

GETIN Holding S.A.

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District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 759,069,368 (fully paid up)

www.getin.pl**(Current Report No. 21/2019)****30.04.2019****Disclosure of the delayed insider information on the impact on the Issuer of the adjustments made by a subsidiary company in the annual consolidated and unit financial statements**

The Management Board of Getin Holding S.A. (the Issuer) reports that acting pursuant to Art. 17(4) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse and repealing the Directive 2003/6/EC of the European Parliament and Council and Commission Directives number 2003/124/EC, 2003/125/EC and 2004/72/EC, on 6 February 2019, made a decision to delay the disclosure of insider information that was subsequently updated on 9 April 2019 and 23 April 2019. The Issuer's Management Board hereby discloses the insider information along with its updates to the public:

Insider information of 6 February 2019.

"Getin Holding S.A. (the Issuer) hereby reports that on 6 February 2019, it was notified that Idea Bank S.A., the Issuer's subsidiary company based in Warsaw, (the Bank) in which the Issuer holds 54.43% shares carrying 55.04% votes at general meetings of the Bank shareholders, while drawing up the Bank's annual consolidated and unit financial statements for the year ended on 31 December 2018, as prescribed International Financial Reporting standards, it learnt that it was necessary to disclose provisions and write-offs in the Bank's consolidated and unit financial statements, which will have a material impact on the financial result generated by the Bank in Q4 2018, and the equity as at 31 December 2018.

The total provisions and write-offs will be charged to the Bank's gross financial result, in the amount of around PLN 222 million in the consolidated and around PLN 112 million in the unit financial statements, respectively.

The amount of PLN 222 million disclosed in the consolidated financial statements includes specifically:

- writing off the loss of value of Tax Care's trade mark and goodwill that will be charged to the gross result in the amount of around PLN 115 million;
- writing off the deferred income tax asset concerning the loss generated by subsidiaries in previous years that will be charged to the net result in the amount of around PLN 61 million;
- writing off the impairment of the investment in Open Finance S.A., the associated company, that will be charged to the gross result in the amount of around PLN 24 million;
- writing off the receivables for commission for the sold insurance products (insurance agreements with capital fund) that will be charged to the gross result in the amount of around PLN 21 million.

The afore specified adjustments concerning writing off receivables due to commission for agency in selling insurance products in the amount of PLN 21 million impacts also the Bank's unit financial statements. Furthermore, the Bank has also written off the amounts receivable from subsidiary companies that will be charged to the gross result in the amount of around PLN 91 million.

The Issuer reports that the aforementioned amounts related to the Bank's consolidated and unit financial result will impact the financial result generated by Getin Holding Group in Q4 2018 with the amount of around PLN 222 million, including the consolidated financial result generated by Getin Holding Group attributable to the shareholders of the parent entity of around PLN 120.8 million.

The afore financial data will be subject of verification by a chartered auditor and may change by the end of the audit of the financial statements for the year ended on 31 December 2019.

All amounts presented herein are gross amounts.

Legal basis: Art. 17(1) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse – insider information”.

The insider information update as of 9 April 2019.

“Getin Holding S.A. (the Issuer) with the reference to the information dated 6 February 2019 hereby reports that on 9 April 2019, Idea Bank S.A., the Issuer’s subsidiary company based in Warsaw S.A. (the Bank) in which the Issuer holds 54.43% carrying 55.05% votes at general meetings provided the Issuer with the Bank’s updated financial data for Q4 2018 (the Data) that were substantially amended as compared to the data provided to the Issuer on 6 February 2019. According to the information received, while drawing up the Bank’s annual consolidated and unit financial statements for the year ended on 31 December 2018, as prescribed by the International Financial Reporting standards, the Management Board of the Bank learnt that it was necessary to disclose additional provisions and write-offs in the Bank’s consolidated and unit financial statements, which will have a material impact on the financial result generated by the Bank in Q4 2018, and the equity as at 31 December 2018.

Based on the above information the Bank informed that the total provisions and write-offs charged to the Bank’s gross financial result amounted to around PLN 277 million in the consolidated and around PLN 256 million in the unit financial statements, respectively.

The amount of around PLN 277 million disclosed in the consolidated financial statements includes specifically:

- writing off the loss of value of Tax Care’s trade mark and goodwill that will be charged to the gross result in the amount of around PLN 115 million;
- writing off the deferred income tax asset concerning the loss generated by subsidiaries in previous years that will be charged to the net result in the amount of around PLN 61 million;
- writing off the impairment of the investment in Open Finance S.A., the associated company, that will be charged to the gross result in the amount of around PLN 24 million;
- writing off the receivables for commission for the sold insurance products (insurance agreements with capital fund) that will be charged to the gross result in the amount of around PLN 21 million;
- making additional provisions for the commissions paid for selling insurance products expected to be returned, amounting to PLN 56 million.

The afore specified adjustments concerning writing off receivables due to commission for insurance products agency services in the amount of PLN 21 million impacts also the Bank’s financial result. Furthermore, in the unit financial statements the Bank has also written off impaired receivables from subsidiary companies that will be charged to the gross result amounting to around PLN 183 million, and around PLN 52 million due to making additional provisions for the expected refund of commission for selling insurance products.

Furthermore, the Bank found and eliminated faults in the methodology for the loss estimation used by the Bank for the calculation of write-offs and provisions for credit impairment loss in the amount of PLN 407 million.

The Issuer reports that the aforementioned adjustments to the Bank’s consolidated and unit financial results will impact the financial result generated by Getin Holding Group in Q4 2018 in the amount of

around PLN 277 million, including the consolidated financial result generated by Getin Holding Group attributable to the shareholders of the holding entity of PLN 151 million.

Additionally, the aforementioned additional provisions and write-offs amounting to PLN 407 made due to the elimination of the faults in the methodology model for estimating loss used by the Bank for estimation of write-offs and provisions will have material impact on the financial result of the result generated by Getin Holding Group in Q4 2018, including the consolidated financial result of Getin Holding Group attributable to the shareholders of the parent company

The afore financial data will be subject of verification by a chartered auditor and may change by the end of the audit of the financial statements for the year ended on 31 December 2019.

All amounts presented herein are gross amounts.

Legal basis: Art. 17(1) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse – insider information.”

The insider information update as of 23 April 2019.

“Getin Holding S.A. (the Issuer) with the reference to the information dated 6 February 2019, updated on 9 April 2019 hereby reports that on 23 April 2019, Idea Bank S.A., the Issuer’s subsidiary based in Warsaw (the Bank) in which the Issuer holds 54.43% shares carrying 55.04% votes at general meetings provided the Issuer with the Bank’s updated financial data for Q4 2018 (the Data), that were substantially amended compared to the data provided to the Issuer on 6 February 2019 and on 9 April 2019. According to the information received, while drawing up the Bank’s annual consolidated and unit financial statements for the period ended on 31 December 2018, as prescribed by the International Financial Reporting standards, the Management Board of the Bank learnt that it was necessary to disclose additional provisions and write-offs in the Bank’s consolidated and unit financial statements, which will have a material impact on the financial result generated by the Bank in Q4 2018, and the equity as at 31 December 2018.

Based on the above information the Bank informed that total provisions and write-offs that will be charged to the Bank’s gross financial result and equity amounted to around PLN 1,361 million (after subtracting positive items) in the consolidated financial statements.

The said amount of around PLN 1.361 million disclosed in the consolidated financial statements includes specifically:

- writing off the loss of value of Tax Care’s trade mark and goodwill that will be charged to the gross result in the amount of around PLN 211 million;
- writing off the deferred income tax asset concerning the loss and other temporary differences generated by Idea Bank’s subsidiaries in previous years, that will be charged to the net result in the amount of around PLN 98 million and PLN 306 million, respectively;
- making a provision due to the elimination of faults in the methodology for the loss estimation used by the Bank for the calculation of write-offs and impairment loss in the amount of PLN 407 million;
- writing off the impairment of the investment in Open Finance S.A., the associated company, that will be charged to the gross result in the amount of around PLN 38 million;
- writing off receivables for insurance products commission (insurance agreements with capital fund) that will be charged to the gross result in the amount of about PLN 21 million;
- making additional provisions for the commissions paid for selling insurance products expected to be returned, amounting to PLN 48 million;
- writing off the impaired goodwill of Idea Money S.A. that will be charged to the gross result in the amount of around PLN 149 million;

- writing off the loss for the receivables from Idea 24/7, the associated company, which will be charged to the gross result in the amount of PLN 36 million,
- an adjustment to the activated costs of acquiring clients settled in time along with credit or deposit products, which will be charged to the undivided financial result amounting to PLN 31 million and will have a positive impact on the gross result for 2018 in the amount of around PLN 9 million;
- verification of costs settled in time along with loan agreements for products sold through Tax Care, which will be charged to the gross result with the amount of around PLN 31 million,
- resolving write-off revaluating the receivables from selling the loans portfolio, in connection with the debt restructuring agreement, which will have positive impact on the gross result amounting to around PLN 47 million;
- making a provision for the liability resulting from the expected failure to meet contractual provisions with an insurance company as regards future sales volumes and cooperation that will be charged to the gross result in the amount of around PLN 41 million.

The Issuer reports that the above adjustments concerning the consolidated financial result and the Bank's equity will have a material impact on the Issuer's consolidated financial result for Q4 2018 and the Issuer's consolidated equity as at 31 December 2018 amounting to around PLN 1,361 million, including the Issuer's consolidated financial result and the Issuer's consolidated equity attributable to the parent unit shareholders amounting to about PLN 740.8 million.

The afore financial data will be subject of verification by a chartered auditor and may change by the end of the audit of the financial statements for the year ended on 31 December 2019.

All amounts presented herein are gross amounts.

Legal basis: Art. 17(1) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse – insider information.”