes at the General Meeting of Shareholders.

4.7. List of changes of the number of shares owned by managers and supervisors

Person	Position	Number of owned shares			As of the date of publication of Q3 2012 report
		As of the date of publication of H1 2012	Increases	Decreases	
Managers					
Rafał Juszczyk	President of the Management Board	0	-	-	0
Radosław Boniecki	Vice-President of the Management Board	60,738	-	-	60,738
Bartosz Chyła	Vice-President of the Management Board	Na	-	-	0
Robert Działak	Member of the Management Board	0	-	-	0
Supervisors					
Leszek Czarnecki	Chairman of the Supervisory Board	84,264,162 ¹⁾	-	-	84,264,162 ¹⁾
		323,437,469 ²⁾	-	-	323,437,469 ²⁾
Remigiusz Baliński	Vice-chairman of the Supervisory Board	304,701	-	-	304,701
Marek Grzegorzewicz	Member of the Supervisory Board	193,103	-	-	193,103
Andrzej Błażejowski	Member of the Supervisory Board	54,835	-	-	54,835
Longin Kula	Member of the Supervisory Board	6,824	-	-	6,824

¹⁾ Shares owned directly by Phd Leszek Czarnecki.

²⁾ Shares owned indirectly by Phd Leszek Czarnecki.

4.8. List of pending court proceedings

In Q3 2012 there is no single proceeding concerning liabilities or debts of the Issuer or its subsidiaries of value at least equal to 10% of the Issuer's equity. There are no proceedings concerning liabilities or debts of the Issuer or its subsidiaries of total value of at least 10% of the Issuer's equity.

4.9. Information about conclusion by the Issuer or its subsidiary of a single transaction or transactions with a related entity, if the transaction or transactions were substantial and concluded on non-market terms

In Q3 2012 neither the Issuer nor its subsidiaries concluded any substantial transactions with a related entity on terms other than the arm's length principle.

4.10. Information about granting by the Issuer or its subsidiary of loan or credit guarantee or about granted guarantee of the value of at least 10% of the Issuer's equity

In the reported period no such transactions were concluded in Getin Holding Capital Group.

4.11. List of factors that in the Issuer's opinion will affect its results in at least one quarter to come

Banking services

The bank's financial performance is dependable on many market variables. In Q4 2012, reductions of interest rates directly translate both to lower interest cost and interest income earned on the bank's loan portfolio.

Deposit and loan policies of other banking sector players directly affect the bank's products, and consequently – the bank's proceeds from products and services sold.

In Q4 2012, the bank launched an intensified marketing campaign, which may translate into increased sale.

In November 2012, the bank plans to carry out an issue of subordinated bonds that will increase the bank's equity positively affecting the solvency ratio.

Financial intermediation

The following factors will have a material impact on MW Trade's performance: liquidity of suppliers of hospitals which is a consequence of the liquidity of their clients, hence increased pressure to heal the cash flows may result in a stricter policy of granting trade credits to hospitals by creditors and looking for financial services that will ensure their liquidity; improving hospitals' equipment and premises, resulting from both requirements of the NFZ and the need for adopting them to the EU standards that will increase hospitals' demand for products that support financing of such investment; the company's access to bank loans and debt securities funds as well as interest rates dynamics; intensified efforts of competitors operating in the sector of medical services and consequently – change of transactions profitability; developing existing products in cooperation with banks and other financial institutions, including Getin Holding Capital Group companies – the strategy aimed at adjusting products to changeable environment and ensuring a competitive edge for the company.

On 20.04.2012, the Supreme Court held that an ostensible surety contract executed in order to conceal an agreement on debt assignment by a creditor of a healthcare institution with an entity that provides debt trading services and out-of-court debt collection may breach contractual ban on execution of a debt assignment agreement. The decision hit first of all the company's competitors that offered surety and factoring products based on surety contracts. The company did not offer such products due to legal doubts, hence the Supreme Court's decision did not have an adverse impact on its operations.

The performance of Idea Expert and Tax Care may be affected in the perspective of at least one quarter by the following factors.

In case of mortgage loans – launching new products financing developers' investments, as well as the expected completion of the "Own Home for Your Family" project. In case of cash loans, the company's performance may be materially affected by fast developing market of products targeted at liberal professions. In case of investment products a quickly expanding market may prove to be the crucial factor. The market is expanding since bank deposit interest rates remain at a low level.

In case of car related products, promotion campaigns of car dealers aimed at boosting sale may prove to have a positive effect on the company's performance.

Panorama Finansów operates in the Polish market, and therefore its financial results are heavily dependable on factors related to the macroeconomic situation in Poland. Since the company may not influence the macroeconomic situation, it may generate risk for the company's operations.

International markets

Political instability and related problems with providing financing in the local currency may have a material impact on the performance of Idea Bank Ukraine, since the population tends to denominate their savings in foreign currencies (mainly in the USD).

Factors that may affect the company's performance include:

- protracted local currency liquidity crisis, shorter deposits terms;
- non-developing car market and car loan market, low potential of car lease market;
- lowered corporate income tax rates (23% in 2011, 21% in 2012, 19% in 2013, 16% in 2014).

The observed tendency to increase interest rates for the local currency products and the local currency liquidity crisis will materially impact Sombelbank activity in Q4 2012, since according to the Belarusian law regulations, individuals may be credited only in the local currency. Consequently, Sombelbank, as an active player in the retail loan market may face decreased loan sale volume, on

the one hand and increased cost of financing of the existing loan portfolio, on the other.

Due to increased rates in the Belarusian financial market Sombelbank made a decision on increasing rates for the existing loan portfolio, which may cause increased bad debt and increased write offs to risk provisions.

Interest rates that have remained rather high for several months will consequently boost the inflation. In order to mitigate the inflation growth rate, the National Bank of Belorussia may decide to substantially increase the refinancing rate.

For Carcade (Russia) success growing competition may become a decisive factor in the next quarter as it consequently leads to reduction of the company's margin.

While Kubanbank's performance may be affected by changes in the client's risk assessment procedure since it may slow down the loans sales volume dynamics.

4.12. Other information the Issuer finds important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities

Apart from the events reported hereinabove, in the reporting period in the Capital Group there were no events important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities.

Rafał Juszczyk

President of the
Management
Board

Radosław Boniecki

Vice-President of
the Management
Board

Bartosz Chyła

Vice-President of
the Management
Board

Robert Działak

Member of the
Management Board