

**CAPITAL GROUP
GETIN HOLDING S.A.**

**QUARTERLY REPORT
FOR THE 3 MONTH PERIOD ENDED 31 MARCH 2010**

Wroclaw, 14th May 2010

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 Selected financial data
 data given in PLN thousand

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Interest income	719 294	758 325	181 324	164 875
Fee and commission income	163 900	148 279	41 317	32 239
Insurance premiums	125 727	130 969	31 694	28 475
Operating profit	64 281	148 033	16 204	32 185
Profit from continued activity before income tax	63 690	150 365	16 055	32 692
Net profit for the period from continued and discontinued activity	120 025	116 160	30 257	25 255
Net profit attributable to equity holders of the parent	110 221	103 180	27 785	22 433
Net profit attributable to minority interest	9 804	12 980	2 471	2 822
Earnings per share - basic for the period (in PLN/EUR)	0.15	0.15	0.04	0.03
Earnings per share - diluted for the period (in PLN/EUR)	0.15	0.15	0.04	0.03
Net cash from operating activities	507 837	1 628 863	128 019	354 147
Net cash used in investing activities	(27 507)	(83 782)	(6 934)	(18 216)
Net cash used in financing activities	(735 324)	(683 119)	(185 365)	(148 524)
Total net cash	(254 994)	861 962	(64 280)	187 407
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
Total assets	38 118 960	35 557 220	9 869 753	8 655 182
Total liabilities	33 979 653	31 506 187	8 798 005	7 669 098
Amounts due to other banks and finance institutions	107 847	822 498	27 924	200 209
Deposits from customers	31 104 338	28 241 496	8 053 529	6 874 421
Technical provisions	632 541	612 165	163 777	149 011
Total equity	4 139 307	4 051 033	1 071 748	986 085
Equity attributable to equity holders of the parent company	3 935 716	3 826 709	1 019 035	931 481
Minority interest	203 591	224 324	52 714	54 604
Share capital	712 416	712 416	184 459	173 413
Number of shares	712 415 981	712 415 981	712 415 981	712 415 981
	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Sales income	30	8	8	2
Gross sales profit	30	8	8	2
Profit before income tax	3 138	30 897	791	6 718
Net profit for the period	2 517	31 074	635	6 756
Net cash from operating activities	(3 179)	(13 227)	(801)	(2 876)
Net cash used in investing activities	557	3 000	140	652
Net cash used in financing activities	(169)	(2 256)	(43)	(490)
Net change in cash and cash equivalents	(2 791)	(12 483)	(704)	(2 714)
Earnings per share - basic for the period (in PLN/EUR)	0.00	0.04	0.00	0.01
Earnings per share - diluted for the period (in PLN/EUR)	0.00	0.04	0.00	0.01
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
Total assets	2 601 724	2 603 723	673 638	633 787
Current liabilities	135 131	139 707	34 988	34 007
Total equity	2 466 593	2 464 016	638 650	599 780
Share capital	712 416	712 416	184 459	173 413
Number of shares	712 415 981	712 415 981	712 415 981	712 415 981

The selected financial data containing the basic items of the condensed consolidated and separate financial statement is converted into EURO according to the following rules:

- Individual items of assets and liabilities were converted according to the average exchange rates announced by the National Bank of Poland, valid on 31.03.2010: amounting to 3.8622 PLN and valid on 31.12.2009: amounting to 4.1082 PLN.
- Individual items in the income statement and the cash flow statement were converted according to the exchange rates constituting the arithmetical average of the average exchange rates determined by the National Bank of Poland on the last day of each month completed for 3 months ending 31.03.2010 and on 31.03.2010 (respectively: 3.9669 PLN and 4.5994 PLN)

2. Interim condensed consolidated financial statement

CONDENSED CONSOLIDATED INCOME STATEMENT

		01.01.2010- 31.03.2010	Comparable data 01.01.2009- 31.03.2009
Continued activity			
Interest income	2.2	719 294	758 325
Interest expense	2.2	(431 049)	(510 064)
Net interest income		288 245	248 261
Fee and commission income	2.3	163 900	148 279
Fee and commission expense	2.3	(51 332)	(37 903)
Net fee and commission income		112 568	110 376
Insurance premiums		125 727	130 969
Result on financial instruments measured to fair value		(5 612)	129 398
Other financial instruments		1 418	(1 279)
Foreign exchange result		28 647	43 935
Claims and benefits paid		(10 965)	(15 022)
Change of the value of insurance provisions		7 553	(16 106)
Other operating income		27 147	23 286
Other operating expenses		(27 940)	(47 312)
Net other operating income		145 975	247 869
Net operating income		546 788	606 506
Impairment losses on loans and NIL	2.6	(279 357)	(244 746)
Administrative expenses	2.4	(203 150)	(213 727)
Operating profit		64 281	148 033
Share in net profit (loss) of associates		(591)	2 332
Profit / (loss) before income tax		63 690	150 365
Corporate income tax	2.5	56 335	(34 122)
Net profit / (loss) for the period from continued activity		120 025	116 243
Discontinued activity			
Result on discontinued activity		-	(83)
Net profit / (loss) for the period from continued and discontinued activity		120 025	116 160
Attributable to equity holders of the parent		110 221	103 180
Attributable to minority interest		9 804	12 980

	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Profit per share		
Net profit for the period for ordinary shareholders (in thousand PLN)	110 221	103 180
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share	712 415 981	710 930 354
Basic profit per share (in PLN)	0.15	0.15
Basic profit per share from discontinued activity (in PLN)	0.00	0.00
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share	711 940 895	711 312 492
Diluted profit per share (in PLN)	0.15	0.15
Diluted profit per share from discontinued activity (in PLN)	0.00	0.00

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Profit / (Loss) for the period	120 025	116 160
Exchange differences from evaluation of foreign subsidiaries	219	15 425
Valuation of available for sale investments	27 740	(20 644)
Write-downs on the value of cash flow hedge	(61 745)	-
Income tax relating to other comprehensive income	6 460	3 922
Other comprehensive income	2.12	(1 297)
Total of comprehensive income for the period	92 699	114 863
Attributable to equity holders of the parent	85 161	106 790
Attributable to minority interest	7 538	8 073

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CONDENSED CONSOLIDATED BALANCE SHEET

	31.03.2010	Comparable data 31.12.2009
ASSETS		
Cash and balances with the Central Bank	669 495	934 649
Bills of exchange eligible for rediscounting with the Central Bank	9 107	-
Amounts due from banks and financial institutions	2 543 608	1 762 285
Financial assets held for trading	13 734	45 376
Derivative financial instruments	648 175	455 643
Financial instruments at fair value through profit or loss	450 087	332 797
Loans and advances to customers	2.7 26 293 757	25 561 831
Finance lease receivables	811 988	819 673
Financial instruments	4 553 103	3 727 760
1. Available for sale	4 523 514	3 715 165
2. Held to maturity	29 589	12 595
Share of reinsurer in insurance provisions	10 553	12 214
Investments in associates	17 482	18 072
Intangible assets	1 032 391	1 034 119
Property, plant and equipment	173 729	167 381
Investment properties	4 960	4 255
Non current assets classified as held for sale	15 714	24 614
Tax assets	378 884	298 624
1. Current tax assets	14 094	11 320
2. Deferred tax assets	364 790	287 304
Other assets	492 193	357 927
TOTAL ASSETS	38 118 960	35 557 220
LIABILITIES AND EQUITY		
Liabilities		
Amounts due to Central Bank	-	-
Amounts due to other banks and finance institutions	107 847	822 498
Derivative financial instruments	198 707	161 095
Other financial liabilities at fair value through profit or loss	427 864	319 746
Deposits from customers	2.8 31 104 338	28 241 496
Issued debt securities	893 956	901 000
Corporate income tax payable	6 715	19 799
Other liabilities	544 543	365 087
Technical and insurance provisions	632 541	612 165
Deferred tax liabilities	26 808	26 256
Other provisions	36 334	37 045
TOTAL LIABILITIES	33 979 653	31 506 187
Equity attributable to equity holders of the parent company	3 935 716	3 826 709
Share capital	712 416	712 416
Net (loss) profit	110 221	276 024
Other reserves	3 113 079	2 838 269
Minority interest	203 591	224 324
Total equity	4 139 307	4 051 033
TOTAL EQUITY AND LIABILITIES	38 118 960	35 557 220

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CONDENSED STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds	Other capital	Net (loss) profit	Attributable to equity holders of the parent company	Minority interest	Total equity
At 01.01.2010	712 416	2 911 819	(14 138)	(10 621)	(63 374)	17 626	-	276 024	3 829 752	224 324	4 054 076
Opening balance adjustment		(3 043)							(3 043)		(3 043)
At 01.01.2010 after adjustment	712 416	2 908 776	(14 138)	(10 621)	(63 374)	17 626		276 024	3 826 709	224 324	4 051 033
Total comprehensive income for the period	-	-	(25 813)	-	753	-	-	110 221	85 161	7 538	92 699
Transfer of profit for previous year to retained earnings		276 024						(276 024)			-
Managerial options						60			60		60
Sombelbank capital increase										1 063	1 063
SC Perfect Finance capital increase							39		39		39
Decrease of TU Europa minority interest as a result of Noble Bank and Getin Bank merger							6 062		6 062	(6 062)	-
Merger of Getin Noble Bank							21 187		21 187	(21 187)	-
Noble Funds TFI option pricing		(2 212)							(2 212)	(2 085)	(4 297)
Other		(1 290)							(1 290)	-	(1 290)
At 31.03.2010	712 416	3 181 298	(39 951)	(10 621)	(62 621)	17 686	27 288	110 221	3 935 716	203 591	4 139 307

CONDENSED STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
 For the 3 month period ended 31.03.2009

	Share capital	Reserve capital and retained earnings	Revaluation reserve	Own shares	Exchange differences	Convertible bonds	Net (loss) profit	Attributable to equity holders of the parent company	Minority interest	Total equity	
At 01.01.2009	710 930	2 406 904	4 796	(8 378)	(43 208)	14 860	508 523	3 594 427	218 473	3 812 900	
Total comprehensive income for the period	-	-	(13 027)	-	16 637	-	103 180	106 790	8 073	114 863	
Transfer of profit for previous year to retained earnings		508 523					(508 523)				-
Own shares purchase to remit				(2 243)				(2 243)			(2 243)
Acquisition of TU Europa S.A. shares									(35)		(35)
Acquisition of Getin Leasing S.A. shares		(3 884)						(3 884)	792		(3 092)
Acquisition of Noble Bank S.A. shares									(1 638)		(1 638)
Dividends due to minority interests									(18 734)		(18 734)
Own shares of Noble Bank S.A. purchase for resale		(2 865)						(2 865)	(1 014)		(3 879)
At 31.03.2009	710 930	2 908 678	(8 231)	(10 621)	(26 571)	14 860	103 180	3 692 225	205 917	3 898 142	

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Cash flows from operating activities		
Net profit (loss)	120 025	116 160
Total adjustments:	387 812	1 512 703
Depreciation	14 642	14 986
Share in net profits (losses) of associates	591	(2 332)
Foreign exchange (profits)/losses	18	203
(Profit) loss on investing activities	(623)	166
Interest and dividend	8 911	44 847
Change in receivables from banks	(780 934)	679 885
Change in financial assets held for trading and financial assets at fair value through profit or loss	(85 648)	7 862
Change in derivative financial instruments (asset)	(236 673)	(157 524)
Change in loans and advances to customers	(733 098)	(1 809 511)
Change in finance lease receivables	13 669	89 452
Change in financial instruments available for sale	(785 873)	(196 658)
Change in deferred tax assets	(77 660)	278 897
Change in share of reinsurer in insurance provisions	1 661	557
Change in other assets	(129 461)	(41 150)
Change in amounts due to other banks and finance institutions	3 463	(735 315)
Change in derivative financial instruments (liability) and financial liabilities at fair value through profit or loss	139 850	(1 141 711)
Change in amounts due to customers	2 863 620	4 684 783
Change in liabilities from the issue of debt securities	(7 044)	176 121
Change in provisions and deferred tax liabilities	(243)	(305 844)
Change in technical provisions	20 376	25 682
Change in other liabilities	178 771	53 084
Other adjustments	(4 621)	(4 813)
Income tax paid	(29 734)	(196 741)
Current tax expense	13 852	47 777
Net cash from operating activities	507 837	1 628 863
Cash flows from investing activities		
Inflows	1 436	5 707
Sale of investment securities	-	5 315
Proceeds from sale of intangible assets and tangible fixed assets	1 436	130
Other investing inflows	-	262
Outflows	(28 943)	(89 489)
Purchase of subsidiaries, net of cash acquired	-	(17 117)
Purchase of investment securities	(16 189)	(50 062)
Purchase of intangible assets and tangible fixed assets	(12 233)	(18 432)
Other investing outflows	(521)	(3 878)
Net cash used in investing activities	(27 507)	(83 782)
Cash flows from financing activities		
Redemption of debt securities issued	-	(628 598)
Dividends paid	(3 920)	(7 169)
Interest paid	(8 911)	(45 109)
Repayment of loans from the Bank Guarantee Fund	(723 610)	-
Other net financing inflows / outflows	1 117	(2 243)
Net cash from (used in) financing activities	(735 324)	(683 119)
Net change in cash and cash equivalents	(254 994)	861 962
Net foreign exchange differences	(555)	4 220
Cash and cash equivalents at the beginning of the period	1 390 195	959 055
Cash and cash equivalents at the end of the period	1 134 646	1 825 237
of which is restricted use	-	-

2.1. Basic information concerning Getin Holding Capital Group

2.1.1. Basic data of the Issuer

Getin Holding S.A.
ul. Powstańców Śląskich 2-4
53-333 Wrocław
Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The Company is mainly engaged in capital investment on the domestic and foreign markets. The Company operates as the holding company of the Capital Group and the companies of the Capital Group run their activity within the scope of:

- banking services;
- insurance services;
- lease services;
- financial agency;
- investment funds;
- brokerage services.

The entire Getin Holding Group is controlled by Mr. Leszek Czarnecki.

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2.1.2. Description of organization of the Capital Group with the identification of the consolidated entities

The interim condensed consolidated financial statement concerns Getin Holding and the following companies of the Capital Group:

Subsidiaries consolidated full method:

Company name	Type of activity	Share in capital
Getin Noble Bank S.A. ¹⁾ with its registered office in Warsaw	Banking	93,71%
Getin Finance PLC with its registered office in London (Great Britain)	Financial services	93,71% ²⁾
Getin Leasing S.A. with its registered office in Wroclaw	Lease	91,30% ³⁾
Getin Services S.A. with its registered office in Wroclaw	Activities auxiliary to insurance	91,30% ⁴⁾
Pośrednik Finansowy sp. z o.o. with its registered office in Wroclaw	Lease agreements agency	91,30% ⁵⁾
Open Finance S.A. with its registered office in Warsaw	Financial consulting	93,71% ⁶⁾
Open Finance MIL with its registered office in Dublin (Ireland Republic)	Customers acquiring and marketing activity on behalf of parent company	93,71% ⁷⁾
Panorama Finansów S.A. with its registered office in Warsaw	Financial consulting	93,71% ⁸⁾
Noble Concierge sp. z o.o. with its registered office in Warsaw	Prestige concierge services for parent company clients	93,71% ⁹⁾
Noble Funds TFI S.A. with its registered office in Warsaw	Financial and investment consulting	65,60% ¹⁰⁾
Introfactor S.A. with its registered office in Warsaw	Factoring services	93,71% ¹¹⁾
Noble Securities S.A. with its registered office in Krakow	Brokerage	74,74% ¹²⁾
TU Europa S.A. with its registered office in Wroclaw	Insurance services	98,54% ¹³⁾
TU Europa na Życie S.A. with its registered office in Wroclaw	Insurance services	98,54% ¹⁴⁾
Carcade OOO with its registered office in Kaliningrad (Russian Federation)	Lease	100,00%
PlusBank S.A. with its registered office in Iwano-Frankowsk (Ukraine)	Banking	99,06%
Getin International S.A. with its registered office in Wroclaw	Financial holding activity, trading and investment consulting	100,00%
Getin International S.a.r.l. with its registered office in Luxembourg (Grand Duchy of Luxembourg)	Holding activity for foreign subordinates	100,00% ¹⁵⁾
Sombelbank S.A. with its registered office in Minsk (Belorussia)	Banking	75,05% ¹⁶⁾
Akkord-Plus sp. z o.o. in liquidation with its registered office in Kiev (Ukraine)	Distribution network and financial agency for the bank	99,98% ¹⁷⁾
Spółka Finansowa Gwarant Plus sp. z o.o. with its registered office in Kiev (Ukraine)	Activity guaranting, factoring and financial agency	100,00% ¹⁸⁾
S.C. Perfect Finance S.r.l. with its registered office in Bukarest (Romania)	Financial and investment services	62,13% ¹⁹⁾

¹⁾ On 4.01.2010 Nobel Bank S.A. and Getin Bank S.A. were joined by transfer of assets from Getin Banku S.A. to Noble Banku S.A.

²⁾ 99.998% shares are held by Getin Bank S.A., and 0.002% by Getin Holding S.A.

³⁾ 93.18% shares are held by Getin Noble Bank S.A., and 3.98% by Getin Holding S.A.

⁴⁾ Company in 100% is owned by Getin Leasing S.A.

⁵⁾ Company in 100% is owned by Getin Leasing S.A.

⁶⁾ Getin Noble Bank S.A. owns 100% shares in Open Finance S.A.

⁷⁾ Open Finance S.A. owns 100% shares in Open Finance MIL

⁸⁾ Open Finance S.A. owns 100% shares in Panorama Finansów S.A.

⁹⁾ Company in 100% is owned by Getin Noble Bank S.A.

¹⁰⁾ Noble Funds TFI S.A. in 70% is owned by Noble Bank S.A.

¹¹⁾ Company in 100% is owned by Getin Noble Bank S.A.

¹²⁾ Company in 79.76% is owned by Getin Noble Bank S.A.

¹³⁾ Company in 79.85% is owned by Getin Holding S.A., in 19.94% is owned by Getin Noble Bank S.A.

¹⁴⁾ Company in 100% is owned by TU Europa S.A.

¹⁵⁾ Company in 100% is owned by Getin International S.A.

¹⁶⁾ Company in 75.05% owned by Getin Interantional S.a.r.l.

¹⁷⁾ Company in 34.63% owned by Getin International S.a.r.l., in 1.8% by PlusBank S.A. and in 63.57% by Getin International S.A.

¹⁸⁾ Company in 92.58% owned by Getin International S.A., in 0.003% owned by PlusBank S.A. and in 7.417% owned by Carcade OOO

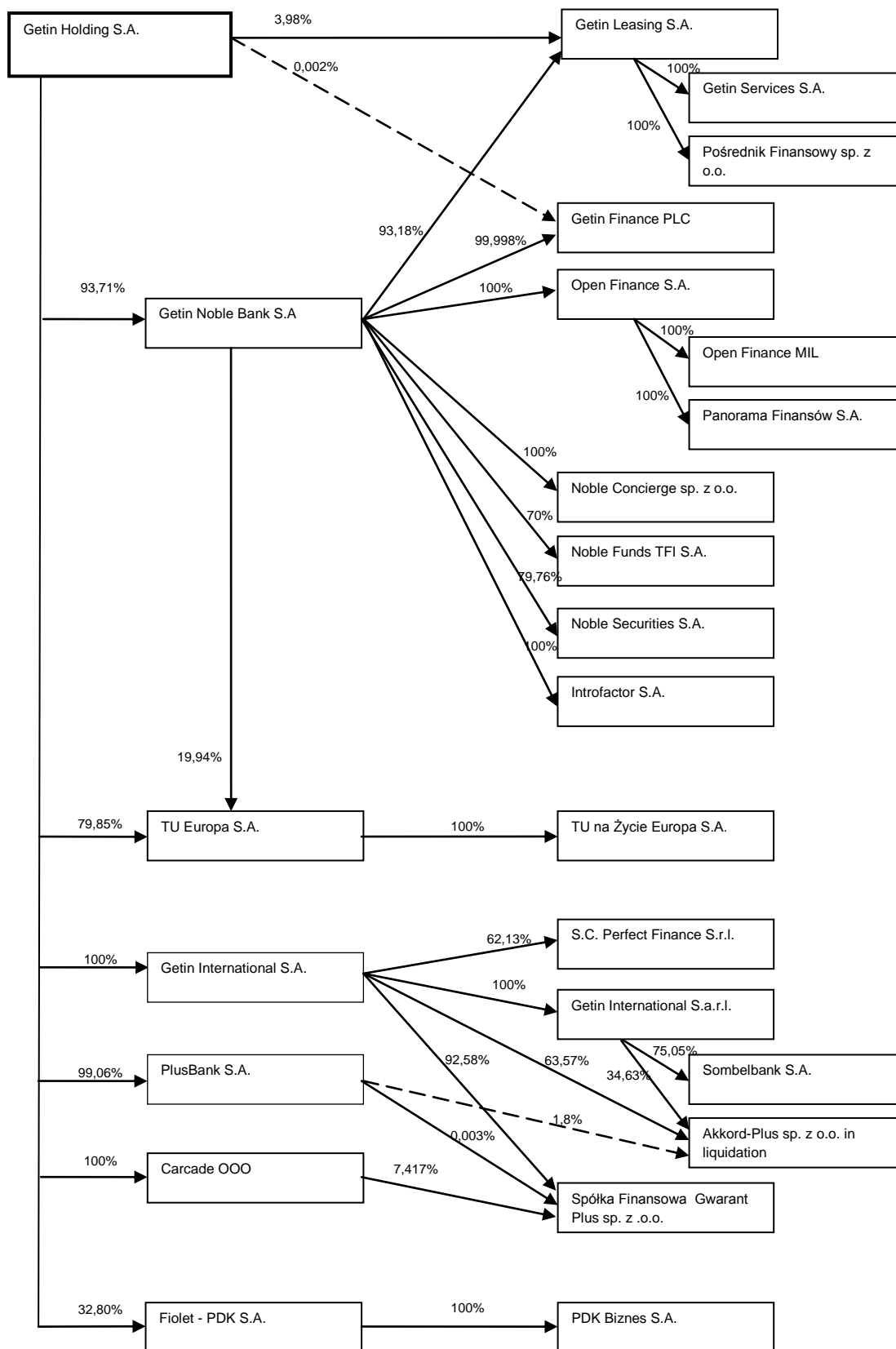
¹⁹⁾ Company in 62.13% owned by Getin International S.A.

Subsidiaries shown by equity method:

Company name	Type of activity	Share in capital
Fiolet Powszechny Dom Kredytowy S.A. with its registered office in Wroclaw	Financial and insurance agency	32,80%
Powszechny Dom Kredytowy Biznes sp. z o.o. with its registered office in Wroclaw	Financial agency	32,80% ¹⁾

¹⁾ Company in 100% is owned by Fiolet PDK S.A.

2.1.3. Organization chart of the Capital Group and employment as of 31.03.2010



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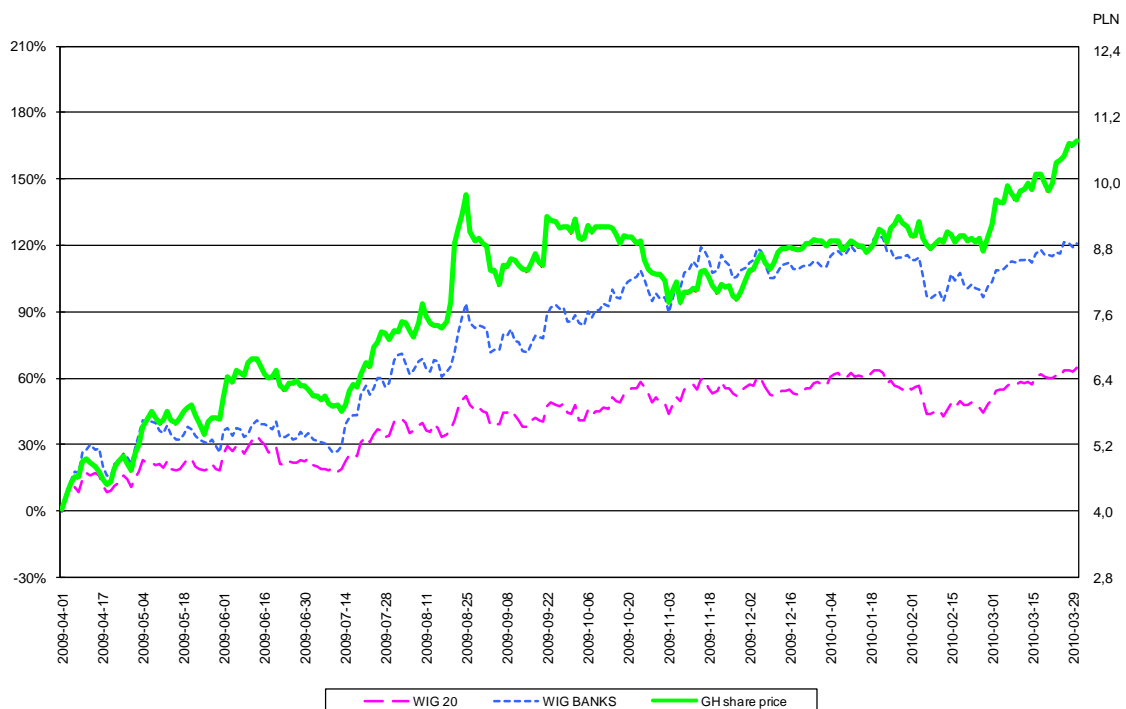
Employment (full-time posts) at companies of the Getin Holding Capital Group	31.03.2010	31.12.2009
Getin Holding S.A.	21	23
Getin Noble Bank Group*	4 452	4 409
TU Europa Group	177	160
Carcade OOO	416	399
Getin International**	6	8
Sombelbank S.A.	169	164
PlusBank S.A.	425	403
SC Perfect Finance S.r.l.	29	33
Spółka Finansowa Gwarant Plus sp. z o.o.	5	2
Razem	5 700	5 601
including:		
Poland	4 650	4 592
International activities	1 050	1 009

* value at 31.12.2009 it is a sum of employment in copmanies of Noble Bank Group and Getin Bank Group

** Getin International S.A., Getin International S.a.r.l.

Employment at Capital Group as at 31.03.2010 excluding the long-term leave and those remaining in the period of notice decreased below 5 360 persons.

2.1.4. Getin Holding's share price



2.1.5. Information of rules applied at preparation of interim condensed consolidated financial statements

The interim condensed consolidated financial statement of the Getin Holding Group includes the period of 3 month ended 31.03.2010 and contains comparable financial data for the period of 3 month ended 31.03.2009 and as at 31.12.2009.

This interim condensed consolidated financial statement was approved for publication by the Management Board on 14.05.2010.

This interim condensed consolidated financial statement has been prepared in accordance with International Financial Reporting Standards ("IFRS"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" and IFRSs endorsed by the European Union. At the date of authorisation of this condensed consolidated financial statement, in light of the current process of IFRS endorsement in the European Union and the nature of the Group's activities, there is no difference between the IFRSs applied by the Group and the IFRSs endorsed by the European Union.

IFRS comprise standards and interpretations accepted by the International Accounting Standards Board („IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

Getin Holding Capital Group is obliged to prepare consolidated financial statements according to IFRS adopted by the European Union for periods beginning after 01.01.2005.

These interim condensed consolidated financial statement has been presented in Polish zloty ("PLN") and all values are rounded to the nearest thousand except when otherwise indicated.

The interim condensed consolidated financial statement has been prepared on the assumption that the companies of the Group will continue their business activity in the foreseeable future. As at the date of approval of these consolidated financial statements, there were no circumstances that would indicate a threat to the continued activity of the Companies of the Group in the period of at least one year from the balance day.

The interim condensed consolidated financial statement does not include all the information and disclosures required in annual consolidated financial statement and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2009.

Accounting policies implemented to interim condensed consolidated financial statement preparation are coherent, to those implemented to annual consolidated financial statement for the year ended 31.12.2009, excluding following changes of the standards and new interpretations which are mandatory for the annual periods beginning on or from 01.01.2010:

- IFRS 3 Business Combinations (amended in January 2008) – effective for financial years beginning on or after 01.07.2009,
- Amendments to IFRS 2 *Share-based payment: Vesting Conditions and Cancellations* (amended In June 2009) – effective for financial years beginning on or after 01.01.2010 – not endorsed by EU till the date of approval of these financial statements,
- Interpretation IFRIC 17 *Distributions of Non-cash Assets to Owners* – effective for financial years beginning on or after 01.07.2009.

Changes in presentation of financial data:

1. The adjustment of interest income and expense in the amount of 16 209T PLN concerning the separate presentation of interest income and expense associated with derivatives,
2. The adjustment of fee and commission expense and administrative expenses in the amount of 8 490T PLN concerning a commission fees of the Open Finance' employees presentation, reported in the previous periods as the administrative expenses,

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3. The adjustment of the result on financial instruments at fair value and foreign exchange result in the amount of -9 397T PLN concerning presentation of valuation to fair value CIRS and FX Swap derivative instruments, reported in the previous periods as the foreign exchange result.

CONSOLIDATED INCOME STATEMENT	Historical data 01.01.2009- 31.03.2009 ¹⁾	Presentation adjustment no.1	Presentation adjustment no.2	Presentation adjustment no.3	Comparable data 01.01.2009- 31.03.2009 ²⁾
Continued activity					
Interest income	742 116	16 209			758 325
Interest expense	(493 855)	(16 209)			(510 064)
Net interest income	248 261	-	-	-	248 261
Fee and commission income	148 279				148 279
Fee and commission expense	(29 413)		(8 490)		(29 413)
Net fee and commission income	118 866	-	(8 490)	-	118 866
Insurance premiums	130 969				130 969
Dividend received	-				-
Result on financial instruments measured to fair value	120 001			9 397	129 398
Result on investment securities	(1 279)				(1 279)
Foreign exchange result	53 332			(9 397)	43 935
Claims and benefits paid	(15 022)				(15 022)
Change of the value of insurance provisions	(16 106)				(16 106)
Other operating income	23 286				23 286
Other operating expenses	(47 312)				(47 312)
Net other operating income	247 869	-	-	-	247 869
Net operating income	614 996	-	(8 490)	-	614 996
Result on provision for NIL and other accounts receivable	(244 746)				(244 746)
Administrative expenses	(222 217)		8 490		(222 217)
Operating profit	148 033	-	-	-	148 033
Share in net profit (loss) of associates	2 332				2 332
Profit / (Loss) on investments disposed					
Profit / (loss) before income tax	150 365	-	-	-	150 365
Corporate income tax	(34 122)				(34 122)
Net profit / (loss) for the period from continued activity	116 243	-	-	-	116 243
Discontinued activity					
Result on discontinued activity	(83)				(83)
Net profit / (loss) for the period from continued and discontinued activity	116 160	-	-	-	116 160
Attributable to equity holders of the parent	103 180				103 180
Attributable to minority interest	12 980				12 980

¹⁾ disclosed in the half-year consolidated financial statement for the 3 month period ended 31.03.2009

²⁾ disclosed in this interim condensed consolidated financial statement

Adjustment concerned with accounting policy includes:

- The adjustment of other capital in the amount of 2 111T PLN concerning costs of Getin Noble Bank merger in the amount of 2 606T PLN less deferred tax in the amount of 495T PLN.
- The adjustment of retained earnings in the amount of 932T PLN concerning costs related to the acquisition by Getin Noble Bank shares of others entities in the amount of 1 044T PLN less deferred tax in the amount of 112T PLN.

2.1.6. Financial results of Getin Holding Group for the 1st quarter of 2010

The analysis of key economic-financial figures disclosed in the financial statements.

Selected Income Statement data	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009	% Change
Net interest income	288 245	248 261	16.11%
Net fee and commission income	112 568	110 376	1.99%
Net profit (loss):	120 025	116 160	3.33%
Attributable to equity holders of the Company	110 221	103 180	6.82%
Attributable to minority interest	9 804	12 980	(24.47%)

Selected Balance Sheet data	31.03.2010	31.12.2009	% Change
Loans and advances to customers	26 293 757	25 561 831	2.86%
Deposits from customers	31 104 338	28 241 496	10.14%
Total assets	38 118 960	35 557 220	7.20%

Key ratios	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009	% Change
Cost / income	37.15%	35.24%	1.91%
Net interest income / Total income	52.72%	40.93%	11.78%
Net fee & commission income / Total income	20.59%	18.20%	2.39%
ROAA ⁽¹⁾	1.30%	1.42%	(0.12%)
ROAE ⁽²⁾	11.52%	11.49%	0.03%

- (1) Net profit for Q1 2010 divided by the average value of the assets at the end of Q1 and the previous year; ratio annualized;
(2) Net profit attributable to the shareholders of the parent company divided by the average value of the equity attributable to the shareholders of the parent company (without the current period result) at the end of Q1 and the previous year; ratio annualized.

Getin Holding Capital Group during 3 months ending on 31.03.2010 generated a net profit at the level of 120 025T PLN, including profit attributable to the shareholders of the parent company amounting to 110 221T PLN, and to the minority shareholders at the level of 9 804T PLN.

The highest influence on the result of the Group had the profit generated by Getin Noble Bank Group amounting to 107 455T PLN.

The results generated by the other companies covered under full consolidation during the 3 month period ending on 31.03.2010 are as follows:

- Getin Holding – net profit of 2 517T PLN;
- TU Europa Group – net profit of 34 060T PLN;
- Getin International S.A. and Getin International S.a.r.l. – net loss of 1 199T PLN;
- Carcade – net profit of 4 156T PLN;
- Plus Bank Group – net profit of 2 128T PLN;
- Akkord-Plus – net loss of 254T PLN;
- Sombelbank – net profit of 2 317T PLN;
- S.C. Perfect Finance – net loss of 336T PLN;

The following adjustments of the transactions within the group and consolidated adjustments had the impact on the consolidated result:

- elimination of agency transactions between the TU Europa Group and Getin Noble Bank and Open Finance of -25 967T PLN;
- elimination of transaction between Fiolet PDK S.A. and Getin Noble Bank of -996T PLN;
- share of minority shareholders in the Group's companies' results of -9 804T PLN;
- elimination of dividends inside the Group -4 343T PLN.

2.2. Interest income and interest expense

Interest income	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Income on loans to customers	459 470	409 440
Income on the investment securities	59 521	65 271
Income on placements in other banks	13 734	28 273
Interest on financial lease	37 111	58 955
Obligatory provision interests	7 008	6 746
Income on other placements on money market	1 781	1 072
Other interest	1 859	1 526
Total	580 484	571 283
Income on derivative financial instruments	138 810	187 042
Total	719 294	758 325

Interest expense	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Expense on amounts due to customers	377 179	412 249
Expense on debt securities issued	12 628	22 049
Expense on credits	11 303	15 696
Expense on other bank's deposits	498	6 195
Expense on financial lease interest	32	57
Other interest expense	45	25
Total	401 685	456 271
Expense on derivative financial instruments	29 364	53 793
Total	431 049	510 064

2.3. Fee and commission income and expenses

Fee and commission income	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
From agents' sale of insurance, credits and investment products	53 392	42 913
From the credits and loans granted	71 883	87 934
From the accounts maintenance	6 188	6 008
From units of participation sale	7 614	4 496
From asset management fees	12 757	756
From the payment and credit cards	4 196	3 288
From the clearing and cash operations	1 125	1 081
From the guarantees and similar operations	695	83
Other	6 050	1 720
Total	163 900	148 279

Fee and commission expense	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Due to agents' sale of insurance, credits and investment products	33 109	32 186
Due to loans and credits	12 193	2 153
Due to the payment and credit cards	3 320	3 261
Due to clearing and cash operations	479	488
Other	2 231	(185)
Total	51 332	37 903

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2.4. Overhead costs

Overhead costs	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Payroll/employee benefits	81 417	88 078
Materials and energy consumption	7 465	8 421
Third party services, including:	81 872	84 939
- marketing, representation and advertisement	21 313	24 846
- IT services	4 579	3 554
- rent	28 826	29 441
- security and cash processing services	2 263	3 363
- maintenance and repairs	1 484	1 852
- telcommunication and post	12 735	11 334
- legal services	814	601
- advisory services	2 070	2 869
- insurance	326	661
- other	7 462	6 418
Other real cost	3 546	4 282
Taxes and charges	2 846	4 270
Annual Bank Guarantee Fund and Financial Supervision Commission fee	4 454	3 837
Acquisition commissions expense	4 195	3 716
Cost of insurance activity payments	1 404	699
Depreciation	14 642	14 986
Other	1 309	499
Total	203 150	213 727

2.5. Income tax

Major components of tax expense (or income)	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Consolidated income statement		
Current income tax	13 852	47 679
Current tax charge	18 584	47 398
Adjustments related to the tax from previous years	(4 852)	149
Other taxes (e.g. tax at the source)	120	132
Deferred income tax	(70 187)	(13 557)
Due to the timing differences	(133 696)	(13 276)
Deferred tax expense arising from the write-down, or reversal of the previous write-down of a deferred tax asset	(20)	-
Tax loss from previous years	63 529	(281)
Tax charge disclosed in the consolidated profit and loss statement	(56 335)	34 122
Consolidated share capital		
Current income tax	-	-
Deferred income tax	(7 067)	(3 922)
Due to the timing differences, including:	(7 067)	(3 922)
related to financial instruments available for sale	5 272	(3 922)
related with the value of cash flow hedges	(11 732)	-
other	(607)	-
Tax charge disclosed in the consolidated equity	(7 067)	(3 922)
Total	(63 402)	30 200

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2.6. Change in provisions for impaired receivables and off-balance sheet liabilities

1st quarter of 2010	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2010	1 654 293	55 606	913	1 710 812
Increase	449 390	5 192	1 125	455 707
Decrease	(175 355)	-	(995)	(176 350)
Net provisions in P&L	274 035	5 192	130	279 357
Write-offs	(4 744)	-	-	(4 744)
Other increases	8 466	1 995	-	10 461
Other decreases	(8 688)	-	-	(8 688)
Net other increases/decreases	(222)	1 995	-	1 773
Provision for losses at the end of the period - 31.03.2010	1 923 362	62 793	1 043	1 987 198

1st quarter of 2009	Credits and loans to clients and receivables from banks	Lease accounts receivables	Off-balance sheet liabilities	Total
Provision for losses at the beginning of the period - 01.01.2009	913 418	17 115	571	931 104
Increase	340 974	13 045	1 109	355 128
Decrease	(109 398)	-	(984)	(110 382)
Net provisions in P&L	231 576	13 045	125	244 746
Write-offs	(17 436)	-	-	(17 436)
Other increases	7 467	21 037	-	28 504
Other decreases	(3 155)	-	-	(3 155)
Net other increases/decreases	4 312	21 037	-	25 349
Provision for losses at the end of the period - 31.03.2009	1 131 870	51 197	696	1 183 763

2.7. Loans and advances to customers

Loans and advances to customers	31.03.2010	31.12.2009
Credits and loans	27 746 390	26 955 229
Purchased receivables	244 226	237 929
Realized guarantees and commitments	205	124
Payment cards receivables	225 560	22 118
Total gross	28 216 381	27 215 400
Impairment provisions (-)	(1 922 624)	(1 653 569)
Total net	26 293 757	25 561 831

As at 31.03.2010	Gross value not-impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 009 756	165 915	(10 354)	(117 739)	1 047 578
- car credits	3 362 702	445 989	(70 664)	(279 699)	3 458 328
- mortgages	19 193 384	544 060	(81 192)	(189 622)	19 466 630
- consumer credits	2 132 774	1 361 801	(143 633)	(1 029 721)	2 321 221
Total	25 698 616	2 517 765	(305 843)	(1 616 781)	26 293 757

As at 31.12.2009	Gross value not-impaired loans	Gross value impaired loans	Impairment charges for not impaired loans IBNR	Impairment charges for impaired loans	Total net value
- corporation credits	1 072 286	172 763	(7 650)	(119 037)	1 118 362
- car credits	3 340 365	385 972	(58 290)	(236 097)	3 431 950
- mortgages	17 573 810	407 875	(48 925)	(118 762)	17 813 998
- consumer credits	3 068 336	1 193 993	(182 796)	(882 012)	3 197 521
Total	25 054 797	2 160 603	(297 661)	(1 355 908)	25 561 831

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2.8. Deposits from customers

Amounts due to customers	31.03.2010	31.12.2009
Amounts due to corporate entities	2 632 128	1 468 169
Overdrafts and overnights	438 597	257 129
Term deposits	2 193 531	1 211 040
Amounts due to state budget entities	962 851	1 012 950
Overdrafts and overnights	561 200	648 603
Term deposits	401 651	364 347
Amounts due to individuals	27 509 359	25 760 377
Overdrafts and overnights	3 650 379	3 649 516
Term deposits	20 026 734	19 021 549
Investment agreements	3 832 246	3 086 958
Other	-	2 354
Total of liabilities	31 104 338	28 241 496

Amounts due to customers by maturity based on the remaining period at the balance sheet date to date of repayment	31.03.2010	31.12.2009
Overdrafts and overnights	4 650 176	4 555 248
Term liabilities by maturity:	26 454 162	23 683 894
up to 1 month	4 255 038	4 491 279
from 1 to 3 months	7 572 023	6 542 272
from 3 months to 1 year	11 355 718	9 374 705
from 1 to 5 years	3 271 183	3 275 446
more than 5 years	200	192
Other	-	2 354
Total	31 104 338	28 241 496

2.9. Information on provisions and deferred income tax asset and liability

	31.03.2010	31.12.2009	Change
1. Deferred income tax assets	364 790	287 304	77 486
2. Deferred income tax provision	26 808	26 256	552
3. Technical and insurance provisions	632 541	612 165	20 376
4. Provisions, including:	36 334	37 045	(711)
Accrued insurance bonuses	34 603	35 341	(738)
Provisions for retirement benefits	591	593	(2)
Provisions for granted liabilities and guarantees	1 043	913	130
Other provisions	97	198	(101)

2.10. Provisions for impaired assets

Total provisions for impaired assets	31.03.2010	31.12.2009	Change
Tangible fixed assets	169	298	(129)
Investment property	295	480	(185)
Intangible assets	27 187	27 209	(22)
Credits and loans granted to clients	1 922 624	1 653 569	269 055
Amounts due from banks	738	724	14
Financial lease receivables	62 793	55 605	7 188
Financial assets available for sale	1 074	3 110	(2 036)
Other assets	17 403	18 922	(1 519)
Total provisions for impaired assets	2 032 283	1 759 917	272 366

2.11. Information regarding the contingent liabilities or the contingent assets of the Company, which occurred from the end of the last financial year

	31.03.2010	31.12.2009
1. Given contingent liabilities	1 123 662	979 824
a) financial	1 111 017	964 540
b) guarantee	12 645	15 284
2. Received contingent liabilities	513 803	548 886
a) financial	297 500	297 500
b) guarantee	216 303	251 386
3. Liabilities concerned with realisation of buy/sell transactions*	30 070 435	25 795 572
4. Other off-balance sheet items	3 622 248	1 201 285
TOTAL OFF-BALANCE SHEET ITEMS	35 330 148	28 525 567

*mostly buy/sell of derivative instruments and foreign exchange currency

2.12. Components of other comprehensive income

	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Other comprehensive income		
Exchange differences from evaluation of foreign subsidiaries	219	15 425
Valuation of available for sale financial instruments, including:	22 468	(16 722)
<i>Profit (loss) for the period</i>	22 468	(16 722)
Write-downs on the value of cash flow hedge	(50 013)	-
Total of other comprehensive income	(27 326)	(1 297)

	01.01.2010- 31.03.2010	01.01.2009- 31.03.2009
Income tax relating to components of other comprehensive income		
Exchange differences from evaluation of foreign subsidiaries - amount not taxable	219	15 425
Amount before income tax	219	15 425
Income tax amount	-	-
Valuation of available for sale financial instruments	22 468	(16 722)
Amount before income tax	27 740	(20 644)
Income tax amount	(5 272)	3 922
Write-downs on the value of cash flow hedge - amount not taxable	(50 013)	-
Amount before income tax	(61 745)	-
Income tax amount	11 732	-
Total of income tax relating to other comprehensive income	6 460	3 922

2.13. Calculation of solvency ratio for Getin Bank and Noble Bank

Solvency of Getin Noble Bank Group		31.03.2010
Equity capital		
Share capital		953 763
Reserved capital		1 595 853
Own shares (-)		(2 635)
Other reserve capital		32 500
Capital reserve for the purchase of own shares		4 993
Revaluation capital		9 680
Audited profit		311 156
Intangible assets adjustment		(219 727)
Retained earnings from prior years		22
Total equity capital		2 685 605
Risk weighted assets		
Risk exposure at the level of 0%		5 499 183
Risk exposure at the level of 20%		2 157 978
Risk exposure at the level of 35%		418 057
Risk exposure at the level of 50%		262 587
Risk exposure at the level of 75%		22 959 334
Risk exposure at the level of 100%		3 917 719
Risk exposure at the level of 150%		51 642
Total risk weighted assets		21 923 892
Risk weighted off balance liabilities		
Risk exposure at the level of 0%		1 820 060
Risk exposure at the level of 0.2%		3 447 680
Risk exposure at the level of 0.5%		1 210 479
Risk exposure at the level of 1%		4 384 445
Risk exposure at the level of 1.2%		15 425
Risk exposure at the level of 1.6%		25 277
Risk exposure at the level of 2.5%		3 101 456
Risk exposure at the level of 3.5%		14 443
Risk exposure at the level of 5%		1 705 047
Risk exposure at the level of 6%		11 849
Risk exposure at the level of 20%		327 802
Risk exposure at the level of 50%		10 013
Risk exposure at the level of 75%		243 918
Risk exposure at the level of 100%		54 153
Risk exposure at the level of 150%		43
Total risk weighted off balance liabilities		529 109
Total risk weighted assets and off - balance liabilities		22 453 001
Capital requirements:		
Credit risks		1 796 240
Operational risks		162 436
Solvency ratio		10.97%

As at 31.12.2009 the solvency ratio for the Group of Getin Noble Bank S.A. amounted to 11.12%. The solvency ratio for PlusBank S.A. as at 31.03.2010 amounts to 49.52% (as at 31.12.2009: 44.75 %), in Sombelbank S.A. 60.5% (as at 31.12.2009: 59.3%).

2.14. Revenues and results per individual business segments

For management purposes, the Group segment reporting was prepared in accordance with IFRS 8.11 and IFRS 8.12 based on entities combined because of similarity of economic characteristics, offered products and services, process of providing of services, type or category of customers, the distribution methods and the nature of the regulatory environment.

Management monitors the operating results of business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

As a result of merger of Getin Bank and Noble Bank and because of that for management purposes Getin Noble Bank doesn't analyze separately affluent banking services, since the beginning of 2010 both segments of retail and affluent banking services have been combined, and additionally assets and funds management segment was extracted. For the year 2009 there were also made data adjustments in order to provide its comparability with the current period.

The operating activity of the Capital Group has been divided into five segments:

Banking Segment covers services in the field of loans and credits, guarantees and warranties, and acceptance of deposits also in the field of planning and consulting and investment products provided by Getin Noble Bank S.A., Plus Bank S.A. Group, and Sombelbank S.A.

Assets and Funds Management Segment includes services related to placement of funds by offering units, trading of securities consulting, contracted securities package management, creation and management of investment funds: treasure, capital and mixed.

The Leasing Services Segment comprises services rendered by Carcade OOO and Getin Leasing S.A. in the field of temporary transfer of leased assets by one entity to another entity, in exchange for periodical payments.

The Financial Agency Segment deals with sale of products and services of banks, insurance companies, investment funds, and stockbrokerage.

The Insurance and Bancassurance Segment covers financial insurance, automobile insurance and other life and non-life insurance offered by TU Europa S.A. as well as life insurance contracts and Bancassurance contracts offered by TUnŻ Europa S.A.

The income and expenses of this segment include the income and expenses from the sale to external clients or from the transactions with other segments in the Group. Profit in a segment were determined after attributable to segment inter-segment and consolidation adjustments. The internal prices in the inter-segment transactions do not differ materially from the market prices.

The Group carries out its activity mainly in Poland (banking services segment, insurance segment, leasing services segment, financial agency segment and assets and funds management segment), in the Russian Federation (leasing services segment), in Ukraine (banking services), Belarus (banking services), and Romania (financial agency); the geographical segments overlap with the industry segments, except for the banks operating in retail banking industry: PlusBank S.A. that carries out its activity in Ukraine, Sombelbank in Belarus, and S.C. Perfect Finance that carries out its consulting activity in Romania. Due to the fact that the extent of the activity carried out by the companies is not significant, their activity in Ukraine, Belarus, and Romania are not presented separately.

The activities of the Companies of the Group in Poland do not differ from region to region with respect to risk and level of return on capital expenditures incurred.

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Consolidated income statement for Q1 2010 cumulatively per segments

	Banking	Assets and funds management	Financial agency services	Lease Services	Insurance services	Holding companies and consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine, Belarus	Poland	Poland, Ukraine, Romania	Russian Federation, Ukraine	Poland	Poland, Luxemburg	
Interest income	685 570	203	557	37 342	60 478	(64 856)	719 294
External	668 815	12	146	37 175	11 966	1 180	719 294
Internal	16 755	191	411	167	48 512	(66 036)	0
Interest expense	(437 586)	(19)	(272)	(19 682)	(42 367)	68 877	(431 049)
External	(384 329)	(4)	(54)	(4 281)	(42 367)	(14)	(431 049)
Internal	(53 257)	(15)	(218)	(15 401)	0	68 891	0
Net interest income	247 984	184	285	17 660	18 111	4 021	288 245
External	284 486	8	92	32 894	(30 401)	1 166	288 245
Internal	(36 502)	176	193	(15 234)	48 512	2 855	0
Fee and commission income	234 037	8 313	64 915	4 543	13 142	(161 050)	163 900
External	115 900	8 154	23 192	4 399	12 164	91	163 900
Internal	118 137	159	41 723	144	978	(161 141)	0
Fee and commission expense	(57 400)	(1 706)	(19 018)	(20)	(10 216)	37 028	(51 332)
External	(38 881)	(903)	(15 301)	0	(260)	4 013	(51 332)
Internal	(18 519)	(803)	(3 717)	(20)	(9 956)	33 015	0
Net fee and commission income	176 637	6 607	45 897	4 523	2 926	(124 022)	112 568
External	77 019	7 251	7 891	4 399	11 904	4 104	112 568
Internal	99 618	(644)	38 006	124	(8 978)	(128 126)	0
Other net operating expense and income	33 430	102	1 949	6 444	32 972	71 078	145 975
External	23 980	102	1 929	6 500	114 229	(765)	145 975
Internal	9 450	0	20	(56)	(81 257)	71 843	0
Net operating income	458 051	6 893	48 131	28 627	54 009	(48 923)	546 788
External	385 485	7 361	9 912	43 793	95 732	4 505	546 788
Internal	72 566	(468)	38 219	(15 166)	(41 723)	(53 428)	0
Provisions for impairment losses	(274 255)	0	0	(5 192)	0	90	(279 357)
Administrative expenses	(138 752)	(1 276)	(29 688)	(18 497)	(11 886)	(3 051)	(203 150)
Including internal	(290)	(127)	(818)	(128)	0	1 363	0
Operating profit	45 044	5 617	18 443	4 938	42 123	(51 884)	64 281
Profit / (loss) before income tax	45 044	5 617	18 443	4 938	42 123	(52 475)	63 690
Net profit / (loss) for the period on continued activity	109 040	4 494	14 783	4 041	34 060	(46 393)	120 025
Net profit / (loss) for the period on discontinued activity	0	0	0	0	0	0	0
Net profit / (loss) for the period on continued and discontinued activity	109 040	4 494	14 783	4 041	34 060	(46 393)	120 025

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Consolidated income statement for Q1 2009 cumulatively per segments

	Banking	Assets and funds management	Financial agency services	Lease Services	Insurance services	Holding companies and consolidation adjustments	Getin Holding Capital Group
	Poland, Ukraine, Belarus	Poland	Poland, Ukraine, Romania	Russian Federation, Ukraine	Poland	Poland, Luxemburg	
Interest income	718 513	537	1 953	43 616	46 637	(52 931)	758 325
External	707 423	16	75	43 616	7 389	(194)	758 325
Internal	11 090	521	1 878	0	39 248	(52 737)	0
Interest expense	(511 389)	(13)	(1 666)	(16 656)	(35 261)	54 921	(510 064)
External	(466 606)	(13)	(94)	(7 592)	(35 261)	(498)	(510 064)
Internal	(44 783)	0	(1 572)	(9 064)	0	55 419	0
Net interest income	207 124	524	287	26 960	11 376	1 990	248 261
External	240 296	524	(19)	36 024	(27 872)	(692)	248 261
Internal	(33 172)	0	306	(9 064)	39 248	2 682	0
Fee and commission income	157 427	5 216	35 580	2 370	1 770	(54 084)	148 279
External	103 425	5 216	35 498	2 370	1 770	0	148 279
Internal	54 002	0	82	0	0	(54 084)	0
Fee and commission expense	(27 807)	(1 352)	(10 538)	0	(78)	1 872	(37 903)
External	(28 104)	(390)	(10 538)	7	1 137	(15)	(37 903)
Internal	297	(962)	0	(7)	(1 215)	1 887	0
Net fee and commission income	129 620	3 864	25 042	2 370	1 692	(52 212)	110 376
External	76 283	3 864	24 960	2 377	2 907	(15)	110 376
Internal	53 337	0	82	(7)	(1 215)	(52 197)	0
Other net operating expense and income	175 017	(52)	544	430	31 519	40 411	247 869
External	174 832	(52)	425	430	76 097	(3 863)	247 869
Internal	185	0	119	0	(44 578)	44 274	0
Net operating income	511 761	4 336	25 873	29 760	44 587	(9 811)	606 506
External	491 411	4 336	25 366	38 831	51 132	(4 570)	606 506
Internal	20 350	0	507	(9 071)	(6 545)	(5 241)	0
Provisions for impairment losses	(233 158)	0	0	(11 440)	0	(148)	(244 746)
Administrative expenses	(166 637)	(1 156)	(15 455)	(16 207)	(11 164)	(3 108)	(213 727)
Including internal	(94)	(134)	(40)	0	0	268	0
Operating profit	111 966	3 180	10 418	2 113	33 423	(13 067)	148 033
Profit / (loss) before income tax	111 966	3 180	10 418	2 113	33 423	(10 735)	150 365
Net profit / (loss) for the period on continued activity	86 961	2 574	7 856	1 389	26 949	(9 486)	116 243
Net profit / (loss) for the period on discontinued activity	0	0	0	(83)	0	0	(83)
Net profit / (loss) for the period on continued and discontinued activity	86 961	2 574	7 856	1 306	26 949	(9 486)	116 160

2.15. Information concerning issue, purchase, and redemption of non-share and equity securities

On 10.02.2010 the Extraordinary General Meeting of TU Europa adopted the resolutions on conditional increase of the share capital of the company under the issue of not less than 1 and not more than 1,575 T ordinary bearer's H – series shares, with the nominal value of 4 PLN each, constituting maximum 20% of the share capital. The issuance of the shares will be carried out excluding the preemptive right for the current shareholders of TU Europa. The shares will be offered as public offering basing on issue prospectus after being approved by the Polish Financial Supervision Authority. Moreover, under the mentioned public offering, all shares of TU Europa held by Getin Noble Bank i.e. 1,570 T ordinary bearer's shares constituting 19.94% of TU Europa capital, will be offered.

On 30.03.2010 the increase of the capital of Somelbank was registered resulting in the issue of 1,331 ordinary shares with the value 3,306 T BYR (3 T PLN) each. The total value of issue was 4,400,286 T BYR (4,273 T PLN).

2.16. Information concerning dividend in the Getin Holding Group

On 17.03.2010 Getin Holding as the sole shareholders of Carcade company, decided on payment of dividend from the profit worked out in 2007. The dividend in the amount of 1,500 T USD (4,321 T PLN) was paid out on 23.03.2010.

On 30.03.2010 the company Noble Funds paid out the dividend with the total amount 13,068 T PLN, constituting the profit for 2009. The value of dividend per 1 ordinary share was, in rounding, 130.63 PLN.

2.17. Post balance sheet date events

On 22.04.2010 the General Meeting of Open Finance decided to pay out the dividend in the amount of 55 000 T PLN. The value of dividend per 1 ordinary share was 110 PLN.

After balance sheet date there were no other events, which could have material impact on the future financial results of the Group.

3. Interim condensed financial statements of Getin Holding S.A.

CONDENSED INCOME STATEMENT

	01.03.2010- 31.03.2010	01.03.2009- 31.03.2009
Net income from sale of services	30	8
Net sales	30	8
Cost of goods sold	-	-
Profit on sale	30	8
Other operational revenues	-	7
Administrative expenses	(2 931)	(2 297)
Other operational expenses	(8)	-
Operational net loss	(2 909)	(2 282)
Financial income	2 202	299
Income from dividends	4 343	33 276
Financial expenses	(498)	(396)
Gross profit (loss)	3 138	30 897
Income tax	(621)	177
Net profit (loss)	2 517	31 074
Weighted average of issued ordinary shares applied to the basic calculation of the profit per share		
	712 415 981	710 930 354
Earnings per share - basic for the period (in PLN)	0.00	0.04
Weighted average quantity of issued ordinary shares applied to the calculation of diluted profit per share		
	711 940 895	711 312 492
Earnings per share - diluted for the period (in PLN)	0.00	0.04

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	01.03.2010- 31.03.2010	01.03.2009- 31.03.2009
Profit / (Loss) for the period	2 517	31 074
Other comprehensive income	-	-
Total of comprehensive income for the period	2 517	31 074

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CONDENSED BALANCE SHEET

	31.03.2010	31.12.2009
Assets		
Fixed Assets	2 447 634	2 448 324
Property, plant & equipment	835	906
Intangible assets	18	17
Investments in subsidiaries	2 413 421	2 413 420
Investments in associates	7 896	7 896
Deferred tax assets	13 464	14 085
Other financial assets	12 000	12 000
Current Assets	154 090	155 399
Corporate income tax receivable	2 230	1 796
Trade receivables and other receivables	1 171	164
Prepayments	129	75
Short-term loans	562	575
Cash and cash equivalents	149 998	152 789
Total Assets	2 601 724	2 603 723
Equity and Liabilities		
Shareholders' Equity	2 466 593	2 464 016
Share capital	712 416	712 416
Share premium	1 532 229	1 532 229
Own shares	(10 621)	(10 621)
Other reserves	145 844	145 784
Retained financial profit (loss)	84 208	(4 538)
Net profit (loss)	2 517	88 746
Current liabilities	135 131	139 707
Trade liabilities and other liabilities	123 991	127 006
Accrued liabilities	979	2 532
Total Equity and liabilities	2 601 724	2 603 723

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CONDENSED STATEMENT OF CHANGES IN EQUITY
 for the 3 month period ended 31 March 2010

	Share capital	Share premium	Own shares	Other reserves capital	Retained earnings	Net profit (loss)	Total equity
At 1 January 2010	712 416	1 532 229	(10 621)	145 784	(4 538)	88 746	2 464 016
Net profit (loss) for the period						2 517	2 517
Transfer of profit for previous year to retained earnings					88 746	(88 746)	-
Managerial options				60			60
At 31 March 2010	712 416	1 532 229	(10 621)	145 844	84 208	2 517	2 466 593

CONDENSED STATEMENT OF CHANGES IN EQUITY
 for the 3 month period ended 31 March 2009

	Share capital	Share premium	Own shares	Other reserves capital	Retained earnings	Net profit (loss)	Total equity
At 1 January 2009	710 930	1 532 255	(8 378)	143 133	-	(4 538)	2 373 402
Net profit (loss) for the period						31 074	31 074
Transfer of profit for previous year to retained earnings					(4 538)	4 538	-
Own shares purchase			(2 243)				(2 243)
At 31 March 2009	710 930	1 532 255	(10 621)	143 133	(4 538)	31 074	2 402 233

3.1. Information of rules applied at preparation of financial statement

The interim condensed financial statement of the Getin Holding S.A. includes the period of 3 month ended 31.03.2010 and contains comparable financial data for the period of 3 month ended 31.03.2009 and as at 31.12.2009.

This interim condensed financial statement was approved for publication by the Management Board on 14th May 2010.

This interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" and IFRSs endorsed by the European Union.

The interim condensed financial statement does not include all the information and disclosures required in annual financial statement and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2009.

Accounting policies implemented to interim condensed financial statement preparation are coherent, to those implemented to annual financial statement for the year ended 31.12.2009.

3.2. Investments in subsidiaries and associates

In the period of 3 months ended 31.03.2010 there were no significant changes in the Company's investments in subsidiaries and associates. The description of companies of the Getin Holding Capital Group is presented in note 2.1.2 of this quarterly report.

3.3. Dividends received

Dividends received are described in details in note 2.16 of this quarterly report.

4. Report on operations of the Capital Group and the Issuer

4.1. The main successes and failures of Getin Holding Capital Group in Q1 2010

Merger of Noble Bank with Getin Bank

On 04.01.2010 the merger of the Noble Bank and Getin Bank was registered as the sealing of the legal and organizational merger process and operating activity of the banks. At the same time, the registering court registered the increase of the share capital to the amount of 953,763 T PLN under the issue of 738,584,941 J - series shares with the nominal value 1 PLN each, which were assigned to the previous shareholders of Getin Bank. The merger was made under the art. 124 section 1, and section 3 of Bank Law, in connection with the art. 492 § 1 point 1 of the Commercial Companies Code, by transferring the entire assets of Getin Bank to Noble Bank with the simultaneous increase of the share capital of Noble Bank. The strategic purpose of the combined Getin Noble Bank for 2010 is further dynamic development.

Other achievements and failures

From 01.01.2010 the position of the President of the Management Board has been held by Mr. Radosław Boniecki. On 24.03.2010 Mr. Radosław Stefurak resigned (effective as for the date of resignation) from holding a position of the Member of the Management Board of the Company because of the scope of duties following his position as the Member of the Management Board of Getin Noble Bank.

In Q1 2010 the Company established the Branch Office named Getin Holding S.A. Branch Office in Warsaw, which is aimed at supervision on subsidiaries development which act in the Polish banking sector, and at performance of operating activities in the field of capital investments in the domestic market in the banking sector.

In Q1 2010 the profit of Getin Noble Bank amounted to 107,455 T PLN and was significantly higher than expected. The amount of credit sale in Q1 2010 was 2,2 M PLN. In the structure of realized sale mortgages and financial credits were 58%. At the same time, the bank noted the increase of market share in the field of credits for natural persons by 0.1 percent point to the level 6.6% (as for 28.02.2010). The sale of investment products realized through TU Europa was in Q1 2010 824 M PLN, but the increase of deposit balance in the reported period was 2.6 M PLN, and it was achieved in the segment of retail deposits. The clients' liabilities balance as for the end of Q1 2010 are higher by 1.7 M PLN than expected, as a consequence the share market of bank increased in the field of the deposits from natural persons by 0.3 percent points to the level 6.3% (as for 28.02.2010). The costs of bank activity in Q1 2010 were 129.2 M PLN. The capital adequacy ratio of Getin Noble Bank Group was 10.97%.

In Q1 2010 Getin Noble Bank held negotiations, without exclusive right, with the company WestLB AG with its registered office in Düsseldorf, Germany, aimed at purchasing 100% shares of the company WestLB Bank Polska S.A. with its registered office in Warsaw. The negotiations did not result in acceptance of Getin Noble Bank offer by the company WestLB AG.

On 08.03.2010 the President of the Office for Competition and Consumer Protection issued a decision on expressing consent to make a concentration consisting of taking up the control by Getin Noble Bank over GMAC Bank Polska S.A. With regard to the above the one of the conditions precedent specified in the agreement on purchase of 100% shares of GMAC Bank Polska S.A. concluded between Getin Noble Bank and GMAC Inc. with its registered office in Wilmington, Delaware, United States of America, was met.

After the end of Q1 2010, on 27.04.2010 the rating agency Moody's Investors Service assigned to Getin Noble Bank the following ratings: bank financial strength rating at the level "D"- (BCA Ba3) and the rating Ba2/not prime for long- and short-term security of deposits in the national and foreign currency. All ratings received the stable perspective. The granted ratings are at the higher level than

these possessed by Getting Bank before acquisition by Noble Bank. Getin Bank held accordingly: D- (BCA Ba3) and Ba3/not prime with negative perspective. Pursuant to the comment provided by Moody's, ratings given to bank reflect the general improvement of the bank quality and variety in income as well as effectiveness and ability to create additional capital by the bank.

In the first quarter of 2010 the net profit of Open Finance was 15,013 T PLN reaching the expected level. The worked revenues from agency reached 64,787 k PLN, where 62.6% are the revenues from sale of credit and credit enhancements for the current clients. The leading investment product of the Company was a long term investment product Pareto, which sale, amounting to 14,356 T PLN, constituted over 22% of total sale. Open Finance successfully was selling the products of Getin Noble Bank and TUnŻ Europa. The interest of Getin Noble Bank products sale in the entire sale was 47%, and the interest of TUnŻ Europa products - 25%. At the same the costs of commission as general and administrative costs were reduced and owing to this they were lower than expected in this period.

In Q1 2010 the company Noble Funds TFI achieved the net financial result in the amount 4,494 T PLN as compared to 2,574 T PLN in comparable period in 2009, that is a result of good effects on management and consequentially the increase of the revenues due to the quarterly remuneration depending on investment results, so called success fee. In the reporting period the assets of funds offered by Noble Funds TFI increased from the level of 1,104 M PLN to 1,139 M PLN (increase by 3.23%). Also the sum of assets of the clients for asset management services increased from the level of 204 M PLN to 243 M PLN (increase by 19.38%). In Q1 2010 the Company presented the revenues due to asset management and investment consulting in the amount 8,313 T PLN, where 71.28% are the revenues from fixed charge for investment fund management, collected from the fund's assets amount, 11.58% - revenues due to variable charge depending on investment results and 9.28% revenues due to the fixed charge for asset management.

IN Q1 2010 Noble Securities in the field of transactions in secondary market worked out the revenues comparable to the revenues worked out in the last quarter of 2009. Revenues in this segment constituted the basic source of revenues of the company. The revenues generated by the company in other fields at lower than expected costs allowed working out the profit in the amount 490 T PLN. In the reporting period the company started two new customer service points in Gdańsk and Lubliniec.

Q1 2010 was very successful for the companies of Europa Capital Group. The consolidated net profit in this period was 34,060 T PLN and was higher by 26% than in the comparable period in previous year. The insurance premiums in the reported period amounted to 126,242 T PLN and were a little lower than in Q1 2009. In the reporting period the companies of the Europa Capital Group Europa realized their goal in the field of the bank assurance products development. The particular attention should be paid to the extended offer of the Europa Capital Group companies in the field of investment products, including in particular the structured products and short-term life and endowment insurances (deposit policies). At the same time, the insurances connected with credits, including mortgages, are still the important source of revenues for the companies of the Europa Capital Group.

On 11.01.2010 the Management Board of TU Europa received from Rating Agency Fitch Ratings Ltd. information that rating of TU Europa and its subsidiary, i.e. TUnŻ Europa was placed on the watch list by this agency. The International Bank Financial Strength Rating awarded by Fitch, and national rating were not changed, they were kept at the level "BB" and "BBB", respectively.

On 10.02.2010 the Extraordinary General Meeting of TU Europa adopted the resolutions on conditional increase of the share capital of the company under the issue of not less than 1 and not more than 1,575 T of ordinary bearer's H – series shares, that was specified in the point 2.15 hereof.

In Q1 2010 Plus Bank noted the consolidated profit in the amount of 5,843 T UAH (2,128 T PLN). The profit of the bank in the particular parts of reporting period shows the growing tendency that is a result of changes in the product offer, increase of sale, improvement of credit portfolio following the good credit policy and intensive vindicatory activities and strict control of ongoing costs. In the reported period the bank emphasized on the increase of car credits and owing to it achieved the market share

at the level exceeding 10%. The bank actively develops the sale network, looks for new regional managers, established the cooperation with more and more number of dealers and importers. The capital adequacy ratio of bank was 49.52%.

In Q1 2010 Somelbank reached the profit in the amount 2,326 M BYR (2,317 T PLN). In the reporting period the verification of sale promotion channels for non-cash credit facilities were made, the new credit products were implemented and the means increasing the agents' network were taken. The capital adequacy ratio of bank was 60.5%. Moreover, in the reporting period the increase of the share capital under the issue of new shares was registered, that was specified in the point 2.15 hereof.

In the reporting period the Carcade company reached higher sales results than expected working in Q1 2010 the net profit in the amount 42,928 T RUB (4,156 T PLN) in comparison to 13,658 T RUB (1,389 T PLN) of profit in the previous year. In the reported period the company paid dividend in the amount 1,500 T UDS, that was specified in point 2.16. hereof.

The Company Perfect Finance in Q1 2010, due to unstable position of mortgages in the market was not able to reach the expected level of sale. The company's restructure, including the change in the employee pay-roll system brought expected effects in a form of reduction of the business activity costs.

4.2. Description of material unusual events or factors that considerably affected Getin Holding Group's financial results

The higher than expected allowances for credit assets amounting to 279 M PLN influenced the result of Getin Noble Bank in Q1 2010. These allowances concern mainly the mortgages. Moreover, the bank own funds include the verified by the statutory auditor profit for the other half of the year 2009.

In the reporting period the bank made early loan repayment in the amount of 447 M PLN granted under the agreement of 18.01.2005 for the period of 6 years by the Bankowy Fundusz Gwarancyjny. This loan was one of the funding sources in the program of Bank Przemysłowy S.A. with its registered office in Łódź restructuring plan.

In Q1 2010 the bank received the dividend paid by Noble Funds TFI in the amount of 9.1 M PLN. The detailed information on dividend are included in point 2.16 hereof.

In January 2010 the bank made the change in the method of exchange differences settlement for the purposes of current income tax calculation from tax-based into arithmetic method. This change leads to necessity to recognize in the tax costs and revenues of 2010 the exchange differences calculated in 2009. Pursuant to the received interpretations of tax law this recognition includes only such exchange differences which affected the financial result in 2009. It means that applying the arithmetic method the exchange differences calculated before 2009 will not increase the income from taxation. As a result of the above change the bank in Q1 2010 released the provisions for deferred income tax related to the mentioned exchange differences in the amount of 72,000 T PLN.

On 09.02.2010 TU Europa purchased 23 and TUnŻ Europa - 10 registered A - series bonds, with the nominal value 1 M PLN each, which were issued by Home Broker S.A. The bonds have a variable interest rate and the interests are paid once a year. Their maturity date is on 10.02.2013. On 19.03.2010 TUnŻ Europa purchased 3 registered B - series bonds, with the nominal value 1 M PLN each, which were issued by Home Broker S.A. The bonds have a variable interest rate and the interests are paid once a year. Their maturity date is on 23.03.2013.

Except for the above, any other factors or events of non typical nature affecting the financial result of the Group were not noted.

4.3. Seasonal and cyclical nature of the Group's operation in Q1 2010

Not applicable to the Getin Holding Capital Group.

4.4. List of consequences of changes in the Capital Group structure

On 04.01.2010 the merger of Noble Bank and Getin Bank was registered, which was specified in point 4.1. hereof.

As a result of this merger, Getin Noble Bank became a holder of 1,570,400 shares of TU Europa that constitutes 19.94% of share capital of this company. Before the merger, Getin Bank and Noble Bank held 785,200 shares each that constituted 9.97% of the share capital.

In Q1 2010 the Company established the Branch Office in Warsaw that was specified in point 4.1 hereof.

On 10.03.2010 the changes in the articles of association of Gwarant Plus on increasing its share capital by the amount of 7,990 T UAH (2,856 T PLN) were registered. After this increase the share capital of the company amounted to 103,814 T UAH (37,103 T PLN). The shareholding of the particular shareholder is as follows: Getin International S.A. - 92.58%, Carcade – 7.417%, Plus Bank – 0.003%.

Within 29-30.03.2010 as a result of purchase transactions concluded on the Warsaw Stock Exchange, the company Fiolet Powszechny Dom Kredytowy purchased in total 463,950 shares constituting 0.065% of the share capital of the Company.

On 29.03.2010 Noble Securities, acting as an animator of TU Europa, purchased 10 shares of this company. The purchases occurred as a result of transactions carried out at Warsaw Stock Exchange.

On 30.03.2010 the increase of the share capital of Somelbank was registered which were made as a result of issue of 1,331 ordinary shares with the value 3,306 T BYR (3 T PLN) each. The total value of issue was 4,400,286 T BYR (4,273 T PLN). The share capital of the bank after increase was 39,989,376,000 BYR (38,830 T PLN) and the interest of Getin International S.a.r.l. remained at the level of 75.05% of share capital.

4.5. The Management Board's position concerning potential achievement of previously published forecasts for the given year and comparison of the data presented in the interim statement to the forecasts

Neither the Issuer nor its subsidiaries published any financial forecasts.

4.6. Information about changes of ownership of significant blocks of shares

Structure of ownership of significant blocks of shares as of the date of publication of the statement for 2009 to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS ON THE DAY OF PUBLICATION OF THE REPORT FOR 2009

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the share capital	Percent share of votes at the general meeting
1	Leszek Czarnecki directly and indirectly* Including: LC Corp B.V., based in Amsterdam	395,710,123	395,710,123	55.54%	55.54%
	Aviva Otwarty Fundusz Emerytalny Aviva BZ	314,699,113	314,699,113	44.17%	44.17%
2	WBK based in Warsaw	53,048,224	53 048 224	7.45%	7.45%
3	PIONEER PEKAO Investment Management S.A. based in Warsaw **	36,145,271	36 145 271	5.07%	5.07%
4	ING Otwarty Fundusz Emerytalny	36 ,190,213	36 190 213	5.08%	5.08%

* Mr. Leszek Czarnecki owns directly 80,978,897 shares, which constitute 11.37% of the share capital and 11.37% of votes at the General Meeting of Shareholders, and indirectly through his subsidiaries, he owns 314,731,226 shares, which constitute 44.17% of the share capital and 44.17% of votes at the General Meeting of Shareholders. Direct or indirect subsidiaries of Mr. Leszek Czarnecki are the companies LC Corp B.V., based in Amsterdam, which owns 314,699,113 shares constituting 44.17 of the share capital and 44.17% of votes at the General Meeting of Shareholders, RB Investcom sp. z o.o., based in Wrocław, which owns 32,113 shares constituting 0.0045% of the share capital and 0.0045% of votes at the General Meeting of Shareholders.

** including PIONEER Polish Shares Open Investment Fund, PIONEER Active Allocation Open Investment Fund, PIONEER Open Investment Fund, PIONEER Stable Growth Open Investment Fund, PIONEER SME Polish Market Open Investment Fund, PIONEER Medium Size Companies Polish Market Open Investment Fund, PIONEER Secured Polish Market Open Investment Fund, PIONEER Balanced Open Investment Fund, Specialized Open Investment Fund of TP SA which hold in total 35,671,738 shares, which constitute 5.01% of the share capital and 5.01% of votes at the General Meeting of Shareholders.

Structure of ownership of significant blocks of shares as of the date of publication of the statement for Q1 2010 to the Issuer's knowledge:

SHAREHOLDERS ENTITLED DIRECTLY OR INDIRECTLY TO AT LEAST 5% OF THE TOTAL NUMBER OF VOTES AT THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS ON THE DAY OF PUBLICATION OF THE REPORT FOR Q1 2010

No.	Shareholder	Number of owned shares	Number of votes arising from the owned shares	Percent share of the share capital	Percent share of votes at the general meeting
1	Leszek Czarnecki bezpośrednio i pośrednio* w tym: LC Corp B.V. z siedzibą w Amsterdamie	397,075,613	397,075,613	55.74%	55.74%
	PIONEER Fundusz Inwestycyjny Otwarty	54,200,625	54,200,625	7.61%	7.61%
2	Aviva Otwarty Fundusz Emerytalny Aviva BZ	53,048,224	53,048,224	7.45%	7.45%
3	WBK z siedzibą w Warszawie	53,048,224	53,048,224	7.45%	7.45%
4	PIONEER PEKAO Investment Management S.A. z siedzibą w Warszawie	36,145,271	36,145,271	5.07%	5.07%

* Mr. Leszek Czarnecki owns directly 80,978,897 shares, which constitute 11.37% of the share capital and 11.37% of votes at the General Meeting of Shareholders, and indirectly through his subsidiaries, he owns 316,096,716 shares, which constitute 44.37% of the share capital and 44.37% of votes at the General Meeting of Shareholders. Direct or indirect subsidiaries of Mr. Leszek Czarnecki are the companies LC Corp B.V., based in Amsterdam, which owns 314,699,113 shares constituting 44.17 of the share capital and 44.17% of votes at the General Meeting of Shareholders, RB Investcom sp. z o.o., based in Wrocław, which owns 32,113 shares constituting 0.0045% of the share capital and 0.0045% of votes at the General Meeting of Shareholders, Fiolet Powszechny Dom Kredytowy S.A. based in Wrocław which owns 463,950 shares constituting 0.065% of the share capital and 0.065% votes at the General Meeting of Shareholders and LC Heart Foundation which owns 901,540 shares constituting 0.13% of the share capital and 0.13% votes at the General Meeting of Shareholders.

4.7. List of changes of the number of shares owned by managers and supervisors

Person	Position	Number of owned shares			As of the date of publication of the report for Q1 2010
		As of 31.12.2009	Increases	Decreases	
Managers					
Radosław Boniecki	President of the Management Board	19,700	-	-	19,700
Artur Wiza	Member of the Management Board	156,890	-	-	156,890
Katarzyna Beuch	Member of the Management Board	5,334	-	-	5,334
Supervisors					
Leszek Czarnecki	Chairman of the Supervisory Board	80,978,897 ¹⁾	-	-	80,978,897 ¹⁾
		314,731,226 ²⁾	1,365,490 ³⁾	-	316,096,716 ²⁾
Remigiusz Baliński	Vice-chairman of the Supervisory Board	166,000	-	-	166,000
Marek Grzegorzewicz	Member of the Supervisory Board	176,820	-	-	176,820
Andrzej Błażejowski	Member of the Supervisory Board	12,600	14,600	-	27,200
Longin Kula	Member of the Supervisory Board	5,000	-	-	5,000

¹⁾ Shares owned directly by Mr. Leszek Czarnecki.

²⁾ Shares owned indirectly by Mr. Leszek Czarnecki.

³⁾ Shares acquired indirectly - by Fiolet Powszechny Dom Kredytowy (463,950) and LC Heart Foundation (901,540)

4.8. List of pending court proceedings

In Q1 2010 there is no single proceeding concerning liabilities or debts of the Issuer or its subsidiaries of value at least equal to 10% of the Issuer's equity. There are no proceedings concerning liabilities or debts of the Issuer or its subsidiaries of total value of at least 10% of the Issuer's equity.

4.9. Information about conclusion by the Issuer or its subsidiary of a single transaction or transactions with a related entity, if the transaction or transactions were substantial and concluded on non-market terms

In Q1 2010 neither Issuer nor its subsidiary concluded any substantial transaction with a related entity on terms differing from the market ones.

4.10. Information about granting by the Issuer or its subsidiary of loan or credit guarantee or about granted guarantee of the value of at least 10% of the Issuer's equity

In this period there were no such transactions in Getin Holding Capital Group.

4.11. List of factors that in the Issuer's opinion will affect its results in at least one quarter to come

The main factors that may affect the financial standing of Getin Holding Capital Group within a period of at least a quarter include:

Banking services

The actions taken by the companies of the Group in the next months of 2010 will be aimed at increasing the efficiency as well as minimizing the risk related to the business activity. The strategic purpose of Getin Noble Bank for 2010 is the dynamic development of the merged bank. The bank has a rich product offer both in the field of financing and saving and in the field of investing, and the wide range of additional services, and it has presented the rich offer for both individual clients, and small and medium enterprises. In order to consolidate the supervision, to support further development of the

bank, and to perform the operating activities in the field of capital investments in the domestic market of the banking sector, the Company established the Branch Office in Warsaw.

The influence on the results of Capital Group will also have credit risk and write-downs related to it, the situation on the financial market and level of exchange rate.

Activity of financial intermediaries

The further improvement of the economic situation, visible since the end of 2009, and less restrictive credit granting policy by banks, may affect the increase of granted credits for the purchase of real property in Q2 2010. In the prospectus of the next months of 2010, the Group companies acting in the segment of financial agency will aim at increase of market share by development of product offer adjusted to the current market situation and distribution network development.

International markets

The main factor determining the results of the companies in the east markets are: unstable economic situation whose consequences are the following events increase of unemployment and decrease of production.

The result of Plus Bank, in the prospectus of at least nearest quarter, may be affected by the started process of moving the seat office of the bank from Ivano-Frankivsk to Lviv that may cause additional costs not included to the budget.

In 2010, the activity of Somelbank will focus on retail business development - rendering services for natural persons in particular including the cash credits and deposit facilities. The plans of the bank for 2010 assume the non-cash credits sale network development.

The result of the Carcade company in the prospectus of nearest months will be affected by significant increase of competition in Russian market that may be reflected in the lowering of the margins. The further business activity development will be dependent on several factors including but not limited to level of car sale in the Russian market, Russian currency devaluation level, financial standing of small and medium enterprises being the clients of the company, as well as availability of funding sources.

Insurance activity

The companies of the Europa Capital Group will base their development in effective use of the means obtained as a result of public offering of shares of TU Europa and constant development of cooperation with the banking sector. The Group achieves financial success offering the insurance facilities which are a response for the needs of the financial institutions and their clients. In the following months, the companies of the Europa Capital Group also assume conducting the consequent policy in the field of loss ration limitation by the development of sage products as well as further actions improving the regress receivables vindication from the financial insurance loss originators.

4.12. Other information the Issuer finds important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities

Apart from the events listed in other points herein, in the reported period in the Capital Group there were no events important for assessment of its employment, property, financial situation, financial result and their changes as well as information important for assessment of the Issuer's ability to pay its liabilities.

Radosław Boniecki

President of the
Management Board

Katarzyna Beuch

Member of the
Management Board
Financial Director

Artur Wiza

Member of the
Management Board