

GETIN Holding S.A.

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KRS 0000004335

District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 759,069,368 (fully paid up)

www.getin.pl



(Current Report No. 19/2019)

27.07.2020

Signing Letter of Intent

The Management of Getin Holding S.A. based in Wrocław (the Issuer) hereby reports that on 27 July 2020, the Issuer signed with Idea Bank S.A. based in Warsaw (the Bank) and LC Corp B.V. based in Amsterdam (LC Corp) a letter of intent (the Letter of Intent) whereby the Issuer and the Bank expressed their intent to take steps to conclude a transaction of selling by the Bank to the Issuer 25% shares in Idea Getin Leasing S.A based in Wrocław (the IGL), with participation of LC Corp (the Transaction).

The parties to the Letter of Intent assumed among others the following:

- 1) the Parties shall agree the IGL sale transaction price based on valuations;
- 2) the Parties provided that the price payment shall be postponed for a period of 36 months after the Transaction date;
- 3) to secure the price payment the Issuer shall among others pledge shares in selected Issuer's foreign subsidiary companies in the amount equivalent to maximum 9.99% of share capital of a given company;
- 4) should the Issuer fail to satisfy the claim to pay the IGL sale transaction price from the pledged shares the Bank will be able to satisfy its claim from future profits (dividends) paid on the IGL shares held by the Issuer and LC Corp;
- 5) the Parties intend to close the transaction by 31 December 2020.

Furthermore the Parties expressed their intent of cooperation in order to obtain any required corporate and regulatory approvals and clearances and carrying out due diligence in IGL.

The transaction aims among others at fulfilling by the Issuer its investor's obligations, as the unit controlling the Bank, as regards enhancing the Bank's capital standing and improving the Bank's capital adequacy ratio.

Legal basis: Art. 17(1) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse – insider information.