

GETIN Holding S.A.

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District Court in Wrocław, the 6th Commercial Division of the National Court Register

Getin Noble Bank S.A. 07 1560 1108 0000 9060 0038 6802

NIP: 895-16-94-236

Share capital: PLN 731,289,368 (fully paid up)

www.getin.pl**(Current Report No. 58/2014)****10.10.2014****Issuer's subsidiary enters into a significant contract and purchases assets of substantial value**

Getin Holding S.A. ("**Issuer**") reports that today, i.e. on 10 October 2014, it has been informed that on 8 October 2014, GetBack Investments Sp. z o. o. based in Wrocław, a company indirectly controlled by the Issuer ("**Company**"), concluded with Raiffeisen Bank Polska S.A. based in Warsaw ("**Seller**") a contract to assign the Seller's rights and obligations, as the limited partner in Bakura spółka z ograniczoną odpowiedzialnością, spółka komandytowa based in Warsaw ("**Bakura**") ("**Contract**"). Pursuant to the Contract, the Company assumed all rights and obligations of the Seller, as the limited partner, in Bakura, for the consideration of PLN 306,341,958.38 (three hundred six million three hundred forty-one thousand nine hundred and fifty-eight zloty 38/100) ("**Price**"). The Company's share, as the limited partner in Bakura, in the profit of that company equals 99.99%, and the Company's liability for Bakura's obligations is limited to the amount of PLN 1,000.00 (one thousand zloty).

The Price was paid in full on the date of the Contract's execution.

Irrespective of the aforementioned transaction, on 8 October 2014, Open Finance Non-public Asset Closed-end Investment Fund ("**Open Finance FIZAN**"), the sole shareholder in the Company, purchased from the Seller 100% shares in Bakura Sp. z o. o., the general partner in Bakura, for the total price of PLN 6,000.00 (six thousand zloty), which was paid to the Seller on 8 October 2014.

The main asset of Bakura is the receivables portfolio with the nominal value of PLN 1,645,739,427.53 (one billion six hundred forty-five million seven hundred thirty-nine thousand four hundred and twenty-seven zloty 53/100) due to loan agreements whereby the Seller was a party, contributed as in-kind contribution to Bakura ("**Receivables**").

The Company admits it is possible that within a 12-month horizon the Receivables will be further transferred (in full or in part) either to a related company, or any other entity that is not related either to the Company or to the Issuer.

The Contract was executed without any condition or subject to a time limit, nor does it provide for any contractual penalties.

The criterion for considering the Contract as significant and the share (rights and obligations of the limited partner) in Bakura as an asset of substantial value is exceeding 10% of the Issuers' equity.

The payment of the Price was financed from the Company's own funds, and partially (in the amount of PLN 21,300,000.00) from the loan made by Idea Bank S.A., the Issuer's subsidiary.

The Company is indirectly controlled by the Issuer. The Issuer holds 61.27 % shares in the share capital of Idea Bank S.A., Idea Bank S.A. holds 100% shares in the share capital of Idea Expert S.A, Idea Expert S.A. holds 100% shares in the share capital of GetBack S.A., GetBack S.A. holds 100% certificates in Open Finance FIZAN, Open Finance FIZAN holds 100% shares in the Company.

The Company is not the Seller-related company.

Legal basis: 56 (1)(2) of the Act on Public Offer and Conditions of Introducing Financial Instruments to the Organized Public Trading and Public Companies dated 29 July 2005 (J. L. of 2013, item 1382), in connection with §5 (1) and (3), §7 and §9 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (J. L. dated 2014, item 133).