

GETIN Holding S.A.

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KRS 0000004335

District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 759,069,368 (fully paid up)

www.getin.pl



(Current Report No. 25/2020)

19.11.2020

Signing a letter of intent concerning potential sale of Idea Bank Belarus

With reference to Current Report No. 17/2020 dated 8 July 2020, the Management Board of Getin Holding S.A. based in Wrocław (Issuer) hereby reports that on 19 November 2020, the Issuer signed with Getin International S.A. in liquidation based in Wrocław (GISA), the Issuer's subsidiary company, and JSC Minsk Transit Bank based in Minsk, Belarus (MTB) a letter of intent (LoI) whereby the parties expressed their intent to take steps to conclude a transaction of selling by the Issuer and GISA to MTB or its affiliates shares in JSC Idea Bank based in Minsk, Belarus (Bank), (Potential Transaction).

The parties to the LoI took among others the following initial assumptions for the Potential Transaction:

1. the subject of the sale transaction shall be all shares held by the Issuer and GISA in the Bank accounting for c. 99.999% of the Bank's share capital (Shares);
2. the offered price for the Shares amounts to BYN 50,000,000.00 (fifty million Belarusian rouble), i.e. the equivalent of PLN 73,810,000.00 (seventy three million eight hundred and ten thousand zlotys) at the average NBP rate of 18 November 2020;
3. the Potential Transaction shall be conditional on obtaining required corporate and regulatory clearances;
4. the parties to the LoI intend to sign the Share sale agreement by 4 January 2021;
5. after signing the LoI an additional due diligence of the Bank may be conducted.

The LoI shall expire on 31 January 2021, unless the parties agree to extend it.

Legal basis: Art. 17(1) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse – insider information.