

GETIN Holding S.A.

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District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 731,289,368 (fully paid up)

www.getin.pl

**(Current Report No. 08/2016)****06.04.2016****Insider information update**

Getin Holding ("Issuer") hereby reports that on 6 April 2016, there was concluded a conditional annex ("Annex") to the frame agreement on cooperation in the bancassurance sector dated 14 December 2011 between the Issuer, Mr. Leszek Czarnecki, Talanx International AG, based in Hannover, Germany ("Talanx"), Meiji Yasuda Life Insurance Company, based in Tokyo, Japan ("Meiji Yasuda"), Towarzystwo Ubezpieczeń Europa S.A., based in Wrocław ("TU Europa"), Towarzystwo Ubezpieczeń na Życie Europa S.A., based in Wrocław ("TU Europa Życie"), and Open Life Towarzystwo Ubezpieczeń Życie S.A., based in Warsaw ("Open Life") ("Frame Incentive Agreement").

In the Annex the parties agreed that on the date when the Annex comes into force, Open Life will cease to be the party to the Frame Incentive Agreement and will not be included in the calculation of the expected technical result generated by the insurance companies in cooperation between the Issuer's capital group companies and companies related to Mr. Leszek Czarnecki (among others Getin Noble Bank S.A., based in Warsaw, Idea Bank, based in Wrocław, Open Finance S.A, based in Warsaw) ("Incentivees"), and TU Europa, TU Europa Życie ("Insurance Companies") in the bancassurance sector in the planned 10-year duration of the Frame Incentive Agreement ("Result of Cooperation"). Therefore, the parties agreed that the New Result of Cooperation shall amount to c. PLN 1,129.8 million. Furthermore, the parties agreed that from the date when the Annex comes into force Open Life will not be included in the calculation of the One Year-, Two Year and Five Year Result of Cooperation.

The Annex was concluded by the parties in connection with the conclusion by TU Europa ("Seller") and LC Corp BV ("Purchaser") of the preliminary agreement to sell all shares in Open Life held by TU Europa on 6 April 2016 ("Share Purchase Agreement").

The condition precedent for the Annex to come into force is the transfer of the title in Open Life shares to the Purchaser, pursuant to the Share Purchase Agreement.

The Issuer reported the conclusion of the Frame Incentive Agreement in Current Report No. 6/2014 dated 14 December 2011.

Legal basis: Art. 56 (5) of the Act on Public Offering and Conditions of Introducing Financial Instruments to the Organized Public Trading and Public Companies dated 29 July 2005 (J. L. of 2013, item 1382), and Art. 56 (1)(2) of the Act of Public Offering, in connection § 5 (1)(3) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (i.e. J. L. 2014, item 133).