

GETIN Holding Group's financial results

for the first three quarters 2010

presentation for investors and analyst
of non-audited financial results

Warsaw, 10 November 2010

- iii The Group continues its dynamic growth:
 - increased sales of financial products in all of the Group companies (over 36% y/y)
 - growing portfolio of MW Trade, by more than 59% since its acquisition by GETIN Holding
 - increased exposure to and take-over of the full control over Fiolet PDK - a fourth largest financial intermediary in terms of loans sales in Poland
 - conclusion of a contract to acquire a majority stake in a Bank operating in Russia
 - creation of almost 1000 new jobs in the financial market in Poland in 2010
- iii Successful completion of a public offering involving the capital increase of TU Europa, an insurance company, and the sale of shares in it by Getin Noble Bank
- iii New projects aimed to strengthen the Group's place within the financial sector:
 - launch of the online banking space at Getin Noble Bank - the GetinOnline.pl platform
 - Idea Bank - a new bank project for businesses on the basis of the acquired GMAC Bank
 - a new leasing project

Getin Noble Bank

(PLN m)

+16,7%

6 654,6

7 767,4

Q1-Q3'2009

Q1-Q3'2010

CG Europa

acc. to PAS¹⁾ (PLN m)

+96,6%

1 996,8

3 925,4

Q1-Q3'2009

Q1-Q3'2010

Foreign companies

(PLN m)

+67,2%

381,0

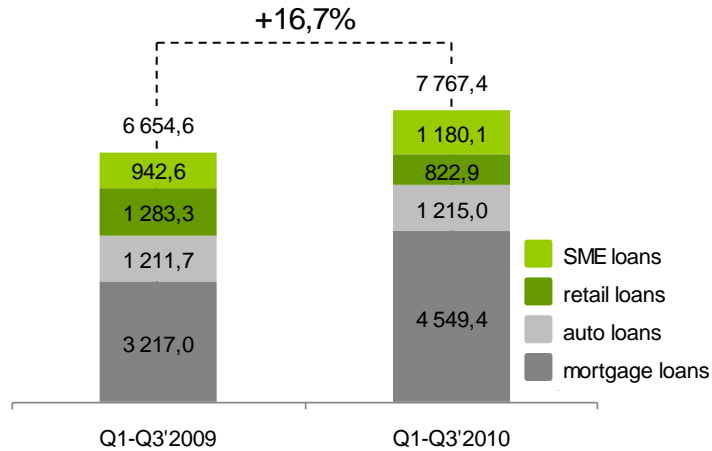
637,0

Q1-Q3'2009

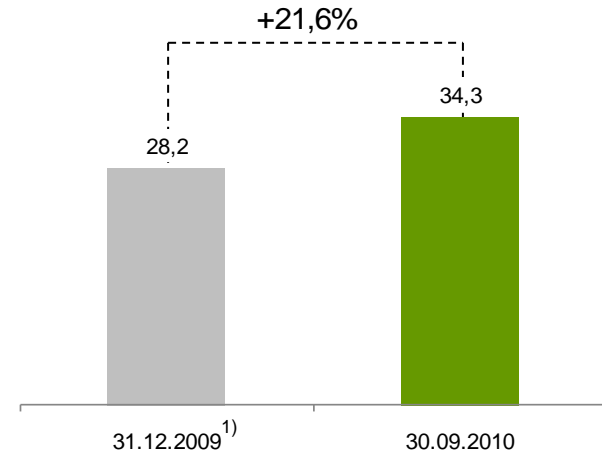
Q1-Q3'2010

- ③ Dynamic growth of sales in all of the Group companies
- ③ Sales of financial products at the GETIN Holding Group after the nine months amounted to over PLN 12bn (a 36,5% y/y increase)
- ③ Open Finance brokered the sales of PLN 10,1bn-worth of financial products (a 23,0% y/y increase)

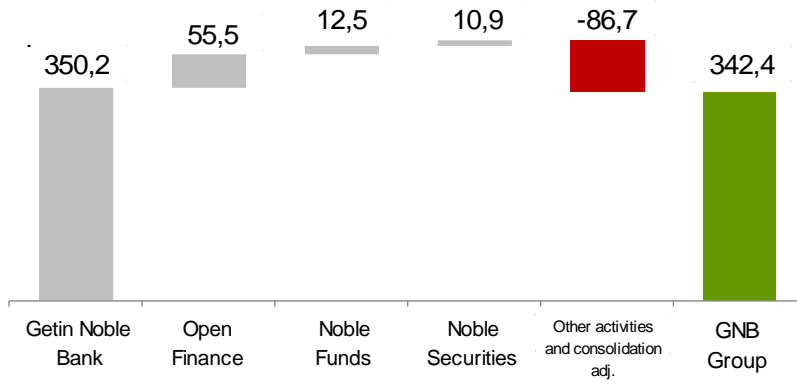
Sales of loans by Getin Noble Bank (PLN m)



Getin Noble Bank's deposit balance (PLN bn)



Contribution to Getin Noble Bank's net profit (PLN m) attributable to shareholders in the parent company

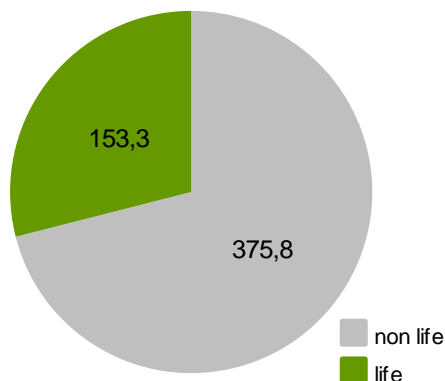


- ③ Increased sales of mortgage loans, by 41,4% y/y, and a market share exceeding 12,9%²⁾
- ③ Increased sales of dedicated products for SMEs, including leases, by 80,7% y/y
- ③ After the nine months of 2010, the value of structured products sold at GNB exceeded PLN 3bn
- ③ Growth in the balance of deposits, to PLN 34,3bn - loans to deposits ratio at 89,9%
- ③ Open Finance commission income on brokerage went up to PLN 231,4m, which represents a 16,6% y/y increase

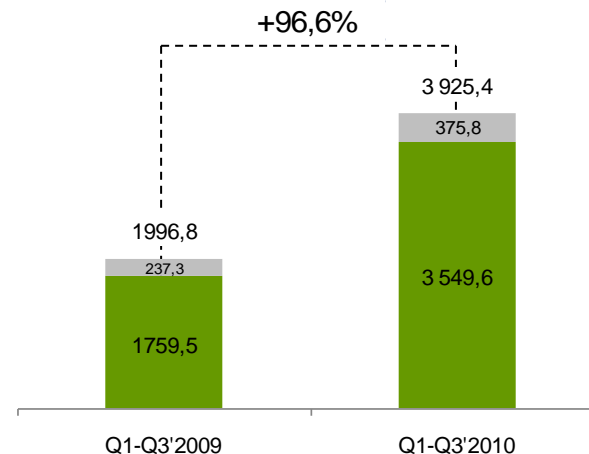
1) Getin Noble Bank's pro forma information

2) According to a ranking by Rzeczpospolita, a daily, 21 October 2010

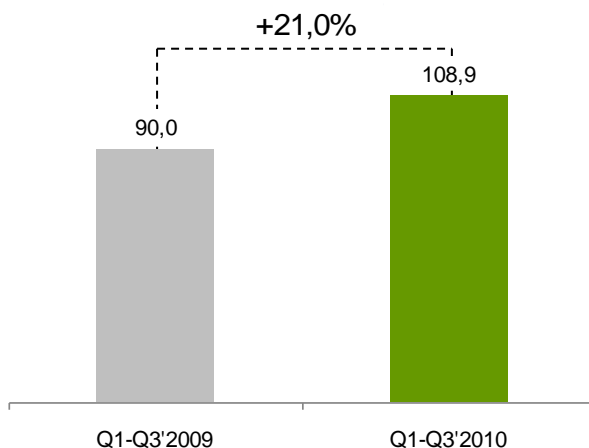
Premium written acc. to IAS (PLN m)



Value of sales acc. to PAS¹⁾ (PLN m)



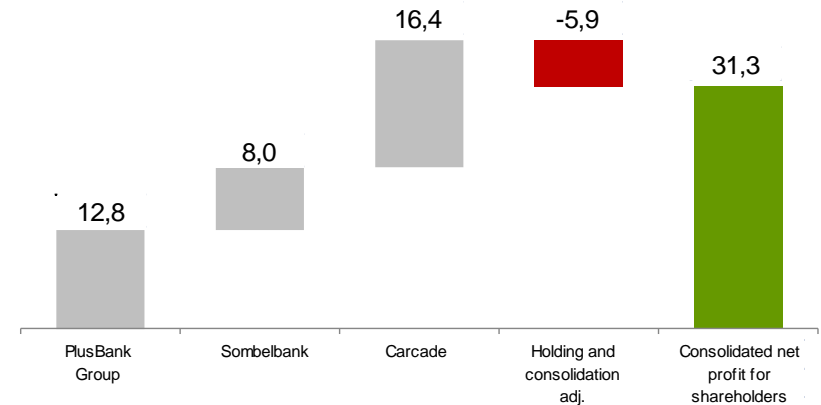
Group's net profit (PLN m)
attributable to shareholders in the parent company



- ③ Dynamic growth of new sales at TUnŻ, by 101,7% y/y - over PLN 3,5bn after Q3
- ③ Following the nine months of 2010, the sales volume (acc. to PAS) exceeded the level recorded in the whole 2009 by over 29,0% (PLN 800m)
- ③ Increase of the premium written by 19,6% y/y, to PLN 529,1m (acc. to IAS), which amounts to almost 90% of the premium acquired in the whole 2009
- ③ The Capital Group's net result was PLN 108,9m - a 21% y/y increase

1) Polish Accounting Standards

Foreign companies' contribution to net profit (PLN m)
attributable to shareholders in the parent company

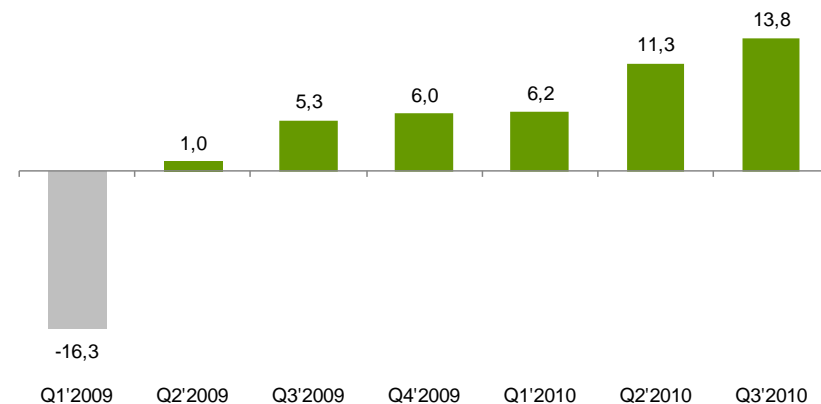


iii After the three quarters of 2010, net result on foreign operations was PLN 31,3m, including:

- PLN 16,4m at Carcade Rosja - better than planned growth of sales volumes and additional income from insurance products
- PLN 12,8m at PlusBank, Ukraine - high profitability of a new product offering (auto and cash loans) and a significant improvement of the loan portfolio
- PLN 8,0m at SombelBank, Belarus - development of the distribution network (two new branches and the expansion of the partner network)

iii Conclusion of a contract to purchase shares in a Bank operating in Russia - possibility of expanding the offering with auto loans

Net profit (PLN m)



- iii Increase in interest income - reducing costs of deposits and maintaining high sale figures for structured products
- iii Better commission income - repeatable commission income on the sales of loan and investment products and growth in Open Finance sales volume
- iii Maintained the best operational efficiency among all banks listed on the WSE - a better cost to income ratio, by 2,2 p.p.
- iii Despite a fall in Q3'2010, write-downs on the loan portfolio still remaining on a high level

PLN m	Q1-Q3'2010	Q1-Q3'2009	Q1-Q3'2010 / Q1-Q3'2009
Net interest income	926,9	703,3	+31,8%
Net fee and commission income	366,0	274,5	+33,3%
Other operating income and costs	478,0	529,1	-9,7%
Result on provision for NIL	-832,6	-581,1	+43,3%
Overhead costs	-663,7	-598,2	+10,9%
Net profit (attributable to equity holders of the parent)	271,1	229,6	+18,1%
C / I	37,5%	39,7%	-2,2 p.p.

	Q1'2010	Q2'2010	Q3'2010	Q1-Q3'2010
Result on provision for NIL ¹⁾	-281,7	-293,4	-257,4	-832,6

1) Write-downs excluding unrealised foreign exchange differences

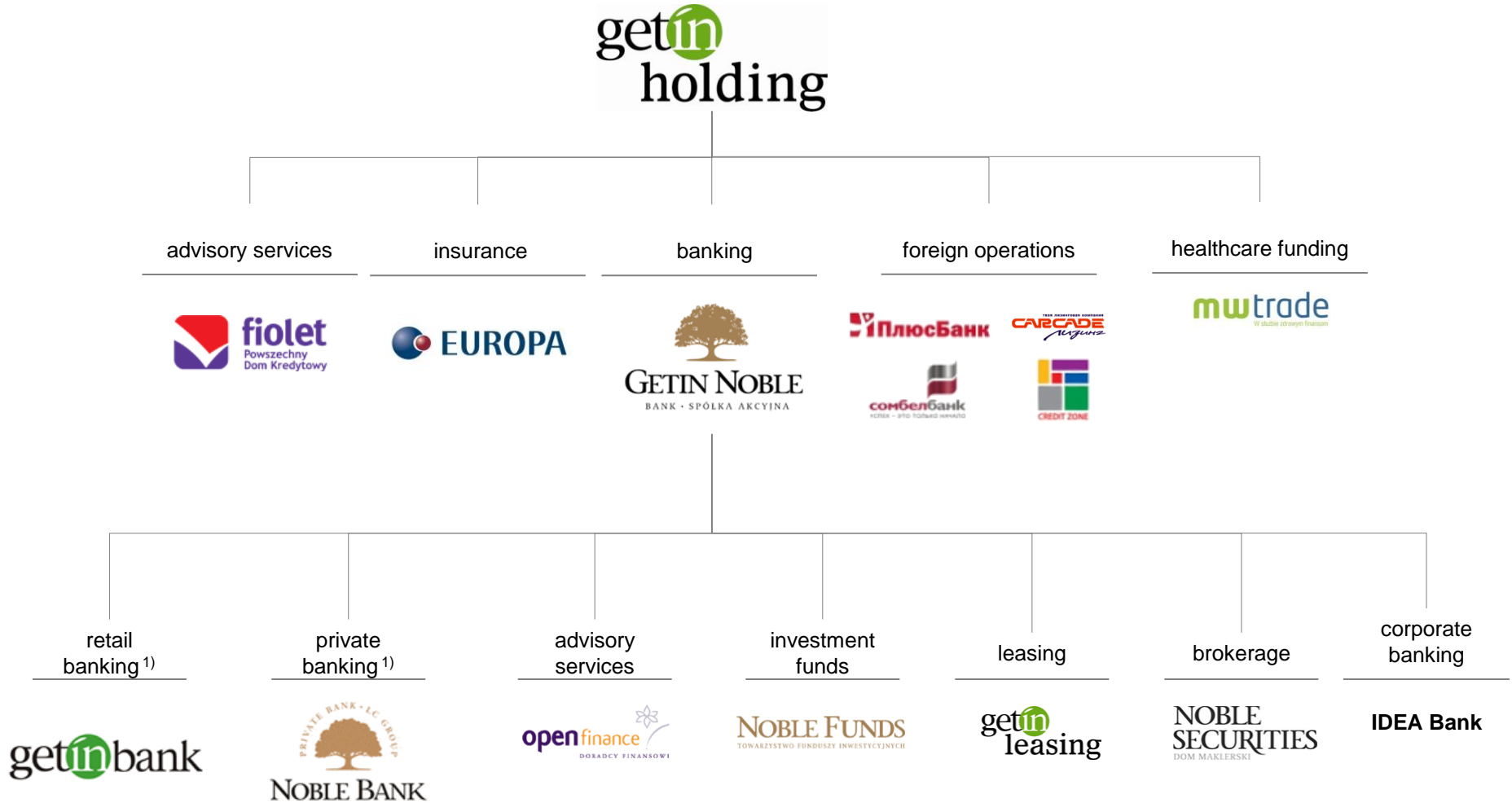
Net profit attributable to the Company shareholders after the three quarters of 2010 (PLN m)



- ④ 93,7% of reversible adjustments arise from transactions between the TU Europa Group and the Getin Noble Bank Group, the remaining portion results from transactions between Fiolet PDK S.A. and Getin Noble Bank
- ④ of other adjustments, PLN 79,6m arises from the elimination of the sale transaction involving TU Europa shares by Getin Noble Bank, and a further PLN 22,5m represented minority interests

- ④ Appendix 1: Structure of the Group
- ④ Appendix 2: Getin Holding Group's key financial figures
- ④ Appendix 3: Getin Noble Bank Group's key financial figures
- ④ Appendix 4: GK Europa's key financial figures
- ④ Appendix 5: Getin Holding Group's consolidated profit & loss account
- ④ Appendix 6: Balance sheet structure

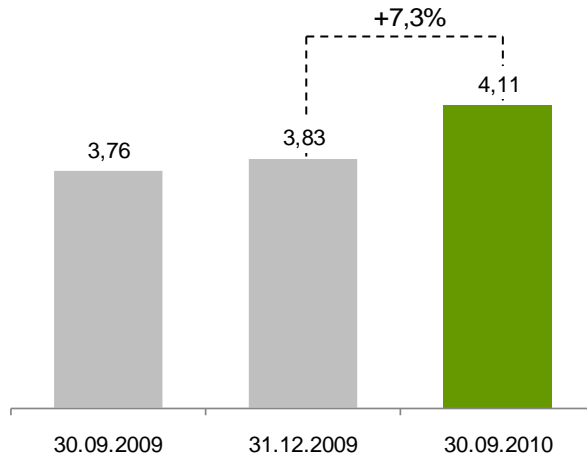
Structure of the Group



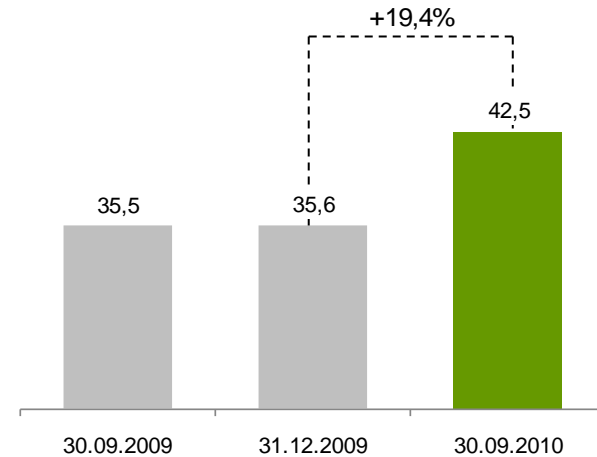
1) Business brands of Getin Noble Bank S.A.

Equity (PLN bn)

excluding minority interests

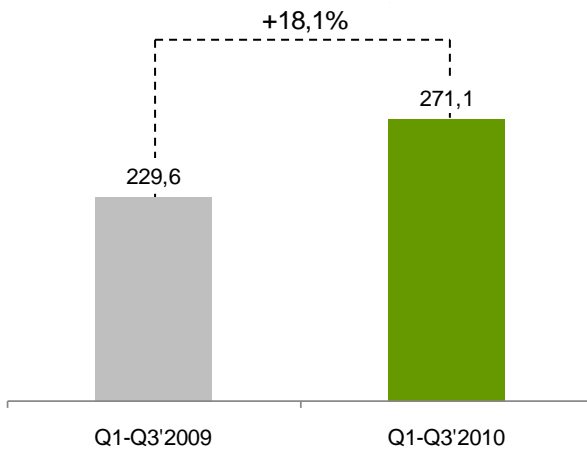


Balance sheet total (PLN bn)

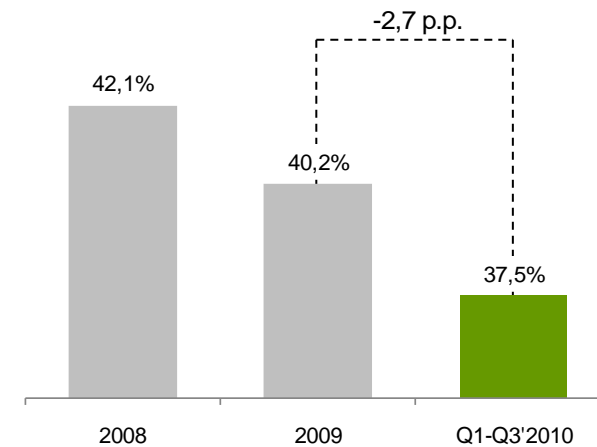


Net profit (PLN m)

for the company's shareholders

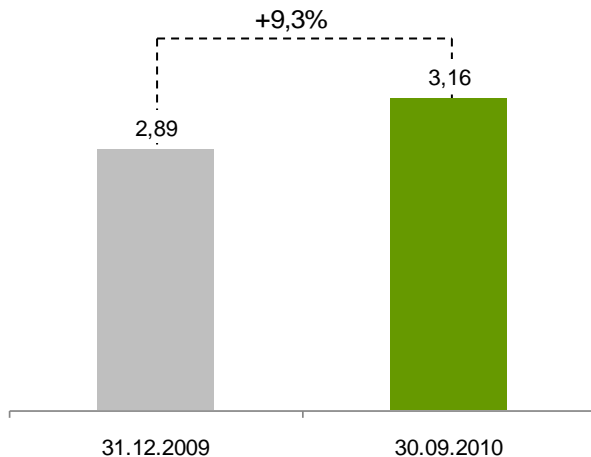


C / I (%)

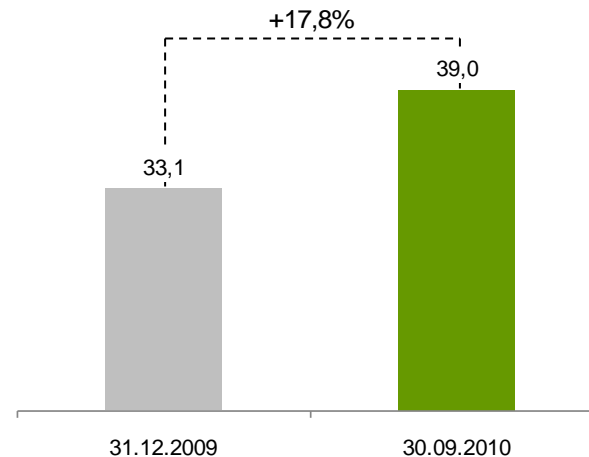


Equity (PLN bn)

excluding minority interests

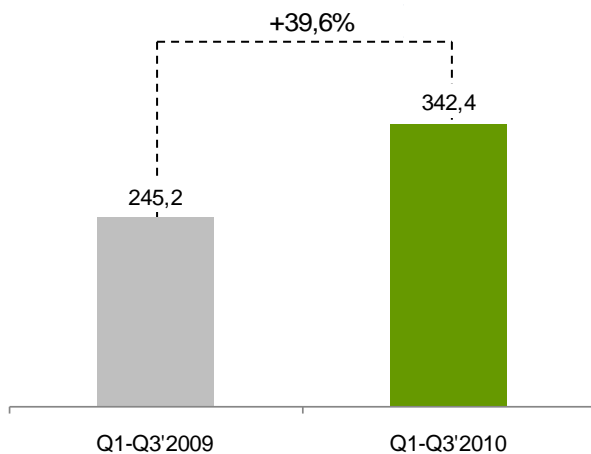


Balance sheet total (PLN bn)

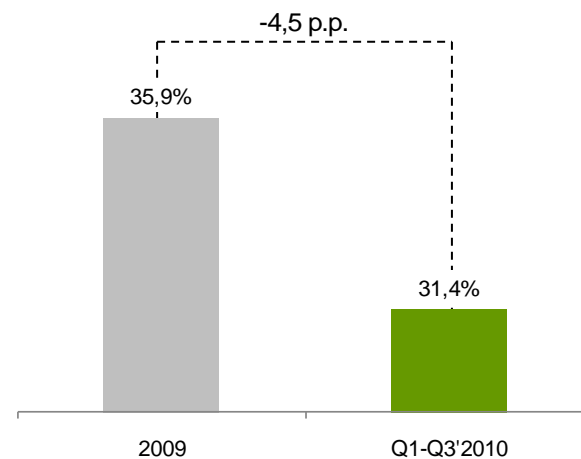


Net profit (PLN m)

for the company's shareholders

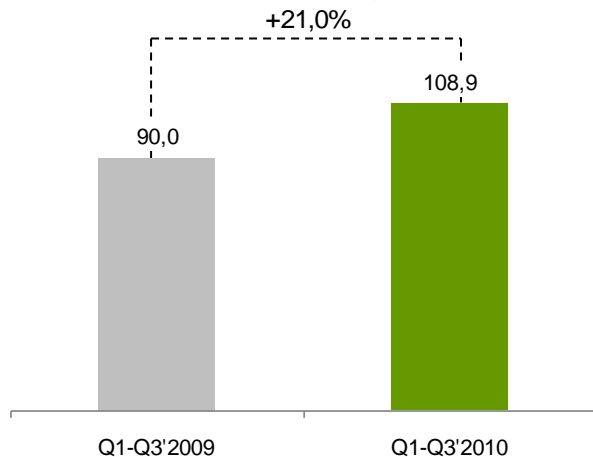


C / I (%)

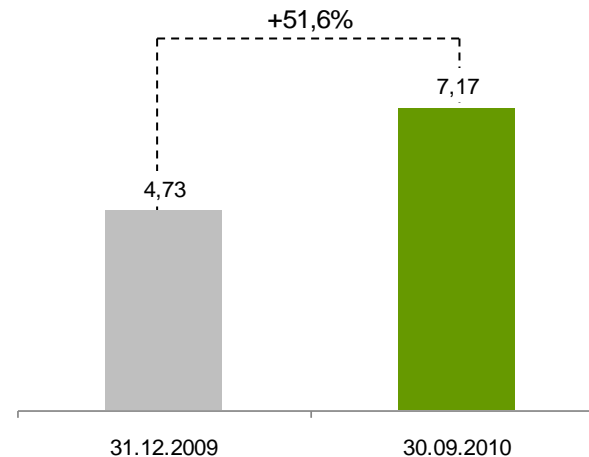


Net profit (PLN m)

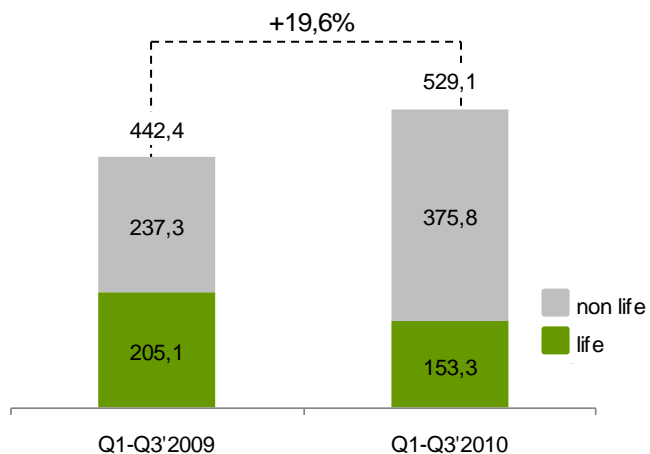
attributable to shareholders in the parent company



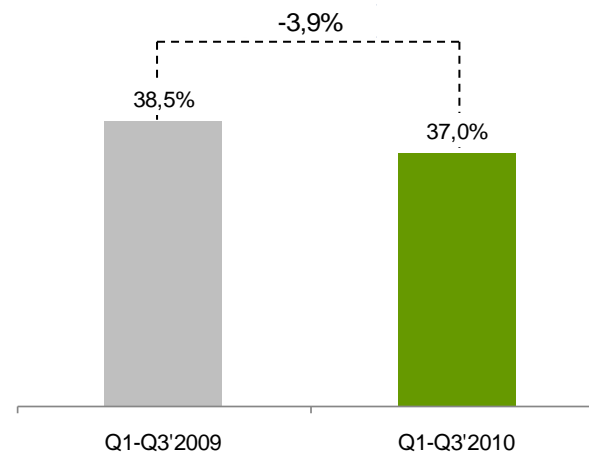
Balance sheet total (PLN m)



Premium written acc.to IAS (PLN m)



ROE¹⁾ (%)



1) Calculated as annualised net profit for a given financial period divided by opening balance of equity

PLN m	Q1-Q3'2010	Q1-Q3'2009	Q1-Q3'2010 / Q1-Q3'2009
Net interest income	926,9	703,3	+31,8%
Net fee and commission income	366,0	274,5	+33,3%
Other operating income and costs	478,0	529,1	-9,7%
Result on provision for NIL	-832,6	-581,1	+43,3%
Overhead costs	-663,7	-598,2	+10,9%
Operating profit	274,6	327,6	-16,2%
Share in net profit (loss) of associates	-4,5	-0,2	
Profit / (loss) before income tax	270,1	327,4	-17,5%
Corporate income tax	29,6	-52,6	
Net profit /(loss)	299,7	274,7	+9,1%
Non-controlling interest	28,6	45,1	-36,6%
Net profit (attributable to equity holders of the parent)	271,1	229,6	+18,1%

