

**CAPITAL GROUP
GETIN HOLDING S.A.**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENT
FOR THE 4TH QUARTER OF 2008**

Wrocław, 2nd March 2009

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1. Selected financial data.

SELECTED FINANCIAL DATA data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2008-	01.01.2007-	01.01.2008-	01.01.2007-
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Interest income	1 949 133	1 143 430	551 834	302 751
Fee and commission income	310 446	318 710	87 893	84 386
Insurance premiums	607 044	287 651	171 865	76 163
Operating profit	700 803	798 636	198 410	211 458
Profit from continued activity before income tax	701 027	802 416	198 473	212 459
Net profit for the period	560 372	668 027	158 651	176 876
Net profit/tributable to equity holders of the parent	508 523	626 364	143 972	165 845
Net profit attributable to minority interest	51 849	41 663	14 679	11 031
Earnings per share - basic for the period (in PLN/EUR)	0.72	0.91	0.20	0.24
Earnings per share - diluted for the period (in PLN/EUR)	0.71	0.89	0.20	0.24
Net cash from operating activities	1 306 474	(2 403 896)	369 886	(636 490)
Net cash used in investing activities	(89 092)	(283 781)	(25 224)	(75 138)
Net cash from (used in) financing activities	(1 124 820)	2 257 659	(318 456)	597 770
Net change in cash and cash equivalents	92 562	(430 018)	26 206	(113 858)
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Total assets	31 292 948	19 005 361	7 499 988	5 305 796
Total liabilities	27 480 048	15 735 880	6 586 149	4 393 043
Amounts due to other banks and finance institutions	1 451 907	1 197 864	347 979	334 412
Deposits from customers	20 051 998	10 406 102	4 805 867	2 905 109
Technical provisions	480 186	297 852	115 086	83 152
Total equity	3 812 900	3 269 481	913 839	912 753
Equity attributable to equity holders of the parent company	3 594 427	3 104 932	861 477	866 815
Minority interest	218 473	164 549	52 361	45 938
Share capital	710 930	709 787	170 389	198 154
Number of shares	710 930 354	709 786 986	710 930 354	709 786 986
	01.01.2008-	01.01.2007-	01.01.2008-	01.01.2007-
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Sales income	31	1 346	9	356
Gross sales profit (I-II)	31	949	9	251
Profit/(loss) before income tax	(18 807)	146 541	(5 325)	38 800
Net profit/(loss) for the period	(4 538)	118 258	(1 285)	31 312
Net cash from operating activities	212 033	(1 088)	60 030	(288)
Net cash used in investing activities	(262 627)	(872 347)	(74 354)	(230 975)
Net cash from (used in) financing activities	(7 327)	417 595	(2 074)	110 568
Net change in cash and cash equivalents	(57 921)	(455 840)	(16 398)	(120 695)
Earnings per share - basic for the period (in PLN/EUR)	0.07	0.17	0.02	0.04
Earnings per share - diluted for the period (in PLN/EUR)	0.07	0.17	0.02	0.04
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Total assets	2 539 840	2 386 145	608 724	666 149
Non-current liabilities	-	61	-	17
Current liabilities	166 438	967	39 890	270
Total equity	2 373 402	2 385 117	568 834	665 862
Share capital	710 930	709 787	170 389	198 154
Number of shares	710 930 354	709 786 986	710 930 354	709 786 986

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 31.12.2008: amounting to 4.1724 PLN and valid on 31.12.2007: amounting to 3.5820 PLN.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 12 months ending 31.12.2008 and on 31.12.2007 (respectively: 3.5321 PLN and 3.7768 PLN)

2. Condensed consolidated financial statement of the Getin Holding Group

CONSOLIDATED INCOME STATEMENT

For the 3 and 12 month periods ended 31 December 2008 and 31 December 2007

	01.10.2008- 31.12.2008	01.01.2008- 31.12.2008	01.10.2007- 31.12.2007	01.01.2007- 31.12.2007
	in thousand	in thousand	in thousand	in thousand
	PLN	PLN	PLN	PLN
Continued activity				
Interest income	636 142	1 949 133	361 224	1 143 430
Interest expense	(366 185)	(1 141 582)	(178 809)	(582 225)
Net interest income	269 957	807 551	182 415	561 205
Fee and commission income	66 699	310 446	47 296	318 710
Fee and commission expense	(20 931)	(68 903)	(15 285)	(61 714)
Net fee and commission income	45 768	241 543	32 011	256 996
Insurance premiums	105 256	607 044	122 208	287 651
Dividend received	-	1 377	6	2 008
Result on financial instruments measured to fair value	11 830	152 386	(1 902)	74 813
Result on investment securities	(1 402)	643	160	1 352
Foreign exchange result	104 381	354 089	53 172	182 048
Claims and benefits paid	(3 285)	(13 170)	3 635	(5 240)
Change of the value of insurance provisions	(11 597)	(121 599)	(12 478)	(24 580)
Other operating income	24 846	71 393	10 724	293 754
Other operating expenses	(60 118)	(234 684)	(42 297)	(140 828)
Net operating income	169 911	817 479	133 228	670 978
Result on provision for NIL and other accounts receivable	(162 093)	(379 141)	(26 543)	(104 083)
Administrative expenses	(220 350)	(786 629)	(168 768)	(586 460)
Operating profit	103 193	700 803	152 343	798 636
Share in net profit (loss) of associates	(3 630)	224	754	3 780
Profit / (loss) before income tax	99 563	701 027	153 097	802 416
Corporate income tax	(23 096)	(140 263)	(27 905)	(134 389)
Net profit/(loss) for the period from continued activity	76 467	560 764	125 192	668 027
Discontinued activity				
Result on discontinued activity	(767)	(392)	-	-
Net profit/(loss) for the period from continued and discontinued activity	75 700	560 372	125 192	668 027
Attributable to equity holders of the parent	65 215	508 523	110 521	626 364
Attributable to minority interest	10 485	51 849	14 671	41 663
Profit per share				
Net profit for the period for ordinary shareholders (in thousand PLN)	65 215	508 523	110 521	626 364
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	710 134 968	709 874 457	709 692 352	688 281 839
Basic profit per share (in PLN)	0.09	0.72	0.16	0.91
Basic profit per share from discontinued activity (in PLN)	0.00	0.00	0.00	0.00
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	712 159 119	712 069 427	709 778 917	701 922 820
Diluted profit per share (in PLN)	0.09	0.71	0.16	0.89
Diluted profit per share from discontinued activity (in PLN)	0.00	0.00	0.00	0.00

CONSOLIDATED BALANCE SHEET as at 31 December 2008 and 31 December 2007

	31.12.2008 in thousand PLN	31.12.2007 in thousand PLN
ASSETS		
Cash and balances with the Central Bank	629 649	263 357
Bills of exchange eligible for rediscounting with the Central Bank	2 355	14
Amounts due from banks	3 199 036	3 689 711
Financial assets held for trading	-	21 954
Derivative financial instruments	148 346	152 712
Financial instruments at fair value through profit or loss	164 448	123 549
Loans and advances to customers	21 384 975	11 143 564
Finance lease receivables	490 835	300 487
Investment securities	3 270 859	1 733 825
1. Available for sale	3 255 586	1 685 649
2. Held to maturity	15 273	48 176
Share of reinsurer in insurance provisions	15 924	10 869
Investments in associates	12 419	12 956
Intangible assets	1 003 917	974 742
Property, plant and equipment	197 272	145 732
Investment properties	3 421	14 205
Non current assets classified as held for sale	3 441	22 467
Tax assets	485 535	180 389
1. Current tax assets	23 620	2 720
2. Deferred tax assets	461 915	177 669
Other assets	280 516	214 828
TOTAL ASSETS	31 292 948	19 005 361
LIABILITIES AND EQUITY		
Liabilities		
Amounts due to Central Bank	-	-
Amounts due to other banks and finance institutions	1 451 907	1 197 864
Derivative financial instruments	1 848 585	77 080
Other finance liabilities at fair value through profit or loss	156 969	75 794
Deposits from customers	20 051 998	10 406 102
Issued debt securities	2 607 069	3 195 872
Corporate income tax payable	171 322	56 256
Other liabilities	319 728	237 902
Technical and insurance provisions	480 186	297 852
Deferred tax liabilities	345 587	145 585
Provisions	46 697	45 573
Liabilities directly associated with non-current assets classified as available for sale	-	-
TOTAL LIABILITIES	27 480 048	15 735 880
Equity attributable to equity holders of the parent company	3 594 427	3 104 932
Share capital	710 930	709 787
Net (loss) profit	508 523	626 364
Other reserves	2 383 352	1 768 781
Own shares	(8 378)	-
Minority interest	218 473	164 549
Total equity	3 812 900	3 269 481
TOTAL EQUITY AND LIABILITIES	31 292 948	19 005 361

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 12 month period ended 31 December 2008

	Attributable to equity holders of the parent company										Total equity in thousand PLN	
	Share capital in thousand PLN	Reserve capital and retained earnings in thousand PLN	Other capital							Total in thousand PLN		Minority interest in thousand PLN
			Revaluation reserve in thousand PLN	Own shares in thousand PLN	Other reserves in thousand PLN	Exchange differences in thousand PLN	Convertible bonds in thousand PLN	Net (loss) profit in thousand PLN				
At 1 January 2008	709 787	1 782 293	(6 059)	-	-	(17 007)	9 554	626 364	3 104 932	164 532	3 269 464	
Opening balance adjustment										17	17	
At 1 January 2008 after adjustment	709 787	1 782 293	(6 059)	-	-	(17 007)	9 554	626 364	3 104 932	164 549	3 269 481	
Valuation of available for sale investments less deferred tax			10 855						10 855	538	11 393	
Exchange differences from evaluation of foreign subordinated entities						(10 338)			(10 338)	1 584	(8 754)	
Exchange differences from goodwill evaluation						(15 863)			(15 863)	-	(15 863)	
Net profit (loss) included directly in capital	-	-	10 855	-	-	(26 201)	-	-	(15 346)	2 122	(13 224)	
Net profit (loss) for the period								508 523	508 523	51 849	560 372	
Net profit (loss) for the period, total	-	-	10 855	-	-	(26 201)	-	508 523	493 177	53 971	547 148	
Equity issued	1 143								1 143	-	1 143	
Costs of equity issue		(86)							(86)	-	(86)	
Transfer of profit for previous year to retained earnings		626 364						(626 364)	-	-	-	
Managerial options							5 306		5 306	-	5 306	
Acquisition of DM Polonia Net S.A. shares									-	1 031	1 031	
Acquisition of Getin Bank S.A. shares and share capital increasing									-	(753)	(753)	
Own shares purchase				(8 378)					(8 378)	-	(8 378)	
Acquisition of Noble Bank S.A. shares									-	(9 926)	(9 926)	
Acquisition of TU Europa S.A. shares									-	(255)	(255)	
Share decrease as a result of Getin International S.a.r.l. equity issue									-	14 306	14 306	
Acquisition of Sombelbank S.A.									-	18 322	18 322	
Acquisition of S.C. Perfect Finance S.r.l.		(245)							(245)	-	(245)	
Acquisition of Akkord-Plus sp. z o.o.									-	215	215	
Dividends collectible for minority shareholders									-	(1 359)	(1 359)	
Acquisition of Getin International Sarl shares									-	(21 496)	(21 496)	
Absorption of organization fund of TU na Życie Europa S.A.		(392)							(392)	(1)	(393)	
Purchase of NB own shares for resale		(367)							(367)	(131)	(498)	
Other		(663)							(663)	-	(663)	
At 31 December 2008	710 930	2 406 904	4 796	(8 378)	-	(43 208)	14 860	508 523	3 594 427	218 473	3 812 900	

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
For the 12 month period ended 31 December 2007

	Attributable to equity holders of the parent company								
	Share capital in thousand PLN	Reserve capital and retained earnings in thousand PLN	Other capital				Total in thousand PLN	Minority interest in thousand PLN	Total equity in thousand PLN
			Revaluation reserve in thousand PLN	Exchange differences in thousand PLN	Convertible bonds in thousand PLN	Net (loss) profit in thousand PLN			
At 1 January 2007	644 923	1 236 945	9 632	(206)	4 668	160 226	2 056 188	50 014	2 106 202
Valuation of available for sale investments less deferred tax			(15 691)				(15 691)	222	(15 469)
Exchange differences from evaluation of foreign subordinated entities				(16 801)			(16 801)	(932)	(17 733)
Net profit (loss) included directly in capital	-	-	(15 691)	(16 801)	-	-	(32 492)	(710)	(33 202)
Net profit (loss) for the period						626 364	626 364	41 663	668 027
Net profit (loss) for the period, total	-	-	(15 691)	(16 801)	-	626 364	593 872	40 953	634 825
Equity issued	64 864	385 541					450 405	-	450 405
Costs of equity issue		(419)					(419)		(419)
Transfer of profit for previous year to retained earnings		160 226				(160 226)	-		-
Managerial options					4 886		4 886		4 886
Disposal of Noble Bank S.A. shares							-	21 794	21 794
Acquisition of Carcade OOO shares							-	(4 258)	(4 258)
Acquisition of Getin Bank S.A. shares							-	(222)	(222)
Consolidated acquisition of Getin Bank S.A. shares Y series							-	333	333
Acquisition of TU Europa S.A.							-	1 250	1 250
Acquisition of PlusBank S.A.							-	1 992	1 992
Share decrease as a result of Noble Bank S.A. equity issue							-	57 267	57 267
Disposal of Noble Funds TFI shares							-	2 865	2 865
Purchase of PlusBank S.A. shares							-	(293)	(293)
Acquisition of TU Europa S.A. shares							-	(622)	(622)
Deconsolidation of Fiolet S.A.							-	(6 541)	(6 541)
At 31 December 2007	709 787	1 782 293	(6 059)	(17 007)	9 554	626 364	3 104 932	164 532	3 269 464

CONSOLIDATED CASH FLOW STATEMENT

For the 12 month periods ended 31 December 2008 and 31 December 2007

	01.01.2008- 31.12.2008	01.01.2007- 31.12.2007
	in thousand PLN in thousand PLN	
Cash flows from operating activities		
Net profit (loss)	560 372	668 027
Total adjustments:	746 102	(3 071 923)
Depreciation	48 326	37 523
Share in net profits (losses) of associates	(224)	(3 780)
Foreign exchange (profits)/losses	(1 218)	(1 959)
(Profit) loss on investing activities	(15 415)	(251 636)
Interest and dividend	198 680	37 035
Change in receivables from banks	204 528	(487 799)
Change in financial assets held for trading and financial assets at fair value through profit or loss	(18 945)	(14 527)
Change in derivative financial instruments (asset)	4 382	(93 690)
Change in loans and advances to customers	(10 228 928)	(4 987 693)
Change in finance lease receivables	(177 752)	(173 759)
Change in investment securities available for sale	(1 558 165)	(98 532)
Change in deferred tax assets	(285 872)	(58 988)
Change in share of reinsurer in insurance provisions	(5 055)	(9 047)
Change in other assets	(61 026)	(95 473)
Change in amounts due to other banks and finance institutions	249 881	(450 651)
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	1 852 677	129 814
Change in amounts due to customers	9 648 533	3 277 041
Change in liabilities from the issue of debt securities	328 645	(91 141)
Change in provisions and deferred tax liabilities	202 552	58 764
Change in technical provisions	182 334	97 976
Change in other liabilities	56 672	48 841
Other adjustments	27 427	(453)
Income tax paid	(132 952)	(82 919)
Current tax expense (income statement)	227 017	143 130
Net cash from operating activities	1 306 474	(2 403 896)
Cash flows from investing activities		
Inflows	119 346	327 237
Sale of shares in subsidiaries, net of cash disposed	-	152 634
Sale of investment securities	49 312	1 888
Proceeds from sale of intangible assets and tangible fixed assets	26 937	16 570
Other investing inflows	43 097	155 995
Outflows	(208 438)	(611 018)
Purchase of subsidiaries, net of cash acquired	(80 680)	(536 573)
Purchase of associates	-	(333)
Purchase of investment securities	(16 327)	(5 495)
Purchase of intangible assets and tangible fixed assets	(110 640)	(66 569)
Other investing outflows	(791)	(2 048)
Net cash used in investing activities	(89 092)	(283 781)
Cash flows from financing activities		
Issue of shares	1 057	450 405
Issue of debt securities	247 500	1 883 700
Redemption of debt securities issued	(1 162 750)	(32 327)
Dividends paid	(1 359)	-
Other net financing inflows / outflows	(209 268)	(44 119)
Net cash from (used in) financing activities	(1 124 820)	2 257 659
Net change in cash and cash equivalents	92 562	(430 018)
Net foreign exchange differences	(3 617)	(5 569)
Cash and cash equivalents at the beginning of the period	870 110	1 305 697
Cash and cash equivalents at the end of the period	959 055	870 110
of which is restricted use	-	-

3. Other information to the consolidated financial statement

3.1. Basic data of the Issuer

Getin Holding S.A.
ul. Powstańców Śląskich 2-4
53-333 Wrocław

Tax Identification No. NIP 895-16-94-236

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the dominant entity Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The consolidated financial statement of the Getin Holding Group covers the 12-month period ended on 31.12.2008, data as of 31.12.2008 and comparative data for the 12-month period ended on 31.12.2007 and as of 31.12.2007.

Getin Holding's office is located in Wrocław, at ul. Powstańców Śl. 2-4. The Company was registered with the name "Centaur S.A." on 23.02.1996. Next, on 28.02.2000 the Company's name was changed to "Getin Service Provider S.A." On 23.03.2001 Getin Service Provider S.A. was registered at the National Court Register held by the District Court for Wrocław-Fabryczna 6th Economic Division of the National Court Register under the no. KRS 0000004335. Since 24.07.2003 the Company has been operating as "Getin Holding S.A." The Company's statistical no. REGON is 932117232. The core type of activity of the Company concerns capital investments on domestic and foreign markets.

The dominant entity of the entire Getin Holding Group is Mr. Leszek Czarnecki.

3.2. Description of organization of the Issuer's capital group with the identification of the consolidated entities

The consolidated financial statement for the 4th quarter of 2008 concerns Getin Holding and the following companies of the Getin Holding Capital Group:

Subsidiaries:

	Company name	Type of activity	Share capital	Consolidation method
1.	Getin Bank S.A. with its registered office in Katowice	Banking	99.55%	Full
1.1.	Getin Finance PLC with its registered office in London (Great Britain)	Financial services	99.55% ¹⁾	Full
2.	Noble Bank S.A. with its registered office in Warsaw	Banking	73.64%	Full
2.1.	Open Finance S.A. with its registered office in Warsaw	Financial consulting	73.64% ²⁾	Full
2.1.1.	Open Finance MIL with its registered office in Dublin (Ireland Republic)	Customers acquiring and marketing activity on behalf of parent company	73.64% ³⁾	Full
2.2.	Noble Concierge sp. z o.o. ⁴⁾ with its registered office in Warsaw	Prestige concierge services for parent company clients	73.64% ⁵⁾	Full
2.3.	Noble Funds TFI S.A. with its registered office in Warsaw	Financial and investment consulting	51.55% ⁶⁾	Full
2.4.	Introfactor S.A. in organization with its registered office in Warsaw	Factoring services	73.64% ⁷⁾	Full
3.	TU Europa S.A. with its registered office in Wroclaw	Insurance services	99.77%	Full
3.1.	TU Europa na Życie S.A. with its registered office in Wroclaw	Insurance services	99.77% ⁷⁾	Full
4.	Carcade OOO with its registered office in Kaliningrad (Russian Federation)	Lease	100.00%	Full
5.	PlusBank S.A. with its registered office in Iwano-Frankowsk (Ukraine)	Banking	99.06%	Full
6.	Getin International S.A. ⁸⁾ with its registered office in Wroclaw	Financial holding activity, trading and investment consulting	100.00%	Full
6.1.	Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100.00% ⁹⁾	Full
6.1.1.	Getin International Polska sp. z o.o. with its registered office in Wroclaw	Holding activity for foreign subordinates	100.00% ¹⁰⁾	Full
6.1.2.	Sombelbank S.A. with its registered office in Minsk (Belorussia)	Banking	75.05% ¹¹⁾	Full
6.1.3.	Akkord-Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Distribution network and financial agency for the bank	99.96% ¹²⁾	Full
6.1.4.	Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Activity guaranting, factoring, credits and financial lease giving, cash transfer and financial assets managing	100.00% ¹³⁾	Full
6.2.	Carcade Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Lease	99.99% ¹⁴⁾	Full
6.3.	S.C. Perfect Finance S.r.l. with its registered office in Bukarest (Romania)	Financial and investment services	69.97% ¹⁵⁾	Full
7.	Panorama Finansów S.A. with its registered office in Warsaw	Financial consulting	100.00%	Full
8.	Dom Maklerski Polonia Net S.A. with its registered office in Cracow	Brokerage	79.76%	Full

¹⁾ 99,998% shares are held by Getin Bank S.A., and 0.002% by Getin Holding S.A.

²⁾ Noble Bank S.A. owns 100% shares in Open Finance S.A.

³⁾ Open Finance S.A. owns 100% shares in Open Finance MIL

⁴⁾ At June 30, 2008 the company name Open Dystrybucja sp. z o.o. was changed to Noble Concierge sp. z o.o.

⁵⁾ Company in 100% is owned by Noble Bank S.A.

⁶⁾ Company in 70% is owned by Noble Bank S.A.

⁷⁾ Company in 100% is owned by TU Europa S.A.

⁸⁾ At May 14, 2008 the company name was changed to Getin International S.A.

⁹⁾ Company in 100% is owned by Getin International S.A.

¹⁰⁾ Company in 99.9% is owned by Getin International S.a.r.l. and in 0.1% by Getin Holding S.A.

¹¹⁾ Company in 75.049% owned by Getin Interantional S.a.r.l.

¹²⁾ Company in 81% owned by Getin International S.a.r.l., in 4.22% by PlusBank S.A. and in 14.78% by Getin International S.A.

¹³⁾ Company in 99.98% owned by Getin International S.A. and in 0.02% owned by PlusBank S.A.

¹⁴⁾ Company in 99% owned by Getin International S.A. and in 1% owned by PlusBank S.A.

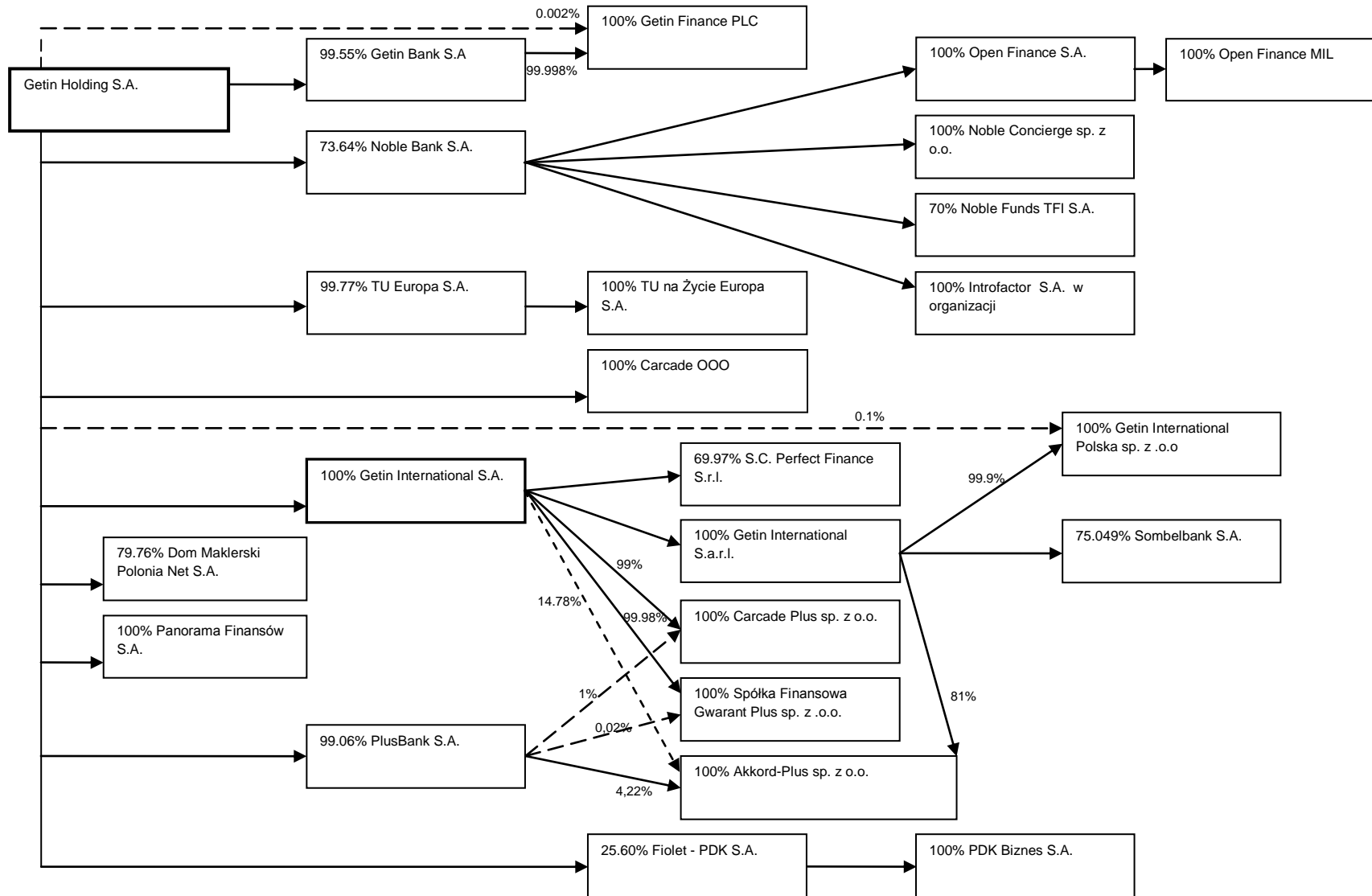
¹⁵⁾ Company in 69.97% owned by Getin International S.A.

Associates:

	Company name	Type of activity	Share capital	Valuation method
1.	Fiolet - Powszechny Dom Kredytowy S.A. with its registered office in Wroclaw	Financial and insurance agency	25.60%	Equity method
1.1.	Powszechny Dom Kredytowy Biznes sp. z o.o. with its registered office in Wroclaw	Financial agency	25.60% ¹⁾	Equity method

¹⁾ Company in 100% is owned by Fiolet - PDK S.A.

3.3. Organisation chart of the Getin Holding Capital Group and employment as of 31.12.2008

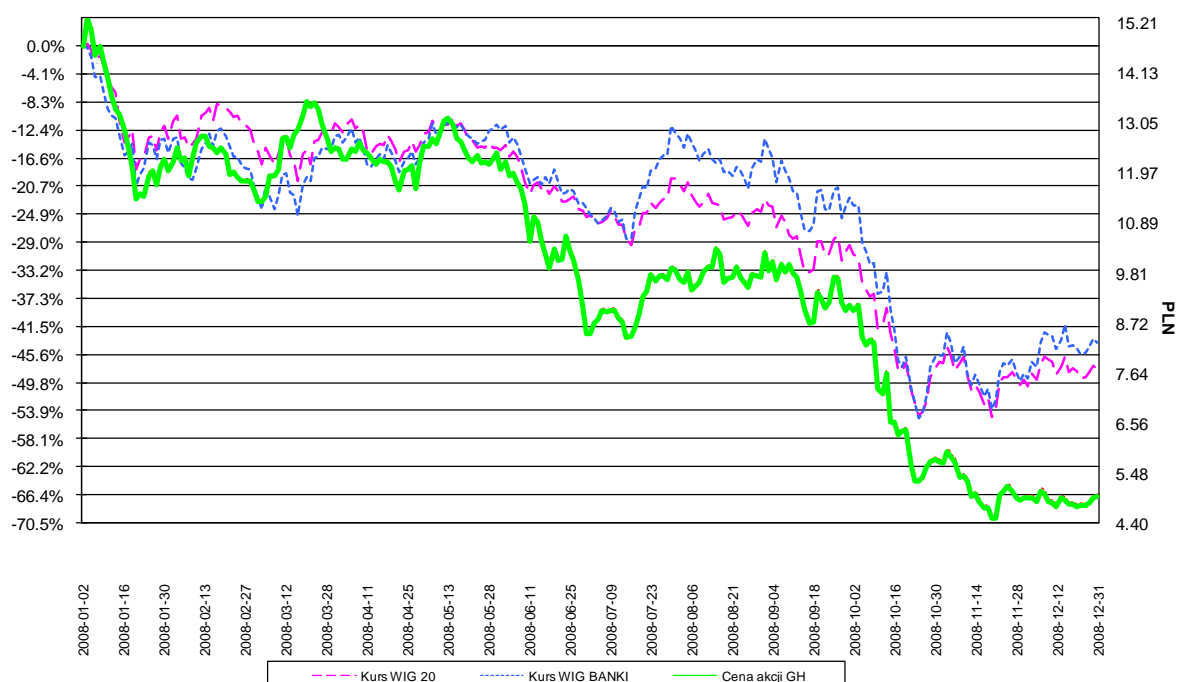


Employment (full-time posts)		
at companies of the Getin Holding Capital Group:		
	31.12.2008	31.12.2007
Getin Holding S.A.	22	17
Getin Bank S.A.	2 956	2 440
Grupa Noble Bank	989	725
Grupa TU Europa	161	132
Carcade OOO	491	437
Carcade Plus sp. z o.o.	3	*
Getin International**	24	31
Sombelbank S.A.	173	*
PlusBank S.A.	539	499
Akkord-Plus sp. z o.o.	143	*
SC Perfect Finance S.r.l.	66	*
Panorama Finansów S.A.	110	*
Dom Maklerski Polonia NET S.A.	27	*
Spółka Finansowa Gwarant Plus sp. z o.o.	98	*
Total	5 802	4 281

* companies which were not consolidated as of 31.12.2007.

** Getin International S.A., Getin International S.a.r.l. and Getin International Polska sp. z o.o.

3.4. Getin Holding's share price



3.5. Information about rules applied at execution of reports (especially concerning changes of applied accounting rules/policy)

The consolidated financial statement of Getin Holding S.A. Capital Group for Q4 of 2008 consists of:

- The condensed consolidated financial statements of the Getin Holding Capital Group for reporting periods from 01.10.2008 to 31.12.2008, 01.01.2008 to 31.12.2008 and as at 31.12.2008, including: the consolidated balance sheet, consolidated income statement, summary of changes in the consolidated equity, and consolidated cash flow statement,

- Comparative financial data relating to the condensed consolidated financial statements for the 3-month period ending 31.12.2007 and 12-month period ending 31.12.2007 and as at 31.12.2007
- Condensed financial statements of Getin Holding S.A. for reporting periods from 01.10.2008 to 31.12.2008, 01.01.2008 to 31.12.2008 and as at 31.12.2008, including: the balance sheet, income statement, summary of changes in the equity, and cash flow statement
- Comparative financial data relating to the condensed financial statements of Getin Holding S.A. for the 3-month period ending 31.12.2007, 12-month period ending 31.12.2007 and as at 31.12.2007
- Additional information and other information as determined in § 91 of the Regulation by the Minister of Finance dated October 19, 2005 concerning current and periodical information submitted by issuers of securities (Law Journal: 2005 year, 2009 no., 1774 item).

Getin Holding Capital Group with the Company as the parent company is obliged to prepare consolidated financial statements according to IFRS adopted by the European Union for periods beginning after January 1, 2005.

The consolidated financial statement of Getin Holding Capital Group for the reporting period from 01.01.2008 to 31.12.2008 was prepared in accordance with the International Financial Reporting Standards adopted by the European Union.

In 2008 Getin Holding Capital Group did not make any changes in the accounting policy.

According to MSSF5 (Non-current assets held for sale and discontinued operations) Capital Group evaluated the financial effects of operations discontinued by Carcade Plus and Getin International S.A. and disclosed in the consolidated profit and loss account net loss on discontinued operations amounting to 392T PLN. The discontinued activity includes in the case of Carcade Plus the leasing service started in 2008 in Ukraine, while in the case of Getin International S.A. intermediary services concerning insurance of leased assets, which were transferred to a company outside of the Capital Group.

Adjustment of comparative data

- reclassification of data for the subsidiary Towarzystwo Ubezpieczeń na Życie Europa S.A. as of 30.09.2008 consolidated herein (which are the basis of calculations concerning the 4th quarter of 2008) with no impact on consolidated net result.

After publishing the report of the Getin Holding Group for the 3rd quarter of 2008, the subsidiary Towarzystwo Ubezpieczeń na Życie Europa S.A. made a presentation adjustment of data indicated in the profit and loss account for 9 months of 2008. The adjustment concerned presentation of an agent's commission and split of the result of evaluation of structured products into interest part and option part. It did not affect the Getin Holding Group's financial result. The adjustment's effect on the consolidated profit and loss account of the Getin Holding Capital Group is shown below:

thousand PLN	previous data 01.01.2008- 30.09.2008	adjustment	adjusted* data 01.01.2008-30.09.2008
Specific items of profit and loss account			
Interest expense	(759 088)	(16 309)	(775 397)
Net interest income	553 903	(16 309)	537 594
Fee and commission income	230 988	12 759	243 747
Net fee and commission income	183 016	12 759	195 775
Result on financial instruments measured to fair value	171 180	(30 624)	140 556
Other operating expenses	(208 740)	34 174	(174 566)
Net operating income	644 018	3 550	647 568
Operating profit	597 610	-	597 610

* data which were the basis of calculation of results for the 4th quarter of 2008 listed in the present quarterly report

- TU Europa S.A. final acquisition settlement as of 31.12.2007

In April 2007, as a result of purchase transaction, Getin Holding took over control of TU Europa S.A. Considering that it was impossible to estimate fair value of the acquired assets, liabilities, contingent liabilities, as well as to identify and determine fair value of intangible assets for the date of the transaction, initial accounting for acquisition of this company was determined provisionally in the consolidated financial statement for 2007.

In the 1st quarter of 2008, Getin Holding Group completed initial accounting for the purchase of TU Europa as follows:

Assets	938 466
Liabilities	743 213
Net assets according at book value	195 253
TU Europa trademark valuation	41 000
Fair value of write off of insurance agreements	67 908
Deferred of insurance acquisition costs	(60 768)
Deferred tax liabilities	(9 147)
Net assets at fair value	234 246
Minority interest	1 281
GH share in net assets at fair value	232 965
TU Europa acquisition price	561 635
Goodwill	328 670

According to the IFRS3, adjustments to the initial accounting for purchase of TU Europa after that initial accounting is complete shall be recognized retrospectively in the financial statement at the date when actual control was obtained in April 2007 by adjustment of comparative data, which is the following:

Thousand PLN	Historical data 31.12.2007	Adjustment of comparative data	Comparative data as of 31.12.2007 indicated herein
Assets			
Intangible assets	912 600	62 142	974 742
Other assets	275 596	(60 768)	214 828
Liabilities			
Deferred income tax provision	144 228	1 357	145 585
Minority interest	164 532	17	164 549
Total assets	19 003 987	1 374	19 005 361

3.6. Financial results of the Getin Holding Group for the 4th quarter of 2008.

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2008-	01.01.2007-	% Change
	31.12.2008	31.12.2007	
Net interest income	807 551	561 205	43.90%
Net fee and commission income	241 543	256 996	(6.01%)
Net profit (loss):	560 372	668 027	(16.12%)
Attributable to equity holders of the Company	508 523	626 364	(18.81%)
Attributable to minority interest	51 849	41 663	24.45%
Selected Balance Sheet data	31.12.2008	31.12.2007	% Change
Loans and advances to customers	21 384 975	11 143 564	91.90%
Deposits from customers	20 051 998	10 406 102	92.69%
Total assets	31 292 948	19 005 361	64.65%

Key ratios	01.01.2008- 31.12.2008	01.01.2007- 31.12.2007*	01.01.2007- 31.12.2007
Cost / income	42.14%	45.53%	39.38%
Net interest income / Total income	43.26%	43.57%	37.69%
Net fee & commission income / Total income	12.94%	19.95%	17.26%
ROAA ⁽¹⁾	2.23%	3.01%	5.91%
ROAE ⁽²⁾	16.43%	18.75%	36.68%

* without result on sales and Noble Bank S.A. equity issue

- (1) Net profit for 4 quarters divided by the average value of the assets at the end of Q4 and the previous year; ratio annualized;
- (2) Net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q4 and the previous year; ratio annualized.

Getin Holding Capital Group during 12 months ending on 31.12.2008 generated a net profit at the level of 560,372T PLN, including profit attributable to the shareholders of the parent company amounting to 508,523T PLN, and to the minority shareholders at the level of 51,849T PLN.

The profit generated by Getin Bank during the 12 month-period ending on 31.12.2008 had the highest influence on the result of the Group. The result of Getin Bank according to IFRS applied in Getin Holding Capital Group amounted to 369,087T.

The separate results generated by the other companies covered under full consolidation during the 12 month period ending on 31.12.2008 are as follows:

- Getin Holding – net loss of 4,538 thousand PLN (including write-off of investment in Plus Bank S.A. of 56,894 thousand PLN, after deferred tax effect);
- Noble Bank Group – net profit of 155,896 thousand PLN;
- Carcade - net profit of 24,407 thousand PLN;
- Getin International S.A., Getin International S.a.r.l. and Getin International Polska sp. z o.o. - net loss of 33,350 thousand PLN (including write-off of investment in Akkord-Plus and Carcade Plus of 25,597 thousand PLN);
- Plus Bank- net loss of 16,878 thousand PLN;
- TU Europa Group - net profit of 108,812 thousand PLN;
- Akkord-Plus - net loss of 3,905 thousand PLN;
- Sombelbank - net profit of 2,535 thousand PLN;
- Carcade Plus - net loss of 847 thousand PLN;
- S.C. Perfect Finance – net loss of 5,266 thousand PLN;
- Spółka Finansowa Gwarant Plus- net loss of 276 thousand PLN;
- Panorama Finansów - net loss of 3,400 thousand PLN;
- Dom Maklerski Polonia - net loss of 41 thousand PLN.

The following adjustments of the transactions within the group and consolidated adjustments had the impact on the consolidated result:

- elimination of transaction between intermediaries (Fiolet-PDK S.A., Getin Raty S.A., Open Finance), and Getin Bank of 4,954 thousand PLN;
- elimination of agency transactions between the TU Europa Group and Getin Bankiem, Noble Bank and Open Finance of -37,270 thousand PLN;
- elimination of transactions between the agent Akkord-Plus and PlusBank of -1,724 thousand PLN;
- share in the result of Fiolet-PDK S.A. (according to the equity method) of 8,779 thousand PLN;
- share of minority shareholders in the Group's companies' results of -51,849 thousand PLN;
- elimination of dividend inside the Group -56,856 thousand PLN;
- consequences of an increase of the capital of Getin International S.a.r.l. acquired in 31.13% by Getin Holding S.A. of 2,037 thousand PLN;
- elimination of profits due to sale of an investment by Plus Bank to Getin International S.A. of -4,350 thousand PLN;

- adjustment related to the goodwill and investments of 55,304 thousand PLN (including write off of Akkord-Plus and PlusBank goodwill of -27,187 thousand PLN and reversal of write offs of investments in PlusBank, Akkord-Plus and Carcade Plus at 82,491 thousand PLN after deferred tax effect),
- inclusion of fair value of managers' options of -3,145 thousand PLN (additionally -2,161 thousand PLN due to these options were included in the Group's companies' statements).

3.7. Other financial information.

As the present report is published simultaneously with the consolidated annual report of the Getin Holding Group for 2008, some additional notes, published previously in quarterly reports, were omitted, as their contents are included in the annual report.

3.7.1. Information on adjustments due to deferred income tax provision and assets

	31.12.2008	31.12.2007	Change
1. Deferred income tax assets	461 915	177 669	284 246
2. Deferred income tax provision	345 587	145 585	200 002
3. Provisions, including:	46 697	45 573	1 124
Restructuring provision	-	7 085	(7 085)
Provisions for claims	5 257	5 009	248
Provisions for retirement benefits	521	445	76
Provisions for granted liabilities and guarantees	571	2 900	(2 329)
Other provisions	615	1 781	(1 166)
Accrued insurance bonuses	39 733	28 353	11 380

3.7.2. Total provisions for impaired assets

Total provisions for impaired assets	31.12.2008	31.12.2007	Change
Tangible fixed assets	9 807	3 486	6 321
Investment property	598	10 774	(10 176)
Intangible assets	27 187	-	27 187
Credits and loans granted to clients	913 011	615 583	297 428
Amounts due from banks	407	24	383
Financial lease receivables	17 115	5 148	11 967
Financial assets available for sale	14 472	15 274	(802)
Other assets	15 392	14 760	632
Total provisions for impaired assets	997 989	665 049	332 940

3.8. Main achievements and failures of the Getin Holding Capital Group in the 4th quarter of 2008

According to resolutions approved by the Ordinary General Assembly of Getin Holding on 28.03.2008, the Company implements the Managers' Options Programme and the Programme of Buy-Back of the Company's Own Shares assigned for cancellation.

Getin Holding's Managers' Options Programme

Within this Programme, the managing staff of the Company and related companies have a right to acquire shares issued by the Company. The General Assembly approved an issue of up to 4,000 thousand priority bonds of a nominal value of 0.01 PLN each, which grant a priority right over the Company's shareholders in subscription for up to 4,000 thousand N-series ordinary bearer shares of a nominal value of 1.00 PLN each.

The bonds were issued on 10.06.2008. The issued bonds are registered, they are not in a form of a document, and they yield no interest. The rights arising from the bonds are vested in persons indicated as the bondholder in the register held by the Trustee, Getin Bank in this case. The Trustee has the following contractual obligations:

- to sell all the bonds within contractual deadlines to persons indicated by the Company as participants of the Managers' Options Programme,

- not to exercise its right to subscribe for N-series shares this arises from the bonds.
The bonds' marketability is limited and they can be sold exclusively on the following terms:
- The Trustee may sell bonds to persons indicated by the Company as participants of the Managers' Options Programme,
- any bondholder may sell the bonds to the Company in order to cancel them.

The bonds will be bought back by the Company by way of payment of amounts corresponding to the bonds' nominal value on 30.10.2011.

The General Assembly approved also a conditional increase of the Company's initial capital by an amount no higher than 4,000 thousand PLN by way of an issue of no more than 4,000 thousand N-series shares in order to grant a right to subscribe for the Company shares to O-series bondholders.

On 09.05.2008 the Issuer's Supervisory Board, acting upon an authorisation by the General Assembly, approved the Managers' Options Programme's Regulations, stipulating detailed rules of participation in the Programme and setting the final term of its implementation for 30.10.2011. By the day of publishing of the Statement, the Company has granted 1,143,368 shares, which were introduced to turnover at the regulated market of the Warsaw Stock Exchange on 04.12.2008.

Programme of Buy-Back of the Company's Own Shares Assigned for Cancellation

Acting upon art. 362 § 1 point 5 of the Commercial Companies Code and § 23 section 2 of the Company's Statute, the General Assembly authorised the Company's Management Board to purchase the Company's own shares in order to cancel them and to take all necessary steps to purchase them.

The General Assembly provides for the Company's purchase of no more than 4,000 thousand of its own shares and the amount assigned for purchase of shares in order to cancel them should not exceed 70,000 thousand PLN. The Company's own shares should be bought back no later than within three years after the date of approval of the resolution, i.e. no later than by 28.03.2011, the shares' price must not exceed 17.50 PLN per share and the shares will be paid for exclusively with the Company's own resources.

Getin Holding's own shares are bought back for cancellation in order to prevent fragmentation of the Company's equity resulting from implementation of the Managers' Options Programme, which involves the accepted by the General Assembly conditional increase of the initial capital by way of issue of N-series shares. The voluntary cancellation of the Company's Shares is based on art. 362 § 1 point 5 and art. 359 § 1 sentences 1 and 2 of the Commercial Companies Code in connection to § 23 section 2 of the Company's Statute.

The Management Board was obliged to publish terms of the buy-back of the Company's own shares assigned cancellation before beginning of the buy-backs implementation which began on 05.09.2008, after accepting a resolution concerning initiation of the Programme of Buy-Back of the Company's Own Shares based on the approved "Regulations of the Programme of Buy-Back of Getin Holding's Own Shares Assigned for Cancellation" in cooperation with Dom Maklerski UniCredit CAIB Poland S.A., based in Warsaw.

The Regulations of the Programme of Buy-Back of Getin Holding's Own Shares Assigned for cancellation provides for purchase of shares by the Company in the following tranches:

According to the Regulations, during the 1st tranche, planned to end by 31.10.2008, 1,000 thousand shares were planned to be bought back. The 1st tranche was completed on 17.10.2008.

According to the Regulations, during the 2nd tranche, planned to start between 01.11.2008 and 31.12.2009, 1,000 thousand shares are planned to be bought back. The 2nd stage of the buy-back started on 04.02.2009 and 350 thousand of the Company's shares have been purchased within it by the date of publication of the statement.

By the date of publishing the statement, 1,350 thousand shares were purchased which constitute 0.19% of the Company's initial capital.

The Regulations provide for next tranches to be implemented:

- from 01.01.2010 until 31.12.2010 – up to 1,000 thousand shares and
- from 01.01.2011 until 28.03.2011 – up to 1,000 thousand shares.

After completion of the process of Buy-Back of the Company's own shares assigned for cancellation, the Company's Management Board is obliged to convene an Extraordinary General Assembly of the Company so that it can approve a resolution on cancellation of the Company's shares and reduction of its initial capital.

Acting in the Company's best interest and upon consultation with the Supervisory Board, the Management Board has also a right to:

- terminate the programme of buy-back of the company's own shares assigned for cancellation before 28.03.2011,
- resolve to give up buying the company's own shares back.

Between 01.01.2008 and 31.12.2008, **Getin Bank** achieved a marked increase of the deposits balance of customers outside the banking sector - by 111%. Getin Bank's share of the individuals' deposits market increase from 2.8% as of 31.12.2007 up to 4.3% as of 31.12.2008.

In the 4th quarter of 2008, **Noble Bank** continued the dynamic growth of the scope of its operations. The bank's deposit balance increased in the 4th quarter to 2,044 thousand which signifies an increase by 60.8% as compared to the 3rd quarter. The bank's liabilities to its customers equalled 3,484 thousand PLN in the 4th quarter.

The assets of **Noble Funds FIO** increased from 738 million PLN to 776 million PLN (increase by 5.19 %). On 01.12.2008, the company launched its activities related to securities turnover counselling. By 31.12.2008, the subfund has gathered assets worth 308 million PLN. The Company has also filed an application for a permit to establish a new subfund Noble Fund Global Return. It is planned to start operating in the 1st quarter of 2009.

In the 4th quarter **GK TU Europa** achieved the best quarterly result ever. Its consolidated net profit of the period was 31,130 thousand PLN. Insurance premiums in the period concerned equalled 105,835 thousand PLN.

Panorama Finansów increased the number of branches and financial advisers in the 4th quarter. On 31.12.2008, it had 21 branches (2 more) and 110 advisers (28 more).

On 01.12.2008 **DM Polonia Net** started its independent operations at the Warsaw Stock Exchange. Currently, it can offer to its customers to carry out orders at the Warsaw Stock Exchange without agency of any other broker.

Although the situation at the deposits market deteriorated markedly in the 4th quarter of 2008, **Plus Bank** is among the few banks in Ukraine, which achieved continuous increase of deposits' value and maintained good condition as far as financial liquidity is concerned. The Credit Rating Agency (the biggest and the most prestigious Ukrainian rating agency) awarded Plus Bank the national investment rating grade of Ua BBB.

3.9. Description of factors and events, especially unusual ones which had significant effect on the Getin Holding Group's financial results.

In the period in question, there were no significant unusual factors or events within the Group, which could affect its financial results.

Getin Bank's result was inclusion in its own funds of the profit for the 3rd quarter of 2008, examined by an expert auditor, registration on 31.12.2008 of an increase of its initial capital by 50 million PLN by way of issue of 10 million AA-series shares, buy-back of its own issued securities for 345 million PLN, repayment of another tranche of eurobonds of a nominal value of 100 million USD and purchase of eurobonds issued by Getin Finance for 25 million PLN – the related discount amount was recorded once in the banks' revenues (effect on the net result: +8.5 million PLN),

Breakdown of the stock exchanged contributed to increased demand for investment products, and especially structured products, offered by **GK Europa** in cooperation with banks and financial agencies.

Mortgage-related insurances make another important source of revenues and considering that these insurance duration is several months or years even, the portfolio obtained by the Group during the boom at the mortgage loans market will influence its results in months to come.

Regarding the specific features of the floating remuneration, which depends on market conditions and management efficiency, it is difficult to estimate its value. The floating remuneration, recorded periodically in ledgers of **Noble Funds TFI** may have significant effect on the company's financial result. In the 4th quarter of 2008, Noble Funds TFI recorded a revenue of 2,671 thousand PLN due to the floating remuneration from Noble Funds FIO and 298 thousand PLN due to the floating remuneration from customers.

The financial results of **DM Polonia Net** in the period in question were influenced by the stagnation at the stock exchange, which brought about significant reduction of turnover generated by customers and made it impossible to organise successful IPO and SPO-type transactions.

Considering the developing financial crisis and predicting its potential consequences in the 4th quarter of 2008, **Carcade** has markedly modified its product offer. Priority was granted to maintaining its share in sale of passenger cars and reducing the risk of concluded agreements, as well as to maintaining product profitability.

The market situation forced the company **Getin International S.A.** to withdraw from purchase of a share of Carcade and from purchase of shares of Plus Bank. Getin International S.A. took over corporate governance role at these companies, implementing the necessary re-organisation. The company resolved also two dissolve to operational companies Akkord and Carcade Plus. The decision was based on pessimistic forecasts concerning these entities' development in the current economic conditions in Ukraine.

The most important strategy-affecting event of the 4th quarter of 2008, which had influence **Plusbank's** financial results, was the global economic crisis, especially hard in Ukraine, where it

caused a significant increase of risks related to the bank's operations. As a consequence, in the 4th quarter, development of the bank and its sales were slowed down.

3.10. Seasonal and cyclical nature of the Group's operation in the 4th quarter of 2008

Not applicable to the Getin Holding Capital Group.

3.11. Information concerning issue, purchase, and redemption of debt and capital securities.

- I. The Extraordinary General Assembly of **Getin Holding** approved on 28.03.2008 resolutions concerning:
 - a) issue of up to 4,000 thousand O-series bonds,
 - b) issue of up to 4,000 thousand N-series shares,
 - c) buy-back of up to 4,000 thousand shares in order to cancel them.

Ad a) and b)

Issues of O-series bonds and N-series shares were organised in relation to the Company's Managers' Option Programme, entitling managing staff of the Company and its related companies to acquire the Company's N-series shares in exchange for O-series bonds.

Both issues were described in detail in point 3.8. herein.

Ad. c) The Programme of Buy-Back of the Company's own shares was described in detail in point 3.8 herein.

A detailed specification of the Company's own shares purchased by the date of publishing the statement:

purchase date	number of purchased shares	total value of the purchase
08-09-2008	25 000	250 000.00
09-09-2008	30 000	294 900.00
10-09-2008	30 000	291 300.00
11-09-2008	30 000	291 300.00
12-09-2008	30 000	290 688.51
16-09-2008	45 000	409 500.00
17-09-2008	45 000	405 685.18
18-09-2008	30 000	255 620.00
19-09-2008	35 000	315 000.00
23-09-2008	50 000	453 500.00
24-09-2008	25 000	225 750.00
25-09-2008	10 000	94 400.00
26-09-2008	25 000	238 796.02
30-09-2008	50 000	460 000.00
02-10-2008	100 000	900 000.00
07-10-2008	100 000	800 000.00
10-10-2008	240 000	1 680 000.00
15-10-2008	100 000	700 000.00
04-02-2009	50 000	165 250.00
05-02-2009	50 000	170 000.00
16-02-2009	150 000	507 000.00
17-02-2009	100 000	330 400.00
total:	1 350 000	9 529 089.71

II. On 28.10.2008 **Getin Bank** redeemed 40 million of its own coupon bonds (80 pieces) issued on 28.10.2005 and 131 million of its own coupon bonds (262 pieces) issued on 27.01.2006. Furthermore, on 28.10.2008 Getin Bank purchased 174 million deposit certificates (348 pieces) issued by the bank on 28.10.2005.

The above mentioned issues were part of the Debt Securities Issue Programme and its issue dealer is BRE Bank S.A., based in Warsaw.

On 19.11.2008 Getin Bank's subsidiary - Getin Finance PLC, based in London, redeemed the 2nd tranche of eurobonds for 100 million USD.

III. On 18.12.2008, **Getin International S.A.** issued the 3 registered A-series interest bonds of numbers 1-3 of a nominal value of 500 thousand PLN each. The total value of this issue is 1,500 thousand PLN. The bonds were acquired by TU na Życie S.A. and they mature on 23.12.2010.

IV. On 26.12.2008, **Plus Bank** redeemed 8,000 ordinary bonds of a nominal value of 1 thousand UAH each, issued by the bank in the 1st half of 2008. The total redemption price was 8,174,880 UAH.

V. On 28 November 2008 the Extraordinary General Assembly of **Noble Bank** authorised the company's Management Board to purchase the bank's own shares on the following terms:

- the number of purchased shares must not exceed 10,000 thousand shares,
- shares may be purchased until 30.04.2009,

- minimal purchase price of a share is 1 PLN and maximal price 5 PLN,
- total price of purchase of the company's shares, increased by purchase costs must not exceed 10,000 thousand PLN.

In the 4th quarter of 2008 Noble Bank purchased 147 thousand of its own shares. The total purchase price was 493 thousand PLN.

Detailed specification of its own shares purchased by Noble Bank until 31.12.2008:

purchase date	number of purchased shares	total purchase value
8.12.2008	9 761.00	39 402.39
9.12.2008	9 939.00	39 821.61
10.12.2008	10 500.00	41 492.50
11.12.2008	9 800.00	37 860.00
16.12.2008	10 600.00	36 625.60
17.12.2008	14 500.00	47 891.80
18.12.2008	6 300.00	20 674.00
19.12.2008	14 997.00	46 953.00
22.12.2008	15 003.00	45 411.24
23.12.2008	15 600.00	45 728.04
29.12.2008	13 700.00	41 882.00
30.12.2008	8 300.00	26 438.80
31.12.2008	8 000.00	25 505.00
total:	147 000.00	495 685.98

3.12. Information concerning dividend paid or declared in the Getin Holding Group, total and per share, specifying ordinary and preference shares

In the 4th quarter of 2008 the companies of the Getin Holding Group paid no dividend.

3.13. Indication of events after 31.12.2008 which may have significant influence on the Capital Group's financial results in future

1. On 29.01.2009 the Management and Supervisory Boards of Getin Bank and Noble Bank approved resolutions concerning merger of the two entities. The aim of this merger is further dynamic development of both banks and achievement of a position with the top five of banks, which operate in Poland. The planned transaction will cause creation of an entirely universal bank, with a rich product offer related to funding, saving and investment, a wide range of additional services and a broad offer for individual customers, small and medium enterprises and big corporations as well.

Both trademarks – Noble and Getin will continue operations within the new entity. The bank will make a comprehensive offer available to its customer, maintaining the previous mode of contacts with customer through a network of Getin Bank's own establishments and partner institutions and Noble Bank's establishments.

The merger of the market know-how both banks have and a precise diagnosis of particular areas of their operations will allow them to achieve the expected synergy, both in the operational aspect – such as optimisation of operations, and in the financial one – efficacy due to scale effects, higher product profitability and enforced market position.

The banks' merger will also generate additional value for customers of both entities. A broader product range, broader services offer, higher availability, and combination of

knowledge and expertise of both banks will be reflected directly in better comfort for customers and enforcement of the institution's good market image. They will allow as well for using an opportunity to offer complimentary products to customers, previously offered by two banks separately.

2. On 06.02.2009 Getin Holding sold to Open Finance 500 ordinary registered shares of the company Panorama Finansów S.A., based in Warsaw of a nominal value of 1 thousand PLN each, which constitute 100% of the initial capital of Panorama Finansów and grant the right to 100% of votes at the company's General Assembly. The sale price was 500 thousand PLN.
3. On 11.02.2009 Getin Bank purchased from LC Corp B.V., based in Amsterdam 7,018 ordinary registered shares of a nominal value of 10 thousand PLN each of the company Getin Leasing S.A., based in Wrocław. The shares constitute 93.18% of the initial capital of Getin Leasing and grant the right to 7,018 (93.18%) votes at the company's general assembly. The shares' purchase price will equal the book value of the purchased shares of Getin Leasing after its financial statement is audited. The price may be adjusted by tax and legal risks related to the company's operations before the purchase date. On 13.02.2009 Getin Bank transferred to LC Corp BV the first instalment of payment for the shares equal 20,000 thousand PLN. The entire purchase price should be paid no later than by 30.06.2010.

The global crisis's effect on the Getin Holding Capital Group

To secure itself from negative effects of the crisis at global financial markets, the Company has taken a range of actions aimed at reducing the operational risk, ensuring positive results and further development of the Group. The taken measures included: introduction of stricter loan terms (lower LTV, stricter requirements concerning borrowing capacity), marked increase of the share of loans in PLN in the loans sale (withdrawal of denomination loans from the offer), flexible adaptation of the product offer to the market conditions (e.g. by increased loan margin). Risk and cost control was strengthened at all levels of the Group.

The results achieved by the Getin Holding Capital Group are an effect of dynamic development of its business operation and its strong market position in the areas on which particular companies focus. Despite the intensifying crisis and decreasing optimism among investors and analysts, considering the difficult macroeconomic and market environment, the operations and achieved results are regarded as positive. Plans for future provide for adaptation of the organisation to its new situation and re-organisation of some units. The companies will use the turbulent times at the capital market to sustain good cooperation with their customers, to adapt their product offer to the current market situation, to improve the quality of offered services and to maintain the value of their assets.

Neither Getin Holding, nor any company in the Group owned any financial assets related to the American collateralised debt obligations (CDOs). The companies' operations focus mainly on the Polish retail market and their exposition to Eastern market is still small, as it constitutes less than 5% of their assets.

The reduced growth rate connected to the economic crisis won't be neutral for companies operating at eastern markets (Russia, Ukraine, Belarus, Romania) and for entities whose operation are directly related to bear market at the Warsaw Stock Exchange (DM Polonia Net, Noble Funds TFI). However, Getin Holding does not expect significant slowing down of development of the Capital Group's operations. The period to come will be devoted to sustaining good cooperation with customers, adapting the product offer to the current market situation, and improving the quality of offered services in order to maintain the value of the Group's assets.

3.14. Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

	31.12.2008	31.12.2007
1. Given contingent liabilities	1 162 218	1 243 905
a) financial	1 148 685	1 215 640
b) guarantee	13 533	28 265
2. Received contingent liabilities	444 745	285 952
a) financial	216 000	139 200
b) guarantee	228 745	146 752
3. Liabilities concerned with realisation of buy/sell transactions*	28 818 560	11 936 471
4. Other off-balance sheet items	1 104 217	1 173 424
TOTAL OFF-BALANCE SHEET ITEMS	31 529 740	14 639 752

*Mostly derivative instruments buy/sell and currencies exchange transactions

3.15. Indication of consequences of the Capital Group's structure modifications

1. As a consequence of registration on 31.12.2008 of an increase of the initial capital of Getin Bank by 50,000 thousand PLN by way of issue of 10,000 thousand AA-series shares and in connection to purchase of shares from minority shareholders, Getin Holding's share in the initial capital Getin Bank grew to 99.55%, which grants 248,043,171 votes at the company's General Assembly.
2. As the Company buys shares of Noble Bank, Getin Holding's share in the initial capital of this bank grew to 73.64%, which grants 158,458,666 at the bank's General Assembly.
3. As a consequence of the made purchases of shares of TU Europa S.A., Getin Holding's share in this company's initial capital grew to 99.78%, which grants 7,858,014 votes at its General Assembly.
4. On 29.10.2008 the Economic Court for Wrocław-Fabryczna, 6th Economic Division of the National Court Register recorded the increase of the initial capital of TU na Życie Europa S.A., approved by the resolution of the General Assembly of 30.06.2008 by 50,000 thousand PLN by way of issue of 500 thousand ordinary registered shares of a nominal value of 100 PLN each. All shares in the increased capital were acquired by TU Europa S.A. which owns 100% of the initial capital of TU na Życie Europa S.A.

3.16. The Management Board's position concerning potential achievement of previously published forecasts for the given year and comparison of the data presented in the quarterly statement to the forecasts

Neither the Issuer nor its subsidiaries published any financial forecasts.

3.17. Shareholders entitled directly or indirectly to at least 5% of the total number of votes at the Company's General Assembly

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL SHAREHOLDERS ASSEMBLY ON THE DAY OF PUBLICATION OF THE REPORT FOR THE 4TH QUARTER OF 2008

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the initial capital	Percent share of votes at the general assembly
1	Leszek Czarnecki directly and indirectly*	395,410,123	395,410,123	55.62%	55.62%
	Including:				
	LC Corp B.V., based in Amsterdam	314,699,113	314,699,113	44.27%	44.27%
	Commercial Union Otwarty Fundusz				
2	Emerytalny BPH CU WBK	53,048,224	53,048,224	7.46%	7.46%
	PIONEER PEKAO Investment Management				
3	S.A., based in Warsaw**	36,145,271	36,145,271	5.08%	5.08%

* Mr. Leszek Czarnecki owns directly 80,678,897 shares, which constitute 11.35% of the initial capital and 11.35% of votes at the General Assembly, and indirectly through his subsidiaries, he owns 314,731,226 shares, which constitute 44.27% of the initial capital and 44.27% of votes at the General Assembly. Mr. Leszek Czarnecki's direct or indirect subsidiaries are the companies LC Corp B.V., based in Amsterdam, which owns 314,699,113 shares constituting 44.27% of the initial capital and 44.27% of votes at the General Assembly and RB Investcom sp. z o.o., based in Wrocław, which owns 32,113 shares constituting 0.0045% of the initial capital and 0.0045% of votes at the General Assembly.

** including PIONEER Polish Shares Open Investment Fund, PIONEER Active Allocation Open Investment Fund, PIONEER Open Investment Fund, PIONEER Stable Growth Open Investment Fund, PIONEER SME Polish Market Open Investment Fund, PIONEER Medium Size Companies Polish Market Open Investment Fund, PIONEER Secured Polish Market Open Investment Fund, PIONEER Balanced Open Investment Fund, Specialized Open Investment Fund of TP SA holds 35 671 738 shares, i.e. 5,02% of the share capital and 5,02% share of votes at the General Meeting

3.18. Information about changes of ownership of significant blocks of shares

I. Structure of ownership of significant blocks of shares as of the date of publication of the statement for the 3rd quarter of 2008 to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL SHAREHOLDERS ASSEMBLY ON THE DAY OF PUBLICATION OF THE REPORT FOR THE 4TH QUARTER OF 2008

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the initial capital	Percent share of votes at the general assembly
1	Leszek Czarnecki directly and indirectly *	395,410,123	395,410,123	55.71%	55.71%
	Including:				
	LC Corp B.V., based in Amsterdam	314,699,113	314,699,113	44.34%	44.34%
	Commercial Union Otwarty Fundusz				
2	Emerytalny BPH CU WBK	50,000,000	50,000,000	7.04%	7.04%
	PIONEER PEKAO Investment Management				
3	S.A., based in Warsaw **	36,145,271	36,145,271	5.09%	5.09%

* Mr. Leszek Czarnecki owns directly 80,678,897 shares, which constitute 11.37% of the initial capital and 11.37% of votes at the General Assembly, and indirectly through his subsidiaries, he owns 314,731,226 shares, which constitute 44.34% of the initial capital and 44.34% of votes at the General Assembly. Mr. Leszek Czarnecki's direct or indirect subsidiaries are the companies LC Corp B.V., based in Amsterdam, which owns 314,699,113 shares constituting 44.34% of the initial capital and 44.34% of votes at the General Assembly and RB Investcom sp. z o.o., based in Wrocław, which owns 32,113 shares constituting 0.0045% of the initial capital and 0.0045% of votes at the General Assembly.

** including PIONEER Polish Shares Open Investment Fund, PIONEER Active Allocation Open Investment Fund, PIONEER Open Investment Fund, PIONEER Stable Growth Open Investment Fund, PIONEER SME Polish Market Open Investment Fund, PIONEER Medium Size Companies Polish Market Open Investment Fund, PIONEER Secured Polish Market Open Investment Fund, PIONEER Balanced Open Investment Fund, Specialized Open Investment Fund of TP SA holds 35 671 738 shares, i.e. 5,03% of the share capital and 5,03% share of votes at the General Meeting.

II. Structure of ownership of significant blocks of shares as of the date of publication of the statement for the 4th quarter of 2008 to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL SHAREHOLDERS ASSEMBLY ON THE DAY OF PUBLICATION OF THE REPORT FOR THE 4TH QUARTER OF 2008

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the initial capital	Percent share of votes at the general assembly
1	Leszek Czarnecki directly and indirectly *	395,410,123	395,410,123	55.62%	55.62%
	Including:				
	LC Corp B.V., based in Amsterdam	314,699,113	314,699,113	44.27%	44.27%
	Commercial Union Otwarty Fundusz				
2	Emerytalny BPH CU WBK	53,048,224	53,048,224	7.46%	7.46%
	PIONEER PEKAO Investment Management				
3	S.A., based in Warsaw **	36,145,271	36,145,271	5.08%	5.08%

* Mr. Leszek Czarnecki owns directly 80,678,897 shares, which constitute 11.35% of the initial capital and 11.35% of votes at the General Assembly, and indirectly through his subsidiaries, he owns 314,731,226 shares, which constitute 44.27% of the initial capital and 44.27% of votes at the General Assembly. Mr. Leszek Czarnecki's direct or indirect subsidiaries are the companies LC Corp B.V., based in Amsterdam, which owns 314,699,113 shares constituting 44.27% of the initial capital and 44.27% of votes at the General Assembly and RB Investcom sp. z o.o., based in Wrocław, which owns 32,113 shares constituting 0.0045% of the initial capital and 0.0045% of votes at the General Assembly.

** including PIONEER Polish Shares Open Investment Fund, PIONEER Active Allocation Open Investment Fund, PIONEER Open Investment Fund, PIONEER Stable Growth Open Investment Fund, PIONEER SME Polish Market Open Investment Fund, PIONEER Medium Size Companies Polish Market Open Investment Fund, PIONEER Secured Polish Market Open Investment Fund, PIONEER Balanced Open Investment Fund, Specialized Open Investment Fund of TP SA holds 35 671 738 shares, i.e. 5.02% of the share capital and 5.02% share of votes at the General Meeting.

3.19. List of changes of the number of shares owned by managers and supervisors

Person	Position	Number of owned shares			As of the date of publication of the report for the 4 th quarter of 2008
		As of the date of publication of the report for the 3 rd quarter of 2008	Increases	Decreases	
Managers*					
Krzysztof Rosiński	President of the Company's Management Board	10,000	83,897	-	93,897
Artur Wiza	Member of the Management Board	25,000	29,763	-	54,763
Radosław Stefurak	Member of the Management Board	8,000	23,334	-	31,334
Katarzyna Beuch	Proxy	2,500	2,834	-	5,334
Supervisors					
Leszek Czarnecki	President of the Supervisory Board	80,678,897** 314,731,226***	-	-	80,678,897** 314,731,226***
Remigiusz Baliński	President of the Supervisory Board / Deputy President of the Supervisory Board	105,000	56,000	-	161,000
Ludwik Czarnecki	Member of the Supervisory Board	5,000	-	-	5,000
Marek Grzegorzewicz	Member of the Supervisory Board	171,820	-	-	171,820
Andrzej Błażejowski	Member of the Supervisory Board	0	7,600	-	7,600
Longin Kula	Member of the Supervisory Board	0	0	-	0

* Increased number of shares owned by managers results from purchase of the Company's shares within the Managers' Option Programme implemented according to the Resolution No. 20 of the Company's Ordinary General Assembly of 28.03.2008.

** Shares owned directly by Mr. Leszek Czarnecki.

***Shares owned indirectly by Mr. Leszek Czarnecki: 314,699,113 shares constituting 44.27% of the initial capital and 44.27% of votes at the General Assembly, owned by LC Corp B.V., based in Amsterdam and 32,113 shares constituting 0.0045% of the initial capital and 0.0045% of votes at the General Assembly, owned by RB Investcom sp. z o.o., based in Wrocław.

3.20. List of pending court proceedings

There is no single proceeding concerning liabilities or debts of the Issuer or its subsidiaries of value at least equal to 10% of the Issuer's corporate capitals. There are no proceedings concerning liabilities or debts of the Issuer or its affiliates of total value of at least 10 % of the Issuer's corporate capitals either.

3.21. Information about conclusion by the Issuer or its subsidiary of a transaction with a related entity worth more than 500 thousand EUR, if it was not a typical and routine transaction on market terms

In the 4th quarter of 2008 no transactions worth more than 500 thousand EUR were concluded between companies of the Capital Group which were neither typical nor routine.

3.22. Information about granting by the Issuer or its subsidiary of loan or credit guarantee or about granted guaranteed worth at least 10% of the Issuer's corporate capitals

In the period in question the Getin Holding Capital Group concluded no such transactions.

3.23. List of factors that in the Issuer's opinion will affect its result within at least one quarter to come

The unstable financial market, lasting stagnation, significant falls at the Warsaw Stock Exchange, pessimistic opinions of investors and analysts and loss of mutual trust between banking institutions – all these factors may affect the achieved results in the Issuer's opinion.

The most important factors, which may affect the financial situation of the Getin Holding Capital Group within at least one quarter to come, are as follows:

Banking services:

Under the current circumstances, the demand at the real estate market and the related tendency to fund purchase with mortgage loans as well as availability of funding sources for such loans will be very important. Unstable exchange rate of the Polish currency will also result in an increased risk of currency discrepancy between assets and liabilities.

Financial agency operations:

The situation at the financial markets results in outflow of investment funds. Therefore companies adapt their products to the new situation. In the period to come bond funds and funds with strategy of variable involvement in particular assets should be more popular and they will replace stock funds during the bear market.

Reduced demand for loans, stock exchange situation, and market environment, including interest rates are the main factors the companies of the agency and financial services market will have to cope with.

International markets:

Operations held in the Russian Federation, Ukraine and Belarus is connected with a country-specific risk of political and macroeconomic nature. Especially in the case of Ukraine and the Russian Federation, their current macroeconomic situation is difficult, and development perspectives are currently assessed as negative. These facts are also related to the risk due to overregulation and low liquidity of loan capital markets in these countries.

Insurance operations:

Reduced sales of loans, especially mortgage loans may be reflected in lower premiums due to bancassurance type products, which are the main product sold by GK Europa. Deterioration of the national macroeconomic indicators will also increase the damage rate of the insurance portfolio.

3.24. Other information the Issuer finds important for assessment of its employment, property, financial situation, financial result and their changes; information important for assessment of the Issuer's ability to pay its liabilities

Apart from the events listed in other points herein, in the accounting period in question there were no significant events in the Capital Group, important for assessment of its employment, property, financial situation, financial result and its changes and no event important for assessment of the Issuer's ability to pay its liabilities.

However, it should be noted that further employment and financial situation of the Group's companies will depend greatly on the situation at the capital market. Considering that the Group operates at the financial market, directly connected to the stock exchange situation, it should be assumed that the bear market may affect investment decisions. The Group's companies, which operate at the eastern market, will be exposed to a great currency risk in the periods to come. Both the Company and its subsidiaries will focus on implementation of preventive mechanisms against the negative effects of the current market situation and on maintaining unchanged level of assets and adaptation of products to the new economic circumstances.

All companies of the Group are capable of paying their liabilities and their investments are paid for with their own resources. No changes are expected in this aspect.

4. Revenues and results per individual business segments

The primary segment reporting format of the Group is business segments.

The operating activity of the Capital Group has been divided into five segments: Retail Banking Services, Affluent Banking Services, Leasing Services, Financial Agency Services and Insurance Services.

Industry segments

The operating activity of the Capital Group has been divided into five segments:

Retail Banking Segment covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits rendered by Getin Bank S.A., Plus Bank S.A., and Sombelbank S.A.

Affluent Banking Services Segment covers the services rendered by the Capital Group of Noble Bank (except for the financial agency services) within the scope of planning and consulting, investment products as well as the credit solutions adapted to the need of the affluent clients.

The Leasing Services Segment comprises services rendered by Carcade OOO in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments.

The Financial Agency Segment deals with sale of products and services of banks, insurance companies, investment funds, and stockbrokerage.

The Insurance and Bancassurance Segment covers financial insurance, automobile insurance and other life and non-life insurance offered by TU Europa S.A. as well as life insurance contracts and Bancassurance contracts offered by TUnŻ Europa S.A.

In 2008 the typical financial agency services were re-classified (first of all the activity of Open Finance S.A.) from the banking services segment for the affluent clients to the financial agency services; consequently the presentation of the comparative data has also been changed.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. Assets and liabilities of the segment are operating assets and liabilities used by the segment in its operating activity. It is possible to assign them to a given segment in a direct way or based on rational premises. Profit and assets in a segment were determined before inter-segment and consolidation exclusions. The internal prices in the inter-segment transactions do not differ materially from the market prices.

Geographical segments

The Group carries out its activity mainly in Poland (retail banking services segment and affluent banking services segment, insurance segment and financial agency segment), in the Russian Federation (leasing services segment), in Ukraine (retail banking services), Belarus (retail banking services), and Romania (financial agency); the geographical segments overlap with the industry segments, except for the banks operating in retail banking industry: PlusBank S.A. that carries out its activity in Ukraine, Sombelbank in Belarus, and S.C. Perfect Finance that start its financial consulting activity in Romania. Due to the fact that the extent of the activity carried out by the companies is not significant, their activity in Ukraine, Belarus, and Romania are not presented separately.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

Consolidated income statement for the 12 month period ended 31 December 2008 per segments

	Banking services	Private banking	Financial agency services	Lease Services	Insurance services	Getin Holding and consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine, Belarus	Poland	Poland, Ukraine, Romania	Russia	Poland	Poland, Luxemburg	
Interest income	1 532 500	252 729	1 568	135 953	120 333	(93 950)	1 949 133
External	1 535 016	249 460	530	135 953	27 171	1 003	1 949 133
Internal	(2 516)	3 269	1 038	-	93 162	(94 953)	-
Interest expense	(967 085)	(180 891)	(1 438)	(45 187)	(71 577)	124 596	(1 141 582)
External	(915 478)	(132 716)	(248)	(20 916)	(71 577)	(647)	(1 141 582)
Internal	(51 607)	(48 175)	(1 190)	(24 271)	-	125 243	-
Net interest income	565 415	71 838	130	90 766	48 756	30 646	807 551
External	619 538	116 744	282	115 037	(44 406)	356	807 551
Internal	(54 123)	(44 906)	(152)	(24 271)	93 162	30 290	-
Fee and commission income	342 218	30 726	162 991	15 573	5 516	(246 578)	310 446
External	119 995	11 222	155 890	15 573	5 516	2 250	310 446
Internal	222 223	19 504	7 101	-	-	(248 828)	-
Fee and commission expense	(42 860)	(3 756)	(24 748)	-	(333)	2 794	(68 903)
External	(40 875)	(3 736)	(24 737)	74	413	(42)	(68 903)
Internal	(1 985)	(20)	(11)	(74)	(746)	2 836	-
Net fee and commission income	299 358	26 970	138 243	15 573	5 183	(243 784)	241 543
External	79 120	7 486	131 153	15 647	5 929	2 208	241 543
Internal	220 238	19 484	7 090	(74)	(746)	(245 992)	-
Net operating income	403 402	136 128	(1 890)	639	125 759	153 441	817 479
External	402 832	135 852	(2 212)	639	310 561	(30 193)	817 479
Internal	570	276	322	-	(184 802)	183 634	-
Provisions for impairment losses	(363 766)	(5 071)	-	(11 345)	-	1 041	(379 141)
External	(362 725)	(5 071)	-	(11 345)	-	-	(379 141)
Internal	(1 041)	-	-	-	-	1 041	-
Administrative expenses	(468 633)	(76 578)	(119 777)	(57 795)	(44 376)	(19 470)	(786 629)
External	(468 540)	(76 198)	(119 532)	(57 795)	(44 371)	(20 193)	(786 629)
Internal	(93)	(380)	(245)	-	(5)	723	-
Operating profit	435 776	153 287	16 706	37 838	135 322	(78 126)	700 803
External	270 225	178 813	9 691	62 183	227 713	(47 822)	700 803
Internal	165 551	(25 526)	7 015	(24 345)	(92 391)	(30 304)	-
Profit / loss before income tax	435 776	153 287	16 706	37 838	135 322	(77 902)	701 027
External	261 694	178 813	9 691	62 183	227 713	(39 067)	701 027
Internal	174 082	(25 526)	7 015	(24 345)	(92 391)	(38 835)	-
Net profit /loss on continued activity	354 744	131 447	11 561	24 407	108 812	(70 207)	560 764
External	186 651	157 098	5 304	48 752	201 395	(38 436)	560 764
Internal	168 093	(25 651)	6 257	(24 345)	(92 583)	(31 771)	-
Net profit /loss on discontinued activity	-	-	375	(767)	-	-	(392)
External	-	-	375	(767)	-	-	(392)
Internal	-	-	-	-	-	-	-
Net profit /(loss) for the period on continued and discontinued activity	354 744	131 447	11 936	23 640	108 812	(70 207)	560 372
External	186 651	157 098	5 679	47 985	201 395	(38 436)	560 372
Internal	168 093	(25 651)	6 257	(24 345)	(92 583)	(31 771)	-

Consolidated income statement for the 12 month period ended 31 December 2007 per segments

	Banking services	Private banking	Financial agency services	Lease Services	Insurance services	Getin Holding and consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine	Poland	Poland	Russia	Poland	Poland, Luxemburg	
Interest income	970 897	68 156	947	86 282	32 824	(15 676)	1 143 430
External	973 893	66 768	224	86 282	16 058	205	1 143 430
Internal	(2 996)	1 388	723	-	16 766	(15 881)	-
Interest expense	(548 454)	(35 558)	(13)	(29 061)	(6 476)	37 337	(582 225)
External	(521 984)	(32 071)	(13)	(21 689)	(6 476)	8	(582 225)
Internal	(26 470)	(3 487)	-	(7 372)	-	37 329	-
Net interest income	422 443	32 598	934	57 221	26 348	21 661	561 205
External	451 909	34 697	211	64 593	9 582	213	561 205
Internal	(29 466)	(2 099)	723	(7 372)	16 766	21 448	-
Fee and commission income	230 230	177 116	51 051	10 709	1 602	(151 998)	318 710
External	119 469	164 929	22 830	10 709	656	117	318 710
Internal	110 761	12 187	28 221	-	946	(152 115)	-
Fee and commission expense	(28 007)	(20 640)	(27 631)	(375)	(78 475)	93 414	(61 714)
External	(27 297)	(20 640)	(12 585)	153	(1 361)	16	(61 714)
Internal	(710)	-	(15 046)	(528)	(77 114)	93 398	-
Net fee and commission income	202 223	156 476	23 420	10 334	(76 873)	(58 584)	256 996
External	92 172	144 289	10 245	10 862	(705)	133	256 996
Internal	110 051	12 187	13 175	(528)	(76 168)	(58 717)	-
Net operating income	213 879	79 959	(680)	3 469	149 289	225 062	670 978
External	213 874	79 253	(680)	3 469	148 953	226 109	670 978
Internal	5	706	-	-	336	(1 047)	-
Provisions for impairment losses	(118 983)	17 475	-	(2 575)	-	-	(104 083)
External	(118 983)	17 475	-	(2 575)	-	-	(104 083)
Internal	-	-	-	-	-	-	-
Administrative expenses	(368 605)	(126 238)	(11 614)	(37 741)	(25 923)	(16 339)	(586 460)
External	(367 910)	(125 209)	(11 614)	(37 741)	(25 459)	(18 527)	(586 460)
Internal	(695)	(1 029)	-	-	(464)	2 188	-
Operating profit	350 957	160 270	12 060	30 708	72 841	171 800	798 636
External	271 062	150 505	(1 838)	38 608	132 371	207 928	798 636
Internal	79 895	9 765	13 898	(7 900)	(59 530)	(36 128)	-
Profit / loss before income tax	350 957	160 270	12 060	30 708	72 841	175 580	802 416
External	271 062	149 335	(1 838)	38 608	132 371	212 878	802 416
Internal	79 895	10 935	13 898	(7 900)	(59 530)	(37 298)	-
Net profit /loss for the period	284 346	134 176	9 424	22 259	59 814	158 008	668 027
External	205 806	123 917	(4 474)	30 159	127 641	184 978	668 027
Internal	78 540	10 259	13 898	(7 900)	(67 827)	(26 970)	-

5. Condensed separate financial statement of Getin Holding S.A.

INCOME STATEMENT

For the 3 and 12 month periods ended 31 December 2008 and 31 December 2007

	01.10.2008- 31.12.2008 in thousand PLN	01.01.2008- 31.12.2008 in thousand PLN	01.10.2007- 31.12.2007 in thousand PLN	01.01.2007- 31.12.2007 in thousand PLN
Net income from sale of services	8	31	(35)	1 346
Net income from sale of merchandise and finished products	-	-	-	-
Net sales	8	31	(35)	1 346
Cost of goods sold	-	-	(7)	(397)
Profit on sale	8	31	(42)	949
Cost of sales	-	-	-	-
Other operational revenues	28	259	1 511	1 730
Administrative expenses	(1 614)	(9 709)	(2 610)	(8 649)
Other operational expenses	(18)	(159)	50	(330)
Operational net loss	(1 596)	(9 578)	(1 091)	(6 300)
Financial income	697	61 158	2 072	153 324
Financial expenses	(70 379)	(70 387)	(24)	(483)
Gross profit	(71 278)	(18 807)	957	146 541
Income tax	13 642	14 269	(352)	(28 283)
Net profit from continued activities	(57 636)	(4 538)	605	118 258
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	710 134 968	709 874 457	709 692 352	688 281 839
Earnings per share - basic for the period (in PLN)	(0.08)	(0.01)	0.00	0.17
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	712 159 119	712 069 427	709 778 917	701 922 820
Earnings per share - diluted for the period (in PLN)	(0.08)	(0.01)	0.00	0.17

Balance Sheet as at 31 December 2008 and 31 December 2007

	31.12.2008 in thousand PLN	31.12.2007 in thousand PLN
Assets		
Fixed Assets	2 508 055	2 303 396
Property, plant & equipment	1 102	997
Intangible assets	53	72
Investments in subsidiaries	2 485 422	2 295 118
Investments in associates	3 866	3 866
Financial assets available for sale	3 260	3 260
Deferred tax assets	14 352	83
Current Assets	31 785	82 749
Corporate income tax receivable	4 907	309
Trade receivables and other receivables	511	704
Prepayments	89	177
Other financial assets	2 640	-
Cash and cash equivalents	23 638	81 559
Total Assets	2 539 840	2 386 145
Equity and Liabilities		
Shareholders' Equity	2 373 402	2 385 117
Share capital	710 930	709 787
Share premium	1 532 255	1 532 341
Own shares	(8 378)	-
Other reserves	143 133	24 731
Current year's profit (loss)	(4 538)	118 258
Non-current liabilities	0	61
Financial liabilities and other liabilities	-	61
Current liabilities	166 438	967
Trade liabilities and other liabilities	164 911	539
Accrued liabilities	1 527	428
Total Equity and liabilities	2 539 840	2 386 145

STATEMENT OF CHANGES IN EQUITY

For the 12 month period ended 31 December 2008

	Share capital	Share premium	Own shares	Other reserves capital	Current period profit (loss)	Total equity
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
At 1 January 2008	709 787	1 532 341		24 731	118 258	2 385 117
Net profit or (loss) for the period					(4 538)	(4 538)
Transfer of profit for previous year to other reserves capital				118 258	(118 258)	-
Own shares purchase			(8 378)			(8 378)
Issue of shares	1 143					1 143
Costs of equity issue		(86)				(86)
Managerial options				144		144
At 31 December 2008	710 930	1 532 255	(8 378)	143 133	(4 538)	2 373 402

STATEMENT OF CHANGES IN EQUITY

For the 12 month period ended 31 December 2007

	Share capital	Share premium	Other reserves capital	Retained earnings	Current period profit	Total equity
	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN	in thousand PLN
At 1 January 2007	644 923	1 147 219	1 004	(22 103)	45 017	1 816 060
Net profit or (loss) for the period					118 258	118 258
Transfer of profit for previous year to retained earnings			22 914	22 103	(45 017)	-
Issue of shares	64 864	385 541				450 405
Costs of equity issue		(419)				(419)
Managerial options			813			813
At 31 December 2007	709 787	1 532 341	24 731	-	118 258	2 385 117

CASH FLOW STATEMENT

For the 12 month periods ended 31 December 2008 and 31 December 2007

	01.01.2008- 31.12.2008 in thousand PLN	01.01.2007- 31.12.2007 in thousand PLN
Cash flows from operating activities - indirect method		
Gross profit (loss)	(18 807)	146 541
Total adjustments:	230 840	(147 629)
1. Share in net profits (losses) of associates	-	-
2. Depreciation	428	410
3. Foreign exchange (profits)/losses	(1 033)	-
4. Net Interest and dividend	(40)	166
5. (Profit) loss on investing activities	2	(139 617)
6. Change in receivables	193	15 562
7. Change in inventory	-	17
8. Change in liabilities, except loans and credits	164 317	(1 380)
9. Change in prepayments	1 187	(1 767)
10. Income tax paid	(4 598)	(21 834)
11. Other	70 384	814
Net cash from operating activities	212 033	(1 088)
Cash flows from investing activities		
1. Sale of intangible assets and tangible fixed assets	31	35
2. Purchase of intangible assets and tangible fixed assets	(548)	(921)
3. Sale of financial assets	50 246	162 679
4. Purchase of financial assets	(310 789)	(1 032 092)
5. Repayment of loans	9 897	-
6. Loans granted	(11 464)	-
7. Other	-	(2 048)
Net cash used in investing activities	(262 627)	(872 347)
Cash flows from financing activities		
1. Issue of shares	1 143	450 405
2. Repayment of amounts due from lease	(46)	-
3. Issue of debt securities	40	-
4. Redemption of debt securities	-	(32 161)
5. Interest paid	-	(166)
6. Costs of equity issue	(86)	(483)
7. Own shares purchase	(8 378)	-
Net cash used in financing activities	(7 327)	417 595
Increase in cash and cash equivalents	(57 921)	(455 840)
- Net foreign exchange differences	-	-
Cash at the beginning of the period	81 559	537 399
Cash at the end of the period, of which	23 638	81 559
- of which is restricted use	-	-

6. Other information to the separate financial statement

6.1. Information about the rules adopted in the compilation of the statements (specifically information about changes to the applied accounting rules/policy)

The condensed financial statement for the 4th quarter of 2008 was prepared according to the International Financial Accounting Standards (IFAS).

The condensed financial statement of Getin Holding for the 4th quarter of 2008 covers the following periods: 3 months ended on 31.12.2008, 12 months ended on 31.12.2008 and as of 31.12.2008 and it includes the balance sheet, profit and loss account, summary of changes in equity, cash flow statement and additional information.

The comparative financial data for the condensed financial statement include financial data for the following periods: 3 months ended on 31.12.2007, 12 months ended on 31.12.2007 and as of 31.12.2007.

The applied accounting rules conform to rules applied at preparation of the annual financial statement of Getin Holding for the year ended on 31st December 2007, published on 12th March 2008.

6.2. Information about the adjustments on account of deferred income tax provisions and assets

	31.12.2008	31.12.2007	Change
Deferred income tax assets	14 352	83	14 269
Deferred income tax provision	-	-	-

6.3. Information about provisions for impaired assets

Total provisions for impaired assets, including	31.12.2008	31.12.2007	Change
Investments in associates	70 240	-	70 240
Short-term receivables	78	108	(30)
Total provisions for impaired assets	70 318	108	70 210