

Presentation of results for GETIN Holding Group H1 2009

Presentation for investors and analysts
of unaudited financial results

- PLN 183.6 M profit
- Increase in deposit balance (over PLN 6 B)
- Significant increase in market share
 - credits to 3.8%
 - deposits to 5%
- Decrease of credits/deposits ratio to 90.6%
- High cost effectiveness – cost/income ratio at 39.1%
- Realisation of Getin Bank and Noble Bank merger process

	H1'2009	H1'2008	Change %
Deposits balance (in billions PLN)			
GETIN Holding	26,1	14,6	79,2%
Market	524,5	443,4	18,3%
market share	5,0%	3,3%	

	H1'2009	H1'2008	Change %
Credits balance (in billions PLN)			
GETIN Holding	23,7	14,3	65,7%
Market	626,5	490,1	27,8%
market share	3,8%	2,9%	

	H1'2009	H1'2008	Change %
Credits/Deposits ratio			
GETIN Holding	90,6%	98,0%	-7,4 p.p.
Market	119,4%	110,5%	+8,9 p.p.

Net results of banks listed on WSE

from the beginning of financial market crisis (PLN m)

	Q4' 2008	Q1' 2009	Q2'2009	All
1 Bank PEKAO	644.9	566.3	613.2	1 824.4
2 Bank PKO BP	548.1	540.7	609.9	1 698.7
3 BZ WBK	41	119.0	258.0	418.0
4 Getin Holding	65.2	103.2	80.4	248.8
5 Bank Handlowy	122.5	46.1	71.5	240.1
6 ING BSK	-128.9	80.8	182.7	134.6
7 Nordea	37.7	26.5	23.9	88.1
8 Kedyt Bank	64.6	-36.5	40.6	68.7
9 Bank Millennium	35.6	12.1	8.9	56.6
10 BRE Bank	35.2	77.2	-61.5	50.9

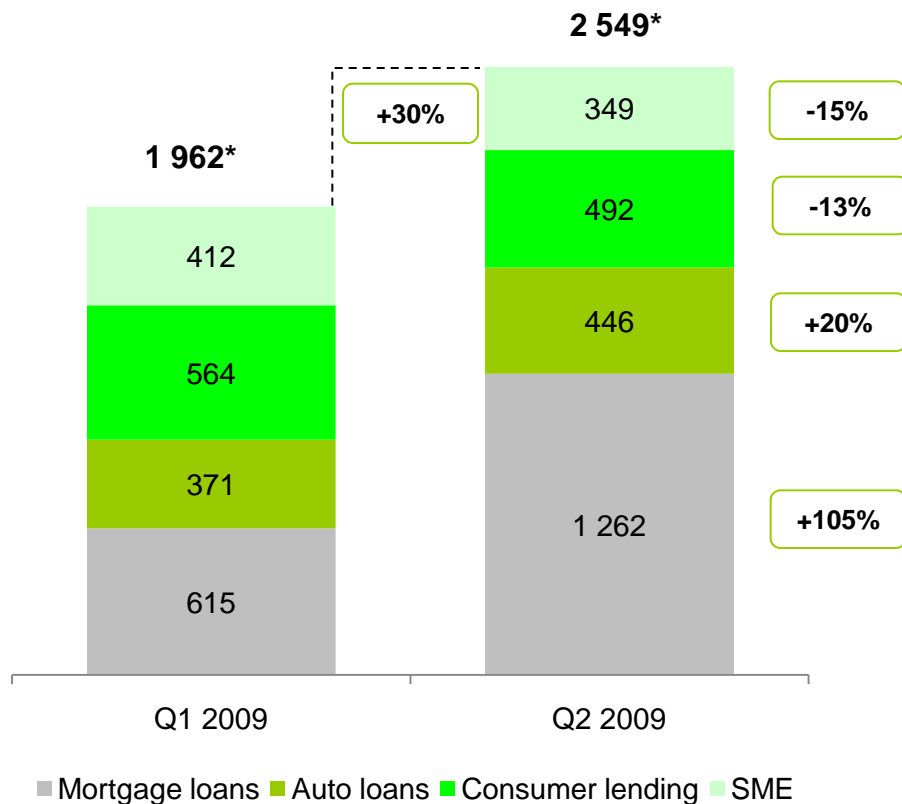
- Increase in the sale of credits and investment products
 - Ranks second in the value of mortgages sold (Getin Bank + Noble Bank) – 11.9% share of the market
 - Dramatic increase in newly opened e-Getin accounts - over 103 thousand
 - Increase of Noble Funds TFI assets by 9% - to PLN 977.1 M
- Expansion of franchise chain - 204 partner branches (65 at the end of H1'08).
- Repayment of the last Eurobonds tranche (EUR 350 M) and bonds (PLN 91 M)
- Surplus on international activities in June
- Dividends from Carcade Leasing in Russia (USD 2.5 M)

Realised main stages of merger :

- Granted permission by the Financial Supervision Authority for bank merger;
 - Granted permission by the Financial Supervision Authority for voting rights from over 75% of shares in Noble Bank S.A.;
 - Resolutions of the merger passed by the General Meeting of Getin Bank S.A. and Noble Bank S.A.;
 - Submitted Information memorandum on the issuance of new shares of Noble Bank S.A. to the Financial Supervision Authority.
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- With permission of the Financial Supervision Authority, introduction to exchange trading of the new issue shares of Noble Bank S.A., subscribed for by the shareholders of Getin Bank S.A. as part of the merger process.
 - Simultaneously, the operational merger of both banks is at an advanced stage
 - Anticipated completion of operational merger: Q4 '09 to Q1 '10

Strong lending growth in the Group

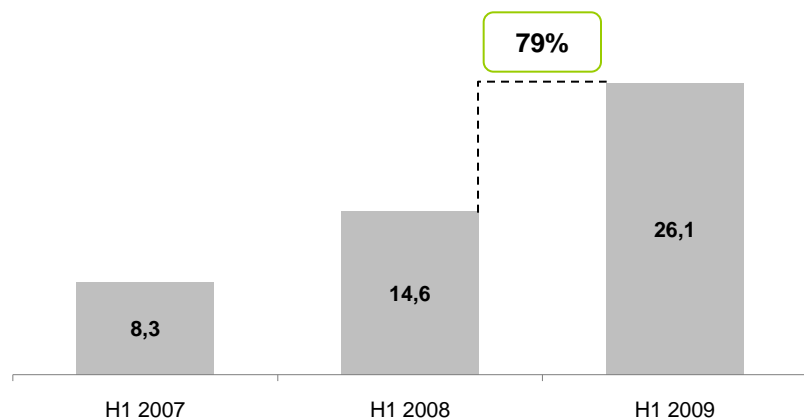
New loans (PLN m)



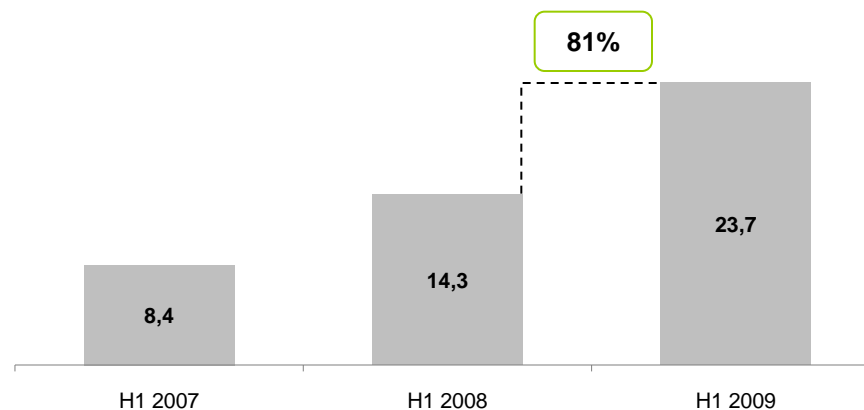
% share separately		
Q1 2009	Q2 2009	
21%	14%	SME
29%	19%	Consumer lending
19%	17%	Auto loans
31%	50%	Mortgage loans

* w/o loans for purchase of shares (IPO)

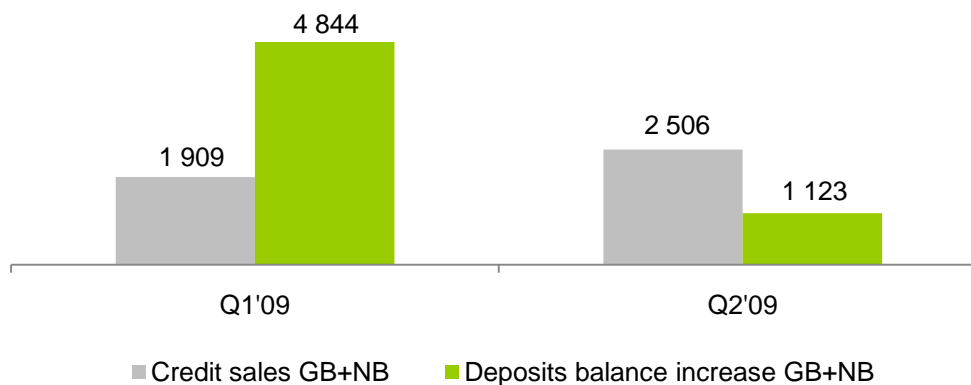
Deposit balance (PLN b)



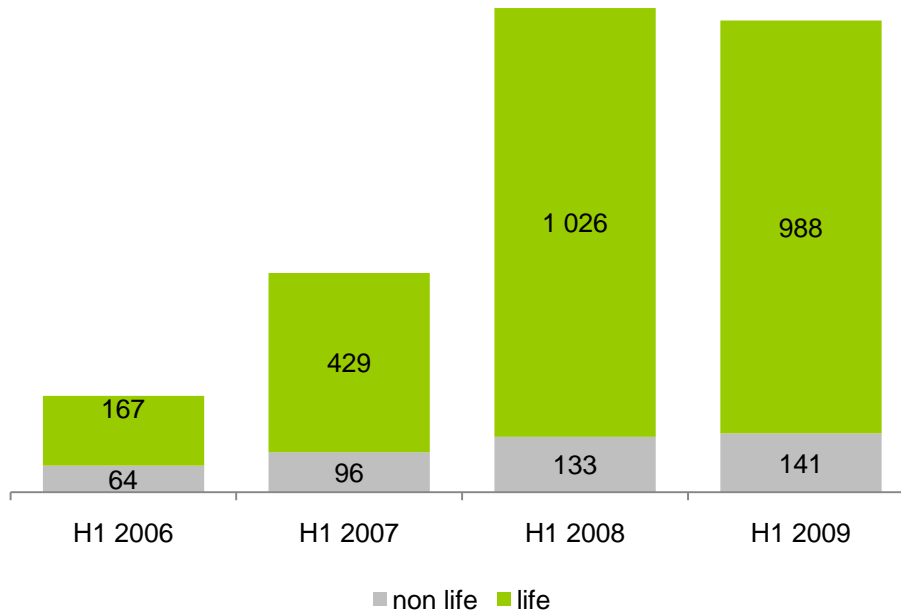
Net loans (PLN b)



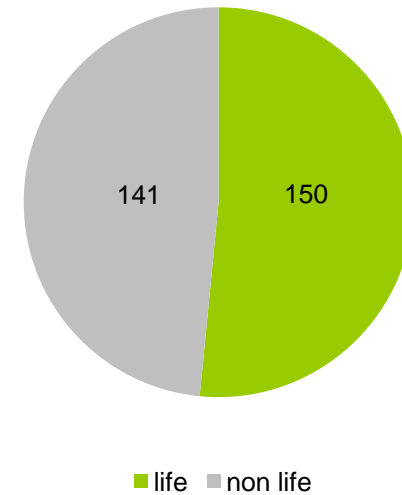
Deposits & Credits (PLN m)



Sales volume gross premiums written according to PAS (PLN m)

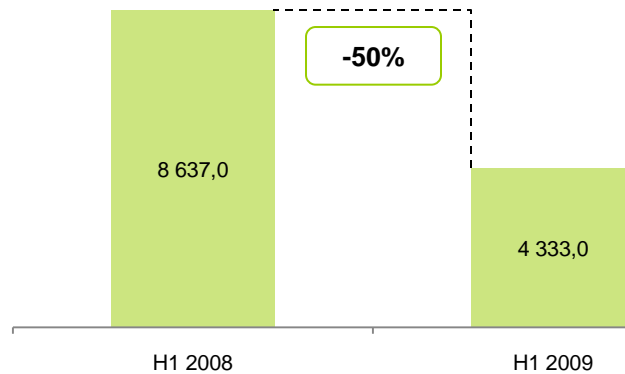


Gross premium written according to IFRS H1 2009 (PLN m)

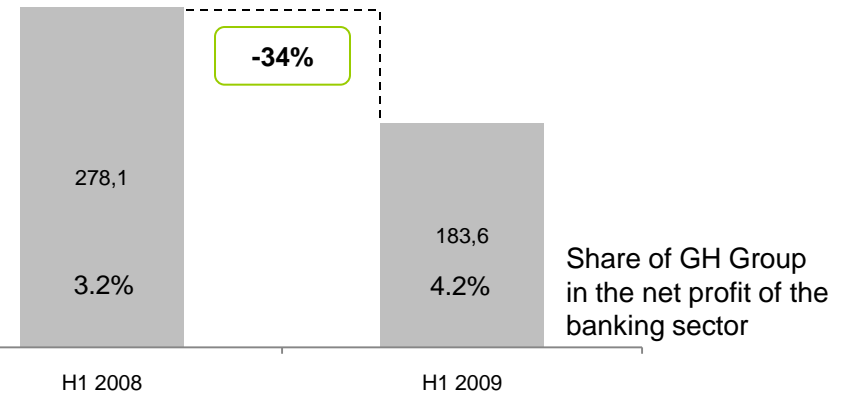


Key financial indicators Getin Holding Group

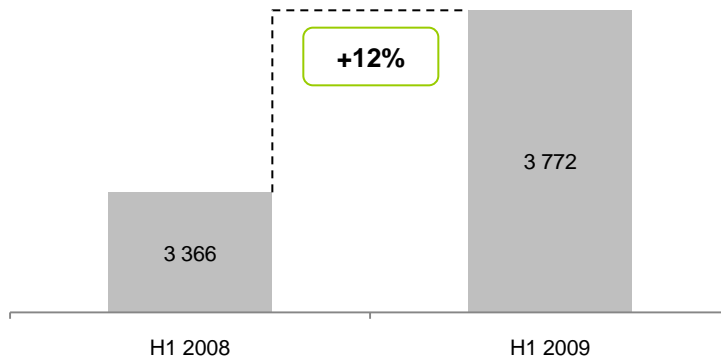
Net profit of banking sector (PLN m)



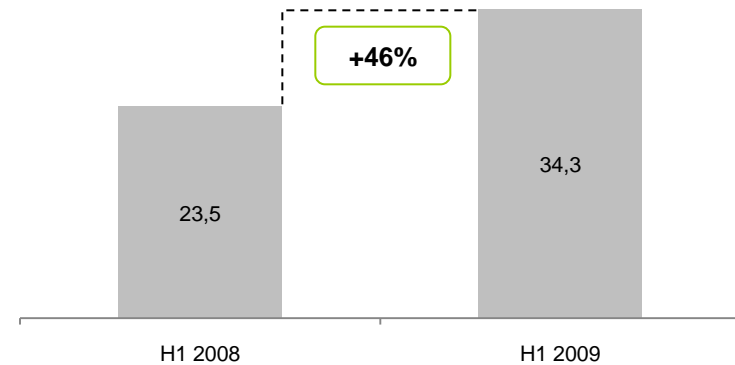
Net profit (PLN m)*



Total equity w/o minority interest (PLN m)



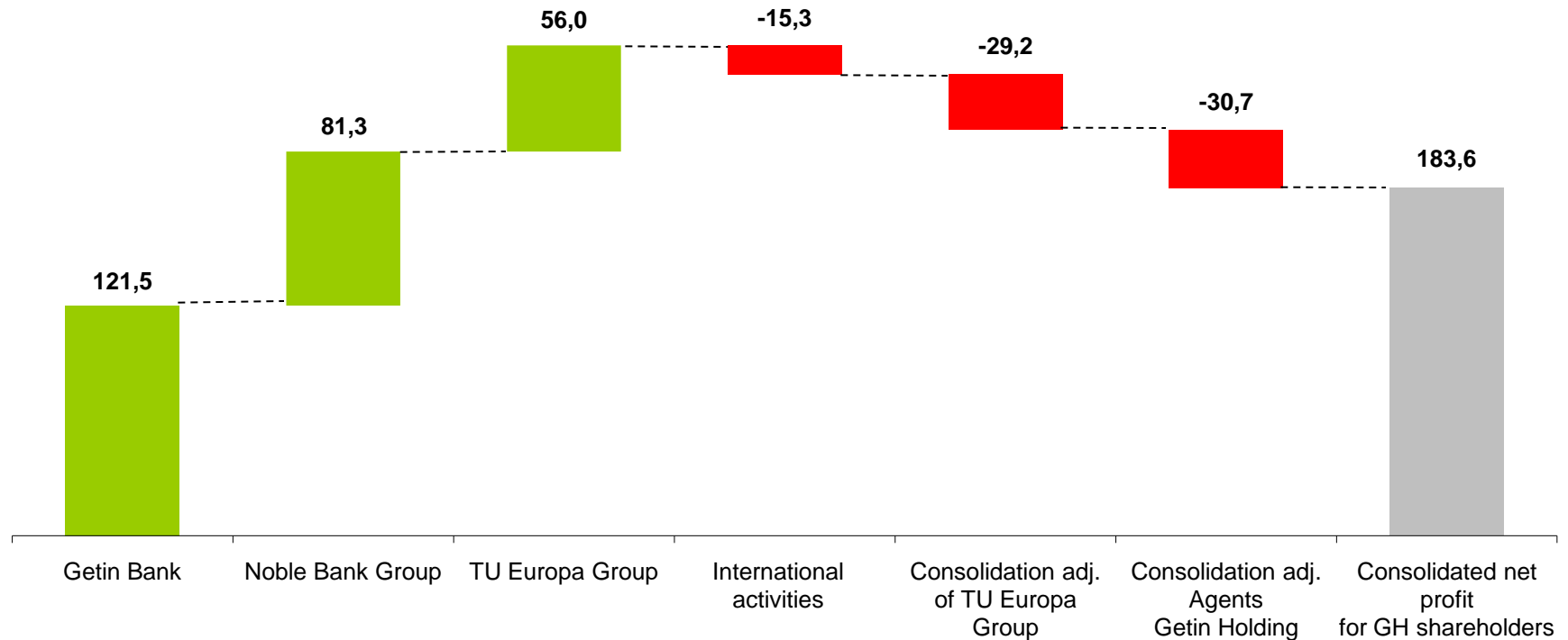
Total assets (PLN b)



PLN M	H1 2009	H1 2008	%H1 2009/H1 2008
Profit before tax	268.6	375.4	-28%
Net profit	211.7	304.4	-30%
Net profit for GGH shareholders	183.6	278.1	-34%
Total income	1 120.5	851.4	+32%
Administrative expenses	(438.3)	(355.3)	+23%
Provisions for impairment net	(413.4)	(122.2)	+238%
Net interest margin	2.9%	4.6%	-1.6 p.p.
ROAA (p.a.)	1.3%	2.9%	-1.6 p.p.
ROAE (p.a.)	10.2%	18.0%	-7.7 p.p.
Cost/Income	39.1%	41.7%	-2.6 p.p.
CAR – Getin Bank	10.9%	12.5%	-1.6 p.p.
CAR – Noble Bank Group	11.4%	19.5%	-8.1 p.p.

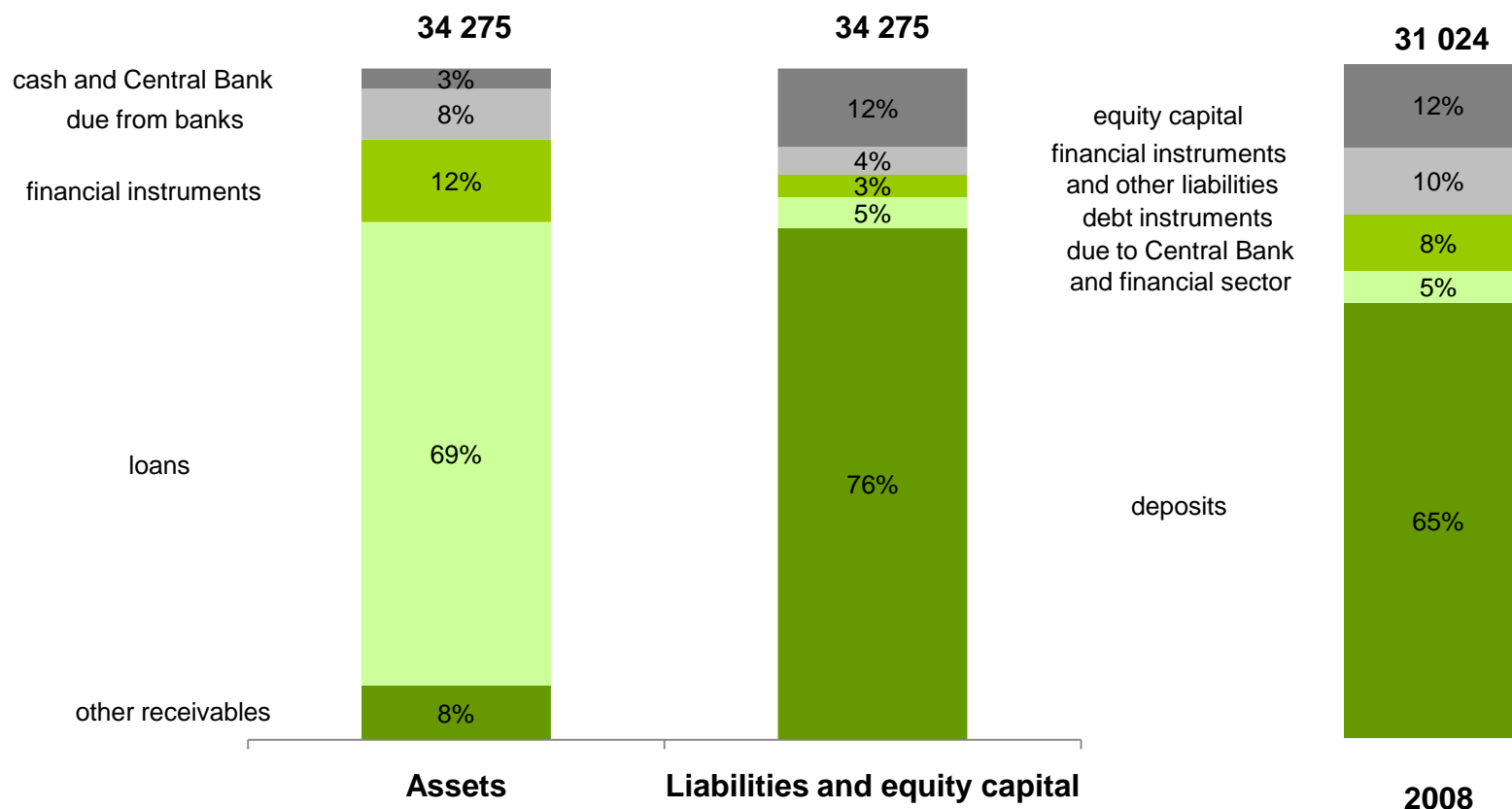
Contribution to Getin Holding H1 2009 Results

Net profit for GH shareholders – H1 2009

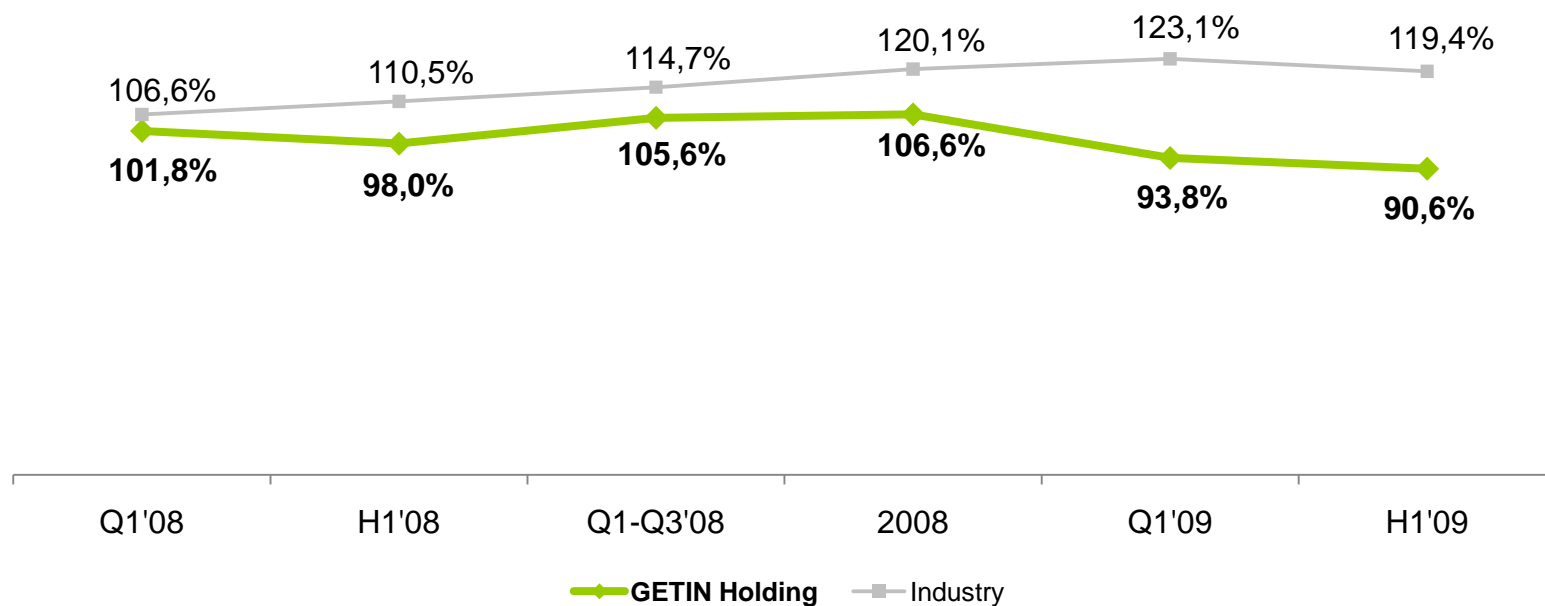


Assets and funding structure in Getin Holding Group

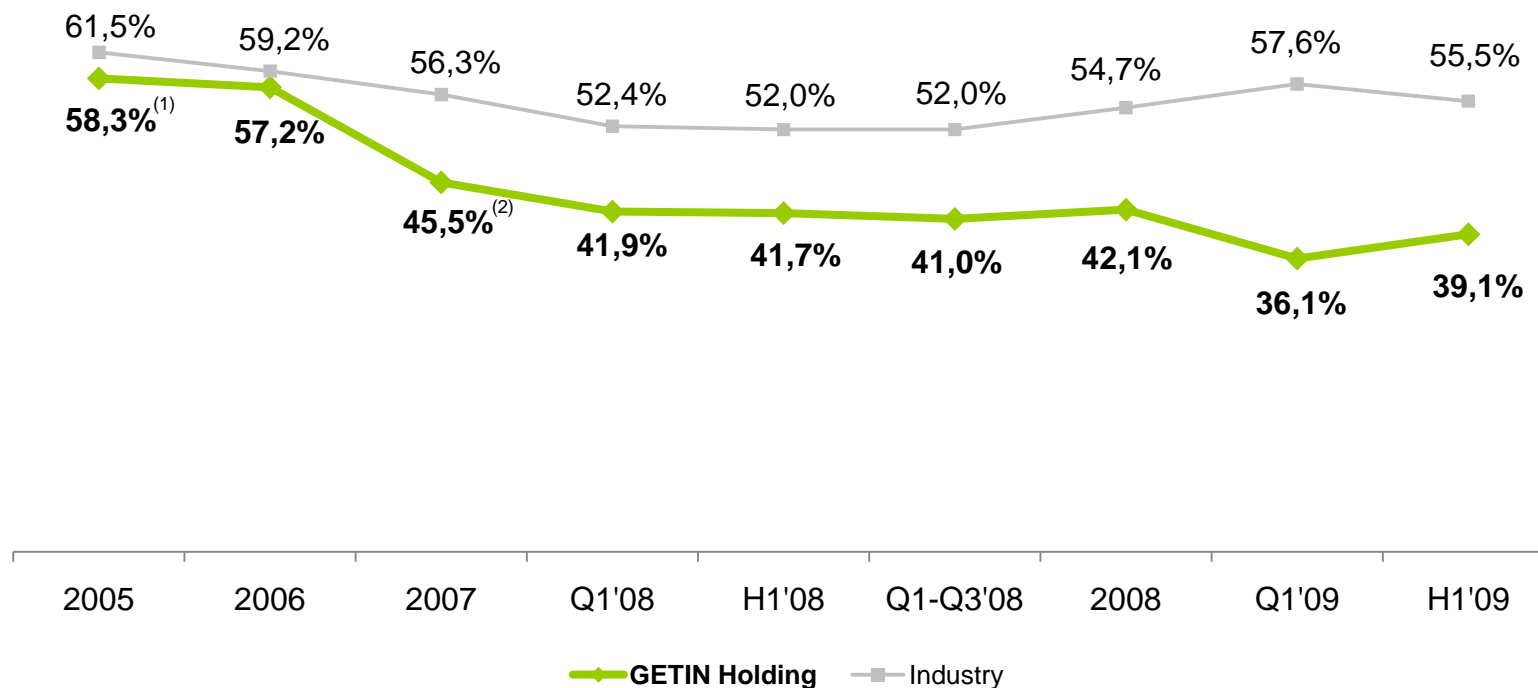
Structure of Getin Holding assets and funding profile – H1 2009 (PLN m)



Credits/Deposits ratio(%)



Cost/Income ratio(%)

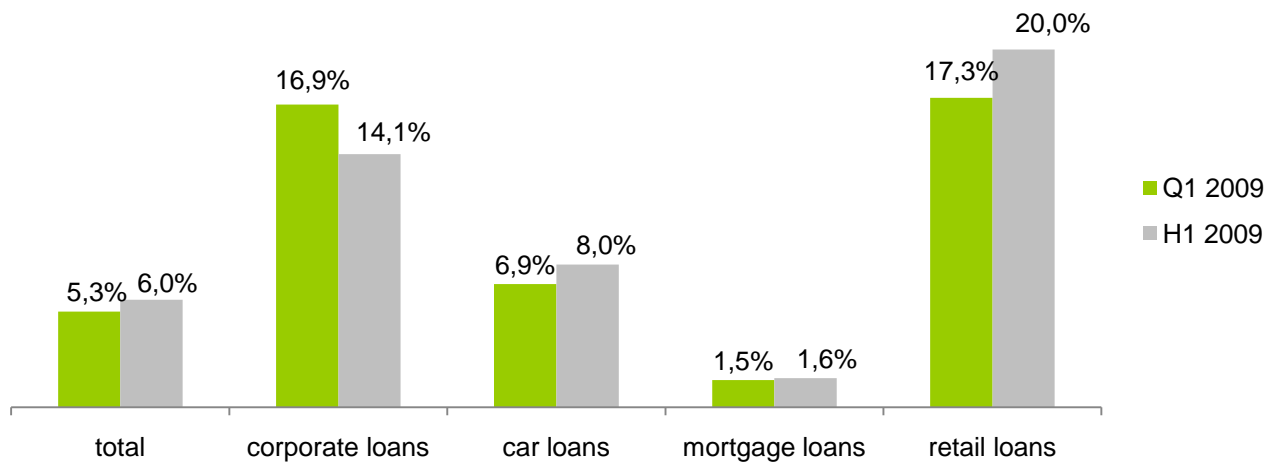


Source: Based on Getin Holding consolidated financial statements. IFRS. Market data calculated on the basis of data published by the Financial Supervision Authority for the banking sector.

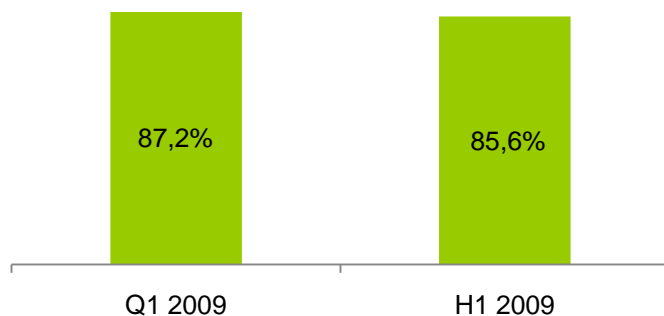
(1) Based on restated net profit for 2005 as comparatives presented in 2006 financial statements

(2) Without one-off Noble IPO effect

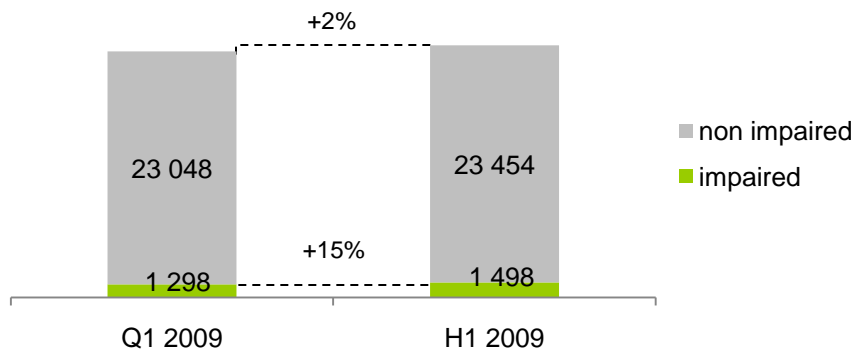
Non-performing (impaired) loans



Provisions/NPL



Credit portfolio gross

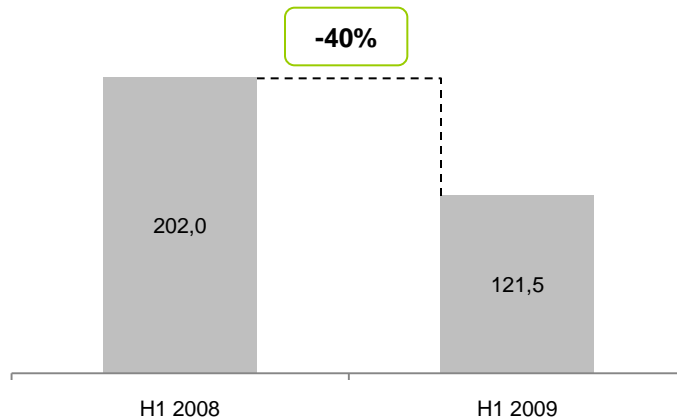


- Appendix 1 – Key financial indicators Getin Bank S.A
- Appendix 2 – Key financial indicators Noble Bank Group
- Appendix 3 – Deposits – balance and market share
- Appendix 4 – Credits – balance and market share
- Appendix 5 – Key financial indicators TU Europa Group
- Appendix 6 – Consolidated P&L account Getin Holding Group

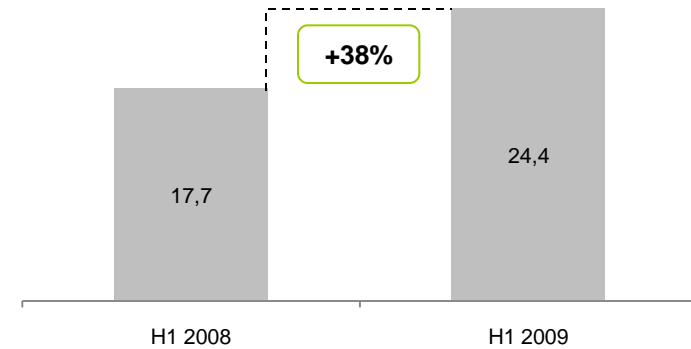
Appendix 1 – Key financial indicators

Getin Bank S.A.

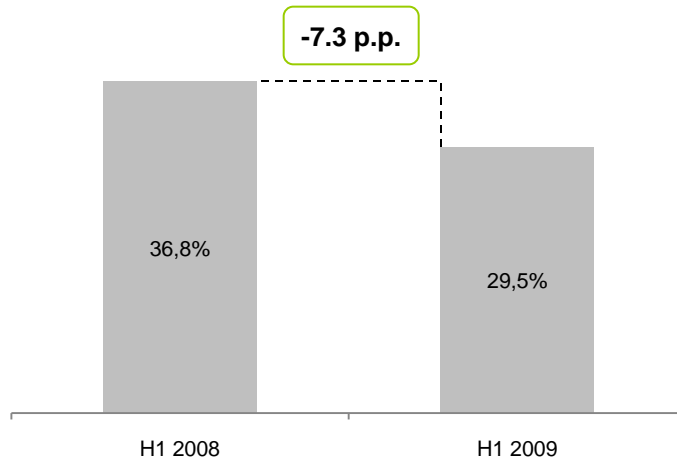
Net profit(PLN m)*



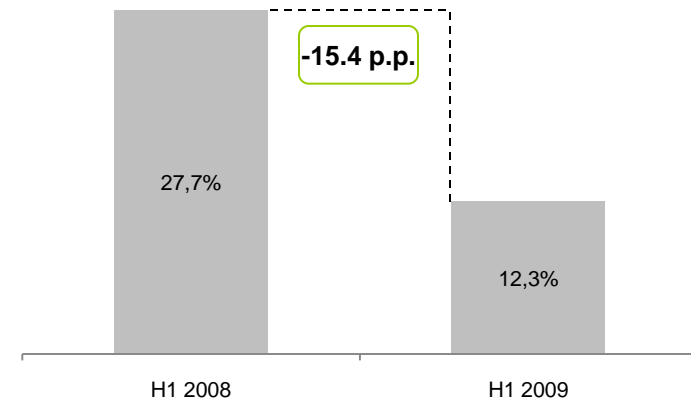
Total assets (PLN b)



C/I



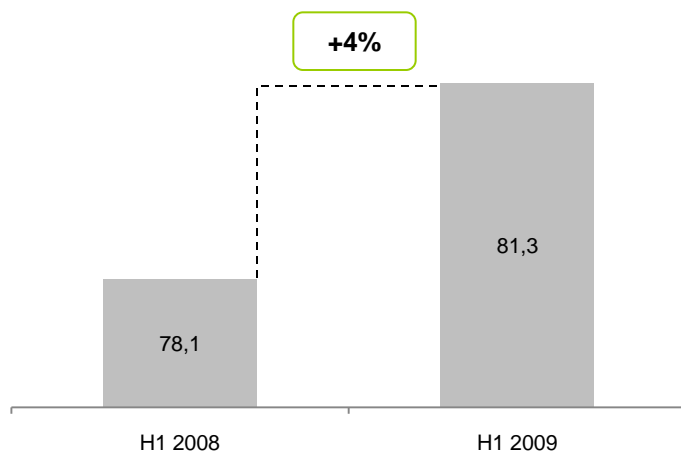
ROAE (p.a.)



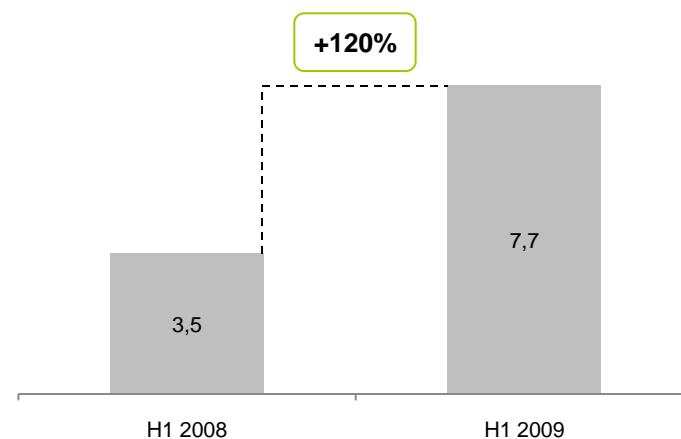
Appendix 2 – Key financial indicators

Noble Bank Group

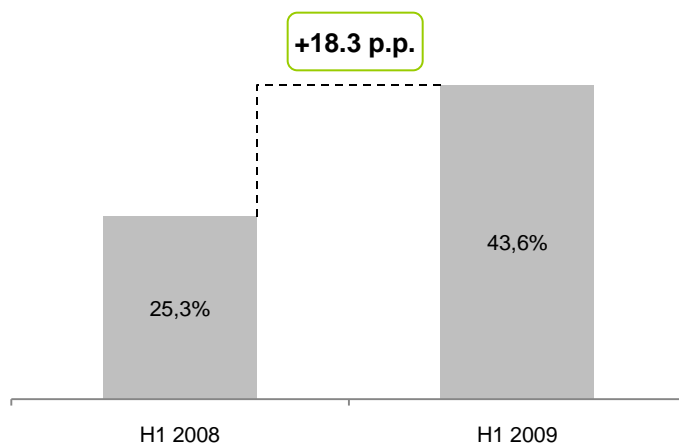
Net profit(PLN m)*



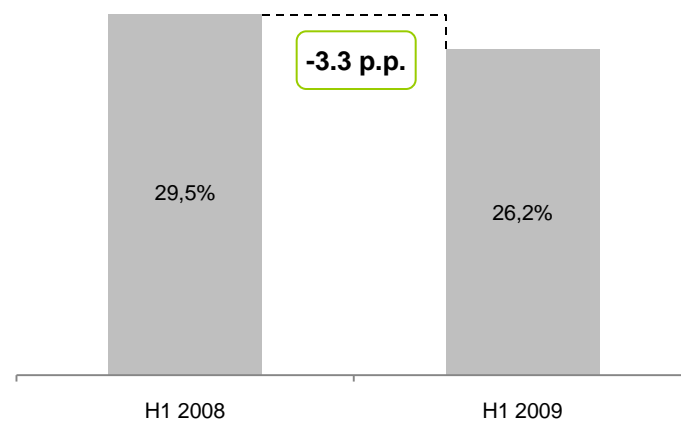
Total assets (PLN b)



C/I**

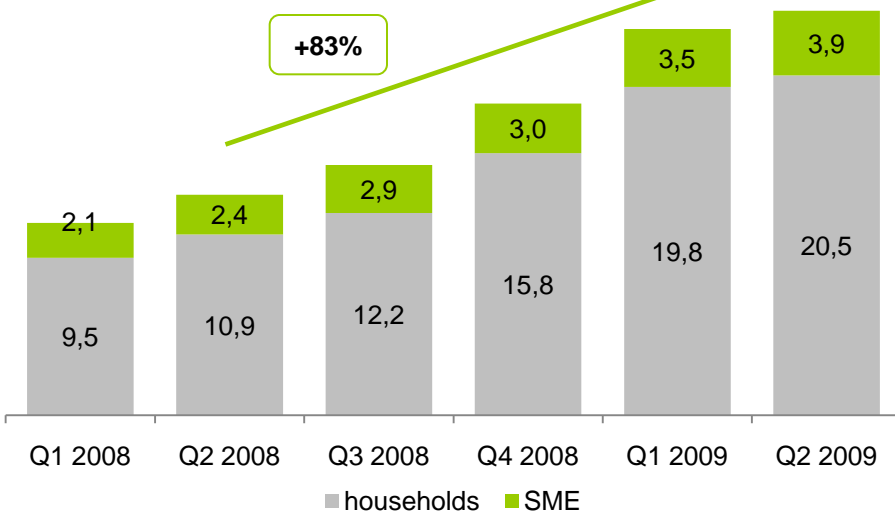


ROE (p.a.)

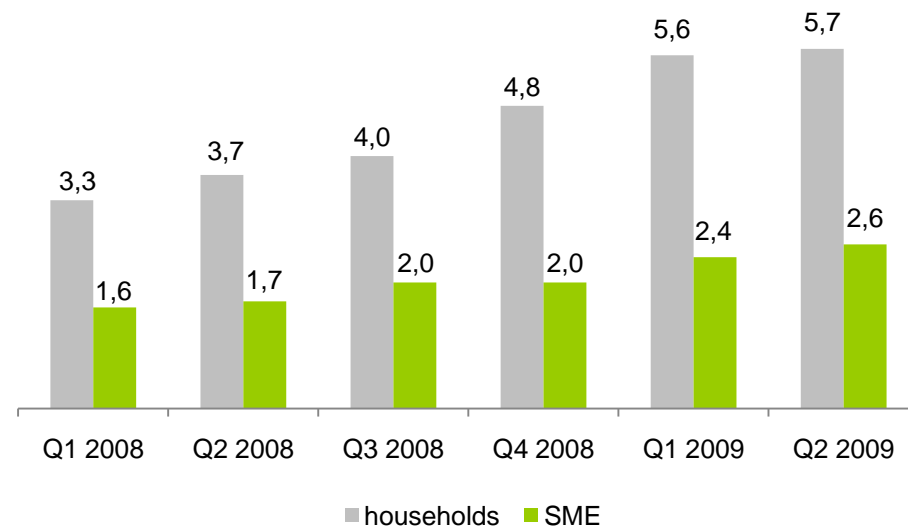


Appendix 3 – Deposits – balance and market share

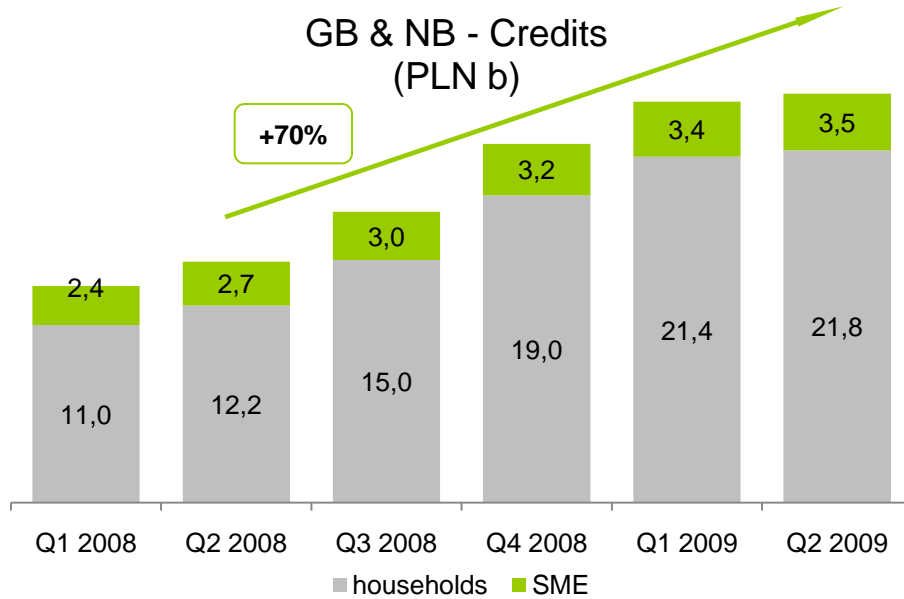
GB & NB - Deposits
(PLN b)



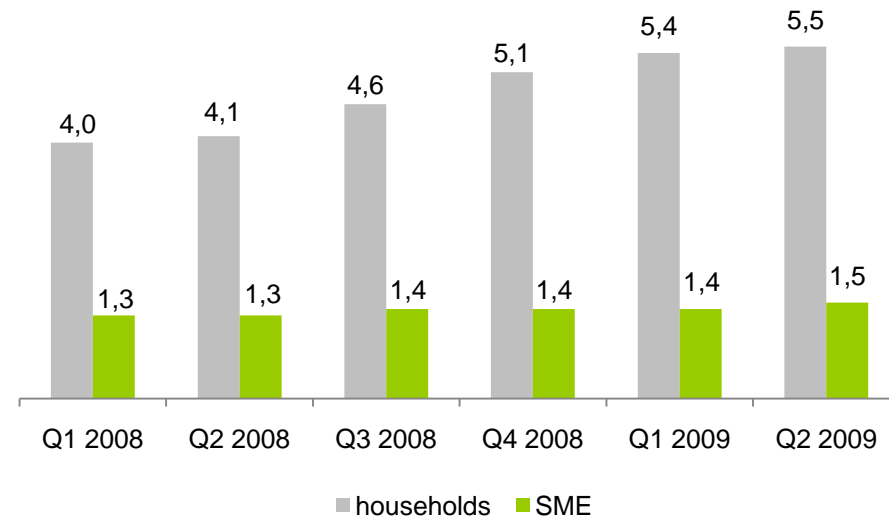
GB & NB - Deposits
(% market share)



GB & NB - Credits
(PLN b)



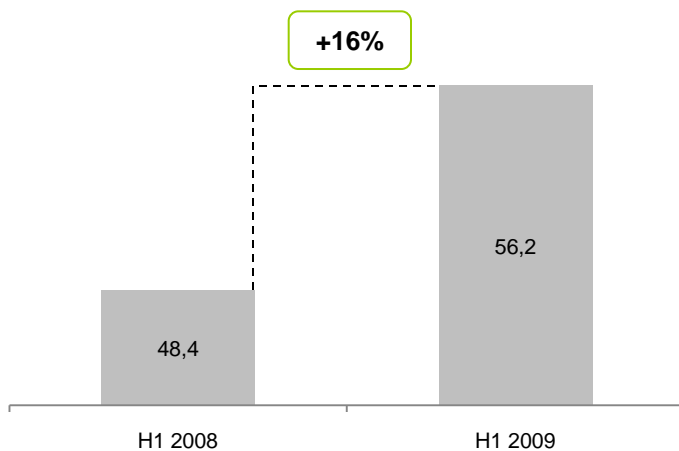
GB & NB - Credits
(% market share)



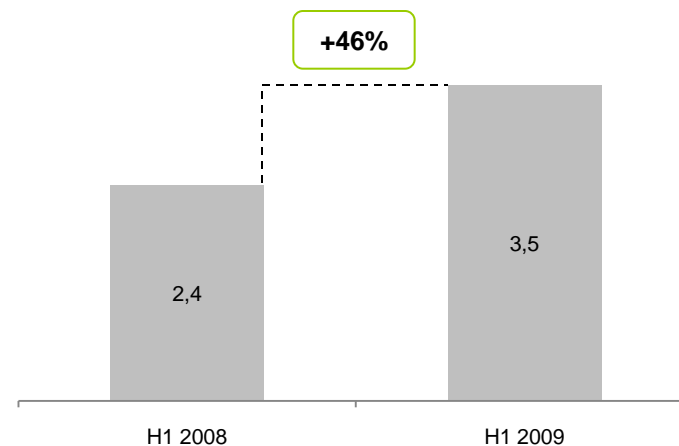
Appendix 5 – Key financial indicators

TU Europa Group

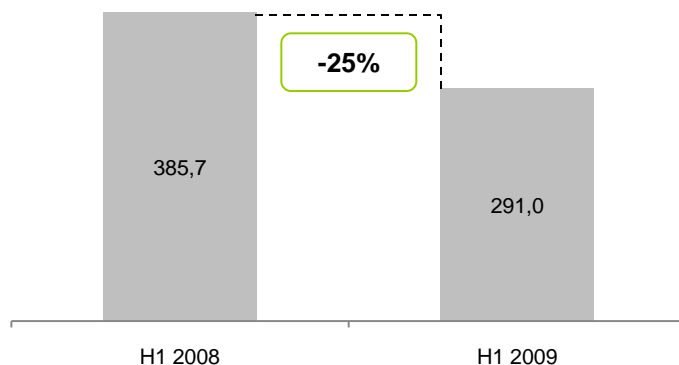
Net profit(PLN m)



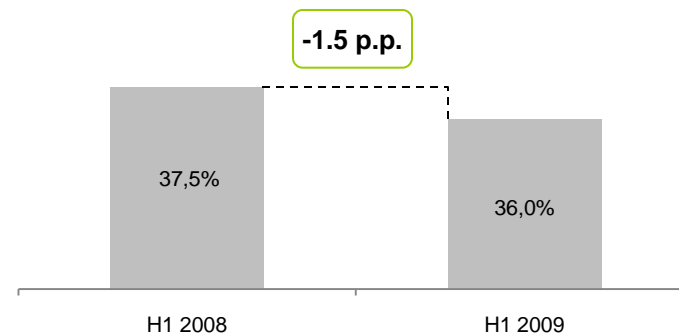
Total assets (PLN b)



Premium collected (IAS, PLN m)



ROAE



Appendix 6 – Consolidated P&L Account

Getin Holding Group

PLN'000	H1 2009	H1 2008	%H1 2009/H1 2008
Net interest income	446 889	441634	+1%
Net commission and fee income	222 106	117 834	+88%
Other net income and cost	451 492	291 938	+55%
Net impairment charges	(413 426)	(122 221)	+238%
General administrative costs	(438 295)	(355 303)	+23%
Operating profit	268 766	373 882	-28%
Share in profit of associated entities	(157)	1 472	-111%
Gross profit	268 609	375 354	-28%
Profit tax	(56 809)	(71 360)	-20%
Net profit before minority holdings	211 712	304 369	-30%
Minority holdings	(28 081)	(26 231)	+7%
Net profit for dominant entity shareholders	183 631	278 138	-34%



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In addition, certain figures herein have been rounded to the nearest whole-number.
