

**GETIN Holding S.A.**

ul. Gwiaździsta 66, 53-413 Wrocław

tel. +48 71 797 77 77, fax +48 71 797 77 16

KRS 0000004335

District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 731,289,368 (fully paid up)

[www.getin.pl](http://www.getin.pl)**(Current Report No. 04/2016)****18.02.2016****Information on significant agreements**

Getin Holding S.A. (**Issuer**) hereby reports that on 18 February 2016, the Issuer concluded, as a guarantor, with Idea Bank S.A., its subsidiary company based in Warsaw (**Idea Bank**) Annex 1 to the Guarantee Agreement dated 21 October 2015. (**Annex, Guarantee Agreement**). The Guarantee Agreement was concluded to secure Idea Bank's receivables owed by Idea Leasing IFN SA, the Issuer's subsidiary company based in Bucharest (**Debtor**), payment of dues to Idea Bank for the Debtor's buyback from Idea Bank receivables of the Debtor's clients previously sold to Idea Bank (**Debtor's Liabilities**). The abovesaid receivables are sold to Idea Bank under receivables acquisition agreement concluded by Idea Bank and the Debtor on 14 October 2015 (**Agreement**).

Pursuant to the Annex, the Issuer and Idea Bank altered the Issuer's maximum liability for the Debtor's liabilities that presently totals PLN 240,000,000.00 and exceeds 10% of the Issuer's equity and the criterion for considering the Guarantee Agreement as significant. The guarantee is valid until the Debtor repays all the Debtor's liabilities, however no longer than 10 years after the Guarantee Agreement execution date. Detailed terms and conditions of the Guarantee Agreement do not diverge from standard terms and conditions applied for such transactions in the market.

Furthermore, the Issuer reports that the subject matter of the Agreement is to set forth rules for the co-operation between Idea Bank and the Debtor for acquisition of Debtor's receivables due to lease and loan agreements concluded by the Debtor with his clients. Under the Agreement Idea Bank may also at his sole discretion purchase receivables due to other legal titles. The total value of purchased receivables may not exceed the amounts agreed by Idea Bank. Due to the the Annex conclusion the value of receivables that Idea Bank may purchase under the Agreement was increased to PLN 240,000,000.00 and thus exceeds 10% of the Issuer's equity and the criterion for considering the Agreement as significant.

For purchased receivables Idea Bank pays the Debtor the price calculated at the discount rate equal to EURIBOR 3M reference rate plus the margin of Idea Bank. In cases set forth in the Contract the Debtor shall unconditionally buy back the receivables from Idea Bank. The Debtor's obligation to buy back the receivables is secured in the Contract by the power of attorney to operate the Debtor's bank accounts held by Idea Bank and the Guarantee Agreement to the cap amount of the receivables purchased by Idea Bank.

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The Agreement was concluded for the period of 5 years. The Agreement was executed without any condition or subject to a time limit, and the terms and conditions of the Agreement do not diverge from standard terms and conditions applied for such agreements. The Agreement does not provide for any stipulated damages.

Before the Annex was executed neither the value of the subject of the Guarantee Agreement or of the Agreement reached or exceeded 10% of the Issuer's equity, hence the Issuer did not report the conclusion of the same.

Legal basis: Art. 56(1)(2) of the Act on Public Offer and Conditions of Introducing Financial Instruments to the Organized Public Trading and Public Companies dated 29 July 2005 (i.e. J. L. of 2013, item 1382), in connection with § 5(1)(3) and (9) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (i.e. J. L. of 2014, item 133).