

GETIN Holding S.A.

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KRS 0000004335

District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 759,069,368 (fully paid up)

www.getin.pl



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31.12.2020

Initiating resolution of Idea Bank S.A.

The Management Board of Getin Holding S.A. based in Wrocław (Issuer) was informed that on 30 December 2020, the Bank Guarantee Fund (BGF) issued a decision to initiate resolution of Idea Bank S.A. based in Warsaw (Bank), retiring the Bank's capital securities, applying resolution in form of a takeover of the enterprise and appointing an administrator for the Bank.

The Bank resolution was initiated on the date of the serving the BGF's decision to the Bank, i.e. on 31 December 2020.

The Bank resolution is implemented by a takeover of the enterprise and selected liabilities, as provided in Art. 174(1)(1) and (2) of the Act of 10 June 2016 on the Bank Guarantee Fund, Deposit Guarantee Scheme and Resolution (BGF Act). The acquiring entity is Bank Pekao S.A. that on 3 January 2021 shall take over the Bank's enterprise covering all of its property rights as of the date of the resolution date recorded in the Bank's books, including accounting books or computer accounting systems, excluding property rights specified in the BGF's decision, and the Bank's liabilities as of the resolution date recorded in the Bank's books, including accounting books or computer accounting systems, excluding liabilities specified in the BGF's decision.

To cover loss incurred by Idea Bank S.A., specified in the evaluation of the Bank's assets and liabilities prepared by an independent entity PwC Advisory sp. z o. o. sp. k., that decreased the Bank's equity to minus 482.8 million PLN, the Bank's shares and bonds issued by the Bank, specified in the BGF's decision, are cancelled.

As at the date of resolution the BGF takes over the right to take resolutions and decisions in matters reserved by the law or by the company's articles of association as competence of authorities of the entity under resolution, competences of the Supervisory Board were suspended (without prejudice to provisions of Art. 103(5) and Art. 216(7) of the BGF Act) the Bank's Management Board was dissolved and its members' terms of office expired.

On the date of initiating the Bank resolution an Administrator was appointed who takes activities specified in Art 154 of the BFG Act.

The enterprise and liabilities of Idea Bank S. A., excluding those specified in the BGF's decision, shall be transferred to Pekao S.A. The Bank under resolution shall not conduct any business activity, yet it shall remain a legal entity and participant in legal transactions.

The Issuer's Management Board is currently analyzing what legal steps should be taken in order to protect its investment in Idea Bank S.A.

Legal basis: Art. 17(1) of the Regulation of the European Parliament and Council number 596/2014 dated 16 April 2014 on market abuse – insider information.