

**GETIN HOLDING S.A.
CAPITAL GROUP**

**CONSOLIDATED FINANCIAL REPORT
FOR THE 9 MONTH PERIOD ENDED 30 SEPTEMBER 2019**

Wroclaw, 20th of November 2019

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Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2019
data given in PLN thousand
Selected financial data

1. Selected financial data

data relating to interim consolidated financial statements	in thousand PLN		in thousand EUR	
	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited, transformed data)	(unaudited data)	(unaudited, transformed data)
Net Interest income- continuing operations	697 560	698 556	161 899	164 231
Net Fee and commission income- continuing operations	189 529	(96 543)	43 989	(22 697)
Operating profit- continuing operations	40 503	(338 017)	9 401	(79 468)
Gross profit (loss) - continuing operations	44 943	(305 377)	10 431	(71 794)
Net profit (loss) - continuing operations	31 310	(317 834)	7 267	(74 723)
Net profit (loss) - discontinued operations	(2 043)	(9 697)	(474)	(2 280)
Total net profit (loss)	29 267	(327 531)	6 793	(77 003)
Net profit (loss) attributable to shareholders of the parent company	61 061	(144 306)	14 172	(33 926)
- from continuing operations	62 173	(139 028)	14 430	(32 686)
- from discontinued operations	(1 112)	(5 278)	(258)	(1 241)
Net profit (loss) attributable to non-controlling interests	(31 794)	(183 225)	(7 379)	(43 076)
- from continuing operations	(30 863)	(178 806)	(7 163)	(42 037)
- from discontinued operations	(931)	(4 419)	(216)	(1 039)
Profit (loss) earnings per share - basic (in PLN/EUR)	0,32	(0,76)	0,07	(0,18)
Profit (loss) earnings per share - diluted (in PLN/EUR)	0,32	(0,76)	0,07	(0,18)
Net cash from operating activities	794 808	838 053	184 470	197 027
Net cash from investing activities	(109 136)	21 322	(25 330)	5 013
Net cash from financing activities	(932 337)	11 989	(216 390)	2 819
Total net cash	(246 665)	871 364	(57 249)	204 858
	30.09.2019	31.12.2018	30.09.2019	31.12.2018
	(unaudited data)		(unaudited data)	
Total assets	24 188 023	25 225 700	5 530 461	5 866 442
Total liabilities	23 133 257	24 265 029	5 289 294	5 643 030
Liabilities due to customers	19 696 584	19 781 444	4 503 517	4 600 336
Total equity	1 054 766	960 671	241 167	223 412
Equity attributable to equity holders of the parent company	918 399	795 373	209 987	184 970
Non-controlling interest	136 367	165 298	31 180	38 441
Share capital	759 069	759 069	173 557	176 528
Number of shares	189 767 342	189 767 342	189 767 342	189 767 342
	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited, transformed data)	(unaudited data)	(unaudited, transformed data)
Total income	108 937	37 588	25 284	8 837
Gross profit (loss)	78 880	4 989	18 308	1 173
Net profit (loss)	63 701	4 973	14 785	1 169
Net cash from operating activities	80 086	19 551	18 587	4 596
Net cash used in investing activities	(90 892)	2 151	(21 095)	506
Net cash used in financing activities	9 431	(10 235)	2 189	(2 406)
Total net cash	(1 375)	11 467	(319)	2 696
Profit (loss) earnings per share - basic (in PLN/EUR)	0,34	0,03	0,08	0,01
Profit (loss) earnings per share - diluted (in PLN/EUR)	0,34	0,03	0,08	0,01
	30.09.2019	31.12.2018	30.09.2019	31.12.2018
	(unaudited data)		(unaudited data)	
Total assets	1 041 920	1 071 791	238 229	249 254
Long-term liabilities	150 012	101 375	34 299	23 576
Short-term liabilities	66 073	203 941	15 107	47 428
Total equity	825 835	766 475	188 823	178 250
Share capital	759 069	759 069	173 557	176 528
Number of shares	189 767 342	189 767 342	189 767 342	189 767 342

The following exchange rates were used to convert the selected financial data into EURO:

- For items on the statement of financial position – the average National Bank of Poland exchange rates as at 30.09.2019: 1 EUR = 4.3736 PLN and as at 31.12.2018: 1 EUR = 4.3000 PLN.
- For items on the income statement and the cash flow statement – the exchange rate being the arithmetic mean of the average exchange rates announced by the National Bank of Poland on the last day of each month for 9 months of 2019 and 2018 (respectively: 1 EUR = 4.3086 PLN and 1 EUR = 4.2535 PLN).

Getin Holding Capital Group
 Consolidated financial report for the 9 month period ended 30.09.2019
 data given in PLN thousand
 Interim condensed consolidated financial statements of the Getin Holding Capital Group

2. Interim condensed consolidated financial statement of the Getin Holding Group

INTERIM CONSOLIDATED INCOME STATEMENT

		01.07.2019 - 30.09.2019	01.01.2019 - 30.09.2019	01.07.2018 - 30.09.2018	01.01.2018 - 30.09.2018
	Note	(unaudited data)	(unaudited data)	(unaudited, transformed data)	(unaudited, transformed data)
Interest income and income similar to interest	2.9	433 292	1 280 798	416 319	1 187 791
Interest income on financial assets measured at amortized cost		407 041	1 195 480	379 671	1 096 544
Interest income on financial assets measured at fair value through other comprehensive income		11 495	34 992	21 782	50 989
Income similar to interest on financial assets measured at fair value through profit or loss		14 756	50 326	14 866	40 258
Interest expense	2.9	(181 424)	(583 238)	(171 736)	(489 235)
Net interest income		251 868	697 560	244 583	698 556
Fee and commission income	2.10	92 227	270 641	109 344	327 102
Fee and commission expense	2.10	(24 633)	(81 112)	(91 464)	(423 645)
Net fee and commission income		67 594	189 529	17 880	(96 543)
Dividend income		2	14 619	125	11 534
Result on financial instruments measured at fair value through profit or loss		(28 450)	(50 235)	854	739
Result on derecognition of debt instruments measured at fair value through other comprehensive income		383	(542)	5 533	27 403
Result on disposal of associates and subsidiaries		4 522	4 522	16 890	16 890
Foreign exchange result		29 198	58 548	9 840	45 492
Other operating income	2.11	70 873	158 461	34 356	115 916
Other operating expenses	2.11	(62 605)	(153 230)	(46 864)	(299 573)
Net other operating income and expenses		13 923	32 143	20 734	(81 599)
Net operating income		333 385	919 232	283 197	520 414
Net impairment losses on financial assets and provisions for off-balance sheet liabilities	2.12	(123 620)	(347 672)	(90 656)	(290 363)
Administrative expenses	2.13	(154 702)	(531 057)	(187 115)	(568 068)
Operating profit		55 063	40 503	5 426	(338 017)
Share in profits (losses) of consolidated entities using the equity method		1 047	4 440	21 008	32 640
Profit / (loss) before income tax		56 110	44 943	26 434	(305 377)
Corporate income tax	2.14	(4 387)	(13 633)	(22 240)	(12 457)
Net profit (loss) from continuing operations		51 723	31 310	4 194	(317 834)
Net profit (loss) from discontinued operations		(621)	(2 043)	(2 206)	(9 697)
Net profit (loss)		51 102	29 267	1 988	(327 531)
Attributable to equity holders of the parent company		47 292	61 061	15 204	(144 306)
- from continuing operations		47 630	62 173	16 404	(139 028)
- from discontinued operations		(338)	(1 112)	(1 200)	(5 278)
Attributable to non-controlling interests		3 810	(31 794)	(13 216)	(183 225)
- from continuing operations		4 093	(30 863)	(12 210)	(178 806)
- from discontinued operations		(283)	(931)	(1 006)	(4 419)

		01.07.2019 - 30.09.2019	01.01.2019 - 30.09.2019	01.07.2018 - 30.09.2018	01.01.2018 - 30.09.2018
		(unaudited data)	(unaudited data)	(unaudited, transformed data)	(unaudited, transformed data)
Earnings per share:					
Net profit (loss) for the period attributable to ordinary shareholders (in thousand PLN)		47 292	61 061	15 204	(144 306)
Weighted average number of issued ordinary shares applied to the calculation of basic earnings per share ¹		189 767 342	189 767 342	189 767 342	189 767 342
Basic earnings per share (in PLN)		0,25	0,32	0,08	(0,76)
Weighted average number of issued ordinary shares applied to the calculation of diluted earnings per share		189 767 342	189 767 342	189 767 342	189 767 342
Diluted earnings per share (in PLN)		0,25	0,32	0,08	(0,76)

The additional notes and explanations presented on pages 9 to 63 constitute an integral part of the interim condensed consolidated financial statements.

Getin Holding Capital Group
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Interim condensed consolidated financial statements of the Getin Holding Capital Group

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.07.2019 - 30.09.2019	01.01.2019 - 30.09.2019	01.07.2018 - 30.09.2018	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited data)	(unaudited, transformed data)	(unaudited, transformed data)
Profit / (Loss) for the period	51 102	29 267	1 988	(327 531)
Items that can be transferred to the profit and loss account	37 422	65 679	(38 208)	(26 838)
Exchange differences on the translation of foreign entities	39 322	60 511	(30 379)	(10 282)
Profits and losses on investments in debt instruments measured at fair value through other comprehensive income	(712)	(1 295)	(7 966)	(14 506)
Change in fair value resulting from a change in the credit risk of a financial liability designated at fair value through profit or loss	(170)	(145)	(563)	(1 663)
The effect of cash flow hedge accounting	(1 177)	8 066	(1 262)	(2 693)
Other	-	-	(3)	(889)
Income tax	159	(1 458)	1 965	3 195
Items that cannot be transferred to the profit and loss account	(12 988)	6 275	(22 005)	(50 689)
Profit and losses on investments in equity instruments measured at fair value through other comprehensive income	(11 881)	9 149	(27 165)	(62 579)
Income tax	(1 107)	(2 874)	5 160	11 890
Other comprehensive income	2.25	24 434	(60 213)	(77 527)
Total comprehensive income for the period	75 536	101 221	(58 225)	(405 058)
Attributable to equity holders of the parent company	70 735	126 106	(41 461)	(217 345)
- from continuing operations	71 073	127 218	(40 261)	(212 067)
- from discontinued operations	(338)	(1 112)	(1 200)	(5 278)
Attributable to non-controlling interests	4 801	(24 885)	(16 764)	(187 713)
- from continuing operations	5 084	(23 954)	(15 758)	(183 294)
- from discontinued operations	(283)	(931)	(1 006)	(4 419)

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	30.09.2019	31.12.2018	30.09.2018
Note	(unaudited data)		(unaudited, transformed data)
ASSETS			
Cash and balances in the Central Bank	1 257 586	1 519 579	1 462 797
Receivables from banks and financial institutions	478 577	337 417	344 420
Derivative hedging instruments	680	10 289	20 639
Derivatives measured at fair value through profit or loss	85 578	68 222	83 623
Equity financial assets measured at fair value through profit or loss	116 176	116 173	130 484
Receivables from customers	2.15 16 266 070	17 495 856	18 314 770
<i>Loans and advances to customers measured at amortized cost</i>	16 265 966	17 495 654	18 314 514
<i>Financial assets at fair value through profit or loss</i>	104	202	256
Finance lease receivables	2.16 2 031 381	1 735 801	1 611 514
Other receivables measured at amortized cost	2.17 129 936	267 689	319 643
Investment securities, including:	2.18 2 657 515	2 343 025	3 601 674
<i>Debt instruments measured at fair value through other comprehensive income</i>	2 292 496	2 015 290	3 233 088
<i>Equity instruments measured at fair value through other comprehensive income</i>	116 691	107 539	133 057
<i>Debt instruments measured at amortized cost</i>	248 328	220 196	235 529
Investments in associates	2.19 229 004	298 575	308 722
Intangible assets	262 075	268 556	684 507
Property, plant and equipment	245 779	211 677	218 274
Investment properties	54 954	63 876	65 751
Non current assets classified as held for sale	7 081	6 370	6 880
Tax assets	73 967	87 791	519 718
<i>Current tax assets</i>	3 290	7 873	2 734
<i>Deferred tax assets</i>	2.14 70 677	79 918	516 984
Other assets	291 664	394 804	396 523
TOTAL ASSETS	24 188 023	25 225 700	28 089 939
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to the Central Bank	-	834 319	-
Liabilities to other banks and financial institutions	1 114 373	883 420	776 358
Derivative hedging instruments	45 507	22 247	10 210
Derivatives measured at fair value through profit or loss	1 208	217	287
Other financial liabilities measured at fair value through profit or loss	1 141 406	1 278 680	1 516 958
Liabilities due to customers	2.20 19 696 584	19 781 444	21 760 613
Issued debt securities	2.21 577 144	797 298	800 974
Other liabilities measured at amortized cost	142 494	168 065	60 195
Corporate income tax liabilities	8 693	4 276	6 960
Other liabilities	351 437	415 229	607 662
Deferred tax liabilities	2.14 21 383	47 200	534
Other provisions	2.22 33 028	32 634	33 155
TOTAL LIABILITIES	23 133 257	24 265 029	25 573 906
Equity (attributable to equity holders of the parent company)	918 399	795 373	1 676 443
Share capital	759 069	759 069	759 069
Net profit /(loss)	61 061	(948 305)	(144 306)
Other reserves	98 269	984 609	1 061 680
Non-controlling interest	136 367	165 298	839 590
Total equity	1 054 766	960 671	2 516 033
TOTAL EQUITY AND LIABILITIES	24 188 023	25 225 700	28 089 939

The additional notes and explanations presented on pages 9 to 63 constitute an integral part of the interim condensed consolidated financial statements.

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 Interim condensed consolidated financial statements of the Getin Holding Capital Group

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
 For the 9 month period ended 30.09.2019 (unaudited data)

	Other capital						Net profit (loss)	Attributable to equity holders of the parent company	Non-controlling interests	Total equity
	Share capital	Reserve capital and retained earnings	Revaluation reserve	Exchange differences	Convertible bonds - equity component	Other reserved capital				
As at 01.01.2019	759 069	1 330 127	(350 224)	(421 820)	25 239	401 287	(948 305)	795 373	165 298	960 671
Other comprehensive income	-	-	4 534	60 511	-	-	-	65 045	6 909	71 954
Net profit (loss) for the period	-	-	-	-	-	-	61 061	61 061	(31 794)	29 267
Total comprehensive income for the period	-	-	4 534	60 511	-	-	61 061	126 106	(24 885)	101 221
Transfer of profit from the previous period to retained earnings	-	(948 305)	-	-	-	-	948 305	-	-	-
Other	-	1 175	-	-	-	(4 255)	-	(3 080)	(4 046)	(7 126)
Transactions with shareholders	-	1 175	-	-	-	(4 255)	-	(3 080)	(4 046)	(7 126)
As at 30.09.2019	759 069	382 997	(345 690)	(361 309)	25 239	397 032	61 061	918 399	136 367	1 054 766

INTERIM STATEMENT OF CHANGES IN CONSOLIDATED EQUITY
 For the 9 month period ended 30.09.2018 (unaudited, transformed data)

	Other capital						Net profit (loss)	Attributable to equity holders of the parent company	Non-controlling interest	Total equity
	Share capital	Reserve capital and retained earnings	Revaluation reserve	Exchange differences	Convertible bonds - equity component	Other reserved capital				
As at 01.01.2018	759 069	1 667 804	(209 284)	(406 285)	25 239	216 191	183 448	2 236 182	1 289 531	3 525 713
Adjustment concerning prior year errors	-	(111 726)	-	-	-	-	(4 185)	(115 911)	(97 027)	(212 938)
As at 01.01.2018 (transformed data)	759 069	1 556 078	(209 284)	(406 285)	25 239	216 191	179 263	2 120 271	1 192 504	3 312 775
Adjustment concerning the initial application of IFRS 9	-	(217 692)	798	-	-	-	-	(216 894)	(155 325)	(372 219)
At 01.01.2018 after adjustment	759 069	1 338 386	(208 486)	(406 285)	25 239	216 191	179 263	1 903 377	1 037 179	2 940 556
Other comprehensive income	-	-	(62 747)	(10 292)	-	-	-	(73 039)	(4 488)	(77 527)
Net profit (loss) for the period	-	-	-	-	-	-	(144 306)	(144 306)	(183 225)	(327 531)
Total comprehensive income for the period	-	-	(62 747)	(10 292)	-	-	(144 306)	(217 345)	(187 713)	(405 058)
Transfer of prior period profit to retained earnings	-	179 263	-	-	-	-	(179 263)	-	-	-
Dividends paid out	-	-	-	-	-	-	-	-	(1 880)	(1 880)
Split of the result of the previous period	-	(184 813)	-	-	-	184 813	-	-	-	-
Other	-	(9 589)	-	-	-	-	-	(9 589)	(7 996)	(17 585)
Transactions with shareholders	-	(15 139)	-	-	-	184 813	(179 263)	(9 589)	(9 876)	(19 465)
As at 30.09.2018	759 069	1 323 247	(271 233)	(416 577)	25 239	401 004	(144 306)	1 676 443	839 590	2 516 033

The additional notes and explanations presented on pages 9 to 63 constitute an integral part of the interim condensed consolidated financial statements.

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INTERIM CONSOLIDATED CASH FLOW STATEMENT

	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Cash flows from operating activities		
Net profit (loss)	29 267	(327 531)
Total adjustments:	765 541	1 165 584
Depreciation	78 605	45 451
Share in profits (losses) of entities consolidated for using the equity method	(4 440)	(32 640)
Foreign exchange (profits)/losses	(23 146)	(12 225)
(Profit) loss on investing activities	274	1 050
Interest and dividends	17 424	(1 526)
Change in receivables from banks	(91 502)	1 067
Change in derivative financial instruments (asset)	327	68 315
Change in receivables from customers	1 392 532	(1 039 207)
Change in finance lease receivables	(169 071)	(257 163)
Change in other receivables measured at amortized cost	137 753	266 871
Change in investment securities	(265 196)	943 523
Change in deferred tax assets	13 666	(31 173)
Change in other assets	112 432	193 157
Change in amounts due to other banks and financial institutions	(44 670)	(621 962)
Change in derivative financial instruments (liability)	24 249	4 454
Change in other financial liabilities measured at fair value through profit or loss	(137 274)	(472 655)
Change in liabilities to customers	(253 023)	2 022 836
Change in liabilities from the issue of debt securities	7 402	12 148
Change in other liabilities measured at amortized cost	(59 693)	1 374
Change in provisions and deferred tax liabilities	(25 749)	3 361
Change in other liabilities	(79 511)	(68 775)
Other adjustments	126 821	130 717
Income tax paid	(28 820)	(17 712)
Current tax expense	36 151	26 589
Net cash flow from operating activities	794 808	838 053
Cash flows from investing activities		
Investing activity inflows		
Sale of shares in entities accounted for using the equity method	25 919	25 000
Sale of investment securities	-	1 768
Proceeds from sale of intangible assets and property, plant and equipment	26 508	18 936
Interest received	29 204	56 474
Other investing inflows	7 176	15 740
Investing activity outflows	(197 943)	(96 596)
Disposal of shares in entities accounted for using the equity method	-	(4 590)
Purchase of investment securities	(29 426)	(4 761)
Purchase of intangible assets and property, plant and equipment	(54 111)	(87 245)
Interest paid	(24 267)	-
Other investing outflows	(90 139)	-
Net cash flow from investing activities	(109 136)	21 322
Cash flows from financing activities		
Issue of debt securities	17 412	89 961
Redemption of issued debt securities	(246 978)	(219 741)
Inflows from loans and borrowings	600 580	581 751
Repayment of loans and borrowings	(1 198 889)	(354 194)
Dividends paid to non-controlling interests	-	(1 880)
Interest paid	(104 462)	(85 311)
Other financing inflows / outflows	-	1 403
Net cash flow from financing activities	(932 337)	11 989
Net change in cash and cash equivalents	(246 665)	871 364
Net foreign exchange differences	34 009	4 801
Cash and cash equivalents at the beginning of the period	1 855 576	912 326
Cash and cash equivalents at the end of the period	1 642 920	1 788 491
including restricted cash	190	-

The additional notes and explanations presented on pages 9 to 63 constitute an integral part of the interim condensed consolidated financial statements.

2.1. General information

Getin Holding S.A.
ul. Gwiaździsta 66
53-413 Wrocław

Tax Identification No. 895-16-94-236
REGON 932117232
KRS 0000004335

The Getin Holding Capital Group (hereinafter referred to as the "Getin Holding Capital Group", "Getin Holding Group" or "Capital Group") consists of the parent company Getin Holding S.A. (hereinafter referred to as "Getin Holding", the "Company" or the "Issuer") and its subsidiaries.

The predominant activity of the Company is conducting capital investments in domestic and foreign markets. The Company acts as a holding company of the Capital Group, and the companies of the Capital Group operate within the following areas:

- banking services;
- leasing services;
- financial services

The entire Getin Holding Group is controlled by Dr. Leszek Czarnecki, PhD.

As at 30.09.2019 and as at the date of preparing these financial statements the Management Board of Getin Holding S.A. was composed of:

- Piotr Kaczmarek – President of the Management Board
- Krzysztof Jarosław Bielecki – First Vice-President of the Management Board
- Izabela Lubczyńska - Member of the Management Board
- Krzysztof Florczak - Member of the Management Board

In the period covered by the financial statements, there were no changes in the composition of the Company's Management Board.

*Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2019
data given in PLN thousand
Interim condensed consolidated financial statements of the Getin Holding Capital Group*

2.2. The composition of the Getin Holding Group and associated entities

The interim condensed consolidated financial statements for the 9 month period ended 30.09.2019 concern Getin Holding and the following companies of the Getin Holding Group:

Fully consolidated subsidiaries:

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2019	31.12.2018	
Idea Bank S.A. with its registered office in Warsaw	Banking	54,43%	54,43%	Getin Holding S.A. owns 54.43% shares
Idea Money S.A. with its registered office in Warsaw	Intermediation in financial and insurance services, factoring services	54,43%	54,43%	Idea Bank S.A. (Poland) owns 100% shares
Tax Care S.A. with its registered office in Warsaw	Accounting and bookkeeping services, tax advisory	na	54,43%	On 30.07.2019, the company Tax Care S.A. filed for bankruptcy, as a result of which the Idea Bank Group decided that it had lost control of Tax Care S.A. and ceased its consolidation
Tax Care Foundation, Inicjatyw a Wspierania Przedsiębiorczości with its registered office in Warsaw	Foundation activities	na	54,43%	On 30.07.2019, the company Tax Care S.A. which holds 100% shares in the Tax Care Foundation has been deconsolidated
Idea Fleet S.A. with its registered office in Wrocław	Leasing and other financial services	54,43%	54,43%	Idea SPV sp. z o.o. owns 100% shares
Idea SPV sp. z o.o. with its registered office in Warsaw	Other financial activities	54,43%	54,43%	Idea Bank S.A. (Poland) owns 100% units
Development System sp. z o.o. with its registered office in Warsaw	Real estate management	54,43%	54,43%	Idea Bank S.A. (Poland) owns 100% units
MW Trade S.A. with its registered office in Wrocław	Financial services	51.27%	51.27%	Getin Holding S.A. owns 51.27% shares
Getin Investment sp. z o.o. (in liquidation) with its registered office in Wrocław	Financial services	na	100.00%	On 05.02.2019 the liquidation of the company was registered
Getin International S.A. with its registered office in Wrocław	Holding activity for foreign entities of the Group	100.00%	100.00%	Getin Holding S.A. owns 100% shares

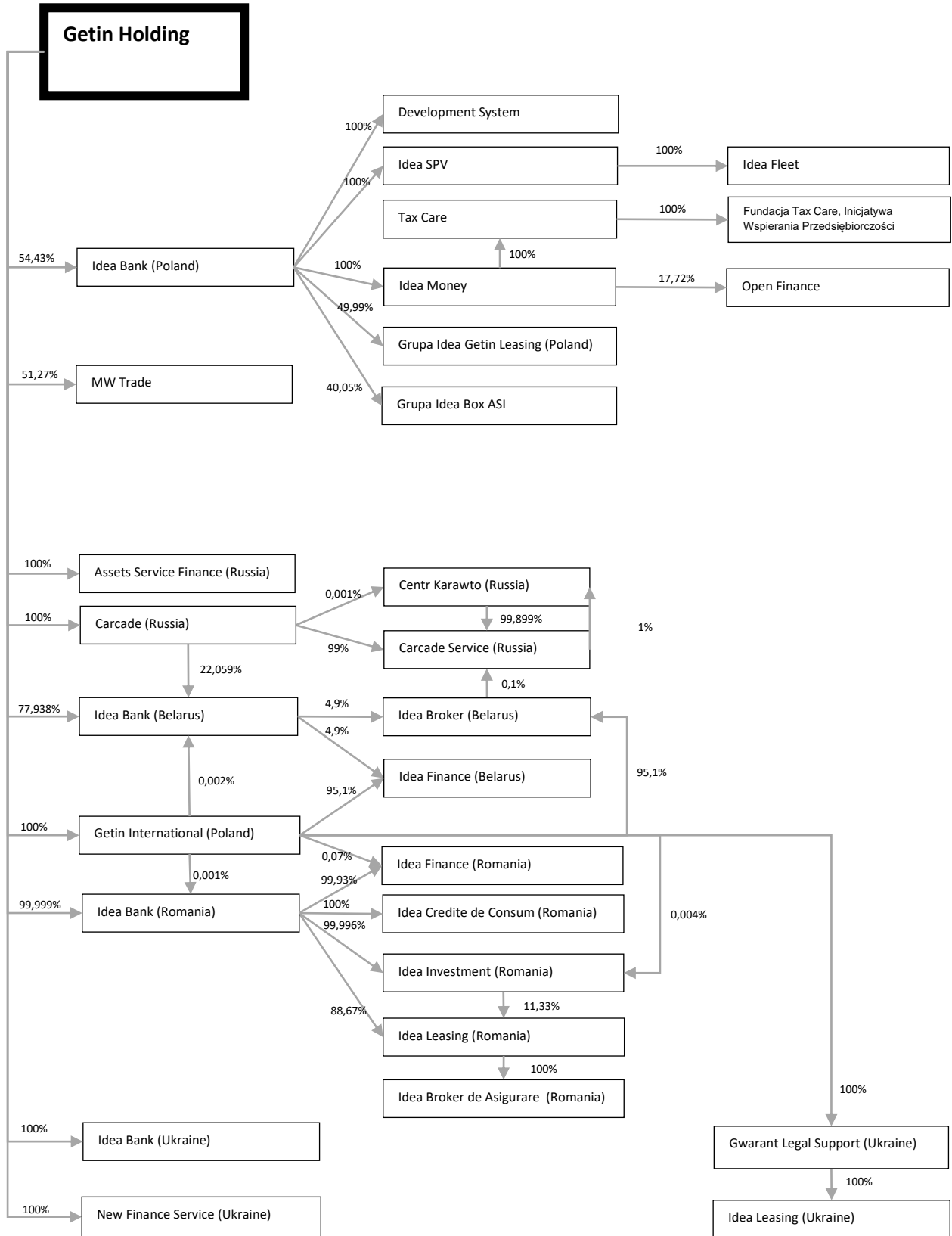
Getin Holding Capital Group
Consolidated financial report for the 9 month period ended 30.09.2019
data given in PLN thousand
Interim condensed consolidated financial statements of the Getin Holding Capital Group

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2019	31.12.2018	
Carcade sp. z o.o. with its registered office in Kaliningrad (Russian Federation)	Leasing	100,00%	100,00%	Getin Holding S.A. owns 100% units
Carcade Service sp. z o.o. with its registered office in Krasnodar (Russian Federation)	Other services	100,00%	100,00%	Centr Karaw to sp. z o.o. owns 99.899% units, Idea Broker Sp.z o.o. 0.1% Carcade sp. z o.o. owns 0.001% units
Centr Karaw to sp. z o.o. with its registered office in Moscow (Russian Federation)	Car sales	100,00%	100,00%	Carcade sp. z o.o. owns 99% units, Carcade Service sp. z o.o. owns 1% units
Assets Service Finance sp. z o.o. with its registered office in Moscow (Russian Federation)	Financial services	100,00%	100,00%	Getin Holding S.A. owns 100% units
Idea Bank S.A. with its registered office in Lviv (Ukraine)	Banking	100,00%	100,00%	Getin Holding S.A. owns 100% shares
Idea Leasing sp. z o.o. with its registered office in Lviv (Ukraine)	Leasing	100,00%	100,00%	Gwarant Legal Support sp. z o.o. owns 100% units
Gwarant Legal Support sp. z o.o. with its registered office in Lviv (Ukraine)	Legal services	100,00%	100,00%	Getin International S.A. owns 100% units
Seret Invest sp. z o.o. with its registered office in Kiev (Ukraine)	Business and management consulting	na	100,00%	On 15.03.2019, a merger of New Finance Service sp.z o.o. and Seret Invest sp.z o.o. was registered
New Finance Service sp. z o.o. with its registered office in Kiev (Ukraine)	Factoring services	100,00%	100,00%	Getin Holding S.A. owns 100% of units
Idea Bank S.A. with its registered office in Minsk (Belarus)	Banking	100,00%	100,00%	Getin Holding S.A. owns 77.938% of shares, Carcade sp z o.o. owns 22.059% shares and Getin International S.A. owns 0.002% shares
Idea Finance sp. z o.o. with its registered office in Minsk (Belarus)	Financial agency	100,00%	100,00%	Getin International S.A. owns 95.1% units, Idea Bank S.A. (Belarus) owns 4.9% units
Idea Broker sp. z o.o. with registered office in Minsk (Belarus)	Brokerage in the sale of insurance	100,00%	100,00%	Getin International S.A. owns 95.1% units, Idea Bank S.A. (Belarus) owns 4.9% units
Idea Bank S.A. with its registered office in Bucharest (Romania)	Banking	100,00%	100,00%	Getin Holding S.A. owns 99.999% shares, Getin International S.A. owns 0.001% shares
Idea Finance IFN with its registered office in Bucharest (Romania)	Leasing	100,00%	100,00%	Idea Bank (Romania) owns 99.93% units, Getin International S.A. owns 0.07% units
Idea Investment S.A. with registered office in Bucharest (Romania)	Other financial activities	100,00%	100,00%	Idea Bank (Romania) owns 99.996% units, Getin International S.A. owns 0.004% units
Idea Leasing IFN S.A. with its registered office in Bucharest (Romania)	Leasing	100,00%	100,00%	Idea Bank (Romania) owns 88.67% units, Idea Investment owns 11.33% units,
Idea Broker de Asigurare SRL with its registered office in Bucharest (Romania)	Brokerage in the sale of insurance	100,00%	100,00%	Idea Leasing IFN (Romania) owns 100% units
Idea Credite de Consum SRL with its registered office in Bucharest (Romania)	Brokerage in the sale of loans	100,00%	100,00%	Idea Bank (Romania) owns 100% units

Associates:

Company name	Type of activity	Effective share in capital		Additional information
		30.09.2019	31.12.2018	
Idea Box S.A. Group with its registered office in Warsaw	Other financial services	21,80%	22,71%	Idea Bank S.A. (Poland) owns 40.05% shares
Open Finance S.A. with its registered office in Warsaw	Brokerage in financial services	9,64%	9,64%	Idea Money S.A. owns 17,72% shares
Idea Getin Leasing S.A. Group with its registered office in Wroclaw	Leasing	27,21%	27,21%	Idea Bank S.A. (Poland) owns 49,99% shares
Idea 24/7 Inc. with its registered office in Miami (USA)	Lending services and microfactoring	na	27,21%	On 30.07.2019, Idea Money S.A. sold its shares in the company
Muse Finance with its registered office in Great Britain	Factoring and e-money activities	na	25,85%	On 26.04.2019, Idea Money S.A. sold its shares in the company

Organisational chart of the Getin Holding Group as at 30.09.2019



During the period from 01.01.2019 to 30.09.2019 the following significant events took place within the Capital Group:

- On 14.01.2019, Idea Bank (Poland) made a full early repayment of the refinancing loan granted by the National Bank of Poland. The Bank's LCR index calculated and set on 15.01.2019 was at the level of 112.16% as at 14.01.2019, i.e. it remained in line with the requirements specified in Art. 412 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26.06.2013 on prudential requirements for credit institutions and investment firms, amending Regulation (EU) No. 648/2012,
- On 17.01.2019, the Management Board of Idea Bank (Poland) and the Management Board of Getin Noble Bank S.A. agreed and signed the Merger Plan for Idea Bank S.A. based in Warsaw to merge with Getin Noble Bank S.A. ("GNB") with its registered office in Warsaw, prepared in accordance with Art. 498 and 499 of the Act of 15.09.2000 - Code of Commercial Companies (consolidated text Journal of Laws of 2017, item 1577, as amended). On 31.05.2019, Idea Bank (Poland) received the Polish Financial Supervision Authority's decision to refuse to issue a permit to merge the bank with Getin Noble Bank S.A.
- On 22.01.2019, the District Court for Wrocław-Fabryczna in Wrocław, issued a decision to remove Getin Investment sp. o.o. in liquidation from the National Court Register. On 05.02.2019, the decision to remove the company from the register became final and therefore it lost its legal existence,
- On 31.01.2019, the share capital of Idea Leasing (Romania) was increased by issuing 800 thousand shares for a total amount of RON 8 million, increasing the capital from RON 1 million to RON 9 million. All shares under the new issue were acquired by Idea Bank (Romania), thus increasing its share in Idea Leasing IFN S.A. from 0.001% to 88.67% (the current main shareholder of Idea Leasing (Romania), having a 99.99% share in the share capital was Idea Investment S.A., a subsidiary of Idea Bank (Romania)),
- On 15.03.2019, a merger of the following companies was registered: New Finance Service sp. z o.o. and Seret Invest sp. z o.o., through the acquisition of the latter by New Finance Service sp. z o.o. Before the merger, the Issuer possessed directly and indirectly 100% of the shares in the above-mentioned companies,
- On 18.03.2019, Idea Bank (Poland) sent a notification to the Polish Financial Supervision Authority and the Bank Guarantee Fund about the threat of violation of the requirements set out in Art. 92 par. 1 lit. c CRR. due to identified methodological flaws in the loss estimation model used by the Bank to calculate write-offs and provisions for impairment of loan exposures. On 27.03.2019, Idea Bank (Poland)'s Management Board adopted resolutions regarding changes in the "Methodology of calculating write-offs for expected credit losses pursuant to IFRS 9", amendments to the "Accounting procedure for recognition of commission income from the sale of insurance and investment-insurance products in Idea Bank S.A." and approval of changes to the documentation and back-testing of the LGD model. As a consequence of the changes made to the models and adopted procedures, at the consolidated level and in accordance with the calculations, the bank created impairment allowances and provisions for loan exposures in the amount of PLN 407 million and provisions for the expected level of refunds of remuneration for sale of insurance products in the amount of approximately PLN 48 million. The effects of the above events have already been accounted for in the Group's consolidated financial statements and the bank's separate financial statements for 2018,
- On 26.04.2019, Idea Money sold all of its shares in the associate company MuSE Finance Ltd,

- On 15.05.2019, the Polish Financial Supervision Authority appointed a curator to improve Idea Bank (Poland)'s situation, and entrusted the Bank Guarantee Fund with the function of curator,
- On 19.06.2019, the Management Board of Idea Bank (Poland) adopted a resolution on the intention to carry out group redundancies and to begin a consultation procedure regarding group redundancies. The intention of the bank's Management Board is to terminate employment contracts with a maximum of 750 employees of the bank by 31 December 2019. The reason for the planned layoffs is the need to restructure operating costs, including a reduction in the level and costs of employment at the bank. The bank estimated the cost of employment reduction at approx. PLN 9.2 million, and a corresponding provision was created in the bank's accounting books. In the results of the first half of 2019, the bank also included a provision related to the restructuring of the branch network in the amount of PLN 25.9 million,
- On 28.06.2019 Idea Money S.A. signed a conditional agreement for the sale of all its shares in the associate company Idea 24/7 Inc. The sale conditions were met on 30.07.2019. The sale price was set at USD 1.2 million, payable in two tranches: 250 thousand USD within 14 days of meeting the sales conditions, and 950 thousand USD within 7 months from the date of signing the sales contract.
- On 01.07.2019, the sale of part of Centr Karawto sp. z o.o.'s share in Carcade Service sp. z o.o. to Idea Broker (Belarus) was registered. As a result of the transfer of ownership, Centr Karawto sp. z o.o. holds 99.899% in Carcade Service sp. z o.o., Idea Broker (Belarus) - 0.1%, Carcade (Russia) - 0.001%,
- On 03.07.2019, the reorganization process of Idea Leasing (Ukraine) and its merger with Guarantor Legal Support began. The entry into the court register of the removal of Idea Leasing took place after the balance sheet date on 21.10.2019,
- On 09.07.2019, the liquidation of Assets Service Finance sp. z o.o. was formally commenced,
- On 30.07.2019, the company Tax Care S.A. filed a bankruptcy petition with the District Court for the Capital City of Warsaw. The petition was filed by the company in performance of its obligations under the bankruptcy law. As a result of filing the bankruptcy petition, Idea Bank Group (Polska) decided that it lost control over the company and deconsolidated it. As a result of losing control over Tax Care S.A. and deconsolidation of the company, a positive consolidated result of PLN 21.8 million net was recognized. On 14.08.2019, Tax Care S.A. filed a motion with the District Court for the Capital City of Warsaw to open restructuring proceedings. On 10.09.2019, a temporary court supervisor was appointed by the court for the bankruptcy proceedings of Tax Care. At the same time, the court decided to refuse to open an accelerated arrangement procedure. The decision is not legally binding and the company intends to appeal against it,
- On 14.08.2019, the process to merger the companies Centr Karawto and Carcade Service commenced.

Employment in the Capital Group

Employment (full-time equivalent) at companies of the Getin Holding Capital Group	30.09.2019 (unaudited data)	31.12.2018	Change
Getin Holding S.A.	27	30	(3)
Idea Bank (Poland) Group	1 357	2 357	(1 000)
MW Trade S.A.	14	17	(3)
Russian Segment ⁽¹⁾	811	882	(71)
Ukrainian Segment ⁽²⁾	1 624	1 424	201
Belarusian Segment ⁽³⁾	862	885	(23)
Idea Bank (Romania) Group ⁽⁴⁾	496	506	(10)
Total	5 191	6 101	(910)
including:			
Poland	1 398	2 404	(1 006)
International operations	3 793	3 697	97

(1) Carcade, Carcade Service, Centr Karawto, Asset Service Finance

(2) Idea Bank (Ukraine), Gwarant Legal Support, Idea Leasing (Ukraine), New Finance Service

(3) Idea Bank (Belarus), Idea Finance (Belarus), Idea Broker (Belarus)

(4) Idea Bank (Romania), Idea Leasing de Asigurare (Romania), Idea Broker (Romania), Idea Investment (Romania), Idea Finance (Romania), Idea Credite de Consum (Romania)

2.3. Approval of the financial statements

These consolidated financial statements were approved for publication by the Management Board on 20.11.2019.

2.4. Information about principles applied during the preparation of the interim condensed consolidated financial statements

The interim condensed consolidated financial statements of the Getin Holding Group (hereinafter referred to as the "financial report") cover the period of 9 months ended 30.09.2019 and contain comparative data for the period of 9 months ended 30.09.2018 for the profit and loss statement, statement of changes in equity, statement of comprehensive income, cash flow statement and data from the financial position as at 31.12.2018. The comparative data as at 31.12.2018 was audited by an auditor.

2.4.1. Basis of preparation of the consolidated financial statements

These consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards approved by the EU ("IFRS-EU"), in particular in accordance with the International Accounting Standard ("IAS") 34 "Interim Financial Reporting", according to the historical cost principle, with the exception of:

- financial assets and liabilities measured at fair value through profit or loss
- financial assets measured at fair value through other comprehensive income,
- investment properties measured at fair value through profit or loss,
- fixed assets or groups of assets classified as held for sale, which are measured at the lower of the following two amounts: their carrying amount or fair value less costs to sell.

The consolidated financial statements are presented in PLN (Polish Zloty), and all figures are given in PLN thousands, unless indicated otherwise.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31.12.2018.

2.4.2. Statement on the Going Concern of the Group

2.4.2.1 Statement on the continuation of activities of Getin Holding

During the 9 month period of 2019, Getin Holding generated a net profit at the standalone level of PLN 63.7 million and the consolidated result of the Group amounted to PLN 29.3 million,

During the reporting period, the Company did not recognize any significant impairment losses on investments in subsidiaries, which was the factor that most weighed upon the Company's 2018 results at the standalone level, as described in the Company's annual financial statements. Getin Holding and the companies of the Getin Holding Group are continuing their current operations. The nature of their operating activities has not changed in the current quarter and presents a stable outlook.

In accordance with the applicable regulations, the Company created supplementary capital to cover losses. On 29.05.2019 a resolution was adopted at the Ordinary General Meeting of the Company regarding the allocation of funds from the supplementary capital to cover the entire loss for 2018.

The company monitors the risks associated with complying with its covenants. In the reporting period, the Company redeemed bonds for the amount of PLN 50 million at their maturity dates.

As at the date of preparing this report, the Company meets all the requirements resulting from the loan agreements concluded by the Company, in particular credit agreements with Getin Noble Bank S.A. and Idea Bank S.A. (Poland). There are also no circumstances which would result in the bondholders' right to early repayment of liabilities provided for in the Act on Bonds.

In summary, there are no circumstances regarding the breach of accepted commitments that could negatively affect the Company's liquidity and termination of loan agreements or early redemption of bonds. The company takes the utmost care in maintaining safeguards and performance of obligations towards lenders and bondholders. The company assumes timely repayment of existing credit obligations and redemption of maturing bonds on time.

The Management Board of the Company, bearing in mind the risks related to maintaining the Company's financial liquidity, is of the opinion that the actions taken by it enable it to be secure. The main source of financing for the current operations of the Company will be, as before, dividends and remuneration for the provision of advisory services in the ongoing operations of the subsidiaries. The acquisition of funding comes mainly from foreign operations (Belarus, Russia, Romania, Ukraine). Therefore, the company is not directly dependent in this respect on the financial position of Idea Bank S.A. (Poland). In addition to the assumed continuation of activities with subsidiaries as part of the adopted strategy, the Management Board of the Company is taking steps to improve liquidity and manage its debt. First of all, as part of these activities, on 14.12.2018 the Company concluded a credit agreement with Getin Noble Bank S.A. that allowed it to restructure its largest liability under the share purchase agreement for Idea Bank S.A. The company is also minimizing investments and is progressively deleveraging its liabilities.

With the above assumptions, the Company will maintain a positive balance of cash flows over a 12-month horizon.

The Company also recognizes the risk related to the capital requirements of Idea Bank S.A. at the level of the bank and the Getin Holding Capital Group. The amount of required Tier 1 ratios and CAR coefficient and the level of their implementation by the Getin Holding Capital Group are presented in the table below as at the end of the third quarter of 2019:

Ratio	Limit	Consolidated level Getin Holding Group	
		Realization	Difference
TIER 1	8,50%	4,09%	(4,41)p.p.
CAR	10,50%	4,40%	(6,10)p.p.

The Management Board of the Company notes that in relation to the risk associated with capital levels, its character remained unchanged compared to the end of 2018. Getin Holding does not have separate capital adequacy requirements and there is no obligation to report them to the Polish Financial Supervision Authority. Only Idea Bank S.A. (Poland), which is a credit institution within the meaning of the relevant provisions, is obliged to report capital ratios to the Polish Financial Supervision Authority, including at the level of the Getin Holding Group.

However, it should be emphasized that all other banks dependent on the Company meet the requirements of capital adequacy. Non-compliance with the capital requirement at the level of the Getin Holding Group is therefore solely a consequence of the equity position of Idea Bank S.A. (Poland). Corrective actions taken at Idea Bank S.A. are aimed at restoring capital adequacy ratios to a level compliant with the relevant legal provisions.

In connection with the above, these financial statements have been prepared on the assumption that Getin Holding and the Capital Group will continue as going concerns in the foreseeable future, i.e. at least one year from the balance sheet date.

2.4.2.2. Statement on the going concern of the subsidiary Idea Bank (Poland)

Idea Bank (Poland) reported a loss for the year ended 31.12.2018 both at the standalone and at the consolidated level in the amount of PLN 1,614,369 thousand and PLN 1,891,816 thousand respectively. Such a high financial loss was caused primarily by the additional provisions and write-offs for receivables and other assets of the bank, mainly including goodwill. In turn, the loss achieved in the first three quarters of 2019 was made up of the loss realized in the first quarter in the amount of PLN 76,291 thousand at the standalone level and PLN 80,796 thousand at the consolidated level, reduced by the positive results of the second quarter of 2019 in the amount of PLN 41,046 thousand at the standalone level and PLN 952 thousand at the consolidated level, and a positive result of the third quarter of 2019 in the amount of PLN 4,517 thousand at the standalone level and PLN 12,314 thousand at the consolidated level.

As a result of the losses recorded at the end of 2018 and further reduction of capital resulting from the loss for the first three quarters of 2019, Idea Bank (Poland)'s and the Idea Bank (Poland) Group's capital adequacy ratios dropped below the requirements set out in Art. 92 of the CRR Regulation, as shown in the table below:

The capital adequacy ratios of Idea Bank (Poland) and the Idea Bank (Poland) Group as at 30.09.2019.

Ratio	Limit	Idea Bank (Poland)		Idea Bank (Poland) Groups	
		Realization	Difference	Realization	Difference
CET 1	10,00%	2,59%	(7,41)p.p.	1,31%	(8,69)p.p.
TIER 1	11,50%	2,59%	(8,91)p.p.	1,31%	(10,19)p.p.
TCR	13,50%	3,54%	(9,96)p.p.	2,22%	(11,28)p.p.

On 18.03.2019, the Management Board of Idea Bank (Poland) sent notifications to the Polish Financial Supervision Authority and the Bank Guarantee Fund, pursuant to art. 142 para. 1 point 1 of the Act of 29.08.1997 - Banking Law (Journal of Laws of 1997 No. 140 item 939, as amended) ("Banking Law"), on the occurrence of danger of violation of the total capital ratio referred to in Art. 92 of the CRR Regulation.

At the same time, the bank notified the Polish Financial Supervision Authority pursuant to Art. 157f. para. 3 of the Banking Law in conjunction with Art. 101 par. 3 point 1 of the Act of 10.06.2016 on the Bank Guarantee Fund, deposit guarantee system and forced restructuring (Journal of Laws of 2016, item 996, as amended) on fulfilment of the premise of bankruptcy risk arising from violation of legal provisions in the scope of capital standards and related to their formation below the requirements set out in Art. 92 CRR.

Subsequently, on 27.03.2019, the bank referred to the Polish Financial Supervision Authority and the Bank Guarantee Fund on the basis of Art. 142 para. 1 point 1 of the Banking Act, an occurrence of a violation of the total capital ratio referred to in Art. 92 of the CRR Regulation.

In connection with the above, pursuant to Art. 138 para. 3 of the Banking Law the Polish Financial Supervision Authority may, inter alia, based on Art. 138 para. 3 point 4 of the Banking Law, revoke the authorization to establish a bank. This in turn implies the possibility of applying Art. 101 of the Act on the Bank Guarantee Fund. Under this provision and in the assessment of the Polish Financial Supervision Authority that the bank is in danger of bankruptcy, the bank could be forced to restructure due to the possibility of revoking the permit.

The bank indicates that as at 30.09.2019, the sum of guaranteed funds held by depositors in accordance with Art. 24 of the Act of 10.06.2016 on the Bank Guarantee Fund, deposit guarantee system and forced restructuring (Journal of Laws of 2016, item 996, as amended) amounted to PLN 17,110 million.

I. Actions taken to meet the capital requirements of Idea Bank (Poland)

On 17.07.2018, Mr. Leszek Czarnecki, the shareholder in control of Idea Bank (Poland) and Getin Noble Bank S.A. ("GNB"), informed the bank that the ongoing consolidation of the Polish banking sector and the growing regulatory requirements prompted him to consider consolidation options including Getin Noble Bank S.A. and the bank, as well as other entities included in their capital groups. The bank immediately disclosed this information in the current report No. 83/2018.

On 13.12.2018, in Current Report No. 127/2018 the bank submitted to the public information about starting an investment process aimed at obtaining a financial investor who would recapitalize the bank or, alternatively, a bank created as the result of the considered merger of Idea Bank (Poland) with Getin Noble Bank S.A.

Then, on 17.01.2019, the Management Boards of Idea Bank (Poland) and Getin Noble Bank S.A. signed the merger plan, and on 18.01.2019 requested the Polish Financial Supervision Authority to issue a permit to merge GNB with the bank. On 31.05.2019, the bank received the Polish Financial Supervision Authority's decision to refuse to issue a permit to merge the bank with Getin Noble Bank S.A.

In view of the above, Idea Bank (Poland)'s activities have been focused on the process of corrective action and seeking an investor for the bank acting alone.

On 15.05.2019, the Polish Financial Supervision Authority appointed the Bank Guarantee Fund as a curator. In the justification of the decision the PFSA indicated, among other things, that the purpose of applying the above measure in the form of the appointment of a curator is "to support the process of developing corrective actions and their implementation by the current Management Board, which may contribute to increasing confidence in the bank and its authorities." The selection of the Bank Guarantee Fund as the curator is dictated by the Fund's experience in restructuring activities and is intended to enable effective and efficient corrective action.

Idea Bank (Poland), in its current report No. 45/2019 of 01.07.2019, announced the commencement of a limited due diligence process carried out with the participation of a private equity investor, which was extended by the decision dated 16.09.2019 which the bank announced in its current report No. 61/2019. On 28.10.2019, the bank received information from the investment advisor representing the bank in the process of acquiring a financial investor, that the private equity fund had announced its resignation from participation in the potential acquisition of the bank.

At the same time Idea Bank (Poland) developed and presented to the Polish Financial Supervision Authority a plan of corrective actions based on a significant reduction in costs and a reduction in the scale of operations.

In the restructuring process, the bank is focusing on reducing financing costs, the bank's operating costs, including achieving savings in employment costs as well as reducing and stabilizing risk costs. The actions taken will be accompanied by a significant reduction in the balance sheet total, reconstruction of the business model and transformation of the sales network.

The basic objective of the undertaken restructuring activities is to build the basis for long-term, stable profitability of the bank and the Capital Group of the bank. Rapid achievement of sustainable profitability is an essential measure to protect the bank's low capital base. The ability to generate recurring income is also to be a decisive factor in restoring and maintaining confidence in the bank and the Capital Group of the bank in the medium and long term. Rebuilding investor confidence is in turn a key success factor of the planned capital increase of the bank. Under the conditions of restored profitability, the bank will continue the process of seeking an investor in order to increase its capital or merge with another bank. This would restore capital ratios to the level required by the CRR Regulation and the combined buffer requirements.

II. Actions taken to maintain liquidity of Idea Bank (Poland)

In November 2018, as described in detail in the Idea Bank (Poland) Group's consolidated financial statements for 2018, the Management Board of Idea Bank (Poland) had to face an unprecedented liquidity crisis which was initiated by the publication on the Commission's website on 13.11.2018 of the "Announcement concerning the inclusion of Idea Bank S.A. in the PFSA's Public Warnings List". During the first three quarters of 2019, the liquidity position of the bank and its group was stable, and as at 30.09.2019, liquidity standards remained above the required level (LCR was 148.32% and NSFR 142.81%).

III. Going concern statements of the Idea Bank S.A. Management Board

The Management Board of Idea Bank (Poland) in the presented disclosure identified and described in detail the risks related to factors that may affect the assumption regarding going concern. They refer to the failure to meet capital ratios, profitability and the possibility of starting a forced restructuring procedure. The bank's Management Board presented the activities undertaken to eliminate the identified threats. They are comprehensive and focus on developing a strategy that leads to the reconstruction of capital ratios and profitability. In order for the presented strategy to be positively implemented, the bank will need to acquire an investor and will also need the Polish Financial

Supervision Authority's approval for the bank to function without meeting capital requirements until the new investor recapitalizes the bank. The bank's Management Board has a strategy and schedule to rebuild capital to levels that ensure that all capital requirements are met. The presented activities are carried out with the support of professional advisers.

The Management Board of Idea Bank (Poland), being aware of the material uncertainty presented above, believes that the actions taken by it in the field of, inter alia, restructuring, will allow undisturbed continuation of the Bank's operations.

The Management Board of the bank, being fully aware of the existing restrictions and conditionality of some of the adopted assumptions, believes that it can effectively eliminate the risks presented and by presenting these action plans can reasonably assume that no administrative measures will be taken against the bank to revoke permits for business activity, or forced restructuring in a form that makes it impossible to continue operations within the next 12 months from the balance sheet date.

Therefore, these consolidated financial statements have been prepared on the assumption that Idea Bank (Poland) will continue as going concern in the foreseeable future, i.e. at least one year from the balance sheet date.

2.4.3 Statements of compliance

These financial statements have been prepared in accordance with the International Financial Reporting Standards approved by the EU ("IFRS-EU"), and to the extent not covered by the above standards, they have been prepared in accordance with the requirements of the Polish Accounting Act dated 29.09.1994 and subsequent amendments and executive regulations issued on its basis. At the date of approval of these financial statements for publication, taking into account the ongoing process of introducing IFRS into the EU and also the Group's activities, the IFRS accounting policies applied by the Group differ from IFRS-EU. The Company has not opted for early adoption of standards that have been published but not yet entered into force.

IFRS-EU comprise standards and interpretations accepted by the International Accounting Standards Board („IASB”) and the International Financial Reporting Interpretations Committee (“IFRIC”).

Some entities of the Group keep their accounting books in accordance with accounting policies (principles) specified in the Polish Accounting Act dated 29.09.1994 (“the Act”) as amended and with the regulations issued thereunder (“Polish Accounting Standards”). The foreign entities of the Group keep their accounting books in accordance with relevant domestic regulations. In the event of discrepancies between the principles applied by the aforementioned entities and the Group's policies, the Group makes appropriate adjustments in order to bring these entities' financial data into compliance with IFRS-EU and to include them in the Group's consolidated financial statements.

2.4.4 Accounting principles applied

During the 9 months ended 30.09.2019, the Group applied the same accounting principles as in the preparation of the consolidated financial statements for the year ended 31.12.2018, excluding the changes resulting from the implementation of the new IFRS 16 “Leases” standard from 01.01.2019.

IFRS 16 “Leases” introduces new lease accounting principles, primarily by eliminating the division into operational and financial leases which has been used so far. Under the new standard, for virtually every contract that meets the definition of a lease, except for contracts shorter than 12 months and relating to low value assets, the lessee will be required to recognize “the right to use assets” in the balance sheet and the obligation to pay the lease payments. In addition, the lessee will be required to recognize the cost of depreciation of the leased asset separately from the lease liability's interest

expenses in the profit and loss account. As far as the lessor is concerned, the standard should not have a significant impact on the accounting treatment used to date, i.e. the lessor will continue to recognize two types of lease separately depending on the nature of the lease agreement.

The Group decided to apply the modified retrospective approach to its lease agreements. In connection with the above, the Group does not transform comparative data.

As of the date of the first application of the standard, a full analysis of contracts was carried out to assess whether the contract is a lease or includes leasing. The Group acts as a lessee mainly in lease contracts for real estate and car leasing.

The new regulations introduce uniform rules for the recording of leasing agreements for the lessee, taking into account exceptions included in the standard. This makes it necessary to recognize a 'right-of-use' asset and a lease liability. The Group recognizes a right-of-use asset on the date of initial application in an amount equal to the liability under the lease, adjusted by the amount of any prepayments or calculated lease payments relating to that lease, recognized in the statement of financial position immediately before the date of first application.

At the moment of the initial application of the new regulation, the Group measures the lease obligation as the present value of the remaining lease payments, discounted by applying the lessee's incremental borrowing rate on the date of initial application. To determine the present value of the lease payments for all leases, the Group applies the lessee's incremental borrowing rate.

The Group has used the simplified approach for short-term leasing and leasing of low-value assets. In this case, the regular lease payments are recognized in profit or loss.

The impact of the implementation of IFRS 16 on the financial statements as at 01.01.2019 is as follows.

Right-of-use assets	120 999
Lease liabilities	122 084
Receivables from financial leases	1 187
Lease payments paid in advance	(102)

2.4.5 New accounting standards in force and interpretations

Standards and interpretations applied for the first time in 2019:

- *IFRS 16 "Leases"* approved by the EU on 31.10.2017 (effective for annual periods beginning on or after 01.01.2019)

The detailed impact of the implementation of the standard is presented in note 2.4.4 of these financial statements.

- *Amendments to IFRS 9 "Financial Instruments"*- Prepayment features with negative compensation approved by the EU on 22.03.2018 (effective for annual periods beginning on or after 01.01.2019).

Amendments to IFRS 9 introduce provisions regarding contracts with a prepayment option in which the lender may be forced to accept a prepayment amount, which is significantly lower than the unpaid amounts of capital and interest. Such a prepayment amount could be a payment to the borrower from the lender, and not compensation from the borrower to the lender. Such a financial asset will be eligible for measurement at amortized cost or at fair value through other comprehensive income (depending on the business model of the company), although negative compensation must be reasonable compensation for early termination of the contract.

- *IFRIC 23 interpretation "Uncertainty over income tax treatments"* - approved by the EU on 23.10.2018 (effective for annual periods beginning on or after 01.01.2019).
- *Amendments to IAS 28 "Investments in associates and joint ventures"* - valuation of long-term investments approved by the EU on 08.02.2018 (effective for annual periods beginning on or after 01.01.2019)
- *Amendments to IAS 19 "Employee Benefits" – Plan amendment, Curtailment or Settlement* - approved by the EU on 13.03.2018 (effective for annual periods beginning on or after 01.01.2019)
- *Changes resulting from the review of IFRS 2015-2017 changes made under the procedure of introducing annual improvements to IFRS* (IFRS 3, IFRS 11, IAS 12 and IAS 23) approved by the EU on 14.03.2018 (effective for annual periods beginning on or after 01.01.2019)

Standards and interpretations adopted by the International Accounting Standards Board, but not yet approved for use in the EU

International Financial Reporting Standards (IFRS) in the form approved by the EU do not differ significantly from the regulations adopted by the International Accounting Standards Board (IASB), except for the following standards, amendments to standards and interpretations, which as at the date of this report have not yet been adopted in the EU (the following dates of entry into force refer to the full version standards):

- *Amendments to various standards* - changes made under the procedure of introducing annual improvements to IFRS (IFRS 3, IAS 1, and IAS 8) focused primarily on resolving inconsistencies and clarifying wording (effective for annual periods beginning on or after 01.01.2020),
- *Amendments to References to the Conceptual Framework in IFRS Standards* (effective for annual periods beginning on or after 01.01.2020),
- *IFRS 17 "Insurance contracts"* - introduces a number of changes in relation to the existing requirements of IFRS 4 (effective for annual periods beginning on or after 01.01.2021),
- *Amendments to IFRS 9, IAS 39, IFRS 7: "Interest rate benchmark reform"* (effective for annual periods beginning on or after 01.01.2020).

The Group believes that the application of the above-mentioned standards, interpretations and amendments to standards would not have had a material impact on the Group's financial statements if they had been applied by the entity as at the balance sheet date.

2.4.6 Significant values based on professional judgment and estimates

The preparation of financial statements in accordance with IFRS requires the Group to make certain estimates and assumptions that affect the amounts reported in the financial statements. The estimates and assumptions that are constantly assessed by the Group's management are based on historical experience and other factors, including expectations of future events, which in a given situation seem justified. Although these estimates are based on the best knowledge of current conditions and activities undertaken by the Group, actual results may differ from these estimates. Estimates made at the end of each reporting period reflect the conditions that existed on the date (e.g. the exchange rates, interest rates, market prices).

Discontinued Operations

In connection with the filing of the bankruptcy petition by Tax Care S.A. with the District Court for the Capital City of Warsaw, Idea Bank Group (Polska) decided that as of 30.07.2019 it lost control over the company and deconsolidated it. The company's financial result for the 7 months of 2019 was disclosed under discontinued operations.

2.4.7 Translation of positions denominated in foreign currencies

As at the balance sheet date, monetary assets and liabilities denominated in currencies other than PLN are translated into PLN using the appropriate average exchange rate for the end of the reporting period, which is set for a given currency by the National Bank of Poland. Exchange differences resulting from the translation are recognized in financial income (expense) or, in cases specified in the accounting policies, are capitalized in the value of the assets. Non-monetary assets and liabilities recognized at historical cost expressed in a foreign currency are translated at the historical exchange rate of the transaction date. Non-monetary assets and liabilities recognized at fair value expressed in a foreign currency are translated using the exchange rate at the date of measurement to fair value.

Goodwill arising from the acquisition of a foreign entity and any adjustments related to the fair value measurement of assets and liabilities on acquisition are treated as assets or liabilities of the foreign entity and are translated at the average exchange rate valid for the balance sheet date, which is set for a given currency by the National Bank of Poland.

The following exchange rates were adopted for balance sheet valuation purposes:

	Statement of financial position		Income statement	
	30.09.2019	31.12.2018	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
USD	4,0000	3,7597	3,8426	3,5688
EUR	4,3736	4,3000	4,3086	4,2535
RUB	0,0618	0,0541	0,0593	0,0581
UAH	0,1655	0,1357	0,1472	0,1323
RON	0,9207	0,9229	0,9081	0,9141
BYN	1,9224	1,7615	1,8378	1,7751

The financial statements of foreign entities are translated into PLN as follows:

- appropriate balance sheet items at the average exchange rate valid for the balance sheet date, which is set by the National Bank of Poland;
- profit and loss account items at the rate which represents the arithmetic mean of the average exchange rates on the last day of each reporting month, which are set by the National Bank of Poland. Foreign exchange differences arising from the translation are recognized directly in equity as a separate item (in the position "Foreign exchange differences").

2.4.8 Change in data presentation

Impact of error adjustments on comparative data

As described in detail in the Getin Holding Group's consolidated financial statements for 2018, the subsidiary Idea Bank (Poland) made corrections in 2018 to prior period errors. The financial data of the first 9 months of 2018 was affected by the adjustment of the settlement of the effective interest rate (Adjustment 1).

In addition, in the fourth quarter of 2018, the Group adjusted the impact of the implementation of IFRS 9 "Financial Instruments" as at 01.01.2018, and it was necessary to transform the comparative data for the first 9 months of 2018 presented in these condensed interim financial statements (Adjustment 2).

Changes in data presentation

Comparative data as at 30.09.2018 and for the 9 months ended 30.09.2018 presented in these financial statements have been restated to reflect the following presentational changes:

- in connection with the loss of control over Tax Care S.A. and the discontinuation of its consolidation, the company's financial results for the 9 month period of 2018 were transferred to discontinued operations (Adjustment 1).
- A presentational adjustment was introduced as at 30.09.2018 which nets off the receivables and liabilities towards Bank Gospodarstwa Krajowego due to guarantees paid out by BGK for impaired loans (Adjustment 2)

The impact of the above-described adjustments and changes in the presentation on the consolidated profit and loss account of the Getin Holding Group for the 9 months ended 30.09.2018 and the consolidated statement of financial position as at 30.09.2018 is presented below.

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CONSOLIDATED INCOME STATEMENT <i>Continuing operations</i>	01.01.2018 - 30.09.2018	Impact of opening balance adjustments on comparative data	Presentational adjustment	01.01.2018- 30.09.2018	
	Historical data ¹⁾	Adjustment no. 1	Adjustment No.1	Total Adjustments	Transformed data ²⁾
Interest income	1 193 348	6 845	(12 402)	(5 557)	1 187 791
Interest expense	(488 913)	-	(322)	(322)	(489 235)
Net interest income	704 435	6 845	(12 724)	(5 879)	698 556
Fee and commission income	366 622	-	(39 520)	(39 520)	327 102
Fee and commission expense	(436 785)	-	13 140	13 140	(423 645)
Net fee and commission income	(70 163)	-	(26 380)	(26 380)	(96 543)
Other net operating income and expenses	(86 892)	-	5 293	5 293	(81 599)
Net operating income	547 380	6 845	(33 811)	(26 966)	520 414
Result on impairment losses on credits, loans and lease receivables	(290 363)	-	-	-	(290 363)
Administrative expenses	(612 874)	(935)	45 741	44 806	(568 068)
Operating profit	(355 857)	5 910	11 930	17 840	(338 017)
Share in net profit (loss) of associates	32 640	-	-	-	32 640
Profit / (loss) before income tax	(323 217)	5 910	11 930	17 840	(305 377)
Corporate income tax	(10 224)	-	(2 233)	(2 233)	(12 457)
Net profit /(loss)	(333 441)	5 910	9 697	15 607	(317 834)
Attributable to equity holders of the parent company	(147 523)	3 217	(5 278)	(2 061)	(149 584)
Attributable to non-controlling interest	(185 918)	2 693	(4 419)	(1 726)	(187 644)
Discontinued operations					
Profit / (loss) before income tax related to discontinued operations	-	-	(9 697)	(9 697)	(9 697)
Attributable to equity holders of the parent company	-	-	5 278	(5 278)	(5 278)
Attributable to non-controlling interest	-	-	4 419	(4 419)	(4 419)
Continuing and discontinued operations					
Profit / (loss) before income tax related to continuing and discontinued operations	(333 441)	5 910	-	-	(327 531)
Attributable to equity holders of the parent company	(147 523)	3 217	-	3 217	(144 306)
Attributable to non-controlling interest	(185 918)	2 693	-	2 693	(183 225)
Earnings per share *):					
- basic earnings per share for the fiscal year (in PLN)	(0,78)	0,02	-	-	(0,76)
- diluted earnings per share for the fiscal year (in PLN)	(0,78)	0,02	-	-	(0,76)

¹⁾ disclosed the condensed consolidated financial statement for the 9 month period ended 30.09.2018

²⁾ disclosed in these condensed consolidated financial statements

*) including the effect of merging Getin Holding S.A. shares at the end of 2018

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CONSOLIDATED BALANCE SHEET	30.09.2018	Impact of opening balance adjustments on comparative data			Presentational changes	30.09.2018	
	Historical data ¹⁾	Opening bal adjustment	Adjustment No 1	Adjustment No 2	Adjustment No 2	Total adjustments	Transformed data ²⁾
ASSETS							
Receivables from banks and other financial institutions	344 744			(324)		(324)	344 420
Receivables from customers	18 494 520	(47 320)	2 814	(4 465)	(130 779)	(179 750)	18 314 770
Receivables from financial lease	1 612 803	-	-	(1 289)	-	(1 289)	1 611 514
Deferred tax assets	516 650	-	-	334	-	334	516 984
Other assets	7 302 273	-	-	(22)	-	(22)	7 302 251
TOTAL ASSETS	28 270 990	(47 320)	2 814	(5 766)	(130 779)	(181 051)	28 089 939
LIABILITIES AND EQUITY							
Liabilities towards banks and financial institutions	892 342	-	-	-	(115 984)	(115 984)	776 358
Liabilities due to customers	21 751 663	12 046	(3 096)	-	-	8 950	21 760 613
Other liabilities	3 051 730	-	-	-	(14 795)	(14 795)	3 036 935
TOTAL LIABILITIES	25 695 735	12 046	(3 096)	-	(130 779)	(121 829)	25 573 906
Equity (attributable to equity holders of the parent company), including:	1 711 328	(32 336)	3 217	(5 766)	-	(34 885)	1 676 443
Non-controlling interest	863 927	(27 030)	2 693	-	-	(24 337)	839 590
Total equity	2 575 255	(59 366)	5 910	(5 766)	-	(59 222)	2 516 033
TOTAL EQUITY AND LIABILITIES	28 270 990	(47 320)	2 814	(5 766)	(130 779)	(181 051)	28 089 939

¹⁾ disclosed in the consolidated financial statement for the 9 month period ended 30.09.2018

²⁾ disclosed in these consolidated financial statements

2.5 Credit Risk

Credit risk is one of the key risks related to the business activities of the Group. Credit risk is the risk of incurring a financial loss as a result of a customer's failure to fulfil the obligations of the incurred liability in full or part within the agreed timeframe. Credit risk management is aimed at ensuring the safety of credit activities while maintaining a rational approach to risk.

The Capital Group manages risk based on supervisory requirements including market practices, both local and international. The risk management system is based on strategies, policies and other internal and external regulations. Risk management is carried out by specialized organizational units, and analyses are also conducted at the Group level.

The Groups exposure to credit risk

The tables below present the distribution of the Group's financial assets according to the credit exposure quality class as at 30.09.2019 and 31.12.2018

Loans and advances to customers measured at amortized cost	30.09.2019					31.12.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Exposures with low credit risk	238 031	-	-	-	238 031	424	7	-	-	431
Exposures subject to standard monitoring	13 186 084	1 283 597	50	-	14 469 731	14 901 400	1 055 473	381 577	-	16 338 450
Exposures subject to increased monitoring (i.e. Watchlist)	6 186	559 137	-	-	565 323	11 797	593 243	-	-	605 040
Impaired exposures	693	2 310	4 006 451	1 689	4 011 143	3 663	188	3 137 523	1 916	3 143 290
Gross carrying amount	13 430 994	1 845 044	4 006 501	1 689	19 284 228	14 917 284	1 648 911	3 519 100	1 916	20 087 211
Write-downs (-)	(186 384)	(154 712)	(2 677 135)	(31)	(3 018 262)	(228 487)	(164 716)	(2 196 754)	(1 600)	(2 591 557)
Net carrying amount	13 244 610	1 690 332	1 329 366	1 658	16 265 966	14 688 797	1 484 195	1 322 346	316	17 495 654

Receivables from banks and financial institutions	30.09.2019					31.12.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Exposures with low credit risk	218 455	-	-	-	218 455	142 043	-	-	-	142 043
Exposures subject to standard monitoring	260 297	-	-	-	260 297	196 750	-	-	-	196 750
Exposures subject to increased monitoring (i.e. Watchlist)	-	-	-	-	-	-	-	-	-	-
Impaired exposures	-	-	-	-	-	-	-	-	-	-
Gross carrying amount	478 752	-	-	-	478 752	338 793	-	-	-	338 793
Write-downs (-)	(175)	-	-	-	(175)	(1 376)	-	-	-	(1 376)
Net carrying amount	478 577	-	-	-	478 577	337 417	-	-	-	337 417

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Receivables from finance leases	30.09.2019					31.12.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Exposures with low credit risk	-	-	-	-	-	-	-	-	-	-
Exposures subject to standard monitoring	1 944 932	31 675	-	-	1 976 607	1 663 331	30 911	-	-	1 694 242
Exposures subject to increased monitoring (i.e. Watchlist)	1 335	53 163	-	-	54 498	1 105	42 203	115	-	43 423
Impaired exposures	-	-	113 343	-	113 343	-	-	92 446	-	92 446
Gross carrying amount	1 946 267	84 838	113 343	-	2 144 448	1 664 436	73 114	92 561	-	1 830 111
Write-downs (-)	(14 904)	(4 299)	(93 864)	-	(113 067)	(11 591)	(3 862)	(78 857)	-	(94 310)
Net carrying amount	1 931 363	80 539	19 479	-	2 031 381	1 652 845	69 252	13 704	-	1 735 801

Other receivables measured at amortized cost	30.09.2019					31.12.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Exposures with low credit risk	-	-	-	-	-	-	-	-	-	-
Exposures subject to standard monitoring	109 791	-	13 115	-	122 906	121 078	139 525	8 482	-	269 085
Exposures subject to increased monitoring (i.e. Watchlist)	-	13 323	-	-	13 323	-	13 239	-	-	13 239
Impaired exposures	-	-	-	-	-	-	-	-	-	-
Gross carrying amount	109 791	13 323	13 115	-	136 229	121 078	152 764	8 482	-	282 324
Write-downs (-)	(352)	(5 186)	(755)	-	(6 293)	(388)	(14 213)	(34)	-	(14 635)
Net carrying amount	109 439	8 137	12 360	-	129 936	120 690	138 551	8 448	-	267 689

Debt instruments measured at amortized cost	30.09.2019					31.12.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Exposures with low credit risk	58 422	-	-	-	58 422	22 249	-	-	-	22 249
Exposures subject to standard monitoring	70 719	-	-	-	70 719	99 184	-	-	-	99 184
Exposures subject to increased monitoring (i.e. Watchlist)	-	134 446	-	-	134 446	-	122 082	8 390	-	130 472
Impaired exposures	-	-	20 142	7 313	27 455	-	-	-	-	-
Gross carrying amount	129 141	134 446	20 142	7 313	291 042	121 433	122 082	8 390	-	251 905
Write-downs (-)	(684)	(36 190)	(121)	(5 719)	(42 714)	(1 398)	(22 658)	(7 653)	-	(31 709)
Net carrying amount	128 457	98 256	20 021	1 594	248 328	120 035	99 424	737	-	220 196

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Debt instruments measured at fair value through other comprehensive income	30.09.2019					31.12.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Exposures with low credit risk	2 292 496	-	-	-	2 292 496	2 015 290	-	-	-	2 015 290
Exposures subject to standard monitoring	-	-	-	-	-	-	-	-	-	-
Exposures subject to increased monitoring (i.e. Watchlist)	-	-	-	-	-	-	-	-	-	-
Impaired exposures	-	-	-	-	-	-	-	-	-	-
Carrying amount	2 292 496	-	-	-	2 292 496	2 015 290	-	-	-	2 015 290
Write-downs (-)	(726)	-	-	-	(726)	(813)	-	-	-	(813)

* an allowance for debt instruments measured at fair value through other comprehensive income is included in the item 'Revaluation reserve' and does not reduce the carrying amount of investment securities

The tables below present changes in the level of impairment allowances by class of financial assets:

Loans and advances to customers measured at amortized cost	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	228 487	164 716	2 196 754	1 600	2 591 557	172 727	206 922	1 260 395	-	1 640 044
Creation/reversal of write-downs	20 995	(7 554)	167 952	(1 557)	179 836	41 596	17 514	131 633	1 375	192 118
Transfers	(62 236)	(3 872)	214 343	-	148 235	(23 585)	(68 147)	178 697	-	86 965
Change in impairment allowances recognized in P&L	(41 241)	(11 426)	382 295	(1 557)	328 071	18 011	(50 633)	310 330	1 375	279 083
Other changes in write- downs	(9 525)	(1 689)	47 940	(12)	36 714	2 892	(4 296)	61 217	-	59 813
Foreign exchange differences	8 663	3 111	50 146	-	61 920	1 233	417	5 786	-	7 436
Impairment allowances at the end of the period	186 384	154 712	2 677 135	31	3 018 262	194 863	152 410	1 637 728	1 375	1 986 376

Receivables from banks and financial institutions	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	1 376	-	-	-	1 376	1 451	-	-	-	1 451
Creation/reversal of write-downs	(28)	-	-	-	(28)	(161)	-	-	-	(161)
Transfers	-	-	-	-	-	-	-	-	-	-
Change in impairment allowances recognized in P&L	(28)	-	-	-	(28)	(161)	-	-	-	(161)
Other changes in write- downs	(1 190)	-	-	-	(1 190)	-	-	-	-	-
Foreign exchange differences	17	-	-	-	17	1	-	-	-	1
Impairment allowances at the end of the period	175	-	-	-	175	1 291	-	-	-	1 291

Receivables from finance leases	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	11 591	3 862	78 857	-	94 310	9 930	2 525	124 761	-	137 216
Creation/reversal of write-downs	4 747	2 286	4 709	-	11 742	1 036	1 050	4 859	-	6 945
Transfers	(2 758)	(2 315)	6 968	-	1 895	(2 418)	(553)	3 186	-	215
Change in impairment allowances recognized in P&L	1 989	(29)	11 677	-	13 637	(1 382)	497	8 045	-	7 160
Other changes in write- downs	(73)	16	(7 455)	-	(7 512)	1	5	(17 927)	-	(17 921)
Foreign exchange differences	1 397	450	10 785	-	12 632	(398)	(158)	(7 611)	-	(8 167)
Impairment allowances at the end of the period	14 904	4 299	93 864	-	113 067	8 151	2 869	107 268	-	118 288

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Other receivables measured at amortized cost	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	388	14 213	34	-	14 635	649	1 038	426	-	2 113
Creation/reversal of write-downs	(36)	600	(253)	-	311	(308)	(95)	141	-	(262)
Transfers	-	-	-	-	-	83	-	(83)	-	-
Change in impairment allowances recognized in P&L	(36)	600	(253)	-	311	(225)	(95)	58	-	(262)
Other changes in write- downs	-	(8 692)	974	-	(7 718)	-	-	-	-	-
Foreign exchange differences	-	(935)	-	-	(935)	-	-	-	-	-
Impairment allowances at the end of the period	352	5 186	755	-	6 293	424	943	484	-	1 851

Debt instruments measured at amortized cost	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	1 398	22 658	7 653	-	31 709	407	158	-	-	565
Creation/reversal of write-downs	643	4 245	121	4 362	9 371	4 981	-	7 664	-	12 645
Transfers	-	-	-	-	-	-	-	-	-	-
Change in impairment allowances recognized in P&L	643	4 245	121	4 362	9 371	4 981	-	7 664	-	12 645
Other changes in write- downs	(1 357)	9 287	(7 653)	1 357	1 634	-	-	(136)	-	(136)
Foreign exchange differences	-	-	-	-	-	-	-	-	-	-
Impairment allowances at the end of the period	684	36 190	121	5 719	42 714	5 388	158	7 528	-	13 074

Debt instruments measured at fair value through other comprehensive income	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	813	-	-	-	813	1 466	-	-	-	1 466
Creation/reversal of write-downs	81	-	-	-	81	(387)	-	-	-	(387)
Transfers	-	-	-	-	-	-	-	-	-	-
Change in impairment allowances recognized in P&L	81	-	-	-	81	(387)	-	-	-	(387)
Other changes in write- downs	(168)	-	-	-	(168)	-	-	-	-	-
Foreign exchange differences	-	-	-	-	-	-	-	-	-	-
Impairment allowances at the end of the period	726	-	-	-	726	1 079	-	-	-	1 079

Provisions for off-balance sheet liabilities	01.01.2019-30.09.2019					01.01.2018 - 30.09.2018				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Impairment allowances at the beginning of the period	6 261	1 779	1 760	-	9 800	14 371	4 850	1 960	-	21 181
Creation/reversal of write-downs	(2 720)	(462)	(225)	-	(3 407)	(3 121)	(1 734)	(1 546)	-	(6 401)
Transfers	(226)	(418)	280	-	(364)	(300)	(2 062)	1 048	-	(1 314)
Change in impairment allowances recognized in P&L	(2 946)	(880)	55	-	(3 771)	(3 421)	(3 796)	(498)	-	(7 715)
Other changes in write- downs	-	-	-	-	-	(38)	-	-	-	(38)
Foreign exchange differences	(2)	-	-	-	(2)	(6)	-	-	-	(6)
Impairment allowances at the end of the period	3 313	899	1 815	-	6 027	10 906	1 054	1 462	-	13 422

2.6 Capital ratios

A summary of the Getin Holding Capital Group's consolidated capital adequacy ratio is presented in the table below.

Getin Holding Group	30.09.2019 (unaudited data)	31.12.2018
Tier 1 (core funds)	638 111	559 415
Tier 2 (supplementary funds)	48 137	78 775
Risk weighted assets and off-balance-sheet liabilities	15 595 419	16 123 775
Capital Ratio (CAR)	4,40%	3,96%

The tables below present the calculation of capital adequacy ratios for the Group's banks, in accordance with their national standards.

Idea Bank (Poland) Group	30.09.2019 (unaudited data)	31.12.2018
Tier 1 (core funds)	152 393	168 171
Tier 2 (supplementary funds)	105 642	172 882
Risk weighted assets and off-balance-sheet liabilities	10 012 462	11 037 873
Capital Ratio (CAR)	2,22%	2,74%

Idea Bank (Poland)	30.09.2019 (unaudited data)	31.12.2018
Tier 1 (core funds)	288 140	332 356
Tier 2 (supplementary funds)	105 642	172 882
Risk weighted assets and off-balance-sheet liabilities	9 642 633	11 041 335
Capital Ratio (CAR)	3,54%	4,11%

Idea Bank (Ukraine)	30.09.2019 (unaudited data)	31.12.2018
Tier 1 (core funds)	77 491	41 119
Tier 2 (supplementary funds)	67 739	41 119
Risk weighted assets and off-balance-sheet liabilities	745 053	486 642
Capital Ratio (CAR)	19,48%	16,87%

Idea Bank (Belarus)	30.09.2019 (unaudited data)	31.12.2018
Tier 1 (core funds)	102 085	96 429
Tier 2 (supplementary funds)	27 021	34 714
Risk weighted assets and off-balance-sheet liabilities	571 284	498 259
Capital Ratio (CAR)	17,96%	20,93%

Idea Bank (Romania)	30.09.2019 (unaudited data)	31.12.2018
Tier 1 (core funds)	137 555	138 221
Tier 2 (supplementary funds)	51 704	35 466
Risk weighted assets and off-balance-sheet liabilities	1 085 399	983 145
Capital Ratio (CAR)	15,34%	15,37%

2.7 Fair value of financial assets and liabilities

The fair value is the price that would have been received from the sale of an asset or paid for the transfer of a liability in a transaction carried out on the usual conditions between market participants at the valuation date. For many financial instruments market values are not available, hence the fair values are estimated using valuation techniques.

For certain categories of financial assets and liabilities, due to the lack of expected significant differences between the carrying value and fair value resulting from the characteristics of these groups, it was assumed that the carrying value is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities that are not presented at fair value in the consolidated balance sheet, are as follows:

Cash and balances in the Central Bank

Due to the short-term nature of these assets it is assumed that the carrying value is equal to their fair value.

Receivables from banks

Deposits placed on the interbank market are short-term deposits with maturities of up to 3 months. For this reason it is assumed that the fair value of receivables from banks is equal to their book value. For receivables over three months, the Group measured at fair value based on the discounted cash flow method, taking into account the available information on the credit margin for the given counterparty.

Loans and other receivables granted to customers

The fair value was calculated for loans with a fixed payment schedule. For contracts where there is no set payment schedule (e.g. overdrafts), it is assumed that their fair value is equal to the carrying amount. A similar assumption was made for realized payments and for contracts from the impaired group.

In order to calculate the fair value, the schedule of capital and interest flows is identified for each contract on the basis of the information stored in the transaction systems. The calculated cash flows are grouped by the type of interest, commencement date, type of product, and the currency of the contract. The determined cash flows are discounted using rates which take into account the current margins for each type of product. By comparing the book value to the amount discounted using the above mentioned cash flow rate assigned to a given contract, it is possible to determine the difference between the fair value and the carrying amount. The identification of the appropriate rate for discounting a given cash flow is carried out on the basis of the contract currency, the product, and the cash flow date.

Liabilities due to banks and financial institutions

Most of the liabilities due to banks on the interbank market are liabilities with short maturities (up to one month), so it is assumed that the fair value of these liabilities is not materially different from their carrying amount. In respect of liabilities to banks and financial institutions over one month, and other than current liabilities, the Group measures the fair value based on the discounted cash flow method, taking into account the available information on margins obtained for the current offer of deposits.

Liabilities due to customers

The fair value was calculated for fixed-rate deposits with a fixed payment date. For current deposits it is assumed that their fair value is equal to the carrying amount.

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In order to calculate the fair value based on the data from transaction systems, the future capital and interest flows are determined. The calculated future flows are grouped by currency, original deposit period, type of product, and the date of the flow. The calculated cash flows are discounted using the interest rate created as a sum of the market rate from the yield curve for a given currency and the date of terminating the deposit, as well as the margin obtained from bank deposits placed in the last month of the settlement period. The margin is calculated by comparing the interest of the deposits granted in the last month with the market interest rate. The discounting period is determined as the difference between the date of terminating the deposit (with accuracy to the calendar month) and the date of the financial statements. The discounted value calculated in this way is compared to the carrying amount, with the result that we get the difference between the carrying amount and the fair value of the contract portfolio.

Liabilities from the issue of debt securities

The fair value of issued bonds was calculated according to the rules set out for the fair value of liabilities to customers.

	30.09.2019 (unaudited data)		
	Book value	Fair value	Surplus / shortfall in the fair value over book value
Assets:			
Cash and amounts due from the Central Bank	1 257 586	1 257 586	-
Receivables from banks and financial institutions	478 577	478 577	-
Derivative hedging instruments	680	680	-
Derivatives measured at fair value through profit or loss	85 578	85 578	-
Equity financial assets measured at fair value through profit or loss	116 176	116 176	-
Receivables from clients	16 266 070	16 516 360	250 290
Finance lease receivables	2 031 381	2 081 607	50 226
Other receivables measured at amortized cost	129 936	129 936	-
Debt instruments measured at fair value through other comprehensive income	2 292 496	2 292 496	-
Equity instruments valued at fair value through other comprehensive income	116 691	116 691	-
Debt instruments measured at amortized cost	248 328	248 328	-
Liabilities:			
Liabilities to banks and other financial institutions	1 114 373	1 122 638	8 265
Derivative hedging instruments	45 507	45 507	-
Derivatives measured at fair value through profit or loss	1 208	1 208	-
Other financial liabilities measured at fair value through profit or loss	1 141 406	1 141 406	-
Liabilities due to customers	19 696 584	19 615 446	(81 138)
Liabilities arising from issued debt securities	577 144	564 140	(13 004)
Other liabilities measured at amortized cost	138 030	138 030	-

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	Book value	Fair value	Surplus / shortfall in the fair value over book value
31.12.2018			
Assets:			
Cash and receivables from the Central Bank	1 519 579	1 519 579	-
Receivables from banks and financial institutions	337 417	337 896	479
Derivative hedging instruments	10 289	10 289	-
Derivatives at fair value through profit or loss	68 222	68 222	-
Capital financial assets valued at fair value through profit or loss	116 173	116 173	-
Receivables from customers	17 495 856	17 616 673	120 817
Finance lease receivables	1 735 801	1 776 388	40 587
Other receivables measured at amortized cost	267 689	267 698	9
Debt instruments measured at fair value through other comprehensive income	2 015 290	2 015 290	-
Equity instruments valued at fair value through other comprehensive income	107 539	107 539	-
Debt instruments measured at amortized cost	220 196	220 693	497
Liabilities:			
Liabilities to the Central Bank	834 319	834 319	-
Liabilities to banks and other financial institutions	883 420	884 121	701
Derivative hedging instruments	22 247	22 247	-
Derivatives measured at fair value through profit or loss	217	217	-
Other financial liabilities measured at fair value through profit or loss	1 278 680	1 278 680	-
Liabilities to customers	19 781 444	19 641 375	(140 069)
Liabilities arising from issued debt securities	797 298	794 282	(3 016)
Other liabilities measured at amortized cost	168 065	168 065	-

The Group classifies individual components of financial assets and liabilities measured at fair value using the following hierarchy:

Level 1

Financial assets and liabilities valued on the basis of market quotations available on active markets.

As at 30.09.2019 the following instruments were presented at level 1 of the fair value hierarchy: financial assets measured at fair value through other comprehensive income - Treasury bonds and listed shares of Getin Noble Bank.

Level 2

Financial assets and liabilities whose fair value is determined using valuation models in cases where all significant input data is observable in the market, either directly (as prices) or indirectly (based on prices). The Group classifies financial instruments for which there is no active market into this category.

Nr	Description	Valuation model	Input data
1	NBP money bills	Discounted cash flow method	WIBOR rates from 1D to 1Y
			Depo quotes, FRA and IRS
2	IRS	Discounted cash flow method	WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
3	CIRS	Discounted cash flow method	The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
4	FX SWAP	Discounted cash flow method	Sw ap points, CCS quotes
			The average foreign exchange rates NBP
			WIBOR rates from 1D to 1Y
			EURIBOR rates from 1D to 1Y
			MOSPRIME rates from 1D to 6M
			Depo quotes, FRA and IRS
			Sw ap points, CCS quotes

In addition, the following instruments have been included at level 2 of the fair value hierarchy: Romanian government bonds classified as financial instruments measured at fair value through other comprehensive income. The valuation of these bonds is based on published market values for similar instruments.

Level 3

Financial assets and liabilities whose fair value is measured using valuation models in which the inputs are not based on observable market data (unobservable input data).

Structured deposits are compound financial instruments that contain a debt instrument and an embedded derivative instrument. The debt instrument is the Group's obligation to return the nominal value of the deposit on the maturity date – zero-coupon instrument (term deposit) with a nominal value equal to the amount guaranteed by the bank. The embedded derivative is the option purchased by the Group's customer and issued by the Group's bank which gives the customer the right to receive an additional payment based on the changes in the value of the underlying instrument. The fair value of a compound debt instrument in the Bank is calculated on the basis of a valuation model that takes into account the following factors:

- the risk-free rate based on the market curve of forward interest rates on the money market (IRS/ FRA) with the period closest to the maturity date of the debt instrument being valued.
- the credit spread is determined as a weighted average of the difference between the risk free rate and the cost of deposits from retail customers of Idea Bank (Poland) with maturities of up to 6 months, acquired in the last 6 months (for the funds guaranteed by the Bank Guarantee Fund), and the current values of CDS quotations for the class compliant with the hypothetical rating of the Bank (for funds not subject to a BFG guarantee).
- the liquidity margin reflecting the cost of acquiring liquidity on the money market by the Group.

Furthermore, the Group uses the following variation parameters for the purpose of fair value measurement.

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Nr	Description	Model	Variation
1	Absolute Selection	Option Model	NXSRSAF Index 4,50%
2	Momentum V	Option Model	NXS Momentum Fund Stars ER 3,50%
3	Momentum VI	Option Model	NXS Momentum Fund Stars ER 3,50%
4	Optimum Funds	Option Model	NXS Momentum Fund Stars ER 3,50%
5	Optimum Funds 140%	Option Model	NXS Momentum Fund Stars ER 3,50%
6	Best Funds	Option Model	Best Select Fund Index 4,00%
7	Elite Funds	Option Model	NXS Elite Funds Selection Index 3,50%
8	Elite Funds Go!	Option Model	NXS Elite Funds Selection Index 3,50%
9	Best of I	Option Model	Old Mutual Global Investors Series PLC 4,74%
			BlackRock Global Funds – Euro Corporate Bond Fund 1,95%
10	Prime Funds	Option Model	NXS Risk Parity Fund Allocator ER Index 3,06%
11	Perfekt I	Option Model	HP Inc 17,01%
			Illumina Inc 26,03%
			Intuitive Surgical Inc 19,28%
			NVIDIA Corp 30,68%
12	Perfekt II	Option Model	Splunk Inc 29,16%
			HP Inc 24,80%
			Illumina Inc 40,86%
			Intuitive Surgical Inc 24,90%
13	US Blue Chips II	Option Model	NVIDIA Corp 39,88%
			Splunk Inc 37,82%
			Boeing Co/The 26,74%
			Exxon Mobil Corp 12,16%
14	US Blue Chips 12M	Option Model	Pfizer Inc 33,64%
			Microsoft Corp 25,09%
			Walt Disney Co/The 22,77%
			Boeing Co/The 28,84%
15	US Blue Chips 24M	Option Model	Exxon Mobil Corp 13,46%
			Pfizer Inc 32,36%
			Microsoft Corp 23,71%
			Walt Disney Co/The 24,68%
			Boeing Co/The 30,00%
			Exxon Mobil Corp 19,50%
			Pfizer Inc 23,42%
			Microsoft Corp 23,64%
			Walt Disney Co/The 24,08%

In addition, the following financial assets have been included at level 3 of the fair value hierarchy:

- a package of 7.46% of the shares in TU Europa (assets classified as equity financial assets at fair value through profit or loss)
- an option to sell the package of shares in TU Europa (reported in derivative instruments measured at fair value through profit or loss)
- BIK S.A. shares measured at fair value based on a valuation method which is based on the discounted dividend method, and Noble Funds TFI shares for which a valuation that is the average two methods is used: the discounted cash flow method and the comparative method (assets recognized as investment equity securities are valued at fair value through other comprehensive income)
- shares in Ukrainian companies not listed on an active market (assets recognized as investment equity securities are valued at fair value through other comprehensive income).

The balance sheet value of financial instruments measured at fair value as at 30.09.2019 and 31.12.2018, divided into the levels described above, is presented below:

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30.09.2019 (unaudited data)				
	Level 1	Level 2	Level 3	Total
Assets:				
Derivative hedging instruments	-	680	-	680
Derivatives measured at fair value through profit or loss	-	34 628	50 950	85 578
Equity financial assets measured at fair value through profit or loss	-	296	115 880	116 176
Receivables from customers measured at fair value through profit or loss	-	-	104	104
Investment debt securities measured at fair value through other comprehensive income	2 072 604	219 892	-	2 292 496
Investment equity securities measured at fair value through other comprehensive income	20 364	-	96 327	116 691
Liabilities:				
Derivative hedging instruments	-	45 507	-	45 507
Derivatives measured at fair value through profit or loss	-	1 208	-	1 208
Other financial liabilities measured at fair value through profit or loss	-	-	1 141 406	1 141 406

31.12.2018				
	Level 1	Level 2	Level 3	Total
Assets:				
Derivative hedging instruments	-	10 289	-	10 289
Derivatives measured at fair value through profit or loss	-	22 438	45 784	68 222
Equity financial assets measured at fair value through profit or loss	-	293	115 880	116 173
Receivables from customers measured at fair value through profit or loss	-	-	202	202
Investment debt securities measured at fair value through other comprehensive income	1 841 044	174 246	-	2 015 290
Investment equity securities measured at fair value through other comprehensive income	24 705	-	82 834	107 539
Liabilities:				
Derivative hedging instruments	-	22 247	-	22 247
Financial liabilities measured at fair value through profit or loss	-	217	-	217
Other financial liabilities at fair value through profit or loss	-	-	1 278 680	1 278 680

2.8 Revenues and results for individual operating segments

Reporting by operating segments of the Capital Group has been prepared in accordance with IFRS 8.11 and IFRS 8.12 based on combining entities with similar: economic characteristics, offered products and services, service delivery processes, types or categories of customers, distribution methods, and the nature of the regulatory environment.

Management monitors the operating results of the segments separately in order to make decisions regarding resource allocation, to assess the effects of this allocation and the operating results. The basis for performance assessment is the profit or loss on operating activities.

The data presented in this note refers only to continuing operations.

The continuing operating activities of the Capital Group have been divided into six segments:

The Banking Services Segment in Poland includes services in the field of granting loans and advances, guarantees and sureties, acceptance of deposits, leasing, financial intermediation and factoring provided by the Idea Bank Group in Poland.

The Banking Services Segment in Ukraine includes services in the field of granting loans and advances, guarantees and sureties, acceptance of deposits by Idea Bank S.A. in Ukraine, and financial services provided by New Finance Services.

The Banking Services Segment in Belarus includes services in the field of granting loans and advances, guarantees and sureties, acceptance of deposits by Idea Bank S.A. in Belarus, and services provided by the company Idea Broker.

The Banking and Leasing Services Segment in Romania includes services in the field of granting loans and advances, guarantees and sureties, acceptance of deposits, and the transfer of leased assets by one entity to another in exchange for periodic payments. Services in Romania are provided by Idea Bank (Romania), Idea Leasing (Romania) and Idea Broker de Asigurare.

The Leasing and Financial Services Segment in Russia includes services provided by the Carcade Group in Russia in the field of temporary transfers of leased assets by one entity to another entity, in exchange for periodic payments.

The Financial Services Segment in Poland includes the provision of financial services in the medical sector and debt collection by MW Trade.

Segment income and expenses include the income and expenses from sales to external customers or from transactions with other segments in the Group. Income and expenditure can be assigned to a segment directly or on the basis of rational premises. When separating out inter-segment transactions, the accounting principles applicable for the preparation of the financial statements of the Group companies are applied: inter-segment eliminations come from the companies' financial statements, and the internal prices in inter-segment transactions do not differ materially from market prices.

The reporting and operating segments of the Group are presented taking into account the geographical distribution, i.e. specific activities have been assigned to countries.

The activities of the Group's companies in Poland do not show regional variation in terms of risk and level of return on capital expenditure.

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Consolidated profit and loss account for 9-months 2019 year divided into segments (unaudited data)

	Segment of banking services in Poland	Segment of banking services in Ukraine	Segment of banking services in Belarus	Segment of banking and lease services in Romania	Segment of lease and financial services in Russia	Segment of financial services in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Interest income	799 178	209 238	64 580	84 876	124 655	10 924	(12 653)	1 280 798
<i>External</i>	785 453	209 238	64 580	84 735	124 655	10 898	1 239	1 280 798
<i>Internal</i>	13 725	-	-	141	-	26	(13 892)	-
Interest expense	(386 227)	(55 251)	(33 817)	(31 113)	(72 201)	(7 368)	2 739	(583 238)
<i>External</i>	(386 215)	(54 362)	(33 817)	(23 323)	(72 201)	(3 513)	(9 807)	(583 238)
<i>Internal</i>	(12)	(889)	-	(7 790)	-	(3 855)	12 546	-
Net interest income	412 951	153 987	30 763	53 763	52 454	3 556	(9 914)	697 560
<i>External</i>	399 238	154 876	30 763	61 412	52 454	7 385	(8 568)	697 560
<i>Internal</i>	13 713	(889)	-	(7 649)	-	(3 829)	(1 346)	-
Fee and commission income	137 060	66 599	19 972	28 615	18 854	411	(870)	270 641
<i>External</i>	136 722	66 429	19 966	28 615	18 854	(2)	57	270 641
<i>Internal</i>	338	170	6	-	-	413	(927)	-
Fee and commission expense	(55 573)	(8 744)	(9 283)	(7 651)	-	(241)	380	(81 112)
<i>External</i>	(55 573)	(8 738)	(9 283)	(6 888)	-	(241)	(389)	(81 112)
<i>Internal</i>	-	(6)	-	(763)	-	-	769	-
Net fee and commission income	81 487	57 855	10 689	20 964	18 854	170	(490)	189 529
<i>External</i>	81 149	57 691	10 683	21 727	18 854	(243)	(332)	189 529
<i>Internal</i>	338	164	6	(763)	-	413	(158)	-
Other net operating income and expenses	(72 298)	5 398	27 246	22 675	34 958	(3)	14 167	32 143
<i>External</i>	(72 325)	5 398	27 246	22 678	34 958	(3)	14 191	32 143
<i>Internal</i>	27	-	-	(3)	-	-	(24)	-
Net operating income	422 140	217 240	68 698	97 402	106 266	3 723	3 763	919 232
<i>External</i>	408 062	217 965	68 692	105 817	106 266	7 139	5 291	919 232
<i>Internal</i>	14 078	(725)	6	(8 415)	-	(3 416)	(1 528)	-
Net income from revaluation write-downs due to impairment of financial assets and provisions for off-balance sheet liabilities	(253 809)	(65 932)	(3 824)	(12 775)	(11 168)	282	(446)	(347 672)
Administrative expenses	(273 495)	(63 862)	(46 933)	(70 592)	(70 253)	(3 339)	(2 583)	(531 057)
<i>Internal</i>	-	(3 091)	(1 935)	(2 958)	(2 426)	(186)	10 596	-
Operating profit	(105 164)	87 446	17 941	14 035	24 845	666	734	40 503
Share in profits (losses) of entities consolidated under the equity method	4 440	-	-	-	2 522	-	(2 522)	4 440
Profit / (loss) before income tax	(100 724)	87 446	17 941	14 035	27 367	666	(1 788)	44 943
Net profit / (loss) for the period on continued activity	(65 487)	71 491	12 675	11 382	20 394	(2 100)	(17 045)	31 310

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Consolidated income statement for 9 months of 2018 per segments (unaudited, transformed data)

	Segment of banking services in Poland	Segment of banking and debt collection services in Ukraine	Segment of banking services in Belarus	Segment of banking and lease services in Romania	Segment of lease and financial services in Russia	Segment of financial services in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Interest income	807 001	143 970	57 671	76 503	96 894	22 727	(16 975)	1 187 791
<i>External</i>	789 488	143 970	57 671	76 065	96 894	22 679	1 024	1 187 791
<i>Internal</i>	17 513	-	-	438	-	48	(17 999)	-
Interest expense	(344 758)	(38 360)	(24 553)	(25 784)	(53 047)	(13 628)	10 895	(489 235)
<i>External</i>	(344 697)	(36 295)	(23 543)	(17 601)	(52 632)	(6 589)	(7 878)	(489 235)
<i>Internal</i>	(61)	(2 065)	(1 010)	(8 183)	(415)	(7 039)	18 773	-
Net interest income	462 243	105 610	33 118	50 719	43 847	9 099	(6 080)	698 556
<i>External</i>	444 791	107 675	34 128	58 464	44 262	16 090	(6 854)	698 556
<i>Internal</i>	17 452	(2 065)	(1 010)	(7 745)	(415)	(6 991)	774	-
Fee and commission income	234 268	32 790	16 989	26 056	17 335	(192)	(144)	327 102
<i>External</i>	233 826	32 790	16 982	26 056	17 335	7	106	327 102
<i>Internal</i>	442	-	7	-	-	(199)	(250)	-
Fee and commission expense	(404 726)	(4 920)	(7 603)	(6 083)	-	(689)	376	(423 645)
<i>External</i>	(404 726)	(4 914)	(7 603)	(5 167)	-	(689)	(546)	(423 645)
<i>Internal</i>	-	(6)	-	(916)	-	-	922	-
Net fee and commission income	(170 458)	27 870	9 386	19 973	17 335	(881)	232	(96 543)
<i>External</i>	(170 900)	27 876	9 379	20 889	17 335	(682)	(440)	(96 543)
<i>Internal</i>	442	(6)	7	(916)	-	(199)	672	-
Other net operating expense and income	(166 641)	5 823	23 171	19 399	34 313	38	2 298	(81 599)
<i>External</i>	(166 686)	5 822	23 171	19 399	34 324	38	2 333	(81 599)
<i>Internal</i>	45	1	-	-	(11)	-	(35)	-
Net operating income	125 144	139 303	65 675	90 091	95 495	8 256	(3 550)	520 414
<i>External</i>	107 205	141 373	66 678	98 752	95 921	15 446	(4 961)	520 414
<i>Internal</i>	17 939	(2 070)	(1 003)	(8 661)	(426)	(7 190)	1 411	-
Net income from revaluation write-downs due to loss of financial assets and provisions for off-balance sheet liabilities	(230 820)	(38 217)	(2 224)	(13 534)	(5 830)	254	8	(290 363)
Overhead costs	(335 980)	(47 949)	(49 374)	(62 054)	(65 942)	(4 302)	(2 467)	(568 068)
<i>Including internal</i>	-	(2 768)	(1 802)	(2 720)	(2 376)	(390)	10 056	-
Operating profit	(441 656)	53 137	14 077	14 503	23 723	4 208	(6 009)	(338 017)
Share in profits (losses) of equity method	32 640	-	-	-	2 857	-	(2 857)	32 640
Profit / (loss) before income tax	(409 016)	53 137	14 077	14 503	26 580	4 208	(8 866)	(305 377)
Net profit / (loss) on continued operations	(396 392)	43 307	9 025	11 748	20 593	3 456	(9 571)	(317 834)

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Segment assets as at 30.09.2019 (unaudited data)	Segment of banking services in Poland	Segment of banking services in Ukraine	Segment of banking services in Belarus	Segment of banking and lease services in Romania	Segment of lease and financial services in Russia	Segment of financial services in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Segment assets	18 650 523	883 742	924 228	2 375 009	1 287 261	166 515	(99 255)	24 188 023

Segment assets as at 31.12.2018	Banking services segment in Poland	Banking and debt collection services segment in Ukraine	Banking services segment in Belarus	Banking and leasing services segment in Romania	Leasing and financial services segment in Russia	Financial services segment in Poland	Other segments and consolidation adjustments	Getin Holding Capital Group
Segment assets	20 471 580	594 830	789 815	2 285 793	1 014 100	289 514	(219 932)	25 225 700

2.9 Interest income and expenses

Interest income and income similar to interest	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Interest income from financial instruments measured at amortized cost:	1 195 480	1 096 544
Revenue from loans and advances granted to customers	784 387	701 925
Interest on financial leases	366 628	348 609
Revenues from agreements with hospitals	8 960	20 647
Income from debt securities measured at amortized cost	8 072	6 245
Income from deposits in other banks	9 740	12 211
Revenues from contracts with local government units	1 878	2 697
Interest on the mandatory reserve	1 255	2 678
Other interest	14 560	1 532
Interest income on financial assets measured at fair value through profit and loss	34 992	50 989
Income similar to interest on financial assets measured at fair value through profit and loss	50 326	40 258
Total	1 280 798	1 187 791

Interest expense	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.06.2018 (unaudited, transformed data)
Interest expenses from liabilities to customers	466 357	388 530
Interest expense on loans	70 246	42 219
Costs due to the issue of own debt securities	40 749	44 494
Interest expense on liabilities from the purchase of shares	770	3 557
Costs arising from other deposits on the money market	2 196	5 253
Other interest expenses	2 920	5 182
Total	583 238	489 235

2.10 Fee and commission income and expenses

Fee and commission income	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
From intermediation in the sales of loans and investment products	82 056	91 953
From granted loans and advances	36 719	72 192
From settlement and cash operations	21 869	17 440
From the servicing of bank accounts	35 313	31 242
From debit and credit cards	25 950	21 448
From financial leasing	5 529	4 438
From factoring	51 864	72 813
Other	11 341	15 576
Total	270 641	327 102

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Fee and commission expense	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
For brokerage, including:	34 905	375 092
- costs related to reimbursement of remuneration for the sale of insurance products	12 803	189 136
- costs related to reimbursement of remuneration for the sale of investment products	-3 110	141 645
Due to payment and credit cards	27 151	23 230
Due to settlement and cash operations	4 699	3 990
Due to loans and advances	263	762
Due to securities operations	483	1 582
Due to factoring	3 118	4 825
Other	10 493	14 164
Total	81 112	423 645

2.11 Other operating income and expenses

Other operating income	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Proceeds from sales of post-lease equipment	36 094	28 426
Received penalties, damages and fines	18 501	18 842
Income from consulting services	13 229	13 931
Income from sales of products and services	9 305	8 474
Income from rent	6 130	4 588
Profit from sale of non-financial assets	929	514
Income from recovered bad debts	6 359	728
Reversal of impairment losses on other assets	10 711	-
Revenues from leasing activities	7 400	7 111
Reversal of provisions	17 589	2 458
Release of the provision related to the sale of GetBack	-	23 205
Other income*	32 214	7 639
Total	158 461	115 916

*This item includes the result on the deconsolidation of Tax Care S.A. in the amount of PLN 25.1 million.

Other operating expenses	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Costs from the sales of post-lease equipment	32 364	24 424
Debt collection and monitoring of loan receivables	14 802	11 552
Impairment of other assets	77 895	232 724
Provisions for future liabilities	2 008	22
Loss from the sale of non-financial fixed assets	339	5 880
Write-offs on bad debts	3 053	1 183
Costs of legal and administrative proceedings	530	14 528
Result on liquidation of fixed assets	3 974	-
Other expenses	18 265	9 260
Total	153 230	299 573

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2.12 Change in provisions for impaired receivables and off-balance sheet liabilities

(unaudited data)	Receivables from customers	Receivables from banks	Financial lease receivables	Other receivables measured at amortized cost	Provision for off-balance liabilities	Debt instruments measured at amortized cost	Debt instruments measured at fair value through other comprehensive income	Total
Value of write-downs/ provisions at the beginning of the period - 01.01.2019	2 591 557	1 376	94 310	14 635	9 800	31 709	813	2 744 200
Creation	668 775	66	49 468	1 456	8 705	9 371	886	738 727
Reversal	(340 704)	(94)	(35 831)	(1 145)	(12 476)	-	(805)	(391 055)
Change in write-downs/net provisions recognised in the P&L	328 071	(28)	13 637	311	(3 771)	9 371	81	347 672
Write-offs	(53 371)	-	(6 321)	-	-	-	-	(59 692)
Other increases	158 385	-	(631)	-	-	9 030	-	166 784
Other decreases	(68 300)	(1 190)	(560)	(7 718)	-	(7 396)	(168)	(85 332)
Foreign exchange differences	61 920	17	12 632	(935)	(2)	-	-	73 632
Net other increases/decreases	152 005	(1 173)	11 441	(8 653)	(2)	1 634	(168)	155 084
Value of write-downs/ provisions at the end of the period - 30.09.2019	3 018 262	175	113 067	6 293	6 027	42 714	726	3 187 264

(unaudited data)	Receivables from customers	Receivables from banks	Financial lease receivables	Other loans and receivables	Provision for off-balance liabilities	Debt instruments measured at amortized cost	Debt instruments measured at fair value through other comprehensive income	Total
Value of write-downs/ provisions at the beginning of the period - 01.01.2018	1 106 583	751	126 290	75	8 151	-	-	1 241 850
Adjustment for the initial implementation of IFRS 9	533 461	700	10 926	2 038	13 030	565	1 466	562 186
Value of write-downs/ provisions at the beginning of the period - 01.01.2018	1 640 044	1 451	137 216	2 113	21 181	565	1 466	1 804 036
Creation	618 710	152	33 712	447	16 455	12 711	431	682 618
Reversal	(339 627)	(313)	(26 552)	(709)	(24 170)	(66)	(818)	(392 255)
Change in write-downs/net provisions recognised in the P&L	279 083	(161)	7 160	(262)	(7 715)	12 645	(387)	290 363
Write-offs	(7 911)	-	(17 442)	-	-	-	-	(25 353)
Other increases	112 284	1	55	-	-	169	-	112 509
Other decreases	(44 560)	(1)	(534)	-	(38)	(305)	-	(45 438)
Foreign exchange differences	7 436	1	(8 167)	-	(6)	-	-	(736)
Net other increases/decreases	75 160	1	(8 646)	-	(44)	(136)	-	66 335
Value of write-downs/ provisions at the end of the period - 30.09.2018	1 986 376	1 291	118 288	1 851	13 422	13 074	1 079	2 135 381

2.13 Administrative expenses

Administrative costs	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Payroll/employee benefits	266 262	262 691
Materials and energy consumption	10 515	12 246
Third party services, including:	119 584	153 870
- marketing, representation and advertising	21 164	19 010
- IT services	23 359	21 715
- rent and leases	27 007	54 100
- security and cash processing services	5 555	7 816
- maintenance and repairs	3 060	3 880
- telecommunication and postal services	9 878	10 289
- legal services	4 145	3 426
- advisory services	7 972	15 262
- insurance	1 730	1 995
- other	15 714	16 377
Other material costs	868	1 859
Taxes and charges	6 370	12 752
Tax on assets	999	44 140
Fees and contributions to the Bank Guarantee Fund and Polish Financial Supervision Authority	46 626	38 053
Depreciation	78 605	41 714
Other	1 228	743
Total	531 057	568 068

2.14 Income tax

Major components of tax expense	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Consolidated income statement		
Current income tax	36 151	26 589
Current tax charge	33 832	29 518
Adjustments related to the tax from previous years	(2 250)	(5 006)
Other taxes	4 569	2 077
Deferred income tax	(22 518)	(14 132)
Amount of benefit from a previously unrecognised tax loss, tax credit or temporary difference from prior years to reduce deferred tax expense	587	-
Due to timing differences	20 315	(14 835)
Tax loss from the current and previous years	(46 104)	703
Tax expense / (tax income) disclosed in the consolidated profit and loss statement	13 633	12 457
Consolidated equity		
Deferred income tax	4 332	(15 085)
Due to timing differences:	4 332	(15 085)
related to financial instruments	2 827	(14 138)
related to the effect of cash-flow hedge accounting	1 442	(379)
other	63	(568)
Tax expense / (tax income) disclosed in consolidated equity	4 332	(15 085)
Total basic components of tax expense / (tax income)	17 965	(2 628)

Reconciliation of the tax expense disclosed in the consolidated income statement with the income tax calculated as the product of the gross financial result and the statutory tax rate of 19%:

	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited, transformed data)
Profit (loss) before tax	44 943	(305 377)
Tax at the rate applicable in Poland, amounting to 19%	8 539	(58 022)
Impact of different tax rates applicable in other countries	(52)	29 900
Tax effect of non-taxable revenues	(11 872)	(27 539)
Tax effect of costs that do not constitute tax deductible costs	26 977	55 568
Adjustments regarding current income tax from previous years	492	30
Tax losses not included	58	8 298
Other items affecting the amount of tax expense	(10 509)	4 222
Tax expense / (tax income) recognized in the consolidated profit and loss account	13 633	12 457

	30.09.2019 (unaudited data)	31.12.2018
Assets due to deferred income tax	70 677	79 918
Provision for deferred income tax	21 383	47 200

2.15 Receivables from customers

Receivables from customers	30.09.2019 (unaudited data)	31.12.2018
Loans and advances to customers measured at amortized cost including:	19 284 228	20 087 211
Loans and advances	10 094 230	10 239 568
Factoring receivables	581 420	630 789
Purchased receivables	8 396 307	9 008 831
Debit and credit card receivables	211 764	207 546
Realized guarantees and sureties	507	477
Financial assets measured at fair value through profit or loss	104	202
Total	19 284 332	20 087 413
Provision for impairment (-)	(3 018 262)	(2 591 557)
Net total	16 266 070	17 495 856

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Loans and advances granted to customers 30.09.2019 (unaudited data)	Gross value Stage 1	Gross value Stage 2	Gross value Stage 3	Purchased or originated credit- impaired (POCI) assets	Write-down for loans and advances in Stage 1	Write-down for loans and advances in Stage 2	Write-down for loans and advances in Stage 3	Impairment losses on POCI assets	Total net value
- investment loans	1 807 393	332 526	1 162 850	572	(18 927)	(24 423)	(542 272)	(31)	2 717 688
- operational loans	2 169 257	448 985	2 084 339	1 117	(106 325)	(98 904)	(1 602 403)	-	2 896 066
- car loans	48 427	10 851	108 624	-	(362)	(883)	(90 179)	-	76 478
- mortgages	3 446	397	1 268	-	(70)	(5)	(2)	-	5 034
- consumer loans	1 711 280	66 250	344 288	-	(57 281)	(21 899)	(289 377)	-	1 753 261
- factoring receivables	17 803	262 424	301 193	-	(847)	(7 888)	(149 819)	-	422 866
- purchased receivables	7 673 388	723 611	3 939	-	(2 572)	(710)	(3 083)	-	8 394 573
Total	13 430 994	1 845 044	4 006 501	1 689	(186 384)	(154 712)	(2 677 135)	(31)	16 265 966

Loans and advances granted to customers 31.12.2018	Gross value Stage 1	Gross value Stage 2	Gross value Stage 3	Purchased or originated credit- impaired (POCI) assets	Write-down for loans and advances in Stage 1	Write-down for loans and advances in Stage 2	Write-down for loans and advances in Stage 3	Impairment losses on POCI assets	Total net value
- investment loans	2 234 163	414 802	1 098 077	604	(37 687)	(21 680)	(452 023)	(141)	3 236 115
- operational loans	2 447 347	555 581	1 768 802	1 312	(142 076)	(114 975)	(1 278 153)	(1 459)	3 236 379
- car loans	82 417	22 760	99 361	-	(752)	(2 009)	(80 073)	-	121 704
- mortgages	1 776	399	1 271	-	(62)	-	(14)	-	3 370
- consumer loans	1 367 952	46 438	304 529	-	(39 521)	(14 539)	(256 196)	-	1 408 663
- factoring receivables	27 711	359 391	243 687	-	(1 357)	(11 197)	(127 551)	-	490 684
- purchased receivables	8 755 918	249 540	3 373	-	(7 032)	(316)	(2 744)	-	8 998 739
Total	14 917 284	1 648 911	3 519 100	1 916	(228 487)	(164 716)	(2 196 754)	(1 600)	17 495 654

2.16 Receivables from finance leases

Finance lease receivables as at 30.09.2019 (unaudited data)	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	996 083	870 810
From 1 to 5 years	1 309 915	1 216 057
Over 5 years	57 583	57 581
Total	2 363 581	2 144 448
Unearned financial revenue	(219 133)	-
Net investment in finance leases	2 144 448	2 144 448
Current value of minimum lease payments	2 144 448	2 144 448
Provision for impairment (-)	(113 067)	-
Carrying amount	2 031 381	-

Finance lease receivables as at 31.12.2018	Gross investment in finance leases	Current value of minimum lease payments
Up to 1 year	799 183	696 412
From 1 to 5 years	1 210 032	1 127 155
Over 5 years	6 551	6 544
Total	2 015 766	1 830 111
Unearned financial revenue	(185 655)	-
Net investment in finance leases	1 830 111	1 830 111
Current value of minimum lease payments	1 830 111	1 830 111
Provision for impairment (-)	(94 310)	-
Carrying amount	1 735 801	-

2.17 Other receivables measured at amortized cost

Other receivables measured at amortised cost (in thousands PLN)	30.09.2019 (unaudited data)	31.12.2018
Receivables due to agreements with hospitals	61 357	199 497
Receivables from loans granted to health organizations	18 918	27 153
Receivables arising from agreements with local government units	42 102	42 401
Other loans	13 852	13 273
Gross total of other loans and receivables	136 229	282 324
Impairment of other loans and receivables (-)	(6 293)	(14 635)
Net total of other loans and receivables	129 936	267 689

2.18 Investment securities

Investment securities	30.09.2019 (unaudited data)	31.12.2018
Debt securities measured at fair value through OCI	2 292 496	2 015 290
- issued by central banks	879 890	949 881
- issued by the State Treasury	1 412 606	1 065 409
Equity securities measured at fair value through OCI	116 691	107 539
- issued by other banks	20 364	24 705
- issued by other financial entities	96 327	82 834
Debt securities measured at amortized cost	291 042	251 905
- issued by central banks	55 692	20 402
- issued by other banks	6	717
- issued by other financial entities	191 922	188 295
- issued by non-financial entities	15 312	15 602
- issued by the State Treasury	28 110	26 889
Gross total of investment securities	2 700 229	2 374 734
Impairment of debt securities measured at amortized cost (-)	(42 714)	(31 709)
Net total of investment securities	2 657 515	2 343 025

2.19 Investments in associates

Changes in investments in associates	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited data)
Balance at the beginning of the period	298 575	396 554
Adjustment concerning the initial application of IFRS 9	-	(68 754)
Balance at the beginning of the period after adjustment	298 575	327 800
Acquisition of entity	-	4 788
Share in profits (losses)	3 765	34 243
Dividends	(71 499)	-
Impairment	(1 836)	(11 108)
Result on dilution of shares	-	11 109
Disposal of entity	(1)	(58 110)
Balance at the end of the period	229 004	308 722

Idea Money S.A. sold all of its shares in the following associates: MuSE Finance Ltd on 26.04.2019 and Idea 24/7 on 30.07.2019.

as at 30.09.2019 (unaudited data)

Name of entity	Share in net assets after acquisition	Date of acquisition	Acquisition price	Including paid for in cash	Revaluation write-off	Carrying amount
Idea Getin Leasing S.A.	27,21%	28.09.2017	4 859	4 859	-	224 122
Idea Box ASI S.A.	21,80%	23.11.2015	6 084	6 084	(738)	2 686
Open Finance S.A.	9,64%	31.12.2015	93 962	93 962	(91 766)	2 196

as at 31.12.2018

Name of entity	Share in net assets after acquisition	Date of acquisition	Acquisition price	Including paid for in cash	Revaluation write-off	Carrying amount
Idea Getin Leasing S.A.	27,21%	28.09.2017	4 859	4 859	-	289 545
Idea Box S.A.	22,71%	23.11.2015	6 084	6 084	-	5 736
Idea 24/7	27,21%	03.04.2017	4 281	4 281	(4 281)	-
Open Finance S.A.	9,64%	31.12.2015	93 962	93 962	(90 668)	3 294
Muse Finance	25,85%	17.05.2018	4 590	4 590	(4 590)	-

2.20 Liabilities due to customers

Liabilities due to customers	30.09.2019 (unaudited data)	31.12.2018
Liabilities due to corporate entities	1 994 763	2 089 029
Funds on current accounts and overnight deposits	1 306 547	1 375 515
Term deposits	687 263	712 477
Other	953	1 037
Liabilities due to state budget entities	699	11 367
Funds on current accounts and overnight deposits	699	8 494
Term deposits	-	2 873
Liabilities due to individuals	17 701 122	17 681 048
Funds on current accounts and overnight deposits	1 160 485	949 272
Term deposits	16 530 993	16 724 765
Other	9 644	7 011
Total liabilities due to customers	19 696 584	19 781 444

Liabilities due to customers by maturity based on the remaining period from the balance sheet date to the date of repayment	30.09.2019 (unaudited data)	31.12.2018
Funds on current accounts and overnight deposits	2 467 731	2 332 685
Term liabilities by maturity:	17 218 255	17 440 710
up to 1 month	5 701 600	4 095 740
from 1 to 3 months	7 811 426	9 547 213
from 3 to 6 months	1 322 057	1 841 110
from 6 months to 1 year	1 535 351	1 285 985
from 1 to 5 years	774 972	602 512
over 5 years	72 849	68 150
Other	10 598	8 049
Total	19 696 584	19 781 444

2.21 Liabilities arising from the issue of debt securities

Liabilities from the issue of debt securities	30.09.2019 (unaudited data)	31.12.2018
Liabilities from the issue of	572 850	790 750
bonds	572 737	790 512
certificates	113	238
Interest	4 294	6 548
Total	577 144	797 298

Liabilities from the issue of debt securities by maturity date	30.09.2019 (unaudited data)	31.12.2018
Liabilities from the issue of debt securities, with a repayment period:	577 144	797 298
up to 1 month	22 293	45 100
from 1 to 3 months	87 570	21 109
from 3 months to 1 year	303 623	246 926
from 1 to 5 years	100 111	441 810
more than 5 years	63 547	42 353
Total	577 144	797 298

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List of bonds issued during the 9 month period in 2019 by the Group companies:

Issuer	Bond series	Number of bonds in pcs.	Nominal value of 1 bond in thous.PLN	Nominal value of securities in thous. PLN	Issue date	Redemption date
Getin Holding	A10	3 580	1	3 580	19.02.2019	19.02.2020
Getin Holding	A11	461	1	461	19.02.2019	19.05.2020
Idea Investment	E	1 400	4	5 985	15.01.2019	15.07.2019
Total				10 026		

List of bonds redeemed in the 9 month period in 2019 by the Group companies:

Issuer	Bond series	Number of bonds in pcs.	Nominal value of 1 bond in thous.PLN	Nominal value of securities in thous. PLN	Issue date	Redemption/repayment date
Getin Holding	A6	15 000	1	15 000	27.04.2018	27.04.2019
Getin Holding	A7	15 902	1	15 902	02.05.2018	02.05.2019
Getin Holding	A8	1 064	1	1 064	17.05.2018	17.08.2019
Getin Holding	A9	18 000	1	18 000	29.05.2018	29.08.2019
Carcade	BO-02	<i>repayment of part of the nominal value</i>		679	25.04.2016	21.01.2019
Carcade	BO-02	<i>repayment of part of the nominal value</i>		711	25.04.2016	22.04.2019
Carcade	BO-03	<i>repayment of part of the nominal value</i>		12 309	14.06.2017	13.03.2019
Carcade	BO-03	<i>repayment of part of the nominal value</i>		12 298	14.06.2017	12.06.2019
Carcade	BO-03	<i>repayment of part of the nominal value</i>		12 298	14.06.2017	10.09.2019
MW Trade	A2016	10 000	1	10 000	26.01.2016	28.01.2019
MW Trade	B2016	10 000	1	10 000	25.02.2016	25.02.2019
MW Trade	EMWT26041901	10	10	100	27.04.2018	26.04.2019
MW Trade	E2016	14 500	1	14 500	16.08.2016	16.08.2019
MW Trade	B2018	20 000	1	20 000	17.04.2018	20.08.2019
Idea Investment (Romania)	E	1 400	4	6 055	15.01.2019	15.07.2019
Idea Investment (Romania)	D	27 000	1	26 628	27.01.2017	27.01.2019
Idea Bank (Poland)	A	775 000	100	77 500	25.07.2012	25.07.2019
Total				253 044		

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List of bonds issued in the 9 month period in 2018 by the Group companies:

Issuer	Bond series	Number of bonds in pcs.	Nominal value of 1 bond in thous.PLN	Nominal value of securities in thous. PLN	Issue date	Redemption/repayment date
Getin Holding	A6	15 000	1	15 000	27.04.2018	27.04.2019
Getin Holding	A7	15 902	1	15 902	02.05.2018	02.05.2019
Getin Holding	A8	1 064	1	1 064	17.05.2018	17.08.2019
Getin Holding	A9	18 000	1	18 000	29.05.2018	29.08.2019
MW Trade	B2018	20 000	1	20 000	17.04.2018	17.04.2020
MW Trade	EMWT26041901	10	10	100	27.04.2018	26.04.2019
MW Trade	C2018	10 000	1	10 000	31.07.2018	31.07.2020
MW Trade	D2018	1 276	1	1 276	20.08.2018	20.08.2020
MW Trade	E2018	6 848	1	6 848	04.09.2018	04.09.2021
Idea Bank (Belarus)	7	997	2	1 770	23.08.2018	18.08.2021
Total				89 960		

List of bonds redeemed in the 9 month period in 2018 by the Group companies:

Issuer	Bond series	Number of bonds in pcs.	Nominal value of 1 bond in thous.PLN	Nominal value of securities in thous. PLN	Issue date	Redemption/repayment date
Getin Holding	A4	50 000	1	50 000	18.05.2017	18.05.2018
Carcade	BO-02	<i>repayment of part of the nominal value</i>		8 085	25.04.2016	22.01.2018
Carcade	BO-02	<i>repayment of part of the nominal value</i>		8 088	25.04.2016	23.04.2018
Carcade	BO-02	<i>repayment of part of the nominal value</i>		30 045	25.04.2016	26.04.2018
Carcade	BO-02	<i>repayment of part of the nominal value</i>		665	25.04.2016	23.07.2018
Carcade	BO-03	<i>repayment of part of the nominal value</i>		12 062	14.06.2017	14.03.2018
Carcade	BO-03	<i>repayment of part of the nominal value</i>		12 058	14.06.2017	13.06.2018
Carcade	BO-03	<i>repayment of part of the nominal value</i>		12 058	14.06.2017	12.09.2018
MW Trade	BMWT19011801	85	10	850	21.07.2016	19.01.2018
MW Trade	BMWT26021801	26	10	260	26.08.2016	26.02.2018
MW Trade	C2016	10 000	1	10 000	17.03.2016	17.03.2018
MW Trade	BMWT21031801	290	10	2 900	21.09.2016	21.03.2018
MW Trade	BMWT27031801	106	10	1 060	27.09.2016	27.03.2018
MW Trade	BMWT18041801	10	10	100	18.10.2016	18.04.2018
MW Trade	BMWT23051801	160	10	1 600	23.11.2016	23.05.2018
MW Trade	CMWT23051801	270	10	2 700	23.05.2017	23.05.2018
MW Trade	CMWT23051802	198	10	1 980	23.05.2017	23.05.2018
MW Trade	D2016	30 300	1	30 300	10.06.2016	10.06.2018
MW Trade	CMWT20061801	240	10	2 400	20.06.2017	20.06.2018
MW Trade	MWT062018	23 000	1	23 000	26.06.2015	26.06.2018
MW Trade	CMWT27071801	63	10	630	28.07.2017	27.07.2018
MW Trade	CMWT24081801	120	10	1 200	25.08.2017	24.08.2018
MW Trade	DMWT27091801	770	10	7 700	27.09.2017	27.09.2018
Total				219 741		

2.22 Other provisions

	30.09.2019 (unaudited data)	31.12.2018
Other provisions, including:	33 028	32 634
Restructuring provision	13 786	-
Provisions for claims / litigation	11 622	19 076
Provisions for off-balance sheet liabilities	6 027	9 800
Other provisions	1 593	3 758

2.23 Impairment allowances for assets

	30.09.2019 (unaudited data)	31.12.2018	Change
Property, plant and equipment	13 581	572	13 009
Investment property	17 202	4 496	12 706
Intangible assets	603 763	590 742	13 021
Receivables from customers	3 018 262	2 591 557	426 705
Receivables from banks and other financial institutions	175	1 376	(1 201)
Receivables from financial leases	113 067	94 310	18 757
Other receivables measured at amortized cost	6 293	14 635	(8 342)
Debt instruments measured at amortized cost	42 714	31 709	11 005
Investments in associates	92 504	99 539	(7 035)
Non-current assets held for sale	4 190	4 200	(10)
Other assets	48 872	69 930	(21 058)
Total impairment allowances for assets	3 960 623	3 503 066	457 557

2.24 Contingent liabilities

Off-balance sheet items	30.09.2019 (unaudited data)	31.12.2018
1. Granted contingent liabilities	895 455	826 252
financial	881 000	813 559
guarantee	14 455	12 693
2. Liabilities related to the realisation of buy/sell transactions	115 880	115 880
3. Other off-balance sheet items	947 854	1 051 514
Total off-balance sheet items	1 959 189	1 993 646

2.25 Components of other comprehensive income

Other comprehensive income	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited data)
Exchange differences on the translation of foreign entities	60 511	(10 282)
Profits and losses on investments in debt instruments measured at fair value through other comprehensive income	(1 248)	(12 258)
Profit and losses on investments in equity instruments at fair value through other comprehensive income	6 275	(50 689)
Change in fair value resulting from the change in the credit risk of a financial liability designated measured at fair value through the profit and loss account	(207)	(1 214)
The effect of cash flow hedge accounting	6 623	(2 314)
Other	-	(770)
Total other comprehensive income	71 954	(77 527)

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Income tax relating to components of other comprehensive income	01.01.2019 - 30.09.2019 (unaudited data)	01.01.2018 - 30.09.2018 (unaudited data)
Exchange differences on the translation of foreign entities - non-taxable amount	60 511	(10 282)
<i>Amount before income tax</i>	60 511	(10 282)
Income tax amount	-	-
Profits and losses on investments in debt instruments measured at fair value through other comprehensive income	(1 248)	(12 258)
<i>Amount before income tax</i>	(1 295)	(14 506)
Income tax amount	47	2 248
Profit and losses on investments in equity instruments measured at fair value through other comprehensive income	6 275	(50 689)
<i>Amount before income tax</i>	9 149	(62 579)
Income tax amount	(2 874)	11 890
Change in fair value resulting from the change in the credit risk of a financial liability measured at fair value through the profit and loss account	(208)	(1 214)
<i>Amount before income tax</i>	(145)	(1 663)
Income tax amount	(63)	449
The effect of cash flow hedge accounting	6 624	(2 314)
<i>Amount before income tax</i>	8 066	(2 693)
Income tax amount	(1 442)	379
Other	-	(770)
<i>Amount before income tax</i>	-	(889)
Income tax amount	-	119
Income tax relating to components of other comprehensive income	(4 332)	15 085

2.26 Dividends paid and proposed for payment

In the current and comparative reporting period, Getin Holding has not paid or proposed to pay any dividends.

2.27 Seasonality or cyclicity of operations

In the Group's operations there are no significant events subject to seasonal or cyclical fluctuations, therefore the presented results of the Group do not show significant fluctuations during the year.

2.28 Transactions with related parties

The entire Getin Holding Group is controlled by Dr. Leszek Czarnecki, Ph.D.

The consolidated financial statements as at 30.09.2019 include the financial statements of Getin Holding S.A. and the financial statements of the subsidiaries listed in note 2.2.

The following related entities are not subject to full consolidation:

Associates:

- Idea Box ASI S.A.
- Open Finance S.A.
- Idea Getin Leasing S.A
- Idea 24/7 Inc.(until 30.07.2019)
- MuSE Finance Ltd (until 26.04.2019)

Entities related to Getin Holding S.A. via the parent entity - Dr. Leszek Czarnecki and via associates:

- LC Corp B.V.
- Fundacja Jolanty i Leszka Czarneckich
- Fundacja Noble - Noble Foundation
- DocFLOW S.A.
- LR BULLION sp. z o.o.
- Noble Finance S.A.
- BIK S.A.
- RB Investcom sp. z o.o.
- RB Computer sp. z o.o.
- RB Consulting sp. z o.o.
- NF Ubezpieczenia sp. z o.o.
- SKY DRESS sp. z o.o w likw.
- Getin Noble Bank S.A.
- Noble Securities S.A.
- Nobel Funds TFI S.A.
- Noble Concierge sp. z o.o.
- Sax Development sp. z o.o.
- PROEKSPERT sp. z o.o.
- Agencja Rozwoju Lokalnego S.A.
- Konwin Kruszwica sp. z o.o. w upadłości
- Debtor NSFIZ
- Property FIZAN
- Ettrik Investments sp z o.o.
- Projekt Mielno sp z o.o.
- Nieruchomościowa Grupa Inwestycyjna sp. z o.o.
- Suburban Investments Group sp. z o.o.
- Środkowoeuropejska Grupa Inwestycyjna sp. z o.o.
- Projekt Kolonia Brzeziny Wielkie sp. z o.o.
- Lakeford Investments sp. z o.o.
- Redmile Investments sp. z o.o.
- Projekt Janki sp. z o.o.
- Open Finance Wierzytelności Detalicznych NSFIZ
- Open Finance FIO Akcji Małych i Średnich Spółek
- TU Europa S.A.
- TU na Życie Europa S.A.
- PSA TU Europa UA Życie - Ukraine
- PSA TU Europa UA - Ukraine
- Open Life TU Życie S.A.
- Open Life Serwis sp. z o.o.
- Open Brokers S.A.
- Home Broker S.A.
- Getin Leasing S.A. S.K.A.
- EXPERT UBEZPIECZENIA sp. z o.o.
- EXPERT UBEZPIECZENIA 1 sp. z o.o.
- GETIN Fleet S.A.
- Idea Getin Leasing S.A. 2 S.K.A.

- Idea GETIN Leasing Spółka Akcyjna Automotive S.K.A.
- Expert Finance Service sp. z o.o.
- GETIN Leasing 2 sp. z o.o. in liquidation
- GETIN Rent sp. z o.o.
- GETIN Leasing 4 sp. z o.o. in liquidation
- Centrum Asysty Szkodowej sp. z o.o.
- Multifinance Expert sp. z o.o.
- Europejski Dom Brokerski sp. z o.o.
- IL Intermediary sp. z o.o.
- Akademia Psyche sp. z o. o. sp. k.
- Aktywny Świat Dawid Sikora sp.k.
- Artmare sp. z.o.o. sp. k
- Baking & Gastro Solutions Paulina Urbańczyk sp.k.
- C.A.D. Catchers sp. z o.o.
- CSR Centrostal sp. z o.o.
- Design Medica sp. zo.o.
- 13Devils Company Mateusz Mikulski sp.k.
- DNS II Marcin Malinowski sp.k.
- ECE-MED SERWIS sp. z o.o.
- ECO-CORN Trade sp.z o.o.
- Esan Chemical sp. z o.o.
- D.J.W. Everlasting Flowers Damian Wolski sp.k.
- Fabryka Pierogów Bakalarz sp. k.
- Fix&Go Stasica Tomasz sp.k.
- Folkownia Artur Borowicz sp.k.
- Food Farm Sebastian Moraś sp. k.
- Form2Form Z. Szmitkowski sp. k.
- GABINET WETERYNARYJNY "CHART" JOANNA WOZNA sp. k.
- GLOBAL RACKS PROJECT TRACKING sp. z o.o. sp. k.
- GMV Technika Adam Kowalski sp. k.
- Green Tec Solutions sp. z o.o.
- Hulaj Duszo Wyroby Sarmackie Remigiusz Pawłowski sp.k.
- Imbryk-Eko Stanisław Fik sp.k.
- IMFOODEX sp. z o.o.
- JMJ Koma Recykling sp. z.o.o. sp.k.
- Kansai Electric Hikaru Oki sp. k.
- Karmelkowo Daniel Kiska sp.k.
- Kawiarnie P.Czempińska sp.k.
- Komendowska sp. k.
- Liccu sp. z o.o.
- M3B sp. z o.o. sp. k.
- Marek Kocik sp.k.
- MDK Medical sp. z o.o.
- MediaGet Joachim Humel sp. k.
- Metrica Artur Kopa sp. k.
- MWP-PROD sp. z o.o.
- Piwoczas sp. z o.o.

- PRO-EKO JANUSZ ROSTKOWSKI sp. K.
- Polsakiewicz sp. k.
- Scuba World P. Noszczyński sp. k.
- She Cosmetic Lab sp. z o.o.
- Si Bella Alicja Korcz sp. k.
- Simple Coworking Chrzanowska Monika sp.k.
- Silexis Krzysztof Wolny sp.k.
- SmartSpace Paweł Radzimski sp.k.
- SULLIVAN Andrzej Zachodny sp.k.
- Superiore sp. z o.o.
- Tax Team IB sp. z o.o.
- VESTRAFON sp. z o.o.
- Kaitos Ltd, Larnaca, Cypr
- Greenpoint S.A.
- Drukarnia Ekspres sp. z o.o.
- Tri Pack sp. z o.o.
- Restaurant SPV sp. z o.o.
- Happy Miles S.A.
- Idea 24/7 Inc
- Agrohurt S.A.

The transactions concluded by the entities of the Group are carried out under terms that do not significantly differ from market conditions.

As part of its lending activities to related entities, the Group applies standard credit conditions:

- transactions are concluded in accordance with the principles and conditions approved by the banks in the Group;
 - assessments of the credibility of subsidiaries are based on the same principles which apply when the banks in the Group evaluate the creditworthiness of customers,
 - the principles for providing security for the financing of transactions are in accordance with the instructions on the legal collateral applicable in the banks of the Group;
- the banks belonging to the Group also apply general principles of monitoring payments, as well as rules for the termination of contracts and collection of debts.

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Transactions of companies of the Group with other related entities	Balance Sheet 30.09.2019			Income statement 01.01.2019 - 30.09.2019			Off-balance sheet 30.09.2019	
	Gross receivables	Liabilities	Impairment loss on non-performing receivables	Interest income	Interest expense	Commission income	Commission expense	Financial liabilities and guarantees granted
Parent entity	30 269	-	-	919	-	-	-	-
Associates	286 526	2 560	(2)	14 967	465	1 402	493	-
Idea Box ASI S.A.	1 778	368	-	47	2	-	376	-
Open Finance S.A.	202 289	-	-	814	-	42	13	-
Idea Getin Leasing S.A i and subsidiaries	82 459	2 192	(2)	11 617	463	1 360	104	-
Idea 24/7 Inc. (until 30.07.2019)	-	-	-	2 489	-	-	-	-
Muse Finance Ltd. (until 26.04.2019)	-	-	-	-	-	-	-	-
Other entities, including:	250 314	119 531	(44 610)	28 552	4 098	(25 839)	427	-
LC Corp BV	39 431	-	-	2 741	13	-	-	-
Fundacja Jolanty i Leszka Czameckich	283	-	-	2	-	-	-	-
RB Computer sp. z o.o.	-	4	-	-	-	-	-	-
RB Investcom sp. z o.o.	2 538	-	(1)	76	-	-	-	-
Noble Finance S.A.	14	-	-	7	-	-	-	-
Getin Noble Bank S.A.	69 200	115 550	(76)	448	4 085	-	135	-
Noble Securities S.A.	131	31	-	3	-	(2 524)	292	-
Noble Concierge sp. z o.o.	-	2	-	-	-	-	-	-
Biuro Informacji Kredytowej S.A. (BIK S.A.)	-	10	-	-	-	-	-	-
Home Broker S.A.	5	-	-	-	-	-	-	-
Open Brokers S.A.	125	-	-	4	-	-	-	-
Property FIZAN	15	-	-	-	-	-	-	-
Happy Miles S.A.	90	6	-	3	-	-	-	-
DocFLOW S.A.	524	2	-	19	-	-	-	-
TU Europa S.A.	-	2 656	-	10 047	-	(19 050)	-	-
TU na Życie Europa S.A.	2 325	-	-	12 401	-	(1 185)	-	-
Open Life TU Życie S.A.	13 850	24	-	13	-	(3 080)	-	-
Drukarnia Ekspres sp. z o.o.	10 484	-	(89)	384	-	-	-	-
Kaitos Ltd	11 073	932	(56)	702	-	-	-	-
Greenpoint S.A.	716	-	-	21	-	-	-	-
Restaurant SPV sp. z o.o.	623	187	(189)	52	-	-	-	-
Akademia Psyche Sp. z o. o. Sp. K.	59	20	(1)	3	-	-	-	-
C.A.D. Catchers Sp. z o.o.	67	-	(58)	8	-	-	-	-
CSR Centrostal Sp. z o.o.	-	1	-	-	-	-	-	-
D.J.W. Everlasting Flowers Damian Wolski Sp.k.	450	1	(8)	13	-	-	-	-
Fabryka Pierogów Bakalarz Sp. k.	138	-	(102)	50	-	-	-	-
Fix&Go Stasica Tomasz Sp.k.	128	-	(98)	6	-	-	-	-
Folkownia Artur Borowicz Sp.k.	112	-	(46)	3	-	-	-	-
GMV Technika Adam Kowalski Sp. k.	64	13	(55)	13	-	-	-	-
Green Tec Solutions Sp. z o.o.	1 528	-	(952)	71	-	-	-	-
Hulaj Duszo Wroby Sarmackie Remigiusz Pawłowski Sp.k.	128	-	-	4	-	-	-	-
Imbryk-Eko Stanisław Fik Sp.k.	-	-	-	-	-	-	-	-
IMFODEX Sp. z o.o.	-	63	-	-	-	-	-	-
Kansai Electric Hikaru Oki Sp. k.	82	6	(57)	5	-	-	-	-
MDK Medical Sp. z o.o.	-	22	-	-	-	-	-	-
MediaGet Joachim Humel Sp. k.	174	-	(56)	6	-	-	-	-
Metrica Artur Kopa Sp.k.	269	-	(203)	88	-	-	-	-
PRO-EKO JANUSZ ROSTKOWSKI Sp. K.	442	-	(415)	90	-	-	-	-
Polsakiewicz Sp. k.	24	1	(21)	2	-	-	-	-
She Cosmetic Lab Sp. z o.o.	183	-	(41)	9	-	-	-	-
Silexis Krzysztof Wolny Sp.k.	180	-	(10)	5	-	-	-	-
Superiore Sp. z o.o.	142	-	(107)	10	-	-	-	-
Tax Team IB sp. z o.o.	28	-	(1)	2	-	-	-	-
VESTRAFON sp. z o.o.	85	-	(1)	22	-	-	-	-
Idea 24/7 Inc. (od sierpnia 2019 r.)	94 604	-	(41 967)	1 219	-	-	-	-

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	Gross receivables	Liabilities	Impairment loss on non-performing receivables	Interest income	Interest expense	Commission income	Commission expense	Financial liabilities and guarantees granted
Parent entity	50 000	-	-	-	-	-	-	-
Associates	636 899	23 144	(41 867)	22 880	267	1 356	5 198	900
Idea Box S.A.	1	895	-	71	1	-	376	-
Open Finance S.A.	23 956	-	(41 867)	1 753	-	270	2 403	-
Idea Getin Leasing S.A. i and subsidiaries	612 942	22 249	-	19 813	266	1 086	2 419	900
Other entities, including:	78 252	142 246	(51)	48 354	1 998	(93 526)	172	-
LC Corp BV	7 768	1 000	-	-	-	-	-	-
Fundacja Jolanty i Leszka Czarnieckich	-	-	-	2	-	-	-	-
RB Computer sp. z o.o.	-	12	-	-	-	-	-	-
RB Investcom sp. z o.o.	1	-	-	74	-	-	-	-
Getin Noble Bank S.A.	16 472	138 584	(51)	210	793	-	-	-
Noble Securities S.A.	27	27	-	-	-	-	117	-
Nobel Funds TFI S.A.	6	-	-	1	-	-	-	-
Noble Concierge sp. z o.o.	456	7	-	-	-	-	-	-
BIK S.A.	351	-	-	-	-	-	-	-
Home Brokers S.A.	5	-	-	-	-	-	-	-
Open Brokers S.A.	-	-	-	3	-	-	-	-
Property FIZAN	15	-	-	-	-	-	-	-
Happy Miles S.A.	24	487	-	7	-	2	-	-
DocFLOW S.A.	1	367	-	39	-	-	-	-
TU Europa S.A.	(892)	482	-	31 633	674	(72 854)	-	-
TU na Życie Europa S.A.	587	41	-	15 590	524	(2 584)	-	-
Open Life TU Życie S.A.	20 926	1	-	246	4	(18 760)	-	-
Europejski Dom Brokerski sp. z o.o.	4	-	-	1	-	542	-	-
MultiFinance Expert sp. z o.o.	401	383	-	-	-	23	-	-
Centrum Asysty Szkodowej sp. z o.o. (former Geting Leasing 5 sp. z o.o.)	272	19	-	-	-	-	-	-
IL Intermediary sp. z o.o.	2	-	-	3	-	90	55	-
Drukarnia Ekspres sp. z o.o.	10 317	-	-	347	-	15	-	-
Kaitos Ltd	15 091	836	-	-	-	-	-	-
Greenpoint S.A.	-	-	-	7	-	-	-	-
RESTAURANT SPV sp.z o.o.	769	-	-	47	-	-	-	-
Abiline Polska Sp. z o.o. Sp. k.	178	-	-	7	-	-	-	-
Akademia Psyche Sp. z o.o. Sp. K.	87	-	-	5	-	-	-	-
C.A.D. Catchers Sp. z o.o.	73	-	-	-	-	-	-	-
CND Sp.z.o.o.	32	-	-	7	-	-	-	-
Design Medica sp. zo.o.	118	-	-	-	-	-	-	-
ECO-CORN Trade Sp.z o.o.	-	-	-	12	-	-	-	-
D.J.W. Everlasting Flowers Damian Wolski Sp.k.	446	-	-	12	-	-	-	-
Fabryka Pierogów Bakalarz Sp. k.	151	-	-	-	-	-	-	-
Fix&Go Stasica Tomasz Sp.k.	136	-	-	3	-	-	-	-
Folkownia Artur Borowicz Sp.k.	105	-	-	2	-	-	-	-
GMV Technika Adam Kowalski Sp. k.	86	-	-	-	-	-	-	-
Green Tec Solutions Sp. z o.o.	1 463	-	-	43	-	-	-	-
Hulaj Duszo Wroby Sarmackie Remigusz Pawlowski Sp.k.	128	-	-	3	-	-	-	-
Kansai Electric Hikaru Oki	134	-	-	4	-	-	-	-
Liccu Sp. z o.o.	226	-	-	-	-	-	-	-
MediaGet Joachim Humel Sp. k.	201	-	-	4	-	-	-	-
Metrica Artur Kopa Sp.k.	364	-	-	-	-	-	-	-
PRO-EKO JANUSZ ROSTKOWSKI Sp. K.	423	-	-	-	-	-	-	-
Polsakiewicz Sp. k.	42	-	-	2	-	-	-	-
RAMSTUS Sp. z o.o.	138	-	-	5	3	-	-	-
She Cosmetic Lab Sp. z o.o.	327	-	-	13	-	-	-	-
Silexis Krzysztof Wolny Sp.k.	179	-	-	5	-	-	-	-
Soldier Equipment Karolina Stubińska Sp.k.	319	-	-	9	-	-	-	-
Superiore Sp. z o.o.	142	-	-	5	-	-	-	-
Tax Team IB sp. z o.o.	63	-	-	3	-	-	-	-
VESTRAFON sp. z o.o.	88	-	-	-	-	-	-	-

2.29 Identified non-compliance with the law

In the first three quarters of 2019 and until the date of preparation of these financial statements, non-compliance with legal regulations was identified, including but not limited to the Banking Law, with respect to the following:

- Capital adequacy at both the level of Idea Bank (Poland) and the Idea Bank (Poland) Group, as described in detail in Note 2.4.2. containing the statement on going concern of Idea Bank (Poland).

- A lack of coverage with own funds of the amount estimated by Idea Bank (Poland) necessary to cover all identified, significant types of risk occurring in the bank's operations (internal capital), which means that the bank does not comply with the provisions of Article 128 of the Banking Law;
- The requirements set out in Art. 395 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26.06.2013 on prudential requirements for credit institutions and investment companies, amending Regulation (EU) No. 648/2012, i.e. the limit for a group of entities related by capital or organization with the shareholder of Idea Bank (Poland), Mr. Leszek Czarnecki, as at 30.09.2019 amounted to 36.71%, and the limit which is based on 25% of the recognized capital for related entities in this group not being institutions, was exceeded by 86,02%. On 05.04.2019, the Management Board of Idea Bank (Poland) notified the Polish Financial Supervision Authority of non-compliance with the requirements set out in Art. 395 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26.06.2013 on prudential requirements for credit institutions and investment firms, amending Regulation (EU) No. 648/2012;
- The limit resulting from Art. 79a paragraph 4 point 1) of the Banking Law, i.e. the sum of credits, cash loans, bank guarantees and sureties towards members of the Management Board or the bank's Supervisory Board or a person holding a managerial position at the bank, as well as entities related by capital or organization of the above-mentioned persons exceeded 10% of basic funds. As at 30.09.2019, the limit was exceeded by 224.29%.

2.30 Ongoing supervision authorities' inspections at the Idea Bank (Poland) Group

By the decision of 10.10.2018, the President of the Office of Competition and Consumer Protection (UOKiK) initiated proceedings against Idea Bank (Poland) regarding suspicion that the bank applies practices which violate collective consumer interests.

Five charges have been made against the bank, which are essentially divided into two groups and concern:

- Misleading consumers that GetBack bonds will bring guaranteed profit within a year or that they are as secure as a bank deposit or treasury bonds and giving misleading information to customers that access to GetBack bonds is limited and the offer is unique and that they will be only sold for a short time to put pressure on their immediate purchase.
- Proposing GetBack bonds to people for whom they were inappropriate in terms of acceptable investment risk. This concerned both bank deposit holders, structured deposits, life insurance with UFK, as well as new customers of Idea Bank.

On 01.08.2019, UOKiK issued a partial decision on the matter, concluding that practices that violate collective consumer interests, i.e. the dissemination of false or misleading information about GetBack bonds (their characteristics or availability), were applied. The partial decision did not involve the imposition of a financial penalty on the Bank.

On 02.09.2019, Idea Bank (Poland) appealed against this decision.

The decision issued by the Office is a partial decision, therefore in the pending proceedings the bank may be subject to a penalty of 10% of its turnover for the year preceding the penalty for each infringement.

Currently, the proceedings conducted by the UOKiK regarding the remaining allegations are still under way, and the bank is providing explanations and required materials at the request of the authority.

By letter dated 10.04.2019, the President of the Office of Competition and Consumer Protection asked Idea Bank (Poland) to provide information and necessary documents in connection with the investigation aimed at preliminarily determining whether in connection with the issue, or offering to consumers, of investment certificates of investment funds created, managed or represented by Trigon Towarzystwo Funduszy Inwestycyjnych S.A., there has been a violation of the law justifying the initiation of proceedings in the case of practices violating collective consumer interests or undertaking actions specified in separate acts. Idea Bank (Poland) provided the Office with the materials requested by the UOKiK. By letter dated 12.07.2019, the President of the Office of Competition and Consumer Protection called on the bank to provide additional information, which was also provided by the Bank.

The Investment Certificates of the Closed Investment Funds of Trigon TFI, in accordance with the statutory provisions, were to be characterized by a guarantee of achieving a specific rate of return and partial, cyclical payments of capital tranches. The guarantor of the above liabilities was to be GetBack S.A. Due to the failure of GetBack S.A. to fulfil its guarantee obligations, the fund did not reach the assumed investment objective.

By letter dated 18.06.2019, the President of the Office of Competition and Consumer Protection (UOKiK) announced the initiation of proceedings to recognise the provisions of standard contracts used by the Bank as prohibited. The provisions challenged by UOKiK concern modification clauses in the regulations and contracts used by the Bank in relations with consumers: Regulations on lending to consumers; Credit card regulations for individual customers; Regulations for maintaining bank accounts, providing electronic banking services and issuing and using debit cards at Idea Bank S.A. for individual customers; Regulations for maintaining bank accounts, providing electronic banking services and issuing and using debit cards at Idea Bank S.A. Lion's Bank branch in Warsaw for individual clients; Credit Limit Agreement in the account for financial assets; Loan agreement "Financial loan; Financial Loan Agreement". The Bank does not agree with the allegations presented and responded to them in a letter sent to UOKiK.

By letter dated 16.07.019, the Polish Financial Supervision Authority notified Idea Bank (Poland) of the initiation of an administrative procedure ex officio regarding the imposition of a financial penalty referred to in Art. 138 section 3 point 3a of the Act of 29.08.1997 Banking Law (the "Act"). The proceedings were initiated in relation to the suspected violation by the bank of the provisions of the Statute and the provisions of:

- 1) The Act,
- 2) Regulations of the Minister of Development and Finance dated 06.03.2017 on the risk management system and the internal control system, remuneration policy and a detailed method of estimating internal capital in banks,
- 3) Ordinance of the Minister of Finance dated 24.09.2012 regarding the procedure and terms of procedure for investment companies and banks referred to in Art. 70 item 2 of the Act on trading in financial instruments and custodian banks,
- 4) Ordinance of the Minister of Development and Finance dated 25.04.2017 on detailed technical and organizational conditions for investment companies and banks referred to in Art. 70 item 2 of the Act on trading in financial instruments and custodian banks

and in connection with the creation by the bank of a threat to the interests of participants in trading in financial instruments.

If the Polish Financial Supervision Authority finds the above violations, the Commission has the right to impose on the bank a financial penalty of up to 10% of the revenue shown in the last audited financial statements, and in the absence of such a report - a financial penalty of up to 10% of the forecasted revenue determined on the basis of the economic and financial situation of the bank. When setting the amount of a financial penalty, the Polish Financial Supervision Authority shall, in particular, take into account the gravity of the violation and its duration, the reasons for the violation, the financial situation of the bank on which the fine is imposed, and previous infringements by the bank.

By letter dated 16.08.2019, the Polish Financial Supervision Authority notified Idea Bank (Poland) of the initiation of an administrative procedure ex officio regarding the application of the supervisory measure referred to in Art. 138 section 3 point 3 of the Banking Law of 29.08.1997. The subject of administrative proceedings will be an assessment of whether the possible use of a supervisory measure in the form of the possibility of limiting the scope of the bank's activities may contribute to reducing the risk of conducted operations and thus support the remedial actions carried out by the bank. This type of measure may relate to the bank's ability to perform certain activities as well as the conditions for their performance.

On 19.04.2018, the Head of the Lower Silesian Customs and Tax Office in Wrocław initiated a customs and tax audit regarding the reliability of the tax bases declared by Idea Money S.A. and the correctness of calculation and payment of corporate income tax for 2016. The audit has not ended by the date of signing these financial statements.

On 24.04.2018, the Head of the Lower Silesian Customs and Tax Office in Wrocław initiated a customs and tax audit regarding the reliability of the tax bases declared by Idea Bank (Poland) and correctness of calculation and payment of corporate income tax for 2016. The audit has not ended by the date of signing these financial statements.

On 03.09.2019, the Head of the Lower Silesian Customs and Tax Office in Wrocław initiated a customs and tax audit regarding compliance with the provisions of the tax law in corporate income tax for 2018.

2.31 Post-balance sheet events

On 22.10.2019 Getin Holding S.A. signed a letter of intent with a private equity fund in which the fund expressed its intention to make a potential purchase of up to 100% of the shares in Idea Bank (Ukraine) and up to 100% of the shares in New Finance Service. The fund has entered into a 6-week due diligence audit, and after a positive result the terms of the transaction under consideration are to be agreed upon. At the same time, the fund was granted exclusive rights to negotiate the sale of both companies until 01.01.2020. The closing date of the transaction has been set for the first quarter of 2020.

On 15.11.2019. Getin Holding acquired 47,649,240 new shares in its subsidiary Idea Bank (Romania) with a total nominal value of RON 4,760 thousand. After registration, the bank's share capital will amount to RON 284,860 thousand.

Piotr Kaczmarek

President of the
Management Board

Krzysztof Jarosław Bielecki

I Vice-President of the
Management Board

Izabela Lubczyńska

Member of the
Management Board

Krzysztof Florczak

Member of the
Management Board

Wrocław, 20th of November 2019

Getin Holding Capital Group
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 Interim condensed separate financial statements of Getin Holding

3. Interim condensed separate financial statements of Getin Holding S.A.

INTERIM SEPARATE INCOME STATEMENT

		01.07.2019- 30.09.2019	01.01.2019 - 30.09.2019	01.07.2018- 30.09.2018	01.01.2018 - 30.09.2018
	Note	(unaudited data)	(unaudited data)	(unaudited, transformed data)	(unaudited, transformed data)
Income from dividends	3.3	7 794	94 947	6 169	24 740
Income from financial assets measured at amortized cost		77	592	526	1 748
Other financial income		1 897	2 632	268	802
Other income	3.4	3 539	10 766	3 421	10 298
Total income		13 307	108 937	10 384	37 588
Loss from sale/liquidation of investments		-	(135)	-	-
Operating expenses	3.5	(4 232)	(12 897)	(4 067)	(12 418)
Financial expenses	3.6	(4 843)	(11 833)	(3 015)	(10 779)
Other operating expenses	3.7	(1)	(10 367)	(135)	(7 520)
Total expenses		(9 076)	(35 232)	(7 217)	(30 717)
Result on financial instruments measured at fair value through profit and loss		2 104	5 167	-	(1 890)
Result on impairment losses on financial assets and provisions for contingent liabilities		-	8	2	8
Profit before income tax		6 335	78 880	3 169	4 989
Corporate income tax	3.8	(1 303)	(15 179)	(638)	(16)
Net profit (loss)		5 032	63 701	2 531	4 973
Profit (loss) per ordinary share (in PLN)					
Weighted average number of issued ordinary shares (in pcs.)		189 767 342	189 767 342	189 767 342	189 767 342
Earnings per share - basic for the period		0,03	0,34	0,01	0,03
Weighted average number of issued ordinary shares (in pcs.)		189 767 342	189 767 342	189 767 342	189 767 342
Earnings per share - diluted for the period (in PLN)		0,03	0,34	0,01	0,03

INTERIM SEPARATE STATEMENT OF COMPREHENSIVE INCOME

	01.07.2019- 30.09.2019	01.01.2019 - 30.09.2019	01.07.2018- 30.09.2018	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited data)	(unaudited data)	(unaudited data)
Profit / (Loss) for the period	5 032	63 701	2 531	4 973
Items that will not be transferred to the profit and loss account:				
Gains and losses on investments in equity financial instruments measured at fair value through other comprehensive income	(17 027)	(4 341)	(28 712)	(70 110)
Income tax on other comprehensive income	-	-	5 455	13 321
Other comprehensive income	(17 027)	(4 341)	(23 257)	(56 789)
Total of comprehensive income for the period	(11 995)	59 360	(20 726)	(51 816)

The additional notes and explanations presented on pages 68 to 77 constitute an integral part of the interim condensed consolidated financial statements.

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Interim condensed separate financial statements of Getin Holding

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

	Note	30.09.2019 (unaudited data)	31.12.2018
ASSETS			
Fixed Assets		1 017 814	1 035 961
Property, plant & equipment		2 159	1 996
Assets due to the right of use		3 662	-
Intangible assets		31	49
Investments in subsidiaries	3.9	811 983	822 341
Equity financial instruments measured at fair value through profit or loss		115 880	115 880
Equity financial instruments measured at fair value through other comprehensive income	3.10	20 364	24 705
Deferred tax assets		12 584	21 072
Long-term loans granted measured at amortized cost	3.11	-	4 134
Lease receivables		201	-
Derivative financial instruments measured at fair value through profit or loss		50 950	45 784
Current Assets		24 106	35 830
Short- term loans granted measured at amortized cost	3.11	-	19 309
Lease receivables		182	-
Other receivables		10 278	1 327
Prepayments		246	419
Cash and cash equivalents		13 400	14 775
Total Assets		1 041 920	1 071 791
EQUITY AND LIABILITIES			
Shareholders' Equity		825 835	766 475
Share capital		759 069	759 069
Supplementary capital		336 184	1 023 891
Reserve capital		24 831	24 831
Revaluation reserves		(350 536)	(346 195)
Retained earnings		(7 414)	(7 414)
Net profit (loss)		63 701	(687 707)
Long- term liabilities and provisions for liabilities		150 012	101 375
Financial liabilities due to the issue of debt securities measured at amortized cost	3.12	-	25 000
Liabilities from received loans and advances measured at amortized cost	3.13	97 267	30 500
Lease liabilities		2 693	151
Other financial liabilities measured at amortized cost	3.14	50 044	45 715
Provisions		8	9
Short- term liabilities		66 073	203 941
Financial liabilities due to the issue of debt securities measured at amortized cost	3.12	29 452	50 357
Liabilities from received loans and advances measured at amortized cost	3.13	30 261	34 142
Lease liabilities		1 771	89
Other financial liabilities measured at amortized cost	3.14	-	113 960
Other liabilities		842	605
Accrued liabilities		3 747	4 788
Total Equity and liabilities		1 041 920	1 071 791

The additional notes and explanations presented on pages 68 to 77 constitute an integral part of the interim condensed consolidated financial statements.

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INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 9 month period ended 30.09.2019

	Supplementary capital			Reserve capital	Revaluation reserve	Retained earnings	Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute					
At 01.01.2019	759 069	127 418	896 473	24 831	(346 195)	(7 414)	(687 707)	766 475
Profit (loss) for the period	-	-	-	-	-	-	63 701	63 701
Other comprehensive income	-	-	-	-	(4 341)	-	-	(4 341)
Total comprehensive income for the period					(4 341)		63 701	59 360
Coverage of loss from the previous year with supplementary capital			(687 707)			-	687 707	-
Transactions with shareholders	-	-	(687 707)	-	-	-	687 707	-
At 30.09.2019	759 069	127 418	208 766	24 831	(350 536)	(7 414)	63 701	825 835

INTERIM SEPARATE STATEMENT OF CHANGES IN EQUITY (unaudited data)
 for the 9 month period ended 30.09.2018

	Supplementary capital			Reserve capital	Revaluation reserve	Retained earnings	Net profit (loss)	Total equity
	Share capital	The surplus from the sale of shares above the nominal value	Supplementary capital created in accordance with statute					
At 01.01.2018	759 069	127 418	929 050	24 831	(212 812)	(7 388)	(32 577)	1 587 591
Adjustment concerning the initial application of IFRS 9	-	-	-	-	-	(26)	-	(26)
At 01.01.2018 after adjustment	759 069	127 418	929 050	24 831	(212 812)	(7 414)	(32 577)	1 587 565
Profit (loss) for the period							4 973	4 973
Other comprehensive income					(56 789)		-	(56 789)
Total comprehensive income for the period					(56 789)		4 973	(51 816)
Coverage of loss from the previous year with supplementary capital	-	-	(32 577)	-	-	-	32 577	-
Transactions with shareholders	-	-	(32 577)	-	-	-	32 577	-
At 30.09.2018	759 069	127 418	896 473	24 831	(269 601)	(7 414)	4 973	1 535 749

The additional notes and explanations presented on pages 68 to 77 constitute an integral part of the interim condensed consolidated financial statements.

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INTERIM SEPARATE CASH FLOW STATEMENT

	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
Note	(unaudited data)	(unaudited data)
Cash flows from operating activities - indirect method		
Gross profit (loss)	78 880	4 989
Total adjustments:	1 206	14 562
Depreciation	1 441	439
Foreign exchange (profits)/losses	80	-
Net interest	30 169	3 615
Profit (loss) from investing activities	(11)	(28)
Change in receivables	(8 828)	(713)
Change in provisions	(1)	10
Change in liabilities, excluding loans and advances	3.16 (19 277)	4 827
Change in accruals	(868)	(1 198)
Income tax paid	(6 690)	(1 730)
Impairment loss on the investment in Getin International S.A.	10 358	7 479
Result on financial instruments measured at fair value	(5 167)	1 890
Others	-	(29)
Net cash flow from operating activities	80 086	19 551
Cash flows from investing activities		
Sale of intangible assets and property, plant and equipment	21	36
Purchase of intangible assets and property, plant and equipment	(458)	(251)
Purchase of financial assets	-	(10 561)
Interest received	498	903
Interest paid	(24 267)	-
Repayment of granted loans	23 314	12 024
Repayment of a liability for shares of a subsidiary	(90 000)	-
Net cash flow from investing activities	(90 892)	2 151
Cash flows from financing activities		
Repayment of financial lease liabilities	(1 267)	(23)
Repayment of received loans and advances	(51 392)	(5 116)
Inflows from received loans/advances	114 267	-
Inflows from the issue of debt securities	4 041	49 966
Redemption of debt securities	(49 966)	(50 000)
Interest paid	(6 252)	(5 062)
Net cash flow from financing activities	9 431	(10 235)
Increase/decrease in cash and cash equivalents	(1 375)	11 467
Cash at the beginning of the period	14 775	8 811
Cash at the end of the period	13 400	20 278
including restricted cash	190	-

The additional notes and explanations presented on pages 68 to 77 constitute an integral part of the separate interim condensed financial statements.

3.1. Information about principles applied during the preparation of the financial statements

The interim condensed separate financial statements of Getin Holding cover the 9 month period ended 30.09.2019 and contain comparable data for the 9 month period ended 30.09.2018 which was not reviewed or audited by an auditor and financial data as at 31.12.2018, which was audited by an auditor.

The interim condensed separate financial statements were prepared by Getin Holding together with the interim condensed consolidated financial statements and were approved for publication by the Management Board on 20.11.2019.

The interim condensed separate financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS-EU"), in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" endorsed by the European Union.

The interim condensed separate financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual financial statements of Getin Holding for the year ended 31.12.2018.

The accounting policies used to prepare the interim condensed separate financial statements are consistent with the policies adopted during the preparation of the Company's annual financial statements for the year ended 31.12.2018, except for the following:

- IFRS 16 "Leases" - approved by the EU on 31.10.2017 (effective for annual periods beginning on or after 01.01.2019)

IFRS 16 "Leases" introduces new lease accounting principles, primarily by eliminating the division into operational and financial leases which has been used so far. Under the new standard, for virtually every contract that meets the definition of a lease, except for contracts shorter than 12 months and relating to low value assets, the lessee will be required to recognize "the right to use assets" in the balance sheet and the obligation to pay the lease payments. In addition, the lessee will be required to recognize the cost of depreciation of the leased asset separately from the lease liability's interest expenses in the profit and loss account. As far as the lessor is concerned, the standard should not have a significant impact on the accounting treatment used to date, i.e. the lessor will continue to recognize two types of lease separately depending on the nature of the lease agreement.

The company decided to apply the simplified approach i.e. the retrospective approach from 01.01.2019 with the combined effect of the initial application of this standard recognized on the date of initial application. The company did not transform comparative data.

As at the date of the initial application, the Company as a lessee valued:

- a) a right of use asset according to cost,
- b) a lease liability in the amount of the present value of lease payments outstanding as at that date.

Lease payments are discounted using the interest rate of the lease, if the rate can be easily determined. Otherwise, the Company applies the incremental borrowing rate of the lessee.

Getin Holding used a simplified approach for short-term lease contracts (contract duration does not exceed 12 months) and low-value assets.

The company as a lessor classifies each indirect sublease as a finance lease or operating lease in the following manner:

- a) if the main lease is a short-term lease, the sublease is classified as an operating lease,

b) otherwise, the sublease is classified by reference to the asset component due the right of use resulting from the main lease.

The Company assesses whether the contract includes a lease with respect to each potential lease element. As at the date of initial application of IFRS 16, as a result of the analysis, lease and sub-lease agreements for office space were identified as finance lease agreements as at 01.01.2019.

As at the date of implementation of IFRS 16, the Company recognized an asset due to the right of use, a liability under leasing and a lease receivable.

The implementation of IFRS 16 did not affect the Company's equity, it only affects the statement of financial position, which is presented in the table below:

	in thousand PLN
Recognition of right-of-use assets	4 704
Identification of lease liabilities	5 210
Recognition of financial lease receivables	506

- making changes to the standards and new interpretations applicable to annual periods beginning beginning on or after 01.01.2019.

The application of the above changes to the standards did not have a material impact on the financial position and results of the Company's operations.

The issue of continuation of the operations of the Company and the subsidiary Idea Bank S.A. (Poland) is described in note 2.4.2 of this consolidated quarterly report.

3.2. Presentational change of comparable data

In the fourth quarter of 2018, Getin Holding made a change in the presentation of the impairment losses of investments in subsidiaries to better reflect economic events, as well as increase the transparency and clarity of the data presented in the financial statements.

The impact on comparative data is shown below:

INCOME STATEMENT	01.01.2018 - 30.09.2018		
	Historical data ¹⁾	Adjustment	Transformed data ²⁾
Financial expenses	(18 258)	7 479	(10 779)
Other operating expenses	(41)	(7 479)	(7 520)
Total expenses	(30 717)	-	(30 717)

¹⁾ disclosed in the Company's financial statements for the period of 9 months ended on 30.09.2018

²⁾ disclosed in these financial statements

3.3. Dividend income

In the first three quarters of 2019, Getin Holding received PLN 94,947 thousand dividend income, which includes dividends from:

- Carcade sp. z o.o in the total amount of PLN 13,042 thousand,
- Idea Bank S.A.(Belarus) in the total amount of PLN 21,744 thousand,
- Idea Bank S.A. (Ukraine) in the amount of PLN 23,847 thousand.
- TU Europa S.A. in the amount of PLN 7,001 thousand,

- Getin International S.A. in the amount of PLN 9,958 thousand.
- New Finance Service sp. z o.o. pursuant to resolution 3/2019 dated 05.06.2019 in the amount of PLN 19,355 thousand. The dividend is to be paid by 31.12.2020.

In the first three quarters of 2018, Getin Holding received PLN 24,740 thousand dividend income, including income: from TU Europa S.A. in the amount of PLN 3,955 thousand, from MW Trade S.A. in the amount of PLN 1,977 thousand, from Getin International S.A. in the amount PLN 10,669 thousand, from Carcade sp. z o.o. in the amount of PLN 5,251 thousand, and PLN 2,888 thousand from Idea Bank S.A. (Belarus).

3.4. Other income

Other income	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data) (unaudited data)	
Income from consultancy and advisory services	10 550	10 093
Reversal of an impairment loss on an investment in a subsidiary *	135	-
Other	81	205
Total	10 766	10 298

* information on impairment allowances is presented in note 3.9.

3.5. Operating expenses

Operating expenses	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data) (unaudited data)	
Salaries and employee benefits	9 224	8 949
Depreciation	1 441	439
Costs of legal and consulting services	439	309
Other material costs and services	1 694	2 589
Taxes and fees	99	132
Total	12 897	12 418

3.6. Financial expenses

Financial expenses	01.01.2019 - 30.09.2019	01.01.2018 - 30.06.2018
	(unaudited data)	(unaudited, transformed data)
Fee and commission expenses	386	509
Interest on received loans and advances	3 962	1 734
Interest on bonds	2 310	2 958
Interest on liabilities for the purchase of shares	769	3 557
Interest on other liabilities	-	505
Valuation of a potential liability for the sale of TU Europa S.A.	4 329	1 374
Negative exchange rate differences	-	139
Other financial expenses	77	3
Total	11 833	10 779

3.7. Other operating expenses

Other operating expenses	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited, transformed data)
Impairment loss on investments in subsidiaries *	10 358	7 479
Other	9	41
Total	10 367	7 520

* information on impairment allowances is presented in note 3.9.

3.8. Income tax

Income tax	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited data)
Income statement		
<u>Current income tax</u>	6 691	1 730
Other taxes (e.g. withholding tax)	6 691	1 730
<u>Deferred income tax</u>	<u>8 488</u>	<u>(1 714)</u>
Relating to the origination and reversal of temporary differences	12 684	326
Associated with equity financial assets measured at fair value through profit or loss	159	(620)
Current and prior year tax losses	(4 355)	(1 420)
Tax charge (income) disclosed in the income statement	15 179	16
Equity		
<u>Deferred income tax</u>	-	<u>(13 321)</u>
Related to equity financial assets measured at fair value through Other comprehensive income	-	(13 321)
Tax charge (income) disclosed in equity	-	(13 321)
Total basic components of tax expense (income) in the income statement and equity	15 179	(13 305)

3.9. Investments in subsidiaries

Subsidiaries*	The value in the balance sheet as at	
	30.09.2019	31.12.2018
Carcade Sp. z o.o.	110 812	110 812
Idea Bank S.A. (Ukraine)	199 668	199 668
Getin International S.A. ¹⁾	3 568	13 926
MW Trade S.A.	27 097	27 097
Idea Bank S.A. (Poland)	126 172	126 172
Idea Bank S.A. (Belarus)	129 229	129 229
Assets Service Finance sp. z o.o.	-	-
Idea Bank S.A (Romania)	215 422	215 422
Getin Investment in liquidation sp. z o.o. ²⁾	-	-
New Finance Service sp. z o.o. ³⁾	15	15
Seret Invest sp z o.o. ³⁾	-	-
Total	811 983	822 341

* the percentage share of Getin Holding in subsidiaries is presented in note 2.2 of the interim condensed consolidated financial statements of the Getin Holding Group

¹⁾ The decrease in value results from the write-down of Getin International S.A. in the amount of PLN 10,358 thousand up to the amount of the entity's net assets

²⁾ On 05.02.2019 the application for the company to be removed from the National Court Register became valid. Due to this fact, Getin Holding reversed the revaluation write-down and recognized in the books the loss due to the liquidation of the company.

³⁾ On 15.03.2019, the process of merging New Finance Service sp. z o.o. and Seret Invest sp. z o.o. was completed. Seret Invest sp. z o.o. has been removed from the register.

3.10. Equity financial assets measured at fair value through other comprehensive income

Equity financial instruments measured at fair value through other comprehensive income include the block of 6.39% shares of Getin Noble Bank S.A. The result from valuation of the shares package in the first three quarters of 2019 was calculated on the basis of the quotation of the company listed on the Warsaw Stock Exchange as at 30.09.2019 (PLN 0.305 per share) and was included in the other comprehensive income of the Company in the amount of PLN (4,341) thousand. The valuation method used is a valuation option for equity instruments in accordance with IFRS 9.

Change in capital financial assets measured at fair value through other comprehensive income	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
	(unaudited data)	(unaudited data)
Net value at the beginning of the period	24 705	108 170
Fair value changes, included in:	(4 341)	(70 110)
- revaluation reserve	(4 341)	(70 110)
Net value at the end of the period	20 364	38 060

3.11. Loans granted measured at amortized cost

As at 30.09.2019, Getin Holding S.A. has no loans granted to its subsidiaries.

As at 31.12.2018, the loans granted to subsidiaries included:

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Long-term loans granted as at 31.12.2018

Contractor	Carrying amount (in thousands)	Currency	Date of granting	Date of maturity	Interest conditions
New Finance Service sp. z o.o.*	4 134	PLN	05.07.2017	30.09.2020	WIBOR 3M+4,5%
Total	4 134				

*long-term part of loans; as at 31.12.2018, the total capital to be repaid is PLN 23,307 thousand, maturity date includes the repayment of the last installment of capital

Short- term loans granted as at 31.12.2018

Contractor	Carrying amount (in thousands)	Currency	Date of granting	Date of maturity	Interest conditions
New Finance Service sp. z o.o.*	14 096	PLN	05.07.2017	in accordance with the agreements	WIBOR 3M+4,5%
New Finance Service sp. z o.o.*	5 077	PLN	04.08.2017	in accordance with the agreements	WIBOR 3M+4,5%
Value of accrued interest	136	PLN			
Total	19 309				

* the short-term part of loan capital

3.12. Financial liabilities from the issue of debt securities measured at amortized cost

Financial liabilities due to the issue of debt securities measured at amortized cost	Payment deadline - capital	30.09.2019	31.12.2018
A5 series bonds	20.06.2020	25 385	25 042
A6 series bonds	27.04.2019		15 135
A7 series bonds	02.05.2019		16 030
A8 series bonds ¹⁾	17.08.2019		1 070
A9 series bonds ²⁾	29.08.2019		18 080
A10 series bonds	19.02.2020	3 603	-
A11 series bonds	19.05.2020	464	-
Total		29 452	75 357
- short- term		-	25 000
- long- term		29 452	50 357

In the first three quarters of 2019, Getin Holding made the following bond issues through the brokerage house Noble Securities S.A:

- 3,580 bonds of A10 series with a total face value of PLN 3,580 thousand, the interest rate was set at 5.55%; maturity date is on 19.02.2020,

- 461 bonds of A11 series with a total face value of PLN 461 thousand, the interest rate was set at 5.60%; maturity date is on 19.05.2020.

3.13. Financial liabilities due to loans and advances received, measured at amortized cost

Long-term financial liabilities due to loans and advances received, measured at amortized cost	30.09.2019 (unaudited data)	31.12.2018
Liabilities due to loans received from Idea Bank S.A.	10 500	10 500
Liabilities due to loans received from Getin Noble Bank S.A.	86 767	20 000
Total	97 267	30 500

Short-term financial liabilities due to loans and advances received, measured at amortized cost	30.09.2019 (unaudited data)	31.12.2018
Liabilities due to loans received from Idea Bank S.A.	1 500	11 500
Liabilities due to loans received from Getin Noble Bank S.A.	28 750	5 000
Liabilities due to an advance from Getin International S.A.	-	17 630
Interest on loans and advances	11	12
Total	30 261	34 142

3.14. Other financial liabilities measured at amortized cost

Long-term other financial liabilities measured at amortized cost	30.09.2019 (unaudited data)	31.12.2018
Potential commitment to Talanx International AG and Meiji Yasuda	50 044	45 715
Razem	50 044	45 715

Short-term other financial liabilities measured at amortized cost	30.09.2019 (unaudited data)	31.12.2018
Liabilities due to the purchase of shares	-	113 960
Razem	-	113 960

3.15. Getin Holding S.A. transactions with related parties

	01.01.2019-30.09.2019 (unaudited data)					30.09.2019 (unaudited data)	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	369	1 688	11 089	184	87 946	10 033	37 739
Getin International S.A.		7	61		9 958	8	
Idea Money S.A.		1 032					25 386
Idea Bank S.A. (Poland)		639		1			12 000
Idea Bank S.A. (Ukraine)			2 734	168	23 847	497	
Idea Bank S.A. (Belarus)			1 938		21 744		
New Finance Services Sp. z o.o.	369		346		19 355	9 452	
MW Trade S.A.			186				
Idea Fleet S.A.		10		15			353
Idea Bank S.A. (Romania)			1 144			76	
Carcade Sp. z o.o.			2 390		13 042		
Idea Leasing IFN S.A.			2 274				
Idea Investment S.A.(Romania)			16				
Associates			2	1			
Idea 24/7 Inc.*			2				
Idea Getin Leasing S.A.				1			
Dominant shareholder	-	-	-	-	-	-	-
The parent company	-	-	-	-	-	-	-
Other affiliates:	207	4 084	143	612	-	13 487	115 533
Getin Noble Bank S.A.	203	4 084	76	109		13 175	115 529
Noble Securities S.A.				430		40	
Noble Concierge sp. z o.o.				34			
RB Investcom Sp. z o.o.	4		67			272	
RB Computer Sp. z o.o.				39			4

* on 30.07.2019 Idea Money S.A. sold its shares in the company

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	01.01.2018-30.09.2018 (unaudited data)					31.12.2018	
	Interest income from affiliates	Interest expense from affiliates	Sales to affiliates	Purchase from affiliates	Dividends received from affiliates	Receivables from affiliates	Amounts due to affiliates
Subsidiaries:	1 614	2 484	10 963	7	20 785	24 386	64 924
Getin International S.A.		505	62		10 669	8	17 642
Idea Investment S.a.r.l.*		1 032					
Idea Bank S.A. (Poland)	31	941		1			22 000
Idea Bank S.A. (Ukraine)			2 482			740	
Idea Bank S.A. (Belarus)			1 907		2 888		
New Finance Service sp.z o.o.	1 583		270			23 443	
Idea Money S.A.*							25 042
MW Trade S.A.			390		1 977		
Idea Fleet S.A.		6		6			240
Getin Investment sp z o.o. in liquidation			5				
Idea Bank S.A. (Romania)			1 070			194	
Carcade Sp z o.o.			2 613		5 251	1	
Idea Leasing IFN S.A. (Romania)			2 116				
Idea Investment S.A. (Romania)			48				
Dominant shareholder							
The parent company							
Other affiliates:	134	4 350	143	607		8 856	138 510
Getin Noble Bank S.A.	134	4 350	75	69		8 843	138 498
Noble Securities S.A.				518		12	
Noble Concierge sp. z o.o.							
RB Investcom Sp. z o.o.			68			1	
RB Computer Sp. z o.o.				20			12

on 31.12.2018 Idea Investment Sarl merged with Idea Money S.A. Idea Money S.A. became the acquiring company

3.16. Additional data to the cash flow statement

	Change in		
	Balance sheet	Cash flow	Difference
Change in liabilities excluding loans and advances	(105 170)	(19 277)	(85 893)

The difference between the change in liabilities, excluding loans and advances, shown in the balance sheet and the change shown in the cash flow statement results from:

- the change in liabilities arising from finance leases in the amount of PLN (1,267) thousand presented in financing activities
- the recognition of lease liabilities in accordance with IFRS 16 in the amount of PLN 5 210 thousand,
- the settlement of lease agreements together with recognition of exchange rate differences in the total amount of PLN 164 thousand,
- the change in liabilities arising from the repayment of a liability concerning the price for shares of a subsidiary in the amount of PLN (90,000) thousand settled in accordance with the contract dated 16.03.2012, including annexes and presented in investment activities

	As at 01.01.2019	Changes resulting from cash flows from financing activities	Changes resulting from non-cash transactions			As at 30.09.2019
			Changes resulting from obtaining or losing control over subsidiaries or other enterprises	The effect of exchange rate changes	Other changes*	
Long-term financial liabilities due to the issue of debt securities measured at amortized cost	75 357	(48 215)			2 310	29 452
Other financial liabilities measured at amortized cost	45 715	-			4 329	50 044
Finance lease liabilities	240	(1 267)		68	5 423	4 464
Liabilities due to received loans and advances measured at amortized cost	64 642	58 913		12	3 961	127 528

* other changes include interest accrued during the period and recognition of the lease liability in accordance with IFRS 16

Liquidity risk

The Company's goal is to maintain a balance between the continuity and flexibility of financing the Company's investments and its ongoing operations, through the use of shares or bonds and the favourable placement of excess liquidity.

Sources of liquidity are also dividends from subsidiaries, revenues from consultancy and advisory services rendered to subsidiaries and revenues from the sale of investments.

The tables below present the financial assets and liabilities of the Company as at 30.09.2019 and as at 31.12.2018 by maturity on the basis of contractual payments:

30.09.2019	up to 1 month	from 1 to 3 months	from 3 months to 1 year	from 1 year to 5 years	above 5 years	Assets / Liabilities with unspecified maturity	Total
Assets:	12 917	6 030	138	4 974	115 880	20 366	160 305
Cash and cash equivalents	7 397	6 001				2	13 400
Securities					115 880	20 364	136 244
Lease receivables	15	29	138	201			383
Other receivables	5 505			4 773			10 278
Financial liabilities:							
Liabilities from received loans and advances measured at amortized cost	11	7 750	22 500	97 267			127 528
Other financial liabilities measured at amortized cost					50 044		50 044
Financial liabilities due to the issue of debt securities measured at amortized cost		26	29 426				29 452
Liabilities due to finance leases measured at amortized cost	134	270	1 367	2 693			4 464
Liabilities:	145	8 046	53 293	99 960	50 044	-	211 488
Gap:	12 772	(2 016)	(53 155)	(94 986)	65 836	20 366	(51 183)

The Company monitors cash flows on an ongoing basis and has a financial plan that ensures the timely settlement of liabilities. The liquidity position has improved significantly as a result of the partial repayment of short-term liabilities. The Company is carrying out activities aimed at reducing the liquidity gap and better matching assets and liabilities in terms of liquidity.

Getin Holding plans to continue activities involving the repayment of its other short-term liabilities mainly from funds derived from dividends received from subsidiaries.

31.12.2018	up to 1 month	from 1 to 3 months	from 3 months to 1 year	from 1 year to 5 years	above 5 years	Assets / Liabilities with unspecified maturity	Total
Assets:	17 627	8 878	7 578	4 134	115 880	24 706	178 803
Long-term loans granted measured at amortized cost				4 134			4 134
Short-term loans granted measured at amortized cost	4 853	6 878	7 578				19 309
Cash and cash equivalents	12 774	2 000				1	14 775
Securities					115 880	24 705	140 585
Financial liabilities:							
Liabilities from the purchase of shares measured at amortized cost		114 267					114 267
Liabilities from received loans and advances measured at amortized cost	17 642	1 250	15 250	30 500			64 642
Other financial liabilities measured at amortized cost					45 715		45 715
Financial liabilities due to the issue of debt securities measured at amortized cost		134	50 223	25 000			75 357
Liabilities due to finance leases measured at amortized cost	3	7	79	151			240
Liabilities:	17 645	115 658	65 552	55 651	45 715	-	300 221
Gap:	(18)	(106 780)	(57 974)	(51 517)	70 165	24 706	(121 418)

3.17. Post-balance sheet events

Significant events that occurred after the balance sheet date are described in Note 2.31 of the interim condensed consolidated financial statements.

_____ Piotr Kaczmarek President of the Management Board	_____ Krzysztof Jarosław Bielecki I Vice-President of the Management Board
_____ Izabela Lubczyńska Member of the Management Board	_____ Krzysztof Florczak Member of the Management Board

Wrocław, 20th of November 2019