

**GETIN HOLDING S.A.
CAPITAL GROUP**

**CONSOLIDATED FINANCIAL STATEMENTS
FOR QUARTER II OF 2008**

Wroclaw, August 14th, 2008

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1. Selected financial data

| SELECTED FINANCIAL DATA data relating to interim consolidated financial statements | in thousand PLN | | in thousand EUR | |
|---|--------------------|--------------------|--------------------|--------------------|
| | 01.01.2008- | 01.01.2007- | 01.01.2008- | 01.01.2007- |
| | 30.06.2008 | 30.06.2007 | 30.06.2008 | 30.06.2007 |
| Interest income | 810 357 | 481 858 | 233 022 | 125 203 |
| Fee and commission income | 151 891 | 174 554 | 43 677 | 45 355 |
| Insurance premiums | 331 951 | 62 658 | 95 454 | 16 281 |
| Operating profit | 373 882 | 493 842 | 107 512 | 128 317 |
| Profit from continued activity before income tax | 375 354 | 496 868 | 107 935 | 129 104 |
| Net profit for the period | 304 369 | 419 315 | 87 523 | 108 953 |
| Net profit attributable to equity holders of the parent | 278 138 | 405 230 | 79 980 | 105 293 |
| Net profit attributable to minority interest | 26 231 | 14 085 | 7 543 | 3 660 |
| Earnings per share - basic for the period (in PLN/EUR) | 0.39 | 0.61 | 0.11 | 0.16 |
| Earnings per share - diluted for the period (in PLN/EUR) | 0.39 | 0.58 | 0.11 | 0.15 |
| Net cash from operating activities | 1 759 682 | (2 278 790) | 506 005 | (592 109) |
| Net cash used in investing activities | (464 274) | (246 756) | (133 504) | (64 116) |
| Net cash from (used in) financing activities | (454 083) | 1 999 065 | (130 574) | 519 427 |
| Net change in cash and cash equivalents | 841 325 | (526 481) | 241 927 | (136 798) |
| | 30.06.2008 | 31.12.2007 | 30.06.2008 | 31.12.2007 |
| Total assets | 23 453 365 | 19 005 361 | 6 992 238 | 5 305 796 |
| Total liabilities | 19 868 221 | 15 735 880 | 5 923 386 | 4 393 043 |
| Amounts due to other banks and finance institutions | 1 379 290 | 1 197 864 | 411 213 | 334 412 |
| Deposits from customers | 14 296 406 | 10 406 102 | 4 262 240 | 2 905 109 |
| Technical provisions | 424 420 | 297 852 | 126 534 | 83 152 |
| Total equity | 3 585 144 | 3 269 481 | 1 068 852 | 912 753 |
| Equity attributable to equity holders of the parent company | 3 366 461 | 3 104 932 | 1 003 655 | 866 815 |
| Minority interest | 218 683 | 164 549 | 65 197 | 45 938 |
| Share capital | 709 787 | 709 787 | 211 611 | 198 154 |
| Number of shares | 709 786 986 | 709 786 986 | 709 786 986 | 709 786 986 |
| data relating to interim financial statements | 01.01.2008- | 01.01.2007- | 01.01.2008- | 01.01.2007- |
| | 30.06.2008 | 30.06.2007 | 30.06.2008 | 30.06.2007 |
| Net profit/(loss) for the period | 54 591 | 116 286 | 15 698 | 30 215 |
| Earnings per share - basic for the period (in PLN/EUR) | 0.08 | 0.17 | 0.02 | 0.04 |
| Earnings per share - diluted for the period (in PLN/EUR) | 0.08 | 0.17 | 0.02 | 0.04 |
| | 30.06.2008 | 31.12.2007 | 30.06.2008 | 31.12.2007 |
| Total assets | 2 606 704 | 2 386 145 | 777 146 | 666 149 |
| Total equity | 2 439 926 | 2 385 117 | 727 424 | 665 862 |
| Share capital | 709 787 | 709 787 | 211 611 | 198 154 |

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 30.06.2008: amounting to 3.3542 PLN and valid on 31.12.2007: amounting to 3.5820 PLN.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 6 months ending 30.06.2008 and on 30.06.2007 (respectively: 3.4776 PLN and 3.8486 PLN).

2. Condensed consolidated financial statement of Getin Holding Group

CONSOLIDATED INCOME STATEMENT

For the 3 and 6 month periods ended 30 June 2008 and 30 June 2007

| | 01.04.2008- 30.06.2008 | 01.01.2008- 30.06.2008 | 01.04.2007- 30.06.2007 | 01.01.2007- 30.06.2007 |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN |
| Continued activity | | | | |
| I Interest income | 429 038 | 810 357 | 267 796 | 481 858 |
| II Interest expense | (235 056) | (447 203) | (134 643) | (235 319) |
| III Net interest income | 193 982 | 363 154 | 133 153 | 246 539 |
| IV Fee and commission income | 84 215 | 151 891 | 86 249 | 174 554 |
| V Fee and commission expense | (19 654) | (32 478) | (16 425) | (29 548) |
| VI Net fee and commission income | 64 561 | 119 413 | 69 824 | 145 006 |
| VII Insurance premiums | 196 933 | 331 951 | 62 658 | 62 658 |
| VIII Dividend received | - | - | 546 | 546 |
| IX Result on financial instruments measured to fair value | 25 358 | 58 456 | 23 418 | 38 808 |
| X Result on investment securities | 17 310 | 17 184 | 313 | 2 695 |
| XI Foreign exchange result | 76 852 | 138 735 | 43 647 | 77 323 |
| XII Claims and benefits paid | (4 210) | (6 280) | 1 413 | 1 413 |
| XIII Change of the value of insurance provisions | (55 125) | (70 382) | (5 879) | (5 879) |
| XIV Other operating income | 16 829 | 35 954 | 251 471 | 265 535 |
| XV Other operating expenses | (77 080) | (136 779) | (35 868) | (41 958) |
| XV Net operating income | 196 867 | 368 839 | 341 719 | 401 141 |
| XVI Result on provision for NIL and other accounts receivable | (57 778) | (122 221) | (8 496) | (29 189) |
| XVIII Administrative expenses | (189 349) | (355 303) | (144 367) | (269 655) |
| XIX Operating profit | 208 283 | 373 882 | 391 833 | 493 842 |
| XX Share in net profit (loss) of associates | 1 766 | 1 472 | 767 | 3 026 |
| XXI Profit / (loss) before income tax | 210 049 | 375 354 | 392 600 | 496 868 |
| XXII Corporate income tax | (45 696) | (71 360) | (59 045) | (77 553) |
| XXIII Net profit / (loss) for the period from continued activity | 164 353 | 303 994 | 333 555 | 419 315 |
| Abandoned activity | | | | |
| XXIV Result on abandoned activity | 375 | 375 | - | - |
| XXV Net profit / (loss) for the period from continued and abandoned activity | 164 728 | 304 369 | 333 555 | 419 315 |
| Attributable to equity holders of the parent | 151 292 | 278 138 | 325 171 | 405 230 |
| Attributable to minority interest | 13 436 | 26 231 | 8 384 | 14 085 |

| Profit per share | 01.04.2008- 30.06.2008 | 01.01.2008- 30.06.2008 | 01.04.2007- 30.06.2007 | 01.01.2007- 30.06.2007 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
| Net profit for the period for ordinary shareholders (in thousand PLN) | 151 292 | 278 138 | 325 171 | 405 230 |
| Weighted average of issued ordinary shares applied to the basic calculation of the profit per share | 709 786 986 | 709 786 986 | 688 576 873 | 666 870 656 |
| Basic profit per share (in PLN) | 0.21 | 0.39 | 0.47 | 0.61 |
| Basic profit per share from abandoned activity (in PLN) | 0.00 | 0.00 | - | - |
| Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share | 713 448 535 | 711 698 584 | 694 170 369 | 694 324 541 |
| Diluted profit per share (in PLN) | 0.21 | 0.39 | 0.47 | 0.58 |
| Diluted profit per share from abandoned activity (in PLN) | 0.00 | 0.00 | - | - |

CONSOLIDATED BALANCE SHEET as at 30 June 2008 and 31 December 2007

| | 30.06.2008 | 31.12.2007 |
|---|-------------------|-------------------|
| | in thousand PLN | in thousand PLN |
| ASSETS | | |
| I. Cash and balances with the Central Bank | 593 865 | 263 357 |
| II. Bills of exchange eligible for rediscounting with the Central Bank | 165 | 14 |
| III. Amounts due from banks | 3 250 990 | 3 689 711 |
| IV. Financial assets held for trading | 141 | 21 954 |
| V. Derivative financial instruments | 201 921 | 152 712 |
| VI. Financial instruments at fair value through profit or loss | 122 490 | 123 549 |
| VII. Loans and advances to customers | 14 286 035 | 11 143 564 |
| VIII. Finance lease receivables | 338 576 | 300 487 |
| IX. Investment securities | 2 871 590 | 1 733 825 |
| 1. Available for sale | 2 835 938 | 1 685 649 |
| 2. Held to maturity | 35 652 | 48 176 |
| X. Share of reinsurer in insurance provisions | 22 541 | 10 869 |
| XI. Investments in associates | 14 329 | 12 956 |
| XII. Intangible assets | 1 020 161 | 974 742 |
| XIII. Property, plant and equipment | 169 547 | 145 732 |
| XIV. Investment properties | 9 363 | 14 205 |
| XV. Non current assets classified as held for sale | 4 037 | 22 467 |
| XVI. Tax assets | 232 777 | 180 389 |
| 1. Current tax assets | 7 134 | 2 720 |
| 2. Deferred tax assets | 225 643 | 177 669 |
| XVII. Other assets | 314 837 | 214 828 |
| TOTAL ASSETS | 23 453 365 | 19 005 361 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| I. Amounts due to Central Bank | - | - |
| II. Amounts due to other banks and finance institutions | 1 379 290 | 1 197 864 |
| III. Derivative financial instruments | 85 971 | 77 080 |
| IV. Other finance liabilities at fair value through profit or loss | 424 992 | 75 794 |
| V. Deposits from customers | 14 296 406 | 10 406 102 |
| VI. Issued debt securities | 2 686 896 | 3 195 872 |
| VII. Corporate income tax payable | 68 495 | 56 256 |
| VIII. Other liabilities | 296 575 | 237 902 |
| IX. Technical and insurance provisions | 424 420 | 297 852 |
| X. Deferred tax liabilities | 168 926 | 145 585 |
| XI. Provisions | 36 250 | 45 573 |
| XII. Liabilities directly associated with non-current assets classified as available for sale | - | - |
| TOTAL LIABILITIES | 19 868 221 | 15 735 880 |
| Equity attributable to equity holders of the parent company | | |
| XIII. Share capital | 709 787 | 709 787 |
| XIV. Retained earnings | 74 162 | (62 405) |
| XV. Net (loss) profit | 278 138 | 626 364 |
| XVI. Other reserves | 2 304 374 | 1 831 186 |
| Minority interest | 218 683 | 164 549 |
| Total equity | 3 585 144 | 3 269 481 |
| TOTAL EQUITY AND LIABILITIES | 23 453 365 | 19 005 361 |

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 6 month period ended 30 June 2008

| | Attributable to equity holders of the parent company | | | | | | | Total | Minority interest | Total equity |
|---|--|-------------------|-----------------|---------------------|----------------------|-------------------|-------------------|-----------------|-------------------|--------------|
| | Share capital | Retained earnings | Other capital | | | | Net (loss) profit | | | |
| | | | Reserve capital | Revaluation reserve | Exchange differences | Convertible bonds | | | | |
| in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | |
| At 1 January 2008 | 709 787 | (62 405) | 1 844 698 | (6 059) | (17 007) | 9 554 | 626 364 | 3 104 932 | 164 532 | 3 269 464 |
| Opening balance adjustment | | | | | | | | - | 17 | 17 |
| At 1 January 2008 after adjustment | 709 787 | (62 405) | 1 844 698 | (6 059) | (17 007) | 9 554 | 626 364 | 3 104 932 | 164 549 | 3 269 481 |
| Valuation of available for sale investments less deferred tax | | | | (6 880) | | | | (6 880) | (364) | (7 244) |
| Cumulative translation adjustment [from translation of subordinated entities] | | | | | (9 304) | | | (9 304) | (1 217) | (10 521) |
| Net profit (loss) included directly in capital | - | - | - | (6 880) | (9 304) | - | - | (16 184) | (1 581) | (17 765) |
| Net profit (loss) for the period | | | | | | | 278 138 | 278 138 | 26 231 | 304 369 |
| Net profit (loss) for the period, total | - | - | - | (6 880) | (9 304) | - | 278 138 | 261 954 | 24 650 | 286 604 |
| Transfer of profit for previous year to retained earnings | | 626 364 | | | | | (626 364) | - | | - |
| Appropriation of profit of Getin Holding S.A. | | (118 258) | 118 258 | | | | | - | | - |
| Appropriation of profit of Getin Bank S.A. | | (273 580) | 273 580 | | | | | - | | - |
| Appropriation of profit of Noble Bank S.A. | | (74 244) | 74 244 | | | | | - | | - |
| Appropriation of profit of Open Finance S.A. | | (23 715) | 23 715 | | | | | - | | - |
| Managerial options | | | | | | 218 | | 218 | | 218 |
| Disposal of Noble Bank shares | | | | | | | | - | 1 316 | 1 316 |
| Acquisition of Getin Bank S.A. shares | | | | | | | | - | (630) | (630) |
| Acquisition of Noble Bank S.A. shares | | | | | | | | - | (2 078) | (2 078) |
| Acquisition of TU Europa S.A. | | | | | | | | - | (162) | (162) |
| Share decrease as a result of Getin International S.a.r.l. equity issue | | | | | | | | - | 14 306 | 14 306 |
| Acquisition of Sombelbank S.A. | | | | | | | | - | 17 877 | 17 877 |
| Acquisition of S.C. Perfect Finance S.r.l. | | | (245) | | | | | (245) | | (245) |
| Acquisition of Akkord-Plus sp. z o.o. | | | | | | | | - | 215 | 215 |
| Dividends collectible for minority shareholders | | | | | | | | - | (1 359) | (1 359) |
| Absorption of organisation fund of TU na Zycie Europa S.A. | | | (398) | | | | | (398) | (1) | (399) |
| At 30 June 2008 | 709 787 | 74 162 | 2 333 852 | (12 939) | (26 311) | 9 772 | 278 138 | 3 366 461 | 218 683 | 3 585 144 |

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 6 month period ended 30 June 2007

| | Attributable to equity holders of the parent company | | | | | | Total | Minority interest | Total equity | |
|---|--|-------------------|-----------------|---------------------|----------------------|-------------------|-----------------|-------------------|--------------|-------------------|
| | Share capital | Retained earnings | Other capital | | | | | | | |
| | | | Reserve capital | Revaluation reserve | Exchange differences | Convertible bonds | | | | Net (loss) profit |
| in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | | |
| At 1 January 2007 | 644 923 | (14 234) | 1 251 179 | 9 632 | (206) | 4 668 | 160 226 | 2 056 188 | 50 014 | 2 106 202 |
| Valuation of available for sale investments less deferred tax | | | | (7 253) | | | | (7 253) | (88) | (7 341) |
| Cumulative translation adjustment [from translation of subordinated entities] | | | | | (3 039) | | | (3 039) | (145) | (3 184) |
| Net profit (loss) included directly in capital | - | - | - | (7 253) | (3 039) | - | - | (10 292) | (233) | (10 525) |
| Net profit (loss) for the period | | | | | | | 405 230 | 405 230 | 14 085 | 419 315 |
| Net profit (loss) for the period, total | - | - | - | (7 253) | (3 039) | - | 405 230 | 394 938 | 13 852 | 408 790 |
| Equity issued | 64 073 | | 384 433 | | | | | 448 506 | - | 448 506 |
| Costs of equity issue | | | (526) | | | | | (526) | | (526) |
| Transfer of profit for previous year to retained earnings | | 160 226 | - | - | - | - | (160 226) | - | | - |
| Appropriation of profit of Getin Bank S.A. | | (142 099) | 142 099 | | | | | - | | - |
| Appropriation of profit of Noble Bank S.A. | | (30 457) | 30 457 | | | | | - | | - |
| Appropriation of profit of Getin Holding S.A. | | (22 914) | 22 914 | | | | | - | | - |
| Appropriation of profit of Fiolet S.A. | | (2 576) | 2 576 | | | | | - | | - |
| Appropriation of profit of Open Finance | | (10 351) | 10 351 | | | | | - | | - |
| Managerial options | | | | | | 4 886 | | 4 886 | | 4 886 |
| Disposal of Noble Bank shares | - | - | - | - | - | - | - | - | 21 794 | 21 794 |
| Acquisition of Carcade OOO | | | | | | | | - | (4 258) | (4 258) |
| Acquisition of Getin Bank S.A. shares | | | | | | | | - | (139) | (139) |
| Consolidated acquisition of Getin Bank S.A. shares Y series | | | | | | | | - | 333 | 333 |
| Acquisition of TU Europa S.A. | | | | | | | | - | 1 071 | 1 071 |
| Acquisition of Prikarpatya Bank S.A. | | | | | | | | - | 2 147 | 2 147 |
| Deemed sale of Noble Bank S.A. shares | | | | | | | | - | 57 267 | 57 267 |
| Disposal of Noble Funds TFI shares | | | | | | | | - | 1 919 | 1 919 |
| At 30 June 2007 | 708 996 | (62 405) | 1 843 483 | 2 379 | (3 245) | 9 554 | 405 230 | 2 903 992 | 144 000 | 3 047 992 |

CONSOLIDATED CASH FLOW STATEMENT
For the 6 month periods ended 30 June 2008 and 30 June 2007

| | 01.01.2008- 30.06.2008 | 01.01.2007- 30.06.2007 |
|---|---------------------------------|---------------------------|
| | in thousand PLN in thousand PLN | |
| Cash flows from operating activities | | |
| Net profit (loss) | 304 369 | 419 315 |
| Total adjustments: | 1 455 313 | (2 698 105) |
| Depreciation | 21 874 | 17 468 |
| Share in net profits (losses) of associates | (1 472) | (3 026) |
| Foreign exchange (profits)/losses | 89 | 2 |
| (Profit) loss on investing activities | (13 503) | (227 593) |
| Interest and dividend | 99 793 | 19 934 |
| Change in receivables from banks | 953 897 | (697 181) |
| Change in financial assets held for trading and financial assets at fair value through profit or loss | 22 869 | 3 557 |
| Change in derivative financial instruments (asset) | (49 211) | (53 196) |
| Change in loans and advances to customers | (3 109 056) | (2 252 270) |
| Change in finance lease receivables | (67 332) | (56 931) |
| Change in investment securities available for sale | (746 090) | (691 526) |
| Change in deferred tax assets | (49 912) | (26 229) |
| Change in share of reinsurer in insurance provisions | (11 672) | (22) |
| Change in other assets | (37 081) | (135 627) |
| Change in amounts due to other banks and finance institutions | 196 110 | (191 789) |
| Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss | 358 089 | 13 897 |
| Change in amounts due to customers | 3 872 875 | 1 334 339 |
| Change in liabilities from the issue of debt securities | (137 526) | (28 831) |
| Change in provisions and deferred tax liabilities | 15 472 | 10 910 |
| Change in technical provisions | 126 568 | 56 519 |
| Change in other liabilities | 48 709 | 150 971 |
| Other adjustments | (45 861) | 24 762 |
| Income tax paid | (85 036) | (50 209) |
| Current tax expense (income statement) | 92 720 | 83 966 |
| Net cash from operating activities | 1 759 682 | (2 278 790) |
| Cash flows from investing activities | | |
| Inflows | 77 706 | 314 559 |
| Sale of shares in subsidiaries, net of cash disposed | - | 157 324 |
| Sale of investment securities | 59 925 | 2 541 |
| Proceeds from sale of intangible assets and tangible fixed assets | 13 393 | 755 |
| Other investing inflows | 4 388 | 153 939 |
| Outflows | (541 980) | (561 315) |
| Purchase of subsidiaries, net of cash acquired | (34 983) | (532 897) |
| Purchase of investment securities | (457 650) | - |
| Purchase of intangible assets and tangible fixed assets | (49 230) | (28 418) |
| Other investing outflows | (117) | - |
| Net cash used in investing activities | (464 274) | (246 756) |
| Cash flows from financing activities | | |
| Issue of shares | - | 447 980 |
| Issue of debt securities | 141 160 | 1 598 030 |
| Redemption of debt securities issued | (512 730) | (32 327) |
| Costs of equity issue | (1 200) | - |
| Other net financing inflows / expenditure | (81 313) | (14 618) |
| Net cash from (used in) financing activities | (454 083) | 1 999 065 |
| Net change in cash and cash equivalents | 841 325 | (526 481) |
| Net foreign exchange differences | (3 066) | (358) |
| Cash and cash equivalents at the beginning of the period | 870 110 | 1 305 697 |
| Cash and cash equivalents at the end of the period | 1 708 369 | 778 858 |
| of which is restricted use | - | - |

3. Other information to the consolidated financial statement

3.1 Basic data on the Issuer

Getin Holding S.A.
ul. Powstańców Śląskich 2-4
53-333 Wrocław
NIP 895-16-94-236

Getin Holding Capital Group (hereinafter referred to as "Getin Holding Capital Group" or "Getin Holding Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", "Company" or "the Issuer") and its subsidiaries.

The consolidated financial statement of Getin Holding S.A. Group covers the 6-month period ending on June 30, 2008 and contains the comparative data for the 6-month period ending on June 30, 2007 and as at December 31, 2007.

The seat of Getin Holding is located in Wrocław on Powstańców Śląskich Street 2-4. The Company was for the first time registered under the name of "Centaur S.A." on February 23, 1996. On February 28, 2000, according to the resolution of the General Meeting of Shareholders the name of the Company was changed to Getin Service Provider S.A. On March 23, 2001 the Company under this name was registered in the District Court for Wrocław Fabryczna, 6th Business Division of the National Court Register under KRS No. 0000004335. The company has been operating under the name of "Getin Holding S.A." since July 24, 2003. The parent company was assigned the statistical REGON No. 932117232. The core type of activity of the Company concerns "Capital investments on domestic and foreign markets" (PKD 6523Z).

Mr. Leszek Czarnecki is the majority shareholder of the entire Getin Holding Group.

3.2 Description of organization of the Issuer's capital group with the identification of the consolidated entities

The consolidated financial statement for Quarter II of 2008 covers Getin Holding and the following companies of Getin Holding Capital Group:

Subsidiaries:

| | Company name | Type of activity | Share capital | Consolidation method |
|--------|---|---|------------------------|----------------------|
| 1. | Getin Bank S.A. with its registered office in Katowice | Banking | 99.54% | Full |
| 1.1. | Getin Finance PLC with its registered office in London (Great Britain) | Financial services | 99.54% ¹⁾ | Full |
| 2. | Noble Bank S.A. with its registered office in Warsaw | Banking | 72.47% | Full |
| 2.1. | Open Finance S.A. with its registered office in Warsaw | Financial consulting | 72.47% ²⁾ | Full |
| 2.1.1. | Open Finance MIL with its registered office in Dublin (Ireland Republic) | Customers acquiring and marketing activity on behalf of parent company | 72.47% ³⁾ | Full |
| 2.2. | Open Dystrybucja sp. z o.o. with its registered office in Warsaw | Prestige concierge services for parent company clients | 72.47% ⁴⁾ | Full |
| 2.3. | Noble Funds TFI S.A. with its registered office in Warsaw | Financial and investment consulting | 50.73% ⁵⁾ | Full |
| 3. | TU Europa S.A. with its registered office in Wroclaw | Insurance services | 99.74% | Full |
| 3.1. | TU Europa na Życie S.A. with its registered office in Wroclaw | Insurance services | 99.74% ⁶⁾ | Full |
| 4. | Carcade OOO with its registered office in Kaliningrad (Russian Federation) | Lease | 100,00% | Full |
| 5. | PlusBank S.A. with its registered office in Iwano-Frankowsk (Ukraine) | Banking | 99.06% | Full |
| 6. | Getin International S.A. ⁷⁾ with its registered office in Wroclaw | Insurance and agent services | 100,00% | Full |
| 6.1. | Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg) | Holding activity for retail banking and consumer finance in Russia and Ukraine | 75,00% | Full |
| 6.1.1. | Getin International Polska sp. z o.o. with its registered office in Wroclaw | Auxiliary services for Getin International S.a.r.l. | 75.00% ⁸⁾ | Full |
| 6.1.2. | Sombelbank S.A. with its registered office in Minsk (Belorussia) | Banking | 56.29% ⁹⁾ | Full |
| 6.1.3. | Akkord-Plus sp. z o.o. with its registered office in Kiev (Ukraine) | Distribution network and financial agency for the bank | 79.57% ¹⁰⁾ | Full |
| 6.1.4. | Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine) | Activity guaranting, factoring, credits and financial lease giving, cash transfer and financial assets managing | 100.00% ¹¹⁾ | Full |
| 6.2. | Carcade Plus sp. z o.o. with its registered office in Kiev (Ukraine) | Lease | 99.99% ¹²⁾ | Full |
| 6.3. | S.C. Perfect Finance S.r.l. with its registered office in Bukarest (Romania) | Financial and investment services | 69.97% ¹³⁾ | Full |
| 7. | Panorama Finansów S.A. with its registered office in Warsaw | Financial consulting | 100,00% | Full |
| 8. | Dom Maklerski Polonia Net S.A. with its registered office in Cracow | Brokerage | 74.11% | Full |

¹⁾ 99.998% shares are held by Getin Bank S.A., and 0.002% by Getin Holding S.A.

²⁾ Noble Bank S.A. owns 100% shares in Open Finance S.A.

³⁾ Open Finance S.A. owns 100% shares in Open Finance MIL

⁴⁾ Noble Bank S.A. owns 100% shares in Open Dystrybucja sp. z o.o.

⁵⁾ Company in 70% is owned by Noble Bank S.A.

⁶⁾ Company in 100% is owned by TU Europa S.A.

⁷⁾ At May 14, 2008 the company name was changed to Getin International S.A.

⁸⁾ Company in 99.9% is owned by Getin International S.a.r.l. and in 0.1% by Getin Holding S.A.

⁹⁾ Company in 75.049% owned by Getin Interantional S.a.r.l.

¹⁰⁾ Company in 81% owned by Getin International S.a.r.l. and in 19% by PlusBank S.A.

¹¹⁾ Company in 99.9% owned by Getin International S.A. and in 0.1% owned by PlusBank S.A.

¹²⁾ Company in 99% owned by Getin International S.A. and in 1% owned by PlusBank S.A.

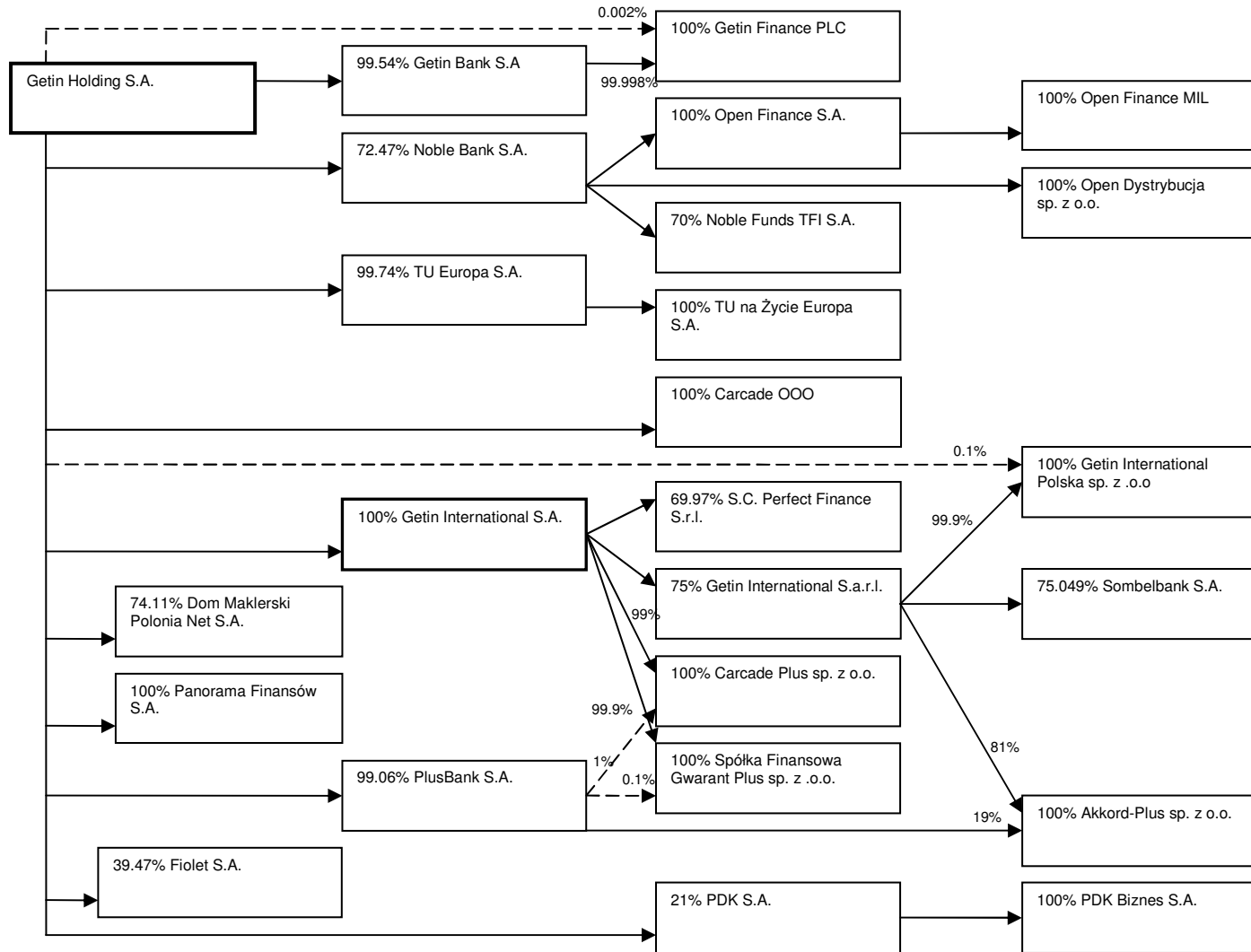
¹³⁾ Company in 69.97% owned by Getin International S.A.

Associates:

| | Company name | Type of activity | Share capital | Valuation method |
|------|--|--------------------------------|----------------------|------------------|
| 1. | Fiolet S.A. with its registered office in Wroclaw | Financial and insurance agency | 39.47% | Equity method |
| 2. | Powszechny Dom Kredytowy S.A. with its registered office in Wroclaw | Financial agency | 21.00% | Equity method |
| 2.1. | Powszechny Dom Kredytowy Biznes sp. z o.o. with its registered office in Wroclaw | Financial agency | 21.00% ¹⁾ | Equity method |

¹⁾ Company in 100% is owned by PDK S.A.

3.3 Graphic structure of Getin Holding Capital Group and employment as at June 30, 2008

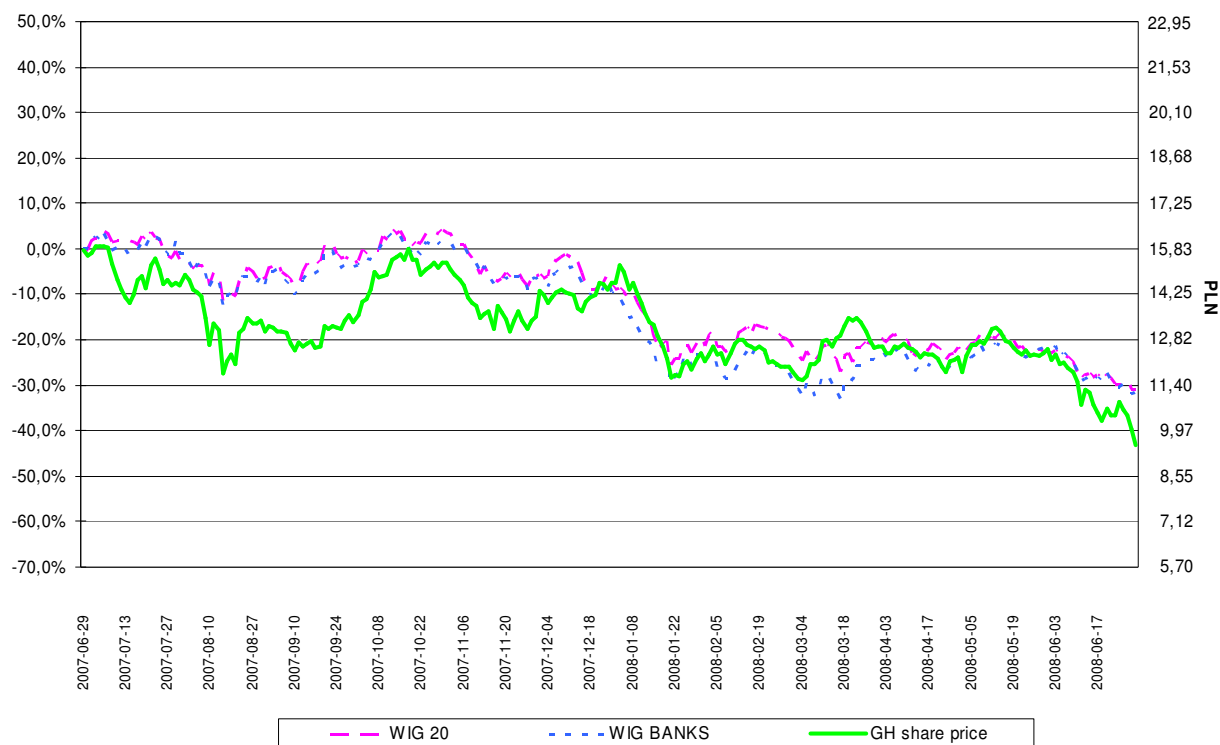


| Employment (in posts) in Getin Holding Capital Group | | |
|--|--------------|--------------|
| | 30.06.2008 | 31.12.2007 |
| Getin Holding S.A. | 17 | 17 |
| Getin Bank S.A. | 2 659 | 2 440 |
| Noble Bank Group | 716 | 725 |
| TU Europa Group | 155 | 132 |
| Carcade OOO | 563 | 437 |
| Carcade Plus sp. z o.o. | 9 | * |
| Getin International** | 17 | 31 |
| Sombelbank S.A. | 169 | * |
| PlusBank S.A. | 585 | 499 |
| Akkord-Plus sp. z o.o. | 341 | * |
| S.C. Perfect Finance S.r.l. | 34 | * |
| Panorama Finansów S.A. | 37 | * |
| Dom Markarski Polonia NET S.A. | 23 | * |
| Total | 5 325 | 4 281 |

* Entities not consolidated by Getin Holding Capital Group as at December 31, 2007

** Getin International S.A., Getin International S.a.r.l. and Getin International Polska sp. z o.o.

3.4 Price of Getin Holding shares



3.5 Information about the rules applied in the compilation of the report (in particular, information about changes in the applied accounting rules/policy)

The consolidated financial statement of Getin Holding S.A. Capital Group for QII of 2008 consists of:

- The condensed consolidated financial statements of the Getin Holding Capital Group for reporting periods from 01.04.2008 to 30.06.2008, 01.01.2008 to 30.06.2008 and as at 30.06.2008, including: the consolidated balance sheet, consolidated income statement, summary of changes in the consolidated equity, and consolidated cash flow statement

- Comparative financial data relating to the condensed consolidated financial statements for the 3-month period ending 30.06.2007 and 6-month period ending 30.06.2007 and as at 31.12.2007
- Condensed financial statements of Getin Holding for reporting periods from 01.04.2008 to 30.06.2008, 01.01.2008 to 30.06.2008 and as at 30.06.2008, including: the balance sheet, income statement, summary of changes in the equity, and cash flow statement
- Comparative financial data relating to the condensed financial statements of Getin Holding S.A for the 3-month period ending 30.06.2007, 6-month period ending 30.06.2007 and as at 31.12.2007
- Additional information and other information as determined in § 91 of the Regulation by the Minister of Finance dated October 19, 2005 concerning current and periodical information submitted by issuers of securities (Law Journal: 2005 year, 2009 no., 1774 item).

Getin Holding Capital Group with the Company as the parent company is obliged to prepare consolidated financial statements according to IFRS adopted by the European Union for periods beginning after January 1, 2005.

The consolidated financial statement of Getin Holding Capital Group for the reporting period from 01.01.2008 to 30.06.2008 was prepared in accordance with the International Financial Reporting Standards adopted by the European Union.

In 2008 Getin Holding Capital Group did not make any changes in the accounting policy.

According to MSSF5 (Non-current assets held for sale and discontinued operations) Capital Group evaluated the financial effects of operations discontinued by Getin International S.A. and disclosed in the consolidated profit and loss account net profit on discontinued operations amounting to 375T PLN. Discontinued operations include intermediary services concerning insurance of leased assets, which were transferred to a company outside of the Capital Group.

Adjustment of comparative data – TU Europa S.A. final acquisition settlement

In April 2007, as a result of purchase transaction, Getin Holding took over control of TU Europa S.A. Considering that it was impossible to estimate fair value of the acquired assets, liabilities, contingent liabilities, as well as to identify and determine fair value of intangible assets for the date of the transaction, initial accounting for acquisition of this company was determined provisionally in the consolidated financial statement for 2007.

In the 1st quarter of 2008, Getin Holding Group completed initial accounting for the purchase of TU Europa as follows:

| | |
|---|----------------|
| Assets | 938 466 |
| Liabilities | <u>743 213</u> |
| Net assets at book value | <u>195 253</u> |
| TU Europa trademark valuation | 41 000 |
| Fair value of write off of insurance agreements | 67 908 |
| Deffered of insurance acquisition costs | (60 768) |
| Deffered tax liabilities | <u>(9 147)</u> |
| Net assets at fair value | <u>234 246</u> |
| Minority interest | 1 281 |
| GH share in net assets at fair value | 232 965 |
| TU Europa acquisition price | 561 635 |
| Goodwill | 328 670 |

According to the IFRS3, adjustments to the initial accounting for purchase of TU Europa after that initial accounting is complete shall be recognized retrospectively in the financial statement at the date when actual control was obtained in April 2007 by adjustment of comparative data, which is the following:

| in thousand PLN | historical data 31.12.2007 | adjustment of comparative data | comparative data at 31.12.2007 disclosed in the attached report |
|--------------------------|-------------------------------|-----------------------------------|--|
| Assets | | | |
| Intangible assets | 912 600 | 62 142 | 974 742 |
| Other assets | 275 596 | (60 768) | 214 828 |
| Liabilities | | | |
| Deffered tax liabilities | 144 228 | 1 357 | 145 585 |
| Minority interest | 164 532 | 17 | 164 549 |
| Total assets | 19 003 987 | 1 374 | 19 005 361 |

3.6 Financial results of Getin Holding Group in Q2 of 2008

The analysis of key economic-financial figures disclosed in the financial statements.

| Selected Income Statement data | H1 2008 | H1 2007 | % Change |
|---|---------|---------|----------|
| Net interest income | 363 154 | 246 539 | 47.30% |
| Net fee and commission income | 119 413 | 145 006 | (17.65%) |
| Net profit (loss): | 304 369 | 419 315 | (27.41%) |
| Attributable to equity holders of the Company | 278 138 | 405 230 | (31.36%) |
| Attributable to minority interest | 26 231 | 14 085 | 86.23% |

| Selected Balance Sheet data | 30.06.2008 | 31.12.2007 | % Change |
|---------------------------------|------------|------------|----------|
| Loans and advances to customers | 14 286 035 | 11 143 564 | 28.20% |
| Deposits from customers | 14 296 406 | 10 406 102 | 37.38% |
| Total assets | 23 453 365 | 19 005 361 | 23.40% |

| Key ratios | H1 2008 | H1 2007* | H1 2007 |
|--|---------|----------|---------|
| Cost / income | 41.73% | 45.59% | 34.02% |
| Net interest income / Total income | 42.65% | 41.68% | 31.10% |
| Net fee & commission income / Total income | 14.03% | 24.52% | 18.29% |
| ROAA ⁽¹⁾ | 2.87% | 3.04% | 5.85% |
| ROAE ⁽²⁾ | 17.96% | 17.91% | 35.59% |

* without result on sales and Noble Bank S.A. equity issue

(1) Net profit for H1 divided by the average value of the assets at the end of H1 and the previous year; ratio annualized;

(2) Net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of H1 and the previous year; ratio annualized.

Getin Holding Capital Group during 6 months ending on 30.06.2008 generated a net profit at the level of 304,369T PLN, including profit attributable to the shareholders of the parent company amounting to 278,138T PLN, and to the minority shareholders at the level of 26,231T PLN.

The profit generated by Getin Bank during the 6 month-period ending on 30.06.2008 had the highest influence on the result of the Group. The result of Getin Bank according to IFRS applied in Getin Holding Capital Group amounted to 202,031T PLN (financial result according to Polish Accounting Standards amounted to 195,168T PLN)

The separate results generated by the other companies covered under full consolidation during the 6 month period ending on 30.06.2008 are as follows:

- Getin Holding - net profit at the level of 54,591T PLN;
- Noble Bank Group - net profit at the level of 80,378T PLN;
- Carcade - net profit at the level of 9,087T PLN;
- Getin International S.A., Getin International S.a.r.l. and Getin International Polska sp. z o.o. - net loss at the level of 3,287T PLN;
- PlusBank - net loss at the level of 1,427T PLN;
- TU Europa Group - net profit at the level of 48,317T PLN;
- Akkord-Plus - net loss at the level of 1,352T PLN;
- Sombelbank - net profit at the level of 815T PLN;

- Carcade Plus - net loss at the level of 283T PLN;
- S.C. Perfect Finanse – net loss at the level of 962T PLN;
- Panorama Finansów – net loss at the level of 299T PLN.

The following adjustments of the transactions within the group and consolidated adjustments had the impact on the consolidated result:

- elimination of the transactions concluded between the intermediaries (Fiolet, Getin Raty S.A., Open Finance) and Getin Bank at the level of -1,345T PLN;
- elimination of the intermediary transactions concluded between the Getin Bank, Noble Bank, Open Finance and TU Europa Group at the level of -27,477T PLN;
- elimination of the transactions between agent Akkord-Plus and PlusBank at the level of -1,297T PLN;
- the share of Fiolet S.A. (according to the equity method) in the amount of 5,731T PLN;
- the share of minority shareholders in the results of the Group companies at the level of -26,231T PLN;
- dividends elimination inside the group -56,856T PLN;
- the result on the increase of share capital of Getin International S.a.r.l. taken by Getin Holding in 31.13% at the level of 2,037T PLN;
- elimination of profit on sale of investments by PlusBank to Getin International S.A. at the level of -3,759T PLN.

3.7 Other financial information

3.7.1. Information about the adjustments on account of deferred income tax provision and assets

| | 30.06.2008 | 31.12.2007 | Change |
|---|----------------|----------------|----------------|
| 1. Deferred income tax assets | 225 643 | 177 669 | 47 974 |
| 2. Deferred income tax provision | 168 926 | 145 585 | 23 341 |
| 3. Provisions, including: | 36 250 | 45 573 | (9 323) |
| Restructuring provision | - | 7 084 | (7 084) |
| Provisions for claims | 5 340 | 5 009 | 331 |
| Provisions for retirement benefits | 443 | 445 | (2) |
| Provisions for granted liabilities and guarantees | 1 070 | 2 901 | (1 831) |
| Other provisions | 1 331 | 1 781 | (450) |
| Accrued insurance bonuses | 28 066 | 28 353 | (287) |

3.7.2 Total provisions for impaired assets

| Total provisions for impaired assets | 30.06.2008 | 31.12.2007 | Change |
|---|-------------------|-------------------|---------------|
| Tangible fixed assets | 5 750 | 3 486 | 2 264 |
| Investment property | 6 182 | 10 774 | (4 592) |
| Credits and loans granted to clients | 710 121 | 615 583 | 94 538 |
| Amounts due from banks | 1 016 | 24 | 992 |
| Financial lease receivables | 10 240 | 5 148 | 5 092 |
| Financial assets available for sale | 16 673 | 15 274 | 1 399 |
| Other assets | 14 605 | 14 760 | (155) |
| Total provisions for impaired assets | 764 587 | 665 049 | 99 538 |

3.7.3 Interest income and expense

| Interest income | 01.01.2008- 30.06.2008 | 01.01.2007- 30.06.2007 |
|--|-----------------------------------|-----------------------------------|
| Income on loans to customers | 580 727 | 347 209 |
| Income on other placements on money market | 1 906 | 595 |
| Income on the investment securities | 71 290 | 42 398 |
| Income on placements in other banks | 86 760 | 48 259 |
| Interest on financial lease | 56 072 | 35 932 |
| Obligatory provision interests | 10 250 | 4 742 |
| Other interest | 3 008 | 1 355 |
| Total | 810 013 | 480 490 |
| Financial assets designated at fair value through profit or loss | 344 | 1 368 |
| Total | 810 357 | 481 858 |

| Interest expense | 01.01.2008- 30.06.2008 | 01.01.2007- 30.06.2007 |
|---|-----------------------------------|-----------------------------------|
| Expense on amounts due to customers | 305 238 | 139 286 |
| Expense on other deposits on the money market | 200 | - |
| Expense on debt securities issued | 100 551 | 60 311 |
| Expense on amounts due to banks | 24 776 | 21 127 |
| Expense on other bank's deposits | 16 318 | 14 413 |
| Expense on financial lease interest | 86 | 54 |
| Other interest expense | 34 | 128 |
| Total | 447 203 | 235 319 |

3.7.4 Fee and commission income and expenses

| Fee and commission income | 01.01.2008- 30.06.2008 | 01.01.2007- 30.06.2007 |
|--|-----------------------------------|-----------------------------------|
| From agents' commission | 69 904 | 79 567 |
| Insurance commission | 22 965 | 46 231 |
| From the credits and loans granted | 20 428 | 14 987 |
| From the accounts maintenance | 10 937 | 12 129 |
| From units of participation sale | 13 356 | 6 808 |
| From asset management fees and services | 2 239 | 3 011 |
| From the payment and credit cards | 6 525 | 5 209 |
| Lease commission | - | 3 398 |
| From the clearing and cash operations | 2 073 | 2 013 |
| From the guarantees and similar operations | 125 | 120 |
| From the securities operations | 34 | 100 |
| Other | 3 305 | 981 |
| Total | 151 891 | 174 554 |

| Fee and commission expense | 01.01.2008- 30.06.2008 | 01.01.2007- 30.06.2007 |
|-------------------------------------|-----------------------------------|-----------------------------------|
| Due to agents | 17 970 | 21 123 |
| Due to insurance | 1 667 | 897 |
| Due to the payment and credit cards | 5 236 | 3 593 |
| Due to loans and credits | 5 198 | 2 628 |
| Due to clearing and cash operations | 505 | 524 |
| Due to lease | - | 624 |
| Other | 1 902 | 159 |
| Total | 32 478 | 29 548 |

3.7.5 Overhead costs

| Overhead costs | 01.01.2008- 30.06.2008 | 01.01.2007- 30.06.2007 |
|--|---------------------------|---------------------------|
| Payroll/Employee benefits | 156 481 | 129 703 |
| Materials and energy consumption | 13 427 | 9 616 |
| Third party services, including | 143 150 | 101 307 |
| - marketing, representation and advertisement | 44 788 | 36 482 |
| - IT | 6 134 | 4 146 |
| - rent | 36 280 | 22 527 |
| - security | 4 394 | 3 118 |
| - maintenance and repairs | 3 092 | 2 544 |
| - telcommunication and post | 19 403 | 14 107 |
| - legal services | 1 635 | 1 383 |
| - advisory services | 4 586 | 4 273 |
| - insurance | 672 | 712 |
| - commission costs of insurance | 7 511 | - |
| - other | 14 655 | 12 015 |
| Other real cost | 6 517 | 4 615 |
| Taxes and charges | 5 692 | 4 093 |
| Annual Bank Guarantee Fund and Financial Supervision | 3 463 | 875 |
| Commission fee | | |
| Soliciting commissions expense | 1 650 | - |
| Cost of insurance activity payments | 1 040 | 144 |
| Depreciation | 21 874 | 17 468 |
| Other | 2 009 | 1 834 |
| Total | 355 303 | 269 655 |

3.7.6 Change in provisions for impaired receivables and off-balance sheet liabilities

| Q2 2008 | Credits and loans to clients and receivables from banks | Lease accounts receivables | Off-balance sheet liabilities | Total |
|---|--|-------------------------------|----------------------------------|-----------------|
| Provision for losses at the beginning of the period - 01.01.2008 | 615 607 | 5 148 | 2 901 | 623 656 |
| Increase | 226 589 | 5 092 | 1 627 | 233 308 |
| Decrease | (107 630) | - | (3 457) | (111 087) |
| Net provisions in P&L | 118 959 | 5 092 | (1 830) | 122 221 |
| Write-offs | (29 841) | - | - | (29 841) |
| Other increases | 10 932 | - | - | 10 932 |
| Other decreases | (4 520) | - | (1) | (4 521) |
| Net other increases/decreases | 6 412 | - | (1) | 6 411 |
| Provision for losses at the end of the period - 30.06.2008 | 711 137 | 10 240 | 1 070 | 722 447 |

| Q2 2007 | Credits and loans to clients and receivables from banks | Lease accounts receivables | Off-balance sheet liabilities | Total |
|---|--|-------------------------------|----------------------------------|-----------------|
| Provision for losses at the beginning of the period - 01.01.2007 | 557 094 | 3 750 | 1 934 | 562 778 |
| Increase | 51 609 | 1 032 | 3 751 | 56 392 |
| Decrease | (24 902) | - | (2 301) | (27 203) |
| Net provisions in P&L | 26 707 | 1 032 | 1 450 | 29 189 |
| Write-offs | (19 916) | - | - | (19 916) |
| Other increases | 1 952 | - | 18 | 1 970 |
| Other decreases | - | - | - | - |
| Net other increases/decreases | 1 952 | - | 18 | 1 970 |
| Provision for losses at the end of the period - 30.06.2007 | 565 837 | 4 782 | 3 402 | 574 021 |

3.7.7 Loans and advances to customers

| Loans and advances to customers | 30.06.2008 | 31.12.2007 |
|--|-------------------|-------------------|
| Loans | 14 181 902 | 11 029 232 |
| Purchased receivables | 812 614 | 729 436 |
| Realized guarantees and commitments | 476 | 476 |
| Other | 1 164 | 3 |
| Total gross | 14 996 156 | 11 759 147 |
| Impairment provisions (-) | (710 121) | (615 583) |
| Total net | 14 286 035 | 11 143 564 |

| As at 30 June 2008 | Gross value not-impaired loans | Gross value impaired loans | Impairment charges for not impaired loans IBNR | Impairment charges for impaired loans | Total net value |
|---------------------------|---------------------------------------|-----------------------------------|---|--|------------------------|
| - corporation credits | 1 220 346 | 162 891 | (8 116) | (143 468) | 1 231 653 |
| - car credits | 2 498 805 | 156 766 | (32 742) | (110 303) | 2 512 526 |
| - mortgages | 8 276 395 | 113 763 | (34 074) | (62 411) | 8 293 673 |
| - consumer credits | 2 231 930 | 335 260 | (83 222) | (235 785) | 2 248 183 |
| Total | 14 227 476 | 768 680 | (158 154) | (551 967) | 14 286 035 |

| As at 31 December 2007 | Gross value not-impaired loans | Gross value impaired loans | Impairment charges for not impaired loans IBNR | Impairment charges for impaired loans | Total net value |
|-------------------------------|---------------------------------------|-----------------------------------|---|--|------------------------|
| - corporation credits | 1 073 750 | 177 511 | (4 905) | (169 058) | 1 077 298 |
| - car credits | 2 098 905 | 146 665 | (30 797) | (106 688) | 2 108 085 |
| - mortgages | 6 382 753 | 113 794 | (35 947) | (59 056) | 6 401 544 |
| - consumer credits | 1 516 240 | 249 529 | (47 554) | (161 578) | 1 556 637 |
| Total | 11 071 648 | 687 499 | (119 203) | (496 380) | 11 143 564 |

3.7.8 Calculation of solvency ratio for Getin Bank and Noble Bank

| Solvency | 30.06.2008 | |
|---|-------------------|------------------|
| | Getin Bank S.A. | Noble Bank Group |
| Equity capital | | |
| Share capital | 322 856 | 215 178 |
| Reserved capital | 1 116 519 | 295 832 |
| General fund for bank risk | 32 500 | - |
| Revaluation capital | 2 846 | - |
| Audited profit for 2007 | - | - |
| Adjustment of shares in financial institutions | (2 746) | - |
| Intangible assets adjustment | (64 087) | (102 624) |
| Funds adjustments of non-realised losses on debt securities classified as available for sale - 100% | (6 435) | (1 803) |
| Retained earnings from prior years | - | 20 214 |
| Short-term capital | 156 | - |
| Total equity capital | 1 401 609 | 426 797 |
| Risk weighted assets | | |
| Risk exposure at the level of 0% | 3 376 189 | 714 442 |
| Risk exposure at the level of 20% | 2 039 357 | 646 608 |
| Risk exposure at the level of 35% | - | 49 815 |
| Risk exposure at the level of 50% | 89 333 | 136 321 |
| Risk exposure at the level of 75% | 11 760 902 | 1 269 554 |
| Risk exposure at the level of 100% | 511 883 | 660 664 |
| Risk exposure at the level of 150% | 121 795 | 28 224 |
| Total risk weighted assets | 9 967 789 | 1 870 083 |
| Risk weighted off balance liabilities | | |
| Risk exposure at the level of 0% | 2 065 926 | 256 954 |
| Risk exposure at the level of 0.2% | 2 060 684 | - |
| Risk exposure at the level of 0.4% | - | - |
| Risk exposure at the level of 0.5% | 886 503 | 1 229 005 |
| Risk exposure at the level of 1% | 2 548 665 | 752 649 |
| Risk exposure at the level of 1.8% | - | - |
| Risk exposure at the level of 2.5% | 1 495 206 | - |
| Risk exposure at the level of 8% | - | 576 |
| Risk exposure at the level of 10% | - | - |
| Risk exposure at the level of 20% | 90 291 | 590 |
| Risk exposure at the level of 37.5% | 258 | - |
| Risk exposure at the level of 50% | 1 126 | 241 709 |
| Risk exposure at the level of 75% | 260 283 | - |
| Risk exposure at the level of 100% | 1 216 | - |
| Risk exposure at the level of 150% | 271 | - |
| Total risk weighted off balance liabilities | 286 973 | 134 690 |
| Total risk weighted assets and off - balance liabilities | 10 254 763 | 2 004 773 |
| Capital requirements: | | |
| Credit risks | 820 295 | 160 382 |
| Contractor credit risks | 86 | - |
| Operational risks | 73 446 | 12 987 |
| Interest rate general risks | 70 | - |
| Other risks | - | - |
| Solvency ratio | 12.54% | 19.48% |

Solvency ratio of PlusBank as at June 30, 2008 according to Ukrainian Accounting Standards equalled 38.5%, and Sombelbank, according to Belorussian Accounting Standards equalled 68.4%.

3.8 Major achievements and failure of Getin Holding Capital Group in Q2 of 2008

Acquisition and formation of partnerships

On 3 June 2008, the Issuer acquired shares in Dom Maklerski Polonia Net S.A. (Polonia Net S.A. Brokerage House), with its registered office in Kraków; the acquisition occurred as a result of fulfilling all conditions precedent under conditional share purchase agreements concluded by the Issuer. The Issuer has jointly acquired 2,589,924 preference registered shares with a nominal value of 1 PLN each accounting for 74.11% of the share capital of Dom Maklerski Polonia Net S.A. and being granted 9,350,128 votes at the General Meeting. The share capital of Dom Maklerski Polonia Net S.A. amounts to 3,494,747 PLN and is divided into 3,494,747 shares of a nominal value of 1 PLN each.

On 9 June 2008, the District Court for the Capital City of Warsaw, 13th Economic Division of the National Court Register entered into the Register of Entrepreneurs the company Panorama Finansów S.A., with its registered office in Warsaw set up by the Issuer. Share capital of the company amounts to 500T PLN and it is divided into 500 ordinary registered shares of a nominal value of 1,000 PLN each. The Issuer has acquired all newly issued shares. Panorama Finansów will operate as an investment broker under the aegis of Getin Finance. The company will operate via a network of branches established in cities of less than 200T residents. As at 30 June 2008, the company had 3 branches.

On 30 June 2008, the Issuer and Mr. Jarosław Augustyniak and Mr. Maurycy Kuhn concluded an investment agreement. The agreement sets forth principles of a mutual partnership between Dom Maklerski Polonia Net S.A. and Panorama Finansów, and it is aimed at achieving, by these companies, the anticipated development objectives and implementing the business plan of Dom Maklerski Polonia Net S.A. Mr. Jarosław Augustyniak and Mr. Maurycy Kuhn have acquired a call option for preference shares in Dom Maklerski Polonia Net S.A. in a number not exceeding 698,949 shares, accounting for no more than 20% of the share capital of Dom Maklerski Polonia Net S.A.

Increasing the share capital of the Issuer and Managerial Option Plan

On 20 May 2008, the District Court for Wrocław-Fabryczna, 6th Economic Division of the National Court Register made a conditional entry regarding increasing the share capital of the Issuer by an amount not exceeding 4,000T PLN.

On 20 May 2008, a resolution of the Supervisory Board of the Issuer adopting the Managerial Option Plan became effective, under which members of the management of the Issuer and its affiliates are entitled to acquire bonds according to the rules specified in option agreements concluded between these affiliates and the Issuer, and to execute the pre-emptive right to acquire N shares. In connection with the implementation of this Plan, Getin Holding has issued 4,000,000 registered, book-entry, zero-coupon O bonds with a nominal value 0.01 PLN each, with the issue price equivalent to the nominal price.

Increasing the capital in companies belonging to Getin Holding Capital Group

On 28 April 2008, the Economic Court in Katowice, 8th Economic Division of the National Court Register made an entry regarding increasing the share capital of Getin Bank by the amount of 27,000T PLN. Increasing the capital has been executed through the issue of 20,000,000 ordinary registered Z shares. Share capital of Getin Bank has increased to the amount of 322,856T PLN, and the general vote resulting from the issued shares is 239,152,611. Registration of Z shares issue has increased Getin Bank's own funds by 100 million PLN.

On 30 June 2008, the Economic Court for Wrocław-Fabryczna, 6th Economic Division of the National Court Register made an entry regarding increasing the share capital of TU na Życie Europa by the amount of 20,000T PLN. All newly issued shares to the amount of 200T ordinary registered D shares, with a nominal value of 100 PLN each were acquired by TU Europa. The shares were issued under a closed subscription. Share capital of TU Na Życie Europa was increased to the amount of 77,200T PLN.

Issuing certificates of deposit in companies belonging to Getin Holding Capital Group

On 13 June 2008, Getin Bank issued certificates of deposit to a total nominal value of 125,000T PLN. The issued securities comprise of a subsequent tranche of debt securities issued by Getin Bank as part of the Debt Securities Issue Plan, with a total nominal value amounting to 1,500,000T PLN.

Other events

On 30 May 2008, the plan for merging Fiolet with Powszechny Dom Kredytowy in Wrocław was submitted to the District Court for Wrocław-Fabryczna, 6th Economic Division of the National Court Register. The plan anticipates the merger in accordance with stipulations of Article 492, para. 1 item 1 of the Commercial Companies Code (merger by transfer); that is by transferring all assets of Fiolet to PDK. As a result of the merger, Fiolet will be dissolved.

Market success

Between the beginning of January and 30 June 2008, Getin Bank gained 3.2 billion PLN deposits from natural persons (1.1 billion PLN in the corresponding period in 2007); balance of retail deposits at the end of June 2008 exceeded 10 billion PLN (increase by over 89% from 5.3 billion PLN as at 30 June 2007). As at the end of June 2008, Getin Bank's market share in the balance of natural persons' deposits amounted to 3.56% and it was 50% higher than in the corresponding period in the year 2007 (accordingly 2.33%).

Sale of Getin Bank mortgage loans exceeded one billion PLN, which translated into the increase by over 56% in relation to the first quarter of this year. In the first half of 2008, Getin Bank granted mortgage loans for the total amount of over 1,643 million PLN, which translated into the increase by 10% when compared with the corresponding period in 2007 (1,489 million PLN).

Increased scale of business of Noble Bank – value of granted loans and credits was increased by the amount of 465 million PLN (i.e. increased by 29% in relation to the first quarter). Noble Bank was actively extending its financial resources for funding new lending. Liabilities to customers have increased by 403 million PLN, which translates into the growth by 23% in comparison to the situation as at the end of Q1 2008.

Getin Holding Capital Group on the international market

On 17 April 2008, Getin International S.A. and PlusBank formed a partnership under the name of Spółka Finansowa Gwarant Plus sp. z o.o., with its registered office in Kiev in the Ukraine, with a share capital of 3,282,500 UAH, which as at the date of establishing the company was equivalent to 1,430T PLN. Getin International S.A. has acquired shares of a nominal value of 3,279T UAH (which was equivalent to 1,428T PLN) and PlusBank has acquired share of a nominal value of 3T UAH (which was equivalent to 1T PLN).

On 14 April 2008, National Bank of Belarus registered an increase in the share capital of Sombelbank. Following the registration, its share capital amounts to 35,589,090T BYR (which as at the date of registration was equivalent to 36,408T PLN) and is divided into 10,765 shares of a nominal value of 3,306T BYR each (which was equivalent to 3T PLN). Getin International S.a.r.l. holds 8,079 shares in Sombelbank (which accounts for 75.049% of all Sombelbank shares) and has been granted 8,079 (75.049%) votes at the General Meeting of Sombelbank.

PlusBank has strengthened its position on the Ukrainian market. PlusBank has launched its products in 20 out of 25 Ukrainian provinces. In the preceding year, according to the situation as at 30 June 2007, PlusBank was present in only 1 Ukrainian province.

In 2nd quarter of 2008 Carcade strengthened its status on Russian market increasing leasing sales by 43% in relation to 1st quarter 2008 and opening 5 new branches.

On 17 April 2008, Getin International S.A. concluded an agreement with PlusBank according which Getin International will acquire shares in Akkord Plus Sp. z o.o. which accounts for 19% of the share capital of Akkord Plus Sp. z o.o. Till 30 June 2008 Getin International S.A. has paid for 12.67% shares of Akkord-Plus.

Works aimed at spinning off international transactions under separate partnership

On 14 May 2008, the District Court for Wrocław-Fabryczna, 6th Economic Division, registered the change of the name of Akcept into Getin International S.A., and increasing the share capital of Getin International S.A. The share capital amounts to 142,251T PLN and is divided into 71,125,499 shares of a nominal value of 2 PLN each. The Issuer holds shares which account for 100% of the share capital of Getin International S.A. and grant him 71,125,499 (100%) votes at the General Meeting.

On 7 May 2008, Federal Antitrust Service of the Russian Federation issued a permit for Getin International to acquire shares in Carcade from Issuer.

3.9 Description of factors and events, particularly the untypical ones, materially influencing the financial performance of Getin Holding Group

In the reported period no untypical factors or events influencing the financial results of Getin Holding Group occurred.

3.10 Seasonality or cyclical nature of Group's activity in Q2 of 2008

Does not concern Getin Holding Capital Group.

3.11 Information regarding the issue, buyout and repayment of the debt and capital securities

| Company name | Securities | Amount | Nominal value | Issued value | Issued date |
|--------------------------|--|------------|---|--------------|-------------|
| Getin Holding | registered, book-entry, zero-coupon bonds series O with the pre-emptive right to acquire Getin Holding shares series N | 4 000 000 | 0.01 PLN | 0.01 PLN | 10.06.2008 |
| TU na Życie Europa | ordinary registered shares series D | 200 000 | 100 PLN | 100 PLN | |
| Panorama Finansów | ordinary registered shares | 500 | 1 000 PLN | 1 000 PLN | 02.04.2008 |
| PlusBank | ordinary bonds | 75 000 | 1 000 UAH (equivalent 466.20 PLN as at 30.06.2008r.) | 1 000 UAH | 30.04.2008 |
| Getin International S.A. | ordinary bearer shares series E | 56 900 499 | 2 PLN | 2.09 PLN | 4.04.2008 |

Geting Bank issued certificates of deposit to a total nominal value of 125T PLN.

Getin Bank repaid eurobonds, issued in April 2006, with nominal value of 150 million EURO, which is equivalent of 512,730T PLN.

3.12 Information about paid or declared dividends in Getin Holding Group, total and for one stock, indicating common and privileged stocks separatelyOpen Finance

In Q2 2008, Open Finance paid out the second part of the dividend for 2007 to the amount of 10,000T PLN. This part of the dividend was paid out pursuant to the resolution passed in Q1 2008 anticipating payment of the dividend for the year 2007 to the total amount of 30,000T PLN. In Q1 2008, Open Finance paid out the first part of the dividend to the amount of 10,000T PLN. The last part of the dividend for 2007, amounting to 10 million PLN, shall be paid until 30 September 2008. Total dividend amount for the year 2007 (30,000T PLN) is 60 PLN per share.

Noble Funds TFI

In Q2 2008, paid out the dividend to the total amount of 4,000T PLN. The rounded up value of the dividend per one ordinary share was 39.98 PLN.

TU Europa

On 10 April 2008, the General Meeting of TU Europa passed a decision concerning assignment of 57,015T PLN from 2007 profit as the dividend paid to shareholders of the company. The dividend will be paid as 7.24 PLN per share. Date of record was determined as 30 April 2008, whereas the dividend shall be paid on 26 August 2008.

3.13 Identification of the events that took place after 30.06.2008 and which could have a material impact on the future financial results of the Capital Group

On 9 July 2008, Carcade and the European Bank for Reconstruction and Development, with its registered office in London (hereinafter "EBOR"), signed key terms regarding granting a syndicated loan to Carcade as part of the project of financing the development of the leasing market for SME in Russia. The amount of the anticipated loan granted to Carcade is 50,000T USD, which, as at the date of signing the terms, was equivalent to 104,780T PLN. The loan amount may be increased up to the maximum amount of 75,000T USD (equivalent to 157,170T PLN). Maximum contribution to the project by EBOR shall not exceed 25,000T USD (which is equivalent to 52,390T PLN). The loan is aimed at diversifying Carcade's funding and extending the leasing portfolio for SME in Russia. The loan shall be released upon its approval by the EBOR Management Board.

On 23 July 2008, the Issuer and Getin International S.A. concluded an assignment under which rights and obligations resulting from the agreement concluded with Langholm Ltd., with its registered office in Nicosia, Cyprus, (hereinafter "Langholm Ltd.") on 23 January 2008, and amended with an annex dated 5 February 2008, concerning the call for 180,528 shares in Getin International S.a.r.l that have been transferred to Getin International S.A. On the same day, Langholm Ltd. called Getin International S.A. to buy 180,528 shares in the capital of Getin International S.a.r.l for 25 EURO each, accounting for 25% of the share capital of Getin International S.a.r.l and granting 180,528 (25%) votes at the General Meeting of this company. Share acquisition cost amounted to 10,930T EURO, which, as at the date of the call, was equivalent to 35,638T PLN. Thus, Getin International S.A. holds 100% share in the share capital of Getin International S.a.r.l.

3.14 Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

| | 30.06.2008 | 31.12.2007 |
|--|-------------------|-------------------|
| Given contingent liabilities | 1 297 152 | 1 243 905 |
| a) financial | 1 284 646 | 1 215 640 |
| b) guarantee | 12 506 | 28 265 |
| Received contingent liabilities | 419 025 | 285 952 |
| a) financial | 238 679 | 139 200 |
| b) guarantee | 180 346 | 146 752 |
| II. Liabilities concerned with realisation of buy/sell transactions | 15 583 725 | 11 936 471 |
| III. Other off-balance sheet items | 1 235 838 | 1 173 424 |
| TOTAL OFF-BALANCE SHEET ITEMS | 18 535 740 | 14 639 752 |

3.15 Indication of the outcome of the changes to the structure of the business unit/Capital Group

The Issuer has acquired 2,589,924 shares in Dom Maklerski Polonia Net S.A. accounting for 74.11% of the share capital and being granted 9,350,128 votes at the General Meeting. Thus, the Issuer has become the parent body for this company.

The Issuer has acquired 500 shares in Panorama Finansów accounting for 100% of the share capital and being granted the same number of votes at the General Meeting. Thus, the Issuer has become the parent body for this company.

Getin International S.A. took up shares in Gwarant Plus financial company, accounting for 99.9% of the share capital and being granted the same number of votes at the General Meeting.

PlusBank took up shares in Gwarant Plus financial company, accounting for 0.1% of the share capital and being granted the same number of votes at the General Meeting.

Getin International S.a.r.l has increased its share in the share capital of Sombelbank to 75.049%, the same being granted 8,079 votes at the General Meeting.

Getin Bank has decreased its share in the share capital of BP Real Nieruchomości S.A. to 67.01%, the same being left with 12,678 votes at the General Meeting.

As a result of the purchase of Noble Bank shares, the Issuer has increased its share in the share capital of Noble Bank to 72.47%, gaining 155,947,666 votes at the General Meeting of the company. After the lapse of a reporting period, shares in the share capital of Noble Bank was increased to 72.48%, granting 155,958,666 votes at the General Meeting.

As a result of the purchase of shares and registering the increase in Getin Bank capital, the Issuer has increased its share in the share capital of Getin Bank to 99.54%, gaining, overall, 238,052,860 votes at the General Meeting of the company.

As a result of purchasing TU Europa shares, the Issuer has increased its share in the share capital of Europa to 99.74%, gaining, overall 7,854,516 votes at the General Meeting of the company.

3.16 Management Board position on the potential realization of forecasted results for the year published earlier, in light of the results presented in the quarterly report in relation to the forecasted results

The Issuer and its subordinated companies did not publish financial forecasts.

3.17 Company shareholders holding directly or indirectly at least 5% of votes at the General Meeting of Shareholders

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT

| No. | Shareholder | Number of shares held | Number of votes resulting from held shares | % share in equity | % share of votes at the General Meeting |
|-----|---|-----------------------|--|-------------------|---|
| 1 | Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam | 395 410 123 | 395 410 123 | 55.71% | 55.71% |
| | | 314 699 113 | 314 699 113 | 44.34% | 44.34% |
| 2 | Commercial Union Open Pension Fund BPH CU WBK | 50 000 000 | 50 000 000 | 7.04% | 7.04% |

* Mr. Leszek Czarnecki directly holds 80 678 897 shares, i.e. 11.37% of the share capital and 11.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 314 731 226 shares, i.e. 44.34% of the share capital and 44.34% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 314 699 113 shares constituting 44.34% of the share capital and 44.34% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

3.18 Information on the changes to the ownership structure of significant share packages.

According to information held by the company the ownership structure of significant share packages on the date of submitting the quarterly report for quarter I of 2008 was:

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT FOR Q1 2008

| No. | Shareholder | Number of shares held | Number of votes resulting from held shares | % share in equity | % share of votes at the General Meeting |
|-----|---|-----------------------|--|-------------------|---|
| 1 | Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam | 394 714 317 | 394 714 317 | 55.61% | 55.61% |
| | Commercial Union Open Pension Fund BPH | 306 913 307 | 306 913 307 | 43.24% | 43.24% |
| 2 | CU WBK | 50 000 000 | 50 000 000 | 7.04% | 7.04% |

* Mr. Leszek Czarnecki directly holds 87 768 897 shares, i.e. 12.37% of the share capital and 12.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 306 945 420 shares, i.e. 43.24% of the share capital and 43.24% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 306 913 307 shares constituting 43.24% of the share capital and 43.24% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

According to information held by the company the ownership structure of significant share packages on the date of submitting the quarterly report for quarter II of 2008 was:

SHAREHOLDERS HOLDING AT LEAST 5% OF THE TOTAL QUANTITY OF VOTES AT THE GENERAL MEETING OF SHAREHOLDERS – DIRECTLY OR THROUGH SUBORDINATED ENTITIES – AS AT THE SUBMISSION DATE OF THE QUARTERLY REPORT FOR Q2 2008

| No. | Shareholder | Number of shares held | Number of votes resulting from held shares | % share in equity | % share of votes at the General Meeting |
|-----|---|-----------------------|--|-------------------|---|
| 1 | Leszek Czarnecki directly and indirectly* including: LC Corp B.V. with the headquarters in Amsterdam | 395 410 123 | 395 410 123 | 55.71% | 55.71% |
| | Commercial Union Open Pension Fund BPH | 314 699 113 | 314 699 113 | 44.34% | 44.34% |
| 2 | CU WBK | 50 000 000 | 50 000 000 | 7.04% | 7.04% |

* Mr. Leszek Czarnecki directly holds 80 678 897 shares, i.e. 11.37% of the share capital and 11.37% share of votes at the General Meeting and indirectly through his subordinated entities, Mr. Leszek Czarnecki holds 314 731 226 shares, i.e. 44.34% of the share capital and 44.34% share in the voting rights at the General Meeting. The entities directly or indirectly subordinated to Mr. Leszek Czarnecki are LC Corp B.V. with its registered office in Amsterdam holding 314 699 113 shares constituting 44.34% of the share capital and 44.34% share of votes at the General Meeting and RB Investcom sp. z o.o. with its registered office in Wrocław holding 32 113 shares accounting for 0.0045% of the share capital and 0.0045% share in the voting rights at the General Meeting.

3.19 Summary of changes to the shares held by managing and supervising individuals

| Person | Function | Quantity of shares held | | | |
|--------------------------------|---|---|-----------|------------|---|
| | | At the submission of the report for Q1 2008 | Increases | Reductions | At the submission of the report for Q2 2008 |
| Managing individuals | | | | | |
| Krzysztof Rosiński | President of the Company | 10 000 | - | - | 10 000 |
| Artur Wiza | Member of the Management Board | 25 000 | - | - | 25 000 |
| Radosław Stefurak | Member of the Management Board | 8 000 | - | - | 8 000 |
| Katarzyna Beuch | Proxy | 2 500 | - | - | 2 500 |
| Supervisory individuals | | | | | |
| | | 87 768 897* | | 7 090 000 | 80 678 897* |
| Leszek Czarnecki | Supervisory Board Chairman | 306 913 307** | 7 785 806 | | 314 699 113** |
| Remigiusz Baliński** | Supervisory Board Chairman / Supervisory Board Vice-president | 77 000 | 15 500 | - | 92 500 |
| Ludwik Czarnecki | Supervisory Board Member | 5 000 | - | - | 5 000 |
| Marek Grzegorzewicz | Supervisory Board Member | 171 820 | - | - | 171 820 |
| Jarosław Leszczyszyn | Supervisory Board Member | 30 601 | - | - | 30 601 |

* Shares held by Mr. Leszek Czarnecki directly

** Shares held by Mr. Leszek Czarnecki indirectly: 314 699 113 shares, representing 44.34% of the share capital and 44.34% of the votes at the General Meeting owned by LC Corp B.V. seated in Amsterdam and 32 113 shares, representing 0.0045% of the share capital and 0.0045% of the votes at the General Meeting owned by RB Investcom sp. z o.o seated in Wrocław.

3.20 Proceedings pending in court

No proceedings concerning the liabilities and receivables of the Issuer or its subordinated entities, whose single value would account for at least 10% of Issuer's equity are pending. There are proceedings regarding the liabilities and receivables concerning Capital Group, whose total value accounts for at least 10% of Issuer's equity.

The total value of proceedings regarding the liabilities in Capital Group Getin Holding amounts to 58 895T PLN

The major proceeding with respect to liabilities is a case pending in which the plaintiff, Sonag Sp. z o.o., with its registered office in Szczecin, is proceeding against the defendant, Getin Bank. The value of the subject of litigation amounts to 32,189T PLN; the subject matter of the action is compensation (actual damage and lost profits) for the refusal to grant by Bank Przemysłowy S.A. two promised business loans for investment connected with the purchase of the brewery in Krotoszyn. The case was heard in the first instance by the District Court in Szczecin under ref. no. VIII GC 531/04, under action filed on 15 September 2004. (a considerable lapse of time between filing and delivery to the defendant). Statement of the defence was filed on 21 June 2005. Getin Bank asked for dismissal of the claim. In pursuance of the judgement of the District Court dated 17 October 2006, the action was fully dismissed. The case was resolved with the same judgement by the Court of Appeal in Szczecin on 19 September 2007, when the appeal of Sonag Sp. z o.o. was dismissed. According to the appraisal by the attorney dealing with this case, chances are that judgements dismissing the claim shall be upheld. Plea of nullity by Sonag Sp. z o.o. dated 14 December 2007 was accepted for hearing. Records of the case are kept by the Supreme Court before which cassation proceedings are pending, in consideration of Getin Bank's reply to the plea of nullity.

The total amount of proceedings regarding the receivables in Capital Group Getin Holding amounts to 129 638T PLN.

The major proceeding with respect to receivables is a case in which Getin Bank appears as the participant in bankruptcy proceedings pending against the bankrupt PCh AUGUSTO sp. z o.o., with its registered office in Luboń. The case is pending before the District Court in Poznań, 15th Economic Division in charge of bankruptcy and restructuring proceedings. The bankruptcy proceedings were opened on 9 October 2002 (ref. no. XV U 298/02). The debt amounts to 12,056T PLN and comprises of II and IV levels of creditor's satisfaction. The amount qualified for the aforementioned levels is 10,830T PLN. Getin Bank has a slight chance to receive actual repayment due to the fact of the existence of creditors having priority of satisfaction, including a mortgage creditor. Getin Bank shall reduce the receivable by satisfying itself from movable property. In Q2 2008, the case was at the stage of developing the ultimate distribution plan.

3.21 Information about the conclusion by the Issuer or its subsidiary of the transaction with a related entity for the value exceeding 500 000 EURO, unless these are routine and typical transactions concluded on market terms

In the 2nd quarter of 2008, the biggest and the only one transaction between the companies of the Capital Group, which was not a typical or routine transaction concluded on market terms, was the transaction of sales by TU Europa S.A. to its subsidiary (TU na Życie Europa S.A.) bonds of lubelskie voivodeship, at the value of 15,700T PLN.

3.22 Information about guaranteeing the loan or credit by the Issuer or its subsidiary or granting the guarantee for the value of at least 10% of the Issuer's equity

No such transactions took place in Getin Holding S.A. Capital Group during the analysed period.

3.23 Identification of the factors, which in the opinion of the Issuer will have an impact on the results generated by the Issuer in the perspective of at least one quarter

Considerable influence is exerted by macroeconomic factors, such as, the economic situation and increase of GDP, disposition of households to contracting mortgage, consumer and automotive loans and credits, saving tendency and the situation on the stock market.

With respect to its banking services, Getin Holding Capital Group anticipates:

- further expansion of the network of Getin Bank outlets across the whole country, introduction of new and continuous improving of the existing financial products, as well as development of projects related to investment in the financial sector;
- Getin Bank consistently extends the network of its own branches, as well as partner branches. The Partnership programme launched in January 2008 was very well received by entrepreneurs interested in operating on the financial market. Gazeta Bankowa awarded Getin Bank for a very successful project and equally successful beginning of developing a partnership network with a title of "The Most Promising Banking Network of 2008". As at 30 June 2008, Getin Bank sales network consisted of 277 outlets, including: 173 own branches, 67 partner outlets operating under the aegis of Getin Bank, and 37 branches specialising in mortgage loans operating under the name of DomBank.
- development of the Noble Bank Group (Open Finance and Noble Funds TFI). Noble Bank shall continue to extend the network of product distribution by opening new branches. This should result in increasing sales of banking products. Open Finance will continue its current activity related to financial brokerage and consultancy. Noble Funds TFI will strive to increase its share in the market of investment funds, mostly by extending its product offer and expanding the distribution network.

Important events concerning international activity:

- development and continuation of spinning-off foreign transactions under Getin International,
- establishment of Carcade Plus leasing company in the Ukraine,
- obtaining loan from EBOR by Carcade to the amount of 50,000T USD will constitute a significant factor influencing the company's further development.
- development of PlusBank:
 - receiving the national investment rating granted by Credit Rating (the biggest and the most acknowledged rating agency in the Ukraine, being the only one granted the authorisation of the Ukrainian Securities Commission),
 - raising by the National Bank of Ukraine the score referring to financial situation and stability of the bank from "3" to "2" according to the CAMELS rating system (scoring system applied by NBU based on an audit examining significant components of bank's activity, including: capital adequacy, liquidity and sensitivity to market risk, quality of assets and liabilities, management quality).
- developing the network of branches:
 - Plus Bank – increasing the number of branches to 39; 4 new branches in comparison to 31 March 2008,
 - SC Perfect Finance – 3 new branches established in Q2. As at 31 March 2008, the company had 2 branches,
 - in 2nd quarter 2008 Carcade continued regional development by opening 5 branches in cities: Surgat, Tula, Kirov, Orenburg and Lipetsk.

Insurance operations:

Results of the companies, which operate at the insurance market, will depend on the volume of sales of insurance products and on the damage rate of the insured portfolio. In Q2 2008, the number of subscriptions for structured deposits increased by 382% in relation to the first quarter of this year (from 51 to 246 subscriptions). Europa Capital Group puts an emphasis on portfolio diversification, introducing innovative insurance products and continually expanding the network of its partners (banks, leasing companies and financial brokers), which currently numbers 50. In 2008, new insurance products have been launched, including but not limited to group insurance against loss of a fixed source of income or temporary inability to work or hospitalization. Special attention should be paid to life insurance products, among others structured deposits, deposit term life insurance and the investment boutique offer targeted at financial advisors and brokers, multi-agencies and banks.

3.24 Other information, which in the opinion of the Issuer is relevant for the assessment of its HR, material and financial situation, financial result and the changes thereto, and information, which is relevant for the assessment of Issuer's capacity to fulfill its obligations by the Issuer

During the reviewed period no material events occurred at the Capital Group relevant for the assessment of the HR, material and financial situation, financial result and the changes there to or the events that are relevant for the assessment of Issuer's capacity to fulfil its obligations.

4. Revenues and results per individual business segments

Trade segments

The Group's operating activity has been divided into five main segments:

- *The Retail Banking Segment* covers services relating to the granting of credits and loans, guarantees and warranties, acceptance of deposits.
- *The Segment of Banking Services for the affluent* covers services rendered by the Noble Bank Capital Group (except for financial intermediary services) and relating to the financial planning and consulting, investment products and credit solutions adapted to the needs of well-off clients, i.e. affluent clients.
- *The Segment of Leasing Services* covers services relating to temporary granting (lease) of an object of leasing by one entity to another in exchange for periodical payments.
- *The Financial Agency Segment* covers the sales of products and services provided by banks, insurance associations, investment funds and broker activity.
- *The Insurance Segment* covers bank assurance, motor insurance and other property and personal insurance offered by TU Europa S.A. and life insurance and investment agreements offered by TU na Życie Europa S.A.

In 2008 reclassification of typical financial intermediary services (mainly activity of Open Finance S.A.) was made from the segment of banking services for the affluent to the financial agency segment. Comparative data were also adjusted.

Internal prices in the transactions between the segments are close to market prices.

Geographic segments

The Group conducts its business, in particular, in the entire territory of Poland (retail banking services, services and for affluent customers and the financial agency segment) and the Russian Federation (leasing services) Ukraine and Romania, and geographic segments match trade segments, except for conducting retail banking business: PlusBank in Ukraine, Sombelbank in Belarus, Carcade Plus starting leasing activity in Ukraine and SC Perfect Finance starting financial advising activity in Romania. Due to small size of operations in Ukraine, Belarus and Romania the business activity there was not separately disclosed.

The activity of companies belonging to the Group in Poland does not show essential regional differentiation of the risk and return on the investments.

Consolidated income statement for 2 quarters 2008 per segments

| | Retail banking services | Affluent banking services | Financial agency services | Lease Services | Insurance services | Consolidation adjustments | Getin Holding Capital Group |
|---|-------------------------|---------------------------|---------------------------|-----------------------------|--------------------|---------------------------|-----------------------------|
| | Poland, Ukraine | Poland | Poland, Ukraine, Romania | Russian Federation, Ukraine | Poland | Poland, Luxembourg | |
| Interest income | 662 705 | 82 407 | 138 | 56 040 | 40 470 | (31 403) | 810 357 |
| External | 661 176 | 80 888 | 138 | 56 040 | 11 286 | 829 | 810 357 |
| Internal | 1 529 | 1 519 | 0 | 0 | 29 184 | (32 232) | 0 |
| Interest expense | (396 755) | (65 010) | (174) | (18 544) | (7 024) | 40 304 | (447 203) |
| External | (378 125) | (52 349) | (58) | (9 607) | (7 024) | (40) | (447 203) |
| Internal | (18 630) | (12 661) | (116) | (8 937) | 0 | 40 344 | 0 |
| Net interest income | 265 950 | 17 397 | (36) | 37 496 | 33 446 | 8 901 | 363 154 |
| External | 283 051 | 28 539 | 80 | 46 433 | 4 262 | 789 | 363 154 |
| Internal | (17 101) | (11 142) | (116) | (8 937) | 29 184 | 8 112 | 0 |
| Fee and commission income | 158 223 | 16 395 | 89 405 | 5 572 | 2 781 | (120 485) | 151 891 |
| External | 56 371 | 623 | 86 544 | 5 572 | 2 781 | 0 | 151 891 |
| Internal | 101 852 | 15 772 | 2 861 | 0 | 0 | (120 485) | 0 |
| Fee and commission expense | (18 475) | (1 486) | (13 769) | (1) | (27) | 1 280 | (32 478) |
| External | (17 662) | (1 479) | (13 769) | 60 | 399 | (27) | (32 478) |
| Internal | (813) | (7) | 0 | (61) | (426) | 1 307 | 0 |
| Net fee and commission income | 139 748 | 14 909 | 75 636 | 5 571 | 2 754 | (119 205) | 119 413 |
| External | 38 709 | (856) | 72 775 | 5 632 | 3 180 | (27) | 119 413 |
| Internal | 101 039 | 15 765 | 2 861 | (61) | (426) | (119 178) | 0 |
| Net operating income | 174 678 | 70 841 | (1 034) | 1 538 | 46 630 | 76 186 | 368 839 |
| External | 175 950 | 70 821 | (1 087) | 1 458 | 125 300 | (3 603) | 368 839 |
| Internal | (1 272) | 20 | 53 | 80 | (78 670) | 79 789 | 0 |
| Provisions for impairment losses | (115 197) | (1 932) | 0 | (5 092) | 0 | 0 | (122 221) |
| External | (115 197) | (1 932) | 0 | (5 092) | 0 | 0 | (122 221) |
| Internal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Administrative expenses | (219 631) | (28 841) | (50 769) | (26 998) | (22 821) | (6 243) | (355 303) |
| External | (219 607) | (28 634) | (50 763) | (26 969) | (22 668) | (6 662) | (355 303) |
| Internal | (24) | (207) | (6) | (29) | (153) | 419 | 0 |
| Operating profit | 245 548 | 72 374 | 23 797 | 12 515 | 60 009 | (40 361) | 373 882 |
| External | 162 906 | 67 938 | 21 005 | 21 462 | 110 074 | (9 503) | 373 882 |
| Internal | 82 642 | 4 436 | 2 792 | (8 947) | (50 065) | (30 858) | 0 |
| Profit / (loss) before income tax | 245 548 | 72 374 | 23 797 | 12 515 | 60 009 | (38 889) | 375 354 |
| External | 162 906 | 63 703 | 21 005 | 21 462 | 110 074 | (3 796) | 375 354 |
| Internal | 82 642 | 8 671 | 2 792 | (8 947) | (50 065) | (35 093) | 0 |
| Net profit / (loss) for the period | 201 419 | 59 086 | 18 679 | 8 804 | 48 317 | (32 311) | 303 994 |
| External | 118 531 | 50 415 | 15 887 | 17 751 | 105 566 | (4 156) | 303 994 |
| Internal | 82 888 | 8 671 | 2 792 | (8 947) | (57 249) | (28 155) | 0 |

Consolidated income statement for 2 quarters of 2007 per segments

| | Retail banking services | Affluent banking services | Financial agency services | Lease Services | Insurance services | Consolidation adjustments | Getin Holding Capital Group |
|---|-------------------------|---------------------------|---------------------------|--------------------|--------------------|---------------------------|-----------------------------|
| | Poland, Ukraine | Poland | Poland | Russian Federation | Poland | Poland, Luxemburg | |
| Interest income | 423 589 | 19 573 | 230 | 35 879 | 6 804 | (4 217) | 481 858 |
| External | 423 969 | 18 988 | 1 741 | 35 879 | 1 333 | (52) | 481 858 |
| Internal | (380) | 585 | (1 511) | 0 | 5 471 | (4 165) | 0 |
| Interest expense | (225 610) | (6 337) | (236) | (12 780) | (6 404) | 16 048 | (235 319) |
| External | (213 672) | (4 765) | (236) | (10 249) | (6 404) | 7 | (235 319) |
| Internal | (11 938) | (1 572) | 0 | (2 531) | 0 | 16 041 | 0 |
| Net interest income | 197 979 | 13 236 | (6) | 23 099 | 400 | 11 831 | 246 539 |
| External | 210 297 | 14 223 | 1 505 | 25 630 | (5 071) | (45) | 246 539 |
| Internal | (12 318) | (987) | (1 511) | (2 531) | 5 471 | 11 876 | 0 |
| Fee and commission income | 96 028 | 16 045 | 92 782 | 7 820 | 191 | (38 312) | 174 554 |
| External | 75 998 | 15 004 | 76 203 | 7 820 | 38 | (509) | 174 554 |
| Internal | 20 030 | 1 041 | 16 579 | 0 | 153 | (37 803) | 0 |
| Fee and commission expense | (12 618) | (5 521) | (20 295) | (624) | (38 559) | 48 069 | (29 548) |
| External | (12 618) | (5 311) | (10 907) | (190) | (23 462) | 22 940 | (29 548) |
| Internal | 0 | (210) | (9 388) | (434) | (15 097) | 25 129 | 0 |
| Net fee and commission income | 83 410 | 10 524 | 72 487 | 7 196 | (38 368) | 9 757 | 145 006 |
| External | 63 380 | 9 693 | 65 296 | 7 630 | (23 424) | 22 431 | 145 006 |
| Internal | 20 030 | 831 | 7 191 | (434) | (14 944) | (12 674) | 0 |
| Net operating income | 93 045 | 37 557 | (944) | 1 001 | 67 621 | 202 861 | 401 141 |
| External | 92 948 | 37 019 | (944) | 1 001 | 67 248 | 203 869 | 401 141 |
| Internal | 97 | 538 | 0 | 0 | 373 | (1 008) | 0 |
| Provisions for impairment losses | (37 728) | 9 571 | 0 | (1 032) | 0 | 0 | (29 189) |
| External | (37 728) | 9 571 | 0 | (1 032) | 0 | 0 | (29 189) |
| Internal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Administrative expenses | (167 811) | (14 250) | (51 085) | (20 772) | (6 610) | (9 127) | (269 655) |
| External | (167 466) | (13 615) | (51 085) | (20 772) | (6 610) | (10 107) | (269 655) |
| Internal | (345) | (635) | 0 | 0 | 0 | 980 | 0 |
| Operating profit | 168 895 | 56 638 | 20 452 | 9 492 | 23 043 | 215 322 | 493 842 |
| External | 161 431 | 56 891 | 14 772 | 12 457 | 32 143 | 216 148 | 493 842 |
| Internal | 7 464 | (253) | 5 680 | (2 965) | (9 100) | (826) | 0 |
| Profit / (loss) before income tax | 168 895 | 56 129 | 20 452 | 9 492 | 23 043 | 218 857 | 496 868 |
| External | 161 431 | 56 891 | 14 772 | 12 457 | 32 143 | 219 174 | 496 868 |
| Internal | 7 464 | (762) | 5 680 | (2 965) | (9 100) | (317) | 0 |
| Net profit / (loss) for the period | 138 174 | 44 747 | 16 893 | 6 763 | 19 258 | 193 480 | 419 315 |
| External | 131 592 | 45 509 | 11 213 | 9 728 | 29 294 | 191 979 | 419 315 |
| Internal | 6 582 | (762) | 5 680 | (2 965) | (10 036) | 1 501 | 0 |

5. Condensed separate financial statement of Getin Holding S.A.

INCOME STATEMENT

For the 3 and 6 month period ended 30 June 2008 and 30 June 2007

| | 01.04.2008- 30.06.2008 in thousand PLN | 01.01.2008- 30.06.2008 in thousand PLN | 01.04.2007- 30.06.2007 in thousand PLN | 01.01.2007- 30.06.2007 in thousand PLN |
|--|---|---|---|---|
| Net income from sale of services | 7 | 15 | 617 | 950 |
| Net income form sale of merchandise and finished products | - | - | - | - |
| Net sales | 7 | 15 | 617 | 950 |
| Cost of goods sold | - | - | (128) | (239) |
| Profit on sale | 7 | 15 | 489 | 711 |
| Cost of sales | - | - | - | - |
| Other operational revenues | 17 | 193 | 2 | 53 |
| Administrative expenses | (2 787) | (5 070) | (3 151) | (4 282) |
| Other operational expenses | (64) | (126) | - | (41) |
| Operational net loss | (2 827) | (4 988) | (2 660) | (3 559) |
| Financial income | 57 739 | 59 409 | 143 197 | 147 937 |
| Financial expenses | (5) | (8) | (221) | (514) |
| Gross profit | 54 907 | 54 413 | 140 316 | 143 864 |
| Income tax | 92 | 178 | (26 898) | (27 578) |
| Net profit from continued activities | 54 999 | 54 591 | 113 418 | 116 286 |
| Weighted average of issued ordinary shares applied to the basic calculation of the profit per share | 709 786 986 | 709 786 986 | 688 576 873 | 666 870 656 |
| Earnings per share - basic for the period (in PLN) | 0.08 | 0.08 | 0.16 | 0.17 |
| Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share | 713 448 535 | 711 698 584 | 694 170 369 | 694 324 541 |
| Earnings per share - diluted for the period (in PLN) | 0.08 | 0.08 | 0.16 | 0.17 |

Balance Sheet as at 30 June 2008 and 31 December 2007

| | 30.06.2008 | 31.12.2007 |
|---|------------------|------------------|
| | in thousand | in thousand |
| | PLN | PLN |
| Assets | | |
| Fixed Assets | 2 500 979 | 2 303 396 |
| Property, plant & equipment | 869 | 997 |
| Intangible assets | 69 | 72 |
| Long-term receivables | 1 300 | 0 |
| Investments in subsidiaries | 2 491 354 | 2 295 118 |
| Investments in associates | 3 866 | 3 866 |
| Financial assets available for sale | 3 260 | 3 260 |
| Deferred tax assets | 261 | 83 |
| Current Assets | 105 725 | 82 749 |
| Inventories | 0 | 0 |
| Receivables from tax on persons of law | 2 356 | 309 |
| Trade receivables and other receivables | 57 750 | 704 |
| Prepayments | 116 | 177 |
| Other financial assets | 10 957 | 0 |
| Cash and cash equivalents | 34 546 | 81 559 |
| Total Assets | 2 606 704 | 2 386 145 |
| Equity and Liabilities | | |
| Shareholders' Equity | 2 439 926 | 2 385 117 |
| Share capital | 709 787 | 709 787 |
| Share premium | 1 532 341 | 1 532 341 |
| Other reserves | 143 207 | 24 731 |
| Retained financial profit (loss) | 0 | 0 |
| Current year's profit | 54 591 | 118 258 |
| Non-current liabilities | 0 | 61 |
| Financial liabilities and other liabilities | 0 | 61 |
| Current liabilities | 166 778 | 967 |
| Trade liabilities and other liabilities | 165 271 | 539 |
| Accrued liabilities | 1 507 | 428 |
| Total Equity and liabilities | 2 606 704 | 2 386 145 |

STATEMENT OF CHANGES IN EQUITY

For the 6 month period ended 30 June 2008

| | Share capital | Share premium | Other reserves capital | Retained earnings | Current period profit | Total equity |
|--|-----------------|-----------------|------------------------|-------------------|-----------------------|-----------------|
| | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN |
| At 1 January 2008 | 709 787 | 1 532 341 | 24 731 | - | 118 258 | 2 385 117 |
| Net profit or (loss) for the period | | | | | 54 591 | 54 591 |
| Transfer of profit for previous year to other reserves capital | | | 118 258 | - | (118 258) | - |
| Managerial options | | | 218 | | | 218 |
| At 30 June 2008 | 709 787 | 1 532 341 | 143 207 | - | 54 591 | 2 439 926 |

STATEMENT OF CHANGES IN EQUITY

For the 6 month period ended 30 June 2007

| | Share capital | Share premium | Other reserves capital | Retained earnings | Current period profit | Total equity |
|---|-----------------|-----------------|------------------------|-------------------|-----------------------|-----------------|
| | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN | in thousand PLN |
| At 1 January 2007 | 644 923 | 1 147 219 | 1 004 | (22 103) | 45 017 | 1 816 060 |
| Net profit or (loss) for the period | | | | | 116 286 | 116 286 |
| Transfer of profit for previous year to retained earnings | | | 22 914 | 22 103 | (45 017) | - |
| Issue of shares | 64 073 | 384 433 | | | | 448 506 |
| Costs of equity issue | | (526) | | | | (526) |
| Managerial options | | | 813 | | | 813 |
| At 30 June 2007 | 708 996 | 1 531 126 | 24 731 | - | 116 286 | 2 381 139 |

CASH FLOW STATEMENT

For the 6 month periods ended 30 June 2008 and 30 June 2007

| | 01.01.2008- 30.06.2008 in thousand PLN | 01.01.2007- 30.06.2007 in thousand PLN |
|---|---|---|
| Cash flows from operating activities - indirect method | | |
| Gross profit (loss) | 54 413 | 143 864 |
| Total adjustments: | 106 912 | (146 616) |
| 1. Share in net profits (losses) of associates | - | - |
| 2. Depreciation | 191 | 191 |
| 3. Foreign exchange (profits)/losses | (30) | - |
| 4. Net Interest and dividend | (177) | 166 |
| 5. (Profit) loss on investing activities | 9 | (139 533) |
| 6. Change in receivables | (57 046) | 15 006 |
| 7. Change in inventory | - | 11 |
| 8. Change in liabilities, except loans and credits | 164 654 | (1 645) |
| 9. Change in prepayments / accrued liabilities | 1 140 | (517) |
| 10. Change in provisions | - | - |
| 10. Income tax paid | (2 047) | (21 108) |
| 11. Other | 218 | 813 |
| Net cash from operating activities | 161 325 | (2 752) |
| Cash flows from investing activities | | |
| 1. Sale of intangible assets and tangible fixed assets | 3 | - |
| 2. Purchase of intangible assets and tangible fixed assets | (73) | (655) |
| 3. Sale of financial assets | 50 246 | 160 243 |
| 4. Purchase of financial assets | (246 481) | (769 939) |
| 5. Repayment of loans | 180 | - |
| 6. Loans granted | (12 230) | - |
| Net cash used in investing activities | (208 355) | (610 351) |
| Cash flows from financing activities | | |
| 1. Issue of shares | - | 447 980 |
| 2. Repayment of amounts due from lease | (23) | - |
| 3. Issue of debt securities | 40 | - |
| 4. Redemption of debt securities | - | (32 161) |
| 5. Interest paid | - | (166) |
| Net cash used in financing activities | 17 | 415 653 |
| Increase in cash and cash equivalents | (47 013) | (197 450) |
| - Net foreign exchange differences | - | - |
| Cash at the beginning of the period | 81 559 | 537 399 |
| Cash at the end of the period, of which | 34 546 | 339 949 |
| - of which is restricted use | - | - |

6. Other information to the separate financial statement

6.1 Information about the rules adopted in the compilation of the statements (specifically information about changes to the applied accounting rules/policy)

The condensed financial statement for Q2 of 2008 was prepared in accordance with the International Financial Reporting Standards (IFRS).

The condensed financial statements of Getin Holding for Q2 of 2008 were prepared for the 3-month period ending June 30, 2008, 6-month period ending June 30, 2008 and as at June 30, 2008 and contains the balance sheet, income statement, summary of changes in equity, cash flow statement and additional information.

Comparative financial data to the summary financial statements contain financial data for the 3-month period ending June 30, 2007, 6-month period ending June 30, 2007 and as at December 31, 2007.

The adopted accounting rules comply with the rules applied in the compilation of the annual financial statements of the Getin Holding for the year ending December 31, 2007 and published on March 12, 2008.

6.2 Information about the adjustments on account of deferred income tax provisions and assets

| | 30.06.2008 | 31.12.2007 | Change |
|-------------------------------|------------|------------|--------|
| Deferred income tax assets | 261 | 83 | 178 |
| Deferred income tax provision | - | - | - |

6.3 Information about provisions for impaired assets

| Total provisions for impaired assets, including | 30.06.2008 | 31.12.2007 | Change |
|---|------------|------------|-------------|
| Short-term receivables | 86 | 108 | (22) |
| Total provisions for impaired assets | 86 | 108 | (22) |