

**GETIN HOLDING S.A.
CAPITAL GROUP**

**CONSOLIDATED FINANCIAL STATEMENT
FOR QUARTER IV OF 2007**

Wrocław, February 29th, 2008

1. Selected financial data	4
2. Condensed consolidated financial statement of Getin Holding Group	5
3. Other information to the consolidated financial statement	9
3.1 <i>Basic data on the Issuer</i>	10
3.2 <i>Description of organisation of the Issuer's capital group with the identification of the consolidated entities</i>	11
3.3 <i>Graphic structure of Getin Holding Capital Group and employment as at December 12, 2007</i>	12
3.4 <i>Price of Getin Holding S.A. shares</i>	13
3.5 <i>Information about the rules applied in the compilation of the report (in particular, information about changes in the applied accounting rules/policy)</i>	13
3.6 <i>Financial results of Getin Holding Group in QIV of 2007</i>	14
3.7 <i>Other financial information</i>	15
3.7.1 <i>Information about the adjustments on account of deferred income tax provision and assets</i>	15
3.7.2 <i>Total provisions for impaired assets</i>	15
3.7.3 <i>Interest income and expense</i>	16
3.7.4 <i>Fee and commission income and expenses</i>	16
3.7.5 <i>Overhead costs</i>	16
3.7.6 <i>Change in provisions for impaired receivables and off-balance sheet liabilities</i>	17
3.7.7 <i>Loans and advances to customers</i>	18
3.7.8 <i>Calculation of solvency ratio for Getin Bank S.A. and Noble Bank S.A.</i>	19
3.8 <i>Major achievements and failure of Getin Holding Capital Group in QIV of 2007</i>	19
3.9 <i>Description of factors and events, particularly the untypical ones, materially influencing the financial performance of Getin Holding Group</i>	22
3.10 <i>Seasonality or cyclical nature of Group's activity in QIV of 2007</i>	22
3.11 <i>Information regarding the issue, buyout and repayment of the debt and capital securities</i>	22
3.12 <i>Information regarding the dividend paid out or declared at Getin Holding Group, jointly and per one share, divided into ordinary and preference shares</i>	22
3.13 <i>Identification of the events that took place after 31.12.2007 and which could have a material impact on the future financial results of the Capital Group</i>	22
3.14 <i>Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year</i>	25
3.15 <i>Indication of the outcome of the changes to the structure of the business unit/Capital Group</i>	25
3.16 <i>Management Board position on the potential realisation of forecasted results for the year published earlier, in light of the results presented in the quarterly report in relation to the forecasted results</i>	25
3.17 <i>Company shareholders holding directly or indirectly at least 5% of votes at the General Meeting of Shareholders</i>	25
3.18 <i>Information on the changes to the ownership structure of significant share packages</i>	26
3.19 <i>Summary of changes to the shares held by managing and supervising individuals</i>	26
3.20 <i>Proceedings pending in court</i>	27

3.21	<i>Information about the conclusion by the Issuer or its subsidiary of the transaction with a related entity for the value exceeding 500 000 EURO, unless these are routine and typical transactions concluded on market terms</i>	27
3.22	<i>Information about guaranteeing the loan or credit by the Issuer or its subsidiary or granting the guarantee for the value of at least 10% of the Issuer's equity</i>	28
3.23	<i>Identification of the factors, which in the opinion of the Issuer will have an impact on the results generated by the Issuer in the perspective of at least one quarter</i>	28
3.24	<i>Other information, which in the opinion of the Issuer is relevant for the assessment of its HR, material and financial situation, financial result and the changes thereto, and information, which is relevant for the assessment of Issuer's capacity to fulfil its obligations by the Issuer</i>	29
4.	Revenues and results per individual business segments	29
5.	Condensed separate financial statement of Getin Holding S.A.	32
6.	Other information to the separate financial statement	34
6.1	<i>Information about the rules adopted in the compilation of the statements (specifically information about changes to the applied accounting rules (policy))</i>	35
6.2	<i>Information about the adjustments on account of deferred income tax provisions and assets</i>	35
6.3	<i>Information about provisions for impaired assets</i>	35

1. Selected financial data

SELECTED FINANCIAL DATA data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2007-	01.01.2006-	01.01.2007-	01.01.2006-
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Interest income	1 143 430	667 435	302 751	171 177
Fee and commission income	318 710	204 022	84 386	52 325
Insurance premiums	287 651	-	76 163	-
Operating profit	798 636	205 193	211 458	52 626
Profit before income tax	802 416	205 155	212 459	52 616
Net profit for the period	668 027	169 951	176 876	43 587
Net profit attributable to equity holders of the parent	626 364	160 226	165 845	41 093
Net profit attributable to minority interest	41 663	9 725	11 031	2 494
Earnings per share - basic for the period (in PLN/EUR)	0.91	0.29	0.24	0.07
Earnings per share - diluted for the period (in PLN/EUR)	0.89	0.28	0.24	0.07
Net cash from operating activities	(2 405 519)	(1 215 100)	(636 920)	(311 636)
Net cash used in investing activities	(281 726)	(166 058)	(74 594)	(42 589)
Net cash from (used in) financing activities	2 257 659	1 921 534	597 770	492 815
Net change in cash and cash equivalents	(429 586)	540 376	(113 743)	138 590
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Total assets	19 003 987	12 045 140	5 305 412	3 143 960
Total liabilities	15 734 523	9 938 938	4 392 664	2 594 210
Amounts due to other banks and finance institutions	1 197 864	1 656 755	334 412	432 438
Deposits from customers	10 406 102	6 567 175	2 905 109	1 714 130
Technical provisions	297 852	-	83 152	-
Total equity	3 269 464	2 106 202	912 748	549 750
Equity attributable to equity holders of the parent company	3 104 932	2 056 188	866 815	536 696
Minority interest	164 532	50 014	45 933	13 054
Share capital	709 787	644 923	198 154	168 334
Number of shares	709 786 986	644 923 258	709 786 986	644 923 258
data relating to interim financial statements				
	01.01.2007-	01.01.2006-	01.01.2007-	01.01.2006-
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Net profit /(loss) for the period	118 258	45 017	31 312	11 545
Earnings per share - basic for the period (in PLN/EUR)	0.17	0.08	0.05	0.02
Earnings per share - diluted for the period (in PLN/EUR)	0.17	0.08	0.04	0.02
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Total assets	2 386 145	1 853 037	666 149	483 670
Total equity	2 385 117	1 816 060	665 862	474 019
Share capital	709 787	644 923	198 154	168 334

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 31.12.2007: amounting to 3.5820 PLN and valid on 31.12.2006: amounting to 3.8312 PLN.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 12 months ending 31.12.2007 and on 31.12.2006 (respectively: 3.7768 PLN and 3.8991 PLN).

2. Condensed consolidated financial statement of Getin Holding Group

CONSOLIDATED INCOME STATEMENT

For the 12 month periods ended 31 December 2007 and 31 December 2006

	01.10.2007- 31.12.2007	01.01.2007- 31.12.2007	01.10.2006- 31.12.2006	01.01.2006- 31.12.2006
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
I. Interest income	361 224	1 143 430	190 996	667 435
II. Interest expense	(178 810)	(582 225)	(90 798)	(303 338)
III. Net interest income	182 415	561 205	100 198	364 097
IV. Fee and commission income	47 296	318 710	58 478	204 022
V. Fee and commission expense	(15 285)	(61 714)	(10 013)	(29 707)
VI. Net fee and commission income	32 011	256 996	48 465	174 315
VII. Insurance premiums	122 208	287 651	-	-
VIII. Dividend received	6	2 008	-	1 178
IX. Result on financial instruments re-measured to fair value	(1 902)	74 813	14 964	42 435
X. Result on investment securities	160	1 352	(6 758)	(7 406)
XI. Foreign exchange result	53 172	182 048	24 991	94 841
XII. Claims-paid of reinsurance	3 635	(5 240)	-	-
XIII. Change in insurance provisions	(12 478)	(24 580)	-	-
XIV. Other operating income	10 724	293 754	5 753	40 555
XV. Other operating expenses	(42 297)	(140 828)	(9 867)	(23 906)
XV. Net operating income	133 228	670 978	29 083	147 697
XVI. Result on provision for NIL and other accounts receivable	(26 544)	(104 083)	(4 420)	(88 608)
XVIII. Overhead costs	(168 768)	(586 460)	(125 512)	(392 308)
XIX. Operating profit	152 343	798 636	47 814	205 193
XX. Share in net profit (loss) of associates	754	3 780	(38)	(38)
XXI. Profit / (loss) before income tax	153 097	802 416	47 776	205 155
XXII. Corporate income tax	(27 905)	(134 389)	(6 949)	(35 204)
XXIII. Net profit / (loss) for the period	125 192	668 027	40 827	169 951
1. Attributable to equity holders of the parent	110 521	626 364	37 132	160 226
2. Attributable to minority interest	14 671	41 663	3 695	9 725
Earnings per share				
– basic for the period	0.16	0.91	0.06	0.29
– diluted for the period	0.16	0.89	0.06	0.28

Profit per share	01.10.2007- 31.12.2007	01.01.2007- 31.12.2007	01.10.2006- 31.12.2006	01.01.2006- 31.12.2006
Net profit for the period for ordinary shareholders (in thousand PLN)	110 521	626 364	37 132	160 226
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	709 692 352	688 281 839	605 681 758	556 586 544
Basic profit per share (in PLN)	0.16	0.91	0.06	0.29
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	709 778 917	701 922 820	613 578 758	563 956 542
Diluted profit per share (in PLN)	0.16	0.89	0.06	0.28

CONSOLIDATED BALANCE SHEET as at 31 December 2007 and 31 December 2006

	31.12.2007 in thousand PLN	31.12.2006 in thousand PLN
ASSETS		
Cash and balances with the Central Bank	263 357	294 546
Bills of exchange eligible for rediscounting with the Central Bank	14	360
Amounts due from banks	3 689 711	2 939 875
Financial assets held for trading	21 954	80
Derivative financial instruments	152 712	48 136
Other financial instruments at fair value through profit or loss	123 549	-
Loans and advances to customers	11 143 564	6 078 719
Finance lease receivables	300 487	155 403
Investment securities	1 733 825	1 620 597
1. Available for sale	1 685 649	1 588 161
2. Held to maturity	48 176	32 436
Investments in associates	12 834	113 088
Intangible assets	912 600	454 639
Property, plant and equipment	145 732	90 877
Investment properties	14 205	12 492
Share of reinsurer in technical provisions	10 869	-
Non current assets classified as held for sale	22 467	25 564
Tax assets	180 389	127 825
1. Current tax assets	3 567	6 458
2. Deferred tax assets	176 822	121 367
Other assets	275 718	82 939
TOTAL ASSETS	19 003 987	12 045 140
LIABILITIES AND EQUITY		
Liabilities		
Amounts due to Central Bank	-	-
Amounts due to other banks and finance institutions	1 197 864	1 656 755
Derivative financial instruments	77 080	22 382
Other finance liabilities at fair value through profit or loss	75 794	-
Deposits from customers	10 406 102	6 567 175
Issued debt securities	3 195 872	1 436 164
Corporate income tax payable	56 256	571
Other liabilities	237 902	146 229
Technical provisions	297 852	-
Deferred tax liabilities	144 228	78 346
Provisions	45 573	31 316
Liabilities directly associated with non-current assets classified as available for sale	-	-
TOTAL LIABILITIES	15 734 523	9 938 938
Equity attributable to equity holders of the parent company		
Share capital	709 787	644 923
Retained earnings	(62 405)	(14 234)
Net (loss) profit	626 364	160 226
Other reserves	1 831 186	1 265 273
Minority interest	164 532	50 014
Total equity	3 269 464	2 106 202
TOTAL EQUITY AND LIABILITIES	19 003 987	12 045 140

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 12 month period ended 31 December 2007

	Attributable to equity holders of the parent company							Total	Minority interest	Total equity
	Share capital	Retained earnings	Other capital				Net (loss) profit			
			Reserve capital	Revaluation reserve	Exchange differences	Convertible bonds				
			in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN				
At 1 January 2007	644 923	(14 234)	1 251 179	9 632	(206)	4 668	160 226	2 056 188	50 014	2 106 202
Valuation of available for sale investments less deferred tax	-	-	-	(15 691)	-	-	-	(15 691)	222	(15 469)
Cumulative translation adjustment [from translation of subordinated entities]	-	-	-	-	(16 801)	-	-	(16 801)	(932)	(17 733)
Net profit or (loss) for the period	-	-	-	(15 691)	(16 801)	-	-	(32 492)	(710)	(33 202)
Net profit or (loss) for the period	-	-	-	-	-	-	626 364	626 364	41 663	668 027
Total incomes and expenses disclosed in capital	-	-	-	(15 691)	(16 801)	-	626 364	593 872	40 953	634 825
Equity issued	64 864	-	385 541	-	-	-	-	450 405	-	450 405
Costs of equity issue	-	-	(419)	-	-	-	-	(419)	-	(419)
Transfer of profit for previous year to retained earnings	-	160 226	-	-	-	-	(160 226)	-	-	-
Appropriation of profit of Getin Holding S.A.	-	(22 914)	22 914	-	-	-	-	-	-	-
Appropriation of profit of Getin Bank S.A.	-	(142 099)	142 099	-	-	-	-	-	-	-
Appropriation of profit of Fiolet SA	-	(2 576)	2 576	-	-	-	-	-	-	-
Appropriation of profit of Noble Bank S.A.	-	(30 457)	30 457	-	-	-	-	-	-	-
Appropriation of profit of Open Finance S.A.	-	(10 351)	10 351	-	-	-	-	-	-	-
Managerial options	-	-	-	-	-	4 886	-	4 886	-	4 886
Disposal of Noble Bank shares	-	-	-	-	-	-	-	-	21 794	21 794
Acquisition of Getin Bank shares	-	-	-	-	-	-	-	-	(222)	(222)
Minority share in issuance/Getin Bank shares Y series	-	-	-	-	-	-	-	-	333	333
Acquisition of Carcade shares	-	-	-	-	-	-	-	-	(4 258)	(4 258)
Acquisition of TU Europa S.A.	-	-	-	-	-	-	-	-	1 250	1 250
Acquisition of Prikarpatya Bank S.A.	-	-	-	-	-	-	-	-	1 992	1 992
Deemed sale of Noble Bank S.A. shares	-	-	-	-	-	-	-	-	57 267	57 267
Disposal of Noble Funds TFI S.A. shares	-	-	-	-	-	-	-	-	2 865	2 865
Acquisition of PlusBank shares	-	-	-	-	-	-	-	-	(293)	(293)
Acquisition of TUE shares	-	-	-	-	-	-	-	-	(622)	(622)
Dekonsolidation of Fiolet	-	-	-	-	-	-	-	-	(6 541)	(6 541)
At 31 December 2007	709 787	(62 405)	1 844 698	(6 059)	(17 007)	9 554	626 364	3 104 932	164 532	3 269 464

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 12 month period ended 31 December 2006

	Attributable to equity holders of the parent company							Total	Minority interest	Total equity
	Share capital	Retained earnings	Other capital				Net (loss) profit			
			Reserve capital	Revaluation reserve	Exchange differences	Convertible bonds				
			in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN				
At 1 January 2006	534 335	(11 952)	492 061	12 128	214	1 955	78 439	1 107 180	18 638	1 125 818
Valuation of available for sale investments less deferred tax				(2 496)				(2 496)	(68)	(2 564)
Cumulative translation adjustment [from translation of subordinated entities]						(420)		(420)	(110)	(530)
Net profit or (loss) for the period	-	-	-	(2 496)	(420)	-	-	(2 916)	(178)	(3 094)
Net profit or (loss) for the period							160 226	160 226	9 725	169 951
Total incomes and expenses disclosed in capital	-	-	-	(2 496)	(420)	-	160 226	157 310	9 547	166 857
Equity issued	110 588		695 475					806 063	-	806 063
Costs of equity issue			(17 607)					(17 607)		(17 607)
Transfer of profit for previous year to retained earnings		78 439	-	-	-	-	(78 439)	-	-	-
Appropriation of profit of Getin Bank S.A.		(80 554)	80 554					-	-	-
Appropriation of profit of Fiolet S.A.		(695)	695					-	-	-
Managerial options						2 713		2 713		2 713
Acquisition of Open Finance	-	-	-	-	-	-	-	-	(11 719)	(11 719)
Disposal of Noble Bank shares	-	-	-	-	-	-	-	-	33 570	33 570
Acquisition of Noble Bank shares	-	-	-	-	-	-	-	-	(192)	(192)
Acquisition of Getin Bank shares	-	-	-	-	-	-	-	-	170	170
Other	-	529	-	-	-	-	-	529	-	529
At 31 December 2006	644 923	(14 234)	1 251 179	9 632	(206)	4 668	160 226	2 056 188	50 014	2 106 202

CONSOLIDATED CASH FLOW STATEMENT
For the 12 month periods ended 31 December 2007 and 31 December 2006

	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
	in thousand PLN	in thousand PLN
Cash flows from operating activities		
Net profit (loss)	668 027	169 951
Total adjustments:	(3 073 546)	(1 385 051)
Depreciation	37 523	29 511
Share in net profits (losses) of associates	(3 780)	38
Foreign exchange (profits)/losses	(1 959)	(47)
(Profit) loss on investing activities	(251 636)	16 464
Interest and dividend	70 270	(619)
Change in receivables from banks	(678 044)	(596 982)
Change in financial assets held for trading and other financial instruments at fair value through profit or loss	6 722	-
Change in derivative financial instruments (assets)	(104 334)	(30 551)
Change in loans and advances to customers	(4 987 693)	(2 788 284)
Change in finance lease receivables	(173 759)	(76 964)
Change in investment securities available for sale	(98 532)	(73 402)
Change in deferred tax assets	(58 141)	(32 596)
Change in share of reinsurer in technical provisions	(9 143)	-
Change in other assets	(123 661)	(16 392)
Change in amounts due to banks	(450 651)	246 254
Change in derivative financial instruments (liability) and other financial liabilities at fair value through profit or loss	130 492	20 961
Change in amounts due to customers	3 408 203	1 874 749
Change in liabilities from the issue of debt securities	(91 141)	43 907
Change in provisions	41 595	(1 264)
Change in technical provisions	128 369	-
Change in other liabilities	81 690	18 916
Other adjustments	(302)	(20 551)
Income tax paid	(88 593)	(46 210)
Current tax expense (income statement)	142 959	48 011
Net cash from operating activities	(2 405 519)	(1 215 100)
Cash flows from investing activities		
Inflows	327 680	28 174
Sale of shares in subsidiaries, net of cash disposed	152 634	15 750
Sale of shares in associates	150	-
Sale of investment securities	1 888	2 481
Proceeds from sale of intangible assets and tangible fixed assets	17 013	8 646
Other investing inflows	155 995	1 297
Outflows	(609 406)	(194 232)
Purchase of subsidiaries, net of cash acquired	(536 141)	(30 297)
Purchase of associates	(211)	(114 325)
Purchase of investment securities	(5 495)	-
Purchase of intangible assets and tangible fixed assets	(65 511)	(49 357)
Other investing outflows	(2 048)	(253)
Net cash used in investing activities	(281 726)	(166 058)
Cash flows from financing activities		
Issue of shares	450 405	806 064
Issue of debt securities	1 883 700	1 178 472
Redemption of debt securities issued	(32 327)	(41 383)
Costs of equity issue	-	(17 607)
Other net financing inflows / expenditure	(44 119)	(4 012)
Net cash from (used in) financing activities	2 257 659	1 921 534
Net change in cash and cash equivalents	(429 586)	540 376
Net foreign exchange differences	(6 001)	(37)
Cash and cash equivalents at the beginning of the period	1 305 697	765 358
Cash and cash equivalents at the end of the period	870 110	1 305 697
of which is restricted use	24 226	-

3. Other information to the consolidated financial statement

3.1 Basic data on the Issuer

Getin Holding S.A.
ul. Powstańców Śląskich 2-4
53-333 Wrocław
NIP 895-16-94-236

Getin Holding Capital Group (hereinafter referred to as "Getin Holding Capital Group" or "Getin Holding Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", "Company" or "the Issuer") and its subsidiaries.

The consolidated financial statement of Getin Holding S.A. Group covers the 12-month period ending on December 31, 2007 and contains the comparative data for the 12-month period ending on December 31, 2006 and as at December 31, 2006.

The seat of Getin Holding is located in Wrocław on Powstańców Śląskich Street 2-4. The Company was for the first time registered under the name of "Centaur S.A." on February 23, 1996. On February 28, 2000, according to the resolution of the General Meeting of Shareholders the name of the Company was changed to Getin Service Provider S.A. On March 23, 2001 the Company under this name was registered in the District Court for Wrocław Fabryczna, 6th Business Division of the National Court Register under KRS No. 0000004335. The company has been operating under the name of "Getin Holding S.A." since July 24 July, 2003. The parent company was assigned the statistical REGON No. 932117232 . The core type of activity of the Company concerns "Capital investments on domestic and foreign markets" (PKD 6523Z).

Mr. Leszek Czarnecki is the majority shareholder of the entire Getin Holding Group.

3.2 Description of organization of the Issuer's capital group with the identification of the consolidated entities

The consolidated financial statement for Quarter IV of 2007 covers Getin Holding and the following companies of Getin Holding Capital Group:

Subsidiaries:

Company name	Type of activity	% in share capital	Consolidation method
Getin Bank S.A. with its registered office in Katowice	Banking	99.47%	Full
Getin Finance PLC with its registered office in London (Great Britain)	Financial services	99,47% ¹⁾	Full
Noble Bank S.A. with its registered office in Warsaw	Banking	72.12%	Full
Open Finance S.A. with its registered office in Warsaw	Financial consulting	72,12% ²⁾	Full
Open Finance MIL with its registered office in Dublin (Ireland Republic)	Customers acquiring and marketing activity on behalf parent company	72,12% ³⁾	Full
Open Dystrybucja sp. z o.o. with its registered office in Warsaw	Parent company products distribution	72,12% ⁴⁾	Full
Noble Funds TFI S.A. with its registered office in Warsaw	Financial and investment consulting	50,48% ⁵⁾	Full
TU Europa S.A. with its registered office in Wrocław	Insurance services	99.69%	Full
TU Europa na Życie S.A. with its registered office in Wrocław	Insurance services	99,69% ⁶⁾	Full
Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for retail banking and consumer finance in Russia and Ukraine	100.00%	Full
Getin International Polska sp. z o.o. with its registered office in Wrocław	Auxiliary services for Getin International S.a.r.l.	100,00% ⁷⁾	Full
PlusBank S.A. ⁸⁾ with its registered office in Iwano-Frankowsk (Ukraine)	Banking	99.06%	Full
Carcade OOO with its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	Full
Akcept S.A. ⁹⁾ with its registered office in Wrocław	Insurance and agent services	100.00%	Full

¹⁾ 99.998% shares are held by Getin Bank S.A., and 0.002% by Getin Holding S.A.

²⁾ Noble Bank SA owns 100% shares in Open Finance S.A.

³⁾ Open Finance S.A. owns 100% shares in Open Finance MIL

⁴⁾ Open Finance S.A. owns 100% shares in Open Dystrybucja sp. z o.o.

⁵⁾ Company in 70% is owned by Noble Bank S.A.

⁶⁾ Company in 100% is owned by TU Europa S.A.

⁷⁾ Company in 100% is owned by Getin International S.a.r.l.

⁸⁾ On January 14, 2008 the change of name was registered: PlusBank S.A.; previously Prikarpatya Bank S.A.

⁹⁾ On February 15, 2008 the company name was changed to Getin International S.A.

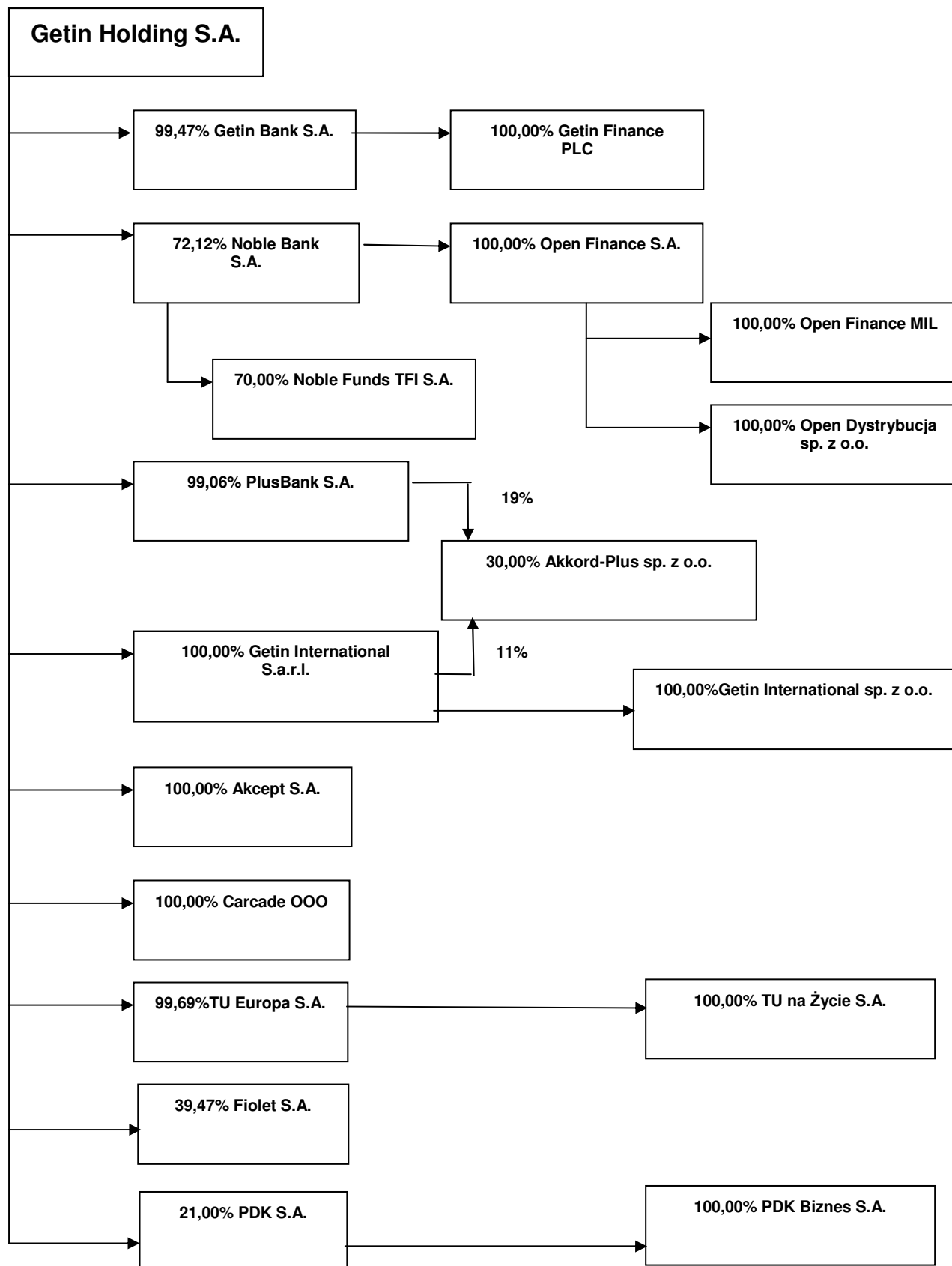
Associates:

Company name	Type of activity	% in share capital	Valuation method
Fiolet S.A. with its registered office in Wrocław	Financial and insurance agency	39.47%	Equity method
Akkord-Plus sp. z o.o. with its registered office in Kijow (Ukraine)	Distribution network and financial agency for the bank	29,82% ¹⁾	Equity method
Powszechny Dom Kredytowy S.A. with its registered office in Wrocław	Financial agency	21,00%	Equity method
PDK Biznes sp. z o.o. with its registered office in Wrocław	Financial agency	21,00% ²⁾	Equity method

¹⁾ Getin International S.a.r.l. owns 11% and PlusBank S.A. owns 19% of Akkord-Plus share capital

²⁾ Company in 100% is owned by PDK S.A.

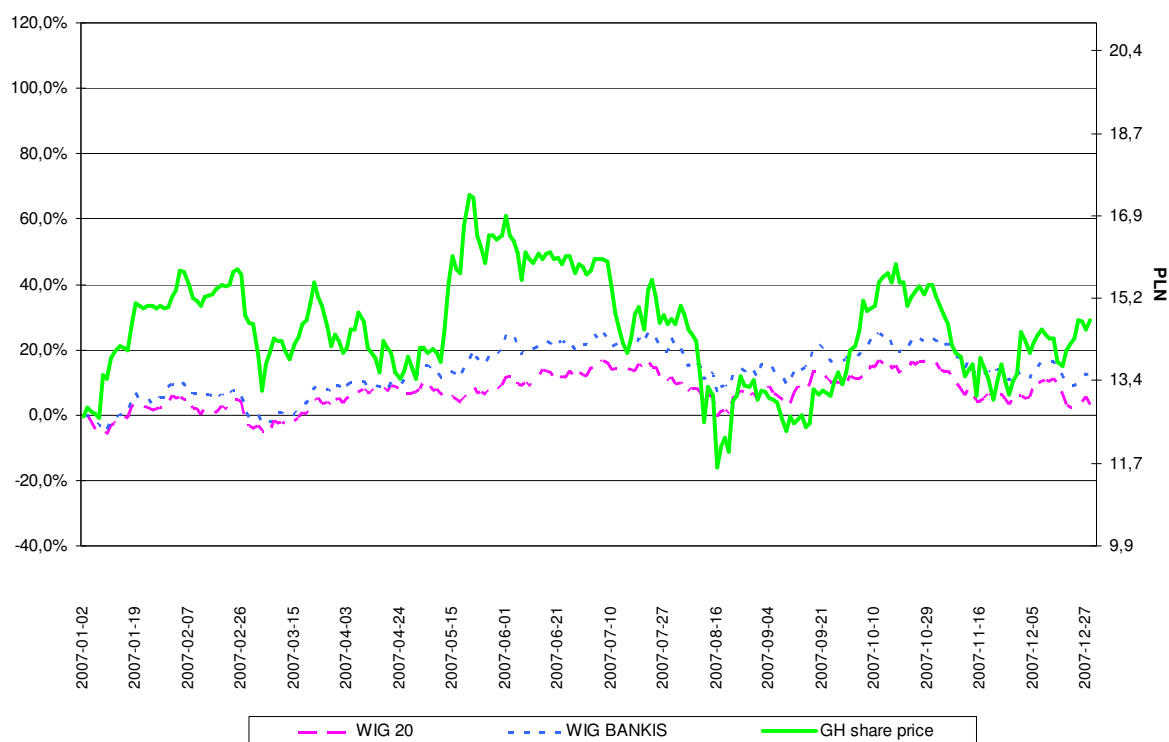
3.3 Graphic structure of Getin Holding Capital Group and employment as at December 31, 2007



Employment in Getin Holding Capital Group		
	31.12.2007	31.12.2006
Getin Holding S.A.	17	13
Getin Bank S.A.	2 440	2 146
Noble Bank Group	725	414
Carcade OOO	437	299
Getin International Group	18	0
PlusBank S.A.	499	*
TU Europa Group	132	*
Akcept S.A.	13	*
Total	4 281	2 872

*Entities not consolidated by Getin Holding Capital Group as at December 31, 2006

3.4 Price of Getin Holding shares



3.5 Information about the rules applied in the compilation of the report (in particular, information about changes in the applied accounting rules/policy)

The consolidated financial statement of Getin Holding S.A. Capital Group for QIV of 2007 consists of:

- The condensed consolidated financial statements of the Getin Holding Capital Group for reporting periods from 01.10.2007 to 31.12.2007, from 01.01.2007 to 31.12.2007 and as at 31.12.2007, including: the consolidated balance sheet, consolidated income statement, summary of changes in the consolidated equity, and consolidated cash flow statement
- Comparative financial data relating to the condensed consolidated financial statements for the 3-month period ending 31.12.2006, for the 12-month period ending 31.12.2006 and as at 31.12.2006

- Condensed financial statements of Getin Holding for reporting periods from 01.10.2007 to 31.12.2007, from 01.01.2007 to 31.12.2007 and as at 31.12.2007, including: the balance sheet, income statement, summary of changes in the equity, and cash flow statement
- Comparative financial data relating to the condensed financial statements of Getin Holding S.A for the 3-month period ending 31.12.2006, for the 12-month period ending 31.12.2006 and as at 31.12.2006
- Additional information and other information as determined in § 91 of the Regulation by the Minister of Finance dated October 19, 2005 concerning current and periodical information submitted by issuers of securities (Law Journal: 2005 year, 2009 no., 1774 item).

Getin Holding Capital Group with the Company as the parent company is obliged to prepare consolidated financial statements according to IFRS adopted by the European Union for periods beginning after January 1, 2005.

The consolidated financial statement of Getin Holding Capital Group for the reporting period from 01.01.2007 to 31.12.2007 was prepared in accordance with the International Financial Reporting Standards adopted by the European Union.

In 2007 Getin Holding Capital Group did not make any changes in the accounting policy.

3.6 Financial results of Getin Holding Group in QIV of 2007

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	Q4* 2007	Q4* 2006	% Change
Net interest income	561 205	364 097	54,14%
Net fee and commission income	256 996	174 315	47,43%
Net profit (loss):	668 027	169 951	293,07%
Attributable to equity holders of the Company	626 364	160 226	290,93%
Attributable to minority interest	41 663	9 725	328,41%

Selected Balance Sheet data	31.12.2007	31.12.2006	% Change
Loans and advances to customers	11 143 564	6 078 719	83,32%
Deposits from customers	10 406 102	6 567 175	58,46%
Total assets	19 003 987	12 045 140	57,77%

Key ratios	Q4* 2007	Q4* 2006
Cost / income	39,38%	57,18%
Net interest income / Total income	37,69%	53,07%
Net fee & commission income / Total income	17,26%	25,41%
ROAA ⁽¹⁾	4,30%	1,72%
ROAE ⁽²⁾	27,63%	10,67%

* YTD

- (1) Net profit for four quarters divided by the average value of the assets at the end of QIV of 2007 and the previous year; ratio annualized;
- (2) Net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of QIV of 2007 and the previous year; ratio annualized.

Getin Holding Capital Group during 12 months ending on 31.12.2007 generated a net profit at the level of 668 027 T PLN, including profit attributable to the shareholders of the parent company amounting to 626 364 T PLN, and to the minority shareholders at the level of 41 663 T PLN.

The profit generated by Getin Bank during the 12 month-period ending on 31.12.2007 had the highest influence on the result of the Group. The result of Getin Bank according to IFRS applied in Getin Holding Capital Group amounted to 285 835 T PLN (financial result according to Polish Accounting Standards amounted to 275 091 T PLN)

The separate results generated by the other companies covered under full consolidation during the 12 month period ending on 31.12.2007 are as follows:

- Getin Holding - net profit at the level of 118 258 T PLN
- Noble Bank Group - net profit at the level of 126 456 T PLN
- Fiolet - net profit at the level of 8 812 T PLN (for the period to 30.09.2007)
- Carcade - net profit at the level of 22 259 T PLN
- Getin International Group - net loss at the level of (6 866) T PLN
- PlusBank SA - net loss at the level of (1 489) T PLN (the period from 01.05.2007 to 31.12.2007)
- TU Europa Group - net profit at the level of 59 814 T PLN (the period from 24.04.2007 to 31.12.2007)

The following adjustments of the transactions within the group and consolidated adjustments had the impact on the consolidated result:

- Elimination of the transactions concluded between the intermediaries (Fiolet, Getin Raty S.A., Open Finance) and Getin Bank at the level of (5 774) T PLN
- Elimination of the transactions concluded between the Getin Bank, Noble Bank and TU Europa Group at the level of (35 372) T PLN
- The share of TU Europa Group for the period to 23.04.2007 according to equity method amounting 3 026 T PLN
- The share of Fiolet S.A. (according to the equity method) from 01.10.2007 after the elimination of the Group share in intermediary transactions in the amount of 754 T PLN
- The profit on sale of Noble Bank shares and on Noble Bank IPO amounting to 87 703 T PLN (total gain at the level of Getting Holding Group amounted 201 244 T PLN, in this 113 541 T PLN was presented in separate financial statement of Getin Holding S.A.)
- The share of minority shareholders in the results of the Group companies at the level of 38 664 T PLN
- The valuation of the program of management options granted within the Group at the level of 4 073 T PLN
- The profit on sale of Getin Raty amounting to 2 000 T PLN

3.7 Other financial information

3.7.1. Information about the adjustments on account of deferred income tax provision and assets

	31.12.2007	31.12.2006	Change
1. Deferred income tax assets	176 822	121 367	55 455
2. Deferred income tax provision	144 228	78 346	65 882
3. Provisions, including:	45 573	31 316	14 257
Restructuring provision	7 084	22 948	(15 864)
Provisions for claims	5 009	5 214	(205)
Provisions for retirement benefits	445	604	(159)
Provisions for granted liabilities and guarantees	2 901	1 934	967
Other provisions	1 781	616	1 165
Accrued insurance bonuses	28 353	-	28 353

3.7.2 Total provisions for impaired assets

Total provisions for impaired assets, including	31.12.2007	31.12.2006	Change
Tangible fixed assets	3 486	3 718	(232)
Investment property	10 774	10 094	680
Intangible assets	-	659	(659)
Credits and loans granted to clients	615 583	557 086	58 497
Amounts due from banks	24	8	16
Financial lease receivables	5 148	3 750	1 398
Financial assets available for sale	15 274	12 489	2 785
Other assets	14 760	14 678	82
Total provisions for impaired assets	665 049	602 482	62 567

3.7.3 Interest income and expense

Interest income	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
Income on loans to customers	808 860	464 842
Income on other placements on money market	2 713	-
Income on the investment securities	94 298	85 857
Income on placements in other banks	133 832	64 988
Interest on financial lease	86 282	48 227
Obligatory provision interests	11 939	3 403
Other interest	4 242	118
Total	1 142 166	667 435
Financial assets designated at fair value through profit or loss	1 264	-
Total	1 143 430	667 435
	-	-
Interest expense	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
Expense on amounts due to customers	339 178	199 634
Expense on other deposits on the money market	3 177	-
Expense on debt securities issued	165 572	52 402
Expense on amounts due to banks	46 248	35 882
Expense on other bank's deposits	27 561	15 104
Expense on financial lease interest	125	130
Other interest expense	364	186
Total	582 225	303 338

3.7.4 Fee and commission income and expenses

Fee and commission income	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
From agents' commission	149 006	83 404
Insurance commission	59 981	67 019
From the credits and loans granted	29 016	18 286
From the accounts maintenance	23 967	16 455
From units of participation sale	27 983	-
From asset management fees and services	10 218	-
From the payment cards	10 966	6 487
Lease commission	-	5 006
From the clearing operations	3 949	4 460
From the guarantees and similar operations	582	250
From the securities operations	179	-
Other	2 863	2 655
Total	318 710	204 022

Fee and commission expense	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
Due to agents	41 376	12 883
Due to insurance	3 267	1 361
Due to the payment cards	8 394	7 300
Due to loans and credits	6 745	5 712
Due to clearing operations	1 166	1 027
Due to lease	-	956
Other	766	468
Total	61 714	29 707

3.7.5 Overhead costs

Overhead costs	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
Payroll/Employee benefits	276 521	172 856
Materials and energy consumption	23 084	16 169
Third party services, including	228 007	153 245
- marketing and representation	77 325	42 164
- IT	10 358	7 183
- rent	50 240	35 368
- security	9 373	7 885
- maintenance and repairs	14 027	8 570
- telcommunication and post	32 088	25 638
- advisory services	2 311	3 229
- legal services	9 239	4 279
- insurance	1 164	1 313
- other	21 882	17 616
Other real cost	8 828	12 365
Taxes and charges	8 803	7 230
Annual Bank Guarantee Fund fee	1 860	932
Cost of insurance activity payments	816	-
Depreciation	37 523	29 511
Other	1 018	-
Total	586 460	392 308

3.7.6 Change in provisions for impaired receivables and off-balance sheet liabilities

2007	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2007	557 094	3 750	1 934	562 778
Increase	156 191	2 575	5 793	164 559
Decrease	(55 632)	-	(4 844)	(60 476)
Net provisions in P&L	100 559	2 575	949	104 083
Write-offs	(43 947)	-	-	(43 947)
Other increases	2 254	-	18	2 272
Other decreases	(353)	(1 177)	-	(1 530)
Net other increases/decreases	1 901	(1 177)	18	742
Provision for losses at the end of the period - 31.12.2007	615 607	5 148	2 901	623 656

2006	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2006				
Increase	514 911	3 869	204	518 984
Decrease	109 859	381	4 545	114 785
Net provisions in P&L	(22 565)	(101)	(3 511)	(26 177)
Write-offs	87 294	280	1 034	88 608
Other increases	(44 415)	-	-	(44 415)
Other decreases	-	-	696	696
Net other increases/decreases	(696)	(399)	-	(1 095)
Provision for losses at the end of the period - 31.12.2006	(696)	(399)	696	(399)
	557 094	3 750	1 934	562 778

3.7.7 Loans and advances to customers

Loans and advances to customers	01.01.2007- 31.12.2007	01.01.2006- 31.12.2006
Loans	11 029 232	6 159 233
Purchased receivables	729 436	476 068
Realized guarantees and commitments	476	504
Other	3	-
Total gross	11 759 147	6 635 805
Impairment provisions (-)	(615 583)	(557 086)
Total net	11 143 564	6 078 719

As at 31 December 2007	Gross value not- impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 073 750	177 511	(4 905)	(169 058)	1 077 298
- car credits	2 098 905	146 665	(30 797)	(106 688)	2 108 085
- mortgages	6 382 753	113 794	(35 947)	(59 056)	6 401 544
- consumer credits	1 516 240	249 529	(47 554)	(161 578)	1 556 637
Total	11 071 648	687 499	(119 203)	(496 380)	11 143 564

As at 31 December 2006	Gross value not- impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	635 747	222 017	(5 529)	(192 271)	659 964
- car credits	1 424 739	130 650	(31 115)	(97 400)	1 426 874
- mortgages	3 197 866	113 898	(33 860)	(49 824)	3 228 080
- consumer credits	743 147	167 741	(17 783)	(129 304)	763 801
Total	6 001 499	634 306	(88 287)	(468 799)	6 078 719

3.7.8 Calculation of solvency ratio for Getin Bank and Noble Bank

Solvency	01.01.2007-31.12.2007	
	Getin Bank S.A.	Noble Bank S.A.
Equity capital		
Share capital	295 856	215 178
Reserved capital	768 604	174 027
General fund for bank risk	32 500	-
Revaluation capital	4 688	-
Audited profit for H1 2007	130 876	-
Adjustment of shares in financial institutions	(2 022)	(89 537)
Intangible assets adjustment	(63 078)	(2 968)
Total equity capital	1 167 424	296 700
Risk weighted assets		
Risk exposure at the level of 20%	2 553 280	617 594
Risk exposure at the level of 50%	74 635	25 888
Risk exposure at the level of 100%	10 075 443	1 177 366
Total risk weighted assets	10 623 417	1 313 829
Risk weighted off balance liabilities		
Risk exposure at the level of 0,2%	1 482 077	-
Risk exposure at the level of 1%	3 986 674	-
Risk exposure at the level of 10%	70	-
Risk exposure at the level of 20%	179 474	-
Risk exposure at the level of 50%	19 702	138 949
Total risk weighted off balance liabilities	88 584	69 475
Total risk weighted assets and off - balance liabilities	10 712 000	1 383 303
Other risks	3	-
Solvency ratio	10.90%	21.45%

Solvency ratio of PlusBank as at December 31, 2007 according to Ukrainian Accounting Standards equalled 51.1%.

3.8 Major achievements and failure of Getin Holding Capital Group in QIV of 2007

Approval of the strategy aimed at separating the international operations

In Q4 of 2007 the majority of operations in Getin Holding Group focused on international operations. The acquisition of Akcept S.A. with its registered office in Wrocław was an element of the strategy aimed at concentrating all foreign operations in a separate company, which would serve as a platform to consolidate foreign operations. In November 2007 the Issuer concluded an agreement with Getin Leasing for the purchase of 25 000 Akcept shares. The purchased shares accounted for 100% of the share capital of Akcept and entitled 100% of the votes at the general meeting of shareholders of Akcept. The conclusion of the Akcept shares purchase agreement was preceded by the Extraordinary General Meeting of Shareholders of Akcept, which under the private subscription procedure increased the share capital of the company by 142 000 000 PLN through the issue of 14 200 000 D series bearer shares with the nominal value 10 PLN each. Getin Holding acquired all newly issued shares. At the end of Q4 of 2007 the share capital of Akcept amounted to 142 250 000 PLN and the Issuer held 100% of the share capital and 100% of the votes at the general meeting of shareholders of Akcept.

At the end of the reporting period, subsequent transactions were carried out implementing the strategy of separating the international operations, which are described in detail in section 3.13 of the report.

Increasing of share capital of Getin International S.a.r.l.

During the reviewed period the General Meeting of Shareholders of Getin International S.a.r.l. increased the share capital by 10 000 000 EURO, which on the last day of Q4 of 2007 was the

equivalent of 35 820 000 PLN, through the issue of 400 000 new shares with the value of 25 EURO each, i.e. up to 11 500 000 EURO. The Issuer acquired all newly issued shares.

At the end of the reporting period the share capital of Getin International S.a.r.l. was increased again – this operation is described in detail in section 3.13 of the report.

The acquisition of Akkord-Plus sp. z o.o. with its registered office in Kiev in Ukraine by Getin International S.a.r.l. and PlusBank S.A.

On 7.12.2007 Getin International S.a.r.l. and PlusBank acquired shares in the new company operating under the name of Akkord-Plus sp. z o.o. with its registered office in Kiev in Ukraine (hereinafter referred to as "Akkord-Plus"), which was established on 7.12.2007. The share capital of Akkord-Plus amounts to 2 300 000 UAH, which on the last day of Q4 of 2007 was the equivalent of 1 107 220 PLN. Getin International S.a.r.l. acquired shares representing the nominal value of 253 000 UAH, accounting for 11% of the share capital of Akkord-Plus and entitling to the same percentage of votes at the meeting of shareholders. PlusBank acquired the shares representing the nominal value of 437 000 UAH, which on the last day of Q4 of 2007 was the equivalent of 210 371.80 PLN, accounting for 19% of the share capital of Akkord-Plus and entitling to the same percentage of shares at the general meeting of shareholders.

Getin International S.a.r.l. concluded with Nemung Overseas Limited, Selena Trading Group Ltd and Sergiej Ostapienko (the other shareholders of Akkord-Plus) a conditional agreement for the purchase of shares with the nominal value of 1 610 000 UAH, which on the last day of QIV of 2007 was the equivalent of 775 054 PLN, accounting for 70% of the share capital of Akkord-Plus and entitling to the same percentage of shares at the general meeting of shareholders, for the price of 10 074 800 USD, which on the last day of Q4 of 2007 was the equivalent of 24 532 138 PLN.

At the end of the reporting period Getin International S.a.r.l. finalised the aforementioned conditional agreement for the purchase of shares in Akkord-Plus – this operation is described in detail in section 3.13 of the report.

Acquisition of Sombelbank by Getin International S.a.r.l.

In December 2007 Getin International S.a.r.l. obtained permits of the National Bank of Belarusian Republic for the purchase of 3 761 shares of Sombelbank Closed Public Company with its registered office in Minsk – Belarus (hereinafter referred to as "Sombelbank"), accounting for 75.04% of all shares of the bank and entitling to 3 761 votes at the general meeting of shareholders of Sombelbank (75.04%) and for the acquisition of 4 318 shares of Sombelbank under the new issue. After acquisition of the newly issued shares, Getin International S.a.r.l. will have a total of 8 079 shares accounting for 75.05% of all shares of Sombelbank and will have 8 079 votes at the general meeting of shareholders of Sombelbank (75.05%).

On 21.12.2007 Getin International S.a.r.l., POLIMER-R. sp. z o.o. with its registered office in Riga in Latvia (hereinafter referred to as "POLIMER-R."), Sombelbank, Baltintrade sp. z o.o. with its registered office in Riga in Latvia (hereinafter referred to as "Baltintrade") and Lang Holm sp. z o.o. with its registered office in Nicosia in Cyprus (hereinafter referred to as "Lang Holm") signed an agreement obliging to conclude proper agreements related to the process of acquiring the majority share package (75.04%) in Sombelbank by Getin International S.a.r.l.

At the end of the reporting period, Getin International S.a.r.l. concluded the proper agreements for the acquisition of Sombelbank shares – this process is described in detail in section 3.13 of the report.

The acquisition process of S.C. PERFECT FINANCE s.r.l. with its registered office in Bucharest in Romania

In November 2007 the issuer signed a letter of intent with Ce INVEST sp. z o.o. with its registered office in Warsaw and with Mr. Cristian Angelo Motca regarding the intention of concluding a transaction leading to the purchase of the majority share package in S.C. PERFECT FINANCE s.r.l. with its registered office in Bucharest in Romania (the company is involved in financial advice in the Romanian market) in a quantity ensuring a majority share in the share capital and a majority of votes at the general meeting of shareholders.

After the end of the reporting period, Akcept acquired the shares in S.C. PERFECT FINANCE – this process is described in detail in section 3.13 of the report.

The completion of the merger process of Fiolet and Getin Raty S.A. with its registered office in Wrocław

The District Court for Wrocław Fabryczna, 6th Business Division of KRS, under the decision dated 1.10.2007, entered into the KRS register the merger of Fiolet (as the taking over company) with Getin Raty S.A. with its registered office in Wrocław (as the taken over company). The merger of the companies took place according to the provisions of Article 492 § 1 section 1 of the Commercial Companies Code, i.e. through the transfer of the entire assets of Getin Raty S.A. to Fiolet in exchange for shares, which were issued by Fiolet for the shareholders of Getin Raty S.A. (The Merger Issue Shares). As a result of the merger, the share of the Issuer in the share capital of Fiolet decreased from 60% to 39.47%. At present the Issuer has 600 Fiolet shares, which entitle to 600 votes at the general meeting of shareholders (39.47%).

Getin Bank S.A.

Getin Bank is the largest asset of Getin Holding Group. During Q4 of 2007, Getin Bank registered a significant increase in the deposit balance from non-bank customers – by 17.3%, compared to the total increase in the banking sector of 5.6 %.

The Bank's market share in respect to the deposits of private individuals increased further from the level of 2.5% (as of 30.09.07) to 2.8% at the end of 2007.

The value of the granted mortgage credits, car credits, consumer credits, SME credits has increased as well (from 2 386 M PLN to 3 115 M PLN; from 1 067 M PLN to 1 472 M PLN; from 1 054 M PLN to 1 575 M PLN; from 1 318 M PLN to 1 730 M PLN respectively).

The number of the Bank's outlets has increased from 181 to 187 and the number of bank accounts maintained has increased as well from 923 000 to 1 008 000.

TU EUROPA Group

At the end of Q4 GK EUROPA registered a very good financial result of 18.98 M PLN. The premium written during this period amounted to 150.5 M PLN and is double that of the same period of 2006.

In Q4 of 2007, GK EUROPA achieved its goal with respect to the development of bancassurance products. The Group's offer in the area of investment products is worth particular attention. The subsidiary TU na Życie EUROPA SA is the leader in the Polish market in the implementation and sale of innovative structured products. In Q4 about 10 such products were on offer.

Noble Bank Group

Noble Bank S.A.

In 2007 the operations of Noble Bank were focused on the development of the distribution channels of bank products. In Q4 of 2007 Noble Bank increased the scale of sales of both credit and investment products and additionally strengthened its market position with the parallel improvement in the safety level of the offered products.

Open Finance S.A.

Further development of the company was observed during the reporting period. The sales results were higher than expected, which was related to the beneficial market trends, the higher number of bank outlets and the increase in the number of OPEN DIRECT advisors. In Q4 of 2007 the company opened two new branches. Open Finance will continue to carry out activities aimed at opening the new sales outlets, thus strengthening its market position.

Noble Funds TFI S.A.

Noble Fund Luxury (subfund) began operations on 28.12.2007. This is the first open investment on the Polish market providing access to the luxury goods market segment. The investment objective of the subfund is to increase the value of assets by investing the funds in the shares or convertible bonds of the producers of luxury goods listed on the organised markets of the EU Member States or countries which are members of OECD. The subfund executes its investment objective through the selection of companies representing the following sectors: producers of luxury cars, hotel companies, institutions offering private banking type financial services, jewellery producers and producers of high quality clothes, cosmetics and household appliances.

Carcade O.O.O.

The major achievement of Carcade concerned the change of the sales system carried out in September 2007, aimed at shortening the time between the first contact with the customer and signing the agreement and receiving the leasing object by the customer within 3 working days. The current market standard on the leasing market in the Russian Federation is 5 working days. This achievement will enable Carcade to increase its share in the passenger car leasing market in the future. Compared to Q4 of 2006, the sales revenues of Carcade as of 31.12.2007 increased during the reviewed period by 40 459 000 PLN (68%). Another Carcade success concerned obtaining the approval of the Credit Committee of Sberbank on the readiness to conclude a credit agreement valued at 2 MM RUB to finance the leasing activity, which on the date of concluding the agreement was the equivalent of 203 200 000 PLN.

3.9 Description of factors and events, particularly the untypical ones, materially influencing the financial performance of Getin Holding Group

In the reported period no untypical factors or events influencing the financial results of Getin Holding Group occurred.

3.10 Seasonality or cyclical nature of Group's activity in QIV of 2007

Does not concern Getin Holding Capital Group.

3.11 Information regarding the issue, buyout and repayment of the debt and capital securities

Akcept S.A.

In QIV Akcept issued in private subscription 14 200 000 D-series bearer shares, with nominal value 10 PLN each.

Getin International S.a.r.l.

In QIV Getin International S.a.r.l. issued 400 000 shares, each amounting to 25 EUR.

TU na Życie Europa S.A.

In QIV TU na Życie Europa issued in private subscription 200 000 C-series certificated ordinary shares, with nominal value 100 PLN each.

3.12 Information about paid or declared dividends in Getin Holding Group, total and for one stock, indicating common and privileged stocks separately

In the reporting period no dividends were paid out in Getin Holding Group.

3.13 Identification of the events that took place after 31.12.2007 and which could have a material impact on the future financial results of the Capital Group

Execution of Sombelbank shares purchase process

On 11.01.2008 the suspending conditions were fulfilled for the agreements signed by Getin International S.a.r.l. obliging to conclude proper agreements related to the process of purchasing the majority share package (75.04%) in Sombelbank and accompanying agreements. As a result, on 23.01.2008 Getin International S.a.r.l. concluded proper agreements for the purchase of Sombelbank shares. The company purchased from POLIMER-R 3 760 ordinary registered shares with the nominal value of 3 306 000 Belarusian rubles each, which at the time of purchase was the equivalent of 3 815.12 PLN. The unit purchase price of each share was 1200 EURO, which at the time of purchase was the equivalent of 4 353.60 PLN, i.e. a total of 4 512 000 EURO, which at the time of purchase was the equivalent of 16 369 536 PLN. The company purchased from Baltintrade 1 ordinary registered

share of Sombelbank, with the nominal value of 3 306 000 Belarusian rubles. The purchase price was 1200 EURO, which at the time of purchase was the equivalent of 4 353.60 PLN). At present Getin International S.a.r.l. has 3 761 Sombelbank shares accounting for 75.04% of the share capital of Sombelbank and entitling to 3 761 (75.04%) votes at the general meeting of shareholders of Sombelbank.

The sale by the Issuer of PlusBank S.A. shares to a subsidiary

On 18.01.2008 the Issuer concluded with Akcept a sale agreement for all registered PlusBank shares held by it, i.e. 145 618 829 registered shares of PlusBank, with the nominal value of 1 UAH each, representing a total nominal value of 145 618 829 UAH, which on the date of concluding the agreement was the equivalent of 71 309 540.56 PLN, for the price of 57 800 000 USD, which on the date of concluding the agreement was the equivalent of 143 239 960 PLN. The sold shares account for 99.06% of the share capital of PlusBank and entitle to 145 618 829 (99.06%) votes at the general meeting of shareholders of PlusBank.

The sale of the shares will take place subject to the suspending conditions, which include obtaining by Akcept the permit of the National Bank of Ukraine for the purchase of the aforementioned shares. On 21.02.2008 the parties signed an annex to the aforementioned agreement, under which the price for the shares will be 142 014 600 PLN to be paid in US dollars according to the average USD/PLN exchange rate of the National Bank of Poland on the date of payment, within 14 days from the date of obtaining the permit of the National Bank of Ukraine for the purchase of PlusBank shares.

Increase of the share capital of Getin International S.a.r.l.

On 23.01.2008 the General Meeting of Shareholders of Getin International S.a.r.l. increased the share capital by 6 552 825 EURO through the issue of 262 113 new shares with the nominal value 25 EURO each. At present the share capital of Getin International S.a.r.l. amounts to 18 052 825 EURO, which on the date of adopting the resolution was the equivalent of 65 495 649.10 PLN and is divided into 722 113 shares with the nominal value of 25 EURO each. The Issuer acquired 81 585 shares in the increased share capital. On the date of submitting the report the Issuer holds 541 585 shares of Getin International S.a.r.l., accounting for 75% of the share capital of Getin International S.a.r.l. and entitling to 541 585 (75%) votes at the meeting of shareholders of Getin International S.a.r.l.

Purchase of shares in S.C. PERFECT FINANCE s.r.l. with its registered office in Bucharest in Romania

On 25.01.2008 Akcept concluded an investment agreement with Ce INVEST and Mr. Cristian Angelo Motca, concerning the obligation of Ce INVEST and Mr. Cristian Angelo Motca to increase the share capital of S.C. PERFECT FINANCE and Akcept's obligation to acquire the new shares in the increased share capital of S.C. PERFECT FINANCE. Under this agreement, on 15.02.2008 the General Meeting of Shareholders of S.C. PERFECT FINANCE increased the share capital of S.C. PERFECT FINANCE by 233 000 RON, which on the date of increasing the share capital was the equivalent of 229 481.70 PLN, through the issue of 233 new shares with the nominal value of 1 000 RON each, which on the date of increasing the share capital was the equivalent of 984.90 PLN. All newly issued shares in the increased share capital were offered to Akcept in exchange for a cash contribution at the level of 233 000 RON. Akcept submitted the statement on the acquisition of the aforementioned shares. After registration of the increase of share capital by the competent registration authorities, Akcept shall have a 69.97% share in the share capital of S.C. PERFECT FINANCE and will be entitled to 233 (69.97%) votes at the general meeting of shareholders of this company.

Purchase of shares in Akkord-Plus sp. z o.o.

On 11.02.2008, Getin International S.a.r.l. concluded a purchase agreements for a total of 70% of shares in Akkord-Plus. Getin International S.a.r.l. concluded the agreement with Nemung Overseas Limited with its registered office in Cyprus for the purchase of shares with the nominal value of 1 078 700 UAH, which on the date of concluding the agreement was the equivalent of 530 612.53 PLN, accounting for 46.9% of the share capital of Akkord-Plus and entitling to the same number of votes at the general meeting of shareholders. The purchase price was 6 750 116 USD, which was the equivalent of 16 811 838.91 PLN. Getin International S.a.r.l. also concluded an agreement with Selena Trading Group Ltd with its registered office in Tortoli – British Virgin Islands, for the purchase of shares of the nominal value of 450 800 UAH, which on the date of concluding the agreement was the equivalent of 221 748.52 PLN, accounting for 19.6% of the share capital of Akkord-Plus

and entitling to the same number of votes at the general meeting of shareholders. The purchase price was 2 820 944 USD, which was the equivalent of 7 025 843.13 PLN. Getin International S.a.r.l. concluded an agreement with Mr. Siergiej Ostapienko for the purchase of shares with the nominal value of 80 500 UAH, which on the date of concluding the agreement was the equivalent of 39 597.95 PLN, accounting for 3.5% of the share capital of Akkord-Plus and entitling to the same number of votes at the general meeting of shareholders. The purchase price was 503 740 USD, which was the equivalent of 1 254 614.84 PLN. At present Getin International S.a.r.l. has shares of the nominal value of 1 863 000 UAH, which on the date of purchasing the shares was the equivalent of 916 409.70 PLN, accounting for 81% of the share capital of Akkord-Plus and entitling to the same number of votes at the general meeting of shareholders of this company.

Sale of Carcade O.O.O. shares by the Issuer to the subsidiary

On 14.02.2008 the Issuer sold to Akcept shares in Carcade accounting for 99.9% of the share capital of Carcade and entitling to 99.9% of the votes at the general meeting of shareholders, with the nominal value of 738 712 844.85 RUB, which on the date of concluding the agreement was the equivalent of 73 649 670.63 PLN, for the price amounting to 67 232 700 USD, which on the date of concluding the agreement was the equivalent of 165 009 215.61 PLN. The sale of the shares was subject to the suspending conditions – i.e. obtaining the permit by Akcept from the Federal Antimonopoly Bureau of the Russian Federation for this purchase of shares.

The remaining shares in Carcade, accounting for 0.1% of the share capital and entitling to 0.1% of votes at the general meeting of shareholders, with the nominal value of 739 452,30 RUB, which on the date of concluding the agreement was the equivalent of 73 723.39 PLN, was sold by the Issuer on 14.02.2008 to Getin International S.a.r.l. The sale was concluded for the price of 67 300 USD, which on the date of concluding the agreement was the equivalent of 165 174.39 PLN.

The sale of Getin International S.a.r.l. shares by the Issuer to a subsidiary

On 14.02.2008 the Issuer sold to Akcept 541 585 shares in Getin International S.a.r.l., with the nominal value of 25 EURO each, which on the date of concluding the agreement was the equivalent of 89.68 PLN, representing the total nominal value of 13 539 625 EURO, which on the date of concluding the agreement was the equivalent of 48 566 634.88 PLN and accounting for 75% of the share capital of Getin International S.a.r.l. and entitling to 541 585 votes at the general meeting of shareholders. The sale was concluded for the price of 50 245 865 PLN.

The increase of share capital of Akcept S.A.

On 15.02.2008, the Extraordinary General Meeting of Shareholders of Akcept increased the share capital of the company by 118 749 990 PLN through the issue under the private subscription of 11 874 999 E series bearer shares, with the nominal value 10 PLN each. The Extraordinary General Meeting of Shareholders of Akcept also adopted a resolution regarding the change of name of the company to Getin International S.A. On 15.02.2008 the Issuer also concluded an agreement with Akcept, under which the Issuer acquired all newly issued shares. After registration of the increase of share capital, the share capital will amount to 260 999 990 PLN and will be divided into 26 099 999 shares with the nominal value 10 PLN each. The Issuer will hold the shares accounting for 100% of the share capital of Akcept and entitling to 26 099 999 votes at the general meeting of shareholders of Akcept.

Establishment of Carcade Plus Sp. z o.o. with its registered office in Kiev

On 22.02.2008, Akcept and PlusBank acquired shares in a new company operating under the name of Carcade Plus sp. z o.o. with its registered office in Kiev in Ukraine (hereinafter referred to as "Carcade Plus"). The share capital of Carcade Plus is 2 525 000 UAH, which on the date of establishing the company was the equivalent of 1 204 930 PLN. The shares in Carcade Plus were acquired in the manner where Akcept acquired the share with the nominal value of 2 499 750 UAH, which on the date of establishing the company was the equivalent of 1 192 880.70 PLN, accounting for 99% of the share capital of Carcade Plus and entitling to the same number of votes at the general meeting of shareholders; PlusBank acquired shares with the nominal value of 25 250 UAH, which on the date of establishing the company was the equivalent of 12 049.30 PLN accounting for 1% of the share capital of Carcade Plus and entitling to the same number of votes at the general meeting of shareholders. The basic business operations of Carcade Plus will concern leasing activity.

3.14 Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

	31.12.2007	31.12.2006
I. Given and received contingent liabilities	1 529 857	1 613 260
Given contingent liabilities	1 243 905	1 334 375
a) financial	1 215 640	1 324 928
b) guarantee	28 265	9 447
Received contingent liabilities	285 952	278 885
a) financial	139 200	154 400
b) guarantee	146 752	124 485
II. Liabilities concerned with realisation of buy/sell transactions	10 929 159	5 800 447
III. Other off-balance sheet items	2 042 908	1 386 112
TOTAL OFF-BALANCE SHEET ITEMS	14 501 924	8 799 819

3.15 Indication of the outcome of the changes to the structure of the business unit/Capital Group

The merger process of Fiolet with Getin Raty S.A. with its registered office in Wrocław was finalised in Q4 of 2007. As a result of the completed merger, the share of Getin Holding in the share capital of Fiolet decreased from 60% to 39.47%; the number of the held shares has not changed and amounts to 600 shares. The detailed information regarding the merger is provided in section 3.8.

The Issuer purchased from Getin Leasing S.A. with its registered office in Wrocław 25 000 Akcept shares, accounting for 100% of the share capital of Akcept and entitling to 25 000 (100%) votes at the general meeting of shareholders of Akcept. Detailed information on the purchase is provided in section 3.8.

Getin International S.a.r.l. acquired shares in Akkord-Plus sp. z o.o. with its registered office in Kiev in Ukraine (hereinafter referred to as "Akkord-Plus"), accounting for 11% of the share capital of Akkord-Plus and entitling to the same number of votes at the general meeting of shareholders of Akkord-Plus. Detailed information regarding the acquisition is provided in section 3.8.

At the end of the reporting period, the share of Getin International S.a.r.l. in Akord-Plus's share capital increased to 81% and entitles to the same number of votes at the general meeting of shareholders of Akkord-Plus. Detailed information is provided in section 3.13.

PlusBank acquired shares in Akord-Plus accounting for 19% of the share capital of Akkord-Plus and entitling to the same number of shares at the general meeting of shareholders. Detailed information regarding the acquisition is provided in section 3.8.

In Q4 of 2007 Open Finance acquired 100 shares in Heather Investments Sp. z o.o with its registered office in Warsaw (Open Dystrybucja Sp. z o.o.), accounting for 100% of the share capital of the Company and entitling to 100% of the votes at the general meeting of shareholders. Detailed information regarding the purchase is provided in section 3.8.

As a result of the purchase of Getin Bank shares, during Q4 the Issuer's share in the share capital of Getin Bank increased to 99.47%, entitling to 217 992 026 votes at the general meeting of shareholders of Getin Bank.

As a result of the purchase of Europa shares, during Q4 the Issuer's share in Europa's share capital increased to 99.69%, entitling to 7 850 893 votes at the general meeting of shareholders of Europa.

3.16 Management Board position on the potential realization of forecasted results for the year published earlier, in light of the results presented in the quarterly report in relation to the forecasted results

The Issuer and its subordinated companies did not publish financial forecasts.

3.17 Company shareholders holding directly or indirectly at least 5% of votes at the General Meeting of Shareholders

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT

No.	Shareholder	Number of shares held	Number of votes resulting from held shares	% share in equity	% share of votes at the General Meeting
1	Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam	394 714 317	394 714 317	55.61%	55.61%
	Commercial Union Open Pension Fund BPH	306 913 307	306 913 307	43.24%	43.24%
2	CU WBK	55 430 174	55 430 174	7.81%	7.81%

* Mr. Leszek Czarnecki directly holds 87 768 897 shares, i.e. 12.37% of the share capital and 12.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 306 945 420 shares, i.e. 43.29% of the share capital and 43.29% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 306 913 307 shares constituting 43.24% of the share capital and 43.24% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

3.18 Information on the changes to the ownership structure of significant share packages.

According to information held by the Issuer, the ownership structure of significant share blocks on day of submitting the quarterly report for Quarter IV of 2007 has not change since the day of submitting the report for Quarter III 2007 and was presented in point 3.17.

3.19 Summary of changes to the shares held by managing and supervising individuals

Person	Function	Quantity of shares held			
		At the submission of the report for Q3 2007	Increases	Reductions	At the submission of the report for Q4 2007
Managing individuals					
Piotr Stępiak	President of the Company ¹⁾	589 732			n/a
Krzysztof Rosiński	(Vice-president of the Management Board) President of the Company ²⁾	10 000			10 000
Artur Wiza	Member of the Management Board	25 000			25 000
Radosław Stefurak	Member of the Management Board	8 000			8 000
Katarzyna Beuch	Proxy	2 500			2 500
Supervisory individuals					
Remigiusz Baliński	Supervisory Board Chairman	77 000			77 000
William Pollard	Supervisory Board Vice-president	5 000			5 000
Ludwik Czarnecki	Supervisory Board Member	5 000			5 000
Marek Grzegorzewicz	Supervisory Board Member	171 820			171 820
Jarosław Leszczyszyn	Supervisory Board Member	30 601			30 601

¹⁾ As at the date of submission of the report for QIV of 2007 Mr. Piotr Stępnik is not the President of the Management Board (he resigned on 11.01.2008).

²⁾ Mr. Krzysztof Rosiński, the previous Vice-President of the Management Board, has acted as the President of the Management Board since 11.01.2008.

3.20 Proceedings pending in court

No proceedings concerning the liabilities and receivables of the Issuer or its subordinated entities, whose single value would account for at least 10% of Issuer's equity are pending.

There are proceedings regarding the liabilities and receivables, whose total value accounts for at least 10% of Issuer's equity.

The total value of proceedings regarding the liabilities amounts to: 49 273 T PLN

The largest case regarding liabilities continues to concern the case under which "Sonag" sp. z o.o. with its registered office in Szczecin filed a lawsuit against the defendant, i.e. Getin Bank. The value of the subject of the dispute is 32 189 000 PLN and the lawsuit concerns compensation (the actual loss plus lost gains) on account of Bank Przemysłowy S.A.'s refusal to grant two promised business credits for an investment related to the purchase of the Brewery in Krotoszyn. Under the first instance the lawsuit was heard by the District Court in Szczecin (case file No. VIII GC 531/04), based on the lawsuit filed on 15.09.2004 (a substantial interval between filing and delivering to the defendant). The answer to the lawsuit was submitted on 21.06.2005. Getin Bank filed for dismissing the lawsuit. Pursuant to the judgment of the District Court in Szczecin dated 17.10.2006, the lawsuit was dismissed entirely. The same decision was made by the Court of Appeal in Szczecin on 19.09.2007, when the appeal filed by "Sonag" sp. z o.o. was dismissed. In the opinion of the attorney handling the case, there are good chances of upholding the decisions dismissing the lawsuit. "Sonag" sp. z o.o. filed the unpaid last resort appeal on 14.12.2007. The case files are still in the Court of Appeal in Szczecin, where the motion will be reviewed to exempt "Sonag" sp. z o.o. from the payment of the court fee.

The total amount of the proceedings in the liabilities group amounts to 149 064 T PLN.

The largest case regarding receivables concerns the lawsuit under which Getin Bank is a participant of bankruptcy proceedings initiated against the bankrupt entity – "ARKTA" S.A. with its registered office in Bydgoszcz. The case was handed by the District Court in Bydgoszcz (Business Court for bankruptcies) from 04.05.2005 (case file No. 15 Gu 43/05). Under the lawsuit Getin Bank claims receivables on account of a guarantee provided by "ARKTA" S.A. for the credit taken by "PPCh AUGUSTO" sp. z o.o. (at present also subject to bankruptcy proceedings). The claim is for the amount of 15 510 000 PLN (including the principal amounting to 10 681 000 PLN) and belongs to the 6th category of satisfaction. The submitted higher category claims will reduce the chance of Getin Bank's satisfaction against the bankruptcy assets. The draft plan of dividing the claims belonging to the 1st category of satisfaction and mortgage claims (upon the sale of the real estate secured on mortgage) was prepared and approved. In a letter dated 22.06.2007, the administrator informed about the final stage of the proceedings, which contrary to earlier announcements regarding its prompt completion, remained pending in Q4 of 2007.

3.21 Information about the conclusion by the Issuer or its subsidiary of the transaction with a related entity for the value exceeding 500 000 EURO, unless these are routine and typical transactions concluded on market terms

The total value of transactions concluded from 01.01.2007 to 31.12.2007 by the Issuer or its subsidiaries with related entities, which were not typical and routine transactions concluded on market terms, amounted to 520 637 T PLN .

The transaction of the highest value concluded in QIV of 2007

On November 23, 2007 the Issuer concluded with Getin Leasing the purchase share agreement of 25 000 shares of Akcept S.A. for the total amount of 7 500 T PLN. Purchased shares accounted for 100% of the share capital of Akcept.

3.22 Information about guaranteeing the loan or credit by the Issuer or its subsidiary or granting the guarantee for the value of at least 10% of the Issuer's equity

No such transactions took place in Getin Holding S.A. Capital Group during the analysed period.

3.23 Identification of the factors, which in the opinion of the Issuer will have an impact on the results generated by the Issuer in the perspective of at least one quarter

Because of the specific situation of Holding Group, the consolidated financial results generated in the period longer than one quarter, will be substantially affected by macro-economical factors, including specifically the economic situation and GDP growth, the inclination of households to take a mortgage, consumer and car credits, the inclination to save and the situation on the stock exchange.

In respect to the banking services the Issuer assumes:

- Further nationwide development of Getin Bank outlets and development of projects related to investments in the financial sector.
- Development of Noble Bank Group (Open Finance and Noble Funds TFI). Noble Bank intends to continue development of the distribution network of products through the establishment of new branches. This should contribute to increased sales of banking products, which as a result should translate into improvement of the generated financial results. In the long term the level of the generated results will also be affected by the macro-economical situation, which translates into the behaviour of bank customers, and specifically on the increased inclination to save and credit own housing needs. Open Finance will continue its current activity. Future performance will be influenced by the economic trend and GDP growth, the inclination of households to take mortgages, consumer and car loans, the inclination to save and the situation on the stock exchange. Noble Funds TFI will attempt to increase its share in the investment funds market, mainly through the development of the product range and development of the distribution network. The material conditions for increasing the level of assets managed by the Company concern the maintenance of the recurring good investment results, the maintenance of the high margin on the offered products, the investment result of the company and the trend prevailing on the investment market. Because of the specific situation of the Company characterised by substantial competitiveness, the performance is significantly influenced by the investment result (specifically in relation to competitors), the high position in comparative rankings and the repeatability in these rankings. These elements determine the flow of assets of the funds on the TFI market.

International activity

- The material elements affecting the performance of the Holding Group include the process of separating the international operations into Akcept currently underway. The effective implementation of this project depends on obtaining permits for the sale of the international assets to Akcept (including the permit of the National Bank of Ukraine and the permit of the Federal Antimonopoly Bureau of the Russian Federation).
- Access to financial resources in Russian rubles is a factor that has a significant impact on the results generated by Carcade. The Russian banks are likely to increase the credit rates in the near future, which in turn will bring about an increase in rates in the leasing agreements by Carcade. Under such circumstances the maintenance required by Carcade may have a negative impact on the level of sales and as a result on the level of company profits.

Insurance activity

The performance of the companies carrying out insurance activity will depend on the generated sales results, the loss ratio of the insured portfolio and the rate of return on the financial assets.

3.24 Other information, which in the opinion of the Issuer is relevant for the assessment of its HR, material and financial situation, financial result and the changes thereto, and information, which is relevant for the assessment of Issuer's capacity to fulfill its obligations by the Issuer

During the reviewed period no material events occurred at the Capital Group relevant for the assessment of the HR, material and financial situation, financial result and the changes there to or the events that are relevant for the assessment of Issuer's capacity to fulfil its obligations.

4. Revenues and results per individual business segments

Trade segments

The Group's operating activity has been divided into five main segments:

- The Retail Banking Segment covers services relating to the granting of credits and loans, guarantees and warranties, acceptance of deposits.
- The Segment of Banking Services for the affluent covers services rendered by the Noble Bank Capital Group and relating to the financial planning and consulting, investment products and credit solutions adapted to the needs of well-off clients, i.e. affluent clients.
- The Segment of Leasing Services covers services relating to temporary granting (lease) of an object of leasing by one entity to another in exchange for periodical payments.
- The Financial Agency Segment covers the sales of products and services provided by banks, insurance associations and investment funds.
- The Insurance Segment covers bank assurance, motor insurance and other property and personal insurance offered by TU Europa S.A. and life insurance and investment agreements offered by TU na Życie Europa S.A.

Internal prices in the transactions between the segments are close to market prices.

Geographic segments

The Group conducts its business, in particular, in the entire territory of Poland (retail banking services, services and for affluent customers and the financial agency segment) and the Russian Federation (leasing services) and Ukraine, and geographic segments match trade segments, except for PlusBank conducting its retail banking business in Ukraine. Due to small size of operations in Ukraine the business activity there was not separately disclosed.

The activity of companies belonging to the Group in Poland shows no regional differentiation of the risk and return on the investments.

Consolidated income statement for 12 months period ended 31 December 2007 divided into segments

	Retail banking services	Affluent banking services	Financial agency services	Lease Services	Insurance services	Consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine	Poland	Poland	Russia	Poland	Poland, Luxemburg	
Interest income	970 897	68 156	947	86 282	32 824	(15 676)	1 143 430
External	968 893	67 417	4 575	86 282	16 058	205	1 143 430
Internal	2 004	739	(3 628)	-	16 766	(15 881)	-
Interest expense	(548 454)	(35 558)	(13)	(29 061)	(6 476)	37 337	(582 225)
External	(521 984)	(32 071)	(13)	(21 689)	(6 476)	8	(582 225)
Internal	(26 470)	(3 487)	-	(7 372)	-	37 329	-
Net interest income	422 443	32 598	934	57 221	26 348	21 661	561 205
External	446 909	35 346	4 562	64 593	9 582	213	561 205
Internal	(24 466)	(2 748)	(3 628)	(7 372)	16 766	21 448	-
Fee and commission income	230 230	177 116	51 051	10 709	1 602	(151 998)	318 710
External	118 759	164 929	22 830	10 709	1 366	117	318 710
Internal	111 471	12 187	28 221	-	236	(152 115)	-
Fee and commission expense	(28 007)	(20 640)	(27 631)	(375)	(78 475)	93 414	(61 714)
External	(28 007)	(20 069)	(12 585)	153	(1 222)	16	(61 714)
Internal	-	(571)	(15 046)	(528)	(77 253)	93 398	-
Net fee and commission income	202 223	156 476	23 420	10 334	(76 873)	(58 584)	256 996
External	90 752	144 860	10 245	10 862	144	133	256 996
Internal	111 471	11 616	13 175	(528)	(77 017)	(58 717)	-
Net operating income	213 879	79 959	(680)	3 469	149 289	225 062	670 978
External	213 874	79 253	(680)	3 469	148 953	226 109	670 978
Internal	5	706	-	-	336	(1 047)	-
Provisions for impairment losses	(118 983)	17 475	-	(2 575)	-	-	(104 083)
External	(118 983)	17 475	-	(2 575)	-	-	(104 083)
Internal	-	-	-	-	-	-	-
Administrative expenses	(368 605)	(126 238)	(11 614)	(37 741)	(25 923)	(16 339)	(586 460)
External	(367 910)	(125 209)	(11 614)	(37 741)	(25 459)	(18 527)	(586 460)
Internal	(695)	(1 029)	-	-	(464)	2 188	-
Operating profit	350 957	160 270	12 060	30 708	72 841	171 800	798 636
External	264 642	151 725	2 513	38 608	133 220	207 928	798 636
Internal	86 315	8 545	9 547	(7 900)	(60 379)	(36 128)	-
Profit / (loss) before income tax	350 957	160 270	12 060	30 708	72 841	175 580	802 416
External	264 642	150 555	2 513	38 608	133 220	212 878	802 416
Internal	86 315	9 715	9 547	(7 900)	(60 379)	(37 298)	-
Net profit / (loss) for the period	284 346	134 176	9 424	22 259	59 814	158 008	668 027
External	199 386	125 137	(123)	30 159	128 490	184 978	668 027
Internal	84 960	9 039	9 547	(7 900)	(68 676)	(26 970)	-

Consolidated income statement for 12 months period ended 31 December 2006 divided into segments

	Retail banking services	Affluent banking services	Financial agency services	Lease Services	Consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine	Poland	Poland	Russia	Poland, Luxemburg	
Interest income	600 980	25 457	766	47 678	(7 446)	667 435
External	596 876	21 922	652	47 678	307	667 435
Internal	4 104	3 535	114	-	(7 753)	-
Interest expense	(288 379)	(4 457)	(130)	(19 676)	9 304	(303 338)
External	(281 526)	(4 457)	(130)	(15 059)	(2 166)	(303 338)
Internal	(6 853)	-	-	(4 617)	11 470	-
Net interest income	312 601	21 000	636	28 002	1 858	364 097
External	315 350	17 465	522	32 619	(1 859)	364 097
Internal	(2 749)	3 535	114	(4 617)	3 717	-
Fee and commission income	109 146	73 173	48 165	10 671	(37 133)	204 022
External	108 623	68 667	13 254	10 671	-	201 215
Internal	523	4 506	34 911	-	(37 133)	2 807
Fee and commission expense	(18 918)	(2 415)	(25 913)	(978)	18 517	(29 707)
External	(18 905)	(2 415)	(25 913)	(327)	-	(47 560)
Internal	(13)	-	-	(651)	18 517	17 853
Net fee and commission income	90 228	70 758	22 252	9 693	(18 616)	174 315
External	89 718	66 252	(12 659)	10 344	-	153 655
Internal	510	4 506	34 911	(651)	(18 616)	20 660
Net operating income	144 460	16 740	5 461	461	(19 425)	147 697
External	144 631	16 710	5 485	461	(3 774)	163 513
Internal	(171)	30	(24)	-	(15 651)	(15 816)
Provisions for impairment losses	(108 935)	19 443	-	(280)	1 164	(88 608)
External	(108 935)	20 607	-	(280)	-	(88 608)
Internal	-	(1 164)	-	-	1 164	-
Administrative expenses	(257 420)	(68 398)	(23 863)	(29 103)	(13 524)	(392 308)
External	(257 420)	(68 300)	(23 459)	(29 103)	(9 406)	(387 688)
Internal	-	(98)	(404)	-	(4 118)	(4 620)
Operating profit	180 934	59 543	4 486	8 773	(48 543)	205 193
External	183 344	52 734	(30 111)	14 041	(15 039)	204 969
Internal	(2 410)	6 809	34 597	(5 268)	(33 504)	224
Profit / (loss) before income tax	180 934	59 543	4 486	8 773	(48 581)	205 155
External	183 344	52 734	(30 111)	14 041	(15 039)	204 969
Internal	(2 410)	6 809	34 597	(5 268)	(33 542)	186
Net profit / (loss) for the period	160 028	53 250	3 460	5 941	(52 728)	169 951
External	167 486	46 441	(31 137)	11 209	(24 234)	169 765
Internal	(7 458)	6 809	34 597	(5 268)	(28 494)	186

5. Condensed separate financial statement of Getin Holding S.A.

INCOME STATEMENT

For the 3 and 12 month periods ended 31 December 2007 and 31 December 2006

	01.10.2007- 31.12.2007 in thousand PLN	01.01.2007- 31.12.2007 in thousand PLN	01.10.2006- 31.12.2006 in thousand PLN	01.01.2006- 31.12.2006 in thousand PLN
Net income from sale of services	35	1 346	200	782
Net income from sale of merchandise and finished products	-	-	-	-
Net sales	35	1 346	200	782
Cost of goods sold	(7)	(397)	(97)	(367)
Profit / (loss) on sale (I-II)	28	949	103	415
Cost of sales	-	-	-	-
Administrative expenses	(2 610)	(8 649)	(6 007)	(9 407)
Other operational revenues	1 511	1 730	35	163
Other operational expense	50	(330)	(279)	(423)
Financial income	2 072	153 324	3 316	65 884
Financial expenses	(24)	(483)	(654)	(2 420)
Gross profit	1 027	146 541	(3 486)	54 212
Income tax	(352)	(28 283)	2 011	(9 195)
Net profit from continued activities	675	118 258	(1 475)	45 017
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	709 692 352	688 281 839	605 681 758	556 586 544
Earnings per share - basic for the period (in PLN/EUR)	0.00	0.17	(0.00)	0.08
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	709 778 917	701 922 820	613 578 758	563 956 542
Earnings per share - diluted for the period (in PLN/EUR)	0.00	0.17	(0.00)	0.08

Balance Sheet as at 31 December 2007 and 31 December 2006

	31.12.2007 in thousand PLN	31.12.2006 in thousand PLN
Assets		
Fixed Assets	2 303 396	1 293 558
Property, plant & equipment	997	480
Intangible assets	72	78
Investments in subsidiaries	2 295 118	1 174 735
Investments in associates	3 866	113 126
Financial assets available for sale	3 260	3 260
Deferred tax assets	83	1 879
Current Assets	82 749	559 479
Inventories	0	17
Trade receivables and other receivables	1 013	21 165
Other financial assets	0	80
Cash and cash equivalents	81 559	537 399
Prepayments	177	818
Total Assets	2 386 145	1 853 037
Equity and Liabilities		
Shareholders' Equity	2 385 117	1 816 060
Share capital	709 787	644 923
Share premium	1 532 341	1 147 219
Other reserves	24 731	1 004
Retained financial profit (loss)	0	-22 103
Current year's profit	118 258	45 017
Non-current liabilities	61	0
Financial liabilities and other liabilities	61	0
Current liabilities	967	36 977
Trade liabilities and other liabilities	539	1 980
Financial liabilities at amortised cost	0	32 161
Accrued liabilities	428	2 836
Total Equity and liabilities	2 386 145	1 853 037

STATEMENT OF CHANGES IN EQUITY

For the 12 month period ended 31 December 2007

	Share capital	Share premium	Other reserves	Retained earnings	Current period profit	Total equity
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
At 1 January 2007	644 923	1 147 219	1 004	(22 103)	45 017	1 816 060
Net profit or (loss) for the period					118 258	118 258
Transfer of profit for previous year to retained earnings			22 914	22 103	(45 017)	-
Issue of shares	64 864	385 541				450 405
Costs of equity issue		(419)				(419)
Managerial options			813			813
At 31 December 2007	709 787	1 532 341	24 731	-	118 258	2 385 117

STATEMENT OF CHANGES IN EQUITY

For the 12 month period ended 31 December 2006

	Share capital	Share premium	Other reserves	Retained earnings	Current period profit	Total equity
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
At 1 January 2006	534 335	469 351	1 298	(22 867)	764	982 881
Net profit or (loss) for the period					45 017	45 017
Transfer of profit for previous year to retained earnings				764	(764)	-
Issue of shares	110 588	695 475				806 063
Costs of equity issue		(17 607)				(17 607)
Managerial options			(294)			(294)
At 31 December 2006	644 923	1 147 219	1 004	(22 103)	45 017	1 816 060

CASH FLOW STATEMENT

For the 12 month periods ended 31 December 2007 and 31 December 2006

	01.01.2007- 31.12.2007 in thousand PLN	01.01.2006- 31.12.2006 in thousand PLN
Cash flows from operating activities - indirect method		
Gross profit (loss)	146 541	54 212
Total adjustments:	(147 619)	(64 343)
1. Share in net profits (losses) of associates	-	-
2. Depreciation	410	315
3. Foreign exchange (profits)/losses	-	-
4. Net Interest and dividend	166	2 135
5. (Profit) loss on investing activities	(139 617)	(61 592)
6. Change in receivables	15 562	770
7. Change in inventory	17	(17)
8. Change in liabilities, except loans and credits	(1 370)	4 217
9. Change in other assets	641	(402)
10. Change in provisions	(2 408)	-
11. Income tax paid	(21 834)	(9 815)
12. Other	814	46
Net cash from operating activities	(1 078)	(10 131)
Cash flows from investing activities		
1. Sale of intangible assets and tangible fixed assets	35	139
2. Purchase of intangible assets and tangible fixed assets	(921)	(81)
3. Sale of financial assets	162 679	100 750
4. Purchase of financial assets	(1 032 092)	(334 295)
5. Other	(2 048)	(843)
Net cash used in investing activities	(872 347)	(234 330)
Cash flows from financing activities		
1. Issue of shares	450 405	806 063
2. Redemption of debt securities	(32 171)	(9 001)
3. Interest paid	(166)	(1 205)
4. Costs of equity issue	(483)	(21 608)
Net cash used in financing activities	417 585	774 249
Increase in cash and cash equivalents	(455 840)	529 788
- Net foreign exchange differences	-	-
Cash at the beginning of the period	537 399	7 611
Cash at the end of the period, of which	81 559	537 399
- of which is restricted use	-	-

6. Other information to the separate financial statement

6.1 Information about the rules adopted in the compilation of the statements (specifically information about changes to the applied accounting rules/policy)

The condensed financial statement for QIV of 2007 was prepared in accordance with the International Financial Reporting Standards (IFRS).

The condensed financial statements of Getin Holding for QIV of 2007 were prepared for the following periods: 3-month period ending December 31, 2007, 12-month period ending December 31, 2007 and as at December 31, 2007, and contains the balance sheet, income statement, summary of changes in equity, cash flow statement and additional information.

Comparative financial data to the summary financial statements contain financial data for the following periods: 3-month period ending December 31, 2006, 12-month period ending December 31, 2006 and as at December 31, 2006.

The adopted accounting rules comply with the rules applied in the compilation of the annual consolidated financial statements of the Getin Group for the year ending December 31, 2006 and published on March 29, 2007.

6.2 Information about the adjustments on account of deferred income tax provisions and assets

	31.12.2007	31.12.2006	Change
1. Deferred income tax assets	83	1 879	(1 796)

6.3 Information about provisions for impaired assets

Total provisions for impaired assets, including	31.12.2007	31.12.2006	Change
Tangible fixed assets	-	508	(508)
Intangible assets	-	659	(659)
Short-term receivables	108	140	(32)
Total provisions for impaired assets	108	1 307	(1 199)